

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2023
for
The Dracaena Centre Ltd

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

The Dracaena Centre Ltd

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for the Year Ended 30th September 2023

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The Dracaena Centre Ltd
Report of the Trustees
for the Year Ended 30th September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Operations Update

The Dracaena Centre is operated as a registered charity, located between Falmouth and Penryn and serves the two towns of Falmouth and Penryn and the surrounding rural hinterland. The Centre supports over 10,000 people each year which equates to 68,000 contacts and attendances.

The Centre promotes sports, health, training, and restorative and social justice, and supports young people, early years, families, and the wider community.

We're aware that strong communities are built of empowered individuals. By providing guidance, support and understanding, all within an open and inclusive environment, we help residents and the wider community to develop and prosper.

We provide a restorative approach and an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility, and believe that increasing individuals' health & wellbeing through activities, helps them become confident, outgoing, and ready to take on life.

Our Vision

Dracaena's vision is for an empowered, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

While it is recognised Dracaena cannot bring this vision to fruition by itself, and that it will only ever be a 'work in progress'; it will continuously strive towards this goal in tandem with its partners and supporters.

Our Mission

Our mission is to empower individuals through guidance, support and understanding, and to build capacity and cohesion to develop a strong, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

Our aims focus on

- Health and Well-being
- Economic Security
- Community Capacity and Cohesion
- Social Justice

Our beliefs

Dracaena believes that developing and empowering individuals together with providing a safe and supportive environment, fosters relationships and helps build a mutually supportive and inclusive community.

Increasing individuals' health and well-being through a variety of activities helps them become confident, outgoing, and ready to take on life. By offering a wide range of informal and developmental multi-sport activities, and supporting people in making regular sports participation part of their long term lifestyle, we can make a significant impact on their long term physical and mental health and well-being. We also believe that sport is a fantastic tool for young people to build their confidence, skills and abilities and improves opportunities for volunteering and employment.

The Dracaena Centre Ltd
Report of the Trustees
for the Year Ended 30th September 2023

We feel that providing a safe and supportive environment within the Dracaena Centre is key to our facilitation of activities that promote social and interpenetration interaction and builds community cohesion. Supporting young people to form positive relationships and a sense of community in an inclusive, relaxed and fun environment, while developing skills in an informal educational setting, puts them on the road to being valued and making a positive contribution.

With a restorative approach, we provide an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility.

Helping those not in training or employment by supporting them to gain recognised qualifications to improve volunteering and/or employment prospects builds individual self-confidence and self-worth and helps build economic security for individuals and families.

Whilst we host over 40 community-based clubs, local organisations and statutory services at the Centre, we also account for 35% of all the delivery across our charitable aims. This Dracaena 'branded' delivery includes:

Community Café, Mediation, Youth Services, Toy Library, Toddler Group, , Table Tennis, Older Peoples Fitness, 50 Plus Social Group and Early years support, Family Support Services, Information, Advice & Guidance (young people), Access to Legal Advice, Victim Care, Volunteering and Community Education, Health & Wellbeing services and Social Prescribing.

Our activities change lives by producing intermediate outcomes in seven main areas:

- Improved Physical & Mental Well-Being
- Improved Life & Leisure Skills
- Feeling Good, Happiness, Enjoyment
- Increased Self-Confidence / Self Esteem / Self Worth / Self Discipline
- Improved Inter-Personal & Communication Skills; Development of Relationships
- Improved Respect & Reduced Anti-Social Behaviour
- Achievement of Formal Qualifications and Accredited Certificates

Taken together, these in turn produce global outcomes in terms of:

- Individual Capacity Building & Empowerment
- Improved Employability
- Improved Quality of Life (Individual and Families)
- Improved Community Spirit & Empowerment

The above intermediate and global outcomes feed into four main long-term impacts that work towards our vision of building mutually supportive and inclusive community:

- Health & Well-Being
- Economic Security
- Social Justice
- Community Capacity & Cohesion

Public benefit

The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

The Dracaena Centre Ltd

Report of the Trustees
for the Year Ended 30th September 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through creating opportunities for individuals and groups to develop in a range of ways, The Dracaena Centre is committed to promoting open and equal access to its activities and strengthening the communities it serves.

The Dracaena Centre aims to increase the health, employability, skills, leisure opportunity and ultimately the long term quality of life for the residents of the community. we aim to achieve this by providing better access to services such as advice, guidance, youth activity, recreation, healthy eating, employment and training. The target group are those who are disadvantaged within our community. We are working with and delivering support to the vulnerable and homeless, returners to work, ex-offenders, young people at risk of exclusion, those recovering from substance misuse and those not in employment, education or training. We are also delivering programmes of positive activities to young people which directly supports those residents who are fearful of crime and anti-social behaviour.

In relation to targets and milestones within our plans we are now working towards addressing the following challenges over the next two years - challenges which secure additional income as well as ensuring the organisational capacity to maintain existing and develop new quality services:

NHS Partnership - Community Mental Health support - We continue to be supported by, and working in partnership with, the Falmouth and Penryn Primary Care Network.

Commissioning & Contracts: - Youth Service remains partly commissioned by the local authority.

Community Hub status: - Gold standard status.

NHS Partnership - Health and Wellbeing Workers - Significant impact is being recorded by the NHS as a result of the Community Health and Wellbeing Workers programme.

Community Café Expansion - We have recruited a café assistant chef to support the increase of our opening hours.

Volunteer programme manager role - Our senior leader (adult) has had extra capacity in their role to oversee the volunteer programme.

Maintain marketing strategy - Ongoing.

Expand Legal services - Recruitment has been successful with the appointments of a Solicitor, Legal Executive and a Paralegal. These roles will commence early 2024.

Development of Senior Management Team - In place. The Charity has in place 3 Senior Leaders who report to the Charity Manager. These Leaders oversee the development of their respective services as well as the line management of all delivery staff. The 3 domains are: Youth and Family Services; Adult engagement and wellbeing services; Finance and administration services.

FINANCIAL REVIEW

Financial position

At 30th September 2023, the charity was in a healthy financial position with total unrestricted reserves of £189,915, which consisted almost entirely of net current assets of £189,078. Of the net current assets, £169,849 was in the form of Cash at bank and in hand.

The charity continues to be well funded, both in relation to its restricted and unrestricted funds.

Restricted funds amounted to £1,509,479 at 30th September 2023 (2022: £1,586,617). The majority of this amount, £1,000,885, was held in The Dracaena Centre freehold property. Debtors totalled to £332,945, being restricted grants awarded but not received during the year, and cash at bank and in hand was £180,949. The charity's restricted funds had liabilities of £5,721 at 30th September 2023.

The Dracaena Centre Ltd
Report of the Trustees
for the Year Ended 30th September 2023

FINANCIAL REVIEW

Reserves policy

Charity law requires any income received by a charity to be spent within a reasonable period of receipt. Reserves are that part of a charity's unrestricted income fund that is freely available to spend on any of the charity's purposes. Unrestricted income funds are income or income funds which can be spent at the discretion of the trustees in furtherance of any of the charity's objectives.

The Dracaena Centre reserves policy takes into account the charity's financial circumstances and other relevant factors.

The finance sub-committee monitors the level of reserves held throughout the year and keep the policy under review to ensure it meets the charity's changing needs and circumstances.

The Dracaena Centre reserves policy explains to existing and potential funders, donors and other stakeholders why we are holding a particular amount in reserve. The policy ensures that the charity's finances are being managed and can also provide an indicator of future funding needs.

The trustees of The Dracaena Centre agree that the following reasons justify the setting up of an income fund reserve:

- The risk of an unforeseen emergency
- Covering unforeseen day-to-day operational costs
A source of income e.g. a grant may not be renewed. Funds may be needed to give the charity time
- to take action if income falls below expectations
The need to fund short term deficits in a cash budget (e.g. money may need to be spent before a funding grant is received)

The level of Dracaena Centre reserves take into account any short term funding problems that the charity may encounter such as delays in payment of grants and having to pay up-front costs of salaries etc before claiming back from funders. It also includes enough funds to pay the charity's commitments in the event that the charity has to cease its activities.

With this in mind the trustees have set a policy of maintaining unrestricted reserves equivalent to one year's anticipated expenditure.

The reserves held are for the general purpose of carrying out the Charity's objectives. As at 30th September 2023 the unrestricted reserves stood at £189,915 (2022: £214,763), of which £189,079 (2022: £213,717) were free reserves. At present, the trustees believe the reserves are sufficient to enable the charity to carry out its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dracaena Centre Limited is a charitable company limited by guarantee and not having a share capital. It was incorporated on 21 September 2004 and is governed by its memorandum and articles. The charity was registered with the Charities Commission on 7 October 2006.

Recruitment and appointment of new trustees

New trustees are inducted into the work of the charity.

Organisational structure

Day to day management of the centre is delegated to the Centre Manager R May.

Key management remuneration

Total remuneration paid to key management personnel during the period was £43,463 (2022: £41,359).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05237220 (England and Wales)

The Dracaena Centre Ltd

Report of the Trustees
for the Year Ended 30th September 2023

Registered Charity number
1116299

Registered office
The Dracaena Centre
Dracaena Avenue
Falmouth
Cornwall
TR11 2ES

Trustees
C S F Smith
G A Grant
M Holdroff
L A Trenchard
J Chappel
S R Fearn
J M Leigh (appointed 31.1.23)
G G Beringer (appointed 31.1.23)

Company Secretary
R J May

Independent Examiner
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Approved by order of the board of trustees on 17/07/2024 and signed on its behalf by:



.....
M Holdroff - Trustee

Independent Examiner's Report to the Trustees of
The Dracaena Centre Ltd

Independent examiner's report to the trustees of The Dracaena Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

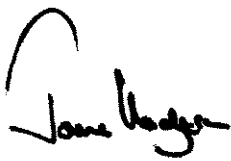
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date:

18 July 2024

The Dracaena Centre Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	809	41,655	42,464	14,693
Charitable activities	5				
Generated income		57,315	23,958	81,273	95,325
Grants		1,801	241,606	243,407	670,899
Investment income	4	1,852	-	1,852	156
Total		61,777	307,219	368,996	781,073
EXPENDITURE ON					
Charitable activities	6				
Dracaena Centre		-	6,766	6,766	-
Administration and activity expenses		51,489	403,647	455,136	361,353
Governance costs		4,315	4,765	9,080	5,409
Total		55,804	415,178	470,982	366,762
NET INCOME/(EXPENDITURE)		5,973	(107,959)	(101,986)	414,311
Transfers between funds	16	(30,821)	30,821	-	-
Net movement in funds		(24,848)	(77,138)	(101,986)	414,311
RECONCILIATION OF FUNDS					
Total funds brought forward		214,763	1,586,617	1,801,380	1,387,069
TOTAL FUNDS CARRIED FORWARD		189,915	1,509,479	1,699,394	1,801,380

The notes form part of these financial statements

The Dracaena Centre Ltd

Statement of Financial Position
30th September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	836	1,001,306	1,002,142	1,008,909
CURRENT ASSETS					
Debtors	14	27,796	332,945	360,741	449,135
Cash at bank and in hand		<u>169,850</u>	<u>180,949</u>	<u>350,799</u>	<u>357,759</u>
		197,646	513,894	711,540	806,894
CREDITORS					
Amounts falling due within one year	15	(8,567)	(5,721)	(14,288)	(14,423)
NET CURRENT ASSETS		<u>189,079</u>	<u>508,173</u>	<u>697,252</u>	<u>792,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,915</u>	<u>1,509,479</u>	<u>1,699,394</u>	<u>1,801,380</u>
NET ASSETS		<u>189,915</u>	<u>1,509,479</u>	<u>1,699,394</u>	<u>1,801,380</u>
FUNDS	16				
Unrestricted funds				189,915	214,763
Restricted funds				<u>1,509,479</u>	<u>1,586,617</u>
TOTAL FUNDS				<u>1,699,394</u>	<u>1,801,380</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Dracaena Centre Ltd

Statement of Financial Position - continued
30th September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on17/07/2024..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Holdroff', written over a dotted line.

M Holdroff - Trustee

The Dracaena Centre Ltd

Notes to the Financial Statements **for the Year Ended 30th September 2023**

1. INFORMATION

The Dracaena Centre Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company registration number and registered office address can be found within the Report of the Trustees.

The financial statements cover an individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

Going concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operation existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible assets are initially measured at cost. Such costs include costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets are stated as cost less accumulated depreciation and accumulated impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 50 years to its residual value; land is not depreciated
Equipment	-	20% or 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised in the charity's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest and subsequently carried at amortised cost.

Financial liabilities are derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>42,464</u>	<u>14,693</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,852</u>	<u>156</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Room hire	64,350	76,471
Café	16,923	18,854
Grants	<u>243,407</u>	<u>670,899</u>
	<u>324,680</u>	<u>766,224</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Falmouth Town Council (Youth)	20,000	20,000
Big Lottery	-	406,868
Legal Aid	7,775	20,000
Four Seasons	1,800	-
Youth Justice Project	(140)	4,843
Co-Op	-	1,438
CLLD Refresh	-	50,729
Linked Up	4,152	720
Time 2 Move	11,108	19,865
AFE fund	-	15,698
U+	19,385	288
AFE Fund 2	9,932	-
Alex Ferry Foundation	-	9,720
Crisis Fund	4,000	250
Hubbub	1,000	3,000
Little Steps	-	225
PSW	24,620	16,940
SPIF	-	25,000
Refresh	16,636	-
Sport England	-	10,463
Toy Library	-	1,000
VC Crisis Fund	-	1,000
Cafe	1,000	-
Warmth Bank	10,000	-
NHS	77,613	-
Easter Promotion	2,711	-
Young Men's Group	4,493	-
The Arts Society	3,000	-
Enablement Fund CHWW	2,250	-
Trebah	356	-
VC Community Hub	20,000	-
CCF Refugee Fund	1,500	-
Janes Table	<u>216</u>	<u>-</u>
	<u>243,407</u>	<u>608,047</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Dracaena Centre	6,766	-	6,766
Administration and activity expenses	455,136	-	455,136
Governance costs	4,565	4,515	9,080
	<u>466,467</u>	<u>4,515</u>	<u>470,982</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	328,547	244,679
Premises Costs	16,022	14,182
Direct activity expenditure	80,091	73,443
Insurance	5,659	5,109
Telephone	3,087	2,558
General administrative costs	9,353	5,386
Bad debts	14	240
Repairs & renewals	16,928	8,861
Depreciation	6,766	6,895
	<u>466,467</u>	<u>361,353</u>

8. SUPPORT COSTS

	Governance costs £
Governance costs	<u>4,515</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Governance Total costs £	2022 activities £
Accountancy and legal fees	<u>4,515</u>	<u>5,409</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,767	6,895
Premises costs	14,935	14,182
Independent examiner's remuneration - Independent examination	2,208	500
Independent examiner's remuneration - Accountancy services	<u>552</u>	<u>2,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	307,536	233,566
Social security costs	15,550	7,138
Other pension costs	<u>5,461</u>	<u>3,975</u>
	<u>328,547</u>	<u>244,679</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>20</u>	<u>18</u>
Employees		

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,066	10,627	14,693
Charitable activities			
Generated income	89,692	5,633	95,325
Grants	62,852	608,047	670,899
Investment income	<u>156</u>	<u>-</u>	<u>156</u>
Total	<u>156,766</u>	<u>624,307</u>	<u>781,073</u>
EXPENDITURE ON			
Charitable activities			
Administration and activity expenses	122,582	238,771	361,353

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Governance costs	-	5,409	5,409
Total	122,582	244,180	366,762
 NET INCOME	 34,184	 380,127	 414,311
Transfers between funds	9,296	(9,296)	-
 Net movement in funds	 43,480	 370,831	 414,311
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	171,283	1,175,894	1,347,177
Prior year adjustment	-	39,892	39,892
 As restated	 171,283	 1,215,786	 1,387,069
 TOTAL FUNDS CARRIED FORWARD	 214,763	 1,586,617	 1,801,380

13. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1st October 2022 and 30th September 2023	1,351,526	22,757	1,374,283
 DEPRECIATION			
At 1st October 2022	345,187	20,187	365,374
Charge for year	6,253	514	6,767
 At 30th September 2023	351,440	20,701	372,141
 NET BOOK VALUE			
At 30th September 2023	1,000,086	2,056	1,002,142
 At 30th September 2022	1,006,339	2,570	1,008,909

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

14. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Trade and other debtors	151,663	138,474
Prepayments	<u>-</u>	<u>6,480</u>
	<u>151,663</u>	<u>144,954</u>
Amounts falling due after more than one year:		
Trade and other debtors	<u>209,078</u>	<u>304,181</u>
Aggregate amounts	<u>360,741</u>	<u>449,135</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,108	3,607
Social security and other taxes	5,569	5,527
Other creditors	994	983
Accruals and deferred income	<u>5,617</u>	<u>4,306</u>
	<u>14,288</u>	<u>14,423</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	214,763	5,973	(30,821)	189,915
Restricted funds				
Dracaena Centre Fund	1,006,819	(6,653)	-	1,000,166
Office Service Fund	1,316	-	-	1,316
Crimebeat Fund	171	-	-	171
Cornwall Sports Partnership: Extended Services	42	-	-	42
Duchy Health Trust	527	-	-	527
Falmouth Town Council (Youth)	(68)	(15,735)	15,803	-
Toy Library	1,000	(500)	-	500
F&P Activity	(2,013)	-	-	(2,013)
Big Lottery - Reaching Communities	411,645	(66,935)	-	344,710
Legal Aid	14,210	(17,845)	3,635	-
Crisis Fund	(29)	1,270	(300)	941
Youth Justice Project	-	(320)	320	-
Big Lottery - PR Fund	1,609	-	(1,609)	-
Youth Surplus Fund	(257)	195	62	-
Linked Up	5,287	(2,500)	-	2,787
IWill 2	1,162	-	-	1,162
COVID YW Support	2,097	(162)	(1,935)	-
Food For Change	(7,574)	-	-	(7,574)
U+	33,998	(31,384)	-	2,614
AFE fund	10,475	(4,875)	-	5,600
Time2Move	4,788	(1,485)	-	3,303
Headstart Kernow	770	-	-	770
ABCT	(1)	-	1	-
Return to Play	838	-	-	838
FTC Resource	550	(538)	-	12
Refresh Reserve Boex	36,996	(19,002)	(3,762)	14,232
Legal Advice Apprenticeship	14,441	23,061	-	37,502
Table Tennis	57	79	-	136
Alex Ferry Foundation	8,931	(3,261)	-	5,670
Community Fridge	1,299	814	-	2,113
Little Steps	138	(99)	-	39
Peer Support Worker	10,058	4,498	-	14,556
Suicide Prevention Innovation Fund	18,252	(18,252)	-	-
Sport England	8,483	(3,814)	-	4,669
VC Crisis Fund	307	(132)	(175)	-
Private Donations	294	(287)	-	7
Cafe	-	6,195	(6,195)	-
Cafe Crisis Fund	-	80	300	380
50+	-	(454)	454	-
Dragons	-	6	-	6
Benjie Thomas	-	3,579	-	3,579
KM Wages	-	(9,042)	9,042	-
NHS Partnership	(1)	1	-	-
Pop in & Play	-	(194)	194	-
NHS Build	-	(742)	742	-
AFE Fund 2	-	7,498	1,935	9,433
CCF Refugee Fund	-	1,500	-	1,500
Cornwall Council Cook	-	189	-	189

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Easter Promotion	-	2,090	-	2,090
Elemental Crisis Fund	-	2,995	-	2,995
Enablement Fund CHWW	-	2,204	-	2,204
Lady Hatch	-	10,000	-	10,000
NHS Data	-	11,257	-	11,257
Refresh Support	-	350	-	350
T2M Easter23	-	1,203	-	1,203
The Arts Society	-	957	-	957
Trebah	-	158	-	158
VC Community Hub	-	11,228	-	11,228
Young Men's Group	-	3,341	-	3,341
RM Community	-	(275)	12,309	12,034
Time2MoveSummer23	-	1,779	-	1,779
		<u>1,586,617</u>	<u>(107,959)</u>	<u>30,821</u>
		<u>1,801,380</u>	<u>(101,986)</u>	<u>-</u>
TOTAL FUNDS		<u>1,801,380</u>	<u>(101,986)</u>	<u>1,699,394</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,777	(55,804)	5,973
Restricted funds			
Dracaena Centre Fund	-	(6,653)	(6,653)
Falmouth Town Council (Youth)	20,021	(35,756)	(15,735)
Toy Library	1,443	(1,943)	(500)
Big Lottery - Reaching Communities	-	(66,935)	(66,935)
Legal Aid	7,775	(25,620)	(17,845)
Crisis Fund	1,950	(680)	1,270
Youth Justice Project	(140)	(180)	(320)
Youth Surplus Fund	500	(305)	195
Linked Up	4,152	(6,652)	(2,500)
COVID YW Support	-	(162)	(162)
U+	19,385	(50,769)	(31,384)
AFE fund	-	(4,875)	(4,875)
Time2Move	1	(1,486)	(1,485)
FTC Resource	-	(538)	(538)
Refresh Reserve Boex	16,786	(35,788)	(19,002)
Legal Advice Apprenticeship	23,341	(280)	23,061
Table Tennis	1,176	(1,097)	79
Alex Ferry Foundation	-	(3,261)	(3,261)
Community Fridge	1,000	(186)	814
Little Steps	-	(99)	(99)
Peer Support Worker	24,620	(20,122)	4,498
Suicide Prevention Innovation Fund	(1)	(18,251)	(18,252)
Sport England	-	(3,814)	(3,814)
VC Crisis Fund	(1)	(131)	(132)
Private Donations	-	(287)	(287)
Cafe	17,923	(11,728)	6,195
Cafe Crisis Fund	80	-	80
50+	2,514	(2,968)	(454)
Dragons	6	-	6
Benjie Thomas	3,810	(231)	3,579
KM Wages	(1)	(9,041)	(9,042)
NHS Partnership	53,632	(53,631)	1
Pop in & Play	1,301	(1,495)	(194)
NHS Build	2,065	(2,807)	(742)
AFE Fund 2	9,932	(2,434)	7,498
CCF Refugee Fund	1,500	-	1,500
Cornwall Council Cook	1,000	(811)	189
Easter Promotion	2,710	(620)	2,090
Elemental Crisis Fund	3,000	(5)	2,995
Enablement Fund CHWW	2,250	(46)	2,204
Lady Hatch	10,000	-	10,000
NHS Data	23,981	(12,724)	11,257
Refresh Support	500	(150)	350
T2M Easter23	3,031	(1,828)	1,203
The Arts Society	3,000	(2,043)	957
Trebah	356	(198)	158
VC Community Hub	20,000	(8,772)	11,228

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Warmth Bank	10,000	(10,000)	-
Young Men's Group	4,493	(1,152)	3,341
RM Community	50	(325)	(275)
Time2Move Xmass 22	1,800	(1,800)	-
Time2MoveSummer23	<u>6,278</u>	<u>(4,499)</u>	<u>1,779</u>
	<u>307,219</u>	<u>(415,178)</u>	<u>(107,959)</u>
TOTAL FUNDS	<u><u>368,996</u></u>	<u><u>(470,982)</u></u>	<u><u>(101,986)</u></u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds					
General fund	171,283	-	34,184	9,296	214,763
Restricted funds					
Dracaena Centre Fund	1,010,930	-	(5,691)	1,580	1,006,819
Office Service Fund	1,934	-	(618)	-	1,316
Crimebeat Fund	214	-	(43)	-	171
Cornwall Sports Partnership: Extended Services	52	-	(10)	-	42
Duchy Health Trust	659	-	(132)	-	527
Falmouth Town Council (Youth)	3,302	-	(12,575)	9,204	(69)
Toy Library	-	-	2,814	(1,814)	1,000
F&P Activity	(2,013)	-	-	-	(2,013)
Big Lottery - Reaching Communities	59,043	-	353,898	(1,296)	411,645
Legal Aid	4,344	-	8,114	1,752	14,210
Crisis Fund	113	-	(142)	-	(29)
Youth Justice Project	(4,929)	-	734	4,195	-
Big Lottery - PR Fund	3,302	-	(1,693)	-	1,609
Youth Surplus Fund	1,070	-	(1,337)	10	(257)
Pendennis	220	-	(273)	53	-
Co-op	694	-	1,292	(1,986)	-
Linked Up	10,271	-	(4,759)	(225)	5,287
CLLD Refresh	(2,891)	-	36,125	-	33,234
IWill 2	3,348	-	(2,186)	-	1,162
COVID YW Support	2,864	-	(575)	(192)	2,097
BOEX - A fund to support the education of young people and young adults	1,485	-	(1,485)	-	-
Food For Change	(7,574)	-	-	-	(7,574)
Good Things Foundation	1,470	-	-	(1,470)	-
IAG Henrietta	(225)	-	-	225	-
U+	28,401	39,892	(32,999)	(1,296)	33,998
AFE fund	4,815	-	9,980	(4,320)	10,475
Time2Move	667	-	13,653	(9,532)	4,788
Headstart Kernow	4,966	-	(4,196)	-	770
ABCT	12,634	-	(2,792)	(9,843)	(1)
Cornwall Community	15,000	-	(15,000)	-	-
McCarthy	451	-	-	(451)	-
PTC Programme	14,301	-	(14,301)	-	-
Return to Play	838	-	-	-	838
Sainsburys Community Pot	985	-	(1,373)	388	-
Christmas Rotary	(159)	-	-	159	-
FTC Resource	750	-	(200)	-	550
CCF Worval	800	-	-	(800)	-
Refresh Reserve Boex	3,762	-	-	-	3,762

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Legal Advice					
Apprenticeship	-	-	6,350	8,091	14,441
Table Tennis	-	-	57	-	57
Alex Ferry Foundation	-	-	8,931	-	8,931
Community Fridge	-	-	1,299	-	1,299
Little Steps	-	-	138	-	138
Peer Support Worker	-	-	10,058	-	10,058
Suicide Prevention					
Innovation Fund	-	-	18,252	-	18,252
Sport England	-	-	10,211	(1,728)	8,483
VC Crisis Fund	-	-	307	-	307
Private Donations	-	-	294	-	294
	<u>1,175,894</u>	<u>39,892</u>	<u>380,127</u>	<u>(9,296)</u>	<u>1,586,617</u>
TOTAL FUNDS	<u><u>1,347,177</u></u>	<u><u>39,892</u></u>	<u><u>414,311</u></u>	<u><u>-</u></u>	<u><u>1,801,380</u></u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,766	(122,582)	34,184
Restricted funds			
Dracaena Centre Fund	-	(5,691)	(5,691)
Office Service Fund	-	(618)	(618)
Crimebeat Fund	-	(43)	(43)
Cornwall Sports Partnership: Extended Services	-	(10)	(10)
Duchy Health Trust	-	(132)	(132)
Falmouth Town Council (Youth)	20,000	(32,575)	(12,575)
Toy Library	2,748	66	2,814
Big Lottery - Reaching Communities	406,868	(52,970)	353,898
Legal Aid	22,500	(14,386)	8,114
Crisis Fund	618	(760)	(142)
Youth Justice Project	5,493	(4,759)	734
Big Lottery - PR Fund	-	(1,693)	(1,693)
Youth Surplus Fund	100	(1,437)	(1,337)
Pendennis	-	(273)	(273)
Co-op	1,438	(146)	1,292
Linked Up	720	(5,479)	(4,759)
CLLD Refresh	50,729	(14,604)	36,125
IWill 2	-	(2,186)	(2,186)
COVID YW Support	-	(575)	(575)
BOEX - A fund to support the education of young people and young adults	-	(1,485)	(1,485)
U+	288	(33,287)	(32,999)
AFE fund	15,698	(5,718)	9,980
Time2Move	22,502	(8,849)	13,653
Headstart Kernow	-	(4,196)	(4,196)
ABCT	-	(2,792)	(2,792)
Cornwall Community	-	(15,000)	(15,000)
PTC Programme	-	(14,301)	(14,301)
Sainsburys Community Pot	-	(1,373)	(1,373)
FTC Resource	-	(200)	(200)
Legal Advice Apprenticeship	6,350	-	6,350
Table Tennis	1,407	(1,350)	57
Alex Ferry Foundation	9,720	(789)	8,931
Community Fridge	3,000	(1,701)	1,299
Little Steps	225	(87)	138
Peer Support Worker	16,940	(6,882)	10,058
Suicide Prevention Innovation Fund	25,000	(6,748)	18,252
Sport England	10,463	(252)	10,211
VC Crisis Fund	1,000	(693)	307
Private Donations	500	(206)	294
	<u>624,307</u>	<u>(244,180)</u>	<u>380,127</u>
TOTAL FUNDS	<u>781,073</u>	<u>(366,762)</u>	<u>414,311</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Dracaena Centre Fund - Was the fund for the construction of the Dracaena Centre, this is being released as the property is depreciated.

Office Service Fund - Was funding provided in relation to the construction of the Dracaena Centre and equipment. This is being released as the assets are depreciated.

Crimebeat Fund - Was funding provided for equipment. This is being released as the asset is depreciated.

Cornwall Sports Partnership: Extended Services - After school youth activities

Duchy Health Trust - Was funding provided for equipment. This is being released as the asset is depreciated.

Together for Families - Family intervention and support project.

Falmouth Town Council (Youth) - The youth offer.

F&P Activity - A resource fund for the youth projects.

Big Lottery - Reaching Communities - Funding to deliver projects: Toy Library, Legal Advice, Toddler Group, 50 Plus group, Community café, Seats and beats, Link-up family support, pop in and play.

Legal Aid - A project providing free legal support for family, employment, housing and debt matters.

Crisis Fund - A fund to provide hot meals, laundry and showers for vulnerable adults.

Youth Justice Project - Support for young people at risk of entering the youth justice system.

Awards 4 all 2 - National Lottery - Friday night drop-in

Awards 4 all 3 - Friday night drop-in

Tampon Tax - A fund for the purchase of resources for the youth project.

Boex - Education - A fund to support the education of young people and young adults.

Big Lottery - PR Fund - A promotion and marketing fund in conjunction with the Reaching Communities programme of activities.

Community Chest - Jayne Kirkham - A fund for the purchase of resources for the youth project.

Seasalt - Core grant support.

Youth Surplus Fund - Resource fund for youth offer.

General Surplus Fund - Resource fund for community support projects

Anna Gillet Fund - Resource fund for youth offer.

#IWill CCF - Youth cook book project.

Pendennis - A fund for the purchase of resources for the youth project.

Co-op - A grant to support community events and core charitable costs.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

CCF Worval - A grant to support our youth justice project (Believe)

Refresh Reserve Boex - A grant to support the ongoing education of disadvantaged young people and adults.

Cornwall Community Core - A fund to support organisational core costs.

COVID-19 Food Parcels - A fund to provide food parcels to vulnerable people during the Covid-19 pandemic.

Linked up - A fund for our family intervention and support project.

CLLD Refresh - ESF funding to deliver our Refresh project - a project which supports adults into education, training and work.

#IWill 2 - A fund for our woodland project for young people.

COVID YW Support - A fund to support the mental health of vulnerable young people throughout the lockdowns.

Summer ASB - A school summer holiday positive activity programme for children and young people.

Food for Change - A partnership project with the Cornwall Food Foundation using food as the vehicles for community engagement and education.

Good Things Foundation - A national charity with a contract to support people in need of legal and financial advice. Dracaena Centre is a local partner delivering these services in Cornwall.

IAG Henrietta - Information and guidance for vulnerable young people aged 11-15.

U+ - Early intervention, tackling anti-social behaviour funded by the Office of Police & Crime Commissioner.

AFE fund - National Lottery small grant funding Youth Services.

Time2Move - Provision of nutritious meals during school breaks to children and young people who are in receipt of Free School Meals.

Headstart Kernow - Supporting young people with poor mental health.

ABCT - Funding for the Legal Advice project.

Contain Outbreak Management Fund - Core funding to support organisational changes to support efficiency staff development, strategy and operational procedures should the need arise for further pandemics.

McCarthy - Falmouth Town Councillor's Community Chest fund.

PTC Programme - A charity development funding supporting covid recovery.

Return to Play - Sport England funding to re-engage adults into community sports.

Sainsburys Community Pot - Resource funding for various projects.

Christmas Rotary - Funding for Christmas events for vulnerable families.

FTC Resource - Resource funding for various groups.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Firefighters - Funds from Falmouth fireworks display.

Legal Advice Apprenticeship - Funding to provide legal advice apprenticeship scheme.

Table Tennis - Table tennis sessions for wellbeing.

Alex Ferry Foundation - To support youth and family groups with food.

Hubbub - Funding to provide a community fridge to share surplus food with the community.

Little Steps - A toddler session to support young families

Peer Support Worker - Funding for part time support worker to assist people in crisis.

Suicide Prevention Innovation Fund - Funding to support client of the Legal Project through one to one counselling and court advocacy.

Sport England - Funding for a community sport coach.

VC Crisis Fund - Provides health and wellbeing support to the over 50s

Private Donations - Supports the youth team with resources for their sessions.

AFE Fund 2 - Small grant funding for Youth Services

CCF Refugee Fund - A project working with 6 local refugee families to help them settle in our community.

Cornwall Council Cook - Cooking session as part of the youth service

Easter Promotion - A programme of subsidised holiday activities for groups of vulnerable young people.

Elemental Crisis Fund - : Supporting vulnerable young people within a youth diversionary partnership projects with Elemental UK.

Enablement Fund CHWW - A fund for our Community Health and Wellbeing Workers to purchase household items for members of the community they are supporting

Lady Hatch - Private donation towards youth service

NHS Data - A fund to monitor, evaluate and measure the impact of a range of wellbeing projects we are delivering in partnership with the NHS and Volunteer Cornwall.

Refresh Support - Community education programme for unemployed young adults.

T2M Easter23 - A programme of subsidised holiday activities for groups of vulnerable young people.

The Arts Society - Arts based grant to work with young men and women to create safe activity/therapeutic spaces through the use of textiles.

Trebah - Funds from Falmouth Rotary Club for a young people's trip to Trebah Gardens.

VC Community Hub - Funding to provide a range of activities and support for vulnerable people in the community. This is part of a health partnership between Dracaena, Volunteer Cornwall and the NHS

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Warmth Bank - Funding to provide a daily warm space providing free hot food and drinks throughout the winter months.

Young Men's Group - A regular weekly activity and advice session for young men.

Time2Move Xmass 22 - A programme of subsidised holiday activities for groups of vulnerable young people.

Time2MoveSummer23 - A programme of subsidised holiday activities for groups of vulnerable young people.

17. RELATED PARTY DISCLOSURES

Total remuneration paid to key management personnel during the period was £45,614 (2022: £43,463).

There were no other related party transactions for the year ended 30 September 2023 (2022: Nil).

18. COMPANY LIMITED BY GUARANTEE

The Dracaena Centre Ltd is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.