

**REGISTERED COMPANY NUMBER: 05908674 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1116271**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
FUTURES UNLOCKED**

## **FUTURES UNLOCKED**

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## **FUTURES UNLOCKED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal aim of Futures Unlocked is to support ex-offenders leaving prison and resettling in their local community and offenders who are serving their sentence in the community. We continue to provide 'through the gate' and community mentoring support through the use of trained mentors to ex-offenders and offenders (clients) to make a successful transition back into the community whilst reducing reoffending and building safer communities.

We support our clients across a range of issues including accommodation, drug/alcohol counselling, education or training, employment, relationships, family matters, social and, where appropriate, their faith journey. We are proud of our mentor training and our procedures for matching clients to trained volunteer mentors to offer bespoke holistic mentoring.

##### **Benefits of Futures Unlocked's support**

The benefits of the support that is provided by Futures Unlocked is that our clients lead crime free lives. This in itself will lead to a reduction in reoffending and the building of safer communities.

There are many beneficiaries of the support that we provide including:

- . our clients, having the dedicated, objective, support during their rehabilitation;
- . the families of clients, who are often marginalised and stigmatised, by the offending;
- . the mentors, who will have gained experience and insight into the difficulties faced by those while in prison and on release;
- . the community and victim of offending, who will feel safer knowing that there is support for clients on release; and
- . the Criminal Justice system - a number of our mentors and staff members have gone on to work in the prison service, probation service or police after their time with Futures Unlocked.

##### **Volunteers**

This is the 18th Financial Statement and Directors Report.

Futures Unlocked is located in Rugby, Warwickshire and operates throughout Warwickshire and the West Midlands.

Futures Unlocked was formed in August 2006 and is governed by its Articles of Association. The Trustees keep under review potential new trustees to ensure that the board has the breadth of skills which will improve the quality and expertise of the board.

We are members of the Community Chaplaincy Association.

In recognition of our work, we were awarded the King's Award for Voluntary Service in July 2019.

##### **Personnel**

The staff team during the year was -

John Powell - Operations Manager

Laura Halford - Community Chaplain (until October 2024)

Evelyn Wheeler - Volunteer Co-Ordinator.

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters.

## **FUTURES UNLOCKED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Our mission**

To increase community safety and engagement by reducing re-offending through the use of trained volunteers to mentor those who have been convicted of criminal activity in order to assist them in achieving pro-social integration into their local communities.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Funding**

In 2024 we received grant funding of £104,422. Our principal funding received during the year has come from -

The National Lottery Community Fund	£37,422
Lloyds Bank Foundation	£25,000
Warwickshire Police and Crime Commissioner	£10,000
Rugby Borough Council	£10,000
The Foyle Foundation	£7,000
The Hilden Foundation	£7,000
Allen Lane Foundation	£4,000
Anton Jurgen Charitable Trust	£4,000

We also received donations and gifts from individuals and local businesses, either to support the work the charity undertakes or for specific items that are required by a client.

We are grateful for the grants and donations from our funders and donors which enables us to support our clients.

In February 2025, the Warwickshire Police and Crime Commissioner awarded us a grant of £13,500 to enable us to continue with our mentoring programmes that they have provided funding for over the past few years.

We will continue to apply for funding during the year to enable us to continue to be able to provide support to our clients.

##### **Support provided during 2024**

During 2024, we provided the following mentoring support to our clients:

##### Out of area mentoring

Support to clients who are located in prisons other than our resettlement prisons who are returning to Warwickshire and the West Midlands. The resettlement departments in these out of area prisons are not as well acquainted with the particular issues and demands of our locality in terms of resettlement and rehabilitation.

##### Core mentoring

Core mentoring is provided to clients already released but deemed to require support to achieve long lasting resettlement. There is no time limitation attached to this project though it is unlikely to go on for longer than 12 months. Cases which start in Out of Area mentoring can and do migrate to core mentoring if the case demands.

## FUTURES UNLOCKED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### ACHIEVEMENT AND PERFORMANCE

##### Referrals in 2024

During 2024 we received 102 referrals as detailed below:

##### Source

We received the referrals from:

##### **Projects**

Probation	79
Approved Premises	8
Health/Mental Health	2
Housing Providers	4
Police	2
Prison	3
Hope 4, Homeless Charity, Rugby	4

##### Areas of Support

These referrals were received from the following areas

Rugby	18
Nuneaton	37
Coventry	9
Leamington	29
Stratford-Upon-Avon	3
Warwick	3
North Warwickshire	3

##### Closed Cases

In 2024, we closed 129 cases as detailed below

Not Matched	Referral Declined	14
	Client Recalled	3
	New Offences	1
	Mentoring Not Needed	11
	Other	7
Not Completed	Client Withdraws Before Matching	20
	Client Recalled	3
	New Offences	5
	Client Issues Bring Mentoring To An	
	End	19
	Client issues bring to an end	11
Completed	No outcomes achieved	3
	One Party Agrees Outcomes Achieved	2
	Both Parties Agree Outcomes	
	Achieved	30

##### Outcomes

The status of red, Amber and green is assessed by the client and mentor at the start of their period of support, at their regular review meetings and at the end of the period of support.

Of the 32 completed cases in 2024, the progress made by our clients from the start of their period of support to the time when they completed their support is shown in the table below.

Start

Finish

## FUTURES UNLOCKED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### ACHIEVEMENT AND PERFORMANCE

Pathway	Red	Amber	Green	Red	Amb er	Gree n
Accommodation	11	16	5	-	8	24
Alcohol	2	3	27	-	-	32
Drugs	-	2	30	-	2	30
Education	2	8	22	1	6	25
Employment	8	13	11	1	13	18
Faith	1	10	21	2	3	27
Family/Relationships	8	12	12	3	12	17
Finance/Debt	14	14	4	2	12	18
Health	9	18	5	4	20	8
Social life	7	18	7	-	18	14
TAB	1	17	14	-	11	21

This shows an improvement across all pathways with Accommodation, Alcohol, Employment; Faith, Family, Finance, Social Life and Thinking, attitudes and behaviours showing significant improvement.

The improvement shown above is consistent with that obtained in previous years.

#### FINANCIAL REVIEW

##### Reserves policy

The charity maintains cash reserves of £19,000 to cover the cost of staff notice periods and administrative costs in the event that further funding is not forthcoming. The charity currently has sufficient funding available in the free reserves totalling £46,654 to be able to cover these costs.

#### FUTURE PLANS

We plan to continue with our core activities and develop further mentoring projects within our local prisons.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment, appointment and training of new trustees

The Trustees keep under review potential new trustees who have a breadth of skills which will improve the quality and expertise of the board. Induction, and where necessary, training is provided for new trustees appointed. All trustees who require training in governance are offered that opportunity.

##### Organisational structure

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters. The Operations Manager also attends Trustee Meetings as required.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees monitor the principal risks and have policies in place to limit the risk and safeguard the charitable company.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

05908674 (England and Wales)

##### Registered Charity number

1116271

## **FUTURES UNLOCKED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **Registered office**

The Hope Centre  
8 Newbold Road  
Rugby  
Warwickshire  
CV21 2LJ

#### **Trustees**

M Mansell  
Reverend L Gill  
Mrs V de Kock  
D Proctor  
H Bains  
G D McCranor  
M N A Mikulsky (appointed 5/2/24)  
N J Wood (appointed 27/2/24)  
Ms J Woodings (appointed 4/7/24)

#### **Independent Examiner**

Shaw Gibbs Limited  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing this report and accounts. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity law requires the Trustees to prepare financial statements that give a true and fair view of the state of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- .Select suitable accounting policies and apply them consistently
- .Observe the methods and principles of the Charities SORP
- .Make judgements and estimates that are reasonable and prudent
- .State whether applicable UK Accounting Standards have been followed, subject to any material disclosed and explained in the financial statements
- .Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and to enable them to ensure that the financial statements comply with the Companies Acts 2006.

The Trustees are responsible for safeguarding the assets of the charity and hence reasonable steps have been taken for the prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on our website.

In preparing this report and accounts, advantage has been taken of the exemption in the small companies' regime.

**FUTURES UNLOCKED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 June 2025 and signed on its behalf by:

  
.....

D Proctor - Trustee



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUTURES UNLOCKED

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### Independent examiner's report to the trustees of Futures Unlocked ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

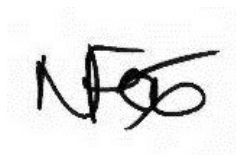
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA

Shaw Gibbs Limited  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: 9 July 2025

## FUTURES UNLOCKED

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	52,439	61,423	113,862	145,112
Investment income	3	2,067	-	2,067	1,679
<b>Total</b>		<u>54,506</u>	<u>61,423</u>	<u>115,929</u>	<u>146,791</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Supporting ex-offenders		<u>47,920</u>	<u>83,482</u>	<u>131,402</u>	<u>124,749</u>
<b>NET INCOME/(EXPENDITURE)</b>		6,586	(22,059)	(15,473)	22,042
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		49,436	47,726	97,162	75,120
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>56,022</u></u>	<u><u>25,667</u></u>	<u><u>81,689</u></u>	<u><u>97,162</u></u>

The notes form part of these financial statements

# FUTURES UNLOCKED

## BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	614	60	674	1,342
<b>CURRENT ASSETS</b>					
Debtors	12	1,372	(1)	1,371	1,599
Cash at bank and in hand		56,481	25,607	82,088	99,051
		<u>57,853</u>	<u>25,606</u>	<u>83,459</u>	<u>100,650</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(2,444)	-	(2,444)	(4,830)
<b>NET CURRENT ASSETS</b>		<u>55,409</u>	<u>25,606</u>	<u>81,015</u>	<u>95,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>56,023</u>	<u>25,666</u>	<u>81,689</u>	<u>97,162</u>
<b>NET ASSETS</b>		<u>56,023</u>	<u>25,666</u>	<u>81,689</u>	<u>97,162</u>
<b>FUNDS</b>	14				
Unrestricted funds				56,023	49,436
Restricted funds				25,666	47,726
<b>TOTAL FUNDS</b>				<u>81,689</u>	<u>97,162</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**FUTURES UNLOCKED**

**BALANCE SHEET - continued**  
**31 DECEMBER 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 June 2025 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'D Proctor', written over a dotted line.

D Proctor - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

### **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

### **Changes in accounting policies**

The activities of the charity have been changed during the year and reflected in the prior year, to better reflect the charity within the reporting criteria of the SORP.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## FUTURES UNLOCKED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	9,043	5,461
Gift Aid	397	403
Grants	104,422	139,248
	<u>113,862</u>	<u>145,112</u>

## FUTURES UNLOCKED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Warwickshire PCC	10,000	15,000
Rugby Borough Council	10,000	14,000
The National Lottery Community Fund	37,422	40,248
Allen Lane Foundation	4,000	4,000
Albert Hunt Trust Grant Fund	-	2,000
Hilden Charitable Fund	7,000	7,000
Heart of England Fund	-	15,000
IOM-HM Prison & Probation Services Fund	-	7,000
Lloyds Bank Unrestricted Grant	25,000	25,000
Openwork Foundation Grant Fund	-	10,000
Anton Jurgens Charitable Trust Grant	4,000	-
The Foyle Foundation	7,000	-
	<u>104,422</u>	<u>139,248</u>

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,067</u>	<u>1,679</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Supporting ex-offenders	<u>118,608</u>	<u>12,794</u>	<u>131,402</u>

#### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	86,074	83,759
Telephone	2,427	1,472
Postage and stationery	1,619	1,064
Publicity and advertising	528	-
Sundries	1,306	838
Travel, subsistence, etc.	19,075	20,033
Client welfare	7,579	5,666
	<u>118,608</u>	<u>112,832</u>

## FUTURES UNLOCKED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Supporting ex-offenders	<u>8,106</u>	<u>79</u>	<u>4,609</u>	<u>12,794</u>

Support costs, included in the above, are as follows:

##### Management

	2024 Supporting ex-offenders £	2023 Total activities £
Rent and rates	1,800	1,800
Repairs and maintenance	95	235
Insurance	1,401	1,674
Sundries	196	119
IT costs	3,946	3,285
Depreciation of tangible and heritage assets	668	750
	<u>8,106</u>	<u>7,863</u>

##### Finance

	2024 Supporting ex-offenders £	2023 Total activities £
Bank charges	<u>79</u>	<u>73</u>

##### Governance costs

	2024 Supporting ex-offenders £	2023 Total activities £
Independent Examiners fee	1,920	1,842
Legal and professional fees	-	20
Accountancy fees	2,689	2,119
	<u>4,609</u>	<u>3,981</u>

#### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent Examiners fee	1,920	1,842
Depreciation - owned assets	668	749
Other operating leases	<u>1,800</u>	<u>1,800</u>



## FUTURES UNLOCKED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### Trustees' expenses

During the year £381 was paid to two trustees (2023: £380 to one of trustee) to cover the reimbursement of expenses paid for on behalf of the charity.

#### 9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	82,205	79,584
Social security costs	1,300	1,138
Other pension costs	2,569	3,037
	<u>86,074</u>	<u>83,759</u>

Key management personnel (as defined by the SORP) comprise the trustees and the Operations Manager.

The total remuneration paid to key management personnel was £42,920 (2023: £39,704).

The average monthly number of employees during the year was as follows:

	2024 3	2023 3
Engaged on charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	37,862	107,250	145,112
Investment income	1,679	-	1,679
<b>Total</b>	<u>39,541</u>	<u>107,250</u>	<u>146,791</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Supporting ex-offenders	33,925	90,824	124,749
<b>NET INCOME</b>	5,616	16,426	22,042
Transfers between funds	(2)	2	-
<b>Net movement in funds</b>	<u>5,614</u>	<u>16,428</u>	<u>22,042</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	43,820	31,300	75,120

## FUTURES UNLOCKED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>49,434</b>	<b>47,728</b>	<b>97,162</b>

#### 11. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	7,862
<b>DEPRECIATION</b>	
At 1 January 2024	6,520
Charge for year	668
At 31 December 2024	7,188
<b>NET BOOK VALUE</b>	
At 31 December 2024	674
At 31 December 2023	1,342

#### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	377	399
Prepayments and accrued income	994	1,200
	<b>1,371</b>	<b>1,599</b>

#### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	524	3,000
Accruals and deferred income	1,920	1,830
	<b>2,444</b>	<b>4,830</b>

# FUTURES UNLOCKED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	24,777	6,587	31,364
Contingency Reserve Fund	24,659	-	24,659
	<u>49,436</u>	<u>6,587</u>	<u>56,023</u>
<b>Restricted funds</b>			
Family Project Fund (previously the Kelly Trust Fund)	119	(59)	60
National Probation Service Core Funding	4,460	(4,460)	-
The National Lottery Community Fund	12,563	3,139	15,702
Rugby Borough Council Reducing Re-offending project	1,363	3,809	5,172
Allen Lane Foundation	3,036	(634)	2,402
Albert Hunt Trust Grant Fund	1,154	(1,154)	-
Heart of England Fund	15,000	(15,000)	-
IOM-HM Prison & Probation Services Fund	31	(31)	-
The Openwork Foundation Grant	10,000	(7,670)	2,330
	<u>47,726</u>	<u>(22,060)</u>	<u>25,666</u>
<b>TOTAL FUNDS</b>	<u>97,162</u>	<u>(15,473)</u>	<u>81,689</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,506	(47,919)	6,587
<b>Restricted funds</b>			
Family Project Fund (previously the Kelly Trust Fund)	1	(60)	(59)
Warwickshire PCC Fund	10,000	(10,000)	-
National Probation Service Core Funding	-	(4,460)	(4,460)
The National Lottery Community Fund	37,422	(34,283)	3,139
Rugby Borough Council Reducing Re-offending project	10,000	(6,191)	3,809
Allen Lane Foundation	4,000	(4,634)	(634)
Albert Hunt Trust Grant Fund	-	(1,154)	(1,154)
Heart of England Fund	-	(15,000)	(15,000)
IOM-HM Prison & Probation Services Fund	-	(31)	(31)
The Openwork Foundation Grant	-	(7,670)	(7,670)
	<u>61,423</u>	<u>(83,483)</u>	<u>(22,060)</u>
<b>TOTAL FUNDS</b>	<u>115,929</u>	<u>(131,402)</u>	<u>(15,473)</u>

# FUTURES UNLOCKED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 14. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	19,161	5,618	(2)	24,777
Contingency Reserve Fund	24,659	-	-	24,659
	43,820	5,618	(2)	49,436
<b>Restricted funds</b>				
Family Project Fund (previously the Kelly Trust Fund)	179	(60)	-	119
Warwickshire PCC Fund	1,649	(1,651)	2	-
National Probation Service Core Funding	7,363	(2,903)	-	4,460
The National Lottery Community Fund	12,162	401	-	12,563
Rugby Borough Council Reducing Re-offending project	9,947	(8,584)	-	1,363
Allen Lane Foundation	-	3,036	-	3,036
Albert Hunt Trust Grant Fund	-	1,154	-	1,154
Heart of England Fund	-	15,000	-	15,000
IOM-HM Prison & Probation Services Fund	-	31	-	31
The Openwork Foundation Grant	-	10,000	-	10,000
	31,300	16,424	2	47,726
<b>TOTAL FUNDS</b>	<b>75,120</b>	<b>22,042</b>	<b>-</b>	<b>97,162</b>

## FUTURES UNLOCKED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,541	(33,923)	5,618
<b>Restricted funds</b>			
Family Project Fund (previously the Kelly Trust Fund)	-	(60)	(60)
Warwickshire PCC Fund	15,000	(16,651)	(1,651)
National Probation Service Core Funding	-	(2,903)	(2,903)
The National Lottery Community Fund	40,249	(39,848)	401
Rugby Borough Council Reducing Re-offending project	14,000	(22,584)	(8,584)
Allen Lane Foundation	3,999	(963)	3,036
Albert Hunt Trust Grant Fund	2,001	(847)	1,154
Heart of England Fund	15,000	-	15,000
IOM-HM Prison & Probation Services Fund	7,001	(6,970)	31
The Openwork Foundation Grant	10,000	-	10,000
	<u>107,250</u>	<u>(90,826)</u>	<u>16,424</u>
<b>TOTAL FUNDS</b>	<u>146,791</u>	<u>(124,749)</u>	<u>22,042</u>

The purposes of the various funds noted above are:

Family Project Fund (previously the Kelly Trust Fund)- Restricted - To support work with offenders' families.

Warwickshire Police and Crime Commissioner Fund - Restricted - Funding provided to mentor clients who are returning to Warwickshire after serving their sentences in prisons outside of Warwickshire and our two resettlement prisons in Redditch and Wolverhampton.

Contingency Reserve Fund - Designated - Funds set aside to ensure that approximately four months running costs can be covered.

General Fund - Unrestricted funds that can be spent as the charity should wish.

National Probation Service (NPS) Fund - Restricted - Funding to provide mentoring to clients identified by the Probation Service.

The National Lottery Community (previously the Big Lottery) Fund - restricted funding to rollout mentoring in Coventry and Solihull including mentor recruitment and training, discrete projects which are part funded by other agencies and for the development of a more sustainable operating structure

Rugby Borough Council Reducing Re-offending project - restricted - the funding covers core mentoring services for ex-offenders which are funded in conjunction with other agencies.

Allen Lane Foundation - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

## **FUTURES UNLOCKED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **14. MOVEMENT IN FUNDS - continued**

IOM - HM Prison & Probation Services Fund - Restricted funding to provide mentoring to clients identified by the Probation Service.

Albert Hunt Trust Grant Fund - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

Heart of England Fund - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

The Openwork Foundation Grant - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

#### **15. RELATED PARTY DISCLOSURES**

In the year £1,800 was paid to Hope 4 (Rugby) Ltd (who 2 trustees of Futures Unlocked also hold a trusteeship in) for rent.

**FUTURES UNLOCKED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,043	5,461
Gift Aid	397	403
Grants	104,422	139,248
	<u>113,862</u>	<u>145,112</u>
<b>Investment income</b>		
Deposit account interest	2,067	1,679
<b>Total incoming resources</b>	<u>115,929</u>	<u>146,791</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	82,205	79,584
Social security	1,300	1,138
Pensions	2,569	3,037
Telephone	2,427	1,472
Postage and stationery	1,619	1,064
Publicity and advertising	528	-
Sundries	1,306	838
Travel, subsistence, etc.	19,075	20,033
Client welfare	7,579	5,666
	<u>118,608</u>	<u>112,832</u>
<b>Support costs</b>		
<b>Management</b>		
Rent and rates	1,800	1,800
Repairs and maintenance	95	235
Insurance	1,401	1,674
Sundries	196	119
IT costs	3,946	3,285
Depreciation of tangible and heritage assets	668	750
	<u>8,106</u>	<u>7,863</u>
<b>Finance</b>		
Bank charges	79	73
<b>Governance costs</b>		
Independent Examiners fee	1,920	1,842
Legal and professional fees	-	20
Accountancy fees	2,689	2,119
	<u>4,609</u>	<u>3,981</u>

This page does not form part of the statutory financial statements

## FUTURES UNLOCKED

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Total resources expended	131,402	124,749
Net (expenditure)/income	(15,473)	22,042

This page does not form part of the statutory financial statements