

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2020
for
The Dracaena Centre Ltd

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Contents of the Financial Statements
for the Year Ended 30th September 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 20
Detailed Statement of Financial Activities	21

The Dracaena Centre Ltd

Reference and Administrative Details
for the Year Ended 30th September 2020

TRUSTEES	C S F Smith G A Grant P R Wyatt (resigned 11.11.20) M Holdroff L A Trenchard J Chappel S R Fearn
COMPANY SECRETARY	R J May
REGISTERED OFFICE	The Dracaena Centre Dracaena Avenue Falmouth Cornwall TR11 2ES
REGISTERED COMPANY NUMBER	05237220 (England and Wales)
REGISTERED CHARITY NUMBER	1116299
INDEPENDENT EXAMINER	Hodgsons Chartered Accountants 48 Arwenack Street Falmouth Cornwall TR11 3JH
SOLICITORS	Hine Downing 8 - 14 Berkeley Vale Falmouth Cornwall TR11 3PA
BANKERS	Barclays Bank PLC Leicester LE87 2BB Scottish Widows Bank PLC Edinburgh EH3 8YJ

The Dracaena Centre Ltd
Report of the Trustees
for the Year Ended 30th September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Operations Update

The Dracaena Centre is operated as a registered charity, located between Falmouth and Penryn and serves the two towns of Falmouth and Penryn and the surrounding rural hinterland.

The Centre promotes sports, health, training, and restorative and social justice, and supports young people, early years, families, and the wider community.

We're aware that strong communities are built of empowered individuals. By providing guidance, support and understanding, all within an open and inclusive environment, we help residents and the wider community to develop and prosper.

We provide a restorative approach and an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility, and believe that increasing individuals' health & wellbeing through activities, helps them become confident, outgoing, and ready to take on life.

Our Vision

Dracaena's vision is for an empowered, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

While it is recognised Dracaena cannot bring this vision to fruition by itself, and that it will only ever be a 'work in progress'; it will continuously strive towards this goal in tandem with its partners and supporters.

Our Mission

Our mission is to empower individuals through guidance, support and understanding, and to build capacity and cohesion to develop a strong, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

Our aims focus on

- Health and Well-being
- Economic Security
- Community Capacity and Cohesion
- Social Justice

Our beliefs

Dracaena believes that developing and empowering individuals together with providing a safe and supportive environment, fosters relationships and helps build a mutually supportive and inclusive community.

Increasing individuals' health and well-being through a variety of activities helps them become confident, outgoing, and ready to take on life. By offering a wide range of informal and developmental multi-sport activities, and supporting people in making regular sports participation part of their long term lifestyle, we can make a significant impact on their long term physical and mental health and well-being. We also believe that sport is a fantastic tool for young people to build their confidence, skills and abilities and improves opportunities for volunteering and employment.

We feel that providing a safe and supportive environment within the Dracaena Centre is key to our facilitation of activities that promote social and intergenerational interaction and builds community cohesion.

Supporting young people to form positive relationships and a sense of community in an inclusive, relaxed and fun environment, while developing skills in an informal educational setting, puts them on the road to being valued and making a positive contribution.

Through our restorative justice work, we provide an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility.

Helping those not in training or employment by supporting them to gain recognised qualifications to improve volunteering and/or employment prospects builds individual self-confidence and self-worth and helps build economic security for individuals and families.

The Dracaena Centre Ltd

Report of the Trustees **for the Year Ended 30th September 2020**

Whilst we host over 45 community-based clubs, local organisations and statutory services at the Centre, we also account for 38% of all the delivery across our charitable aims. This Dracaena 'branded' delivery includes:

Community Café, Mediation, Youth Services, Toy Library, Toddler Group, Zumba, Basketball, Table Tennis, Older Peoples Fitness, 50 Plus Social Group and Early years support, Family Support Services, Information, Advice & Guidance (young people), Access to Legal Advice, Youth Justice, Victim Care, Volunteering and Community Education.

We host the following activities: Baby Yoga, Yoga, Pilates, Addiction Support, Healthy Weight, Counselling, Slimming World, Youth Theatre, Table Tennis, Baby Dance, Boxing and Martial Arts, Food Cooperative, Uniformed Youth, Anxiety and mental health organisations, Art Workshops.

Our activities change lives by producing intermediate outcomes in seven main areas:

- Improved Physical & Mental Well-Being
- Improved Life & Leisure Skills
- Feeling Good, Happiness, Enjoyment
- Increased Self-Confidence / Self Esteem / Self Worth / Self Discipline
- Improved Inter-Personal & Communication Skills; Development of Relationships
- Improved Respect & Reduced Anti-Social Behaviour
- Achievement of Formal Qualifications and Accredited Certificates

Taken together, these in turn produce global outcomes in terms of:

- Individual Capacity Building & Empowerment
- Improved Employability
- Improved Quality of Life (Individual and Families)
- Improved Community Spirit & Empowerment

The above intermediate and global outcomes feed into four main long-term impacts that work towards our vision of building mutually supportive and inclusive community:

- Health & Well-Being
- Economic Security
- Social Justice
- Community Capacity & Cohesion

Reach

40,000 Attendances over the year

- Health & Wellbeing 25% of total delivery
- Community Support 30% of total delivery
- Sport and leisure 15% of total delivery
- Education & Training 10% of total delivery
- Young People 20% of total delivery

Staffing

- Full Time 1
- Part Time 11
- Sessional 3
- Volunteers 12

Public benefit

The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through creating opportunities for individuals and groups to develop in a range of ways, The Dracaena Centre is committed to promoting open and equal access to its activities and strengthening the communities it serves.

The Dracaena Centre aims to increase the health, employability, skills, leisure opportunity and ultimately the long term quality of life for the residents of the community. we aim to achieve this by providing better access to services such as advice, guidance, youth activity, recreation, healthy eating, employment and training. The target group are those who are disadvantaged within our community. We are working with and delivering support to the vulnerable and homeless, returners to work, ex-offenders, young people at risk of exclusion, those recovering from substance misuse and those not in employment, education or training. We are also delivering programmes of positive activities to young people which directly supports those residents who are fearful of crime and anti-social behaviour. Participants benefit from increased self esteem and confidence as a result of their participation in the offered programmes, activities and events.

The Dracaena Centre Ltd

Report of the Trustees
for the Year Ended 30th September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dracaena Centre Limited is a charitable company limited by guarantee and not having a share capital. It was incorporated on 21 September 2004 and is governed by its memorandum and articles. The charity was registered with the Charities Commission on 7 October 2006.

Recruitment and appointment of new trustees

New trustees are inducted into the work of the charity.

Organisational structure

Day to day management of the centre is delegated to the Centre Manager R May.

Key management remuneration

Total remuneration paid to key management personnel during the period was £41,288 (2019: £40,266).

02/11/2021

Approved by order of the board of trustees on and signed on its behalf by:



.....
M Holdroff - Trustee

**Independent Examiner's Report to the Trustees of
The Dracaena Centre Ltd**

Independent examiner's report to the trustees of The Dracaena Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hodgson

James Hodgson BA (Hons) FCA
ICAEW
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

02/11/2021

Date:

The Dracaena Centre Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	197	-	197	354
Charitable activities	5				
Room hire etc		71,568	-	71,568	101,023
Grants		20,000	185,987	205,987	178,587
Investment income	4	492	-	492	494
Other income	6	30,613	-	30,613	-
Total		122,870	185,987	308,857	280,458
EXPENDITURE ON					
Charitable activities	7				
Administration and activity expenses		98,235	196,899	295,134	240,061
Governance costs		2,460	-	2,460	4,956
Total		100,695	196,899	297,594	245,017
NET INCOME/(EXPENDITURE)		22,175	(10,912)	11,263	35,441
Transfers between funds	17	(4,097)	4,097	-	-
Net movement in funds		18,078	(6,815)	11,263	35,441
RECONCILIATION OF FUNDS					
Total funds brought forward		163,211	1,115,285	1,278,496	1,243,055
TOTAL FUNDS CARRIED FORWARD		181,289	1,108,470	1,289,759	1,278,496

The notes form part of these financial statements

The Dracaena Centre Ltd

Statement of Financial Position
30th September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	601	1,020,343	1,020,944	1,027,720
CURRENT ASSETS					
Debtors	15	9,673	44,842	54,515	14,507
Cash at bank and in hand		180,892	48,286	229,178	244,309
		<u>190,565</u>	<u>93,128</u>	<u>283,693</u>	<u>258,816</u>
CREDITORS					
Amounts falling due within one year	16	(9,877)	(5,001)	(14,878)	(8,040)
NET CURRENT ASSETS		<u>180,688</u>	<u>88,127</u>	<u>268,815</u>	<u>250,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>181,289</u>	<u>1,108,470</u>	<u>1,289,759</u>	<u>1,278,496</u>
NET ASSETS		<u>181,289</u>	<u>1,108,470</u>	<u>1,289,759</u>	<u>1,278,496</u>
FUNDS	17				
Unrestricted funds				181,289	163,211
Restricted funds				<u>1,108,470</u>	<u>1,115,285</u>
TOTAL FUNDS				<u>1,289,759</u>	<u>1,278,496</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 02/11/2021..... and were signed on its behalf by:



.....
M Holdroff - Trustee

The Dracaena Centre Ltd
Notes to the Financial Statements
for the Year Ended 30th September 2020

1. INFORMATION

The Dracaena Centre Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company registration number and registered office address can be found within the Report of the Trustees.

The financial statements cover an individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

Going concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operation existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible assets are initially measured at cost. Such costs include costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets are stated as cost less accumulated depreciation and accumulated impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years to its residual value; land is not depreciated
Equipment	- 20% or 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

2. ACCOUNTING POLICIES - continued

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised in the charity's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest and subsequently carried at amortised cost.

Financial liabilities are derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	197	354
	<hr/>	<hr/>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	492	494
	<hr/>	<hr/>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Room hire	58,363	86,938
Café	13,205	14,085
Grants	205,987	178,587
	<hr/>	<hr/>
	277,555	279,610
	<hr/>	<hr/>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Falmouth Town Council (Youth)	20,000	10,000
Kids Out Fun Day	-	500
People's Health Trust	-	1,947
Special Olympics	-	500
Big Lottery	87,527	85,428
Comic Relief	-	1,727
Legal Aid	14,128	16,290
Four Seasons	-	17
Youth Justice Project	8,346	16,146
Awards 4 all 3	-	9,930
Tampon Tax	-	1,000
GWR Youth Education	-	4,832
	<hr/>	<hr/>
Carried forward	130,001	148,317

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2020	2019
	£	£
Brought forward	130,001	148,317
Boex	9,506	3,962
Big Lottery - PR Fund	-	15,000
Kirkham	-	346
Seasalt	-	1,000
IWill CCF	-	5,000
Co-Op	2,985	400
CCF Worval	-	800
Refresh Reserve Boex	-	3,762
Pendennis	3,000	-
CLLD Refresh	16,659	-
COVID-19 Food Parcels	2,000	-
Good Things Foundation	1,050	-
Linked Up	5,066	-
Summer ASB	1,200	-
COVID YW Support	5,000	-
IWill 2	4,520	-
CCF Core	25,000	-
	205,987	178,587

6. OTHER INCOME

	2020	2019
	£	£
Government grants	25,612	-
Insurance claim	5,001	-
	30,613	-

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Administration and activity expenses	295,134	-	295,134
Governance costs	-	2,460	2,460
	295,134	2,460	297,594

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	182,053	147,385
Premises Costs	16,256	14,802
Internal room hire costs	9,775	13,230
Direct activity expenditure	56,060	31,745
Insurance	3,458	4,186
Telephone	5,248	4,426
General administrative costs	4,195	6,410
Repairs & renewals	11,312	10,969
Depreciation	6,777	6,908
	295,134	240,061

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

9. SUPPORT COSTS

	Governance costs £
Governance costs	<u>2,460</u>

Support costs, included in the above, are as follows:

Governance costs

	2020 Governance costs £	2019 Total activities £
Accountancy and legal fees	<u>2,460</u>	<u>4,956</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	6,776	6,908
Premises costs	16,256	14,802
Internal room hire costs	9,775	13,230
Independent examiner's remuneration - Independent examination	360	1,980
Independent examiner's remuneration - Accountancy services	<u>1,440</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019.

12. STAFF COSTS

	2020 £	2019 £
Wages and salaries	173,777	140,556
Social security costs	5,566	3,796
Other pension costs	<u>2,710</u>	<u>3,033</u>
	<u>182,053</u>	<u>147,385</u>

The average monthly number of employees during the year was as follows:

	2020 <u>19</u>	2019 <u>20</u>
Employees		

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	252	102	354
Charitable activities			
Room hire etc	101,023	-	101,023
Grants	-	178,587	178,587
Investment income	494	-	494
Total	101,769	178,689	280,458
EXPENDITURE ON			
Charitable activities			
Administration and activity expenses	84,794	155,267	240,061
Governance costs	4,956	-	4,956
Total	89,750	155,267	245,017
NET INCOME	12,019	23,422	35,441
Transfers between funds	(7,613)	7,613	-
Net movement in funds	4,406	31,035	35,441
RECONCILIATION OF FUNDS			
Total funds brought forward	158,804	1,084,251	1,243,055
TOTAL FUNDS CARRIED FORWARD	163,210	1,115,286	1,278,496

14. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1st October 2019 and 30th September 2020	1,351,526	21,224	1,372,750
DEPRECIATION			
At 1st October 2019	326,432	18,598	345,030
Charge for year	6,252	524	6,776
At 30th September 2020	332,684	19,122	351,806
NET BOOK VALUE			
At 30th September 2020	1,018,842	2,102	1,020,944
At 30th September 2019	1,025,094	2,626	1,027,720

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	54,468	14,507
Other debtors	47	-
	<hr/> 54,515 <hr/>	<hr/> 14,507 <hr/>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	6,920	-
Other creditors	1,530	570
Social security and other tax	709	1,859
Accruals and deferred income	5,719	5,611
	<hr/> 14,878 <hr/>	<hr/> 8,040 <hr/>

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

17. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	163,211	22,175	(4,097)	181,289
Restricted funds				
Dracaena Centre Fund	1,022,871	(5,688)	(564)	1,016,619
Office Service Fund	3,214	(648)	-	2,566
Crimebeat Fund	335	(67)	-	268
Cornwall Sports Partnership: Extended Services	81	(16)	-	65
Duchy Health Trust	1,030	(206)	-	824
Falmouth Town Council (Youth)	(677)	2,984	-	2,307
F&P Activity	(1,604)	(709)	300	(2,013)
Big Lottery - Reaching Communities	35,558	6,577	4,672	46,807
Legal Aid	11,784	1,313	-	13,097
Crisis Fund	149	(36)	-	113
Youth Justice Project	12,172	(13,088)	3,065	2,149
Awards 4 all 2	6	-	(6)	-
Awards 4 all 3	5,324	(5,324)	-	-
Tampon Tax	252	(252)	-	-
Boex - Education	3,478	3,468	-	6,946
Big Lottery - PR Fund	10,302	(4,772)	-	5,530
Community Chest - Jayne Kirkham	88	-	(88)	-
Seasalt	29	-	(29)	-
Youth Surplus Fund	3,033	(659)	300	2,674
General Surplus Fund	790	(139)	(651)	-
Anna Gillet	140	(80)	(60)	-
IWill CCF	2,057	(1,934)	(123)	-
Pendennis	(89)	1,432	(300)	1,043
Co-op	400	2,312	(2,414)	298
CCF Worval	800	-	-	800
Refresh Reserve Boex	3,762	-	-	3,762
Cornwall Community Core	-	169	(169)	-
COVID-19 Food Parcels	-	(164)	164	-
Linked Up	-	2,885	-	2,885
CLLD Refresh	-	(116)	-	(116)
IWill 2	-	3,989	-	3,989
COVID YW Support	-	3,347	-	3,347
Summer ASB	-	885	-	885
Food For Change	-	(7,425)	-	(7,425)
Good Things Foundation	-	1,050	-	1,050
	<u>1,115,285</u>	<u>(10,912)</u>	<u>4,097</u>	<u>1,108,470</u>
TOTAL FUNDS	<u>1,278,496</u>	<u>11,263</u>	<u>-</u>	<u>1,289,759</u>

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,870	(100,695)	22,175
Restricted funds			
Dracaena Centre Fund	-	(5,688)	(5,688)
Office Service Fund	-	(648)	(648)
Crimebeat Fund	-	(67)	(67)
Cornwall Sports Partnership: Extended Services	-	(16)	(16)
Duchy Health Trust	-	(206)	(206)
Falmouth Town Council (Youth)	20,000	(17,016)	2,984
F&P Activity	-	(709)	(709)
Big Lottery - Reaching Communities	87,527	(80,950)	6,577
Legal Aid	14,128	(12,815)	1,313
Crisis Fund	-	(36)	(36)
Youth Justice Project	8,345	(21,433)	(13,088)
Awards 4 all 3	-	(5,324)	(5,324)
Tampon Tax	-	(252)	(252)
Boex - Education	9,506	(6,038)	3,468
Big Lottery - PR Fund	1	(4,773)	(4,772)
Youth Surplus Fund	-	(659)	(659)
General Surplus Fund	-	(139)	(139)
Anna Gillet	-	(80)	(80)
IWill CCF	-	(1,934)	(1,934)
Pendennis	2,999	(1,567)	1,432
Co-op	2,985	(673)	2,312
Cornwall Community Core	5,000	(4,831)	169
COVID-19 Food Parcels	2,000	(2,164)	(164)
Linked Up	5,066	(2,181)	2,885
CLLD Refresh	16,660	(16,776)	(116)
IWill 2	4,520	(531)	3,989
COVID YW Support	5,000	(1,653)	3,347
Summer ASB	1,200	(315)	885
Food For Change	-	(7,425)	(7,425)
Good Things Foundation	1,050	-	1,050
	185,987	(196,899)	(10,912)
TOTAL FUNDS	308,857	(297,594)	11,263

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
Unrestricted funds				
General fund	158,804	12,020	(7,613)	163,211
Restricted funds				
Dracaena Centre Fund	1,028,561	(5,690)	-	1,022,871
Office Service Fund	3,884	(670)	-	3,214
Crimebeat Fund	418	(83)	-	335
Cornwall Sports Partnership: Extended Services	102	(21)	-	81
Duchy Health Trust	1,288	(258)	-	1,030
Together For Families	3,046	(2,169)	(877)	-
Falmouth Town Council (Youth)	16,694	(16,661)	(710)	(677)
Captains	95	-	(95)	-
Cornwall Voluntary	62	-	(62)	-
Toy Library	2,333	(1,375)	(958)	-
F&P Activity	(1,088)	(578)	62	(1,604)
People's Health Trust	5,616	(5,476)	(140)	-
Special Olympics	215	(199)	(16)	-
Big Lottery - Reaching Communities	(6)	35,564	-	35,558
Comic Relief	(4,307)	(2,593)	6,900	-
Legal Aid	(360)	5,061	7,083	11,784
Four Seasons	-	17	(17)	-
Crisis Fund	222	(73)	-	149
Fill The Gap	562	(385)	(177)	-
Aviva	(19)	-	19	-
Tesco (cafe)	(8)	1	7	-
Youth Justice Project	6,770	5,402	-	12,172
Lloyds Foundation	6,057	(6,037)	(20)	-
Awards 4 all 2	3,551	(2,749)	(796)	6
West Cornwall Youth Trust	2,383	(1,542)	(841)	-
Young Peoples Education	1,097	-	(1,097)	-
Guy Beringer	7,083	-	(7,083)	-
Awards 4 all 3	-	5,324	-	5,324
Tampon Tax	-	252	-	252
GWR Youth Education	-	(484)	484	-
Boex - Education	-	3,962	(484)	3,478
Big Lottery - PR Fund	-	10,302	-	10,302
Community Chest - Jayne Kirkham	-	88	-	88
Seasalt	-	29	-	29
Cornwall Community Foundation - Universal Credit	-	(720)	720	-
Youth Surplus Fund	-	(1,375)	4,408	3,033
General Surplus Fund	-	(263)	1,053	790
Anna Gillet	-	(110)	250	140
IWill CCF	-	2,057	-	2,057
Pendennis	-	(89)	-	(89)
Co-op	-	400	-	400
CCF Worval	-	800	-	800
Refresh Reserve Boex	-	3,762	-	3,762
	<u>1,084,251</u>	<u>23,421</u>	<u>7,613</u>	<u>1,115,285</u>
TOTAL FUNDS	<u>1,243,055</u>	<u>35,441</u>	<u>-</u>	<u>1,278,496</u>

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,769	(89,749)	12,020
Restricted funds			
Dracaena Centre Fund	(1)	(5,689)	(5,690)
Office Service Fund	-	(670)	(670)
Crimebeat Fund	1	(84)	(83)
Cornwall Sports Partnership: Extended Services	(1)	(20)	(21)
Duchy Health Trust	-	(258)	(258)
Together For Families	-	(2,169)	(2,169)
Falmouth Town Council (Youth)	10,000	(26,661)	(16,661)
Kids Out Fun Day	500	(500)	-
Toy Library	1	(1,376)	(1,375)
F&P Activity	-	(578)	(578)
People's Health Trust	1,947	(7,423)	(5,476)
Special Olympics	500	(699)	(199)
Big Lottery - Reaching Communities	85,428	(49,864)	35,564
Comic Relief	1,727	(4,320)	(2,593)
Legal Aid	16,290	(11,229)	5,061
Four Seasons	17	-	17
Crisis Fund	-	(73)	(73)
Fill The Gap	-	(385)	(385)
Tesco (cafe)	1	-	1
Youth Justice Project	16,147	(10,745)	5,402
Lloyds Foundation	-	(6,037)	(6,037)
Awards 4 all 2	-	(2,749)	(2,749)
West Cornwall Youth Trust	1	(1,543)	(1,542)
Awards 4 all 3	9,930	(4,606)	5,324
Tampon Tax	1,000	(748)	252
GWR Youth Education	4,832	(5,316)	(484)
Boex - Education	3,962	-	3,962
Big Lottery - PR Fund	15,000	(4,698)	10,302
Community Chest - Jayne Kirkham	346	(258)	88
Seasalt	999	(970)	29
Cornwall Community Foundation - Universal Credit	-	(720)	(720)
Youth Surplus Fund	-	(1,375)	(1,375)
General Surplus Fund	-	(263)	(263)
Anna Gillet	-	(110)	(110)
IWill CCF	5,000	(2,943)	2,057
Pendennis	100	(189)	(89)
Co-op	400	-	400
CCF Worval	800	-	800
Refresh Reserve Boex	3,762	-	3,762
	<u>178,689</u>	<u>(155,268)</u>	<u>23,421</u>
TOTAL FUNDS	<u>280,458</u>	<u>(245,017)</u>	<u>35,441</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

17. MOVEMENT IN FUNDS - continued

Dracaena Centre Fund - Was the fund for the construction of the Dracaena Centre, this is being released as the property is depreciated.

Office Service Fund - Was funding provided in relation to the construction of the Dracaena Centre and equipment. This is being released as the assets are depreciated.

Crimebeat Fund - Was funding provided for equipment. This is being released as the asset is depreciated.

Cornwall Sports Partnership: Extended Services - After school youth activities

Duchy Health Trust - Was funding provided for equipment. This is being released as the asset is depreciated.

Together for Families - Family intervention and support project.

Falmouth Town Council (Youth) - The youth offer.

Kids Out Fun Day - A community family fun event sponsored by Rotary Club of Falmouth.

Captains - Play group funding.

Cornwall Voluntary - A women's self-help support group.

Toy Library - A service providing support and quality toys for minimal loan cost to vulnerable families.

F&P Activity - A resource fund for the youth projects.

People's Health Trust - 50 plus - Older people's activity group.

Special Olympics - Sporting activities for adults with learning and physical disabilities

Big Lottery - Reaching Communities - Funding to deliver projects: Toy Library, Legal Advice, Toddler Group, 50 Plus group, Community café, Seats and beats, Link-up family support, pop in and play.

Comic Relief - Core funding.

Legal Aid - A project providing free legal support for family, employment, housing and debt matters.

Four seasons - Working with vulnerable young women, to involve them in a series of fun, reflective, challenging and young people led community cultural events, which relate to their environment and the community they live in.

Crisis Fund - A fund to provide hot meals, laundry and showers for vulnerable adults.

Fill the Gap - School summer holidays activities for disadvantaged children.

Aviva - To support the purchase of IT equipment.

Tesco (café) - A customer vote enabled funding to replace the café chairs and tables.

Youth Justice Project - Support for young people at risk of entering the youth justice system.

Lloyds Foundation - A fund to support the education of young people and young adults.

Awards 4 all 2 - National Lottery - Friday night drop-in

West Cornwall Youth Trust - Adventurous activity fund for disadvantaged young people.

Young People's Education - A fund to support the education of young people and young adults.

Guy Beringer - Donations to support the Access to Free Legal Advice project.

Awards 4 all 3 - Friday night drop-in

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

17. MOVEMENT IN FUNDS - continued

Tampon Tax - A fund for the purchase of resources for the youth project.

GWR Youth Education - A fund to support the education of young people and young adults.

Boex - Education - A fund to support the education of young people and young adults.

Big Lottery - PR Fund - A promotion and marketing fund in conjunction with the Reaching Communities programme of activities.

Community Chest - Jayne Kirkham - A fund for the purchase of resources for the youth project.

Seasalt - Core grant support.

Cornwall Community Foundation - Universal Credit - A grant for the purchase of IT equipment for the use of members of the community to access the online benefit application process.

Youth Surplus Fund - Resource fund for youth offer.

General Surplus Fund - Resource fund for community support projects

Anna Gillet Fund - Resource fund for youth offer.

#IWill CCF - Youth cook book project.

Pendennis - A fund for the purchase of resources for the youth project.

Co-op - A grant to support community events and core charitable costs.

CCF Worval - A grant to support our youth justice project (Believe)

Refresh Reserve Boex - A grant to support the ongoing education of disadvantaged young people and adults.

#IWill 2 - A fund for our woodland project for young people.

Summer ASB - A school summer holiday positive activity programme for children and young people.

Cornwall Community Core - A fund to support organisational core costs.

COVID-19 Food Parcels - A fund to provide food parcels to vulnerable people during the Covid-19 pandemic.

Linked up - A fund for our family intervention and support project.

CLLD Refresh - ESF funding to deliver our Refresh project - a project which supports adults into education, training and work.

COVID YW Support - A fund to support the mental health of vulnerable young people throughout the lockdowns.

Food for Change - A partnership project with the Cornwall Food Foundation using food as the vehicles for community engagement and education.

Good Things Foundation - A national charity with a contract to support people in need of legal and financial advice. Dracaena Centre is a local partner delivering these services in Cornwall.

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

18. RELATED PARTY DISCLOSURES

Total remuneration paid to key management personnel during the period was £41,288 (2019: £40,266).

There were no other related party transactions for the year ended 30 September 2020 (2019: Nil).

19. COMPANY LIMITED BY GUARANTEE

The Dracaena Centre Ltd is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Dracaena Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 30th September 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	197	354
Investment income		
Deposit account interest	492	494
Charitable activities		
Room hire	58,363	86,938
Café	13,205	14,085
Grants	205,987	178,587
	<u>277,555</u>	<u>279,610</u>
Other income		
Government grants	25,612	-
Insurance claim	5,001	-
	<u>30,613</u>	<u>-</u>
Total incoming resources	<u>308,857</u>	<u>280,458</u>
EXPENDITURE		
Charitable activities		
Wages	173,777	140,556
Social security	5,566	3,796
Pensions	2,710	3,033
Premises Costs	16,256	14,802
Internal room hire costs	9,775	13,230
Direct activity expenditure	56,060	31,745
Insurance	3,458	4,186
Telephone	5,248	4,426
General administrative costs	4,195	6,410
Repairs & renewals	11,312	10,969
Depn of freehold property	6,252	6,252
Depn of equipment	525	656
	<u>295,134</u>	<u>240,061</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,460	4,956
Total resources expended	<u>297,594</u>	<u>245,017</u>
Net income	<u><u>11,263</u></u>	<u><u>35,441</u></u>