

FUTURES UNLOCKED

England & Wales · Charity number 1116271

Details

Status Registered

Legal form Charitable company

Company number [05908674](#)

Registered 2006-10-04

Register [View on the Charity Commission register](#)

Contact

Address The Hope Centre
8 Newbold Road
Rugby
Warwickshire
CV21 2LJ

Phone 01788547015

Email admin@futuresunlocked.org

Website www.futuresunlocked.org

Activities

Objects: (3) THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO PROMOTE FOR THE BENEFIT OF THE PUBLIC OF LEICESTER CITY, LEICESTERSHIRE AND RUTLAND, THE PROVISION OF SERVICES FOR THE CARE, RESETTLEMENT AND REHABILITATION OF OFFENDERS BY:-(A) SEEKING TO FACILITATE THE OFFENDER'S ABILITY TO CHANGE THEIR BEHAVIOUR AND CIRCUMSTANCES IN ORDER TO REDUCE THEIR RE-OFFENDING AND RISK TO THE PUBLIC BY MEANS OF PROVIDING A PROFESSIONAL SERVICE THROUGH THE COMMUNITY CHAPLAINCY LINKS WITH THE MULTI FAITH COMMUNITIES TOGETHER WITH SUPPORT OF PROFESSIONALLY TRAINED MENTORS AND IN ACCORDANCE WITH THE SAID OFFENDER'S OFFENDER MANAGER AND WITHIN THE AGREED SENTENCE MANAGEMENT PLAN OBJECTIVES FOR THE SAID OFFENDER IN THE SAID CITY AND COUNTIES AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(B) ASSISTING WHERE APPROPRIATE PERSONS IN CONDITIONS OF MATERIAL NEED OR HARDSHIP AND TO RELIEVE HUMAN SUFFERING AND SICKNESS IN ACCORDANCE WITH THE SAID OFFENDER'S OFFENDER MANAGER AND WITHIN THE AGREED SENTENCE MANAGEMENT PLAN OBJECTIVES FOR THE SAID OFFENDER IN THE SAID CITY AND COUNTIES AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C) ASSISTING IN RELIEVING UNEMPLOYMENT FOR THE PUBLIC BENEFIT IN SUCH WAYS AS THE TRUSTEES MAY THINK FIT, INCLUDING (THOUGH NOT BY WAY OF LIMITATION) PROVIDING ASSISTANCE TO FIND EMPLOYMENT AND BY PROVIDING SUPPORT TO OBTAIN TRAINING FOR EMPLOYMENT FOR THOSE IN FINANCIAL NEED, IN ACCORDANCE WITH THE SAID OFFENDER'S OFFENDER MANAGER AND WITHIN THE AGREED SENTENCE MANAGEMENT PLAN OBJECTIVES FOR THE SAID OFFENDER IN THE SAID CITY AND COUNTIES AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;D) SUPPORTING THE PROVISION OF HELP AND ADVICE TO PERSONS IN NEED IN RELATION TO DEBT AND PERSONAL FINANCIAL MANAGEMENT, WELFARE BENEFITS, ACCOMMODATION AND HOMELESSNESS, AND SIMILAR MATERS IN ACCORDANCE WITH THE SAID OFFENDER'S OFFENDER MANAGER AND WITHIN THE AGREED SENTENCE MANAGEMENT PLAN OBJECTIVES FOR THE SAID OFFENDER IN THE SAID CITY AND COUNTIES AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(E) ASSISTING IN RELIEVING OFFENDERS WHO ARE EXPERIENCING MENTAL OR EMOTIONAL SUFFERING AND TO RELIEVE THE DISTRESS ASSOCIATED THEREWITH, INCLUDING BY MEANS OF PROVIDING ACCESS TO ADVICE, COUNSELLING, ASSISTANCE AND SUPPORT TO SUCH PERSONS IN ACCORDANCE WITH THE SAID OFFENDER'S OFFENDER MANAGER AND WITHIN THE AGREED SENTENCE MANAGEMENT PLAN OBJECTIVES FOR THE SAID OFFENDER IN THE SAID CITY AND COUNTIES AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(F) PROMOTING THE PRESERVATION AND PROTECTION OF THE OFFENDERS OWN HEALTH AND WELL BEING IN ACCORDANCE WITH THE SAID OFFENDER'S OFFENDER MANAGER AND WITHIN THE AGREED SENTENCE MANAGEMENT PLAN OBJECTIVES FOR THE SAID OFFENDER IN THE SAID CITY AND COUNTIES AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: To support ex-offenders leaving prison and returning to Warwickshire and the West Midlands

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** IN LEICESTER CITY, LEICESTERSHIRE AND RUTLAND, AND ELSEWHERE.
- Leicestershire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£115,929	£131,402	-	-
2023-12-31	£146,791	£124,751	-	-
2022-12-31	£86,728	£101,127	-	-
2021-12-31	£126,426	£96,606	-	-
2020-12-31	£123,360	£118,010	-	-

Trustees

Name	Role	Appointed
MARK JEREMY MANSELL	Chair	2015-04-01
DAVID PROCTOR		2020-02-01
George David McCranor		2023-06-19
Haran Singh Bains		2023-04-17
Joyce Woodings		2024-07-04
Michelle Natalia Ann Clare Mikulsky		2024-02-05
Nicholas John Wood		2024-02-27
REVEREND LESLIE GRAYSON GILL		
Rev Joanne Froggett		2025-06-03
Victoria de Kock		2020-02-01

FUTURES UNLOCKED

England & Wales - Charity number 1116271

Accounts

REGISTERED COMPANY NUMBER: 05908674 (England and Wales)
REGISTERED CHARITY NUMBER: 1116271

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
FUTURES UNLOCKED**

FUTURES UNLOCKED

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of Futures Unlocked is to support ex-offenders leaving prison and resettling in their local community and offenders who are serving their sentence in the community. We continue to provide 'through the gate' and community mentoring support through the use of trained mentors to ex-offenders and offenders (clients) to make a successful transition back into the community whilst reducing reoffending and building safer communities.

We support our clients across a range of issues including accommodation, drug/alcohol counselling, education or training, employment, relationships, family matters, social and, where appropriate, their faith journey. We are proud of our mentor training and our procedures for matching clients to trained volunteer mentors to offer bespoke holistic mentoring.

Benefits of Futures Unlocked's support

The benefits of the support that is provided by Futures Unlocked is that our clients lead crime free lives. This in itself will lead to a reduction in reoffending and the building of safer communities.

There are many beneficiaries of the support that we provide including:

- . our clients, having the dedicated, objective, support during their rehabilitation;
- . the families of clients, who are often marginalised and stigmatised, by the offending;
- . the mentors, who will have gained experience and insight into the difficulties faced by those while in prison and on release;
- . the community and victim of offending, who will feel safer knowing that there is support for clients on release; and
- . the Criminal Justice system - a number of our mentors and staff members have gone on to work in the prison service, probation service or police after their time with Futures Unlocked.

Volunteers

This is the 18th Financial Statement and Directors Report.

Futures Unlocked is located in Rugby, Warwickshire and operates throughout Warwickshire and the West Midlands.

Futures Unlocked was formed in August 2006 and is governed by its Articles of Association. The Trustees keep under review potential new trustees to ensure that the board has the breadth of skills which will improve the quality and expertise of the board.

We are members of the Community Chaplaincy Association.

In recognition of our work, we were awarded the King's Award for Voluntary Service in July 2019.

Personnel

The staff team during the year was -

John Powell - Operations Manager

Laura Halford - Community Chaplain (until October 2024)

Evelyn Wheeler - Volunteer Co-Ordinator.

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Our mission

To increase community safety and engagement by reducing re-offending through the use of trained volunteers to mentor those who have been convicted of criminal activity in order to assist them in achieving pro-social integration into their local communities.

ACHIEVEMENT AND PERFORMANCE

Funding

In 2024 we received grant funding of £104,422. Our principal funding received during the year has come from -

The National Lottery Community Fund	£37,422
Lloyds Bank Foundation	£25,000
Warwickshire Police and Crime Commissioner	£10,000
Rugby Borough Council	£10,000
The Foyle Foundation	£7,000
The Hilden Foundation	£7,000
Allen Lane Foundation	£4,000
Anton Jurgen Charitable Trust	£4,000

We also received donations and gifts from individuals and local businesses, either to support the work the charity undertakes or for specific items that are required by a client.

We are grateful for the grants and donations from our funders and donors which enables us to support our clients.

In February 2025, the Warwickshire Police and Crime Commissioner awarded us a grant of £13,500 to enable us to continue with our mentoring programmes that they have provided funding for over the past few years.

We will continue to apply for funding during the year to enable us to continue to be able to provide support to our clients.

Support provided during 2024

During 2024, we provided the following mentoring support to our clients:

Out of area mentoring

Support to clients who are located in prisons other than our resettlement prisons who are returning to Warwickshire and the West Midlands. The resettlement departments in these out of area prisons are not as well acquainted with the particular issues and demands of our locality in terms of resettlement and rehabilitation.

Core mentoring

Core mentoring is provided to clients already released but deemed to require support to achieve long lasting resettlement. There is no time limitation attached to this project though it is unlikely to go on for longer than 12 months. Cases which start in Out of Area mentoring can and do migrate to core mentoring if the case demands.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Referrals in 2024

During 2024 we received 102 referrals as detailed below:

Source

We received the referrals from:

Projects

Probation	79
Approved Premises	8
Health/Mental Health	2
Housing Providers	4
Police	2
Prison	3
Hope 4, Homeless Charity, Rugby	4

Areas of Support

These referrals were received from the following areas

Rugby	18
Nuneaton	37
Coventry	9
Leamington	29
Stratford-Upon-Avon	3
Warwick	3
North Warwickshire	3

Closed Cases

In 2024, we closed 129 cases as detailed below

Not Matched	Referral Declined	14
	Client Recalled	3
	New Offences	1
	Mentoring Not Needed	11
	Other	7
Not Completed	Client Withdraws Before Matching	20
	Client Recalled	3
	New Offences	5
	Client Issues Bring Mentoring To An End	19
	Client issues bring to an end	11
Completed	No outcomes achieved	3
	One Party Agrees Outcomes Achieved	2
	Both Parties Agree Outcomes Achieved	30

Outcomes

The status of red, Amber and green is assessed by the client and mentor at the start of their period of support, at their regular review meetings and at the end of the period of support.

Of the 32 completed cases in 2024, the progress made by our clients from the start of their period of support to the time when they completed their support is shown in the table below.

Start

Finish

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Pathway	Red	Amber	Green	Red	Amb er	Gree n
Accommodation	11	16	5	-	8	24
Alcohol	2	3	27	-	-	32
Drugs	-	2	30	-	2	30
Education	2	8	22	1	6	25
Employment	8	13	11	1	13	18
Faith	1	10	21	2	3	27
Family/Relationships	8	12	12	3	12	17
Finance/Debt	14	14	4	2	12	18
Health	9	18	5	4	20	8
Social life	7	18	7	-	18	14
TAB	1	17	14	-	11	21

This shows an improvement across all pathways with Accommodation, Alcohol, Employment; Faith, Family, Finance, Social Life and Thinking, attitudes and behaviours showing significant improvement.

The improvement shown above is consistent with that obtained in previous years.

FINANCIAL REVIEW

Reserves policy

The charity maintains cash reserves of £19,000 to cover the cost of staff notice periods and administrative costs in the event that further funding is not forthcoming. The charity currently has sufficient funding available in the free reserves totalling £46,654 to be able to cover these costs.

FUTURE PLANS

We plan to continue with our core activities and develop further mentoring projects within our local prisons.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, appointment and training of new trustees

The Trustees keep under review potential new trustees who have a breadth of skills which will improve the quality and expertise of the board. Induction, and where necessary, training is provided for new trustees appointed. All trustees who require training in governance are offered that opportunity.

Organisational structure

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters. The Operations Manager also attends Trustee Meetings as required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees monitor the principal risks and have policies in place to limit the risk and safeguard the charitable company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05908674 (England and Wales)

Registered Charity number

1116271

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Registered office

The Hope Centre
8 Newbold Road
Rugby
Warwickshire
CV21 2LJ

Trustees

M Mansell
Reverend L Gill
Mrs V de Kock
D Proctor
H Bains
G D McCranor
M N A Mikulsky (appointed 5/2/24)
N J Wood (appointed 27/2/24)
Ms J Woodings (appointed 4/7/24)

Independent Examiner

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing this report and accounts. We have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity law requires the Trustees to prepare financial statements that give a true and fair view of the state of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- .Select suitable accounting policies and apply them consistently
- .Observe the methods and principles of the Charities SORP
- .Make judgements and estimates that are reasonable and prudent
- .State whether applicable UK Accounting Standards have been followed, subject to any material disclosed and explained in the financial statements
- .Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and to enable them to ensure that the financial statements comply with the Companies Acts 2006.

The Trustees are responsible for safeguarding the assets of the charity and hence reasonable steps have been taken for the prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on our website.

In preparing this report and accounts, advantage has been taken of the exemption in the small companies' regime.

FUTURES UNLOCKED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 June 2025 and signed on its behalf by:



D Proctor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUTURES UNLOCKED

Independent examiner's report to the trustees of Futures Unlocked ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

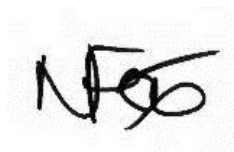
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 9 July 2025

FUTURES UNLOCKED**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,439	61,423	113,862	145,112
Investment income	3	2,067	-	2,067	1,679
Total		<u>54,506</u>	<u>61,423</u>	<u>115,929</u>	<u>146,791</u>
EXPENDITURE ON					
Charitable activities	4				
Supporting ex-offenders		<u>47,920</u>	<u>83,482</u>	<u>131,402</u>	<u>124,749</u>
NET INCOME/(EXPENDITURE)		6,586	(22,059)	(15,473)	22,042
RECONCILIATION OF FUNDS					
Total funds brought forward		49,436	47,726	97,162	75,120
TOTAL FUNDS CARRIED FORWARD		<u>56,022</u>	<u>25,667</u>	<u>81,689</u>	<u>97,162</u>

The notes form part of these financial statements

FUTURES UNLOCKED**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	614	60	674	1,342
CURRENT ASSETS					
Debtors	12	1,372	(1)	1,371	1,599
Cash at bank and in hand		56,481	25,607	82,088	99,051
		<u>57,853</u>	<u>25,606</u>	<u>83,459</u>	<u>100,650</u>
CREDITORS					
Amounts falling due within one year	13	(2,444)	-	(2,444)	(4,830)
NET CURRENT ASSETS		<u>55,409</u>	<u>25,606</u>	<u>81,015</u>	<u>95,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,023</u>	<u>25,666</u>	<u>81,689</u>	<u>97,162</u>
NET ASSETS		<u>56,023</u>	<u>25,666</u>	<u>81,689</u>	<u>97,162</u>
FUNDS	14				
Unrestricted funds				56,023	49,436
Restricted funds				25,666	47,726
TOTAL FUNDS				<u>81,689</u>	<u>97,162</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 June 2025 and were signed on its behalf by:



D Proctor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Changes in accounting policies

The activities of the charity have been changed during the year and reflected in the prior year, to better reflect the charity within the reporting criteria of the SORP.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	9,043	5,461
Gift Aid	397	403
Grants	104,422	139,248
	<u>113,862</u>	<u>145,112</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Warwickshire PCC	10,000	15,000
Rugby Borough Council	10,000	14,000
The National Lottery Community Fund	37,422	40,248
Allen Lane Foundation	4,000	4,000
Albert Hunt Trust Grant Fund	-	2,000
Hilden Charitable Fund	7,000	7,000
Heart of England Fund	-	15,000
IOM-HM Prison & Probation Services Fund	-	7,000
Lloyds Bank Unrestricted Grant	25,000	25,000
Openwork Foundation Grant Fund	-	10,000
Anton Jurgens Charitable Trust Grant	4,000	-
The Foyle Foundation	7,000	-
	<u>104,422</u>	<u>139,248</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,067</u>	<u>1,679</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Supporting ex-offenders	<u>118,608</u>	<u>12,794</u>	<u>131,402</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	86,074	83,759
Telephone	2,427	1,472
Postage and stationery	1,619	1,064
Publicity and advertising	528	-
Sundries	1,306	838
Travel, subsistence, etc.	19,075	20,033
Client welfare	7,579	5,666
	<u>118,608</u>	<u>112,832</u>

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Supporting ex-offenders	<u>8,106</u>	<u>79</u>	<u>4,609</u>	<u>12,794</u>

Support costs, included in the above, are as follows:

Management

	2024 Supporting ex-offenders £	2023 Total activities £
Rent and rates	1,800	1,800
Repairs and maintenance	95	235
Insurance	1,401	1,674
Sundries	196	119
IT costs	3,946	3,285
Depreciation of tangible and heritage assets	668	750
	<u>8,106</u>	<u>7,863</u>

Finance

	2024 Supporting ex-offenders £	2023 Total activities £
Bank charges	79	73
	<u>79</u>	<u>73</u>

Governance costs

	2024 Supporting ex-offenders £	2023 Total activities £
Independent Examiners fee	1,920	1,842
Legal and professional fees	-	20
Accountancy fees	2,689	2,119
	<u>4,609</u>	<u>3,981</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent Examiners fee	1,920	1,842
Depreciation - owned assets	668	749
Other operating leases	<u>1,800</u>	<u>1,800</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year £381 was paid to two trustees (2023: £380 to one of trustee) to cover the reimbursement of expenses paid for on behalf of the charity.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	82,205	79,584
Social security costs	1,300	1,138
Other pension costs	2,569	3,037
	<u>86,074</u>	<u>83,759</u>

Key management personnel (as defined by the SORP) comprise the trustees and the Operations Manager.

The total remuneration paid to key management personnel was £42,920 (2023: £39,704).

The average monthly number of employees during the year was as follows:

	2024	2023
Engaged on charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,862	107,250	145,112
Investment income	1,679	-	1,679
Total	<u>39,541</u>	<u>107,250</u>	<u>146,791</u>
EXPENDITURE ON			
Charitable activities			
Supporting ex-offenders	33,925	90,824	124,749
NET INCOME			
Transfers between funds	5,616 (2)	16,426 2	22,042 -
Net movement in funds	5,614	16,428	22,042
RECONCILIATION OF FUNDS			
Total funds brought forward	43,820	31,300	75,120

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>49,434</u>	<u>47,728</u>	<u>97,162</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	<u>7,862</u>
DEPRECIATION	
At 1 January 2024	6,520
Charge for year	668
At 31 December 2024	<u>7,188</u>
NET BOOK VALUE	
At 31 December 2024	<u>674</u>
At 31 December 2023	<u>1,342</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	377	399
Prepayments and accrued income	994	1,200
	<u>1,371</u>	<u>1,599</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	524	3,000
Accruals and deferred income	1,920	1,830
	<u>2,444</u>	<u>4,830</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	24,777	6,587	31,364
Contingency Reserve Fund	24,659	-	24,659
	<u>49,436</u>	<u>6,587</u>	<u>56,023</u>
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	119	(59)	60
National Probation Service Core Funding	4,460	(4,460)	-
The National Lottery Community Fund	12,563	3,139	15,702
Rugby Borough Council Reducing Re-offending project	1,363	3,809	5,172
Allen Lane Foundation	3,036	(634)	2,402
Albert Hunt Trust Grant Fund	1,154	(1,154)	-
Heart of England Fund	15,000	(15,000)	-
IOM-HM Prison & Probation Services Fund	31	(31)	-
The Openwork Foundation Grant	10,000	(7,670)	2,330
	<u>47,726</u>	<u>(22,060)</u>	<u>25,666</u>
TOTAL FUNDS	<u>97,162</u>	<u>(15,473)</u>	<u>81,689</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,506	(47,919)	6,587
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	1	(60)	(59)
Warwickshire PCC Fund	10,000	(10,000)	-
National Probation Service Core Funding	-	(4,460)	(4,460)
The National Lottery Community Fund	37,422	(34,283)	3,139
Rugby Borough Council Reducing Re-offending project	10,000	(6,191)	3,809
Allen Lane Foundation	4,000	(4,634)	(634)
Albert Hunt Trust Grant Fund	-	(1,154)	(1,154)
Heart of England Fund	-	(15,000)	(15,000)
IOM-HM Prison & Probation Services Fund	-	(31)	(31)
The Openwork Foundation Grant	-	(7,670)	(7,670)
	<u>61,423</u>	<u>(83,483)</u>	<u>(22,060)</u>
TOTAL FUNDS	<u>115,929</u>	<u>(131,402)</u>	<u>(15,473)</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	19,161	5,618	(2)	24,777
Contingency Reserve Fund	24,659	-	-	24,659
	43,820	5,618	(2)	49,436
Restricted funds				
Family Project Fund (previously the Kelly Trust Fund)	179	(60)	-	119
Warwickshire PCC Fund	1,649	(1,651)	2	-
National Probation Service Core Funding	7,363	(2,903)	-	4,460
The National Lottery Community Fund	12,162	401	-	12,563
Rugby Borough Council Reducing Re-offending project	9,947	(8,584)	-	1,363
Allen Lane Foundation	-	3,036	-	3,036
Albert Hunt Trust Grant Fund	-	1,154	-	1,154
Heart of England Fund	-	15,000	-	15,000
IOM-HM Prison & Probation Services Fund	-	31	-	31
The Openwork Foundation Grant	-	10,000	-	10,000
	31,300	16,424	2	47,726
TOTAL FUNDS	75,120	22,042	-	97,162

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,541	(33,923)	5,618
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	-	(60)	(60)
Warwickshire PCC Fund	15,000	(16,651)	(1,651)
National Probation Service Core Funding	-	(2,903)	(2,903)
The National Lottery Community Fund	40,249	(39,848)	401
Rugby Borough Council Reducing Re-offending project	14,000	(22,584)	(8,584)
Allen Lane Foundation	3,999	(963)	3,036
Albert Hunt Trust Grant Fund	2,001	(847)	1,154
Heart of England Fund	15,000	-	15,000
IOM-HM Prison & Probation Services Fund	7,001	(6,970)	31
The Openwork Foundation Grant	10,000	-	10,000
	<u>107,250</u>	<u>(90,826)</u>	<u>16,424</u>
TOTAL FUNDS	<u>146,791</u>	<u>(124,749)</u>	<u>22,042</u>

The purposes of the various funds noted above are:

Family Project Fund (previously the Kelly Trust Fund)- Restricted - To support work with offenders' families.

Warwickshire Police and Crime Commissioner Fund - Restricted - Funding provided to mentor clients who are returning to Warwickshire after serving their sentences in prisons outside of Warwickshire and our two resettlement prisons in Redditch and Wolverhampton.

Contingency Reserve Fund - Designated - Funds set aside to ensure that approximately four months running costs can be covered.

General Fund - Unrestricted funds that can be spent as the charity should wish.

National Probation Service (NPS) Fund - Restricted - Funding to provide mentoring to clients identified by the Probation Service.

The National Lottery Community (previously the Big Lottery) Fund - restricted funding to rollout mentoring in Coventry and Solihull including mentor recruitment and training, discrete projects which are part funded by other agencies and for the development of a more sustainable operating structure

Rugby Borough Council Reducing Re-offending project - restricted - the funding covers core mentoring services for ex-offenders which are funded in conjunction with other agencies.

Allen Lane Foundation - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

IOM - HM Prison & Probation Services Fund - Restricted funding to provide mentoring to clients identified by the Probation Service.

Albert Hunt Trust Grant Fund - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

Heart of England Fund - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

The Openwork Foundation Grant - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

15. RELATED PARTY DISCLOSURES

In the year £1,800 was paid to Hope 4 (Rugby) Ltd (who 2 trustees of Futures Unlocked also hold a trusteeship in) for rent.

FUTURES UNLOCKED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,043	5,461
Gift Aid	397	403
Grants	104,422	139,248
	<u>113,862</u>	<u>145,112</u>
Investment income		
Deposit account interest	2,067	1,679
	<u>115,929</u>	<u>146,791</u>
EXPENDITURE		
Charitable activities		
Wages	82,205	79,584
Social security	1,300	1,138
Pensions	2,569	3,037
Telephone	2,427	1,472
Postage and stationery	1,619	1,064
Publicity and advertising	528	-
Sundries	1,306	838
Travel, subsistence, etc.	19,075	20,033
Client welfare	7,579	5,666
	<u>118,608</u>	<u>112,832</u>
Support costs		
Management		
Rent and rates	1,800	1,800
Repairs and maintenance	95	235
Insurance	1,401	1,674
Sundries	196	119
IT costs	3,946	3,285
Depreciation of tangible and heritage assets	668	750
	<u>8,106</u>	<u>7,863</u>
Finance		
Bank charges	79	73
Governance costs		
Independent Examiners fee	1,920	1,842
Legal and professional fees	-	20
Accountancy fees	2,689	2,119
	<u>4,609</u>	<u>3,981</u>

This page does not form part of the statutory financial statements

FUTURES UNLOCKED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Total resources expended	131,402	124,749
Net (expenditure)/income	<u>(15,473)</u>	<u>22,042</u>

This page does not form part of the statutory financial statements

FUTURES UNLOCKED

England & Wales - Charity number 1116271

Accounts

Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

Our ref: NKF/APG/FU15374
Your ref: 05908674

25 September 2024

Dear Sir

Futures Unlocked

On behalf of our above client, we enclose financial statements for the year ended 31 December 2023.

Yours faithfully

Shaw Gibbs Limited

Direct Dial No: (01604) 657204
E-mail: nicola.fox@shawgibbs.com

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
NN1 5AJ

T: 01604 657200

www.shawgibbs.com



REGISTERED COMPANY NUMBER: 05908674 (England and Wales)
REGISTERED CHARITY NUMBER: 1116271

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
FUTURES UNLOCKED**

FUTURES UNLOCKED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 24

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of Futures Unlocked is to support ex-offenders leaving prison and resettling in their local community and offenders who are serving their sentence in the community. We continue to provide 'through the gate' and community mentoring support through the use of trained mentors to ex-offenders and offenders (clients) to make a successful transition back into the community whilst reducing reoffending and building safer communities.

We support our clients across a range of issues including accommodation, drug/alcohol counselling, education or training, employment, relationships, family matters, social and, where appropriate, their faith journey. We are proud of our mentor training and our procedures for matching clients to trained volunteer mentors to offer bespoke holistic mentoring.

Benefits of Futures Unlocked's support

The benefits of the support that is provided by Futures Unlocked is that our clients lead crime free lives. This in itself will lead to a reduction in reoffending and the building of safer communities.

There are many beneficiaries of the support that we provide including:

- . our clients, having the dedicated, objective, support during their rehabilitation;
- . the families of clients, who are often marginalised and stigmatised, by the offending;
- . the mentors, who will have gained experience and insight into the difficulties faced by those while in prison and on release;
- . the community and victim of offending, who will feel safer knowing that there is support for clients on release; and
- . the Criminal Justice system - a number of our mentors and staff members have gone on to work in the prison service, probation service or police after their time with Futures Unlocked.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Personnel

This is the 17th Financial Statement and Directors Report.

Futures Unlocked is located in Rugby, Warwickshire and operates throughout Warwickshire and the West Midlands.

Futures Unlocked was formed in August 2006 and is governed by its Articles of Association. The Trustees keep under review potential new trustees to ensure that the board has the breadth of skills which will improve the quality and expertise of the board.

We are member of the Community Chaplaincy Association.

In recognition of our work, we were awarded the King's Award for Voluntary Service in July 2019.

The staff team during the year was -

- John Powell - Operations Manager
- Laura Halford - Community Chaplain
- Dawn Thurkettle - Volunteer Co-Ordinator (until July 2023)

In January 2024, Evelyn Wheeler was appointed as Volunteer Co-Ordinator.

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters.

Our mission

To increase community safety and engagement by reducing re-offending through the use of trained volunteers to mentor those who have been convicted of criminal activity in order to assist them in achieving pro-social integration into their local communities.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Funding

In 2023 we received grant funding of £139,248. Our principal funding received during the year has come from -

The National Lottery Community Fund	£40,248
Lloyds Bank Foundation	£25,000
The Heart of England Community Foundation	£15,000
Warwickshire Police and Crime Commissioner	£15,000
Rugby Borough Council	£14,000
The Openwork Foundation	£10,000

We also received donations and gifts from individuals and local businesses, either to support the work the charity undertakes or for specific items that are required by a client.

We are grateful for the grants and donations from our funders and donors which enables us to support our clients.

Since December 2024, we have received confirmation of the following awards:

- In January 2024, the Warwickshire Police and Crime Commissioner awarded us a grant of £10,000 to enable us to continue with our mentoring programmes that they have provided funding for over the past few years.
- In January 2024 we received a grant of £4,000 from the Anton Jurgens Trust.
- In May 2024, The Lloyds Bank Foundation specialist programme for 2024 awarded us a grant of £75,000 unrestricted funding over three years.
- In July 2024, the Foyle Foundation awarded us £7,000 and the Allen Lane Foundation provided us with a grant of £4,000.

We will continue to apply for funding during the year to enable us to continue to be able to provide support to our clients.

Projects

During 2023, we provided the following mentoring support to our clients:

Out of area mentoring

This provides support to clients who are located in prisons other than our resettlement prisons who are returning to Warwickshire and the West Midlands. The resettlement departments in these out of area prisons are not as well acquainted with the particular issues and demands of our locality in terms of resettlement and rehabilitation.

Core mentoring

This provides mentoring support to clients already released but deemed to require support to achieve long lasting resettlement. There is no time limitation attached to this project though it is unlikely to go on for longer than 12 months. Cases which start in Out of Area mentoring can and do migrate to core mentoring if the case demands.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Projects

During 2023, we provided the following mentoring support to our clients:

Out of Area mentoring

Support to clients who are located in prisons other than our resettlement prisons who are returning to Warwickshire and the West Midlands. The resettlement departments in these out of area prisons are not as well acquainted with the particular issues and demands of our locality in terms of resettlement and rehabilitation.

Core mentoring

Core mentoring is provided to clients already released but deemed to require support to achieve long lasting resettlement. There is no time limitation attached to this project though it is unlikely to go on for longer than 12 months. Cases which start in Out of Area mentoring can and do migrate to core mentoring if the case demands.

Referrals in 2023

During 2023 we received 107 referrals as detailed below:

Projects

Probation	80
Approved Premises	7
Housing Providers	7
Prison	3
Police	3
Change, Grow, Live Charity, Leamington Spa	3
Hope 4, Homeless Charity, Rugby	2
Client self-referral	2
Total	107

These referrals were received from the following areas:

Rugby	16
Nuneaton	34
Coventry	14
Leamington	33
Stratford-Upon-Avon	3
Dordon	2
Out of Area	2
Tamworth	2
Kenilworth	1
Total	107

Closed Cases

In 2023, we closed 93 cases as detailed below:

Referral Declined by client	6
Moved Out of Area	3
Not Matched Client Recalled	7

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

	New Offences	15
	Mentoring Not Needed	8
	Client Issues Bring Mentoring To An End	7
	Client Withdraws Before Matching	9
Not Completed	Client Recalled	7
	New Offences	2
	Client Issues Bring Mentoring To An End	7
Completed	One Party Agrees Outcomes Achieved	3
	Both Parties Agree Outcomes Achieved	19
Total		93

Outcomes

The status of red, Amber and green is assessed by the client and mentor at the start of their period of support, at their regular review meetings and at the end of the period of support.

Of the 22 completed cases in 2023, the progress made by our clients from the start of their period of support to the time when they completed their support is shown in the table below.

Pathway	Start			End			Percentage movement across pathways
	Red	Amber	Green	Red	Amb er	Green	
Accommodation	12	7	3	2	6	14	-10 Red to +11 Green
Alcohol	2	10	10	-	7	15	-2 Red to +5 Green
Drugs	2	9	11	-	6	16	-2 Red to +5 Green
Education	-	8	14	-	5	17	+3 Green
Employment	11	6	5	2	6	14	-9 Red to +9 Green
Faith	1	2	19	-	2	20	-1 Red to +1 Green
Family/Relationships	6	8	8	1	7	14	-5 Red to +6 Green
Finance/Debt	12	8	2	-	8	14	-12 Red to +12 Green
Health	12	8	2	1	15	6	-11 Red to +4 Green
Social life	8	12	2	2	11	9	-6 Red to +7 Green
TAB	3	15	4	-	11	11	-3 Red to +7 Green
Total	69	93	80	8	84	150	Average % improvement across all pathways with some; Accommodation, Employment; Health and Finance showing significant improvement.

This shows an improvement across all pathways with Accommodation, Employment; Health and Finance showing significant improvement.

The improvement shown above is consistent with that obtained in previous years.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The charity maintains cash reserves of £19,000 to cover the cost of staff notice periods and administrative costs in the event that further funding is not forthcoming. The charity currently has sufficient funding available in the free reserves totalling £48,334 to be able to cover these costs.

FUTURE PLANS

We plan to continue with our core activities and develop further mentoring projects within our local prisons.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was formed in August 2006 and is governed by its Articles of Association.

Recruitment, appointment and training of new trustees

The Trustees keep under review potential new trustees who have a breadth of skills which will improve the quality and expertise of the board. Induction, and where necessary, training is provided for new trustees appointed. All trustees who require training in governance are offered that opportunity.

Organisational structure

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters. The Operations Manager also attends Trustee Meetings as required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees monitor the principal risks and have policies in place to limit the risk and safeguard the charitable company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05908674 (England and Wales)

Registered Charity number

1116271

Registered office

The Hope Centre
8 Newbold Road
Rugby
Warwickshire
CV21 2LJ

FUTURES UNLOCKED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

M Mansell

Reverend L Gill

Mrs V de Kock

D Proctor

Mrs E Wells (resigned 20/6/23)

H Bains (appointed 17/4/23)

G D McCranor (appointed 19/6/23)

M N A Mikulsky (appointed 5/2/24)

N J Wood (appointed 27/2/24)

Ms J Woodings (appointed 4/7/24)

Independent Examiner

Shaw Gibbs Limited

Eagle House

28 Billing Road


Northampton

Northamptonshire

NN1 5AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 September 2024 and signed on its behalf by:


D Proctor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUTURES UNLOCKED

Independent examiner's report to the trustees of Futures Unlocked ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUTURES UNLOCKED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA
Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 25 September 2024

FUTURES UNLOCKED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	37,862	107,250	145,112	89,864
Investment income	3	<u>1,679</u>	<u>-</u>	<u>1,679</u>	<u>96</u>
Total		<u>39,541</u>	<u>107,250</u>	<u>146,791</u>	<u>89,960</u>
EXPENDITURE ON					
Charitable activities	4				
Supporting ex-offenders		<u>33,924</u>	<u>90,827</u>	<u>124,751</u>	<u>103,718</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	<u>5,617</u> <u>(2)</u>	<u>16,423</u> <u>2</u>	<u>22,040</u> <u>-</u>	<u>(13,758)</u> <u>-</u>
Net movement in funds		5,615	16,425	22,040	(13,758)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>43,821</u>	<u>31,301</u>	<u>75,122</u>	<u>88,880</u>
TOTAL FUNDS CARRIED FORWARD		<u>49,436</u>	<u>47,726</u>	<u>97,162</u>	<u>75,122</u>

The notes form part of these financial statements

FUTURES UNLOCKED

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	1,102	240	1,342	1,404
CURRENT ASSETS					
Debtors	12	1,601	-	1,601	2,318
Cash at bank and in hand		<u>48,563</u>	<u>50,488</u>	<u>99,051</u>	<u>73,128</u>
		50,164	50,488	100,652	75,446
CREDITORS					
Amounts falling due within one year	13	(1,830)	(3,002)	(4,832)	(1,728)
NET CURRENT ASSETS					
		<u>48,334</u>	<u>47,486</u>	<u>95,820</u>	<u>73,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>49,436</u>	<u>47,726</u>	<u>97,162</u>	<u>75,122</u>
NET ASSETS					
		<u>49,436</u>	<u>47,726</u>	<u>97,162</u>	<u>75,122</u>
FUNDS					
	14				
Unrestricted funds				49,436	43,821
Restricted funds				<u>47,726</u>	<u>31,301</u>
TOTAL FUNDS					
				<u>97,162</u>	<u>75,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

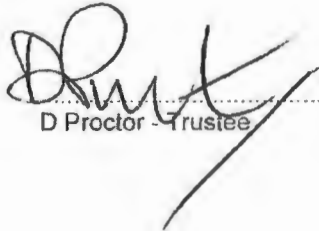
The notes form part of these financial statements

FUTURES UNLOCKED

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2024 and were signed on its behalf by:


.....
D Proctor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Changes in accounting policies

The activities of the charity have been changed during the year and reflected in the prior year, to better reflect the charity within the reporting criteria of the SORP.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	5,461	8,729
Gift Aid	403	887
Grants	<u>139,248</u>	<u>80,248</u>
	<u>145,112</u>	<u>89,864</u>

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Warwickshire PCC	15,000	9,998
Rugby Borough Council	14,000	28,000
The National Lottery Community Fund	40,248	15,000
Lloyds Bank Foundation	25,000	27,250
Allen Lane Foundation	4,000	-
Albert Hunt Trust Grant Fund	2,000	-
Hilden Charitable Fund	7,000	-
Heart of England Fund	15,000	-
IOM-HM Prison & Probation Services Fund	7,000	-
Openwork Foundation Grant Fund	<u>10,000</u>	<u>-</u>
	<u>139,248</u>	<u>80,248</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,679</u>	<u>96</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Supporting ex-offenders	<u>112,834</u>	<u>11,917</u>	<u>124,751</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	83,759	68,574
Telephone	1,472	1,279
Postage and stationery	1,064	1,156
Sundries	840	762
Travel, subsistence, etc.	20,033	14,120
Client welfare	5,666	4,123
	<u>112,834</u>	<u>90,014</u>

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Supporting ex-offenders	<u>7,863</u>	<u>73</u>	<u>3,981</u>	<u>11,917</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Supporting	Total
	ex-offenders	activities
	£	£
Rent and rates	1,800	1,350
Repairs and maintenance	235	282
Insurance	1,674	1,228
Sundries	119	339
IT costs	3,285	4,058
Consultancy	-	2,500
Depreciation of tangible and heritage assets	750	483
	<u>7,863</u>	<u>10,240</u>

Finance

	2023	2022
	Supporting	Total
	ex-offenders	activities
	£	£
Bank charges	<u>73</u>	<u>70</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

6. SUPPORT COSTS - continued Governance costs

	2023 Supporting ex-offenders £	2022 Total activities £
Independent Examiners fee	1,842	1,608
Legal and professional fees	20	53
Accountancy fees	<u>2,119</u>	<u>1,733</u>
	<u>3,981</u>	<u>3,394</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiners fee	1,842	1,608
Depreciation - owned assets	749	482
Other operating leases	<u>1,800</u>	<u>1,350</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year £380 was paid to one trustee (2022: £nil) to cover the reimbursement of expenses incurred in their role as mentor to a client.

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	79,584	65,530
Social security costs	1,138	644
Other pension costs	<u>3,037</u>	<u>2,400</u>
	<u>83,759</u>	<u>68,574</u>

Key management personnel (as defined by the SORP) comprise the trustees and the Operations Manager. The total remuneration paid to key management personnel was £39,704 (2022: £34,126).

The average monthly number of employees during the year was as follows:

	2023	2022
Engaged on charitable activities	<u>3</u>	<u>3</u>

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,864	53,000	89,864
Investment income	<u>96</u>	<u>-</u>	<u>96</u>
Total	<u>36,960</u>	<u>53,000</u>	<u>89,960</u>
EXPENDITURE ON			
Charitable activities			
Supporting ex-offenders	<u>21,742</u>	<u>81,976</u>	<u>103,718</u>
NET INCOME/(EXPENDITURE)	15,218	(28,976)	(13,758)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>28,603</u>	<u>60,277</u>	<u>88,880</u>
TOTAL FUNDS CARRIED FORWARD	<u>43,821</u>	<u>31,301</u>	<u>75,122</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023	7,175
Additions	<u>687</u>
At 31 December 2023	<u>7,862</u>
DEPRECIATION	
At 1 January 2023	5,771
Charge for year	<u>749</u>
At 31 December 2023	<u>6,520</u>
NET BOOK VALUE	
At 31 December 2023	<u>1,342</u>
At 31 December 2022	<u>1,404</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	399	884
Prepayments and accrued income	<u>1,202</u>	<u>1,434</u>
	<u>1,601</u>	<u>2,318</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	3,000	-
Accruals and deferred income	<u>1,832</u>	<u>1,728</u>
	<u>4,832</u>	<u>1,728</u>

14. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
Unrestricted funds				
General fund	19,162	5,617	(2)	24,777
Contingency Reserve Fund	<u>24,659</u>	-	-	<u>24,659</u>
	43,821	5,617	(2)	49,436
Restricted funds				
Family Project Fund (previously the Kelly Trust Fund)	179	(60)	-	119
Warwickshire PCC Fund	1,649	(1,651)	2	-
National Probation Service Core Funding	7,363	(2,903)	-	4,460
The National Lottery Community Fund	12,162	402	-	12,564
Rugby Borough Council Reducing Re-offending project	9,948	(8,584)	-	1,364
Allen Lane Foundation	-	3,036	-	3,036
Albert Hunt Trust Grant Fund	-	1,153	-	1,153
Heart of England Fund	-	15,000	-	15,000
IOM-HM Prison & Probation Services Fund	-	30	-	30
The Openwork Foundation Grant	-	<u>10,000</u>	-	<u>10,000</u>
	<u>31,301</u>	<u>16,423</u>	<u>2</u>	<u>47,726</u>
TOTAL FUNDS	<u>75,122</u>	<u>22,040</u>	-	<u>97,162</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,541	(33,924)	5,617
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	-	(60)	(60)
Warwickshire PCC Fund	15,000	(16,651)	(1,651)
National Probation Service Core Funding	-	(2,903)	(2,903)
The National Lottery Community Fund Rugby Borough Council Reducing Re-offending project	40,250	(39,848)	402
Allen Lane Foundation	14,000	(22,584)	(8,584)
Albert Hunt Trust Grant Fund	4,000	(964)	3,036
Heart of England Fund	2,000	(847)	1,153
IOM-HM Prison & Probation Services Fund	15,000	-	15,000
The Openwork Foundation Grant	7,000	(6,970)	30
	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>107,250</u>	<u>(90,827)</u>	<u>16,423</u>
TOTAL FUNDS	<u>146,791</u>	<u>(124,751)</u>	<u>22,040</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	3,944	15,218	19,162
Contingency Reserve Fund	<u>24,659</u>	<u>-</u>	<u>24,659</u>
	28,603	15,218	43,821
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	4,333	(4,154)	179
Warwickshire PCC Fund	414	1,235	1,649
Warwickshire Fund	500	(500)	-
YSS EOS Fund	4,781	(4,781)	-
Out of Olney Fund	39	(39)	-
National Probation Service Core Funding	8,120	(757)	7,363
Saintbury Fund	9	(9)	-
The National Lottery Community Fund	18,871	(6,709)	12,162
Rugby Borough Council Reducing Re-offending project	17,948	(8,000)	9,947
Allen Lane Foundation	<u>5,262</u>	<u>(5,262)</u>	<u>-</u>
	<u>60,277</u>	<u>(28,976)</u>	<u>31,301</u>
TOTAL FUNDS	<u>88,880</u>	<u>(13,758)</u>	<u>75,122</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,960	(21,742)	15,218
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	-	(4,154)	(4,154)
Warwickshire PCC Fund	10,000	(8,765)	1,235
Warwickshire Fund	-	(500)	(500)
YSS EOS Fund	-	(4,781)	(4,781)
Out of Olney Fund	-	(39)	(39)
National Probation Service Core Funding	-	(757)	(757)
Saintbury Fund	-	(9)	(9)
The National Lottery Community Fund	14,998	(21,709)	(6,709)
Rugby Borough Council Reducing Re-offending project	28,000	(36,000)	(8,000)
Allen Lane Foundation	-	(5,262)	(5,262)
	<u>53,000</u>	<u>(81,976)</u>	<u>(28,976)</u>
TOTAL FUNDS	<u>89,960</u>	<u>(103,718)</u>	<u>(13,758)</u>

The purposes of the various funds noted above are:

Family Project Fund (previously the Kelly Trust Fund)- Restricted - To support work with offenders' families.

Out of Olney Fund - Restricted - To take released prisoners from Olney Prison to Rugby Station for their onward journey, usually to London.

Warwickshire Police and Crime Commissioner Fund - Restricted - Funding provided to mentor clients who are returning to Warwickshire after serving their sentences in prisons outside of Warwickshire and our two resettlement prisons in Redditch and Wolverhampton.

Contingency Reserve Fund - Designated - Funds set aside to ensure that approximately four months running costs can be covered.

Warwickshire Fund - Restricted - funding to pay for pop up banners..

Youth Support Services Fund - Restricted - Contracted payment to support the Through the Gate programme where clients are met at prison on release and have further meetings with mentors in the community.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

General Fund - Unrestricted funds that can be spent as the charity should wish.

National Probation Service Core Funding - Restricted - Funding to provide mentoring to clients identified by the Probation Service.

Saintbury Fund - Restricted - Funds given to support the training and supervision of volunteer mentors.

The National Lottery Community (previously the Big Lottery) Fund - restricted funding to rollout mentoring in Coventry and Solihull including mentor recruitment and training, discrete projects which are part funded by other agencies and for the development of a more sustainable operating structure

Rugby Borough Council Reducing Re-offending project - restricted - the funding covers core mentoring services for ex-offenders which are funded in conjunction with other agencies.

Allen Lane Foundation - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

IOM - HM Prison & Probation Services Fund - Restricted funding to provide mentoring to clients identified by the Probation Service.

Albert Hunt Trust Grant Fund - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

Heart of England Fund - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

The Openwork Foundation Grant - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

Transfers between funds

The transfer from General Fund to Warwickshire PCC fund is due to an overspend.

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

FUTURES UNLOCKED

England & Wales - Charity number 1116271

Accounts

REGISTERED COMPANY NUMBER: 05908674 (England and Wales)
REGISTERED CHARITY NUMBER: 1116271

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
FUTURES UNLOCKED



FUTURES UNLOCKED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year, and at the date of this report, the Trustees were:

Leslie Gill
Mark Mansell
Emma Wells
David Proctor
Victoria de Kock

Company Secretary:- David Proctor

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity has remained to support ex-offenders leaving prison and resettling in their local community. The charity continues to provide 'through the gate' and community mentoring support to assist the ex-offenders to make a successful transition back into the community.

The charity supports its clients across a range of issues including housing, substance abuse, education or training, work relationships, family matters, social and, where appropriate, their faith journey. We are proud of our mentor training and our procedure for matching clients to trained volunteer mentors to offer bespoke holistic mentoring.

Personnel

This is the 16th Financial Statement and Directors Report.

The company is located in Rugby, Warwickshire and operates throughout Warwickshire and the West Midlands.

The staff team during the year was -

- John Powell - Community Chaplain and Operations Manager
- Melissa Quinlan - Community Chaplain (Until January 2022)
- Laura Halford - Community Chaplain (From March 2022)
- Dawn Thurkettle - Volunteer Co-Ordinator (from April 2022)

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters. The Operations Manager also attends Trustee Meetings as required.

The charity was formed in August 2006 and is governed by its Articles of Association. The Trustees keep under review potential new trustees to ensure that the board has the breadth of skills which will improve the quality and expertise of the board.

We are member of the Community Chaplaincy Association.

In recognition of our work, we were awarded the Queen's Award for Voluntary Service in July 2019.

Our mission

To increase community safety and engagement by reducing re-offending through the use of trained volunteers to mentor those who have been convicted of criminal activity in order to assist them in achieving pro-social integration into their local communities.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Funding

Our principal funding received during the year has come from -

The National Lottery Community Fund	£15,000
Lloyds Bank Foundation	£27,250
Rugby Community Safety Partnership	£28,000
Warwickshire Police and Crime Commissioner	£10,000

We also received donations and gifts from individuals and local businesses, either to support the work the charity undertakes or for specific items that are required by a client.

During the year we were successful with our application to the National Lottery Community Fund for funding. We were awarded £90,000 over three years with the first instalment being made in September 2022.

We will continue to apply for funding during the year to enable us to provide our core services and deliver projects to our clients. As part of this, we have submitted applications to:

- the Warwickshire Police and Crime Commissioner who in April 2023 awarded us a grant of £15,000 to enable us to continue with our mentoring programmes that they have provided funding for over the past few years

We also applied to the Lloyds Bank Foundation for funding of £75,000 over the next three years - this funding is in addition to the current funding that we have received from the foundation since 2022, and to the Weavers Benevolent fund. We were unsuccessful in these applications, but have received positive feedback on our applications and have been encouraged to apply to these organisations in the future.

An application has also been made to the Allen Lane Foundation which is still being considered and we await the outcome of.

Projects

During 2022, the principal projects that we operated were:

Out of area mentoring

This provides support to clients who are located in prisons other than our resettlement prisons who are returning to Warwickshire and the West Midlands. The resettlement departments in these out of area prisons are not as well acquainted with the particular issues and demands of our locality in terms of resettlement and rehabilitation.

Core mentoring

This provides mentoring support to clients already released but deemed to require support to achieve long lasting resettlement. There is no time limitation attached to this project though it is unlikely to go on for longer than 12 months. Cases which start in Out of Area mentoring can and do migrate to core mentoring if the case demands.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

The caseload

During 2022 we received 90 referrals as detailed below.

Referrals

Projects

<i>Project</i>	
<i>Core Probation</i>	64
<i>Police and Crime Commissioner Core Mentoring 2022/23</i>	20
<i>Police and Crime Commissioner Out of Area 2021/22</i>	5
<i>Integrated Offender Management</i>	1
<i>Total</i>	90

These referrals were received from the following areas

<i>Rugby</i>	13
<i>Nuneaton</i>	34
<i>Coventry</i>	3
<i>Leamington</i>	31
<i>Stratford-Upon-Avon</i>	1
<i>Warwick</i>	4
<i>Out Of Area</i>	3
<i>HMP Onley</i>	1
<i>Total</i>	90

Closed Cases

There have been 75 cases closed in the year.

Referral Declined		2
Moved Out of Area		4
Not Matched	Client Recalled	5
	New Offences	3
	Mentoring Not Needed	4
	Client Issues Bring Mentoring To An End	9
	Client Withdraws Before Matching	12
Not Completed	Client Recalled	5
	New Offences	1
	Client Issues Bring Mentoring To An End	17
Completed	One Party Agrees Outcomes Achieved	2
	Moved Out of Area	Both Parties Agree Outcomes Achieved
TOTAL		75

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Outcomes

Pathway	Start			End			Movement on pathways
	Red	Amber	Green	Red	Amber	Green	
Accommodation	9	3	1	-	6	7	-9 Red to +6 Green
Alcohol	1	4	8	-	5	8	-1 Red
Drugs	1	5	7	-	5	8	-1 Red to +1 Green
Education	1	6	6	1	6	6	
Employment	5	5	3	-	7	6	-5 Red to +3 Green
Faith	-	1	12	-	-	13	+1 Green
Family	6	6	1	2	8	3	-4 Red to +2 Green
Finance/debt	6	7	-	-	10	3	-6 Red to +3 Green
Health	8	5	-	1	9	3	-7 Red to +3 Green
Social life	6	7	-	1	10	2	-5 Red to + 2 Green
TAB	1	11	1	-	7	6	-1 Red to +5 Green
Total	44	60	39	5	73	65	This shows an improvement across all pathways with some; Accommodation, Employment; Health and Finance showing significant improvement.

The improvement shown above is consistent with that obtained in previous years.

FINANCIAL REVIEW

Reserves policy

The charity maintains cash reserves of £19,000 to cover the cost of staff notice periods and administrative costs in the event that further funding is not forthcoming. The charity currently has sufficient funding available in the free reserves of £42,836 to cover these costs.

FUTURE PLANS

We plan to continue with our core activities and develop further mentoring projects within our local prisons.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was formed in August 2006 and is governed by its Articles of Association.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, appointment and training of new trustees

The Trustees keep under review potential new trustees who have a breadth of skills which will improve the quality and expertise of the board. Induction, and where necessary, training is provided for new trustees appointed. All trustees who require training in governance are offered that opportunity.

Organisational structure

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters. The Operations Manager also attends Trustee Meetings as required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees monitor the principal risks and have policies in place to limit the risk and safeguard the charitable company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05908674 (England and Wales)

Registered Charity number

1116271

Registered office

The Hope Centre
8 Newbold Road
Rugby
Warwickshire
CV21 2LJ

Trustees

M Mansell
Reverend L Gill
Mrs V de Kock
D Proctor
Mrs E Wells
H Bains (appointed 17/4/23)

Independent Examiner

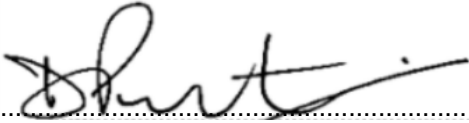
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

FUTURES UNLOCKED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20th June 2023 signed on its behalf by:


.....

D Proctor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUTURES UNLOCKED

Independent examiner's report to the trustees of Futures Unlocked ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

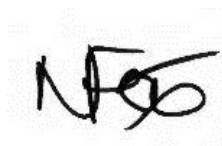
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 20 July 2023

FUTURES UNLOCKED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,864	53,000	89,864	116,522
Charitable activities					
Supporting ex-offenders	5	-	-	-	9,069
Other trading activities	3	-	-	-	830
Investment income	4	<u>96</u>	<u>-</u>	<u>96</u>	<u>5</u>
Total		<u>36,960</u>	<u>53,000</u>	<u>89,960</u>	<u>126,426</u>
EXPENDITURE ON					
Charitable activities	6				
Supporting ex-offenders		<u>21,742</u>	<u>81,976</u>	<u>103,718</u>	<u>96,606</u>
NET INCOME/(EXPENDITURE)		15,218	(28,976)	(13,758)	29,820
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>28,603</u>	<u>60,277</u>	<u>88,880</u>	<u>59,060</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>43,821</u></u>	<u><u>31,301</u></u>	<u><u>75,122</u></u>	<u><u>88,880</u></u>

The notes form part of these financial statements

FUTURES UNLOCKED

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	985	419	1,404	915
CURRENT ASSETS					
Debtors	12	2,318	-	2,318	1,996
Cash at bank and in hand		<u>42,246</u>	<u>30,882</u>	<u>73,128</u>	<u>87,661</u>
		44,564	30,882	75,446	89,657
CREDITORS					
Amounts falling due within one year	13	(1,728)	-	(1,728)	(1,692)
NET CURRENT ASSETS		<u>42,836</u>	<u>31,301</u>	<u>73,718</u>	<u>87,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,821</u>	<u>31,301</u>	<u>75,122</u>	<u>88,880</u>
NET ASSETS		<u>43,821</u>	<u>31,301</u>	<u>75,122</u>	<u>88,880</u>
FUNDS	14				
Unrestricted funds				43,821	28,603
Restricted funds				<u>31,301</u>	<u>60,277</u>
TOTAL FUNDS				<u>75,122</u>	<u>88,880</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

FUTURES UNLOCKED

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2023 and were signed on its behalf by:



D Proctor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Changes in accounting policies

The activities of the charity have been changed during the year and reflected in the prior year, to better reflect the charity within the reporting criteria of the SORP.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	8,729	9,022
Gift Aid	885	1,057
Grants	<u>80,250</u>	<u>106,443</u>
	<u>89,864</u>	<u>116,522</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Warwickshire PCC	10,000	10,000
National Probation Service	-	9,999
Rugby Borough Council	28,000	28,000
The National Lottery Community Fund	15,000	50,944
Lloyds Bank Foundation	27,250	-
Allen Lane Foundation	-	7,500
	<u>80,250</u>	<u>106,443</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Room hire income	-	830
	<u>-</u>	<u>830</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	96	5
	<u>96</u>	<u>5</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Fundraising income	-	2,437
Contracted income	-	6,632
	<u>-</u>	<u>9,069</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Supporting ex-offenders	<u>90,014</u>	<u>13,704</u>	<u>103,718</u>
		2022 £	2021 £
Staff costs		68,574	55,868
Telephone		1,279	1,140
Postage and stationery		1,156	1,143
Publicity and advertising		-	779
Sundries		762	503
Travel, subsistence, etc.		14,120	8,117
Training		-	323
Client welfare		<u>4,123</u>	<u>6,200</u>
		<u>90,014</u>	<u>73,073</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Supporting ex-offenders	<u>10,240</u>	<u>70</u>	<u>3,394</u>	<u>13,704</u>

Support costs, included in the above, are as follows:

Management

	2022 Supporting ex-offenders £	2021 Total activities £
Rent and rates	1,350	6,270
Repairs and maintenance	282	136
Insurance	1,228	2,043
Sundries	339	210
IT costs	4,058	3,740
Moving costs	-	5,575
Consultancy	2,500	-
Depreciation of tangible and heritage assets	<u>483</u>	<u>1,013</u>
	<u>10,240</u>	<u>18,987</u>

Finance

	2022 Supporting ex-offenders £	2021 Total activities £
Bank charges	<u>70</u>	<u>-</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

7. SUPPORT COSTS - continued Governance costs

	2022 Supporting ex-offenders £	2021 Total activities £
Independent Examiners fee	1,608	1,699
Legal and professional fees	53	212
Accountancy fees	<u>1,733</u>	<u>1,635</u>
	<u>3,394</u>	<u>3,546</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee's remuneration for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year no amounts were paid to trustees (2021: £nil) to cover the reimbursement of expenses paid for on behalf of the charity.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	65,530	52,569
Social security costs	5,644	5,498
Other pension costs	2,400	1,801
Employment allowance	<u>(5,000)</u>	<u>(4,000)</u>
	<u>68,574</u>	<u>55,868</u>

Key management personnel (as defined by the SORP) comprise the trustees and the Operations Manager.

The total remuneration paid to key management personnel was £34,126 (2021: £33,428).

The average monthly number of employees during the year was as follows:

	2022	2021
Engaged on charitable activities	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

10. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,078	106,444	116,522
Charitable activities			
Supporting ex-offenders	2,437	6,632	9,069
Other trading activities	830	-	830
Investment income	<u>5</u>	<u>-</u>	<u>5</u>
Total	<u>13,350</u>	<u>113,076</u>	<u>126,426</u>
EXPENDITURE ON			
Charitable activities			
Supporting ex-offenders	<u>14,741</u>	<u>81,865</u>	<u>96,606</u>
NET INCOME/(EXPENDITURE)	(1,391)	31,211	25,820
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>29,993</u>	<u>29,067</u>	<u>59,060</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>28,602</u></u>	<u><u>60,278</u></u>	<u><u>88,880</u></u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022	6,204
Additions	<u>971</u>
At 31 December 2022	<u>7,175</u>
DEPRECIATION	
At 1 January 2022	5,289
Charge for year	<u>482</u>
At 31 December 2022	<u>5,771</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,404</u>
At 31 December 2021	<u>915</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021	
		£	£	
Trade debtors		884	1,056	
Prepayments and accrued income		<u>1,434</u>	<u>940</u>	
		<u>2,318</u>	<u>1,996</u>	
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021	
		£	£	
Accruals and deferred income		<u>1,728</u>	<u>1,692</u>	
		<u>1,728</u>	<u>1,692</u>	
14. MOVEMENT IN FUNDS		Net movement in funds	Transfers between funds	At 31/12/22
		£	£	£
Unrestricted funds				
General fund	3,944	15,218	-	19,162
Contingency Reserve Fund	<u>24,659</u>	<u>-</u>	<u>-</u>	<u>24,659</u>
	28,603	15,218	-	43,821
Restricted funds				
Family Project Fund (previously the Kelly Trust Fund)	4,333	(4,154)	-	179
Warwickshire PCC Fund	414	1,235	-	1,649
Warwickshire Fund	500	(500)	-	-
YSS EOS Fund	4,781	(4,781)	-	-
Out of Olney Fund	39	(39)	-	-
National Probation Service Core Funding	8,120	(757)	-	7,363
Saintbury Fund	9	(9)	-	-
The National Lottery Community Fund	18,871	(6,709)	-	12,162
Rugby Borough Council Reducing Re-offending project	17,948	(8,000)	-	9,948
Allen Lane Foundation	<u>5,262</u>	<u>(5,262)</u>	<u>-</u>	<u>-</u>
	<u>60,277</u>	<u>(28,976)</u>	<u>-</u>	<u>31,301</u>
TOTAL FUNDS	<u>88,880</u>	<u>(13,758)</u>	<u>-</u>	<u>75,122</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,960	(21,742)	15,218
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	-	(4,154)	(4,154)
Warwickshire PCC Fund	10,000	(8,765)	1,235
Warwickshire Fund	-	(500)	(500)
YSS EOS Fund	-	(4,781)	(4,781)
Out of Olney Fund	-	(39)	(39)
National Probation Service Core Funding	-	(757)	(757)
Saintbury Fund	-	(9)	(9)
The National Lottery Community Fund	15,000	(21,709)	(6,709)
Rugby Borough Council Reducing Re- offending project	28,000	(36,000)	(8,000)
Allen Lane Foundation	-	(5,262)	(5,262)
	<u>53,000</u>	<u>(81,976)</u>	<u>(28,976)</u>
TOTAL FUNDS	<u>89,960</u>	<u>(103,718)</u>	<u>(13,758)</u>

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	5,331	(1,387)	3,944
Contingency Reserve Fund	<u>24,662</u>	<u>(3)</u>	<u>24,659</u>
	29,993	(1,390)	28,603
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	5,516	(1,183)	4,333
Warwickshire PCC Fund	-	414	414
Warwickshire Fund	500	-	500
YSS EOS Fund	5,383	(602)	4,781
Out of Olney Fund	62	(23)	39
National Probation Service Core Funding	1,589	6,531	8,120
Saintbury Fund	9	-	9
The National Lottery Community Fund	8,422	10,449	18,871
Rugby Borough Council Reducing Re- offending project	7,586	10,362	17,948
Allen Lane Foundation	<u>-</u>	<u>5,262</u>	<u>5,262</u>
	<u>29,067</u>	<u>31,210</u>	<u>60,277</u>
TOTAL FUNDS	<u>59,060</u>	<u>29,820</u>	<u>88,880</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,350	(14,737)	(1,387)
Contingency Reserve Fund	-	(3)	(3)
	<u>13,350</u>	<u>(14,740)</u>	<u>(1,390)</u>
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	-	(1,183)	(1,183)
Warwickshire PCC Fund	10,000	(9,586)	414
YSS EOS Fund	6,632	(7,234)	(602)
Out of Olney Fund	-	(23)	(23)
National Probation Service Core Funding	9,998	(3,467)	6,531
The National Lottery Community Fund	50,946	(40,497)	10,449
Rugby Borough Council Reducing Re- offending project	28,000	(17,638)	10,362
Allen Lane Foundation	<u>7,500</u>	<u>(2,238)</u>	<u>5,262</u>
	<u>113,076</u>	<u>(81,866)</u>	<u>31,210</u>
TOTAL FUNDS	<u>126,426</u>	<u>(96,606)</u>	<u>29,820</u>

The purposes of the various funds noted above are:

Family Project Fund (previously the Kelly Trust Fund)- Restricted - To support work with offenders' families.

Out of Olney Fund - Restricted - To take released prisoners from Olney Prison to Rugby Station for their onward journey, usually to London.

Warwickshire Police and Crime Commissioner Fund - Restricted - Funding provided to mentor clients who are returning to Warwickshire after serving their sentences in prisons outside of Warwickshire and our two resettlement prisons in Redditch and Wolverhampton.

Contingency Reserve Fund - Designated - Funds set aside to ensure that approximately four months running costs can be covered.

Warwickshire Fund - Restricted - funding to pay for pop up banners.

Youth Support Services Fund - Restricted - Contracted payment to support the Through the Gate programme where clients are met at prison on release and have further meetings with mentors in the community.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

General Fund - Unrestricted funds that can be spent as the charity should wish.

National Probation Service (NPS) Fund - Restricted - Funding to provide mentoring to clients identified by the Probation Service.

Saintbury Fund - Restricted - Funds given to support the training and supervision of volunteer mentors.

The National Lottery Community (previously the Big Lottery) Fund - restricted funding to rollout mentoring in Coventry and Solihull including mentor recruitment and training. discrete projects which are part funded by other agencies and for the development of a more sustainable operating structure

Warwickshire County Council fund restricted funding from Warwickshire County Council to establish a Veterans Hub.

Rugby Borough Council Reducing Re-offending project - restricted - the funding covers core mentoring services for ex-offenders which are funded in conjunction with other agencies.

Allen Lane Foundation - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

FUTURES UNLOCKED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,729	9,022
Gift Aid	887	1,057
Grants	<u>80,248</u>	<u>106,443</u>
	89,864	116,522
Other trading activities		
Room hire income	-	830
Investment income		
Deposit account interest	96	5
Charitable activities		
Fundraising income	-	2,437
Contracted income	<u>-</u>	<u>6,632</u>
	<u>-</u>	<u>9,069</u>
Total incoming resources	89,960	126,426
EXPENDITURE		
Charitable activities		
Wages	65,530	52,569
Social security	5,644	5,498
Pensions	2,400	1,801
Employment allowance	(5,000)	(4,000)
Telephone	1,279	1,140
Postage and stationery	1,156	1,143
Publicity and advertising	-	779
Sundries	762	503
Travel, subsistence, etc.	14,120	8,117
Training	-	323
Client welfare	<u>4,123</u>	<u>6,200</u>
	90,014	74,073
Support costs		
Management		
Rent and rates	1,350	6,270
Repairs and maintenance	282	136
Insurance	1,228	2,043
Sundries	339	210
IT costs	4,058	3,740
Moving costs	-	5,575
Consultancy	2,500	-
Depreciation of tangible and heritage assets	<u>483</u>	<u>1,013</u>
	10,240	18,987

This page does not form part of the statutory financial statements

FUTURES UNLOCKED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Management Finance		
Bank charges	70	-
Governance costs		
Independent Examiners fee	3,341	1,699
Legal and professional fees	53	212
Accountancy fees	<u>-</u>	<u>1,635</u>
	<u>3,394</u>	<u>3,546</u>
Total resources expended	<u>103,718</u>	<u>96,606</u>
Net (expenditure)/income	<u>(13,758)</u>	<u>29,820</u>

This page does not form part of the statutory financial statements

FUTURES UNLOCKED

England & Wales - Charity number 1116271

Accounts

REGISTERED COMPANY NUMBER: 05908674 (England and Wales)
REGISTERED CHARITY NUMBER: 1116271

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
FUTURES UNLOCKED



FUTURES UNLOCKED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity has remained to support ex-offenders leaving prison and resettling in their local community. The charity continues to provide 'through the gate' and community mentoring support to assist the ex-offenders to make a successful transition back into the community.

The charity supports its clients across a range of issues including housing, substance abuse, education or training, work relationships, family matters, social and, where appropriate, their faith journey. We are proud of our mentor training and our procedure for matching clients to trained volunteer mentors to offer bespoke holistic mentoring.

Personnel

The Charity had 3 paid employees during the year

Philip Jones Community Chaplain (until February 2021)
John Powell Community Chaplain & Operations Manager
Melissa Quinlan - Community Chaplain (from April 2021)

Our mission

To increase community safety and engagement by reducing re-offending through the use of trained volunteers to mentor those who have been convicted of criminal activity in order to assist them in achieving pro-social integration into their local communities.

ACHIEVEMENT AND PERFORMANCE

Overview of 2021

Futures Unlocked and its ability to deliver quality mentoring in the community was significantly impacted by the COVID 19 pandemic. Access to prisoner's pre-release was only possible for the later part of the year and work in the community was curtailed by the closing of business, public and social venues which traditionally have been the places where our work is undertaken.

'Through the Gate' work has been severely curtailed as we have not been able to gain access to resettlement prisons until July 2021. In reach work with out of area clients depended on the arrangements in place for the particular establishment. Some prisons provided telephone contact, others video platform meetings while others could offer nothing. This hampered gate pick-up provision and resulted in the engagement with those returning to our area being significantly impacted.

Community referrals were easier to manage, though again one-to-one meetings, if we were able to hold them at all, were in open spaces such as parks or shopping areas. We managed to deliver quality outcomes for a high percentage of our clients.

In April 2021 we vacated our rented premises in Regent Street, Rugby and moved into accommodation provided by Hope 4, a local charity. This has resulted in considerable financial savings which has enabled us to continue to provide our mentoring services whilst we secure further funding, and also to work more closely with Hope 4, who provide services to the homeless and vulnerable in the area.

We operated with two full time members of staff during the year and now have around 20 volunteer mentors. During the pandemic, we did not deploy volunteers in the same way as normal given the risks and restrictions involved. We also lost a number of volunteers during this time. With the easing of restrictions we were able to recruit and train new volunteers which has enabled us to recommence deploying volunteers to mentor our clients.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Funding

Our principal funding received during the year has come from -

Big Lottery (Reaching Communities fund)	£50,944
National Probation Service	£9,999
Warwickshire & West Mercia Community Rehabilitation	£7,737
Rugby Community Safety Partnership	£28,000
Warwickshire Police and Crime Commissioner	£10,000
Allen Lane Foundation	£7,500

We received some income from letting meeting rooms in our former premise and have continued to receive donations and gifts from individuals and local businesses.

2021 was the last year that the charity received funding from the National Lottery Community Fund. We have reapplied to the National Lottery for further funding and are waiting the outcome of our application.

We have submitted an application to the Warwickshire Police and Crime Commissioner for funding to enable us to continue with our mentoring programmes.

We were successful in our application to the Lloyds Bank Foundation who will provide us with funding of £50,000 over the next two years.

We will apply for funding during the year to enable us to continue to provide its core services and deliver projects.

Projects

During 2021, the principal projects that we operated were:

1. Through the Gate "Meet and Mentor"

Futures Unlocked was contracted to a Tier 1 provider to a Community Rehabilitation Company to deliver in-reach work in our resettlement prisons, a prison gate pick up and 10 further mentoring meetings in the community.

Following a change in the manner in which probation services are delivered, this contract was terminated in June 2021. We are now trying to establish with the Probation Service our future role in delivering probation services.

2. Out of area mentoring

This provides support to clients who are located in prisons other than our resettlement prisons who are returning to Warwickshire and the West Midlands. The resettlement departments in these out of area prisons are not as well acquainted with the particular issues and demands of our locality in terms of resettlement and rehabilitation.

3. Core mentoring

This provides mentoring support to clients already released but deemed to require support to achieve long lasting resettlement. There is no time limitation attached to this project though it is unlikely to go on for longer than 12 months. Cases which start in the above two projects can and do migrate to core mentoring if the case demands.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

The caseload

Our case referrals are predominately high-risk National Probation Service cases. During 2021 we received 101 referrals as detailed below.

Referrals

Projects

Core Probation	73
Through The Gate	5
Out of Area	11
Integrated Offender Management	12
Total	101

Of these referrals there were the following priority cases

Domestic Abuse Serial Perpetrator	3
Other Integrated Offender Management	12
Imprisonment for Public Protection/Lifers	8
Multi Agency Public Protection	2
Sex Offences	11
Total	36

Closed Cases

Of the 101 referrals received in the year, 23 cases were closed with the remaining seven continuing to receive our support.

The table below provides an analysis of the 101 referrals received in the year:

Not matched - Client declined	12
Not matched - Client recalled to prison	12
Not matched - Client withdraws before matching	18
Not matched - Client issues	29
Matched	30
Total	101

Outcomes

Pathway	Start			End			Movement across pathways
	Red	Amber	Green	Red	Amber	Green	
Accommodation	13	8	2	-	7	16	-13 Red to +16 Green
Alcohol	2	6	15	1	5	17	-1 Red to +2 Green
Drugs	6	4	15	-	7	16	-6 Red to +1 Green
Education	-	6	17	-	5	18	+1 Green
Employment	13	8	2	10	5	8	-3 Red to +6 Green
Faith	-	5	18	-	3	20	+2 Green
Family/Relationships	4	11	8	1	9	13	-3 Red to +5 Green
Finance/Debt	10	10	3	1	16	6	-9 Red to +3 Green
Health	7	11	5	2	17	4	-5 Red to -1 Green
Social life	3	17	3	1	14	8	-2 Red to +5 Green
Thinking/Attitude/Behaviour	2	14	7	1	13	9	-1 Red to +2 Green

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Total	58	100	95	17	101	135	Average 59% improvement across all pathways with some; Accommodation, Finance, Drugs; showing significant improvement.
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The improvement shown above is consistent with that obtained in previous years.

FINANCIAL REVIEW

Reserves policy

The charity maintains cash reserves of £19,000 to cover the cost of staff notice periods and administrative costs in the event that further funding is not forthcoming. The charity currently has sufficient funding available in the free reserves of £27,742 to cover these costs.

Going concern

Due to the Covid-19 pandemic, the Charity needed to change how it operated to ensure that it complied with the restrictions that were in place. The charity continued to provide mentoring services to clients indirectly and referrals continued to be received and actioned. While in-reach work was curtailed, outreach work from prison gate pick up onwards continued.

As per the reserves policy above, the charity has good reserves and funding in place to see them through the next twelve months currently and would actively look for new funding sources if this were to change.

FUTURE PLANS

We plan to continue with our core activities and develop further mentoring projects within our local prisons.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was formed in August 2006 and is governed by its Articles of Association.

Recruitment, appointment and training of new trustees

The Trustees keep under review potential new trustees who have a breadth of skills which will improve the quality and expertise of the board. Induction, and where necessary, training is provided for new trustees appointed. All trustees who require training in governance are offered that opportunity.

Organisational structure

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters. The Operations Manager also attends Trustee Meetings as required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees monitor the principal risks and have policies in place to limit the risk and safeguard the charitable company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05908674 (England and Wales)

Registered Charity number

1116271

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Registered office

The Hope Centre
8 Newbold Road
Rugby
Warwickshire
CV21 2LJ

Trustees

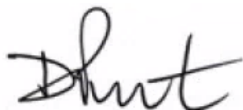
M Mansell
Reverend L Gill
Mrs V de Kock
D Proctor
Mrs E Wells

Independent Examiner

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:



D Proctor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUTURES UNLOCKED

Independent examiner's report to the trustees of Futures Unlocked ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

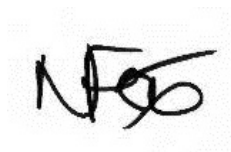
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 11 July 2022

FUTURES UNLOCKED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,078	106,444	116,522	108,435
Charitable activities					
Supporting ex-offenders	5	2,437	6,632	9,069	13,405
Other trading activities	3	830	-	830	1,479
Investment income	4	<u>5</u>	<u>-</u>	<u>5</u>	<u>41</u>
Total		13,350	113,076	126,426	123,360
EXPENDITURE ON					
Charitable activities	6				
Supporting ex-offenders		<u>14,741</u>	<u>81,865</u>	<u>96,606</u>	<u>118,010</u>
NET INCOME/(EXPENDITURE)		(1,391)	31,211	29,820	5,350
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>29,993</u>	<u>29,067</u>	<u>59,060</u>	<u>53,710</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>28,602</u></u>	<u><u>60,278</u></u>	<u><u>88,880</u></u>	<u><u>59,060</u></u>

The notes form part of these financial statements

FUTURES UNLOCKED

BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	557	358	915	915
CURRENT ASSETS					
Debtors	14	1,996	-	1,996	7,295
Cash at bank and in hand		<u>27,742</u>	<u>59,919</u>	<u>87,661</u>	<u>52,333</u>
		29,738	59,919	89,657	59,628
CREDITORS					
Amounts falling due within one year	15	(1,692)	-	(1,692)	(1,483)
NET CURRENT ASSETS		<u>28,046</u>	<u>59,919</u>	<u>87,965</u>	<u>58,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,603	60,277	88,880	59,060
NET ASSETS		<u>28,603</u>	<u>60,277</u>	<u>88,880</u>	<u>59,060</u>
FUNDS	16				
Unrestricted funds				28,603	29,993
Restricted funds				<u>60,277</u>	<u>29,067</u>
TOTAL FUNDS				<u>88,880</u>	<u>59,060</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

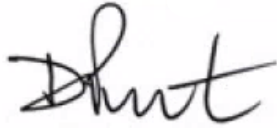
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

FUTURES UNLOCKED

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Proctor', is written over a light blue rectangular background.

D Proctor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Changes in accounting policies

The activities of the charity have been changed during the year and reflected in the prior year, to better reflect the charity within the reporting criteria of the SORP.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	9,022	10,439
Gift Aid	1,057	1,242
Grants	<u>106,443</u>	<u>96,754</u>
	<u>116,522</u>	<u>108,435</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021 £	2020 £
Warwickshire PCC	10,000	9,310
National Probation Service	9,999	18,000
Rugby Borough Council	28,000	18,000
The Big Lottery Fund	50,944	50,944
Allen Lane Foundation	7,500	-
Warwickshire County Council	<u>-</u>	<u>500</u>
	<u>106,443</u>	<u>96,754</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Room hire income	<u>830</u>	<u>1,479</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>5</u>	<u>41</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Fundraising income	2,437	141
Contracted income	<u>6,632</u>	<u>13,264</u>
	<u>9,069</u>	<u>13,405</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Supporting ex-offenders	<u>74,073</u>	<u>22,533</u>	<u>96,606</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	55,868	70,565
Telephone	1,140	1,006
Postage and stationery	1,143	1,086
Publicity and advertising	779	3
Sundries	503	462
Travel, subsistence, etc.	8,117	8,152
Training	323	79
Recruitment	-	225
Client welfare	6,200	5,648
	<u>74,073</u>	<u>87,226</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Supporting ex-offenders	<u>18,987</u>	<u>3,546</u>	<u>22,533</u>

Support costs, included in the above, are as follows:

Management

	2021 Supporting ex-offenders £	2020 Total activities £
Hire of equipment	-	439
Rent and rates	6,270	18,412
Repairs and maintenance	136	1,944
Insurance	2,043	2,282
Sundries	210	-
IT costs	3,740	2,755
Moving costs	5,575	-
Depreciation of tangible and heritage assets	<u>1,013</u>	<u>960</u>
	<u>18,987</u>	<u>26,792</u>

Governance costs

	2021 Supporting ex-offenders £	2020 Total activities £
Independent Examiners fee	1,699	1,537
Legal and professional fees	212	827
Accountancy fees	<u>1,635</u>	<u>1,628</u>
	<u>3,546</u>	<u>3,992</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiners fee	1,699	1,537
Depreciation - owned assets	1,013	961
Hire of plant and machinery	-	439
Other operating leases	<u>6,270</u>	<u>18,412</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year no amounts were paid to trustees (2020: £nil) to cover the reimbursement of expenses paid for on behalf of the charity.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	52,569	67,214
Social security costs	5,498	5,844
Other pension costs	1,801	1,507
Employment allowance	<u>(4,000)</u>	<u>(4,000)</u>
	<u>55,868</u>	<u>70,565</u>

Key management personnel (as defined by the SORP) comprise the trustees and the Operations Manager.

The total remuneration paid to key management personnel was £33,428 (2020: £29,458).

The average monthly number of employees during the year was as follows:

	2021	2020
Engaged on charitable activities	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. 2020 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,679	96,756	108,435
Charitable activities			
Supporting ex-offenders	141	13,264	13,405
Other trading activities	1,479	-	1,479
Investment income	41	-	41
Total	13,340	110,020	123,360
EXPENDITURE ON			
Charitable activities			
Supporting ex-offenders	18,521	99,489	118,010
NET INCOME/(EXPENDITURE)	(5,181)	10,531	5,350
RECONCILIATION OF FUNDS			
Total funds brought forward	35,173	18,537	53,710
TOTAL FUNDS CARRIED FORWARD	<u>29,992</u>	<u>29,068</u>	<u>59,060</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	1,273	775	5,191	7,239
Additions	-	-	1,013	1,013
Disposals	(1,273)	(775)	-	(2,048)
At 31 December 2021	-	-	6,204	6,204
DEPRECIATION				
At 1 January 2021	849	517	4,958	6,324
Charge for year	424	258	331	1,013
Eliminated on disposal	(1,273)	(775)	-	(2,048)
At 31 December 2021	-	-	5,289	5,289
NET BOOK VALUE				
At 31 December 2021	-	-	915	915
At 31 December 2020	424	258	233	915

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade debtors		1,056	2,345
Prepayments and accrued income		<u>940</u>	<u>4,950</u>
		<u>1,996</u>	<u>7,295</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Accruals and deferred income		<u>1,692</u>	<u>1,483</u>
16. MOVEMENT IN FUNDS			
		Net	At
	At 1/1/21	movement	31/12/21
	£	in funds	£
		£	
Unrestricted funds			
General fund	5,331	(1,387)	3,944
Contingency Reserve Fund	<u>24,662</u>	<u>(3)</u>	<u>24,659</u>
	29,993	(1,390)	28,603
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	5,516	(1,183)	4,333
Warwickshire PCC Fund	-	414	414
Warwickshire Fund	500	-	500
YSS EOS Fund	5,383	(602)	4,781
Out of Olney Fund	62	(23)	39
National Probation Service Core Funding	1,589	6,531	8,120
Saintbury Fund	9	-	9
Big Lottery Fund	8,422	10,449	18,871
Rugby Borough Council Reducing Re-offending project	7,586	10,362	17,948
Allen Lane Foundation	<u>-</u>	<u>5,262</u>	<u>5,262</u>
	<u>29,067</u>	<u>31,210</u>	<u>60,277</u>
TOTAL FUNDS	<u>59,060</u>	<u>29,820</u>	<u>88,880</u>

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,350	(14,737)	(1,387)
Contingency Reserve Fund	-	(3)	(3)
	<u>13,350</u>	<u>(14,740)</u>	<u>(1,390)</u>
Restricted funds			
Family Project Fund (previously the Kelly Trust Fund)	-	(1,183)	(1,183)
Warwickshire PCC Fund	10,000	(9,586)	414
YSS EOS Fund	6,632	(7,234)	(602)
Out of Olney Fund	-	(23)	(23)
National Probation Service Core Funding	9,998	(3,467)	6,531
Big Lottery Fund	50,946	(40,497)	10,449
Rugby Borough Council Reducing Re-offending project	28,000	(17,638)	10,362
Allen Lane Foundation	7,500	(2,238)	5,262
	<u>113,076</u>	<u>(81,866)</u>	<u>31,210</u>
TOTAL FUNDS	<u>126,426</u>	<u>(96,606)</u>	<u>29,820</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	10,511	(5,180)	5,331
Contingency Reserve Fund	<u>24,662</u>	<u>-</u>	<u>24,662</u>
	35,173	(5,180)	29,993
Restricted funds			
Client Welfare Fund	1,067	(1,067)	-
Family Project Fund (previously the Kelly Trust Fund)	6,675	(1,159)	5,516
Warwickshire PCC Fund	3,144	(3,144)	-
Transformation Fund	151	(151)	-
Warwickshire Fund	500	-	500
YSS EOS Fund	140	5,243	5,383
Out of Olney Fund	62	-	62
National Probation Service Core Funding	5,602	(4,013)	1,589
Saintbury Fund	28	(19)	9
Big Lottery Fund	1,168	7,254	8,422
Rugby Borough Council Reducing Re-offending project	<u>-</u>	<u>7,586</u>	<u>7,586</u>
	<u>18,537</u>	<u>10,530</u>	<u>29,067</u>
TOTAL FUNDS	<u><u>53,710</u></u>	<u><u>5,350</u></u>	<u><u>59,060</u></u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,340	(18,520)	(5,180)
Restricted funds			
Client Welfare Fund	-	(1,067)	(1,067)
Family Project Fund (previously the Kelly Trust Fund)	-	(1,159)	(1,159)
Warwickshire PCC Fund	9,311	(12,455)	(3,144)
Transformation Fund	-	(151)	(151)
YSS EOS Fund	13,264	(8,021)	5,243
National Probation Service Core Funding	-	(4,013)	(4,013)
Saintbury Fund	-	(19)	(19)
Big Lottery Fund	50,945	(43,691)	7,254
Rugby Borough Council Reducing Re-offending project	36,000	(28,414)	7,586
Warwickshire County Council	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>110,020</u>	<u>(99,490)</u>	<u>10,530</u>
TOTAL FUNDS	<u>123,360</u>	<u>(118,010)</u>	<u>5,350</u>

The purposes of the various funds noted above are:

Client Welfare Fund - Restricted - To support clients with items such as new birth certificates, driving licenses, short term rent, short term food, exercise classes.

Family Project Fund (previously the Kelly Trust Fund)- Restricted - To support work with offenders' families.

Out of Olney Fund - Restricted - To take released prisoners from Olney Prison to Rugby Station for their onward journey, usually to London.

Warwickshire Police and Crime Commissioner Fund - Restricted - Funding provided to mentor clients who are returning to Warwickshire after serving their sentences in prisons outside of Warwickshire and our two resettlement prisons in Redditch and Wolverhampton.

Contingency Reserve Fund - Designated - Funds set aside to ensure that approximately four months running costs can be covered.

Transformation Fund - Restricted - To support the opening and development of Moriarty's and the development of Futures Unlocked including the move to Regent Street. This fund now consists only of Fixed Assets and is reducing to nil as these depreciate.

Warwickshire Fund - Restricted - funding to pay for pop up banners..

Youth Support Services Fund - Restricted - Contracted payment to support the Through the Gate programme where clients are met at prison on release and have further meetings with mentors in the community.

16. MOVEMENT IN FUNDS - continued

General Fund - Unrestricted funds that can be spent as the charity should wish.

National Probation Service (NPS) Fund - Restricted - Funding to provide mentoring to clients identified by the Probation Service.

Saintbury Fund - Restricted - Funds given to support the training and supervision of volunteer mentors.

The National Lottery Community (previously the Big Lottery) Fund - restricted funding to rollout mentoring in Coventry and Solihull including mentor recruitment and training. discrete projects which are part funded by other agencies and for the development of a more sustainable operating structure

Warwickshire County Council fund restricted funding from Warwickshire County Council to establish a Veterans Hub.

Rugby Borough Council Reducing Re-offending project - restricted - the funding covers core mentoring services for ex-offenders which are funded in conjunction with other agencies.

Allen Lane Foundation - Restricted - funding to deliver mentoring support to clients in prison, and in the community following their release.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

FUTURES UNLOCKED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,022	10,439
Gift Aid	1,057	1,242
Grants	<u>106,443</u>	<u>96,754</u>
	116,522	108,435
Other trading activities		
Room hire income	830	1,479
Investment income		
Deposit account interest	5	41
Charitable activities		
Fundraising income	2,437	141
Contracted income	<u>6,632</u>	<u>13,264</u>
	<u>9,069</u>	<u>13,405</u>
Total incoming resources	126,426	123,360
EXPENDITURE		
Charitable activities		
Wages	52,569	67,214
Social security	5,498	5,844
Pensions	1,801	1,507
Employment allowance	(4,000)	(4,000)
Telephone	1,140	1,006
Postage and stationery	1,143	1,086
Publicity and advertising	779	3
Sundries	503	462
Travel, subsistence, etc.	8,117	8,152
Training	323	79
Recruitment	-	225
Client welfare	<u>6,200</u>	<u>5,648</u>
	74,073	87,226
Support costs		
Management		
Hire of equipment	-	439
Rent and rates	6,270	18,412
Repairs and maintenance	136	1,944
Insurance	2,043	2,282
Sundries	210	-
IT costs	3,740	2,755
Carried forward	12,399	25,832

This page does not form part of the statutory financial statements

FUTURES UNLOCKED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Management		
Brought forward	12,399	25,832
Moving costs	5,575	-
Depreciation of tangible and heritage assets	<u>1,013</u>	<u>960</u>
	18,987	26,792
Governance costs		
Independent Examiners fee	1,699	1,537
Legal and professional fees	212	827
Accountancy fees	<u>1,635</u>	<u>1,628</u>
	<u>3,546</u>	<u>3,992</u>
Total resources expended	<u>96,606</u>	<u>118,010</u>
Net income	<u><u>29,820</u></u>	<u><u>5,350</u></u>

This page does not form part of the statutory financial statements

FUTURES UNLOCKED

England & Wales - Charity number 1116271

Accounts

REGISTERED COMPANY NUMBER: 05908674 (England and Wales)
REGISTERED CHARITY NUMBER: 1116271

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
FUTURES UNLOCKED**

FUTURES UNLOCKED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 21
Detailed Statement of Financial Activities	22 to 23

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity has remained to support ex-offenders leaving prison and resettling in their local community. The charity continues to provide 'through the gate' and community mentoring support to assist the ex-offenders to make a successful transition back into the community

The charity supports its clients across a range of issues including housing, substance abuse, education or training, work relationships, family matters, social and, where appropriate, their faith journey. We are proud of our mentor training and our procedure for matching clients to trained volunteer mentors to offer bespoke holistic mentoring.

Personnel

The Charity had 3 paid employees during the year

Philip Jones Chaplain and Operations Manager

John Powell Community Chaplain

Olakunle Ikuomola Volunteer Co-ordinator (until November 2020).

Our mission

To increase community safety and engagement by reducing re-offending through the use of trained volunteers to mentor those who have been convicted of criminal activity in order to assist them in achieving pro-social integration into their local communities.

ACHIEVEMENT AND PERFORMANCE

Overview of 2020

Futures Unlocked and its ability to deliver quality mentoring in the community has been significantly impacted by the COVID 19 pandemic. Access to prisoner's pre-release has been largely non-existent and work in the community has been curtailed by the closing of business, public and social venues which traditionally have been the place where our work is done.

'Through the Gate' work has been severely curtailed as we have not been able to gain access to resettlement prisons for most of the year. In reach work with out of area prisoners has depended on the arrangements in place for the particular establishment. Some prisons provided telephone contact, others video platform meetings while others could offer nothing. This hampered gate pick-up provision and resulted in the engagement with those returning to our area being significantly impacted.

Community referrals were easier to manage, though again one-to-one meetings, if we were able to hold them at all, were in open spaces such as parks or shopping areas. We managed to deliver quality outcomes for a high percentage of our clients.

The majority of the community groups which use our café premises were unable to meet during the year and this has continued in to 2021.

We operated with two full time and a part time member of staff, though our part time staff member left in November. We now have 17 volunteer mentors having lost a number over the year and have been unable to recruit new mentors as we have not been able to hold training sessions due to the pandemic. We managed to secure funding to deliver online training and have that in hand to commence in early 2021. We did not deploy volunteers in the same way as normal given the risks and restrictions involved. We have held two on-line peer group support sessions with mentors during this period.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Funding

Our principal funding during the year has come from -

Big Lottery (Reaching Communities fund)	£50,944
National Probation Service	£18,000
Warwickshire & West Mercia Community Rehabilitation	£13,000
Rugby Community Safety Partnership	£18,000
Warwickshire Police and Crime Commissioner	£ 9,310

We have received some income from letting meeting rooms in our premise and we have continued to receive donations and gifts from individuals, local businesses and organisations such as The Rotary and Lions Clubs.

2021 is the last year that the charity will receive funding from the Big Lottery. The charity has made a number of applications to replace this funding stream to enable it to continue to provide its core services and deliver projects. The charity is waiting for the outcome of these applications.

Projects

There are three principal projects currently operated:

1. Through the Gate "Meet and Mentor"

Futures Unlocked is contracted to a Tier 1 provider to the Community Rehabilitation Company to deliver in-reach work in our resettlement prisons, a prison gate pick up and 10 further mentoring meetings in the community.

2. Out of area mentoring

This provides support to those prisoners located elsewhere in a similar manner to that provided to those in our resettlement prisons. The resettlement departments in these out of area prisons are not as well acquainted with the particular issues and demands of our locality in terms of resettlement and rehabilitation.

3. Core mentoring

This provides mentoring support to prisoners already released but deemed to require support to achieve long lasting resettlement. There is no time limitation attached to this project though it is unlikely to go on for longer than 12 months. Cases which start in the above two projects can and do migrate to core mentoring if the case demands.

We have considered the charity commission guidance on public benefit and believe that the projects above are inline with the guidance in the charity being a public benefit.

The caseload

Our case referrals are predominately high-risk National Probation Service cases. 54 cases fell within cohorts of significant offender classes as detailed below.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Referrals

Projects

Core Probation	82
Core Rehabilitation	13
Through The Gate - Probation	4
Through The Gate - Core Rehabilitation	16
Total	115

Of these referrals there were the following priority cases

Domestic Abuse Serial Perpetrator	10
Other Integrated Offender Management	6
Imprisonment for Public Protection/Lifers	10
Multi Agency Public Protection	10
Sex Offences	18
Total	54

Closed Cases

There have been 101 cases closed in the year.

Closure

Not matched - Client declined	30
Not matched - Client recalled to prison	8
Not matched - Client withdraws before matching	10
Not matched - Client issues	10
Matched	43

Outcomes

Pathway	Start			End			Movement across pathways
	Red	Amber	Green	Red	Amber	Green	
Accommodation	16	20	4	2	15	23	-14 Red to +19 Green
Alcohol	4	9	27	3	7	30	-1 Red to +3 Green
Drugs	8	12	20	5	11	24	-3 Red to +4 Green
Education	2	12	26	1	12	27	-1 Red to +1 Green
Employment	17	13	10	8	15	17	-9 Red to +7 Green
Faith	1	8	31	-	8	32	-1 Red to +1 Green
Family/Relationships	12	15	13	5	18	17	-7 Red to +4 Green
Finance/Debt	21	19	-	7	22	11	-14 Red to +11 Green
Health	17	11	12	10	17	13	-7 Red to +1 Green
Social life	9	29	2	5	21	14	-4 Red to + 12 Green
Thinking/Attitude/Behaviour	1	27	12	1	24	15	+3 Green
Total	108	175	157	47	170	223	Average 56% improvement across all pathways with some; Accommodation, Finance, Social Life; showing significant improvement.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Issues

1. With the new configuration for Probation services it is unclear how the Social Inclusion pathway will be delivered in Warwickshire and how we will fit in that regime.
2. The charity has sought and been appointed to the Ministry of Justice Dynamic Framework for Social Inclusion and Accommodation. We are in discussion with the charity YSS with whom we had a working relationship in delivering Through the Gate mentoring and with Fry Accord with whom we have developed links for delivering mentoring support to female ex-offenders.
3. Following the increase in the number of out of area cases a grant has been made to the Police and Crime Commissioner and the trustees await the outcome of that application.

FINANCIAL REVIEW

Reserves policy

The charity maintains cash reserves of £19,000 to cover the cost of staff notice periods and administrative costs in the event that further funding is not forthcoming. The charity currently has sufficient funding available in the free reserves of £24,371 to cover these costs.

Going concern

Due to the Covid-19 pandemic, the Charity has needed to change how it operates to ensure that it complied with the restrictions that were in place. The charity is continuing to provide mentoring services to clients indirectly and referrals continue to be received and actioned. While in-reach work is curtailed, outreach work from prison gate pick up onward continues. It is envisaged that demand will be heightened when current regimes are relaxed.

As per the reserves policy above, the charity has good reserves and funding in place to see them through the next twelve months currently and would actively look for new funding sources if this were to change.

FUTURE PLANS

We plan to continue with our core activities and develop further mentoring projects within our local prisons.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was formed in August 2006 and is governed by its Articles of Association.

Recruitment, appointment and training of new trustees

The Trustees keep under review potential new trustees and to that end appointed three new trustees in February 2020 who have a breadth of skills which will improve the quality and expertise of the board. Induction, and where necessary, training is provided for new trustees appointed. All trustees who require training in governance are offered that opportunity.

Organisational structure

Staff report to the Operations Manager. The Operations Manager reports to the Trustees on strategic and financial matters. The Operations Manager also attends Trustee Meetings as required.

FUTURES UNLOCKED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees monitor the principal risks and have policies in place to limit the risk and safeguard the charitable company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05908674 (England and Wales)

Registered Charity number

1116271

Registered office

The Hope Centre
8 Newbold Road
Rugby
Warwickshire
CV21 2LJ

Trustees

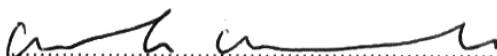
M Mansell
S Bailey (resigned 1/2/20)
Reverend L Gill
Mrs V de Kock (appointed 1/2/20)
D Proctor (appointed 1/2/20)
Mrs E Wells (appointed 1/2/20)

Independent Examiner

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18th June 2021 and signed on its behalf by:



M Mansell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUTURES UNLOCKED

Independent examiner's report to the trustees of Futures Unlocked ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

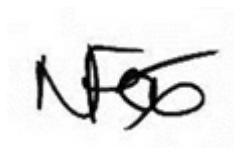
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 7 July 2021

FUTURES UNLOCKED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,679	96,756	108,435	116,643
Charitable activities	5				
Supporting ex-offenders		141	13,264	13,405	13,933
Other trading activities	3	1,479	-	1,479	6,448
Investment income	4	<u>41</u>	<u>-</u>	<u>41</u>	<u>104</u>
Total		13,340	110,020	123,360	137,128
EXPENDITURE ON					
Charitable activities	6				
Supporting ex-offenders		<u>18,521</u>	<u>99,489</u>	<u>118,010</u>	<u>123,759</u>
NET INCOME/(EXPENDITURE)		(5,181)	10,531	5,350	13,369
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>35,173</u>	<u>18,537</u>	<u>53,710</u>	<u>40,341</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>29,992</u></u>	<u><u>29,068</u></u>	<u><u>59,060</u></u>	<u><u>53,710</u></u>

The notes form part of these financial statements

FUTURES UNLOCKED

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	915	-	915	1,565
CURRENT ASSETS					
Debtors	15	6,190	1,105	7,295	6,924
Cash at bank and in hand		<u>24,371</u>	<u>27,962</u>	<u>52,333</u>	<u>47,572</u>
		30,561	29,067	59,628	54,496
CREDITORS					
Amounts falling due within one year	16	(1,483)	-	(1,483)	(2,351)
NET CURRENT ASSETS		<u>29,078</u>	<u>29,067</u>	<u>58,145</u>	<u>52,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,993</u>	<u>29,067</u>	<u>59,060</u>	<u>53,710</u>
NET ASSETS		<u>29,993</u>	<u>29,067</u>	<u>59,060</u>	<u>53,710</u>
FUNDS	18				
Unrestricted funds				29,993	35,173
Restricted funds				<u>29,067</u>	<u>18,537</u>
TOTAL FUNDS				<u>59,060</u>	<u>53,710</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

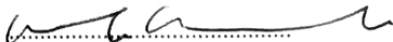
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

FUTURES UNLOCKED

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th June 2021 and were signed on its behalf by:


.....
M Mansell - Trustee
.....
D Proctor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Changes in accounting policies

The activities of the charity have been changed during the year and reflected in the prior year, to better reflect the charity within the reporting criteria of the SORP.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

1. **ACCOUNTING POLICIES - continued**

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

FUTURES UNLOCKED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020****2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Donations	10,439	9,519
Gift Aid	1,242	686
Grants	<u>96,754</u>	<u>106,438</u>
	<u>108,435</u>	<u>116,643</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Warwickshire PCC	9,310	19,495
National Probation Service	18,000	18,000
Rugby Borough Council	18,000	18,000
The Big Lottery Fund	50,944	50,943
Warwickshire County Council	<u>500</u>	<u>-</u>
	<u>96,754</u>	<u>106,438</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Room hire income	<u>1,479</u>	<u>6,448</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>41</u>	<u>104</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Fundraising income	141	670
Contracted income	<u>13,264</u>	<u>13,263</u>
	<u>13,405</u>	<u>13,933</u>

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 9) £	Totals £
Supporting ex-offenders	<u>87,226</u>	<u>30,784</u>	<u>118,010</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	70,565	71,058
Telephone	1,006	1,407
Postage and stationery	1,086	572
Publicity and advertising	3	541
Sundries	462	608
Travel, subsistence, etc.	8,152	12,456
Training	79	349
Recruitment	225	-
Client welfare	<u>5,648</u>	<u>7,564</u>
	<u>87,226</u>	<u>94,555</u>

8. GRANTS PAYABLE

	2020 £	2019 £
Supporting ex-offenders	<u>-</u>	<u>190</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Moriarty's Community Cafe and Gallery - Transformation Fund	<u>-</u>	<u>190</u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Supporting ex-offenders	<u>26,792</u>	<u>3,992</u>	<u>30,784</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2020 Supporting ex-offenders £	2019 Total activities £
Hire of equipment	439	1,349
Rent and rates	18,412	18,047
Repairs and maintenance	1,944	3,994
Insurance	2,282	2,178
IT costs	2,755	-
Depreciation of tangible and heritage assets	<u>960</u>	<u>1,131</u>
	<u>26,792</u>	<u>26,699</u>

Governance costs

	2020 Supporting ex-offenders £	2019 Total activities £
Independent Examiners fee	1,537	1,306
Independent Examiners fee - other services	-	185
Legal and professional fees	827	824
Accountancy fees	<u>1,628</u>	<u>-</u>
	<u>3,992</u>	<u>2,315</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Independent Examiners fee	1,537	1,306
Tax and other services	-	185
Depreciation - owned assets	961	1,130
Hire of plant and machinery	439	1,349
Other operating leases	<u>18,412</u>	<u>18,047</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year no amounts were paid to trustees (2019: £nil) to cover the reimbursement of expenses paid for on behalf of the charity.

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	67,214	67,089
Social security costs	1,844	2,721
Other pension costs	<u>1,507</u>	<u>1,248</u>
	<u>70,565</u>	<u>71,058</u>

Key management personnel (as defined by the SORP) comprise the trustees and the Operations Manager.

The total remuneration paid to key management personnel was £29,458 (2019: £28,815).

The average monthly number of employees during the year was as follows:

	2020	2019
Engaged on charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,945	111,698	116,643
Charitable activities			
Supporting ex-offenders	670	13,263	13,933
Other trading activities	6,448	-	6,448
Investment income	<u>104</u>	<u>-</u>	<u>104</u>
Total	12,167	124,961	137,128
EXPENDITURE ON			
Charitable activities			
Supporting ex-offenders	<u>8,347</u>	<u>115,412</u>	<u>123,759</u>
NET INCOME	3,820	9,549	13,369

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	31,352	8,989	40,341
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>35,172</u></u>	<u><u>18,538</u></u>	<u><u>53,710</u></u>

14. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	1,273	775	4,880	6,928
Additions	<u> -</u>	<u> -</u>	<u> 311</u>	<u> 311</u>
At 31 December 2020	<u>1,273</u>	<u>775</u>	<u>5,191</u>	<u>7,239</u>
DEPRECIATION				
At 1 January 2020	424	258	4,681	5,363
Charge for year	<u> 425</u>	<u> 259</u>	<u> 277</u>	<u> 961</u>
At 31 December 2020	<u>849</u>	<u>517</u>	<u>4,958</u>	<u>6,324</u>
NET BOOK VALUE				
At 31 December 2020	<u>424</u>	<u>258</u>	<u>233</u>	<u>915</u>
At 31 December 2019	<u>849</u>	<u>517</u>	<u>199</u>	<u>1,565</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,345	1,791
Prepayments and accrued income	<u>4,950</u>	<u>5,133</u>
	<u><u>7,295</u></u>	<u><u>6,924</u></u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 17)	-	965
Accruals and deferred income	<u>1,483</u>	<u>1,386</u>
	<u>1,483</u>	<u>2,351</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>965</u>

The bank overdraft is a technical (computed) figure and not indicative of the bank account being overdrawn. At the year end in 2019 one of the restricted funds was waiting on funds held in trade debtors at the year end, but had already spent the funds owed to the charity at the year end out of the general fund, hence the overdraft was created.

18. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	10,511	(5,180)	5,331
Contingency Reserve Fund	<u>24,662</u>	<u>-</u>	<u>24,662</u>
	35,173	(5,180)	29,993
Restricted funds			
Client Welfare Fund	1,067	(1,067)	-
Family Project Fund (previously the Kelly Trust Fund)	6,675	(1,159)	5,516
Warwickshire PCC Fund	3,144	(3,144)	-
Transformation Fund	151	(151)	-
Warwickshire Fund	500	-	500
YSS EOS Fund	140	5,243	5,383
Out of Olney Fund	62	-	62
National Probation Service Core Funding	5,602	(4,013)	1,589
Saintbury Fund	28	(19)	9
Big Lottery Fund	1,168	7,254	8,422
Rugby Borough Council Reducing Re- offending project	<u>-</u>	<u>7,586</u>	<u>7,586</u>
	<u>18,537</u>	<u>10,530</u>	<u>29,067</u>
TOTAL FUNDS	<u>53,710</u>	<u>5,350</u>	<u>59,060</u>

FUTURES UNLOCKED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,340	(18,520)	(5,180)
Restricted funds			
Client Welfare Fund	-	(1,067)	(1,067)
Family Project Fund (previously the Kelly Trust Fund)	-	(1,159)	(1,159)
Warwickshire PCC Fund	9,311	(12,455)	(3,144)
Transformation Fund	-	(151)	(151)
YSS EOS Fund	13,264	(8,021)	5,243
National Probation Service Core Funding	-	(4,013)	(4,013)
Saintbury Fund	-	(19)	(19)
Big Lottery Fund	50,945	(43,691)	7,254
Rugby Borough Council Reducing Re- offending project	36,000	(28,414)	7,586
Warwickshire County Council	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>110,020</u>	<u>(99,490)</u>	<u>10,530</u>
TOTAL FUNDS	<u>123,360</u>	<u>(118,010)</u>	<u>5,350</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	6,690	3,821	10,511
Contingency Reserve Fund	<u>24,662</u>	<u>-</u>	<u>24,662</u>
	31,352	3,821	35,173
Restricted funds			
Community Safety Partnership Fund	1,468	(1,468)	-
Client Welfare Fund	1,973	(906)	1,067
Family Project Fund (previously the Kelly Trust Fund)	3,499	3,176	6,675
Warwickshire PCC Fund	103	3,041	3,144
Transformation Fund	303	(152)	151
Warwickshire Fund	500	-	500
YSS EOS Fund	-	140	140
Out of Olney Fund	82	(20)	62
Barista/Family Fund	156	(156)	-
National Probation Service Core Funding	297	5,305	5,602
Saintbury Fund	608	(580)	28
Big Lottery Fund	<u>-</u>	<u>1,168</u>	<u>1,168</u>
	<u>8,989</u>	<u>9,548</u>	<u>18,537</u>
TOTAL FUNDS	<u>40,341</u>	<u>13,369</u>	<u>53,710</u>

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,167	(8,346)	3,821
Restricted funds			
Community Safety Partnership Fund	18,000	(19,468)	(1,468)
Client Welfare Fund	4,485	(5,391)	(906)
Family Project Fund (previously the Kelly Trust Fund)	10,001	(6,825)	3,176
Warwickshire PCC Fund	9,495	(6,454)	3,041
Transformation Fund	-	(152)	(152)
YSS EOS Fund	13,264	(13,124)	140
Out of Olney Fund	-	(20)	(20)
Barista/Family Fund	-	(156)	(156)
National Probation Service Core Funding	18,001	(12,696)	5,305
Saintbury Fund	-	(580)	(580)
Collins Memorial Fund	773	(773)	-
Big Lottery Fund	<u>50,942</u>	<u>(49,774)</u>	<u>1,168</u>
	<u>124,961</u>	<u>(115,413)</u>	<u>9,548</u>
TOTAL FUNDS	<u>137,128</u>	<u>(123,759)</u>	<u>13,369</u>

The purposes of the various funds noted above are:

Barista/Family Fund - Restricted - To support payments for the lease of the Barista Machine and payments towards work with offenders' families.

Community Safety Partnership Fund - Restricted - To pay salary, salary related costs and expenses of the Volunteer Coordinator.

Client Welfare Fund - Restricted - To support clients with items such as new birth certificates, driving licenses, short term rent, short term food, exercise classes.

Family Project Fund (previously the Kelly Trust Fund)- Restricted - To support work with offenders' families.

Out of Olney Fund - Restricted - To take released prisoners from Olney Prison to Rugby Station for their onward journey, usually to London.

Warwickshire Police and Crime Commissioner Fund - Restricted - General running expenses. Fund kept separate to aid reporting to grant giver.

Contingency Reserve Fund - Designated - Funds set aside to ensure that approximately four months running costs can be covered.

Transformation Fund - Restricted - To support the opening and development of Moriarty's and the development of Futures Unlocked, in particular the move to new rented premises. This fund now consists only of Fixed Assets and is reducing to nil as these depreciate.

FUTURES UNLOCKED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

Warwickshire Fund - Restricted - £500 grant to pay for pop up banners.

Youth Support Services Fund - Restricted - Contracted payment to support the Through the Gate programme where clients are met at prison on release and then have five further meetings with mentors in the community.

General Fund - Unrestricted funds that can be spent as the charity should wish.

National Probation Service (NPS) Fund - Restricted - Funds are given to Futures Unlocked in order that it can provide core services to those in the NPS client group.

Saintbury Fund - Restricted - Funds given to support the training and supervision of volunteer mentors.

Collins memorial fund was set up specifically to provide a memorial.

The Big Lottery fund is granted to cover, inter alia, the cost of rolling out of mentoring provision in Coventry and Solihull (which we now cover as our engagement with National Probation Service) which has meant increased Chaplain presence in these areas and mentor recruitment and training. The fund also covers the cost of provision of the discrete projects we run which are part funded by other agencies. Also the fund provides for development of a more sustainable operating structure with the appointment of a fundraising champion.

Warwickshire County Council fund received £500 from Warwickshire County Council for The Veterans Hub.

Rugby Borough Council Reducing Re-offending project - the funding covers core mentoring services for ex-offenders which are funded in conjunction with other agencies.

19. RELATED PARTY DISCLOSURES

During the year, there were no transaction between related parties. In 2019 £190 was paid to Moriarty's Community Café and Gallery CIC. The CIC is controlled by Futures Unlocked through trustees who also act as directors of the CIC. This company was closed during 2019.

FUTURES UNLOCKED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,439	9,519
Gift Aid	1,242	686
Grants	<u>96,754</u>	<u>106,438</u>
	108,435	116,643
Other trading activities		
Room hire income	1,479	6,448
Investment income		
Deposit account interest	41	104
Charitable activities		
Fundraising income	141	670
Contracted income	<u>13,264</u>	<u>13,263</u>
	<u>13,405</u>	<u>13,933</u>
Total incoming resources	123,360	137,128
EXPENDITURE		
Charitable activities		
Wages	67,214	67,089
Social security	1,844	2,721
Pensions	1,507	1,248
Telephone	1,006	1,407
Postage and stationery	1,086	572
Publicity and advertising	3	541
Sundries	462	608
Travel, subsistence, etc.	8,152	12,456
Training	79	349
Recruitment	225	-
Client welfare	5,648	7,564
Grants to institutions	<u>-</u>	<u>190</u>
	87,226	94,745
Support costs		
Management		
Hire of equipment	439	1,349
Rent and rates	18,412	18,047
Repairs and maintenance	1,944	3,994
Insurance	2,282	2,178
Carried forward	23,077	25,568

This page does not form part of the statutory financial statements

FUTURES UNLOCKED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Management		
Brought forward	23,077	25,568
IT costs	2,755	-
Depreciation of tangible assets	<u>960</u>	<u>1,131</u>
	26,792	26,699
Governance costs		
Independent Examiners fee	1,537	1,306
Independent Examiners fee - other services	-	185
Legal and professional fees	827	824
Accountancy fees	<u>1,628</u>	<u>-</u>
	<u>3,992</u>	<u>2,315</u>
Total resources expended	<u>118,010</u>	<u>123,759</u>
Net income	<u><u>5,350</u></u>	<u><u>13,369</u></u>

This page does not form part of the statutory financial statements