

REGISTERED COMPANY NUMBER: 05237220 (England and Wales)  
REGISTERED CHARITY NUMBER: 1116299

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30th September 2022**  
**for**  
**The Dracaena Centre Ltd**

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

**The Dracaena Centre Ltd**

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for the Year Ended 30th September 2022**

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**The Dracaena Centre Ltd**

**Reference and Administrative Details**  
**for the Year Ended 30th September 2022**

<b>TRUSTEES</b>	C S F Smith G A Grant M Holdroff L A Trenchard J Chappel S R Fearn
<b>COMPANY SECRETARY</b>	R J May
<b>REGISTERED OFFICE</b>	The Dracaena Centre Dracaena Avenue Falmouth Cornwall TR11 2ES
<b>REGISTERED COMPANY NUMBER</b>	05237220 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1116299
<b>INDEPENDENT EXAMINER</b>	Hodgsons Chartered Accountants 48 Arwenack Street Falmouth Cornwall TR11 3JH
<b>SOLICITORS</b>	Hine Downing 8 - 14 Berkeley Vale Falmouth Cornwall TR11 3PA
<b>BANKERS</b>	Barclays Bank PLC Leicester LE87 2BB  Scottish Widows Bank PLC Edinburgh EH3 8YJ

## **The Dracaena Centre Ltd**

### **Report of the Trustees** **for the Year Ended 30th September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Operations Update**

The Dracaena Centre is operated as a registered charity, located between Falmouth and Penryn and serves the two towns of Falmouth and Penryn and the surrounding rural hinterland. The Centre supports over 10,000 people each year which equates to 65,000 contacts and attendances.

The Centre promotes sports, health, training, and restorative and social justice, and supports young people, early years, families, and the wider community.

We're aware that strong communities are built of empowered individuals. By providing guidance, support and understanding, all within an open and inclusive environment, we help residents and the wider community to develop and prosper.

We provide a restorative approach and an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility, and believe that increasing individuals' health & wellbeing through activities, helps them become confident, outgoing, and ready to take on life.

##### **Our Vision**

Dracaena's vision is for an empowered, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

While it is recognised Dracaena cannot bring this vision to fruition by itself, and that it will only ever be a 'work in progress'; it will continuously strive towards this goal in tandem with its partners and supporters.

##### **Our Mission**

Our mission is to empower individuals through guidance, support and understanding, and to build capacity and cohesion to develop a strong, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

##### **Our aims focus on**

- Health and Well-being
- Economic Security
- Community Capacity and Cohesion
- Social Justice

##### **Our beliefs**

Dracaena believes that developing and empowering individuals together with providing a safe and supportive environment, fosters relationships and helps build a mutually supportive and inclusive community.

Increasing individuals' health and well-being through a variety of activities helps them become confident, outgoing, and ready to take on life. By offering a wide range of informal and developmental multi-sport activities, and supporting people in making regular sports participation part of their long term lifestyle, we can make a significant impact on their long term physical and mental health and well-being. We also believe that sport is a fantastic tool for young people to build their confidence, skills and abilities and improves opportunities for volunteering and employment.



## **The Dracaena Centre Ltd**

### **Report of the Trustees** **for the Year Ended 30th September 2022**

We feel that providing a safe and supportive environment within the Dracaena Centre is key to our facilitation of activities that promote social and intergenerational interaction and builds community cohesion.

Supporting young people to form positive relationships and a sense of community in an inclusive, relaxed and fun environment, while developing skills in an informal educational setting, puts them on the road to being valued and making a positive contribution.

With a restorative approach, we provide an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility.

Helping those not in training or employment by supporting them to gain recognised qualifications to improve volunteering and/or employment prospects builds individual self-confidence and self-worth and helps build economic security for individuals and families.

Whilst we host over 40 community-based clubs, local organisations and statutory services at the Centre, we also account for 35% of all the delivery across our charitable aims. This Dracaena 'branded' delivery includes:

Community Café, Mediation, Youth Services, Toy Library, Toddler Group, , Table Tennis, Older Peoples Fitness, 50 Plus Social Group and Early years support, Family Support Services, Information, Advice & Guidance (young people), Access to Legal Advice, Victim Care, Volunteering and Community Education, Health & Wellbeing services and Social Prescribing.

Our activities change lives by producing intermediate outcomes in seven main areas:

- Improved Physical & Mental Well-Being
- Improved Life & Leisure Skills
- Feeling Good, Happiness, Enjoyment
- Increased Self-Confidence / Self Esteem / Self Worth / Self Discipline
- Improved Inter-Personal & Communication Skills; Development of Relationships
- Improved Respect & Reduced Anti-Social Behaviour
- Achievement of Formal Qualifications and Accredited Certificates

Taken together, these in turn produce global outcomes in terms of:

- Individual Capacity Building & Empowerment
- Improved Employability
- Improved Quality of Life (Individual and Families)
- Improved Community Spirit & Empowerment

The above intermediate and global outcomes feed into four main long-term impacts that work towards our vision of building mutually supportive and inclusive community:

- Health & Well-Being
- Economic Security
- Social Justice
- Community Capacity & Cohesion

#### **Staffing**

- Full Time 1
- Part Time 15
- Seasonal 4
- Volunteers 16

#### **Public benefit**

The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

**The Dracaena Centre Ltd**  
**Report of the Trustees**  
**for the Year Ended 30th September 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Through creating opportunities for individuals and groups to develop in a range of ways, The Dracaena Centre is committed to promoting open and equal access to its activities and strengthening the communities it serves.

The Dracaena Centre aims to increase the health, employability, skills, leisure opportunity and ultimately the long term quality of life for the residents of the community. we aim to achieve this by providing better access to services such as advice, guidance, youth activity, recreation, healthy eating, employment and training. The target group are those who are disadvantaged within our community. We are working with and delivering support to the vulnerable and homeless, returners to work, ex-offenders, young people at risk of exclusion, those recovering from substance misuse and those not in employment, education or training. We are also delivering programmes of positive activities to young people which directly supports those residents who are fearful of crime and anti-social behaviour.

In relation to targets and milestones within our plans we are now working towards addressing the following challenges over the next two years - challenges which secure additional income as well as ensuring the organisational capacity to maintain existing and develop new quality services:

- NHS Partnership - Community Mental Health support
- Commissioning & Contracts
- Community Hub status
- NHS Partnership - Health and Wellbeing Workers
- Community Café Expansion
- Volunteer programme manager role
- Maintain marketing strategy
- Expand Legal services
- Development of Senior Management Team

**FINANCIAL REVIEW**

**Financial position**

At 30th September 2022, the charity was in a healthy financial position with total unrestricted reserves of £214,763, which consisted almost entirely of net current assets of £213,717. Of the net current assets, £164,580 was in the form of Cash at bank and in hand.

The charity continues to be well funded, both in relation to its restricted and unrestricted funds.

Restricted funds amounted to £1,586,617 at 30th September 2022. The majority of this amount, £1,007,863, was held in The Dracaena Centre freehold property. The remainder of the restricted funds were held in debtors (£385,575), being restricted grants awarded but not received during the year, and cash at bank and in hand (£193,179). The charity's restricted funds had no liabilities at 30th September 2022.

**Reserves policy**

Charity law requires any income received by a charity to be spent within a reasonable period of receipt.

Reserves are that part of a charity's unrestricted income fund that is freely available to spend on any of the charity's purposes. Unrestricted income funds are income or income funds which can be spent at the discretion of the trustees in furtherance of any of the charity's objectives.

The Dracaena Centre reserves policy takes into account the charity's financial circumstances and other relevant factors.

The finance sub-committee monitors the level of reserves held throughout the year and keep the policy under review to ensure it meets the charity's changing needs and circumstances.

The Dracaena Centre reserves policy explains to existing and potential funders, donors and other stakeholders why we are holding a particular amount in reserve. The policy ensures that the charity's finances are being managed and can also provide an indicator of future funding needs.

**The Dracaena Centre Ltd**

**Report of the Trustees**  
**for the Year Ended 30th September 2022**

**FINANCIAL REVIEW**

The trustees of The Dracaena Centre agree that the following reasons justify the setting up of an income fund reserve:

- The risk of an unforeseen emergency
- Covering unforeseen day-to-day operational costs  
A source of income e.g. a grant may not be renewed. Funds may be needed to give the charity time to
- take action if income falls below expectations  
The need to fund short term deficits in a cash budget (e.g. money may need to be spent before a
- funding grant is received)

The level of Dracaena Centre reserves take into account any short term funding problems that the charity may encounter such as delays in payment of grants and having to pay up-front costs of salaries etc before claiming back from funders. It also includes enough funds to pay the charity's commitments in the event that the charity has to cease its activities.

With this in mind the trustees have set a policy of maintaining unrestricted reserves equivalent to one year's anticipated expenditure.

The reserves held are for the general purpose of carrying out the Charity's objectives. As at 30th September 2022 the unrestricted reserves stood at £214,763 (2021: £171,283), of which £213,717 (2021: £170,802) were free reserves. At present, the trustees believe the reserves are sufficient to enable the charity to carry out its objectives.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Dracaena Centre Limited is a charitable company limited by guarantee and not having a share capital. It was incorporated on 21 September 2004 and is governed by its memorandum and articles. The charity was registered with the Charities Commission on 7 October 2006.

**Recruitment and appointment of new trustees**

New trustees are inducted into the work of the charity.

**Organisational structure**

Day to day management of the centre is delegated to the Centre Manager R May.

**Key management remuneration**

Total remuneration paid to key management personnel during the period was £43,463 (2021: £41,359).

22/06/2023

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Michelle Holdroff*

.....  
M Holdroff - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Dracaena Centre Ltd**

**Independent examiner's report to the trustees of The Dracaena Centre Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

Date: 22 June 2023

**The Dracaena Centre Ltd**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 30th September 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	4,067	10,627	14,694	106
<b>Charitable activities</b>	5				
Generated income		89,692	5,633	95,325	58,423
Grants		62,852	608,047	670,899	305,328
Investment income	4	156	-	156	78
Other income	6	-	-	-	29,204
<b>Total</b>		<b>156,767</b>	<b>624,307</b>	<b>781,074</b>	<b>393,139</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	7				
Administration and activity expenses		122,583	238,771	361,354	293,419
Governance costs		-	5,409	5,409	2,410
<b>Total</b>		<b>122,583</b>	<b>244,180</b>	<b>366,763</b>	<b>295,829</b>
<b>NET INCOME</b>		<b>34,184</b>	<b>380,127</b>	<b>414,311</b>	<b>97,310</b>
Transfers between funds	18	9,296	(9,296)	-	-
<b>Net movement in funds</b>		<b>43,480</b>	<b>370,831</b>	<b>414,311</b>	<b>97,310</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		171,283	1,175,894	1,347,177	1,289,759
Prior year adjustment	14	-	39,892	39,892	-
<b>As restated</b>		<b>171,283</b>	<b>1,215,786</b>	<b>1,387,069</b>	<b>1,289,759</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>214,763</b>	<b>1,586,617</b>	<b>1,801,380</b>	<b>1,387,069</b>

The notes form part of these financial statements

**The Dracaena Centre Ltd**

**Statement of Financial Position**  
**30th September 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	1,046	1,007,863	1,008,909	1,014,271
<b>CURRENT ASSETS</b>					
Debtors	16	63,560	385,575	449,135	53,076
Cash at bank and in hand		164,580	193,179	357,759	328,933
		<u>228,140</u>	<u>578,754</u>	<u>806,894</u>	<u>382,009</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(14,423)	-	(14,423)	(9,211)
<b>NET CURRENT ASSETS</b>		<u>213,717</u>	<u>578,754</u>	<u>792,471</u>	<u>372,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>214,763</u>	<u>1,586,617</u>	<u>1,801,380</u>	<u>1,387,069</u>
<b>NET ASSETS</b>		<u>214,763</u>	<u>1,586,617</u>	<u>1,801,380</u>	<u>1,387,069</u>
<b>FUNDS</b>	18				
Unrestricted funds				214,763	171,283
Restricted funds				<u>1,586,617</u>	<u>1,215,786</u>
<b>TOTAL FUNDS</b>				<u>1,801,380</u>	<u>1,387,069</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Dracaena Centre Ltd**

**Statement of Financial Position - continued**  
**30th September 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....22/06/2023..... and were signed on its behalf by:

*Michelle Holdroff*

.....  
M Holdroff - Trustee

The notes form part of these financial statements

**The Dracaena Centre Ltd**  
**Statement of Cash Flows**  
**for the Year Ended 30th September 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	30,203	99,677
Net cash provided by operating activities		<u>30,203</u>	<u>99,677</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,533)	-
Interest received		156	78
Net cash (used in)/provided by investing activities		<u>(1,377)</u>	<u>78</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>28,826</u>	<u>99,755</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>328,933</u>	<u>229,178</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>357,759</u></u>	<u><u>328,933</u></u>

The notes form part of these financial statements



**The Dracaena Centre Ltd**

**Notes to the Statement of Cash Flows**  
**for the Year Ended 30th September 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>414,311</b>	<b>97,310</b>
<b>Adjustments for:</b>		
Depreciation charges	6,895	6,673
Interest received	(156)	(78)
Grants	(425,575)	(39,892)
Decrease in debtors	29,516	41,330
Increase/(decrease) in creditors	5,212	(5,666)
<b>Net cash provided by operations</b>	<b>30,203</b>	<b>99,677</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.21 £	Cash flow £	At 30.9.22 £
<b>Net cash</b>			
Cash at bank and in hand	328,933	28,826	357,759
	<u>328,933</u>	<u>28,826</u>	<u>357,759</u>
<b>Total</b>	<u>328,933</u>	<u>28,826</u>	<u>357,759</u>

The notes form part of these financial statements

**The Dracaena Centre Ltd**  
**Notes to the Financial Statements**  
**for the Year Ended 30th September 2022**

**1. INFORMATION**

The Dracaena Centre Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company registration number and registered office address can be found within the Report of the Trustees.

The financial statements cover an individual entity.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

**Going concern**

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operation existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible assets are initially measured at cost. Such costs include costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets are stated as cost less accumulated depreciation and accumulated impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years to its residual value; land is not depreciated
Equipment	- 20% or 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised in the charity's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest and subsequently carried at amortised cost.

Financial liabilities are derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

**3. DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations	<b>14,694</b>	<b>106</b>

**4. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>156</b>	<b>78</b>

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2022</b>	2021
	Activity	£	£
Room hire	Generated income	<b>76,471</b>	47,567
Café	Generated income	<b>18,854</b>	10,856
Grants	Grants	<b>670,899</b>	305,328
		<hr/> <b>766,224</b> <hr/>	<hr/> <b>363,751</b> <hr/>

Grants received, included in the above, are as follows:

	<b>2022</b>	2021
	£	£
Falmouth Town Council (Youth)	<b>20,000</b>	25,847
Big Lottery	<b>406,868</b>	89,675
Legal Aid	<b>20,000</b>	3,180
Youth Justice Project	<b>4,843</b>	5,775
Co-Op	<b>1,438</b>	703
Pendennis	-	15
CLLD Refresh	<b>50,729</b>	15,261
Good Things Foundation	-	875
Linked Up	<b>720</b>	10,027
Time 2 Move	<b>19,865</b>	5,070
ABCT	-	15,000
AFE fund	<b>15,698</b>	9,988
FTC Resource	-	750
Cornwall Community	-	15,000
Firefighters	-	50
Headstart Kernow	-	5,016
Sainsburys Community Pot	-	2,534
McCarthy	-	775
PTC Programme	-	16,600
Return to Play	-	838
Christmas Rotary	-	1,740
U+	<b>288</b>	79,784
Alex Ferry Foundation	<b>9,720</b>	-
Crisis Fund	<b>250</b>	-
Hubbub	<b>3,000</b>	-
Little Steps	<b>225</b>	-
PSW	<b>16,940</b>	-
SPIF	<b>25,000</b>	-
Sport England	<b>10,463</b>	-
Toy Library	<b>1,000</b>	-
VC Crisis Fund	<b>1,000</b>	-
	<hr/> <b>608,047</b> <hr/>	<hr/> <b>304,503</b> <hr/>

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**6. OTHER INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Government grants	-	26,810
Insurance claim	-	2,394
	<u>-</u>	<u>29,204</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Administration and activity expenses	361,354	-	361,354
Governance costs	-	5,409	5,409
	<u>361,354</u>	<u>5,409</u>	<u>366,763</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	244,680	198,889
Premises Costs	14,182	11,435
Internal room hire costs	-	10,134
Direct activity expenditure	73,443	45,813
Insurance	5,109	4,597
Telephone	2,558	3,961
General administrative costs	5,386	8,420
Bad debts	240	-
Repairs & renewals	8,861	3,497
Depreciation	6,895	6,673
	<u>361,354</u>	<u>293,419</u>

**9. SUPPORT COSTS**

	Governance costs £
Governance costs	<u>5,409</u>

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2022</b>	<b>2021</b>
	Governance costs	Total activities
	£	£
Accountancy and legal fees	<b>5,409</b>	<b>2,410</b>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Depreciation - owned assets	<b>6,895</b>	6,673
Premises costs	<b>14,182</b>	11,435
Independent examiner's remuneration - Independent examination	<b>500</b>	390
Independent examiner's remuneration - Accountancy services	<b>2,000</b>	1,890

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

**12. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	<b>239,803</b>	189,495
Social security costs	<b>2,291</b>	6,366
Other pension costs	<b>2,586</b>	3,028
	<b>244,680</b>	198,889

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
	18	16

No employees received emoluments in excess of £60,000.

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	101	5	106
<b>Charitable activities</b>			
Generated income	58,423	-	58,423
Grants	825	304,503	305,328
Investment income	78	-	78
Other income	29,204	-	29,204
<b>Total</b>	<u>88,631</u>	<u>304,508</u>	<u>393,139</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Administration and activity expenses	96,229	197,190	293,419
Governance costs	2,410	-	2,410
<b>Total</b>	<u>98,639</u>	<u>197,190</u>	<u>295,829</u>
<b>NET INCOME/(EXPENDITURE)</b>	(10,008)	107,318	97,310
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	181,289	1,108,470	1,289,759
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>171,281</u></u>	<u><u>1,215,788</u></u>	<u><u>1,387,069</u></u>

**14. PRIOR YEAR ADJUSTMENT**

Income has been restated for the year ending 30 September 2021 due to a reassessment of the entitlement of a grant awarded to the charity in the period for the U+ project. This has resulted in grant income and debtors increasing by £39,892. Consequently net income and closing restricted funds for the year ended 30 September 2021 increased by £39,892 to £97,310 and £1,215,786 respectively.

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Totals £
<b>COST</b>			
At 1st October 2021	1,351,526	21,224	1,372,750
Additions	-	1,533	1,533
At 30th September 2022	1,351,526	22,757	1,374,283
<b>DEPRECIATION</b>			
At 1st October 2021	338,936	19,543	358,479
Charge for year	6,251	644	6,895
At 30th September 2022	345,187	20,187	365,374
<b>NET BOOK VALUE</b>			
At 30th September 2022	1,006,339	2,570	1,008,909
At 30th September 2021	1,012,590	1,681	1,014,271

**16. DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Trade and other debtors	138,474	53,076
Prepayments	6,480	-
	144,954	53,076
Amounts falling due after more than one year:		
Trade and other debtors	304,181	-
Aggregate amounts	449,135	53,076

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	3,607	814
Other creditors	-	304
Social security and other taxes	5,527	-
Social security and other tax	-	1,707
Other creditors	983	-
Accruals and deferred income	4,306	6,386
	14,423	9,211



**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30th September 2022**

**18. MOVEMENT IN FUNDS**

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
<b>Unrestricted funds</b>					
General fund	171,283	-	34,184	9,296	214,763
<b>Restricted funds</b>					
Dracaena Centre Fund	1,010,930	-	(5,691)	1,580	1,006,819
Office Service Fund	1,934	-	(618)	-	1,316
Crimebeat Fund	214	-	(43)	-	171
Cornwall Sports Partnership: Extended Services	52	-	(10)	-	42
Duchy Health Trust	659	-	(132)	-	527
Falmouth Town Council (Youth)	3,302	-	(12,575)	9,204	(69)
Toy Library	-	-	2,814	(1,814)	1,000
F&P Activity	(2,013)	-	-	-	(2,013)
Big Lottery - Reaching Communities	59,043	-	353,898	(1,296)	411,645
Legal Aid	4,344	-	8,114	1,752	14,210
Crisis Fund	113	-	(142)	-	(29)
Youth Justice Project	(4,929)	-	734	4,195	-
Big Lottery - PR Fund	3,302	-	(1,693)	-	1,609
Youth Surplus Fund	1,070	-	(1,337)	10	(257)
Pendennis	220	-	(273)	53	-
Co-op	694	-	1,292	(1,986)	-
Linked Up	10,271	-	(4,759)	(225)	5,287
CLLD Refresh	(2,891)	-	36,125	-	33,234
IWill 2	3,348	-	(2,186)	-	1,162
COVID YW Support	2,864	-	(575)	(192)	2,097
BOEX - A fund to support the education of young people and young adults	1,485	-	(1,485)	-	-
Food For Change	(7,574)	-	-	-	(7,574)
Good Things Foundation	1,470	-	-	(1,470)	-
IAG Henrietta	(225)	-	-	225	-
U+	28,401	39,892	(32,999)	(1,296)	33,998
AFE fund	4,815	-	9,980	(4,320)	10,475
Time2Move	667	-	13,653	(9,532)	4,788
Headstart Kernow	4,966	-	(4,196)	-	770
ABCT	12,634	-	(2,792)	(9,843)	(1)
Cornwall Community	15,000	-	(15,000)	-	-
McCarthy	451	-	-	(451)	-
PTC Programme	14,301	-	(14,301)	-	-
Return to Play	838	-	-	-	838
Sainsburys Community Pot	985	-	(1,373)	388	-
Christmas Rotary	(159)	-	-	159	-
FTC Resource	750	-	(200)	-	550
CCF Worval	800	-	-	(800)	-
Refresh Reserve Boex	3,762	-	-	-	3,762
Legal Advice	-	-	-	-	-
Apprenticeship	-	-	6,350	8,091	14,441

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

Table Tennis	-	-	57	-	57
Alex Ferry Foundation	-	-	8,931	-	8,931
Community Fridge	-	-	1,299	-	1,299
Little Steps	-	-	138	-	138
Peer Support Worker	-	-	10,058	-	10,058
Suicide Prevention					
Innovation Fund	-	-	18,252	-	18,252
Sport England	-	-	10,211	(1,728)	8,483
VC Crisis Fund	-	-	307	-	307
Private Donations	-	-	294	-	294
	<u>1,175,894</u>	<u>39,892</u>	<u>380,127</u>	<u>(9,296)</u>	<u>1,586,617</u>
<b>TOTAL FUNDS</b>	<u><u>1,347,177</u></u>	<u><u>39,892</u></u>	<u><u>414,311</u></u>	<u><u>-</u></u>	<u><u>1,801,380</u></u>

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,767	(122,583)	34,184
<b>Restricted funds</b>			
Dracaena Centre Fund	-	(5,691)	(5,691)
Office Service Fund	-	(618)	(618)
Crimebeat Fund	-	(43)	(43)
Cornwall Sports Partnership: Extended Services	-	(10)	(10)
Duchy Health Trust	-	(132)	(132)
Falmouth Town Council (Youth)	20,000	(32,575)	(12,575)
Toy Library	2,748	66	2,814
Big Lottery - Reaching Communities	406,868	(52,970)	353,898
Legal Aid	22,500	(14,386)	8,114
Crisis Fund	618	(760)	(142)
Youth Justice Project	5,493	(4,759)	734
Big Lottery - PR Fund	-	(1,693)	(1,693)
Youth Surplus Fund	100	(1,437)	(1,337)
Pendennis	-	(273)	(273)
Co-op	1,438	(146)	1,292
Linked Up	720	(5,479)	(4,759)
CLLD Refresh	50,729	(14,604)	36,125
IWill 2	-	(2,186)	(2,186)
COVID YW Support	-	(575)	(575)
BOEX - A fund to support the education of young people and young adults	-	(1,485)	(1,485)
U+	288	(33,287)	(32,999)
AFE fund	15,698	(5,718)	9,980
Time2Move	22,502	(8,849)	13,653
Headstart Kernow	-	(4,196)	(4,196)
ABCT	-	(2,792)	(2,792)
Cornwall Community	-	(15,000)	(15,000)
PTC Programme	-	(14,301)	(14,301)
Sainsburys Community Pot	-	(1,373)	(1,373)
FTC Resource	-	(200)	(200)
Legal Advice Apprenticeship	6,350	-	6,350
Table Tennis	1,407	(1,350)	57
Alex Ferry Foundation	9,720	(789)	8,931
Community Fridge	3,000	(1,701)	1,299
Little Steps	225	(87)	138
Peer Support Worker	16,940	(6,882)	10,058
Suicide Prevention Innovation Fund	25,000	(6,748)	18,252
Sport England	10,463	(252)	10,211
VC Crisis Fund	1,000	(693)	307
Private Donations	500	(206)	294
	<u>624,307</u>	<u>(244,180)</u>	<u>380,127</u>
<b>TOTAL FUNDS</b>	<u><u>781,074</u></u>	<u><u>(366,763)</u></u>	<u><u>414,311</u></u>

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	181,289	(10,006)	171,283
<b>Restricted funds</b>			
Dracaena Centre Fund	1,016,619	(5,689)	1,010,930
Office Service Fund	2,565	(631)	1,934
Crimebeat Fund	268	(54)	214
Cornwall Sports Partnership: Extended Services	65	(13)	52
Duchy Health Trust	824	(165)	659
Falmouth Town Council (Youth)	2,307	995	3,302
F&P Activity	(2,013)	-	(2,013)
Big Lottery - Reaching Communities	46,807	12,236	59,043
Legal Aid	13,097	(8,753)	4,344
Crisis Fund	113	-	113
Youth Justice Project	2,149	(7,078)	(4,929)
Big Lottery - PR Fund	5,531	(2,229)	3,302
Youth Surplus Fund	2,674	(1,604)	1,070
Pendennis	1,043	(823)	220
Co-op	298	396	694
Linked Up	2,885	7,386	10,271
CLLD Refresh	(116)	(2,775)	(2,891)
IWill 2	3,989	(641)	3,348
COVID YW Support	3,347	(483)	2,864
Summer ASB	885	(885)	-
BOEX - A fund to support the education of young people and young adults	3,224	(1,739)	1,485
Food For Change	(7,425)	(149)	(7,574)
Good Things Foundation	1,050	420	1,470
IAG Henrietta	3,722	(3,947)	(225)
U+	-	68,293	68,293
AFE fund	-	4,815	4,815
Time2Move	-	667	667
Headstart Kernow	-	4,966	4,966
ABCT	-	12,634	12,634
Cornwall Community	-	15,000	15,000
McCarthy	-	451	451
PTC Programme	-	14,301	14,301
Return to Play	-	838	838
Sainsburys Community Pot	-	985	985
Christmas Rotary	-	(159)	(159)
FTC Resource	-	750	750
CCF Worval	800	-	800
Refresh Reserve Boex	3,762	-	3,762
	<hr/> 1,108,470	<hr/> 107,316	<hr/> 1,215,786
<b>TOTAL FUNDS</b>	<hr/> <b>1,289,759</b>	<hr/> <b>97,310</b>	<hr/> <b>1,387,069</b>

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 30th September 2022**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88,631	(98,637)	(10,006)
<b>Restricted funds</b>			
Dracaena Centre Fund	-	(5,689)	(5,689)
Office Service Fund	1	(632)	(631)
Crimebeat Fund	-	(54)	(54)
Cornwall Sports Partnership: Extended Services	-	(13)	(13)
Duchy Health Trust	-	(165)	(165)
Falmouth Town Council (Youth)	25,848	(24,853)	995
Big Lottery - Reaching Communities	89,675	(77,439)	12,236
Legal Aid	3,180	(11,933)	(8,753)
Youth Justice Project	5,776	(12,854)	(7,078)
Big Lottery - PR Fund	1	(2,230)	(2,229)
Youth Surplus Fund	-	(1,604)	(1,604)
Pendennis	16	(839)	(823)
Co-op	703	(307)	396
Linked Up	10,027	(2,641)	7,386
CLLD Refresh	15,261	(18,036)	(2,775)
IWill 2	-	(641)	(641)
COVID YW Support	1	(484)	(483)
Summer ASB	-	(885)	(885)
BOEX - A fund to support the education of young people and young adults	-	(1,739)	(1,739)
Food For Change	-	(149)	(149)
Good Things Foundation	875	(455)	420
IAG Henrietta	-	(3,947)	(3,947)
U+	79,784	(11,491)	68,293
AFE fund	9,988	(5,173)	4,815
Time2Move	5,069	(4,402)	667
Headstart Kernow	5,016	(50)	4,966
ABCT	15,000	(2,366)	12,634
Cornwall Community	15,000	-	15,000
McCarthy	775	(324)	451
PTC Programme	16,600	(2,299)	14,301
Return to Play	838	-	838
Sainsburys Community Pot	2,534	(1,549)	985
Christmas Rotary	1,740	(1,899)	(159)
FTC Resource	750	-	750
Firefighters	50	(50)	-
	<u>304,508</u>	<u>(197,192)</u>	<u>107,316</u>
<b>TOTAL FUNDS</b>	<u>393,139</u>	<u>(295,829)</u>	<u>97,310</u>

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**18. MOVEMENT IN FUNDS - continued**

**Dracaena Centre Fund** - Was the fund for the construction of the Dracaena Centre, this is being released as the property is depreciated.

**Office Service Fund** - Was funding provided in relation to the construction of the Dracaena Centre and equipment. This is being released as the assets are depreciated.

**Crimebeat Fund** - Was funding provided for equipment. This is being released as the asset is depreciated.

**Cornwall Sports Partnership: Extended Services** - After school youth activities

**Duchy Health Trust** - Was funding provided for equipment. This is being released as the asset is depreciated.

**Together for Families** - Family intervention and support project.

**Falmouth Town Council (Youth)** - The youth offer.

**F&P Activity** - A resource fund for the youth projects.

**Big Lottery - Reaching Communities** - Funding to deliver projects: Toy Library, Legal Advice, Toddler Group, 50 Plus group, Community café, Seats and beats, Link-up family support, pop in and play.

**Legal Aid** - A project providing free legal support for family, employment, housing and debt matters.

**Crisis Fund** - A fund to provide hot meals, laundry and showers for vulnerable adults.

**Youth Justice Project** - Support for young people at risk of entering the youth justice system.

**Awards 4 all 2** - National Lottery - Friday night drop-in

**Awards 4 all 3** - Friday night drop-in

**Tampon Tax** - A fund for the purchase of resources for the youth project.

**Boex - Education** - A fund to support the education of young people and young adults.

**Big Lottery - PR Fund** - A promotion and marketing fund in conjunction with the Reaching Communities programme of activities.

**Community Chest - Jayne Kirkham** - A fund for the purchase of resources for the youth project.

**Seasalt** - Core grant support.

**Youth Surplus Fund** - Resource fund for youth offer.

**General Surplus Fund** - Resource fund for community support projects

**Anna Gillet Fund** - Resource fund for youth offer.

**#IWill CCF** - Youth cook book project.

**Pendennis** - A fund for the purchase of resources for the youth project.

**Co-op** - A grant to support community events and core charitable costs.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**18. MOVEMENT IN FUNDS - continued**

**CCF Worval** - A grant to support our youth justice project (Believe)

**Refresh Reserve Boex** - A grant to support the ongoing education of disadvantaged young people and adults.

**Cornwall Community Core** - A fund to support organisational core costs.

**COVID-19 Food Parcels** - A fund to provide food parcels to vulnerable people during the Covid-19 pandemic.

**Linked up** - A fund for our family intervention and support project.

**CLLD Refresh** - ESF funding to deliver our Refresh project - a project which supports adults into education, training and work.

**#IWill 2** - A fund for our woodland project for young people.

**COVID YW Support** - A fund to support the mental health of vulnerable young people throughout the lockdowns.

**Summer ASB** - A school summer holiday positive activity programme for children and young people.

**Food for Change** - A partnership project with the Cornwall Food Foundation using food as the vehicles for community engagement and education.

**Good Things Foundation** - A national charity with a contract to support people in need of legal and financial advice. Dracaena Centre is a local partner delivering these services in Cornwall.

**IAG Henrietta** - Information and guidance for vulnerable young people aged 11-15.

**U+** - Early intervention, tackling anti-social behaviour funded by the Office of Police & Crime Commissioner.

**AFE fund** - National Lottery small grant funding Youth Services .

**Time2Move** - Provision of nutritious meals during school breaks to children and young people who are in receipt of Free School Meals.

**Headstart Kernow** - Supporting young people with poor mental health.

**ABCT** - Funding for the Legal Advice project.

**Contain Outbreak Management Fund** -Core funding to support organisational changes to support efficiency staff development, strategy and operational procedures should the need arise for further pandemics.

**McCarthy** - Falmouth Town Councillor's Community Chest fund.

**PTC Programme** - A charity development funding supporting covid recovery.

**Return to Play** - Sport England funding to re-engage adults into community sports.

**Sainsburys Community Pot** - Resource funding for various projects.

**Christmas Rotary** - Funding for Christmas events for vulnerable families.

**FTC Resource** - Resource funding for various groups.

**The Dracaena Centre Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**18. MOVEMENT IN FUNDS - continued**

**Firefighters** - Funds from Falmouth fireworks display.

**Legal Advice Apprenticeship** - Funding to provide legal advice apprenticeship scheme.

**Table Tennis** - Table tennis sessions for wellbeing.

**Alex Ferry Foundation** - To support youth and family groups with food.

**Hubbub** - Funding to provide a community fridge to share surplus food with the community.

**Little Steps** - A toddler session to support young families

**Peer Support Worker** - Funding for part time support worker to assist people in crisis.

**Suicide Prevention Innovation Fund** - Funding to support client of the Legal Project through one to one counselling and court advocacy .

**Sport England** - Funding for a community sport coach.

**VC Crisis Fund** - Provides health and wellbeing support to the over 50s

**Private Donations** - Supports the youth team with resources for their sessions.

**19. RELATED PARTY DISCLOSURES**

Total remuneration paid to key management personnel during the period was £43,463 (2021: £41,359).

There were no other related party transactions for the year ended 30 September 2022 (2021: Nil).

**20. COMPANY LIMITED BY GUARANTEE**

The Dracaena Centre Ltd is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



**The Dracaena Centre Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30th September 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,694	106
<b>Investment income</b>		
Deposit account interest	156	78
<b>Charitable activities</b>		
Room hire	76,471	47,567
Café	18,854	10,856
Grants	670,899	305,328
	<u>766,224</u>	<u>363,751</u>
<b>Other income</b>		
Government grants	-	26,810
Insurance claim	-	2,394
	<u>-</u>	<u>29,204</u>
<b>Total incoming resources</b>	<u>781,074</u>	<u>393,139</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	239,803	189,495
Social security	2,291	6,366
Pensions	2,586	3,028
Premises Costs	14,182	11,435
Internal room hire costs	-	10,134
Direct activity expenditure	73,443	45,813
Insurance	5,109	4,597
Telephone	2,558	3,961
General administrative costs	5,386	8,420
Bad debts	240	-
Repairs & renewals	8,861	3,497
Depn of freehold property	6,254	6,252
Depn of equipment	641	421
	<u>361,354</u>	<u>293,419</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	5,409	2,410
<b>Total resources expended</b>	<u>366,763</u>	<u>295,829</u>
<b>Net income</b>	<u>414,311</u>	<u>97,310</u>

This page does not form part of the statutory financial statements