

THE DRACAENA CENTRE LTD

England & Wales · Charity number 1116299

Details

Other names	FALMOUTH YOUTH CLUB LIMITED
Status	Registered
Legal form	Charitable company
Company number	05237220
Registered	2006-10-07
Register	View on the Charity Commission register

Contact

Address	Dracaena Avenue Falmouth Cornwall TR11 2ES
Phone	01326319414
Email	richard@dracaenacentre.org
Website	www.dracaenacentre.org

Activities

Objects: 1 TO HELP AND EDUCATE YOUNG PEOPLE UP TO THE AGE OF 21 YEARS THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR SPIRITUAL, MENTAL AND PHYSICAL CAPABILITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.2 THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN PENWERRIS WARD, FALMOUTH) BY ALL OR ANY OF THE FOLLOWING MEANSA THE RELIEF OF FINANCIAL HARDSHIPB THE RELIEF OF UNEMPLOYMENTC THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCED THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMSE THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIESF THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCAREG SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES

Activities: We aim to increase the health, employability, leisure opportunity and ultimately long term quality of life for the community by providing access to advice, guidance, youth activity, recreation, healthy eating, employment and training. We support people with disabilities, young people, people with literacy and numeracy issues, ex-offenders, lone parents, carers and returners to work.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** IN PARTICULAR IN PENWERRIS WARD, FALMOUTH
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£285,024	£457,356	-	-
2023-09-30	£368,996	£470,982	-	-
2022-09-30	£781,074	£366,763	£1,801,380	18
2021-09-30	£353,247	£295,829	-	-
2020-09-30	£308,857	£297,594	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER STANLEY FRANCIS SMITH		
Gill Grant		2016-07-01
Guy Beringer		2023-01-31
JUNE CHAPPEL		
LESLEY TRENCHARD		2011-07-06
Malcolm Joseph		2026-02-12
Michelle Holdroff		2016-07-01
STUART ROBERT FEARN		
Susan Bradbury		2026-01-21

THE DRACAENA CENTRE LTD

England & Wales - Charity number 1116299

Accounts

REGISTERED COMPANY NUMBER: 05237220 (England and Wales)
REGISTERED CHARITY NUMBER: 1116299

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2024
for
The Dracaena Centre Ltd

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

The Dracaena Centre Ltd

Contents of the Financial Statements
for the Year Ended 30th September 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 26
Detailed Statement of Financial Activities	27

The Dracaena Centre Ltd

Report of the Trustees **for the Year Ended 30th September 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Operations Update

The Dracaena Centre is operated as a registered charity, located between Falmouth and Penryn and serves the two towns of Falmouth and Penryn and the surrounding rural hinterland. The Centre and its partners support over 10,000 individual people each year which equates to around 75,000 contacts and attendances.

The Centre promotes sports, health, training, and restorative and social justice, and supports young people, early years, families, and the wider community.

We're aware that strong communities are built of empowered individuals. By providing guidance, support and understanding, all within an open and inclusive environment, we help residents and the wider community to develop and prosper.

We provide a restorative approach and an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility, and believe that increasing individuals' health & wellbeing through activities, helps them become confident, outgoing, and ready to take on life.

Our Vision

Dracaena's vision is for an empowered, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

While it is recognised Dracaena cannot bring this vision to fruition by itself, and that it will only ever be a 'work in progress'; it will continuously strive towards this goal in tandem with its partners and supporters.

Our Mission

Our mission is to empower individuals through guidance, support and understanding, and to build capacity and cohesion to develop a strong, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

Our aims focus on

- Health and Well-being
- Economic Security
- Community Capacity and Cohesion
- Social Justice

Our beliefs

Dracaena believes that developing and empowering individuals together with providing a safe and supportive environment, fosters relationships and helps build a mutually supportive and inclusive community.

Increasing individuals' health and well-being through a variety of activities helps them become confident, outgoing, and ready to take on life. By offering a wide range of informal and developmental multi-sport activities, and supporting people in making regular sports participation part of their long-term lifestyle, we can make a significant impact on their long term physical and mental health and well-being. We also believe that sport is a fantastic tool for young people to build their confidence, skills and abilities and improves opportunities for volunteering and employment.

The Dracaena Centre Ltd

Report of the Trustees **for the Year Ended 30th September 2024**

We feel that providing a safe and supportive environment within the Dracaena Centre is key to our facilitation of activities that promote social and interpenetration interaction and builds community cohesion. Supporting young people to form positive relationships and a sense of community in an inclusive, relaxed and fun environment, while developing skills in an informal educational setting, puts them on the road to being valued and making a positive contribution.

With a restorative approach, we provide an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility.

Helping those not in training or employment by supporting them to gain recognised qualifications to improve volunteering and/or employment prospects builds individual self-confidence and self-worth and helps build economic security for individuals and families.

Whilst we host over 45 community-based clubs, local organisations and statutory services at the Centre, we also account for 35% of all the delivery across our charitable aims. This Dracaena 'branded' delivery includes:

Community Café, Mediation, Youth Services, Toy Library, Toddler Group, , Table Tennis, Older Peoples Fitness, 50 Plus Social Group and Early years support, Family Support Services, Information, Advice & Guidance (young people), Access to Legal Advice, Victim Care, Volunteering and Community Education, Health & Wellbeing services and Social Prescribing.

Our activities change lives by producing intermediate outcomes in seven main areas:

- Improved Physical & Mental Well-Being
- Improved Life & Leisure Skills
- Feeling Good, Happiness, Enjoyment
- Increased Self-Confidence / Self Esteem / Self Worth / Self Discipline
- Improved Inter-Personal & Communication Skills; Development of Relationships
- Improved Respect & Reduced Anti-Social Behaviour
- Achievement of Formal Qualifications and Accredited Certificates

Taken together, these in turn produce global outcomes in terms of:

- Individual Capacity Building & Empowerment
- Improved Employability
- Improved Quality of Life (Individual and Families)
- Improved Community Spirit & Empowerment

The above intermediate and global outcomes feed into four main long-term impacts that work towards our vision of building mutually supportive and inclusive community:

- Health & Well-Being
- Economic Security
- Social Justice
- Community Capacity & Cohesion

Public benefit

The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through creating opportunities for individuals and groups to develop in a range of ways, The Dracaena Centre is committed to promoting open and equal access to its activities and strengthening the communities it serves.

The Dracaena Centre aims to increase the health, employability, skills, leisure opportunity and ultimately the long term quality of life for the residents of the community. we aim to achieve this by providing better access to services such as advice, guidance, youth activity, recreation, healthy eating, employment and training. The target group are those who are disadvantaged within our community. We are working with and delivering support to the vulnerable and homeless, returners to work, ex-offenders, young people at risk of exclusion, those recovering from substance misuse and those not in employment, education or training. We are also delivering programmes of positive activities to young people which directly supports those residents who are fearful of crime and anti-social behaviour.

The Dracaena Centre Ltd

Report of the Trustees **for the Year Ended 30th September 2024**

FINANCIAL REVIEW

Financial position

At 30th September 2024, the charity was in a healthy financial position with total unrestricted reserves of £132,703 which consisted almost entirely of net current assets of £131,040. Of the net current assets, £115,684 was in the form of Cash at bank and in hand.

The charity continues to be well funded, both in relation to its restricted and unrestricted funds.

Restricted funds amounted to £1,374,351 at 30th September 2024, of which, £996,248 was held in The Dracaena Centre freehold property. The remainder of the restricted assets were held in debtors of £209,751, being restricted grants awarded but not received during the year, and cash at bank and in hand £171,299. The charity's restricted funds had current liabilities of £2,947, relating to income tax due from staff paid from restricted funds.

Reserves policy

Charity law requires any income received by a charity to be spent within a reasonable period of receipt.

Reserves are that part of a charity's unrestricted income fund that is freely available to spend on any of the charity's purposes. Unrestricted income funds are income or income funds which can be spent at the discretion of the trustees in furtherance of any of the charity's objectives.

The Dracaena Centre reserves policy takes into account the charity's financial circumstances and other relevant factors.

The finance sub-committee monitors the level of reserves held throughout the year and keep the policy under review to ensure it meets the charity's changing needs and circumstances.

The Dracaena Centre reserves policy explains to existing and potential funders, donors and other stakeholders why we are holding a particular amount in reserve. The policy ensures that the charity's finances are being managed and can also provide an indicator of future funding needs.

The trustees of The Dracaena Centre agree that the following reasons justify the setting up of an income fund reserve:

- The risk of an unforeseen emergency
- Covering unforeseen day-to-day operational costs
- A source of income e.g. a grant may not be renewed. Funds may be needed to give the charity time to take action if income falls below expectations
- The need to fund short term deficits in a cash budget (e.g. money may need to be spent before a funding grant is received)

The level of Dracaena Centre reserves take into account any short term funding problems that the charity may encounter such as delays in payment of grants and having to pay up-front costs of salaries etc before claiming back from funders. It also includes enough funds to pay the charity's commitments in the event that the charity has to cease its activities.

With this in mind the trustees have set a policy of maintaining two tranches of unrestricted reserves.

Firstly, an amount equivalent to one year's anticipated expenditure and, secondly, additional reserves to support the future enhancement of our site. The trustees will continue to monitor the reserves held throughout the year.

The reserves held are for the general purpose of carrying out the Charity's objectives. As at 30th September 2024 the unrestricted reserves stood at £132,712 (2023: £162,091), of which £131,050 (2023: £161,255) were free reserves. At present, the trustees believe the reserves are sufficient to enable the charity to carry out its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dracaena Centre Limited is a charitable company limited by guarantee and not having a share capital. It was incorporated on 21 September 2004 and is governed by its memorandum and articles. The charity was registered with the Charities Commission on 7 October 2006.

The Dracaena Centre Ltd

Report of the Trustees
for the Year Ended 30th September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are inducted into the work of the charity.

Organisational structure

Day to day management of the centre is delegated to the Centre Manager R May.

Key management remuneration

Total remuneration paid to key management personnel during the period was £46,101 (2023: £45,614).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05237220 (England and Wales)

Registered Charity number

1116299

Registered office

The Dracaena Centre
Dracaena Avenue
Falmouth
Cornwall
TR11 2ES

Trustees

C S F Smith
G A Grant
M Holdroff
L A Trenchard
J Chappel
S R Fearn
J M Leigh (resigned 10.10.24)
G G Beringer

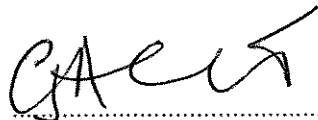
Company Secretary

R J May

Independent Examiner

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Approved by order of the board of trustees on 26 June 2025 and signed on its behalf by:



G A Grant - Trustee

**Independent Examiner's Report to the Trustees of
The Dracaena Centre Ltd**

Independent examiner's report to the trustees of The Dracaena Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

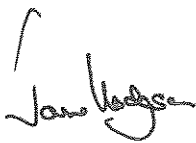
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date: 26 June 2025

The Dracaena Centre Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2024

		Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	3,087	11,070	14,157	42,464
Charitable activities	5				
Generated income		84,573	162	84,735	81,272
Grants		86,531	95,488	182,019	243,407
Investment income	4	4,113	-	4,113	1,852
Total		178,304	106,720	285,024	368,995
EXPENDITURE ON					
Charitable activities	6				
Dracaena Centre		-	-	-	6,766
Administration and activity expenses		177,439	270,995	448,434	455,135
Governance costs		5,148	3,774	8,922	9,080
Total		182,587	274,769	457,356	470,981
NET INCOME/(EXPENDITURE)		(4,283)	(168,049)	(172,332)	(101,986)
Transfers between funds	19	(25,096)	25,096	-	-
Net movement in funds		(29,379)	(142,953)	(172,332)	(101,986)
RECONCILIATION OF FUNDS					
Total funds brought forward		162,091	1,517,304	1,679,395	1,781,380
TOTAL FUNDS CARRIED FORWARD		132,712	1,374,351	1,507,063	1,679,394

The notes form part of these financial statements

The Dracaena Centre Ltd

Statement of Financial Position
30th September 2024

		Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	15	1,662	996,248	997,910	1,002,142
CURRENT ASSETS					
Stocks	16	51	-	51	-
Debtors	17	25,060	209,751	234,811	340,742
Cash at bank and in hand		115,684	171,299	286,983	350,799
		<u>140,795</u>	<u>381,050</u>	<u>521,845</u>	<u>691,541</u>
CREDITORS					
Amounts falling due within one year	18	(9,745)	(2,947)	(12,692)	(14,289)
NET CURRENT ASSETS		<u>131,050</u>	<u>378,103</u>	<u>509,153</u>	<u>677,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,712</u>	<u>1,374,351</u>	<u>1,507,063</u>	<u>1,679,394</u>
NET ASSETS		<u>132,712</u>	<u>1,374,351</u>	<u>1,507,063</u>	<u>1,679,394</u>
FUNDS	19				
Unrestricted funds				132,712	162,091
Restricted funds				1,374,351	1,517,303
TOTAL FUNDS				<u>1,507,063</u>	<u>1,679,394</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Dracaena Centre Ltd

Statement of Financial Position - continued
30th September 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th June 2025 and were signed on its behalf by:

GA Grant

~~M Holden~~ - Trustee

Chair

GA GRANT

The Dracaena Centre Ltd

Notes to the Financial Statements **for the Year Ended 30th September 2024**

1. INFORMATION

The Dracaena Centre Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company registration number and registered office address can be found within the Report of the Trustees.

The financial statements cover an individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

Going concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operation existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue as a going concern.

Income

Grants and Donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Generated income is the amount derived from the provision of goods/services, stated after trade discounts, VAT and other sales taxes

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible assets are initially measured at cost. Such costs include costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets are stated as cost less accumulated depreciation and accumulated impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years to its residual value; land is not depreciated
Equipment	- 20% or 25% on reducing balance

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised in the charity's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest and subsequently carried at amortised cost.

Financial liabilities are derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2024**

3. DONATIONS AND LEGACIES

	2024	2023 as restated
	£	£
Donations	<u>14,157</u>	<u>42,464</u>

4. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Deposit account interest	<u>4,113</u>	<u>1,852</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023 as restated
	Activity	£	£
Room hire	Generated income	66,783	64,349
Cafe	Generated income	17,952	16,923
Grants	Grants	<u>182,019</u>	<u>243,407</u>
		<u>266,754</u>	<u>324,679</u>

Grants received, included in the above, are as follows:

	2024	2023 as restated
	£	£
Falmouth Town Council (Youth)	22,500	20,000
Legal Aid	-	7,775
Four Seasons	-	1,800
Youth Justice Project	1,000	(140)
Big Lottery - PR Fund	83,249	-
Refresh Reserve Boex	10,000	-
Linked Up	13,309	4,152
Time 2 Move	-	11,108
AFE fund	2,506	-
U+	-	19,385
AFE Fund 2	-	9,932
Crisis Fund	-	4,000
Hubbub	-	1,000
PSW	11,500	24,620
Refresh	(10,000)	16,636
Sport England	10,073	-
CCF multi-year core	9,879	-
Cafe	-	1,000
RM Community	4,236	-
Warmth Bank	-	10,000
NHS	<u>73,656</u>	<u>77,613</u>
Carried forward	231,908	208,881

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023 as restated
	£	£
Brought forward	231,908	208,881
Easter Promotion	-	2,711
Young Men's Group	-	4,493
The Arts Society	-	3,000
Enablement Fund CHWW	-	2,250
Trebah	-	356
VC Community Hub	29,500	20,000
CCF Refugee Fund	-	1,500
Janes Table	90	216
Safer stronger consortium		
	400	-
BGC Community Organisation		
	23,870	-
Hedley	1,000	-
	286,768	243,407

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Administration and activity expenses	448,434	-	448,434
Governance costs	3,774	5,148	8,922
	452,208	5,148	457,356

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023 as restated
	£	£
Staff costs	352,990	328,547
Premises Costs	14,039	16,022
Direct activity expenditure	52,577	80,091
Insurance	6,903	5,659
Telephone	2,263	3,087
General administrative costs	7,867	9,352
Bad debts	20	14
Repairs & renewals	8,276	16,928
Depreciation	7,273	6,766
	452,208	466,466

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2024**

8. SUPPORT COSTS

	Governance costs
	£
Governance costs	5,148

Support costs, included in the above, are as follows:

Governance costs

	2024	2023 as restated
	Governance costs	Total activities
	£	£
Accountancy and legal fees	5,148	4,515

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Depreciation - owned assets	7,273	6,767
Premises costs	14,039	14,935
Independent examiner's remuneration - Independent examination	594	552
Independent examiner's remuneration - Accountancy services	2,376	2,208

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

11. STAFF COSTS

	2024	2023 as restated
	£	£
Wages and salaries	328,514	307,536
Social security costs	18,643	15,550
Other pension costs	5,833	5,461
	352,990	328,547

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Employees	<u>21</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

12. EX GRATIA PAYMENTS

Included within wages is redundancy pay of £1,705 which was fully settled within the year from unrestricted funds.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,143	39,321	42,464
Charitable activities			
Generated income	80,266	1,006	81,272
Grants	3,017	240,390	243,407
Investment income	1,852	-	1,852
Total	<u>88,278</u>	<u>280,717</u>	<u>368,995</u>
EXPENDITURE ON			
Charitable activities			
Dracaena Centre	-	6,766	6,766
Administration and activity expenses	82,567	372,568	455,135
Governance costs	4,315	4,765	9,080
Total	<u>86,882</u>	<u>384,099</u>	<u>470,981</u>
NET INCOME/(EXPENDITURE)	1,396	(103,382)	(101,986)
Transfers between funds	<u>(35,124)</u>	<u>35,124</u>	<u>-</u>
Net movement in funds	(33,728)	(68,258)	(101,986)
RECONCILIATION OF FUNDS			
Total funds brought forward	195,820	1,585,560	1,781,380
TOTAL FUNDS CARRIED FORWARD	<u>162,092</u>	<u>1,517,302</u>	<u>1,679,394</u>

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2024**

14. PRIOR YEAR ADJUSTMENT

The previous year's financial statements have been adjusted to reduce an incorrectly recognised debtor relating to the Cornwall Community Foundation grant awarded in 2022. This has consequentially reduced brought forward unrestricted funds by £20,000 and debtors by £20,000.

The previous year's financial statements have been adjusted in order to reclassified the following funds, from restricted to unrestricted, of the following amounts:

- CLLD Refresh	(£14,232)
- Refresh Reserve Boex	£14,232
- VC Crisis Fund	(£1)
- Youth Services	(£8,840)
- Toy Library	£540
- Table Tennis	£136
- Cafe Crisis Fund	£380

Total Movement Unrestricted £7,825

15. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1st October 2023	1,351,526	22,757	1,374,283
Additions	-	3,041	3,041
At 30th September 2024	1,351,526	25,798	1,377,324
DEPRECIATION			
At 1st October 2023	351,440	20,701	372,141
Charge for year	6,252	1,021	7,273
At 30th September 2024	357,692	21,722	379,414
NET BOOK VALUE			
At 30th September 2024	993,834	4,076	997,910
At 30th September 2023	1,000,086	2,056	1,002,142

16. STOCKS

	2024	2023 as restated
	£	£
Stocks	51	-

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

17. DEBTORS

	2024	2023 as restated
	£	£
Amounts falling due within one year:		
Trade and other debtors	75,120	131,664
Prepayments and accrued income	560	-
	75,680	131,664
Amounts falling due after more than one year:		
Trade and other debtors	159,131	209,078
Aggregate amounts	234,811	340,742

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade creditors	868	2,108
Social security and other taxes	5,866	5,570
Other creditors	1,223	994
Accruals and deferred income	4,735	5,617
	12,692	14,289

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2024**

19. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	162,091	(4,283)	(25,096)	132,712
Restricted funds				
Dracaena Centre Fund	1,000,166	(5,700)	-	994,466
Office Service Fund	1,316	(587)	-	729
Crimebeat Fund	171	(28)	-	143
Cornwall Sports Partnership: Extended Services	42	(7)	-	35
Duchy Health Trust	527	(84)	-	443
Falmouth Town Council (Youth)	-	(12,303)	12,303	-
F&P Activity	(2,013)	-	-	(2,013)
Big Lottery - Reaching Communities	344,710	(77,051)	-	267,659
Legal Aid	-	16,153	-	16,153
Crisis Fund	941	(46)	-	895
Youth Surplus Fund	-	62	-	62
Linked Up	2,787	9,308	-	12,095
CLLD Refresh	14,232	(13,645)	-	587
IWill 2	1,162	(1,162)	-	-
Food For Change	(7,574)	-	7,574	-
U+	2,614	-	-	2,614
AFE fund	5,600	(5,601)	1	-
Time2Move	3,303	(2,581)	-	722
Headstart Kernow	770	(550)	(220)	-
Return to Play	838	(838)	-	-
FTC Resource	12	-	(12)	-
Legal Advice Apprenticeship	37,502	(10,257)	-	27,245
Alex Ferry Foundation	5,670	(2,214)	-	3,456
Community Fridge	2,113	(241)	-	1,872
Little Steps	39	99	-	138
Peer Support Worker	14,556	(19,068)	4,512	-
Sport England	4,669	(2,668)	-	2,001
VC Crisis Fund	1	-	(1)	-
Private Donations	7	-	(7)	-
Dragons	6	-	(6)	-
Benjie Thomas	3,579	(1,175)	(2,305)	99
Youth Services	8,840	(6,677)	3,190	5,353
AFE Fund 2	9,433	(9,469)	36	-
CCF Refugee Fund	1,500	-	-	1,500
Cornwall Council Cook	189	(100)	(89)	-
Easter Promotion	2,090	(2,005)	-	85
Elemental Crisis Fund	2,995	(6)	-	2,989
Enablement Fund CHWW	2,204	(172)	-	2,032
Lady Hatch	10,000	(3,000)	-	7,000
NHS Data	11,257	(10,412)	-	845
Refresh Support	350	-	-	350
T2M Easter23	1,203	(1,204)	1	-
The Arts Society	957	(957)	-	-
Trebah	158	(158)	-	-
VC Community Hub	11,228	(7,432)	-	3,796
Young Men's Group	3,341	(2,108)	-	1,233
RM Community	12,034	2,512	-	14,546
Time2MoveSummer23	1,779	(962)	(621)	196

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

19. MOVEMENT IN FUNDS - continued

Cost of living fund	-	(146)	740	594
Women Wellness	-	1,452	-	1,452
Outreach	-	2,979	-	2,979
	<u>1,517,304</u>	<u>(168,049)</u>	<u>25,096</u>	<u>1,374,351</u>
TOTAL FUNDS	<u><u>1,679,395</u></u>	<u><u>(172,332)</u></u>	<u><u>-</u></u>	<u><u>1,507,063</u></u>

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2024**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,304	(182,587)	(4,283)
Restricted funds			
Dracaena Centre Fund	-	(5,700)	(5,700)
Office Service Fund	-	(587)	(587)
Crimebeat Fund	-	(28)	(28)
Cornwall Sports Partnership: Extended Services	-	(7)	(7)
Duchy Health Trust	-	(84)	(84)
Falmouth Town Council (Youth)	22,500	(34,803)	(12,303)
Big Lottery - Reaching Communities	-	(77,051)	(77,051)
Legal Aid	7,802	8,351	16,153
Crisis Fund	50	(96)	(46)
Youth Surplus Fund	59	3	62
Linked Up	13,309	(4,001)	9,308
CLLD Refresh	-	(13,645)	(13,645)
IWill 2	-	(1,162)	(1,162)
AFE fund	-	(5,601)	(5,601)
Time2Move	16	(2,597)	(2,581)
Headstart Kernow	-	(550)	(550)
Return to Play	-	(838)	(838)
Legal Advice Apprenticeship	1,400	(11,657)	(10,257)
Alex Ferry Foundation	-	(2,214)	(2,214)
Community Fridge	-	(241)	(241)
Little Steps	400	(301)	99
Peer Support Worker	-	(19,068)	(19,068)
Sport England	10,073	(12,741)	(2,668)
Benjie Thomas	-	(1,175)	(1,175)
Youth Services	2,487	(9,164)	(6,677)
AFE Fund 2	-	(9,469)	(9,469)
Cornwall Council Cook	-	(100)	(100)
Easter Promotion	-	(2,005)	(2,005)
Elemental Crisis Fund	-	(6)	(6)
Enablement Fund CHWW	-	(172)	(172)
Lady Hatch	-	(3,000)	(3,000)
NHS Data	-	(10,412)	(10,412)
T2M Easter23	-	(1,204)	(1,204)
The Arts Society	-	(957)	(957)
Trebah	-	(158)	(158)
VC Community Hub	18,000	(25,432)	(7,432)
Young Men's Group	-	(2,108)	(2,108)
RM Community	4,254	(1,742)	2,512
Time2MoveSummer23	-	(962)	(962)
Cost of living fund	23,870	(24,016)	(146)
Women Wellness	1,500	(48)	1,452
Hedley fund	1,000	(1,000)	-
Outreach	-	2,979	2,979
	106,720	(274,769)	(168,049)

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

19. MOVEMENT IN FUNDS - continued			
TOTAL FUNDS	<u>285,024</u>	<u>(457,356)</u>	<u>(172,332)</u>

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	195,820	1,395	(35,124)	162,091
Restricted funds				
Dracaena Centre Fund	1,006,819	(6,653)	-	1,000,166
Office Service Fund	1,316	-	-	1,316
Crimebeat Fund	171	-	-	171
Cornwall Sports Partnership: Extended Services	42	-	-	42
Duchy Health Trust	527	-	-	527
Falmouth Town Council (Youth)	(68)	(15,735)	15,803	-
F&P Activity	(2,013)	-	-	(2,013)
Big Lottery - Reaching Communities	411,645	(66,935)	-	344,710
Legal Aid	14,210	(17,845)	3,635	-
Crisis Fund	(29)	1,270	(300)	941
Youth Justice Project	-	(320)	320	-
Big Lottery - PR Fund	1,609	-	(1,609)	-
Youth Surplus Fund	(257)	195	62	-
Linked Up	5,287	(2,500)	-	2,787
IWill 2	1,162	-	-	1,162
COVID YW Support	2,097	(162)	(1,935)	-
Food For Change	(7,574)	-	-	(7,574)
U+	33,998	(31,384)	-	2,614
AFE fund	10,475	(4,875)	-	5,600
Time2Move	4,788	(1,485)	-	3,303
Headstart Kernow	770	-	-	770
ABCT	(1)	-	1	-
Return to Play	838	-	-	838
FTC Resource	550	(538)	-	12
Refresh Reserve Boex	36,996	(19,002)	(3,762)	14,232
Legal Advice Apprenticeship	14,441	23,061	-	37,502
Alex Ferry Foundation	8,931	(3,261)	-	5,670
Community Fridge	1,299	814	-	2,113
Little Steps	138	(99)	-	39
Peer Support Worker	10,058	4,498	-	14,556
Suicide Prevention Innovation Fund	18,252	(18,252)	-	-
Sport England	8,483	(3,814)	-	4,669
VC Crisis Fund	307	(132)	(175)	-
Private Donations	294	(287)	-	7
Dragons	-	6	-	6
Benjie Thomas	-	3,579	-	3,579
NHS Partnership	(1)	1	-	-
Youth Services	-	-	8,840	8,840
AFE Fund 2	-	7,498	1,935	9,433
CCF Refugee Fund	-	1,500	-	1,500
Cornwall Council Cook	-	189	-	189
Easter Promotion	-	2,090	-	2,090
Elemental Crisis Fund	-	2,995	-	2,995
Enablement Fund CHWW	-	2,204	-	2,204
Lady Hatch	-	10,000	-	10,000
NHS Data	-	11,257	-	11,257
Refresh Support	-	350	-	350

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

19. MOVEMENT IN FUNDS - continued

T2M Easter23	-	1,203	-	1,203
The Arts Society	-	957	-	957
Trebah	-	158	-	158
VC Community Hub	-	11,228	-	11,228
Young Men's Group	-	3,341	-	3,341
RM Community	-	(275)	12,309	12,034
Time2MoveSummer23	-	1,779	-	1,779
	<u>1,585,560</u>	<u>(103,381)</u>	<u>35,124</u>	<u>1,517,303</u>
TOTAL FUNDS	<u>1,781,380</u>	<u>(101,986)</u>	<u>-</u>	<u>1,679,394</u>

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2024**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,277	(86,882)	1,395
Restricted funds			
Dracaena Centre Fund	-	(6,653)	(6,653)
Falmouth Town Council (Youth)	20,021	(35,756)	(15,735)
Big Lottery - Reaching Communities	-	(66,935)	(66,935)
Legal Aid	7,775	(25,620)	(17,845)
Crisis Fund	1,950	(680)	1,270
Youth Justice Project	(140)	(180)	(320)
Youth Surplus Fund	500	(305)	195
Linked Up	4,152	(6,652)	(2,500)
COVID YW Support	-	(162)	(162)
U+	19,385	(50,769)	(31,384)
AFE fund	-	(4,875)	(4,875)
Time2Move	1	(1,486)	(1,485)
FTC Resource	-	(538)	(538)
Refresh Reserve Boex	16,786	(35,788)	(19,002)
Legal Advice Apprenticeship	23,341	(280)	23,061
Alex Ferry Foundation	-	(3,261)	(3,261)
Community Fridge	1,000	(186)	814
Little Steps	-	(99)	(99)
Peer Support Worker	24,620	(20,122)	4,498
Suicide Prevention Innovation Fund	(1)	(18,251)	(18,252)
Sport England	-	(3,814)	(3,814)
VC Crisis Fund	(1)	(131)	(132)
Private Donations	-	(287)	(287)
Dragons	6	-	6
Benjie Thomas	3,810	(231)	3,579
NHS Partnership	53,632	(53,631)	1
AFE Fund 2	9,932	(2,434)	7,498
CCF Refugee Fund	1,500	-	1,500
Cornwall Council Cook	1,000	(811)	189
Easter Promotion	2,710	(620)	2,090
Elemental Crisis Fund	3,000	(5)	2,995
Enablement Fund CHWW	2,250	(46)	2,204
Lady Hatch	10,000	-	10,000
NHS Data	23,981	(12,724)	11,257
Refresh Support	500	(150)	350
T2M Easter23	3,031	(1,828)	1,203
The Arts Society	3,000	(2,043)	957
Trebah	356	(198)	158
VC Community Hub	20,000	(8,772)	11,228
Warmth Bank	10,000	(10,000)	-
Young Men's Group	4,493	(1,152)	3,341
RM Community	50	(325)	(275)
Time2Move Xmass 22	1,800	(1,800)	-
Time2MoveSummer23	6,278	(4,499)	1,779
	<u>280,718</u>	<u>(384,099)</u>	<u>(103,381)</u>
TOTAL FUNDS	<u>368,995</u>	<u>(470,981)</u>	<u>(101,986)</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

19. MOVEMENT IN FUNDS - continued

Dracaena Centre Fund - Was the fund for the construction of the Dracaena Centre, this is being released as the property is depreciated.

Office Service Fund - Was funding provided in relation to the construction of the Dracaena Centre and equipment. This is being released as the assets are depreciated.

Crimebeat Fund - Was funding provided for equipment. This is being released as the asset is depreciated.

Cornwall Sports Partnership: Extended Services - After school youth activities

Duchy Health Trust - Was funding provided for equipment. This is being released as the asset is depreciated.

Falmouth Town Council (Youth) - The youth offer.

F&P Activity - A resource fund for the youth projects.

Big Lottery - Reaching Communities - Funding to deliver projects: Toy Library, Legal Advice, Toddler Group, 50 Plus group, Community café, Seats and beats, Link-up family support, pop in and play.

Legal Aid - A project providing free legal support for family, employment, housing and debt matters.

Crisis Fund - A fund to provide hot meals, laundry and showers for vulnerable adults.

Youth Surplus Fund - Resource fund for youth offer.

Linked up - A fund for our family intervention and support project.

CLLD Refresh - ESF funding to deliver our Refresh project - a project which supports adults into education, training and work.

#IWill 2 - A fund for our woodland project for young people.

Food for Change - A partnership project with the Cornwall Food Foundation using food as the vehicles for community engagement and education.

U+ - Early intervention, tackling anti-social behaviour funded by the Office of Police & Crime Commissioner.

AFE fund - National Lottery small grant funding Youth Services .

Time2Move - Provision of nutritious meals during school breaks to children and young people who are in receipt of Free School Meals.

Headstart Kernow - Supporting young people with poor mental health.

Return to Play - Sport England funding to re-engage adults into community sports.

FTC Resource - Resource funding for various groups.

Legal Advice Apprenticeship - Funding to provide legal advice apprenticeship scheme.

Alex Ferry Foundation - To support youth and family groups with food.

Hubbub - Funding to provide a community fridge to share surplus food with the community.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

19. MOVEMENT IN FUNDS - continued

Little Steps - A toddler session to support young families

Peer Support Worker - Funding for part time support worker to assist people in crisis.

Sport England - Funding for a community sport coach.

VC Crisis Fund - Provides health and wellbeing support to the over 50s

Private Donations - Supports the youth team with resources for their sessions.

AFE Fund 2 - Small grant funding for Youth Services

CCF Refugee Fund - A project working with 6 local refugee families to help them settle in our community.

Cornwall Council Cook - Cooking session as part of the youth service

Easter Promotion - A programme of subsidised holiday activities for groups of vulnerable young people.

Elemental Crisis Fund - : Supporting vulnerable young people within a youth diversionary partnership projects with Elemental UK.

Enablement Fund CHWW - A fund for our Community Health and Wellbeing Workers to purchase household items for members of the community they are supporting

Lady Hatch - Private donation towards youth service

NHS Data - A fund to monitor, evaluate and measure the impact of a range of wellbeing projects we are delivering in partnership with the NHS and Volunteer Cornwall.

Refresh Support - Community education programme for unemployed young adults.

T2M Easter23 - A programme of subsidised holiday activities for groups of vulnerable young people.

The Arts Society - Arts based grant to work with young men and women to create safe activity/therapeutic spaces through the use of textiles.

Trebah - Funds from Falmouth Rotary Club for a young people's trip to Trebah Gardens.

VC Community Hub - Funding to provide a range of activities and support for vulnerable people in the community. This is part of a health partnership between Dracaena, Volunteer Cornwall and the NHS

Young Men's Group - A regular weekly activity and advice session for young men.

RM Community - Fund for the delivery of community events across the years

Time2MoveSummer23 - A programme of subsidised holiday activities for groups of vulnerable young people.

Cost of living fund - National lottery grant to increase services for those struggling with increases in the cost of living

Womens Wellness - Funding to organise a group to support women's wellbeing

Out reach - Funding to allow the youth team to increase support for street-based youth work

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

20. RELATED PARTY DISCLOSURES

Total remuneration paid to key management personnel during the period was £46,101 (2023: £45,614).

21. COMPANY LIMITED BY GUARANTEE

The Dracaena Centre Ltd is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Dracaena Centre Ltd

**Detailed Statement of Financial Activities
for the Year Ended 30th September 2024**

	2024 £	2023 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,157	42,464
Investment income		
Deposit account interest	4,113	1,852
Charitable activities		
Room hire	66,783	64,349
Cafe	17,952	16,923
Grants	182,019	243,407
	266,754	324,679
Total incoming resources	285,024	368,995
EXPENDITURE		
Charitable activities		
Wages	328,514	307,536
Social security	18,643	15,550
Pensions	5,833	5,461
Premises Costs	14,039	16,022
Direct activity expenditure	52,577	80,091
Insurance	6,903	5,659
Telephone	2,263	3,087
General administrative costs	7,867	9,352
Bad debts	20	14
Repairs & renewals	8,276	16,928
Depn of freehold property	6,252	6,653
Depn of equipment	1,021	113
	452,208	466,466
Support costs		
Governance costs		
Accountancy and legal fees	5,148	4,515
Total resources expended	457,356	470,981
Net expenditure	(172,332)	(101,986)

This page does not form part of the statutory financial statements

THE DRACAENA CENTRE LTD

England & Wales - Charity number 1116299

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2023
for
The Dracaena Centre Ltd

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

The Dracaena Centre Ltd

Contents of the Financial Statements
for the Year Ended 30th September 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 27
Detailed Statement of Financial Activities	28

The Dracaena Centre Ltd
Report of the Trustees
for the Year Ended 30th September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Operations Update

The Dracaena Centre is operated as a registered charity, located between Falmouth and Penryn and serves the two towns of Falmouth and Penryn and the surrounding rural hinterland. The Centre supports over 10,000 people each year which equates to 68,000 contacts and attendances.

The Centre promotes sports, health, training, and restorative and social justice, and supports young people, early years, families, and the wider community.

We're aware that strong communities are built of empowered individuals. By providing guidance, support and understanding, all within an open and inclusive environment, we help residents and the wider community to develop and prosper.

We provide a restorative approach and an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility, and believe that increasing individuals' health & wellbeing through activities, helps them become confident, outgoing, and ready to take on life.

Our Vision

Dracaena's vision is for an empowered, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

While it is recognised Dracaena cannot bring this vision to fruition by itself, and that it will only ever be a 'work in progress'; it will continuously strive towards this goal in tandem with its partners and supporters.

Our Mission

Our mission is to empower individuals through guidance, support and understanding, and to build capacity and cohesion to develop a strong, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

Our aims focus on

- Health and Well-being
- Economic Security
- Community Capacity and Cohesion
- Social Justice

Our beliefs

Dracaena believes that developing and empowering individuals together with providing a safe and supportive environment, fosters relationships and helps build a mutually supportive and inclusive community.

Increasing individuals' health and well-being through a variety of activities helps them become confident, outgoing, and ready to take on life. By offering a wide range of informal and developmental multi-sport activities, and supporting people in making regular sports participation part of their long term lifestyle, we can make a significant impact on their long term physical and mental health and well-being. We also believe that sport is a fantastic tool for young people to build their confidence, skills and abilities and improves opportunities for volunteering and employment.

The Dracaena Centre Ltd
Report of the Trustees
for the Year Ended 30th September 2023

We feel that providing a safe and supportive environment within the Dracaena Centre is key to our facilitation of activities that promote social and interpenetration interaction and builds community cohesion. Supporting young people to form positive relationships and a sense of community in an inclusive, relaxed and fun environment, while developing skills in an informal educational setting, puts them on the road to being valued and making a positive contribution.

With a restorative approach, we provide an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility.

Helping those not in training or employment by supporting them to gain recognised qualifications to improve volunteering and/or employment prospects builds individual self-confidence and self-worth and helps build economic security for individuals and families.

Whilst we host over 40 community-based clubs, local organisations and statutory services at the Centre, we also account for 35% of all the delivery across our charitable aims. This Dracaena 'branded' delivery includes:

Community Café, Mediation, Youth Services, Toy Library, Toddler Group, , Table Tennis, Older Peoples Fitness, 50 Plus Social Group and Early years support, Family Support Services, Information, Advice & Guidance (young people), Access to Legal Advice, Victim Care, Volunteering and Community Education, Health & Wellbeing services and Social Prescribing.

Our activities change lives by producing intermediate outcomes in seven main areas:

- Improved Physical & Mental Well-Being
- Improved Life & Leisure Skills
- Feeling Good, Happiness, Enjoyment
- Increased Self-Confidence / Self Esteem / Self Worth / Self Discipline
- Improved Inter-Personal & Communication Skills; Development of Relationships
- Improved Respect & Reduced Anti-Social Behaviour
- Achievement of Formal Qualifications and Accredited Certificates

Taken together, these in turn produce global outcomes in terms of:

- Individual Capacity Building & Empowerment
- Improved Employability
- Improved Quality of Life (Individual and Families)
- Improved Community Spirit & Empowerment

The above intermediate and global outcomes feed into four main long-term impacts that work towards our vision of building mutually supportive and inclusive community:

- Health & Well-Being
- Economic Security
- Social Justice
- Community Capacity & Cohesion

Public benefit

The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

The Dracaena Centre Ltd

Report of the Trustees
for the Year Ended 30th September 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through creating opportunities for individuals and groups to develop in a range of ways, The Dracaena Centre is committed to promoting open and equal access to its activities and strengthening the communities it serves.

The Dracaena Centre aims to increase the health, employability, skills, leisure opportunity and ultimately the long term quality of life for the residents of the community. we aim to achieve this by providing better access to services such as advice, guidance, youth activity, recreation, healthy eating, employment and training. The target group are those who are disadvantaged within our community. We are working with and delivering support to the vulnerable and homeless, returners to work, ex-offenders, young people at risk of exclusion, those recovering from substance misuse and those not in employment, education or training. We are also delivering programmes of positive activities to young people which directly supports those residents who are fearful of crime and anti-social behaviour.

In relation to targets and milestones within our plans we are now working towards addressing the following challenges over the next two years - challenges which secure additional income as well as ensuring the organisational capacity to maintain existing and develop new quality services:

NHS Partnership - Community Mental Health support - We continue to be supported by, and working in partnership with, the Falmouth and Penryn Primary Care Network.

Commissioning & Contracts: - Youth Service remains partly commissioned by the local authority.

Community Hub status: - Gold standard status.

NHS Partnership - Health and Wellbeing Workers - Significant impact is being recorded by the NHS as a result of the Community Health and Wellbeing Workers programme.

Community Café Expansion - We have recruited a café assistant chef to support the increase of our opening hours.

Volunteer programme manager role - Our senior leader (adult) has had extra capacity in their role to oversee the volunteer programme.

Maintain marketing strategy - Ongoing.

Expand Legal services - Recruitment has been successful with the appointments of a Solicitor, Legal Executive and a Paralegal. These roles will commence early 2024.

Development of Senior Management Team - In place. The Charity has in place 3 Senior Leaders who report to the Charity Manager. These Leaders oversee the development of their respective services as well as the line management of all delivery staff. The 3 domains are: Youth and Family Services; Adult engagement and wellbeing services; Finance and administration services.

FINANCIAL REVIEW

Financial position

At 30th September 2023, the charity was in a healthy financial position with total unrestricted reserves of £189,915, which consisted almost entirely of net current assets of £189,078. Of the net current assets, £169,849 was in the form of Cash at bank and in hand.

The charity continues to be well funded, both in relation to its restricted and unrestricted funds.

Restricted funds amounted to £1,509,479 at 30th September 2023 (2022: £1,586,617). The majority of this amount, £1,000,885, was held in The Dracaena Centre freehold property. Debtors totalled to £332,945, being restricted grants awarded but not received during the year, and cash at bank and in hand was £180,949. The charity's restricted funds had liabilities of £5,721 at 30th September 2023.

The Dracaena Centre Ltd
Report of the Trustees
for the Year Ended 30th September 2023

FINANCIAL REVIEW

Reserves policy

Charity law requires any income received by a charity to be spent within a reasonable period of receipt. Reserves are that part of a charity's unrestricted income fund that is freely available to spend on any of the charity's purposes. Unrestricted income funds are income or income funds which can be spent at the discretion of the trustees in furtherance of any of the charity's objectives.

The Dracaena Centre reserves policy takes into account the charity's financial circumstances and other relevant factors.

The finance sub-committee monitors the level of reserves held throughout the year and keep the policy under review to ensure it meets the charity's changing needs and circumstances.

The Dracaena Centre reserves policy explains to existing and potential funders, donors and other stakeholders why we are holding a particular amount in reserve. The policy ensures that the charity's finances are being managed and can also provide an indicator of future funding needs.

The trustees of The Dracaena Centre agree that the following reasons justify the setting up of an income fund reserve:

- The risk of an unforeseen emergency
- Covering unforeseen day-to-day operational costs
A source of income e.g. a grant may not be renewed. Funds may be needed to give the charity time
- to take action if income falls below expectations
The need to fund short term deficits in a cash budget (e.g. money may need to be spent before a funding grant is received)

The level of Dracaena Centre reserves take into account any short term funding problems that the charity may encounter such as delays in payment of grants and having to pay up-front costs of salaries etc before claiming back from funders. It also includes enough funds to pay the charity's commitments in the event that the charity has to cease its activities.

With this in mind the trustees have set a policy of maintaining unrestricted reserves equivalent to one year's anticipated expenditure.

The reserves held are for the general purpose of carrying out the Charity's objectives. As at 30th September 2023 the unrestricted reserves stood at £189,915 (2022: £214,763), of which £189,079 (2022: £213,717) were free reserves. At present, the trustees believe the reserves are sufficient to enable the charity to carry out its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dracaena Centre Limited is a charitable company limited by guarantee and not having a share capital. It was incorporated on 21 September 2004 and is governed by its memorandum and articles. The charity was registered with the Charities Commission on 7 October 2006.

Recruitment and appointment of new trustees

New trustees are inducted into the work of the charity.

Organisational structure

Day to day management of the centre is delegated to the Centre Manager R May.

Key management remuneration

Total remuneration paid to key management personnel during the period was £43,463 (2022: £41,359).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05237220 (England and Wales)

The Dracaena Centre Ltd

Report of the Trustees
for the Year Ended 30th September 2023

Registered Charity number
1116299

Registered office
The Dracaena Centre
Dracaena Avenue
Falmouth
Cornwall
TR11 2ES

Trustees
C S F Smith
G A Grant
M Holdroff
L A Trenchard
J Chappel
S R Fearn
J M Leigh (appointed 31.1.23)
G G Beringer (appointed 31.1.23)

Company Secretary
R J May

Independent Examiner
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Approved by order of the board of trustees on 17/07/2024 and signed on its behalf by:



.....
M Holdroff - Trustee

Independent Examiner's Report to the Trustees of
The Dracaena Centre Ltd

Independent examiner's report to the trustees of The Dracaena Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

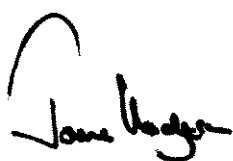
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date:

18 July 2024

The Dracaena Centre Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	809	41,655	42,464	14,693
Charitable activities	5				
Generated income		57,315	23,958	81,273	95,325
Grants		1,801	241,606	243,407	670,899
Investment income	4	1,852	-	1,852	156
Total		61,777	307,219	368,996	781,073
EXPENDITURE ON					
Charitable activities	6				
Dracaena Centre		-	6,766	6,766	-
Administration and activity expenses		51,489	403,647	455,136	361,353
Governance costs		4,315	4,765	9,080	5,409
Total		55,804	415,178	470,982	366,762
NET INCOME/(EXPENDITURE)		5,973	(107,959)	(101,986)	414,311
Transfers between funds	16	(30,821)	30,821	-	-
Net movement in funds		(24,848)	(77,138)	(101,986)	414,311
RECONCILIATION OF FUNDS					
Total funds brought forward		214,763	1,586,617	1,801,380	1,387,069
TOTAL FUNDS CARRIED FORWARD		189,915	1,509,479	1,699,394	1,801,380

The notes form part of these financial statements

The Dracaena Centre Ltd

Statement of Financial Position
30th September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	836	1,001,306	1,002,142	1,008,909
CURRENT ASSETS					
Debtors	14	27,796	332,945	360,741	449,135
Cash at bank and in hand		<u>169,850</u>	<u>180,949</u>	<u>350,799</u>	<u>357,759</u>
		197,646	513,894	711,540	806,894
CREDITORS					
Amounts falling due within one year	15	(8,567)	(5,721)	(14,288)	(14,423)
NET CURRENT ASSETS		<u>189,079</u>	<u>508,173</u>	<u>697,252</u>	<u>792,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,915</u>	<u>1,509,479</u>	<u>1,699,394</u>	<u>1,801,380</u>
NET ASSETS		<u>189,915</u>	<u>1,509,479</u>	<u>1,699,394</u>	<u>1,801,380</u>
FUNDS	16				
Unrestricted funds				189,915	214,763
Restricted funds				<u>1,509,479</u>	<u>1,586,617</u>
TOTAL FUNDS				<u>1,699,394</u>	<u>1,801,380</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Dracaena Centre Ltd

Statement of Financial Position - continued
30th September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/07/2024..... and were signed on its behalf by:



.....
M Holdroff - Trustee

The Dracaena Centre Ltd

Notes to the Financial Statements **for the Year Ended 30th September 2023**

1. INFORMATION

The Dracaena Centre Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company registration number and registered office address can be found within the Report of the Trustees.

The financial statements cover an individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

Going concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operation existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible assets are initially measured at cost. Such costs include costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets are stated as cost less accumulated depreciation and accumulated impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 50 years to its residual value; land is not depreciated
Equipment	-	20% or 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised in the charity's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest and subsequently carried at amortised cost.

Financial liabilities are derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>42,464</u>	<u>14,693</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,852</u>	<u>156</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Room hire	64,350	76,471
Café	16,923	18,854
Grants	<u>243,407</u>	<u>670,899</u>
	<u>324,680</u>	<u>766,224</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Falmouth Town Council (Youth)	20,000	20,000
Big Lottery	-	406,868
Legal Aid	7,775	20,000
Four Seasons	1,800	-
Youth Justice Project	(140)	4,843
Co-Op	-	1,438
CLLD Refresh	-	50,729
Linked Up	4,152	720
Time 2 Move	11,108	19,865
AFE fund	-	15,698
U+	19,385	288
AFE Fund 2	9,932	-
Alex Ferry Foundation	-	9,720
Crisis Fund	4,000	250
Hubbub	1,000	3,000
Little Steps	-	225
PSW	24,620	16,940
SPIF	-	25,000
Refresh	16,636	-
Sport England	-	10,463
Toy Library	-	1,000
VC Crisis Fund	-	1,000
Cafe	1,000	-
Warmth Bank	10,000	-
NHS	77,613	-
Easter Promotion	2,711	-
Young Men's Group	4,493	-
The Arts Society	3,000	-
Enablement Fund CHWW	2,250	-
Trebah	356	-
VC Community Hub	20,000	-
CCF Refugee Fund	1,500	-
Janes Table	<u>216</u>	<u>-</u>
	<u>243,407</u>	<u>608,047</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Dracaena Centre	6,766	-	6,766
Administration and activity expenses	455,136	-	455,136
Governance costs	4,565	4,515	9,080
	<u>466,467</u>	<u>4,515</u>	<u>470,982</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	328,547	244,679
Premises Costs	16,022	14,182
Direct activity expenditure	80,091	73,443
Insurance	5,659	5,109
Telephone	3,087	2,558
General administrative costs	9,353	5,386
Bad debts	14	240
Repairs & renewals	16,928	8,861
Depreciation	6,766	6,895
	<u>466,467</u>	<u>361,353</u>

8. SUPPORT COSTS

	Governance costs £
Governance costs	<u>4,515</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Governance Total costs £	2022 activities £
Accountancy and legal fees	<u>4,515</u>	<u>5,409</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,767	6,895
Premises costs	14,935	14,182
Independent examiner's remuneration - Independent examination	2,208	500
Independent examiner's remuneration - Accountancy services	<u>552</u>	<u>2,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	307,536	233,566
Social security costs	15,550	7,138
Other pension costs	<u>5,461</u>	<u>3,975</u>
	<u>328,547</u>	<u>244,679</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>20</u>	<u>18</u>
Employees		

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,066	10,627	14,693
Charitable activities			
Generated income	89,692	5,633	95,325
Grants	62,852	608,047	670,899
Investment income	<u>156</u>	<u>-</u>	<u>156</u>
Total	<u>156,766</u>	<u>624,307</u>	<u>781,073</u>
EXPENDITURE ON			
Charitable activities			
Administration and activity expenses	122,582	238,771	361,353

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Governance costs	-	5,409	5,409
Total	122,582	244,180	366,762
 NET INCOME	 34,184	 380,127	 414,311
Transfers between funds	<u>9,296</u>	<u>(9,296)</u>	<u>-</u>
 Net movement in funds	 43,480	 370,831	 414,311
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	171,283	1,175,894	1,347,177
Prior year adjustment	<u>-</u>	<u>39,892</u>	<u>39,892</u>
 As restated	 <u>171,283</u>	 <u>1,215,786</u>	 <u>1,387,069</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>214,763</u></u>	 <u><u>1,586,617</u></u>	 <u><u>1,801,380</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
 COST			
At 1st October 2022 and 30th September 2023	<u>1,351,526</u>	<u>22,757</u>	<u>1,374,283</u>
 DEPRECIATION			
At 1st October 2022	345,187	20,187	365,374
Charge for year	<u>6,253</u>	<u>514</u>	<u>6,767</u>
 At 30th September 2023	<u>351,440</u>	<u>20,701</u>	<u>372,141</u>
 NET BOOK VALUE			
At 30th September 2023	<u><u>1,000,086</u></u>	<u><u>2,056</u></u>	<u><u>1,002,142</u></u>
 At 30th September 2022	<u><u>1,006,339</u></u>	<u><u>2,570</u></u>	<u><u>1,008,909</u></u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

14. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Trade and other debtors	151,663	138,474
Prepayments	<u>-</u>	<u>6,480</u>
	<u>151,663</u>	<u>144,954</u>
Amounts falling due after more than one year:		
Trade and other debtors	<u>209,078</u>	<u>304,181</u>
Aggregate amounts	<u>360,741</u>	<u>449,135</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,108	3,607
Social security and other taxes	5,569	5,527
Other creditors	994	983
Accruals and deferred income	<u>5,617</u>	<u>4,306</u>
	<u>14,288</u>	<u>14,423</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	214,763	5,973	(30,821)	189,915
Restricted funds				
Dracaena Centre Fund	1,006,819	(6,653)	-	1,000,166
Office Service Fund	1,316	-	-	1,316
Crimebeat Fund	171	-	-	171
Cornwall Sports Partnership: Extended Services	42	-	-	42
Duchy Health Trust	527	-	-	527
Falmouth Town Council (Youth)	(68)	(15,735)	15,803	-
Toy Library	1,000	(500)	-	500
F&P Activity	(2,013)	-	-	(2,013)
Big Lottery - Reaching Communities	411,645	(66,935)	-	344,710
Legal Aid	14,210	(17,845)	3,635	-
Crisis Fund	(29)	1,270	(300)	941
Youth Justice Project	-	(320)	320	-
Big Lottery - PR Fund	1,609	-	(1,609)	-
Youth Surplus Fund	(257)	195	62	-
Linked Up	5,287	(2,500)	-	2,787
IWill 2	1,162	-	-	1,162
COVID YW Support	2,097	(162)	(1,935)	-
Food For Change	(7,574)	-	-	(7,574)
U+	33,998	(31,384)	-	2,614
AFE fund	10,475	(4,875)	-	5,600
Time2Move	4,788	(1,485)	-	3,303
Headstart Kernow	770	-	-	770
ABCT	(1)	-	1	-
Return to Play	838	-	-	838
FTC Resource	550	(538)	-	12
Refresh Reserve Boex	36,996	(19,002)	(3,762)	14,232
Legal Advice Apprenticeship	14,441	23,061	-	37,502
Table Tennis	57	79	-	136
Alex Ferry Foundation	8,931	(3,261)	-	5,670
Community Fridge	1,299	814	-	2,113
Little Steps	138	(99)	-	39
Peer Support Worker	10,058	4,498	-	14,556
Suicide Prevention Innovation Fund	18,252	(18,252)	-	-
Sport England	8,483	(3,814)	-	4,669
VC Crisis Fund	307	(132)	(175)	-
Private Donations	294	(287)	-	7
Cafe	-	6,195	(6,195)	-
Cafe Crisis Fund	-	80	300	380
50+	-	(454)	454	-
Dragons	-	6	-	6
Benjie Thomas	-	3,579	-	3,579
KM Wages	-	(9,042)	9,042	-
NHS Partnership	(1)	1	-	-
Pop in & Play	-	(194)	194	-
NHS Build	-	(742)	742	-
AFE Fund 2	-	7,498	1,935	9,433
CCF Refugee Fund	-	1,500	-	1,500
Cornwall Council Cook	-	189	-	189

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Easter Promotion	-	2,090	-	2,090
Elemental Crisis Fund	-	2,995	-	2,995
Enablement Fund CHWW	-	2,204	-	2,204
Lady Hatch	-	10,000	-	10,000
NHS Data	-	11,257	-	11,257
Refresh Support	-	350	-	350
T2M Easter23	-	1,203	-	1,203
The Arts Society	-	957	-	957
Trebah	-	158	-	158
VC Community Hub	-	11,228	-	11,228
Young Men's Group	-	3,341	-	3,341
RM Community	-	(275)	12,309	12,034
Time2MoveSummer23	-	1,779	-	1,779
		<u>1,586,617</u>	<u>(107,959)</u>	<u>30,821</u>
		<u>1,801,380</u>	<u>(101,986)</u>	<u>-</u>
TOTAL FUNDS		<u>1,801,380</u>	<u>(101,986)</u>	<u>1,699,394</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,777	(55,804)	5,973
Restricted funds			
Dracaena Centre Fund	-	(6,653)	(6,653)
Falmouth Town Council (Youth)	20,021	(35,756)	(15,735)
Toy Library	1,443	(1,943)	(500)
Big Lottery - Reaching Communities	-	(66,935)	(66,935)
Legal Aid	7,775	(25,620)	(17,845)
Crisis Fund	1,950	(680)	1,270
Youth Justice Project	(140)	(180)	(320)
Youth Surplus Fund	500	(305)	195
Linked Up	4,152	(6,652)	(2,500)
COVID YW Support	-	(162)	(162)
U+	19,385	(50,769)	(31,384)
AFE fund	-	(4,875)	(4,875)
Time2Move	1	(1,486)	(1,485)
FTC Resource	-	(538)	(538)
Refresh Reserve Boex	16,786	(35,788)	(19,002)
Legal Advice Apprenticeship	23,341	(280)	23,061
Table Tennis	1,176	(1,097)	79
Alex Ferry Foundation	-	(3,261)	(3,261)
Community Fridge	1,000	(186)	814
Little Steps	-	(99)	(99)
Peer Support Worker	24,620	(20,122)	4,498
Suicide Prevention Innovation Fund	(1)	(18,251)	(18,252)
Sport England	-	(3,814)	(3,814)
VC Crisis Fund	(1)	(131)	(132)
Private Donations	-	(287)	(287)
Cafe	17,923	(11,728)	6,195
Cafe Crisis Fund	80	-	80
50+	2,514	(2,968)	(454)
Dragons	6	-	6
Benjie Thomas	3,810	(231)	3,579
KM Wages	(1)	(9,041)	(9,042)
NHS Partnership	53,632	(53,631)	1
Pop in & Play	1,301	(1,495)	(194)
NHS Build	2,065	(2,807)	(742)
AFE Fund 2	9,932	(2,434)	7,498
CCF Refugee Fund	1,500	-	1,500
Cornwall Council Cook	1,000	(811)	189
Easter Promotion	2,710	(620)	2,090
Elemental Crisis Fund	3,000	(5)	2,995
Enablement Fund CHWW	2,250	(46)	2,204
Lady Hatch	10,000	-	10,000
NHS Data	23,981	(12,724)	11,257
Refresh Support	500	(150)	350
T2M Easter23	3,031	(1,828)	1,203
The Arts Society	3,000	(2,043)	957
Trebah	356	(198)	158
VC Community Hub	20,000	(8,772)	11,228

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Warmth Bank	10,000	(10,000)	-
Young Men's Group	4,493	(1,152)	3,341
RM Community	50	(325)	(275)
Time2Move Xmass 22	1,800	(1,800)	-
Time2MoveSummer23	<u>6,278</u>	<u>(4,499)</u>	<u>1,779</u>
	<u>307,219</u>	<u>(415,178)</u>	<u>(107,959)</u>
TOTAL FUNDS	<u><u>368,996</u></u>	<u><u>(470,982)</u></u>	<u><u>(101,986)</u></u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds					
General fund	171,283	-	34,184	9,296	214,763
Restricted funds					
Dracaena Centre Fund	1,010,930	-	(5,691)	1,580	1,006,819
Office Service Fund	1,934	-	(618)	-	1,316
Crimebeat Fund	214	-	(43)	-	171
Cornwall Sports Partnership: Extended Services	52	-	(10)	-	42
Duchy Health Trust	659	-	(132)	-	527
Falmouth Town Council (Youth)	3,302	-	(12,575)	9,204	(69)
Toy Library	-	-	2,814	(1,814)	1,000
F&P Activity	(2,013)	-	-	-	(2,013)
Big Lottery - Reaching Communities	59,043	-	353,898	(1,296)	411,645
Legal Aid	4,344	-	8,114	1,752	14,210
Crisis Fund	113	-	(142)	-	(29)
Youth Justice Project	(4,929)	-	734	4,195	-
Big Lottery - PR Fund	3,302	-	(1,693)	-	1,609
Youth Surplus Fund	1,070	-	(1,337)	10	(257)
Pendennis	220	-	(273)	53	-
Co-op	694	-	1,292	(1,986)	-
Linked Up	10,271	-	(4,759)	(225)	5,287
CLLD Refresh	(2,891)	-	36,125	-	33,234
IWill 2	3,348	-	(2,186)	-	1,162
COVID YW Support	2,864	-	(575)	(192)	2,097
BOEX - A fund to support the education of young people and young adults	1,485	-	(1,485)	-	-
Food For Change	(7,574)	-	-	-	(7,574)
Good Things Foundation	1,470	-	-	(1,470)	-
IAG Henrietta	(225)	-	-	225	-
U+	28,401	39,892	(32,999)	(1,296)	33,998
AFE fund	4,815	-	9,980	(4,320)	10,475
Time2Move	667	-	13,653	(9,532)	4,788
Headstart Kernow	4,966	-	(4,196)	-	770
ABCT	12,634	-	(2,792)	(9,843)	(1)
Cornwall Community	15,000	-	(15,000)	-	-
McCarthy	451	-	-	(451)	-
PTC Programme	14,301	-	(14,301)	-	-
Return to Play	838	-	-	-	838
Sainsburys Community Pot	985	-	(1,373)	388	-
Christmas Rotary	(159)	-	-	159	-
FTC Resource	750	-	(200)	-	550
CCF Worval	800	-	-	(800)	-
Refresh Reserve Boex	3,762	-	-	-	3,762

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Legal Advice					
Apprenticeship	-	-	6,350	8,091	14,441
Table Tennis	-	-	57	-	57
Alex Ferry Foundation	-	-	8,931	-	8,931
Community Fridge	-	-	1,299	-	1,299
Little Steps	-	-	138	-	138
Peer Support Worker	-	-	10,058	-	10,058
Suicide Prevention					
Innovation Fund	-	-	18,252	-	18,252
Sport England	-	-	10,211	(1,728)	8,483
VC Crisis Fund	-	-	307	-	307
Private Donations	-	-	294	-	294
	<u>1,175,894</u>	<u>39,892</u>	<u>380,127</u>	<u>(9,296)</u>	<u>1,586,617</u>
TOTAL FUNDS	<u><u>1,347,177</u></u>	<u><u>39,892</u></u>	<u><u>414,311</u></u>	<u><u>-</u></u>	<u><u>1,801,380</u></u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,766	(122,582)	34,184
Restricted funds			
Dracaena Centre Fund	-	(5,691)	(5,691)
Office Service Fund	-	(618)	(618)
Crimebeat Fund	-	(43)	(43)
Cornwall Sports Partnership: Extended Services	-	(10)	(10)
Duchy Health Trust	-	(132)	(132)
Falmouth Town Council (Youth)	20,000	(32,575)	(12,575)
Toy Library	2,748	66	2,814
Big Lottery - Reaching Communities	406,868	(52,970)	353,898
Legal Aid	22,500	(14,386)	8,114
Crisis Fund	618	(760)	(142)
Youth Justice Project	5,493	(4,759)	734
Big Lottery - PR Fund	-	(1,693)	(1,693)
Youth Surplus Fund	100	(1,437)	(1,337)
Pendennis	-	(273)	(273)
Co-op	1,438	(146)	1,292
Linked Up	720	(5,479)	(4,759)
CLLD Refresh	50,729	(14,604)	36,125
IWill 2	-	(2,186)	(2,186)
COVID YW Support	-	(575)	(575)
BOEX - A fund to support the education of young people and young adults	-	(1,485)	(1,485)
U+	288	(33,287)	(32,999)
AFE fund	15,698	(5,718)	9,980
Time2Move	22,502	(8,849)	13,653
Headstart Kernow	-	(4,196)	(4,196)
ABCT	-	(2,792)	(2,792)
Cornwall Community	-	(15,000)	(15,000)
PTC Programme	-	(14,301)	(14,301)
Sainsburys Community Pot	-	(1,373)	(1,373)
FTC Resource	-	(200)	(200)
Legal Advice Apprenticeship	6,350	-	6,350
Table Tennis	1,407	(1,350)	57
Alex Ferry Foundation	9,720	(789)	8,931
Community Fridge	3,000	(1,701)	1,299
Little Steps	225	(87)	138
Peer Support Worker	16,940	(6,882)	10,058
Suicide Prevention Innovation Fund	25,000	(6,748)	18,252
Sport England	10,463	(252)	10,211
VC Crisis Fund	1,000	(693)	307
Private Donations	500	(206)	294
	<u>624,307</u>	<u>(244,180)</u>	<u>380,127</u>
TOTAL FUNDS	<u>781,073</u>	<u>(366,762)</u>	<u>414,311</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Dracaena Centre Fund - Was the fund for the construction of the Dracaena Centre, this is being released as the property is depreciated.

Office Service Fund - Was funding provided in relation to the construction of the Dracaena Centre and equipment. This is being released as the assets are depreciated.

Crimebeat Fund - Was funding provided for equipment. This is being released as the asset is depreciated.

Cornwall Sports Partnership: Extended Services - After school youth activities

Duchy Health Trust - Was funding provided for equipment. This is being released as the asset is depreciated.

Together for Families - Family intervention and support project.

Falmouth Town Council (Youth) - The youth offer.

F&P Activity - A resource fund for the youth projects.

Big Lottery - Reaching Communities - Funding to deliver projects: Toy Library, Legal Advice, Toddler Group, 50 Plus group, Community café, Seats and beats, Link-up family support, pop in and play.

Legal Aid - A project providing free legal support for family, employment, housing and debt matters.

Crisis Fund - A fund to provide hot meals, laundry and showers for vulnerable adults.

Youth Justice Project - Support for young people at risk of entering the youth justice system.

Awards 4 all 2 - National Lottery - Friday night drop-in

Awards 4 all 3 - Friday night drop-in

Tampon Tax - A fund for the purchase of resources for the youth project.

Boex - Education - A fund to support the education of young people and young adults.

Big Lottery - PR Fund - A promotion and marketing fund in conjunction with the Reaching Communities programme of activities.

Community Chest - Jayne Kirkham - A fund for the purchase of resources for the youth project.

Seasalt - Core grant support.

Youth Surplus Fund - Resource fund for youth offer.

General Surplus Fund - Resource fund for community support projects

Anna Gillet Fund - Resource fund for youth offer.

#IWill CCF - Youth cook book project.

Pendennis - A fund for the purchase of resources for the youth project.

Co-op - A grant to support community events and core charitable costs.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

CCF Worval - A grant to support our youth justice project (Believe)

Refresh Reserve Boex - A grant to support the ongoing education of disadvantaged young people and adults.

Cornwall Community Core - A fund to support organisational core costs.

COVID-19 Food Parcels - A fund to provide food parcels to vulnerable people during the Covid-19 pandemic.

Linked up - A fund for our family intervention and support project.

CLLD Refresh - ESF funding to deliver our Refresh project - a project which supports adults into education, training and work.

#IWill 2 - A fund for our woodland project for young people.

COVID YW Support - A fund to support the mental health of vulnerable young people throughout the lockdowns.

Summer ASB - A school summer holiday positive activity programme for children and young people.

Food for Change - A partnership project with the Cornwall Food Foundation using food as the vehicles for community engagement and education.

Good Things Foundation - A national charity with a contract to support people in need of legal and financial advice. Dracaena Centre is a local partner delivering these services in Cornwall.

IAG Henrietta - Information and guidance for vulnerable young people aged 11-15.

U+ - Early intervention, tackling anti-social behaviour funded by the Office of Police & Crime Commissioner.

AFE fund - National Lottery small grant funding Youth Services.

Time2Move - Provision of nutritious meals during school breaks to children and young people who are in receipt of Free School Meals.

Headstart Kernow - Supporting young people with poor mental health.

ABCT - Funding for the Legal Advice project.

Contain Outbreak Management Fund - Core funding to support organisational changes to support efficiency staff development, strategy and operational procedures should the need arise for further pandemics.

McCarthy - Falmouth Town Councillor's Community Chest fund.

PTC Programme - A charity development funding supporting covid recovery.

Return to Play - Sport England funding to re-engage adults into community sports.

Sainsburys Community Pot - Resource funding for various projects.

Christmas Rotary - Funding for Christmas events for vulnerable families.

FTC Resource - Resource funding for various groups.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Firefighters - Funds from Falmouth fireworks display.

Legal Advice Apprenticeship - Funding to provide legal advice apprenticeship scheme.

Table Tennis - Table tennis sessions for wellbeing.

Alex Ferry Foundation - To support youth and family groups with food.

Hubbub - Funding to provide a community fridge to share surplus food with the community.

Little Steps - A toddler session to support young families

Peer Support Worker - Funding for part time support worker to assist people in crisis.

Suicide Prevention Innovation Fund - Funding to support client of the Legal Project through one to one counselling and court advocacy.

Sport England - Funding for a community sport coach.

VC Crisis Fund - Provides health and wellbeing support to the over 50s

Private Donations - Supports the youth team with resources for their sessions.

AFE Fund 2 - Small grant funding for Youth Services

CCF Refugee Fund - A project working with 6 local refugee families to help them settle in our community.

Cornwall Council Cook - Cooking session as part of the youth service

Easter Promotion - A programme of subsidised holiday activities for groups of vulnerable young people.

Elemental Crisis Fund - : Supporting vulnerable young people within a youth diversionary partnership projects with Elemental UK.

Enablement Fund CHWW - A fund for our Community Health and Wellbeing Workers to purchase household items for members of the community they are supporting

Lady Hatch - Private donation towards youth service

NHS Data - A fund to monitor, evaluate and measure the impact of a range of wellbeing projects we are delivering in partnership with the NHS and Volunteer Cornwall.

Refresh Support - Community education programme for unemployed young adults.

T2M Easter23 - A programme of subsidised holiday activities for groups of vulnerable young people.

The Arts Society - Arts based grant to work with young men and women to create safe activity/therapeutic spaces through the use of textiles.

Trebah - Funds from Falmouth Rotary Club for a young people's trip to Trebah Gardens.

VC Community Hub - Funding to provide a range of activities and support for vulnerable people in the community. This is part of a health partnership between Dracaena, Volunteer Cornwall and the NHS

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2023

16. MOVEMENT IN FUNDS - continued

Warmth Bank - Funding to provide a daily warm space providing free hot food and drinks throughout the winter months.

Young Men's Group - A regular weekly activity and advice session for young men.

Time2Move Xmass 22 - A programme of subsidised holiday activities for groups of vulnerable young people.

Time2MoveSummer23 - A programme of subsidised holiday activities for groups of vulnerable young people.

17. RELATED PARTY DISCLOSURES

Total remuneration paid to key management personnel during the period was £45,614 (2022: £43,463).

There were no other related party transactions for the year ended 30 September 2023 (2022: Nil).

18. COMPANY LIMITED BY GUARANTEE

The Dracaena Centre Ltd is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE DRACAENA CENTRE LTD

England & Wales - Charity number 1116299

Accounts

REGISTERED COMPANY NUMBER: 05237220 (England and Wales)
REGISTERED CHARITY NUMBER: 1116299

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2022
for
The Dracaena Centre Ltd

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

The Dracaena Centre Ltd

**Contents of the Financial Statements
for the Year Ended 30th September 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Statement of Cash Flows	10
Notes to the Statement of Cash Flows	11
Notes to the Financial Statements	12 to 26
Detailed Statement of Financial Activities	27

The Dracaena Centre Ltd

Reference and Administrative Details
for the Year Ended 30th September 2022

TRUSTEES	C S F Smith G A Grant M Holdroff L A Trenchard J Chappel S R Fearn
COMPANY SECRETARY	R J May
REGISTERED OFFICE	The Dracaena Centre Dracaena Avenue Falmouth Cornwall TR11 2ES
REGISTERED COMPANY NUMBER	05237220 (England and Wales)
REGISTERED CHARITY NUMBER	1116299
INDEPENDENT EXAMINER	Hodgsons Chartered Accountants 48 Arwenack Street Falmouth Cornwall TR11 3JH
SOLICITORS	Hine Downing 8 - 14 Berkeley Vale Falmouth Cornwall TR11 3PA
BANKERS	Barclays Bank PLC Leicester LE87 2BB Scottish Widows Bank PLC Edinburgh EH3 8YJ

The Dracaena Centre Ltd

Report of the Trustees **for the Year Ended 30th September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Operations Update

The Dracaena Centre is operated as a registered charity, located between Falmouth and Penryn and serves the two towns of Falmouth and Penryn and the surrounding rural hinterland. The Centre supports over 10,000 people each year which equates to 65,000 contacts and attendances.

The Centre promotes sports, health, training, and restorative and social justice, and supports young people, early years, families, and the wider community.

We're aware that strong communities are built of empowered individuals. By providing guidance, support and understanding, all within an open and inclusive environment, we help residents and the wider community to develop and prosper.

We provide a restorative approach and an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility, and believe that increasing individuals' health & wellbeing through activities, helps them become confident, outgoing, and ready to take on life.

Our Vision

Dracaena's vision is for an empowered, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

While it is recognised Dracaena cannot bring this vision to fruition by itself, and that it will only ever be a 'work in progress'; it will continuously strive towards this goal in tandem with its partners and supporters.

Our Mission

Our mission is to empower individuals through guidance, support and understanding, and to build capacity and cohesion to develop a strong, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

Our aims focus on

- Health and Well-being
- Economic Security
- Community Capacity and Cohesion
- Social Justice

Our beliefs

Dracaena believes that developing and empowering individuals together with providing a safe and supportive environment, fosters relationships and helps build a mutually supportive and inclusive community.

Increasing individuals' health and well-being through a variety of activities helps them become confident, outgoing, and ready to take on life. By offering a wide range of informal and developmental multi-sport activities, and supporting people in making regular sports participation part of their long term lifestyle, we can make a significant impact on their long term physical and mental health and well-being. We also believe that sport is a fantastic tool for young people to build their confidence, skills and abilities and improves opportunities for volunteering and employment.

The Dracaena Centre Ltd

Report of the Trustees **for the Year Ended 30th September 2022**

We feel that providing a safe and supportive environment within the Dracaena Centre is key to our facilitation of activities that promote social and intergenerational interaction and builds community cohesion.

Supporting young people to form positive relationships and a sense of community in an inclusive, relaxed and fun environment, while developing skills in an informal educational setting, puts them on the road to being valued and making a positive contribution.

With a restorative approach, we provide an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility.

Helping those not in training or employment by supporting them to gain recognised qualifications to improve volunteering and/or employment prospects builds individual self-confidence and self-worth and helps build economic security for individuals and families.

Whilst we host over 40 community-based clubs, local organisations and statutory services at the Centre, we also account for 35% of all the delivery across our charitable aims. This Dracaena 'branded' delivery includes:

Community Café, Mediation, Youth Services, Toy Library, Toddler Group, , Table Tennis, Older Peoples Fitness, 50 Plus Social Group and Early years support, Family Support Services, Information, Advice & Guidance (young people), Access to Legal Advice, Victim Care, Volunteering and Community Education, Health & Wellbeing services and Social Prescribing.

Our activities change lives by producing intermediate outcomes in seven main areas:

- Improved Physical & Mental Well-Being
- Improved Life & Leisure Skills
- Feeling Good, Happiness, Enjoyment
- Increased Self-Confidence / Self Esteem / Self Worth / Self Discipline
- Improved Inter-Personal & Communication Skills; Development of Relationships
- Improved Respect & Reduced Anti-Social Behaviour
- Achievement of Formal Qualifications and Accredited Certificates

Taken together, these in turn produce global outcomes in terms of:

- Individual Capacity Building & Empowerment
- Improved Employability
- Improved Quality of Life (Individual and Families)
- Improved Community Spirit & Empowerment

The above intermediate and global outcomes feed into four main long-term impacts that work towards our vision of building mutually supportive and inclusive community:

- Health & Well-Being
- Economic Security
- Social Justice
- Community Capacity & Cohesion

Staffing

- Full Time 1
- Part Time 15
- Seasonal 4
- Volunteers 16

Public benefit

The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

The Dracaena Centre Ltd
Report of the Trustees
for the Year Ended 30th September 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through creating opportunities for individuals and groups to develop in a range of ways, The Dracaena Centre is committed to promoting open and equal access to its activities and strengthening the communities it serves.

The Dracaena Centre aims to increase the health, employability, skills, leisure opportunity and ultimately the long term quality of life for the residents of the community. we aim to achieve this by providing better access to services such as advice, guidance, youth activity, recreation, healthy eating, employment and training. The target group are those who are disadvantaged within our community. We are working with and delivering support to the vulnerable and homeless, returners to work, ex-offenders, young people at risk of exclusion, those recovering from substance misuse and those not in employment, education or training. We are also delivering programmes of positive activities to young people which directly supports those residents who are fearful of crime and anti-social behaviour.

In relation to targets and milestones within our plans we are now working towards addressing the following challenges over the next two years - challenges which secure additional income as well as ensuring the organisational capacity to maintain existing and develop new quality services:

- NHS Partnership - Community Mental Health support
- Commissioning & Contracts
- Community Hub status
- NHS Partnership - Health and Wellbeing Workers
- Community Café Expansion
- Volunteer programme manager role
- Maintain marketing strategy
- Expand Legal services
- Development of Senior Management Team

FINANCIAL REVIEW

Financial position

At 30th September 2022, the charity was in a healthy financial position with total unrestricted reserves of £214,763, which consisted almost entirely of net current assets of £213,717. Of the net current assets, £164,580 was in the form of Cash at bank and in hand.

The charity continues to be well funded, both in relation to its restricted and unrestricted funds.

Restricted funds amounted to £1,586,617 at 30th September 2022. The majority of this amount, £1,007,863, was held in The Dracaena Centre freehold property. The remainder of the restricted funds were held in debtors (£385,575), being restricted grants awarded but not received during the year, and cash at bank and in hand (£193,179). The charity's restricted funds had no liabilities at 30th September 2022.

Reserves policy

Charity law requires any income received by a charity to be spent within a reasonable period of receipt.

Reserves are that part of a charity's unrestricted income fund that is freely available to spend on any of the charity's purposes. Unrestricted income funds are income or income funds which can be spent at the discretion of the trustees in furtherance of any of the charity's objectives.

The Dracaena Centre reserves policy takes into account the charity's financial circumstances and other relevant factors.

The finance sub-committee monitors the level of reserves held throughout the year and keep the policy under review to ensure it meets the charity's changing needs and circumstances.

The Dracaena Centre reserves policy explains to existing and potential funders, donors and other stakeholders why we are holding a particular amount in reserve. The policy ensures that the charity's finances are being managed and can also provide an indicator of future funding needs.

The Dracaena Centre Ltd

Report of the Trustees
for the Year Ended 30th September 2022

FINANCIAL REVIEW

The trustees of The Dracaena Centre agree that the following reasons justify the setting up of an income fund reserve:

- The risk of an unforeseen emergency
- Covering unforeseen day-to-day operational costs
A source of income e.g. a grant may not be renewed. Funds may be needed to give the charity time to
- take action if income falls below expectations
The need to fund short term deficits in a cash budget (e.g. money may need to be spent before a
- funding grant is received)

The level of Dracaena Centre reserves take into account any short term funding problems that the charity may encounter such as delays in payment of grants and having to pay up-front costs of salaries etc before claiming back from funders. It also includes enough funds to pay the charity's commitments in the event that the charity has to cease its activities.

With this in mind the trustees have set a policy of maintaining unrestricted reserves equivalent to one year's anticipated expenditure.

The reserves held are for the general purpose of carrying out the Charity's objectives. As at 30th September 2022 the unrestricted reserves stood at £214,763 (2021: £171,283), of which £213,717 (2021: £170,802) were free reserves. At present, the trustees believe the reserves are sufficient to enable the charity to carry out its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dracaena Centre Limited is a charitable company limited by guarantee and not having a share capital. It was incorporated on 21 September 2004 and is governed by its memorandum and articles. The charity was registered with the Charities Commission on 7 October 2006.

Recruitment and appointment of new trustees

New trustees are inducted into the work of the charity.

Organisational structure

Day to day management of the centre is delegated to the Centre Manager R May.

Key management remuneration

Total remuneration paid to key management personnel during the period was £43,463 (2021: £41,359).

22/06/2023

Approved by order of the board of trustees on and signed on its behalf by:

Michelle Holdroff

.....
M Holdroff - Trustee

**Independent Examiner's Report to the Trustees of
The Dracaena Centre Ltd**

Independent examiner's report to the trustees of The Dracaena Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date: 22 June 2023

The Dracaena Centre Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	4,067	10,627	14,694	106
Charitable activities	5				
Generated income		89,692	5,633	95,325	58,423
Grants		62,852	608,047	670,899	305,328
Investment income	4	156	-	156	78
Other income	6	-	-	-	29,204
Total		156,767	624,307	781,074	393,139
EXPENDITURE ON					
Charitable activities	7				
Administration and activity expenses		122,583	238,771	361,354	293,419
Governance costs		-	5,409	5,409	2,410
Total		122,583	244,180	366,763	295,829
NET INCOME		34,184	380,127	414,311	97,310
Transfers between funds	18	9,296	(9,296)	-	-
Net movement in funds		43,480	370,831	414,311	97,310
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		171,283	1,175,894	1,347,177	1,289,759
Prior year adjustment	14	-	39,892	39,892	-
As restated		171,283	1,215,786	1,387,069	1,289,759
TOTAL FUNDS CARRIED FORWARD		214,763	1,586,617	1,801,380	1,387,069

The notes form part of these financial statements

The Dracaena Centre Ltd

Statement of Financial Position
30th September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	15	1,046	1,007,863	1,008,909	1,014,271
CURRENT ASSETS					
Debtors	16	63,560	385,575	449,135	53,076
Cash at bank and in hand		164,580	193,179	357,759	328,933
		<u>228,140</u>	<u>578,754</u>	<u>806,894</u>	<u>382,009</u>
CREDITORS					
Amounts falling due within one year	17	(14,423)	-	(14,423)	(9,211)
NET CURRENT ASSETS		<u>213,717</u>	<u>578,754</u>	<u>792,471</u>	<u>372,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>214,763</u>	<u>1,586,617</u>	<u>1,801,380</u>	<u>1,387,069</u>
NET ASSETS		<u>214,763</u>	<u>1,586,617</u>	<u>1,801,380</u>	<u>1,387,069</u>
FUNDS	18				
Unrestricted funds				214,763	171,283
Restricted funds				<u>1,586,617</u>	<u>1,215,786</u>
TOTAL FUNDS				<u>1,801,380</u>	<u>1,387,069</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Dracaena Centre Ltd

Statement of Financial Position - continued
30th September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/06/2023..... and were signed on its behalf by:

Michelle Holdroff

.....
M Holdroff - Trustee

The notes form part of these financial statements

The Dracaena Centre Ltd
Statement of Cash Flows
for the Year Ended 30th September 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	30,203	99,677
Net cash provided by operating activities		<u>30,203</u>	<u>99,677</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,533)	-
Interest received		156	78
Net cash (used in)/provided by investing activities		<u>(1,377)</u>	<u>78</u>
Change in cash and cash equivalents in the reporting period		<u>28,826</u>	<u>99,755</u>
Cash and cash equivalents at the beginning of the reporting period		<u>328,933</u>	<u>229,178</u>
Cash and cash equivalents at the end of the reporting period		<u><u>357,759</u></u>	<u><u>328,933</u></u>

The notes form part of these financial statements

The Dracaena Centre Ltd

Notes to the Statement of Cash Flows
for the Year Ended 30th September 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	414,311	97,310
Adjustments for:		
Depreciation charges	6,895	6,673
Interest received	(156)	(78)
Grants	(425,575)	(39,892)
Decrease in debtors	29,516	41,330
Increase/(decrease) in creditors	5,212	(5,666)
Net cash provided by operations	30,203	99,677

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.21 £	Cash flow £	At 30.9.22 £
Net cash			
Cash at bank and in hand	328,933	28,826	357,759
	<u>328,933</u>	<u>28,826</u>	<u>357,759</u>
Total	<u>328,933</u>	<u>28,826</u>	<u>357,759</u>

The notes form part of these financial statements

The Dracaena Centre Ltd

Notes to the Financial Statements **for the Year Ended 30th September 2022**

1. INFORMATION

The Dracaena Centre Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company registration number and registered office address can be found within the Report of the Trustees.

The financial statements cover an individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

Going concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operation existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible assets are initially measured at cost. Such costs include costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets are stated as cost less accumulated depreciation and accumulated impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years to its residual value; land is not depreciated
Equipment	- 20% or 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised in the charity's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest and subsequently carried at amortised cost.

Financial liabilities are derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	14,694	106

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	156	78

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Room hire	Generated income	76,471	47,567
Café	Generated income	18,854	10,856
Grants	Grants	670,899	305,328
		766,224	363,751

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Falmouth Town Council (Youth)	20,000	25,847
Big Lottery	406,868	89,675
Legal Aid	20,000	3,180
Youth Justice Project	4,843	5,775
Co-Op	1,438	703
Pendennis	-	15
CLLD Refresh	50,729	15,261
Good Things Foundation	-	875
Linked Up	720	10,027
Time 2 Move	19,865	5,070
ABCT	-	15,000
AFE fund	15,698	9,988
FTC Resource	-	750
Cornwall Community	-	15,000
Firefighters	-	50
Headstart Kernow	-	5,016
Sainsburys Community Pot	-	2,534
McCarthy	-	775
PTC Programme	-	16,600
Return to Play	-	838
Christmas Rotary	-	1,740
U+	288	79,784
Alex Ferry Foundation	9,720	-
Crisis Fund	250	-
Hubbub	3,000	-
Little Steps	225	-
PSW	16,940	-
SPIF	25,000	-
Sport England	10,463	-
Toy Library	1,000	-
VC Crisis Fund	1,000	-
	608,047	304,503

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

6. OTHER INCOME

	2022	2021
	£	£
Government grants	-	26,810
Insurance claim	-	2,394
	<u>-</u>	<u>29,204</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Administration and activity expenses	361,354	-	361,354
Governance costs	-	5,409	5,409
	<u>361,354</u>	<u>5,409</u>	<u>366,763</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	244,680	198,889
Premises Costs	14,182	11,435
Internal room hire costs	-	10,134
Direct activity expenditure	73,443	45,813
Insurance	5,109	4,597
Telephone	2,558	3,961
General administrative costs	5,386	8,420
Bad debts	240	-
Repairs & renewals	8,861	3,497
Depreciation	6,895	6,673
	<u>361,354</u>	<u>293,419</u>

9. SUPPORT COSTS

	Governance costs £
Governance costs	<u>5,409</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	2022	2021
	Governance costs	Total activities
	£	£
Accountancy and legal fees	5,409	2,410

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	6,895	6,673
Premises costs	14,182	11,435
Independent examiner's remuneration - Independent examination	500	390
Independent examiner's remuneration - Accountancy services	2,000	1,890

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	239,803	189,495
Social security costs	2,291	6,366
Other pension costs	2,586	3,028
	244,680	198,889

The average monthly number of employees during the year was as follows:

	2022	2021
	18	16

No employees received emoluments in excess of £60,000.

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	101	5	106
Charitable activities			
Generated income	58,423	-	58,423
Grants	825	304,503	305,328
Investment income	78	-	78
Other income	29,204	-	29,204
Total	<u>88,631</u>	<u>304,508</u>	<u>393,139</u>
EXPENDITURE ON			
Charitable activities			
Administration and activity expenses	96,229	197,190	293,419
Governance costs	2,410	-	2,410
Total	<u>98,639</u>	<u>197,190</u>	<u>295,829</u>
NET INCOME/(EXPENDITURE)	(10,008)	107,318	97,310
RECONCILIATION OF FUNDS			
Total funds brought forward	181,289	1,108,470	1,289,759
TOTAL FUNDS CARRIED FORWARD	<u><u>171,281</u></u>	<u><u>1,215,788</u></u>	<u><u>1,387,069</u></u>

14. PRIOR YEAR ADJUSTMENT

Income has been restated for the year ending 30 September 2021 due to a reassessment of the entitlement of a grant awarded to the charity in the period for the U+ project. This has resulted in grant income and debtors increasing by £39,892. Consequently net income and closing restricted funds for the year ended 30 September 2021 increased by £39,892 to £97,310 and £1,215,786 respectively.

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

15. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1st October 2021	1,351,526	21,224	1,372,750
Additions	-	1,533	1,533
At 30th September 2022	1,351,526	22,757	1,374,283
DEPRECIATION			
At 1st October 2021	338,936	19,543	358,479
Charge for year	6,251	644	6,895
At 30th September 2022	345,187	20,187	365,374
NET BOOK VALUE			
At 30th September 2022	1,006,339	2,570	1,008,909
At 30th September 2021	1,012,590	1,681	1,014,271

16. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade and other debtors	138,474	53,076
Prepayments	6,480	-
	144,954	53,076
Amounts falling due after more than one year:		
Trade and other debtors	304,181	-
Aggregate amounts	449,135	53,076

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,607	814
Other creditors	-	304
Social security and other taxes	5,527	-
Social security and other tax	-	1,707
Other creditors	983	-
Accruals and deferred income	4,306	6,386
	14,423	9,211

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2022**

18. MOVEMENT IN FUNDS

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds					
General fund	171,283	-	34,184	9,296	214,763
Restricted funds					
Dracaena Centre Fund	1,010,930	-	(5,691)	1,580	1,006,819
Office Service Fund	1,934	-	(618)	-	1,316
Crimebeat Fund	214	-	(43)	-	171
Cornwall Sports Partnership: Extended Services	52	-	(10)	-	42
Duchy Health Trust	659	-	(132)	-	527
Falmouth Town Council (Youth)	3,302	-	(12,575)	9,204	(69)
Toy Library	-	-	2,814	(1,814)	1,000
F&P Activity	(2,013)	-	-	-	(2,013)
Big Lottery - Reaching Communities	59,043	-	353,898	(1,296)	411,645
Legal Aid	4,344	-	8,114	1,752	14,210
Crisis Fund	113	-	(142)	-	(29)
Youth Justice Project	(4,929)	-	734	4,195	-
Big Lottery - PR Fund	3,302	-	(1,693)	-	1,609
Youth Surplus Fund	1,070	-	(1,337)	10	(257)
Pendennis	220	-	(273)	53	-
Co-op	694	-	1,292	(1,986)	-
Linked Up	10,271	-	(4,759)	(225)	5,287
CLLD Refresh	(2,891)	-	36,125	-	33,234
IWill 2	3,348	-	(2,186)	-	1,162
COVID YW Support	2,864	-	(575)	(192)	2,097
BOEX - A fund to support the education of young people and young adults	1,485	-	(1,485)	-	-
Food For Change	(7,574)	-	-	-	(7,574)
Good Things Foundation	1,470	-	-	(1,470)	-
IAG Henrietta	(225)	-	-	225	-
U+	28,401	39,892	(32,999)	(1,296)	33,998
AFE fund	4,815	-	9,980	(4,320)	10,475
Time2Move	667	-	13,653	(9,532)	4,788
Headstart Kernow	4,966	-	(4,196)	-	770
ABCT	12,634	-	(2,792)	(9,843)	(1)
Cornwall Community	15,000	-	(15,000)	-	-
McCarthy	451	-	-	(451)	-
PTC Programme	14,301	-	(14,301)	-	-
Return to Play	838	-	-	-	838
Sainsburys Community Pot	985	-	(1,373)	388	-
Christmas Rotary	(159)	-	-	159	-
FTC Resource	750	-	(200)	-	550
CCF Worval	800	-	-	(800)	-
Refresh Reserve Boex	3,762	-	-	-	3,762
Legal Advice	-	-	-	-	-
Apprenticeship	-	-	6,350	8,091	14,441

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

Table Tennis	-	-	57	-	57
Alex Ferry Foundation	-	-	8,931	-	8,931
Community Fridge	-	-	1,299	-	1,299
Little Steps	-	-	138	-	138
Peer Support Worker	-	-	10,058	-	10,058
Suicide Prevention					
Innovation Fund	-	-	18,252	-	18,252
Sport England	-	-	10,211	(1,728)	8,483
VC Crisis Fund	-	-	307	-	307
Private Donations	-	-	294	-	294
	<u>1,175,894</u>	<u>39,892</u>	<u>380,127</u>	<u>(9,296)</u>	<u>1,586,617</u>
TOTAL FUNDS	<u><u>1,347,177</u></u>	<u><u>39,892</u></u>	<u><u>414,311</u></u>	<u><u>-</u></u>	<u><u>1,801,380</u></u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,767	(122,583)	34,184
Restricted funds			
Dracaena Centre Fund	-	(5,691)	(5,691)
Office Service Fund	-	(618)	(618)
Crimebeat Fund	-	(43)	(43)
Cornwall Sports Partnership: Extended Services	-	(10)	(10)
Duchy Health Trust	-	(132)	(132)
Falmouth Town Council (Youth)	20,000	(32,575)	(12,575)
Toy Library	2,748	66	2,814
Big Lottery - Reaching Communities	406,868	(52,970)	353,898
Legal Aid	22,500	(14,386)	8,114
Crisis Fund	618	(760)	(142)
Youth Justice Project	5,493	(4,759)	734
Big Lottery - PR Fund	-	(1,693)	(1,693)
Youth Surplus Fund	100	(1,437)	(1,337)
Pendennis	-	(273)	(273)
Co-op	1,438	(146)	1,292
Linked Up	720	(5,479)	(4,759)
CLLD Refresh	50,729	(14,604)	36,125
IWill 2	-	(2,186)	(2,186)
COVID YW Support	-	(575)	(575)
BOEX - A fund to support the education of young people and young adults	-	(1,485)	(1,485)
U+	288	(33,287)	(32,999)
AFE fund	15,698	(5,718)	9,980
Time2Move	22,502	(8,849)	13,653
Headstart Kernow	-	(4,196)	(4,196)
ABCT	-	(2,792)	(2,792)
Cornwall Community	-	(15,000)	(15,000)
PTC Programme	-	(14,301)	(14,301)
Sainsburys Community Pot	-	(1,373)	(1,373)
FTC Resource	-	(200)	(200)
Legal Advice Apprenticeship	6,350	-	6,350
Table Tennis	1,407	(1,350)	57
Alex Ferry Foundation	9,720	(789)	8,931
Community Fridge	3,000	(1,701)	1,299
Little Steps	225	(87)	138
Peer Support Worker	16,940	(6,882)	10,058
Suicide Prevention Innovation Fund	25,000	(6,748)	18,252
Sport England	10,463	(252)	10,211
VC Crisis Fund	1,000	(693)	307
Private Donations	500	(206)	294
	<u>624,307</u>	<u>(244,180)</u>	<u>380,127</u>
TOTAL FUNDS	<u><u>781,074</u></u>	<u><u>(366,763)</u></u>	<u><u>414,311</u></u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	181,289	(10,006)	171,283
Restricted funds			
Dracaena Centre Fund	1,016,619	(5,689)	1,010,930
Office Service Fund	2,565	(631)	1,934
Crimebeat Fund	268	(54)	214
Cornwall Sports Partnership: Extended Services	65	(13)	52
Duchy Health Trust	824	(165)	659
Falmouth Town Council (Youth)	2,307	995	3,302
F&P Activity	(2,013)	-	(2,013)
Big Lottery - Reaching Communities	46,807	12,236	59,043
Legal Aid	13,097	(8,753)	4,344
Crisis Fund	113	-	113
Youth Justice Project	2,149	(7,078)	(4,929)
Big Lottery - PR Fund	5,531	(2,229)	3,302
Youth Surplus Fund	2,674	(1,604)	1,070
Pendennis	1,043	(823)	220
Co-op	298	396	694
Linked Up	2,885	7,386	10,271
CLLD Refresh	(116)	(2,775)	(2,891)
IWill 2	3,989	(641)	3,348
COVID YW Support	3,347	(483)	2,864
Summer ASB	885	(885)	-
BOEX - A fund to support the education of young people and young adults	3,224	(1,739)	1,485
Food For Change	(7,425)	(149)	(7,574)
Good Things Foundation	1,050	420	1,470
IAG Henrietta	3,722	(3,947)	(225)
U+	-	68,293	68,293
AFE fund	-	4,815	4,815
Time2Move	-	667	667
Headstart Kernow	-	4,966	4,966
ABCT	-	12,634	12,634
Cornwall Community	-	15,000	15,000
McCarthy	-	451	451
PTC Programme	-	14,301	14,301
Return to Play	-	838	838
Sainsburys Community Pot	-	985	985
Christmas Rotary	-	(159)	(159)
FTC Resource	-	750	750
CCF Worval	800	-	800
Refresh Reserve Boex	3,762	-	3,762
	<u>1,108,470</u>	<u>107,316</u>	<u>1,215,786</u>
TOTAL FUNDS	<u>1,289,759</u>	<u>97,310</u>	<u>1,387,069</u>

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,631	(98,637)	(10,006)
Restricted funds			
Dracaena Centre Fund	-	(5,689)	(5,689)
Office Service Fund	1	(632)	(631)
Crimebeat Fund	-	(54)	(54)
Cornwall Sports Partnership: Extended Services	-	(13)	(13)
Duchy Health Trust	-	(165)	(165)
Falmouth Town Council (Youth)	25,848	(24,853)	995
Big Lottery - Reaching Communities	89,675	(77,439)	12,236
Legal Aid	3,180	(11,933)	(8,753)
Youth Justice Project	5,776	(12,854)	(7,078)
Big Lottery - PR Fund	1	(2,230)	(2,229)
Youth Surplus Fund	-	(1,604)	(1,604)
Pendennis	16	(839)	(823)
Co-op	703	(307)	396
Linked Up	10,027	(2,641)	7,386
CLLD Refresh	15,261	(18,036)	(2,775)
IWill 2	-	(641)	(641)
COVID YW Support	1	(484)	(483)
Summer ASB	-	(885)	(885)
BOEX - A fund to support the education of young people and young adults	-	(1,739)	(1,739)
Food For Change	-	(149)	(149)
Good Things Foundation	875	(455)	420
IAG Henrietta	-	(3,947)	(3,947)
U+	79,784	(11,491)	68,293
AFE fund	9,988	(5,173)	4,815
Time2Move	5,069	(4,402)	667
Headstart Kernow	5,016	(50)	4,966
ABCT	15,000	(2,366)	12,634
Cornwall Community	15,000	-	15,000
McCarthy	775	(324)	451
PTC Programme	16,600	(2,299)	14,301
Return to Play	838	-	838
Sainsburys Community Pot	2,534	(1,549)	985
Christmas Rotary	1,740	(1,899)	(159)
FTC Resource	750	-	750
Firefighters	50	(50)	-
	304,508	(197,192)	107,316
TOTAL FUNDS	393,139	(295,829)	97,310

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

18. MOVEMENT IN FUNDS - continued

Dracaena Centre Fund - Was the fund for the construction of the Dracaena Centre, this is being released as the property is depreciated.

Office Service Fund - Was funding provided in relation to the construction of the Dracaena Centre and equipment. This is being released as the assets are depreciated.

Crimebeat Fund - Was funding provided for equipment. This is being released as the asset is depreciated.

Cornwall Sports Partnership: Extended Services - After school youth activities

Duchy Health Trust - Was funding provided for equipment. This is being released as the asset is depreciated.

Together for Families - Family intervention and support project.

Falmouth Town Council (Youth) - The youth offer.

F&P Activity - A resource fund for the youth projects.

Big Lottery - Reaching Communities - Funding to deliver projects: Toy Library, Legal Advice, Toddler Group, 50 Plus group, Community café, Seats and beats, Link-up family support, pop in and play.

Legal Aid - A project providing free legal support for family, employment, housing and debt matters.

Crisis Fund - A fund to provide hot meals, laundry and showers for vulnerable adults.

Youth Justice Project - Support for young people at risk of entering the youth justice system.

Awards 4 all 2 - National Lottery - Friday night drop-in

Awards 4 all 3 - Friday night drop-in

Tampon Tax - A fund for the purchase of resources for the youth project.

Boex - Education - A fund to support the education of young people and young adults.

Big Lottery - PR Fund - A promotion and marketing fund in conjunction with the Reaching Communities programme of activities.

Community Chest - Jayne Kirkham - A fund for the purchase of resources for the youth project.

Seasalt - Core grant support.

Youth Surplus Fund - Resource fund for youth offer.

General Surplus Fund - Resource fund for community support projects

Anna Gillet Fund - Resource fund for youth offer.

#IWill CCF - Youth cook book project.

Pendennis - A fund for the purchase of resources for the youth project.

Co-op - A grant to support community events and core charitable costs.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

18. MOVEMENT IN FUNDS - continued

CCF Worval - A grant to support our youth justice project (Believe)

Refresh Reserve Boex - A grant to support the ongoing education of disadvantaged young people and adults.

Cornwall Community Core - A fund to support organisational core costs.

COVID-19 Food Parcels - A fund to provide food parcels to vulnerable people during the Covid-19 pandemic.

Linked up - A fund for our family intervention and support project.

CLLD Refresh - ESF funding to deliver our Refresh project - a project which supports adults into education, training and work.

#IWill 2 - A fund for our woodland project for young people.

COVID YW Support - A fund to support the mental health of vulnerable young people throughout the lockdowns.

Summer ASB - A school summer holiday positive activity programme for children and young people.

Food for Change - A partnership project with the Cornwall Food Foundation using food as the vehicles for community engagement and education.

Good Things Foundation - A national charity with a contract to support people in need of legal and financial advice. Dracaena Centre is a local partner delivering these services in Cornwall.

IAG Henrietta - Information and guidance for vulnerable young people aged 11-15.

U+ - Early intervention, tackling anti-social behaviour funded by the Office of Police & Crime Commissioner.

AFE fund - National Lottery small grant funding Youth Services .

Time2Move - Provision of nutritious meals during school breaks to children and young people who are in receipt of Free School Meals.

Headstart Kernow - Supporting young people with poor mental health.

ABCT - Funding for the Legal Advice project.

Contain Outbreak Management Fund -Core funding to support organisational changes to support efficiency staff development, strategy and operational procedures should the need arise for further pandemics.

McCarthy - Falmouth Town Councillor's Community Chest fund.

PTC Programme - A charity development funding supporting covid recovery.

Return to Play - Sport England funding to re-engage adults into community sports.

Sainsburys Community Pot - Resource funding for various projects.

Christmas Rotary - Funding for Christmas events for vulnerable families.

FTC Resource - Resource funding for various groups.

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

18. MOVEMENT IN FUNDS - continued

Firefighters - Funds from Falmouth fireworks display.

Legal Advice Apprenticeship - Funding to provide legal advice apprenticeship scheme.

Table Tennis - Table tennis sessions for wellbeing.

Alex Ferry Foundation - To support youth and family groups with food.

Hubbub - Funding to provide a community fridge to share surplus food with the community.

Little Steps - A toddler session to support young families

Peer Support Worker - Funding for part time support worker to assist people in crisis.

Suicide Prevention Innovation Fund - Funding to support client of the Legal Project through one to one counselling and court advocacy .

Sport England - Funding for a community sport coach.

VC Crisis Fund - Provides health and wellbeing support to the over 50s

Private Donations - Supports the youth team with resources for their sessions.

19. RELATED PARTY DISCLOSURES

Total remuneration paid to key management personnel during the period was £43,463 (2021: £41,359).

There were no other related party transactions for the year ended 30 September 2022 (2021: Nil).

20. COMPANY LIMITED BY GUARANTEE

The Dracaena Centre Ltd is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Dracaena Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 30th September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,694	106
Investment income		
Deposit account interest	156	78
Charitable activities		
Room hire	76,471	47,567
Café	18,854	10,856
Grants	670,899	305,328
	<u>766,224</u>	<u>363,751</u>
Other income		
Government grants	-	26,810
Insurance claim	-	2,394
	<u>-</u>	<u>29,204</u>
Total incoming resources	<u>781,074</u>	<u>393,139</u>
EXPENDITURE		
Charitable activities		
Wages	239,803	189,495
Social security	2,291	6,366
Pensions	2,586	3,028
Premises Costs	14,182	11,435
Internal room hire costs	-	10,134
Direct activity expenditure	73,443	45,813
Insurance	5,109	4,597
Telephone	2,558	3,961
General administrative costs	5,386	8,420
Bad debts	240	-
Repairs & renewals	8,861	3,497
Depn of freehold property	6,254	6,252
Depn of equipment	641	421
	<u>361,354</u>	<u>293,419</u>
Support costs		
Governance costs		
Accountancy and legal fees	5,409	2,410
Total resources expended	<u>366,763</u>	<u>295,829</u>
Net income	<u>414,311</u>	<u>97,310</u>

This page does not form part of the statutory financial statements

THE DRACAENA CENTRE LTD

England & Wales - Charity number 1116299

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2020
for
The Dracaena Centre Ltd

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Contents of the Financial Statements
for the Year Ended 30th September 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 20
Detailed Statement of Financial Activities	21

The Dracaena Centre Ltd

Reference and Administrative Details
for the Year Ended 30th September 2020

TRUSTEES	C S F Smith G A Grant P R Wyatt (resigned 11.11.20) M Holdroff L A Trenchard J Chappel S R Fearn
COMPANY SECRETARY	R J May
REGISTERED OFFICE	The Dracaena Centre Dracaena Avenue Falmouth Cornwall TR11 2ES
REGISTERED COMPANY NUMBER	05237220 (England and Wales)
REGISTERED CHARITY NUMBER	1116299
INDEPENDENT EXAMINER	Hodgsons Chartered Accountants 48 Arwenack Street Falmouth Cornwall TR11 3JH
SOLICITORS	Hine Downing 8 - 14 Berkeley Vale Falmouth Cornwall TR11 3PA
BANKERS	Barclays Bank PLC Leicester LE87 2BB Scottish Widows Bank PLC Edinburgh EH3 8YJ

The Dracaena Centre Ltd
Report of the Trustees
for the Year Ended 30th September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Operations Update

The Dracaena Centre is operated as a registered charity, located between Falmouth and Penryn and serves the two towns of Falmouth and Penryn and the surrounding rural hinterland.

The Centre promotes sports, health, training, and restorative and social justice, and supports young people, early years, families, and the wider community.

We're aware that strong communities are built of empowered individuals. By providing guidance, support and understanding, all within an open and inclusive environment, we help residents and the wider community to develop and prosper.

We provide a restorative approach and an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility, and believe that increasing individuals' health & wellbeing through activities, helps them become confident, outgoing, and ready to take on life.

Our Vision

Dracaena's vision is for an empowered, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

While it is recognised Dracaena cannot bring this vision to fruition by itself, and that it will only ever be a 'work in progress'; it will continuously strive towards this goal in tandem with its partners and supporters.

Our Mission

Our mission is to empower individuals through guidance, support and understanding, and to build capacity and cohesion to develop a strong, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

Our aims focus on

- Health and Well-being
- Economic Security
- Community Capacity and Cohesion
- Social Justice

Our beliefs

Dracaena believes that developing and empowering individuals together with providing a safe and supportive environment, fosters relationships and helps build a mutually supportive and inclusive community.

Increasing individuals' health and well-being through a variety of activities helps them become confident, outgoing, and ready to take on life. By offering a wide range of informal and developmental multi-sport activities, and supporting people in making regular sports participation part of their long term lifestyle, we can make a significant impact on their long term physical and mental health and well-being. We also believe that sport is a fantastic tool for young people to build their confidence, skills and abilities and improves opportunities for volunteering and employment.

We feel that providing a safe and supportive environment within the Dracaena Centre is key to our facilitation of activities that promote social and intergenerational interaction and builds community cohesion.

Supporting young people to form positive relationships and a sense of community in an inclusive, relaxed and fun environment, while developing skills in an informal educational setting, puts them on the road to being valued and making a positive contribution.

Through our restorative justice work, we provide an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility.

Helping those not in training or employment by supporting them to gain recognised qualifications to improve volunteering and/or employment prospects builds individual self-confidence and self-worth and helps build economic security for individuals and families.

The Dracaena Centre Ltd

Report of the Trustees **for the Year Ended 30th September 2020**

Whilst we host over 45 community-based clubs, local organisations and statutory services at the Centre, we also account for 38% of all the delivery across our charitable aims. This Dracaena 'branded' delivery includes:

Community Café, Mediation, Youth Services, Toy Library, Toddler Group, Zumba, Basketball, Table Tennis, Older Peoples Fitness, 50 Plus Social Group and Early years support, Family Support Services, Information, Advice & Guidance (young people), Access to Legal Advice, Youth Justice, Victim Care, Volunteering and Community Education.

We host the following activities: Baby Yoga, Yoga, Pilates, Addiction Support, Healthy Weight, Counselling, Slimming World, Youth Theatre, Table Tennis, Baby Dance, Boxing and Martial Arts, Food Cooperative, Uniformed Youth, Anxiety and mental health organisations, Art Workshops.

Our activities change lives by producing intermediate outcomes in seven main areas:

- Improved Physical & Mental Well-Being
- Improved Life & Leisure Skills
- Feeling Good, Happiness, Enjoyment
- Increased Self-Confidence / Self Esteem / Self Worth / Self Discipline
- Improved Inter-Personal & Communication Skills; Development of Relationships
- Improved Respect & Reduced Anti-Social Behaviour
- Achievement of Formal Qualifications and Accredited Certificates

Taken together, these in turn produce global outcomes in terms of:

- Individual Capacity Building & Empowerment
- Improved Employability
- Improved Quality of Life (Individual and Families)
- Improved Community Spirit & Empowerment

The above intermediate and global outcomes feed into four main long-term impacts that work towards our vision of building mutually supportive and inclusive community:

- Health & Well-Being
- Economic Security
- Social Justice
- Community Capacity & Cohesion

Reach

40,000 Attendances over the year

- Health & Wellbeing 25% of total delivery
- Community Support 30% of total delivery
- Sport and leisure 15% of total delivery
- Education & Training 10% of total delivery
- Young People 20% of total delivery

Staffing

- Full Time 1
- Part Time 11
- Sessional 3
- Volunteers 12

Public benefit

The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through creating opportunities for individuals and groups to develop in a range of ways, The Dracaena Centre is committed to promoting open and equal access to its activities and strengthening the communities it serves.

The Dracaena Centre aims to increase the health, employability, skills, leisure opportunity and ultimately the long term quality of life for the residents of the community. we aim to achieve this by providing better access to services such as advice, guidance, youth activity, recreation, healthy eating, employment and training. The target group are those who are disadvantaged within our community. We are working with and delivering support to the vulnerable and homeless, returners to work, ex-offenders, young people at risk of exclusion, those recovering from substance misuse and those not in employment, education or training. We are also delivering programmes of positive activities to young people which directly supports those residents who are fearful of crime and anti-social behaviour. Participants benefit from increased self esteem and confidence as a result of their participation in the offered programmes, activities and events.

The Dracaena Centre Ltd

Report of the Trustees
for the Year Ended 30th September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Dracaena Centre Limited is a charitable company limited by guarantee and not having a share capital. It was incorporated on 21 September 2004 and is governed by its memorandum and articles. The charity was registered with the Charities Commission on 7 October 2006.

Recruitment and appointment of new trustees

New trustees are inducted into the work of the charity.

Organisational structure

Day to day management of the centre is delegated to the Centre Manager R May.

Key management remuneration

Total remuneration paid to key management personnel during the period was £41,288 (2019: £40,266).

02/11/2021

Approved by order of the board of trustees on and signed on its behalf by:



.....
M Holdroff - Trustee

**Independent Examiner's Report to the Trustees of
The Dracaena Centre Ltd**

Independent examiner's report to the trustees of The Dracaena Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hodgson

James Hodgson BA (Hons) FCA
ICAEW
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

02/11/2021

Date:

The Dracaena Centre Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	197	-	197	354
Charitable activities	5				
Room hire etc		71,568	-	71,568	101,023
Grants		20,000	185,987	205,987	178,587
Investment income	4	492	-	492	494
Other income	6	30,613	-	30,613	-
Total		122,870	185,987	308,857	280,458
EXPENDITURE ON					
Charitable activities	7				
Administration and activity expenses		98,235	196,899	295,134	240,061
Governance costs		2,460	-	2,460	4,956
Total		100,695	196,899	297,594	245,017
NET INCOME/(EXPENDITURE)		22,175	(10,912)	11,263	35,441
Transfers between funds	17	(4,097)	4,097	-	-
Net movement in funds		18,078	(6,815)	11,263	35,441
RECONCILIATION OF FUNDS					
Total funds brought forward		163,211	1,115,285	1,278,496	1,243,055
TOTAL FUNDS CARRIED FORWARD		181,289	1,108,470	1,289,759	1,278,496

The notes form part of these financial statements

The Dracaena Centre Ltd

Statement of Financial Position
30th September 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	601	1,020,343	1,020,944	1,027,720
CURRENT ASSETS					
Debtors	15	9,673	44,842	54,515	14,507
Cash at bank and in hand		180,892	48,286	229,178	244,309
		<u>190,565</u>	<u>93,128</u>	<u>283,693</u>	<u>258,816</u>
CREDITORS					
Amounts falling due within one year	16	(9,877)	(5,001)	(14,878)	(8,040)
NET CURRENT ASSETS		<u>180,688</u>	<u>88,127</u>	<u>268,815</u>	<u>250,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>181,289</u>	<u>1,108,470</u>	<u>1,289,759</u>	<u>1,278,496</u>
NET ASSETS		<u>181,289</u>	<u>1,108,470</u>	<u>1,289,759</u>	<u>1,278,496</u>
FUNDS	17				
Unrestricted funds				181,289	163,211
Restricted funds				<u>1,108,470</u>	<u>1,115,285</u>
TOTAL FUNDS				<u>1,289,759</u>	<u>1,278,496</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 02/11/2021..... and were signed on its behalf by:



.....
M Holdroff - Trustee

The Dracaena Centre Ltd
Notes to the Financial Statements
for the Year Ended 30th September 2020

1. INFORMATION

The Dracaena Centre Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company registration number and registered office address can be found within the Report of the Trustees.

The financial statements cover an individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

Going concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operation existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible assets are initially measured at cost. Such costs include costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets are stated as cost less accumulated depreciation and accumulated impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years to its residual value; land is not depreciated
Equipment	- 20% or 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

2. ACCOUNTING POLICIES - continued

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised in the charity's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest and subsequently carried at amortised cost.

Financial liabilities are derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	197	354

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	492	494

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Room hire	Room hire etc	58,363	86,938
Café	Room hire etc	13,205	14,085
Grants	Grants	205,987	178,587
		277,555	279,610

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Falmouth Town Council (Youth)	20,000	10,000
Kids Out Fun Day	-	500
People's Health Trust	-	1,947
Special Olympics	-	500
Big Lottery	87,527	85,428
Comic Relief	-	1,727
Legal Aid	14,128	16,290
Four Seasons	-	17
Youth Justice Project	8,346	16,146
Awards 4 all 3	-	9,930
Tampon Tax	-	1,000
GWR Youth Education	-	4,832
Carried forward	130,001	148,317

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2020	2019
	£	£
Brought forward	130,001	148,317
Boex	9,506	3,962
Big Lottery - PR Fund	-	15,000
Kirkham	-	346
Seasalt	-	1,000
IWill CCF	-	5,000
Co-Op	2,985	400
CCF Worval	-	800
Refresh Reserve Boex	-	3,762
Pendennis	3,000	-
CLLD Refresh	16,659	-
COVID-19 Food Parcels	2,000	-
Good Things Foundation	1,050	-
Linked Up	5,066	-
Summer ASB	1,200	-
COVID YW Support	5,000	-
IWill 2	4,520	-
CCF Core	25,000	-
	205,987	178,587

6. OTHER INCOME

	2020	2019
	£	£
Government grants	25,612	-
Insurance claim	5,001	-
	30,613	-

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Administration and activity expenses	295,134	-	295,134
Governance costs	-	2,460	2,460
	295,134	2,460	297,594

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	182,053	147,385
Premises Costs	16,256	14,802
Internal room hire costs	9,775	13,230
Direct activity expenditure	56,060	31,745
Insurance	3,458	4,186
Telephone	5,248	4,426
General administrative costs	4,195	6,410
Repairs & renewals	11,312	10,969
Depreciation	6,777	6,908
	295,134	240,061

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

9. SUPPORT COSTS

	Governance costs £
Governance costs	<u>2,460</u>

Support costs, included in the above, are as follows:

Governance costs

	2020 Governance costs £	2019 Total activities £
Accountancy and legal fees	<u>2,460</u>	<u>4,956</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	6,776	6,908
Premises costs	16,256	14,802
Internal room hire costs	9,775	13,230
Independent examiner's remuneration - Independent examination	360	1,980
Independent examiner's remuneration - Accountancy services	<u>1,440</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019.

12. STAFF COSTS

	2020 £	2019 £
Wages and salaries	173,777	140,556
Social security costs	5,566	3,796
Other pension costs	<u>2,710</u>	<u>3,033</u>
	<u>182,053</u>	<u>147,385</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	<u>19</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	252	102	354
Charitable activities			
Room hire etc	101,023	-	101,023
Grants	-	178,587	178,587
Investment income	494	-	494
Total	101,769	178,689	280,458
EXPENDITURE ON			
Charitable activities			
Administration and activity expenses	84,794	155,267	240,061
Governance costs	4,956	-	4,956
Total	89,750	155,267	245,017
NET INCOME	12,019	23,422	35,441
Transfers between funds	(7,613)	7,613	-
Net movement in funds	4,406	31,035	35,441
RECONCILIATION OF FUNDS			
Total funds brought forward	158,804	1,084,251	1,243,055
TOTAL FUNDS CARRIED FORWARD	163,210	1,115,286	1,278,496

14. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1st October 2019 and 30th September 2020	1,351,526	21,224	1,372,750
DEPRECIATION			
At 1st October 2019	326,432	18,598	345,030
Charge for year	6,252	524	6,776
At 30th September 2020	332,684	19,122	351,806
NET BOOK VALUE			
At 30th September 2020	1,018,842	2,102	1,020,944
At 30th September 2019	1,025,094	2,626	1,027,720

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	54,468	14,507
Other debtors	47	-
	54,515	14,507

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	6,920	-
Other creditors	1,530	570
Social security and other tax	709	1,859
Accruals and deferred income	5,719	5,611
	14,878	8,040

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

17. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	163,211	22,175	(4,097)	181,289
Restricted funds				
Dracaena Centre Fund	1,022,871	(5,688)	(564)	1,016,619
Office Service Fund	3,214	(648)	-	2,566
Crimebeat Fund	335	(67)	-	268
Cornwall Sports Partnership: Extended Services	81	(16)	-	65
Duchy Health Trust	1,030	(206)	-	824
Falmouth Town Council (Youth)	(677)	2,984	-	2,307
F&P Activity	(1,604)	(709)	300	(2,013)
Big Lottery - Reaching Communities	35,558	6,577	4,672	46,807
Legal Aid	11,784	1,313	-	13,097
Crisis Fund	149	(36)	-	113
Youth Justice Project	12,172	(13,088)	3,065	2,149
Awards 4 all 2	6	-	(6)	-
Awards 4 all 3	5,324	(5,324)	-	-
Tampon Tax	252	(252)	-	-
Boex - Education	3,478	3,468	-	6,946
Big Lottery - PR Fund	10,302	(4,772)	-	5,530
Community Chest - Jayne Kirkham	88	-	(88)	-
Seasalt	29	-	(29)	-
Youth Surplus Fund	3,033	(659)	300	2,674
General Surplus Fund	790	(139)	(651)	-
Anna Gillet	140	(80)	(60)	-
IWill CCF	2,057	(1,934)	(123)	-
Pendennis	(89)	1,432	(300)	1,043
Co-op	400	2,312	(2,414)	298
CCF Worval	800	-	-	800
Refresh Reserve Boex	3,762	-	-	3,762
Cornwall Community Core	-	169	(169)	-
COVID-19 Food Parcels	-	(164)	164	-
Linked Up	-	2,885	-	2,885
CLLD Refresh	-	(116)	-	(116)
IWill 2	-	3,989	-	3,989
COVID YW Support	-	3,347	-	3,347
Summer ASB	-	885	-	885
Food For Change	-	(7,425)	-	(7,425)
Good Things Foundation	-	1,050	-	1,050
	<u>1,115,285</u>	<u>(10,912)</u>	<u>4,097</u>	<u>1,108,470</u>
TOTAL FUNDS	<u>1,278,496</u>	<u>11,263</u>	<u>-</u>	<u>1,289,759</u>

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,870	(100,695)	22,175
Restricted funds			
Dracaena Centre Fund	-	(5,688)	(5,688)
Office Service Fund	-	(648)	(648)
Crimebeat Fund	-	(67)	(67)
Cornwall Sports Partnership: Extended Services	-	(16)	(16)
Duchy Health Trust	-	(206)	(206)
Falmouth Town Council (Youth)	20,000	(17,016)	2,984
F&P Activity	-	(709)	(709)
Big Lottery - Reaching Communities	87,527	(80,950)	6,577
Legal Aid	14,128	(12,815)	1,313
Crisis Fund	-	(36)	(36)
Youth Justice Project	8,345	(21,433)	(13,088)
Awards 4 all 3	-	(5,324)	(5,324)
Tampon Tax	-	(252)	(252)
Boex - Education	9,506	(6,038)	3,468
Big Lottery - PR Fund	1	(4,773)	(4,772)
Youth Surplus Fund	-	(659)	(659)
General Surplus Fund	-	(139)	(139)
Anna Gillet	-	(80)	(80)
IWill CCF	-	(1,934)	(1,934)
Pendennis	2,999	(1,567)	1,432
Co-op	2,985	(673)	2,312
Cornwall Community Core	5,000	(4,831)	169
COVID-19 Food Parcels	2,000	(2,164)	(164)
Linked Up	5,066	(2,181)	2,885
CLLD Refresh	16,660	(16,776)	(116)
IWill 2	4,520	(531)	3,989
COVID YW Support	5,000	(1,653)	3,347
Summer ASB	1,200	(315)	885
Food For Change	-	(7,425)	(7,425)
Good Things Foundation	1,050	-	1,050
	185,987	(196,899)	(10,912)
TOTAL FUNDS	308,857	(297,594)	11,263

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
Unrestricted funds				
General fund	158,804	12,020	(7,613)	163,211
Restricted funds				
Dracaena Centre Fund	1,028,561	(5,690)	-	1,022,871
Office Service Fund	3,884	(670)	-	3,214
Crimebeat Fund	418	(83)	-	335
Cornwall Sports Partnership: Extended Services	102	(21)	-	81
Duchy Health Trust	1,288	(258)	-	1,030
Together For Families	3,046	(2,169)	(877)	-
Falmouth Town Council (Youth)	16,694	(16,661)	(710)	(677)
Captains	95	-	(95)	-
Cornwall Voluntary	62	-	(62)	-
Toy Library	2,333	(1,375)	(958)	-
F&P Activity	(1,088)	(578)	62	(1,604)
People's Health Trust	5,616	(5,476)	(140)	-
Special Olympics	215	(199)	(16)	-
Big Lottery - Reaching Communities	(6)	35,564	-	35,558
Comic Relief	(4,307)	(2,593)	6,900	-
Legal Aid	(360)	5,061	7,083	11,784
Four Seasons	-	17	(17)	-
Crisis Fund	222	(73)	-	149
Fill The Gap	562	(385)	(177)	-
Aviva	(19)	-	19	-
Tesco (cafe)	(8)	1	7	-
Youth Justice Project	6,770	5,402	-	12,172
Lloyds Foundation	6,057	(6,037)	(20)	-
Awards 4 all 2	3,551	(2,749)	(796)	6
West Cornwall Youth Trust	2,383	(1,542)	(841)	-
Young Peoples Education	1,097	-	(1,097)	-
Guy Beringer	7,083	-	(7,083)	-
Awards 4 all 3	-	5,324	-	5,324
Tampon Tax	-	252	-	252
GWR Youth Education	-	(484)	484	-
Boex - Education	-	3,962	(484)	3,478
Big Lottery - PR Fund	-	10,302	-	10,302
Community Chest - Jayne Kirkham	-	88	-	88
Seasalt	-	29	-	29
Cornwall Community Foundation - Universal Credit	-	(720)	720	-
Youth Surplus Fund	-	(1,375)	4,408	3,033
General Surplus Fund	-	(263)	1,053	790
Anna Gillet	-	(110)	250	140
IWill CCF	-	2,057	-	2,057
Pendennis	-	(89)	-	(89)
Co-op	-	400	-	400
CCF Worval	-	800	-	800
Refresh Reserve Boex	-	3,762	-	3,762
	1,084,251	23,421	7,613	1,115,285
TOTAL FUNDS	1,243,055	35,441	-	1,278,496

The Dracaena Centre Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,769	(89,749)	12,020
Restricted funds			
Dracaena Centre Fund	(1)	(5,689)	(5,690)
Office Service Fund	-	(670)	(670)
Crimebeat Fund	1	(84)	(83)
Cornwall Sports Partnership: Extended Services	(1)	(20)	(21)
Duchy Health Trust	-	(258)	(258)
Together For Families	-	(2,169)	(2,169)
Falmouth Town Council (Youth)	10,000	(26,661)	(16,661)
Kids Out Fun Day	500	(500)	-
Toy Library	1	(1,376)	(1,375)
F&P Activity	-	(578)	(578)
People's Health Trust	1,947	(7,423)	(5,476)
Special Olympics	500	(699)	(199)
Big Lottery - Reaching Communities	85,428	(49,864)	35,564
Comic Relief	1,727	(4,320)	(2,593)
Legal Aid	16,290	(11,229)	5,061
Four Seasons	17	-	17
Crisis Fund	-	(73)	(73)
Fill The Gap	-	(385)	(385)
Tesco (cafe)	1	-	1
Youth Justice Project	16,147	(10,745)	5,402
Lloyds Foundation	-	(6,037)	(6,037)
Awards 4 all 2	-	(2,749)	(2,749)
West Cornwall Youth Trust	1	(1,543)	(1,542)
Awards 4 all 3	9,930	(4,606)	5,324
Tampon Tax	1,000	(748)	252
GWR Youth Education	4,832	(5,316)	(484)
Boex - Education	3,962	-	3,962
Big Lottery - PR Fund	15,000	(4,698)	10,302
Community Chest - Jayne Kirkham	346	(258)	88
Seasalt	999	(970)	29
Cornwall Community Foundation - Universal Credit	-	(720)	(720)
Youth Surplus Fund	-	(1,375)	(1,375)
General Surplus Fund	-	(263)	(263)
Anna Gillet	-	(110)	(110)
IWill CCF	5,000	(2,943)	2,057
Pendennis	100	(189)	(89)
Co-op	400	-	400
CCF Worval	800	-	800
Refresh Reserve Boex	3,762	-	3,762
	<u>178,689</u>	<u>(155,268)</u>	<u>23,421</u>
TOTAL FUNDS	<u>280,458</u>	<u>(245,017)</u>	<u>35,441</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

17. MOVEMENT IN FUNDS - continued

Dracaena Centre Fund - Was the fund for the construction of the Dracaena Centre, this is being released as the property is depreciated.

Office Service Fund - Was funding provided in relation to the construction of the Dracaena Centre and equipment. This is being released as the assets are depreciated.

Crimebeat Fund - Was funding provided for equipment. This is being released as the asset is depreciated.

Cornwall Sports Partnership: Extended Services - After school youth activities

Duchy Health Trust - Was funding provided for equipment. This is being released as the asset is depreciated.

Together for Families - Family intervention and support project.

Falmouth Town Council (Youth) - The youth offer.

Kids Out Fun Day - A community family fun event sponsored by Rotary Club of Falmouth.

Captains - Play group funding.

Cornwall Voluntary - A women's self-help support group.

Toy Library - A service providing support and quality toys for minimal loan cost to vulnerable families.

F&P Activity - A resource fund for the youth projects.

People's Health Trust - 50 plus - Older people's activity group.

Special Olympics - Sporting activities for adults with learning and physical disabilities

Big Lottery - Reaching Communities - Funding to deliver projects: Toy Library, Legal Advice, Toddler Group, 50 Plus group, Community café, Seats and beats, Link-up family support, pop in and play.

Comic Relief - Core funding.

Legal Aid - A project providing free legal support for family, employment, housing and debt matters.

Four seasons - Working with vulnerable young women, to involve them in a series of fun, reflective, challenging and young people led community cultural events, which relate to their environment and the community they live in.

Crisis Fund - A fund to provide hot meals, laundry and showers for vulnerable adults.

Fill the Gap - School summer holidays activities for disadvantaged children.

Aviva - To support the purchase of IT equipment.

Tesco (café) - A customer vote enabled funding to replace the café chairs and tables.

Youth Justice Project - Support for young people at risk of entering the youth justice system.

Lloyds Foundation - A fund to support the education of young people and young adults.

Awards 4 all 2 - National Lottery - Friday night drop-in

West Cornwall Youth Trust - Adventurous activity fund for disadvantaged young people.

Young People's Education - A fund to support the education of young people and young adults.

Guy Beringer - Donations to support the Access to Free Legal Advice project.

Awards 4 all 3 - Friday night drop-in

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

17. MOVEMENT IN FUNDS - continued

Tampon Tax - A fund for the purchase of resources for the youth project.

GWR Youth Education - A fund to support the education of young people and young adults.

Boex - Education - A fund to support the education of young people and young adults.

Big Lottery - PR Fund - A promotion and marketing fund in conjunction with the Reaching Communities programme of activities.

Community Chest - Jayne Kirkham - A fund for the purchase of resources for the youth project.

Seasalt - Core grant support.

Cornwall Community Foundation - Universal Credit - A grant for the purchase of IT equipment for the use of members of the community to access the online benefit application process.

Youth Surplus Fund - Resource fund for youth offer.

General Surplus Fund - Resource fund for community support projects

Anna Gillet Fund - Resource fund for youth offer.

#IWill CCF - Youth cook book project.

Pendennis - A fund for the purchase of resources for the youth project.

Co-op - A grant to support community events and core charitable costs.

CCF Worval - A grant to support our youth justice project (Believe)

Refresh Reserve Boex - A grant to support the ongoing education of disadvantaged young people and adults.

#IWill 2 - A fund for our woodland project for young people.

Summer ASB - A school summer holiday positive activity programme for children and young people.

Cornwall Community Core - A fund to support organisational core costs.

COVID-19 Food Parcels - A fund to provide food parcels to vulnerable people during the Covid-19 pandemic.

Linked up - A fund for our family intervention and support project.

CLLD Refresh - ESF funding to deliver our Refresh project - a project which supports adults into education, training and work.

COVID YW Support - A fund to support the mental health of vulnerable young people throughout the lockdowns.

Food for Change - A partnership project with the Cornwall Food Foundation using food as the vehicles for community engagement and education.

Good Things Foundation - A national charity with a contract to support people in need of legal and financial advice. Dracaena Centre is a local partner delivering these services in Cornwall.

The Dracaena Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

18. RELATED PARTY DISCLOSURES

Total remuneration paid to key management personnel during the period was £41,288 (2019: £40,266).

There were no other related party transactions for the year ended 30 September 2020 (2019: Nil).

19. COMPANY LIMITED BY GUARANTEE

The Dracaena Centre Ltd is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Dracaena Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 30th September 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	197	354
Investment income		
Deposit account interest	492	494
Charitable activities		
Room hire	58,363	86,938
Café	13,205	14,085
Grants	205,987	178,587
	<u>277,555</u>	<u>279,610</u>
Other income		
Government grants	25,612	-
Insurance claim	5,001	-
	<u>30,613</u>	<u>-</u>
Total incoming resources	<u>308,857</u>	<u>280,458</u>
EXPENDITURE		
Charitable activities		
Wages	173,777	140,556
Social security	5,566	3,796
Pensions	2,710	3,033
Premises Costs	16,256	14,802
Internal room hire costs	9,775	13,230
Direct activity expenditure	56,060	31,745
Insurance	3,458	4,186
Telephone	5,248	4,426
General administrative costs	4,195	6,410
Repairs & renewals	11,312	10,969
Depn of freehold property	6,252	6,252
Depn of equipment	525	656
	<u>295,134</u>	<u>240,061</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,460	4,956
Total resources expended	<u>297,594</u>	<u>245,017</u>
Net income	<u>11,263</u>	<u>35,441</u>