

Supporting the Whole Person



Unaudited Trustees' Report and Financial Statements

For the year ended 31 March 2022

Registered Charity number: 1116253
Registered Company number: 05796693

Horsham Matters Limited
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 17
Independent examiner's report	18
Statement of financial activities	19
Balance sheet	20
Statement of cash flows	21
Notes to the financial statements	22 - 42

Horsham Matters Limited
(A company limited by guarantee)

Reference and administrative details of the company, its Trustees and advisers
For the year ended 31 March 2022

Trustees

Mrs B Large
Mr T Murray
Mr G Sherlock
Mr K Carter, Chairman
Mrs L Emery (appointed 28 June 2021)
Mrs G Mason (appointed 18 May 2021, resigned 27 September 2021)
Mrs H Pitt

Company registered number

05796693

Charity registered number

1116253

Registered office

Community Support Centre
1 Redkiln Close
Horsham
West Sussex
RH13 5QL

Managing Director

Ms E Elnaugh

Independent Examiner

Sarah Ediss BSc FCA
Chartered Accountants
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Triodos Bank
Deanery Road
Bristol
BS1 5AS

An amazing community doing amazing things!

Our sincere thanks to our supporters; you have made it possible for us to deliver assistance to residents across the Horsham District.



You have donated **78190 kilos** of food which helped us to feed **1810** households

You have supported our winter fuel campaign which helped us to give electricity and gas vouchers to **103** households; keeping people warm and able to cook food

Your donated furniture helped us to provide essential items for **70** households

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022



Chairman's Forward

I am pleased to present our 2022 annual report and accounts at the end of a year in which uncertainty and change were the constant external factors impacting on our operational performance.

Last year I stated that agility and resilience were the key attributes that underpinned our approach during the peak of the Covid period. This year, agility in responding to swiftly changing circumstances and the long-term sustainability of our charity have been our key strategic objectives.

Whilst the emergence from Covid restrictions enabled us to reopen our shop, footfall and sales were erratic and remained well below pre-Covid levels. This, together with other issues relating to our warehouse facility led the management team and trustees to undertake a review of our retail operation and premises.

The outcome was a decision to close our warehouse and consolidate this facility in the Redkiln premises (which had previously been our main retail outlet), with the warehousing of furniture stock being combined with the foodbank operation.

We also took the bold step of opening a new retail outlet in one of the main pedestrian thoroughfares in the centre of Horsham. 'Love it Again' opened just before Christmas 2021 offering a fresh, innovative and vibrant "charity" retail experience, focusing on the sale of small household items and gifts.

It is still 'early days' but the new venture is proving to be profitable and a valuable means of raising our profile with our local community and also sign-posting those in need to other areas of our charitable operation.

This strategic shift in premises enabled us to move our furniture sales operation to an on-line model, making the whole stock management process more efficient and creating a smoother sales experience for our customers.

The foodbank remains our largest community support service and as a Trussell Trust Pathfinder Foodbank, we have been developing and expanding this service to bring much needed support to the wider Horsham District.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

There are two key themes that we have been focusing on in all our charitable efforts.

Dignity First

We will actively listen to and respond to our clients' needs – and continually aim to innovate and adapt our offering to make the process of accessing our support as easy, appropriate and dignified as possible.

Addressing the root causes of poverty

Our ultimate goal is to end the need for foodbanks. Therefore, whilst we actively support those in crisis, we also look at the wider health, social and economic factors affecting their situation, with the aim of moving our clients towards self-sustainability.

As we look ahead to the coming year, we still face a very uncertain and increasingly challenging landscape and we anticipate that the current, national 'cost of living crisis' will only worsen and create a renewed, significant and sustained increase in demand for our services.

We are well placed as a charity to respond to this growing crisis by supporting those across our community who find themselves at a point of urgent need in their lives and we will continue to evolve and adapt our delivery model so that our services align with the key strategic themes highlighted above.

Whilst we are financially sound, we will substantially increase our focus on fundraising to ensure we remain able to meet the growing, wide-ranging and long-term demand for support from across our community.

In conclusion, I am immensely proud of and grateful to all our staff who worked tirelessly throughout the year, often in unexpected and rapidly changing situations as we sought to support those in crisis in the Horsham area.

I also want to thank and pay tribute to all our volunteers who work so hard on behalf of Horsham Matters and it's been wonderful to welcome many of them back as Covid-related restrictions eased during the year.

We are immensely grateful to our external partners, including the local churches for their invaluable support, particularly with the provision of food for the Foodbank throughout the pandemic.

Finally, we remain hugely indebted to Emma Elnaugh, our Managing Director who continues to lead Horsham Matters with unwavering dedication, vision and compassion for everyone associated with our charity.

As we enter this new year, we do so with determination, remaining firmly committed to our mission of *'meeting needs and improving lives in our community'*.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

About us – our objectives

Horsham Matters is a Christian charity that aims to demonstrate love of our neighbour by relieving hardship through the provision of essential services (food, fuel and shelter) in order to make a positive, long-lasting impact on people's lives.

Our Mission is to focus on meeting needs and improving lives in our community.

Our Values, we are:

- Inclusive
- Compassionate
- Empowering
- Sustainable
- Connected

The Trustees of Horsham Matters have considered how planned activities contribute to the aims and objectives they have set, having due regard to the Charity Commission's public benefit guidance.

In addition to our significant activities we do help a range of other organisations and charities whenever possible, such as other foodbanks; Salvation Army; refugee groups; local charities and baby clothing banks.

Due to Covid we did not deliver our Night Shelter this season; rather we focussed our efforts on those at risk of homelessness with essential household items and support with food; electricity and gas vouchers.

We developed our foodbank provision throughout the year; services which met Horsham Matters' values with dignity at the forefront of all we do.

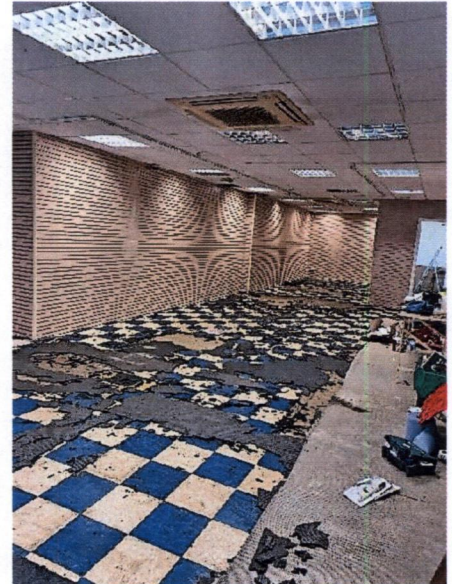
We were relieved in April 2021 when we were once again able to open up our Charity shop and gradually get back to our pre-covid charitable services during the course of the year.

Alongside all that Covid brought to us we also made substantial changes to our retail provision. Sales at our Charity Superstore struggled to bounce back and this together with a warehouse building which was becoming costly to maintain, resulted in the closure of the superstore in December 2021. We took our retail efforts into the centre of Horsham town with 'Love it Again' opening in time for Christmas. This shop has a very different delivery; that of retro, vintage and quirky; a shop described by our customers as not looking like a charity shop!

**Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022**

Our Love it Again Store

Before.....



One week from lease purchase to opening!

Love it Again, West Street, Horsham opened 11th December 2021.



After.....

Horsham Matters Limited Trustees' Report Year ended 31 March 2022

Alongside our retail income we are fortunate to receive funding from individuals and organisations.

Our thanks to all those who have believed in our charity and our ambition to do all we can to support residents.

We were fortunate to receive grants from: West Sussex County Council; Horsham District Council; Wates; Trussell Trust; Sussex Community Foundation; Southern Water; Tesco, EKCT. We would also like to thank Waitrose for their continued support.

The community support we receive is reflected in an increase in regular donors and although the fundraising climate is challenging we remain in the forefront of resident's minds.

Our Activities

Sustainable development

As we came out of the lockdown at the end of the previous financial year we faced many challenges; charitable life wasn't going to immediately revert back to pre-covid conditions and indeed it has changed in so many ways forever.

We faced a storm of maintained demand against reduced donations and a retail provision that struggled to regain it's position after the lockdown.

In response to the above we made some bold decisions which resulted in the following changes to ensure sustainability for the future:

- Terminated our lease agreement early for our warehouse building which was proving to be costly to operate and maintain
- Closed our Charity Superstore which enabled us to use this building differently which increased foodbank storage space; open a supermarket foodbank and store online furniture items
- All large furniture items would be sold online
- Open a shop in a high street position; we are in the best position possible to increase our retail sales and raise our profile in the community

Although, the year ahead is going to be extraordinarily challenging due to the cost of living crisis, the above has given us a firm footing from which to operate and capacity to respond to the market conditions and meet demand for our charitable services.

Horsham Matters Limited Trustees' Report Year ended 31 March 2022

Dignity First

This year was a year of foodbank development which focussed upon delivering services with the dignity of our clients at the centre of all we do.

The voice of our clients is paramount; our charitable activities respond to their needs. As they share their stories and their feedback, we make adaptations wherever possible. As a charity we don't stand still; we don't have a fixed offer, we strive to have a positive impact both in the short term and the long term.

Our foodbank network is an example of our development of services which put dignity at the forefront.

Our supermarket style foodbank was well received by our clients; they were able to choose the items they needed and those that they would enjoy.



Due to the changes we made to our premises we were able to open a further supermarket foodbank onsite in January 2021, open three times a week. It was clear that our clients gravitated to this type of foodbank; they had choice and accessibility and as such we adapted an existing foodbank provision at United Reformed Church and closed a further foodbank in favour of launching a new service at that venue.



Horsham Matters Limited Trustees' Report Year ended 31 March 2022

Our Hub on The Move; proved popular with rural areas and villages across the District as well as with other Trussell Trust Foodbanks. We were pleased to show our bespoke vehicle to others which has resulted in this model being used in other areas across the country.

We constantly monitor our data to ensure that we are offering foodbank provision in the most accessible locations. Our Hub on the Move schedule is reviewed on a quarterly basis resulting in visiting new locations such as Henfield and Warnham as we respond to the evolving need.

A Client's Story

"When I have felt like I had nothing or no-one, Horsham Matters has been there. They have saved my family's Christmas's and stopped my children from going hungry in the school holidays. Horsham Matters makes me feel safe and have guided me, not to just survive, but to live and improved my situation. This will be our first Christmas we will be able to enjoy without worry. Horsham Matters has been my hero"



In February 2022 we launched our first Connecting Café. The aim of the café was to facilitate residents to help each other. It is open to all to enjoy a meal regardless of whether you have funds or not; attendees can donate a meal to someone; purchase their own meal or use a donated meal token.

The café has been very successful; our vision for the community coming together has come to fruition to the extent we will be opening a café at another venue in September 2022.

Horsham Matters Limited Trustees' Report Year ended 31 March 2022

As you have read food is a significant part of our provision, but we also provide other practical support. We are able to offer electricity and gas vouchers for residents facing fuel poverty along with practical energy advice.

As we face the year ahead we anticipate that demand will increase significantly and clients will need our support more often as they battle with energy bills.

Addressing The Root Causes of Poverty

As a charity we want to end the need for foodbanks, as such we support our clients beyond the immediate crisis addressing the reasons for requiring food; electricity and gas support.

A Client's story

"I got signed off work from my doctor due to mental health issues I was experiencing. This caused my household income to drop. I started to really struggle with my money and budgeting. I came to Horsham Matters as there were no other services available for support. They offered me help with a food voucher for the Horsham FoodBank and assisted with topping up my gas and electric meters with the Fuel Bank. I felt like the person I spoke with at Horsham Matters was interested and genuinely cared about my crisis. Not only was they assisting me with my current crisis they were also knowledgeable about other services and pointed me in the right direction for other support. I feel like they look at the bigger picture and offer ongoing support where it is needed.

At the time, I felt like I was drowning with my stress and anxiety. The help I have received has taken a huge weight off my shoulders as I was able to keep my child warm and fed. I am really grateful that Horsham Matters is here."

We offer a full range of holistic services including budgeting and benefit advice to maximise income and minimise expenditure.

Our household budget assistant has worked with 59 clients during the course of this financial year.

A Client's story

"Horsham Matters have been very helpful with food parcels and assisting me with other issues in the past 18 months. The Budgeting Support Service was offered to me. This service has helped me realise that I can afford essentials and priority bills all within my budget. I now have the skills to help myself with my future budgeting. I have found all the members of staff to be very helpful."

Horsham Matters Limited Trustees' Report Year ended 31 March 2022

There are many reasons why our clients are facing poverty; mental health issues can be a trigger for financial challenges, but they can also be the side effect of the impact of poverty. We are very fortunate to be able to offer our clients the support of our volunteer qualified counsellor. Additionally, we are aware that covid has isolated residents in the community and we will therefore be offering a befriending provision; Good Neighbour from July 2022 to dovetail with our counselling services.

A Client's story

"The team at Horsham Matters were referred to me at the most difficult time of my life. My business had gone into liquidation and my personal finances were dire. I had no money and no source of income. At the time I was in a terrible place emotionally. I was incapable of facing anything, of looking at my phone or emails, of budgeting or even contemplating the future.

Horsham Matters provided support in so many ways. They provided food parcels and referred me to the right people to navigate the Universal Credit System. Later they put me in touch with Step Change and with Citizens Advice. They also provided ongoing budgeting support, with further advice and tips on finances.

I am now in a much stronger position, able to think about and face the future. The help from Horsham Matters has played a very big part on this."

Fundraising

Covid continued to have an impact on our fundraising efforts; specifically with our face-to-face events.

That said; we ran our first **Pedal Against Poverty** event over three days in July 2021 which was an epic challenge for participants. Thank you to all of the cycling teams and individuals for their hard work.

We continued with the physical challenges in September for our **Swimarathon**. Our thanks to the Horsham Lions for the event and to the sponsors Durrants and Woodlands Estate Agents



Pedal Against Poverty team

Horsham Matters Limited Trustees' Report Year ended 31 March 2022

We also held a musical event in October with a wonderful Orchestra at St Mary's Church; for many it was the first time they had been to a social event since the start of Covid.

Music was the focus for December with our Carols at Waitrose; thanks to those that participated in such an uplifting event.

As well as these events, the community as always found unique ways to help fundraise for the Horsham Matters. There are too many to mention all of them, but we are incredibly grateful to them for thinking about our Charity and those we support.



Carol Singing at Waitrose

Just a small selection of those that have been fundraising on our behalf over the past year.



Master Fryer Horsham and their customers providing fish and chip vouchers for our foodbank



**Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022**



The young people of Concordia collecting for our foodbank



Nationwide Easter Egg Collection

Our Volunteers

Covid had an impact upon our volunteer numbers; as some chose not to return to volunteering once the lockdown ended.

However, we were pleased to see so many new faces across all areas of the Charity. Recruitment of volunteers is a priority for the forthcoming year to ensure we can continue to evolve and develop our services.

During this financial year volunteers donated 4619 hours of their time to support us; for which we are eternally grateful for their time and dedication. Their flexibility and adaptability have ensured we have been able to keep everything going despite Covid being very much present.



Martin; one of our Hub Drivers and foodbank volunteers

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

Financial Review

This year was a challenging one; our donations dropped dramatically across the board and our retail provision struggled as was the case for the market generally.

We had to make changes and adapt to new conditions hence the change to our charity shop location; we needed to be where the community was with a passing trade to give us the best chance.

Little did we know that we would now be facing a cost of living crisis which will challenge us further; with this in mind we will be using the reserves we built up in 2020/21 to absorb the predicted loss we will be likely to make in 2022/23.

Going Concern

We once again face an unprecedented year; the cost of living crisis will squeeze us from both a demand and financial perspective.

As a result of the above we anticipate a loss in 2022/23; which will be absorbed through the reserves this year. We have reasonable expectations that the charity has adequate resources to continue to operate in the foreseeable future. For this reason, The Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management

The Trustees regularly review the Risk Management action plan, with a view to ensuring that the most significant risks have been identified and appropriate actions are being taken to mitigate against them.

Investment Policy

Where not needed to be held as readily accessible reserves, the Trustees will seek to invest resources with organisations that have objectives which further the Charity's own objectives in terms of supporting the most vulnerable in our community.

Reserves Policy

The Reserves policy had been agreed at £270,000. The Trustees agree to hold sufficient reserves to hold either three or six months expenditure in general reserves for core activities. The general reserves are expected to meet the charity's commitments in the event of a drop in income or interrupted period of income.

As at 31 March 2022, total funds held were £553,609 (2021: £532,526). Of these £142,977 (2021: £114,873) were held as restricted funds and £410,632 (2021: £417,653) as unrestricted funds. After taking account of the £83,590 (2021: £92,411) tied up in fixed assets, the charity had free reserves at the year-end of £327,042 (2020: £325,242). We have designated £50,000 towards future food

Horsham Matters Limited Trustees' Report Year ended 31 March 2022

provision, which leaves a balance of £277,042 which is broadly in line with the policy above.

Next year we will be continuing to develop our holistic services including our befriending service; advocacy support and extending our Connecting Café provision.

As we face a difficult year ahead with retail sales expected to be impacted by the cost of living crisis we will be focusing efforts on fundraising.

Future Developments

The year ahead will bring many challenges; one which will require the use of our reserves to absorb some of the financial strain that the cost of living crisis will present.

We also plan to invest in the development of our Community Hub; the one stop for services; advice and signposting; where the community can support each other too.

As we continue with our Pathfinder project we will also be developing foodbank provision and holistic services associated with it. We will work with our foodbank clients to ensure our foodbank has local needs at the centre of it. Alongside which we will be a conduit for their voices; campaigning for change whilst working towards ending the need for foodbanks in our society.

Structure, Governance and Management

Organisational structure

Horsham Matters was commissioned by Horsham Churches Together as a social enterprise to operate as the social action delivery arm of HCT in developing and implementing initiatives and projects on behalf of the wider Christian community and under the auspices of the churches represented by HCT. A collaborative agreement exists between Horsham Matters and the HCT.

The Charity is a separate entity developing its own initiatives whilst also considering projects suggested by HCT; these must be sustainable and meet the aims of the Charity.

Day to day management is delegated to the Managing Director.

The Board of Trustees met monthly through the year to set strategy, review activity and give direction to the Managing Director.

Governing document

The charity is a company limited by guarantee and a registered charity. The company was incorporated on 26 April 2006, its governing documents are its Memorandum and Articles of Association, as amended by special resolutions dated 14 September 2006 and 19 June 2015.

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The names of the trustees who were in office during the year are listed on page 1.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

Recruitment and appointment of new trustees

The total number of trustees shall not be less than three but is not subject to any maximum.

Future trustees will be recruited from those supportive of the work the charity undertakes. A new trustee joined the board in June 2021.

As part of our relationship with Horsham Churches Together (HCT), the HCT executive are allowed to nominate a maximum of two trustees.

Introduction and training of new trustees

There are a number of trustees who have been closely involved with the formation and development of the charity and are therefore fully conversant with its aims and objectives. New trustees are provided with information and an induction programme to familiarise them with the role and responsibilities.

Relevant training is provided to all trustees as it arises.

Remuneration policy

Remuneration for key management is set with reference to market rates for similar roles and responsibilities at charities in the local area.

Related parties

Horsham Matters has a trading subsidiary Horsham Matters Trading Limited to handle activities that are not directly related to their charitable objectives. Horsham Matters Trading Limited is a company limited by guarantee in England and Wales (Co. Reg. No. 07100984) and was incorporated on 10th December 2009.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

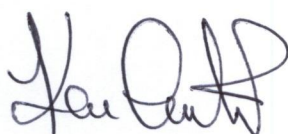
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to :

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on : 09/09/22.

And signed on their behalf by :



Mr K Carter

Trustee

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

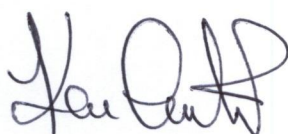
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to :

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on : 09/09/22.

And signed on their behalf by :



Mr K Carter

Trustee

Horsham Matters Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	98,467	70,167	168,634	226,910
Charitable activities	3	-	230,480	230,480	313,919
Other trading activities		183,907	-	183,907	120,055
Investments	4	304	-	304	590
Other income		1,202	-	1,202	3,195
Total income		283,880	300,647	584,527	664,669
Expenditure on:					
Raising funds	7	254,797	6,126	260,923	238,121
Charitable activities	8	41,104	261,417	302,521	315,543
Total expenditure		295,901	267,543	563,444	553,664
Net income/(expenditure) before transfers		(12,021)	33,104	21,083	111,005
Transfers between funds	14	5,000	(5,000)	-	-
Net income / (expenditure) before other recognised gains and losses		(7,021)	28,104	21,083	111,005
Net movement in funds		(7,021)	28,104	21,083	111,005
Reconciliation of funds:					
Total funds brought forward		417,653	114,873	532,526	421,521
Net movement in funds		(7,021)	28,104	21,083	111,005
Total funds carried forward		410,632	142,977	553,609	532,526

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 42 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)
Registered number: 05796693

Balance sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	83,590	92,411
Investments	11	100	100
		<u>83,690</u>	<u>92,511</u>
Current assets			
Debtors	12	131,808	97,550
Cash at bank and in hand		469,862	503,948
		<u>601,670</u>	<u>601,498</u>
Creditors: amounts falling due within one year	13	(131,751)	(161,483)
Net current assets		<u>469,919</u>	<u>440,015</u>
Total assets less current liabilities		<u>553,609</u>	<u>532,526</u>
Total net assets		<u>553,609</u>	<u>532,526</u>
Charity funds			
Restricted funds	14	142,977	114,873
Unrestricted funds	14	410,632	417,653
Total funds		<u>553,609</u>	<u>532,526</u>

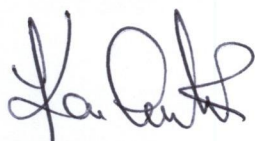
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr K Carter
 (Chair of Trustees)

Date: 09/09/22.

The notes on pages 22 to 42 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	16	(13,083)	243,060
Cash flows from investing activities			
Dividends, interests and rents from investments		304	590
Purchase of tangible fixed assets		(21,307)	(47,176)
Net cash used in investing activities		(21,003)	(46,586)
Change in cash and cash equivalents in the year		(34,086)	196,474
Cash and cash equivalents at the beginning of the year		503,948	307,474
Cash and cash equivalents at the end of the year	17	469,862	503,948

The notes on pages 22 to 42 form part of these financial statements

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Horsham Matters Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Consolidation

The charity and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 and section 24 of the SORP not to prepare group financial statements.

1.3 Company status

The charity is a company limited by guarantee and registered in England and Wales. The registered address and company number is listed on the reference and administrative details of charity, its trustees and advisers page.

1.4 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from other trading activities arises mainly from the sale of donated goods. It is impracticable to fair value the stock items due to the volume of the low value items, therefore the sale of donated goods is not recognised in the financial statements until they are sold in line with SORP (FRS 102).

Income from charitable activities is related to performance and is accounted for as the charity earns the right to consideration by its performance.

Where income is received in relation to future periods it is included in the accounts as deferred income.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Grants

Grants are accounted for under the performance model. Grant income is recognised as follows:

- a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable;
- a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met; and
- grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are allocated to unrestricted reserves unless there is a specific restriction placed on the grant by the donor and are carried forward to future periods if the provision of service spans the financial year.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies (continued)

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense and is allocated to the cost of generating shop income and the cost of charitable activities on an equal basis.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.8 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of generating shop income and expenditure on charitable activities on a basis consistent with use of resources.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies (continued)

1.11 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 5 and 15 years
Motor vehicles	- 3 years
Computer equipment	- 3 years
Skate ramps	- 5 years

1.12 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies (continued)

1.16 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Operating lease commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.18 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.19 Other employee benefits

When employees have rendered a service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Settlement costs are recognised when notice has been given to the employee.

1.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	98,467	70,167	168,634

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	188,678	38,232	226,910

3. Income from charitable activities

	Restricted funds 2022 £	Total funds 2022 £
Charitable activities	230,480	230,480

	Restricted funds 2021 £	Total funds 2021 £
Charitable activities	313,919	313,919

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	304	304

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	590	590

5. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	2,225	1,860
Fees payable to the company's independent examiner in respect of:		
Preparation of financial statements	2,500	2,140
Advisory services not included above	4,000	4,150

6. Staff costs

	2022 £	2021 £
Wages and salaries	277,662	231,154
Social security costs	15,321	12,664
Contribution to defined contribution pension schemes	5,569	4,462
	298,552	248,280

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

6. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2022	2021
	No.	No.
Raising funds	8	7
Charitable activities	11	9
Support	3	1
	<u>22</u>	<u>17</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel

	2022	2021
	£	£
Wages and salaries	85,971	84,220
Social security costs	8,508	7,986
Other pension costs	2,064	1,916
	<u>96,543</u>	<u>94,122</u>

The charity considers its key management personnel during the year to be the Managing Director, Operations Manager and Community Support Lead.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

7. Analysis of expenditure - cost of raising funds

	Direct costs	Support costs	Total funds
	2022	2022	2022
	£	£	£
Shop expenses	11,104	-	11,104
Wages	100,473	28,080	128,553
Social security	3,647	3,143	6,790
Employer pension contribution	1,573	730	2,303
Premises expenses	71,772	4,577	76,349
Light and heat	5,308	-	5,308
Vehicle running costs	6,591	-	6,591
Telephone	860	-	860
Sundry expenses	4	-	4
Insurance	1,218	-	1,218
Accountancy fees	-	7,451	7,451
Other legal and professional fees	-	5,844	5,844
Bank charges	162	-	162
Depreciation	7,532	-	7,532
	<u>210,244</u>	<u>49,825</u>	<u>260,069</u>

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £
Shop expenses	13,091	-	13,091
Wages	65,632	27,392	93,024
Social security	2,433	3,077	5,510
Employers pension contribution	1,055	684	1,739
Premises expenses	94,829	6,055	100,884
Light and heat	3,868	-	3,868
Vehicle running costs	2,305	-	2,305
Telephone	769	-	769
Sundry expenses	74	-	74
Insurance	523	-	523
Accountancy fees	-	7,327	7,327
Other legal and professional fees	-	1,898	1,898
Bank charges	100	-	100
Depreciation	4,780	-	4,780
	<u>189,459</u>	<u>46,433</u>	<u>235,892</u>

Included in costs of raising funds is restricted expenditure of £6,126 (2021: £nil).

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

8. Analysis of expenditure - charitable activities

	Direct costs	Support costs	Total funds
	2022	2022	2022
	£	£	£
Wages	130,389	18,720	149,109
Social security	6,436	2,095	8,531
Employers pension contribution	2,779	487	3,266
Crisis direct expenses	9,214	-	9,214
Foodbank direct expenses	9,638	-	9,638
Premises expenses	36,380	1,145	37,525
Light and heat	1,327	-	1,327
Vehicle running costs	13,184	-	13,184
Project costs	460	-	460
Telephone	860	-	860
Printing, postage and stationery	2,844	-	2,844
Sundry expenses	26	-	26
Office expenses	6,988	-	6,988
Insurance	1,828	-	1,828
Travel and subsistence	1,239	-	1,239
Staff training and welfare	4,206	-	4,206
Accountancy fees	-	7,450	7,450
Other legal and professional fees	-	7,143	7,143
Depreciation	22,597	-	22,597
Donations	15,086	-	15,086
	<u>265,481</u>	<u>37,040</u>	<u>302,521</u>

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £
Wages	118,294	19,836	138,130
Social security	4,926	2,228	7,154
Employers pension contribution	2,228	495	2,723
Crisis direct expenses	10,472	-	10,472
Foodbank direct expenses	36,801	-	36,801
Premises expenses	48,777	1,514	50,291
Light and heat	4,200	-	4,200
Vehicle running costs	5,553	-	5,553
Project costs	7,433	-	7,433
Telephone	1,335	-	1,335
Printing, postage and stationery	3,674	-	3,674
Sundry expenses	456	-	456
Office expenses	5,495	-	5,495
Insurance	4,316	-	4,316
Travel and subsistence	400	-	400
Staff training and welfare	5,186	-	5,186
Accountancy fees	-	7,327	7,327
Other legal and professional fees	-	2,479	2,479
Depreciation	14,340	-	14,340
Bad debt provision	1,826	-	1,826
Donations	5,000	-	5,000
(Profit)/Loss on disposal of fixed asset	952	-	952
	<u>281,664</u>	<u>33,879</u>	<u>315,543</u>

Included within costs of charitable activities is restricted expenditure of £261,417 (2021: £246,441).

Analysis of expenditure - costs of generating voluntary income

Donation fees	<u>854</u>	<u>2,230</u>
	<u>854</u>	<u>2,230</u>

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Tangible fixed assets

	Skate Ramp £	Motor vehicles £	Building alterations £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	24,101	51,735	88,949	33,792	198,577
Additions	-	-	13,938	7,369	21,307
At 31 March 2022	24,101	51,735	102,887	41,161	219,884
Depreciation					
At 1 April 2021	24,101	16,391	40,053	25,621	106,166
Charge for the year	-	15,154	10,110	4,864	30,128
At 31 March 2022	24,101	31,545	50,163	30,485	136,294
Net book value					
At 31 March 2022	-	20,190	52,724	10,676	83,590
At 31 March 2021	-	35,344	48,896	8,171	92,411

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

11. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	100
At 31 March 2022	<u>100</u>
Net book value	
At 31 March 2022	<u>100</u>
At 31 March 2021	<u>100</u>

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Horsham Matters Trading Limited	07100984	Micah House, Blatchford Road, Horsham, West Sussex, RH13 5QR	Operation of the Bulky items contract on behalf of Horsham District Council

Holding

100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Horsham Matters Trading Limited	385	(385)	(205)

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

12. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	101,081	68,460
Amounts owed by group undertakings	867	521
Prepayments and accrued income	29,860	28,569
	131,808	97,550

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,140	4,861
Other taxation and social security	17,029	14,808
Other creditors	3,375	3,440
Accruals and deferred income	104,207	138,374
	131,751	161,483

Included within other creditors is an amount received from the Horsham Youth Club amounting to £2,292 (2021: £2,292) which is available to other institutions who may apply for grants.

Deferred income is in relation to grants for the provision of services received in advance.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Food provision	50,000	-	-	-	50,000
General funds					
General Fund	367,653	283,880	(295,901)	5,000	360,632
Total Unrestricted funds	417,653	283,880	(295,901)	5,000	410,632
Restricted funds					
Fuel Poverty	5,969	7,158	(6,389)	-	6,738
Moto in the Community Trust	260	-	-	-	260
Crisis	17,701	5,614	(10,836)	-	12,479
Foodbank	74,217	212,466	(201,358)	-	85,325
Night Shelter	8,660	4,017	(721)	-	11,956
Horsham Church Together	3,066	13,042	(15,298)	-	810
WSCC IT	5,000	-	-	(5,000)	-
Household storage	-	1,350	-	-	1,350
WSCC staff costs	-	15,000	(14,671)	-	329
WSCC citizens advice debt adviser	-	42,000	(18,270)	-	23,730
	114,873	300,647	(267,543)	(5,000)	142,977
Total of funds	532,526	584,527	(563,444)	-	553,609

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Food provision	-	-	-	50,000	50,000
General funds					
General Fund	409,358	312,518	(307,223)	(47,000)	367,653
Total Unrestricted funds	409,358	312,518	(307,223)	3,000	417,653
Restricted funds					
Fuel Poverty	6,262	6,552	(6,845)	-	5,969
Moto in the Community Trust	260	-	-	-	260
Crisis	-	57,076	(39,375)	-	17,701
Foodbank	-	254,638	(180,421)	-	74,217
Night Shelter	5,411	6,658	(3,409)	-	8,660
Horsham Churches Together	230	19,227	(16,391)	-	3,066
WSCC IT	-	8,000	-	(3,000)	5,000
	12,163	352,151	(246,441)	(3,000)	114,873
Total of funds	421,521	664,669	(553,664)	-	532,526

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

14. Statement of funds (continued)

Unrestricted funds

The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

The individual restricted funds are as follows:

Fuel Poverty

Funds received towards fuel vouchers to support those in fuel poverty.

Moto in the Community Trust

Funds received for community meals.

Crisis fund (formerly known as Local Assistance Network)

Funding received to provide items to those facing difficulties with household goods and other essential items.

Foodbank

Food provision including emergency parcels, prepared meals, school holiday parcels and community meals. This fund includes, but is not limited to, Trussell Trust funding to support the foodbank's Pathfinder work.

Night Shelter

Funds donated by churches, individuals and other organisations to support the work of Horsham Churches Night Shelter.

Household Storage

Funds received to support those facing eviction with the temporary storage of their items.

WSCC IT

Funds received to be used for IT development.

WSCC staff costs

Funds received to support the work of the Charity.

WSCC Citizens advice debt adviser

Funds received to provide debt advice to support the Charity's clients with benefits advice.

Transfer

A transfer of £5,000 was made in relation to restricted funds expended in the year included within fixed asset additions.

Designated fund

The designated fund has been set aside to support the food provision during 2021-2022.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	83,590	-	83,590
Fixed asset investments	100	-	100
Current assets	458,693	142,977	601,670
Creditors due within one year	(131,751)	-	(131,751)
Total	410,632	142,977	553,609

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	92,411	-	92,411
Fixed asset investments	100	-	100
Current assets	486,625	114,873	601,498
Creditors due within one year	(161,483)	-	(161,483)
Total	417,653	114,873	532,526

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	21,083	111,005
Adjustments for:		
Depreciation charges	30,128	19,120
Dividends, interests and rents from investments	(304)	(590)
Loss on the sale of fixed assets	-	952
Increase in debtors	(34,258)	(30,895)
Increase/(decrease) in creditors	(107,095)	143,468
Net cash provided by/(used in) operating activities	(90,446)	243,060

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

17. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	469,862	503,948
Total cash and cash equivalents	469,862	503,948

18. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	503,948	(34,086)	469,862
	503,948	(34,086)	469,862

19. Operating lease commitments

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Within 1 year	74,567	49,435
Between 1 and 5 years	292,168	107,073
Total	366,735	156,508

20. Related party transactions

During the year the charity received donations without conditions from trustees totalling £470 (2021: £nil).

Horsham Matters Trading Limited
100% owned subsidiary

During the year the charity received donations totalling £nil (2021: £17,635) from Horsham Matters Trading Limited.

At the balance sheet date the amount due from Horsham Matters Trading Limited totalled £867 (2021: £521).

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

21. Ultimate Controlling party

In the opinion of the trustees, the charity is controlled by them.

22. Share Capital

The charity is a company limited by guarantee and not having a share capital. Each member is a guarantor in the sum of £1. The trustees are all members.