HORSHAM MATTERS LIMITED

England & Wales · Charity number 1116253

Details

Status	Registered
Legal form	Charitable company
Company number	05796693
Registered	2006-09-29
Register	View on the Charity Commission register

Contact

Address	Horsham Matters Ltd Community Support Centre 1 Redkiln Close Horsham RH13 5QL
Phone	0300 124 0204
Email	info@horsham-matters.org.uk
Website	www.horsham-matters.org.uk

Activities

Objects: • The prevention or relief of poverty, through the provision of goods, services and facilities to those experiencing hardship regardless of their faith• The relief of those in need by reason of youth, age, ill-health, disability, financial hardship of other disadvantage regardless of their faith• The advancement of the Christian religion by providing resources that enable churches and individual Christians to work together and by any other appropriate means

Activities: Relief, support and care to individuals suffering from mental, emotional or physical need. Support to those experiencing poverty including fuel, food, housing and financial.

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Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, WEST SUSSEX.
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£794,780	£726,240	£707,661	21
2024-03-31	£731,827	£718,155	£639,121	19
2023-03-31	£677,031	£605,191	£625,449	19
2022-03-31	£584,527	£563,444	£553,609	22
2021-03-31	£664,669	£553,664	£532,526	17

Trustees

Name	Role	Appointed
Linda Jane Emery	Chair	2023-01-01
Carolyn Watson		2024-06-18
Helen Pitt		2021-02-09
James Pestell		2024-06-18
Nicola Barber		2023-05-09
Rev THOMAS MURRAY		2012-04-16

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HORSHAM MATTERS LIMITED

England & Wales - Charity number 1116253

Accounts

HorshamMatters
Meeting Needs and Improving Lives

2024-2025

ANNUAL REPORT

Supporting Our Community, Changing Lives

Table of Contents

Horsham Matters Limited (A company limited by guarantee)

02 Trustees' Report

34 Independent Examiner's Report

35 Statement of Financial Activities

36 Balance Sheet

37 Statement of Cash Flows

38 Notes to the Financial Statement

Reference and Administrative Details of the Company, its Trustees and Advisors for the Year ended March 31st 2025

Horsham Matters Limited (A company limited by guarantee)

Trustees

Mrs L Emery (Chair)
Mr T Murray
Mr G Sherlock - resigned November 2024
Mrs H Pitt
Mrs N Barber
Mr J Pestell
Ms C Watson

Company Registered Number - 05796693
Charity Registered Number - 1116253

Registered Office

Community Support Centre
1 Redkiln Close
Horsham
West Sussex
RH13 5QL

Managing Director

Ms Emma Elnaugh - resigned 25 April 2025

Chief Executive Officer

Mr Kelvin Glen - appointed 1 July 2025

Independent Examiner

Lucy Hammond BSc FCA
Chartered Accountants
Kreston Reeves
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Shawbrook Bank Lutea House
The Drive
Warley Hill Business Park,
Great Warley
Brentwood
Essex
CM13 3BE

Flagstone Group
Clareville House
26-27 Oxendon St
London
SW1Y 4EL ·

Chair's Forward

Mrs Linda Emery

Chair's Forward

On behalf of the trustees of Horsham Matters, I am delighted to introduce our annual report for 2024/25.

In these challenging times, the work of Horsham Matters remains as critical as ever – supporting those in crisis through the provision of food, household essentials, budgeting support and advice. The scale of our work is extremely broad with a range of activities focused on our goals of meeting needs and improving lives. In addition to our core services, over the last year we launched our 'Support on the Move' vehicle; opened a 2nd Connecting Café, and provided Christmas packs and holiday support.

All of the above can only happen thanks to the efforts and generosity of so many people. We are hugely grateful to all our supporters: individual donors, church and corporate partners and grant making organisations.

Thank you also to our amazing team of staff and volunteers, who work with such dedication and determination. A special mention must go to our Managing Director Emma Elnaugh, who has now moved on after 7 years of outstanding service.

We also said goodbye and thank you to trustee Guy Sherlock, who completed his term in November 2024. It has also been a joy to welcome new trustees who joined during the year: James Pestell and Carolyn Watson – bringing strengths in Marketing and Communications, Finance and Charity Governance.

The year ahead will be one of building on recent innovations whilst continuing to deliver our core services. We are in action on developing new approaches to fundraising to sustain our work. And we are delighted to welcome Kelvin Glen as our new CEO.

As we work together to meet the needs of the most vulnerable in our community, we thank God for his provision and ask for His blessing for the year ahead.

Our Vision

Our vision is for a Horsham District where no one has to rely on a food bank to make ends meet.

We believe in a future where every individual and family in our community has the means to live with dignity, without the fear of going hungry or without support in times of crisis.

Our Mission

At Horsham Matters, we exist to serve our local community by ensuring that no one faces hunger or hardship alone.

While we continue to meet urgent needs through emergency food provision and practical crisis support, our mission goes beyond short-term relief. We work collaboratively with partners and individuals across the District to address the underlying causes of poverty and hardship—empowering people through advice, guidance, and long-term solutions.

Until the need for food banks is no more, we remain committed to standing alongside those in crisis, offering compassionate support when it's needed most.

What We Do

Horsham Matters operates a network of Trussell Trust foodbanks across the Horsham District, delivering 16 sessions each week through both static locations and Hub on the Move—our mobile foodbank service that brings essential support directly to local communities.

As the main referrer to the foodbank, we are in direct contact with around 85% of those we support. This frontline role gives us a deep understanding of not only individual needs but also wider trends affecting our community.

We work closely with a range of partner organisations to support people facing increasingly complex challenges—ensuring access to expert advice, practical help, and signposting to relevant services.

Our work is guided by the insight we gather on the ground. We continuously review and adapt our services to reflect the changing needs of those we serve. This means being agile, responsive, and community-focused in everything we do.

The Ongoing Impact of the Cost of Living Crisis

The cost of living crisis has continued to affect individuals and families across the Horsham District. Over the past few years, we have seen an increase in the number of people needing emergency support, driven by rising household costs, inflation, and the failure of incomes, particularly from social security, to keep pace with those costs.

This pressure is being felt not only by those who rely on our services but also by those who have traditionally supported us.

Like many foodbanks across the country, we have experienced continued high demand while facing a decline in food donations. Many of our regular supporters are now managing their own financial challenges, making it harder for them to give as they once did.

As donations continue to fall, we have had to dedicate more of our financial resources to purchasing food. The quantity of items we now need to buy has steadily increased, and our stock levels have remained critically low for extended periods throughout the year.

Despite this, our commitment to supporting the community has not wavered. We continue to adapt and respond with urgency and compassion to ensure that no one is left without the help they need.

Horsham District Foodbank - 10 Years of Service

In 2024, Horsham District Foodbank celebrated its 10th anniversary. Since opening in 2014, the service has grown from providing 119 food parcels per month to approximately 800 per month today, reflecting the increasing demand for support in our community.

Beyond the provision of food, we deliver holistic support to address the root causes of poverty, including household budgeting advice, benefits checks, advocacy and case support, and counselling services. Our Hub on the Move mobile foodbank continues to expand access across the district, reaching residents who may face barriers to visiting a static site.

Our achievements would not be possible without the dedication of our staff, volunteers, and supporters, as well as the trust of the residents we serve.

To mark our 10th anniversary, we launched the £10 for 10 Years campaign to fund ongoing services, alongside the FILL-A-PLATE initiative, encouraging donations to ensure no one goes hungry.

While our ultimate goal is a community where foodbanks are no longer necessary, Horsham District Foodbank remains committed to addressing food poverty and advocating for systemic change. With continued community support, we will maintain and expand our services to meet the growing need.

Horsham District Foodbank
Together with Trussell

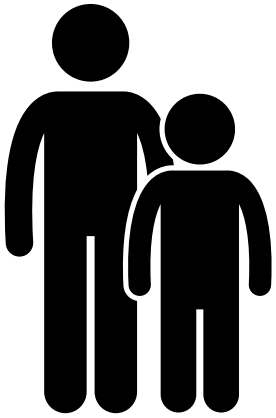
Foodbank Statistics

For the financial year 1 April 2024-31 March 2025

This year, demand for foodbank support remained high, underscoring the continued impact of the cost of living crisis on individuals and families across the Horsham District. Despite a decline in food donations and critically low stock levels, we remained committed to meeting the growing need within our community.

Between 1 April 2024 and 31 March 2025, Horsham Matters distributed a total of 8,475 individual food parcels to people in crisis. This included:

5,040 parcels for Adults



3,435 parcels for Children

These figures reflect not only the scale of need but also the increasing number of households experiencing financial hardship and complex challenges. As a frontline organisation, we continue to stand alongside those in crisis, offering practical support today while working towards a future where no one in our community has to rely on emergency food.

The Tin Trail - A Community Coming Together

As the cost-of-living crisis continued to impact food donations and our stock levels reached critical low levels, we knew we had to get creative again. Inspired by the success of Tintastic the previous year, we launched Tin Trail.

Held at The Bridge Leisure Centre on Tuesday 9 July 2024, the event invited the community to help us create the longest possible line of tin donations. The response was incredible—schools, churches, businesses, community groups, and individuals all joined in to show their support.

We were also thrilled to receive coverage from the BBC, including a radio interview with our Network and Campaigns Lead, Amalia Lovett, which helped us reach even more people across the region and raise awareness of food poverty in our community.

The results were amazing:

- 3,400 tins donated
- A line stretching 300 metres
- A total of 1,684kg of food collected

Thanks to the generosity of our community, we were able to continue to work to ensure that no one in the Horsham District faced hunger alone.

Charity launches Tin Train push to boost donations

HORSHAM MATTERS

The charity says it is continuing to see a huge demand for their service

BBC/GEORGE CARDEN

Winter Support

Winter is always one of the busiest times of the year for Horsham Matters. As temperatures drop, households already under financial strain face rising energy bills and other essential living costs. The festive season can be particularly difficult, with parents feeling additional pressure to provide gifts and festive meals while still struggling to put food on the table.

To help ease this burden, we work in partnership with a wide range of local agencies and care professionals, including GP surgeries, health professionals, social workers, and schools, to identify and support families in need. Together, we provide Christmas parcels that include food for a festive meal and gifts for children, helping to bring some relief and joy during what can be a challenging time.

For the first time, we invited members of the public to take part in community packing sessions. These sessions allowed local residents, including children aged 10 and over, accompanied by a guardian, to help us prepare the Christmas parcels. The response was overwhelmingly positive, with many people signing up and offering their time to support others in their community. The feedback from those who took part was enthusiastic and encouraging, with participants expressing a strong sense of connection and purpose.

We would also like to thank Horsham District Council for their generous donation of family cinema tickets to The Capitol that we were able to include in the Christmas parcels, giving families the opportunity to enjoy time together and create special memories during the holidays.

Winter Support

We are especially grateful to our corporate partners who generously gave their time to support this initiative. Teams from Schroders/Benchmark, RSA, BDO, STYKR, Perfect Group, and People's Partnership volunteered in our foodbank warehouse to help pack the parcels. We also thank Wincanton and Perfect Group for assisting with deliveries across the District.

Thanks to this collaborative effort, we were able to deliver **398** Christmas parcels to local families in 2024, ensuring they felt supported and remembered during the festive season.

THANK YOU TO OUR CORPORATE VOLUNTEERS

Food Partnership Group

As the cost of living crisis continued to place financial strain on households across the District, we continued to support residents struggling to afford the basics, especially food, which is often the most squeezed part of a family's budget. In response to this rising need, Horsham Matters joined forces with other local charities and organisations working to tackle food poverty, forming the Food Partnership Group.

The aim of the group is simple: to be stronger together. By collaborating, we are able to share knowledge, coordinate resources, and support one another in delivering food provision more effectively across the Horsham District.

We are incredibly grateful for the support and funding received from West Sussex County Council and Horsham District Council, which has helped us to develop and sustain this partnership.

Looking ahead, we plan to develop the Food Partnership Group further, expanding its reach, deepening collaboration, and joining forces with other food partnerships across Sussex. By working together at a regional level, we hope to amplify our collective voice and ensure the needs of our communities are clearly heard by decision-makers.

Together, we are building a more connected, informed, and responsive approach to addressing food insecurity in our local communities.

"Horsham Matters have been a fantastic supporter of the Wholesome Warehouse since we opened our doors in Storrington in the Summer of 2020. We collaborate, inspire, encourage and partner together to serve the district's most materially vulnerable and hugely value being part of the Food Partnership Group that Horsham Matters set up to share and coordinate resources and ideas. As a young charity we have benefited enormously from their generosity both in terms of shared funding opportunities and food which we distribute through our Food Box Scheme. We are huge advocates of what Horsham Matters are doing and it's a privilege to partner together in this work."

Simon from Wholesome Warehouse

Connecting Cafe

Our Connecting Café continues to be a vital community hub, offering a warm and welcoming space for those experiencing social isolation and food poverty.

Access to advice is crucial for many of our visitors, and our Talking Tables initiative has made this possible. Throughout the year, guests have had the opportunity to speak directly with advice experts. We were pleased to welcome organisations such as the NHS Prevention and Assessment Team, Mencap, Carer Support, Community Energy Pathway and the West Sussex Fire & Rescue Service, who generously provided their time and expertise at our Talking Tables.

In November, with support from National Lottery Awards for All funding, we were delighted to expand this provision by opening a second Connecting Café in Pulborough, continuing the same mission of community connection, support, and access to advice.

We are very grateful to have received funding for our Connecting Café 2 – Pulborough from EKCT.

''The Connecting Cafe (in Pulborough) has become a very welcome hub to the village. It is affordable for all, friendly, welcoming with great value food. I enjoy going for just a drink or for food. I often accompany a friend who has additional needs. He doesn't always have the funds to pay, so Horsham Matters will provide the meal for free for him and those that need it. I know that is much appreciated. It's a fabulous community initiative and is most welcome, especially with the support of Horsham Matters.''

Grateful resident and customer

Household Essentials

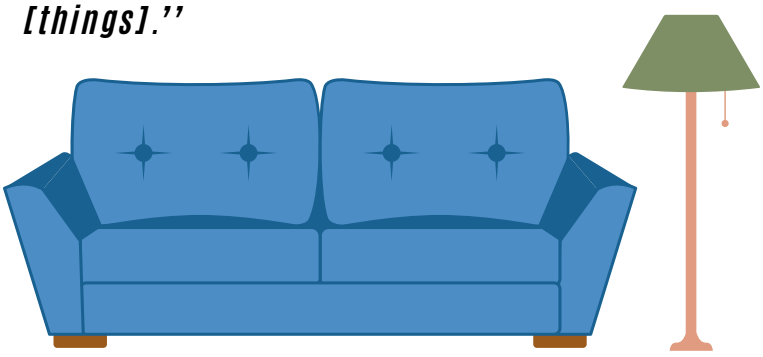
As the Cost of Living Crisis persisted, demand for household goods remained high. We supported 74 households, including 29 families, providing a total of 458 essential items. These included beds, chest of drawers, sofas, kitchen packs, and other basics needed to help people set up a safe and comfortable home. A significant number of these items were generously donated by local residents.

Due to ongoing demand, we've continued to purchase essential items such as mattresses, bed frames, air fryers, kettles, and microwaves to supplement the generous donations we receive. This year, we also began working with the Charis Shop, which has enabled us to supply white goods more efficiently and cost-effectively.

We were also able to provide 54 white goods, including washing machines and cookers, to residents experiencing hardship, helping to create safer, more functional homes for those most in need.

Our heartfelt thanks to Laing Family Trusts for their funding support, which enabled us to purchase much-needed items and continue delivering this vital service.

''After fleeing domestic abuse, I had nothing, I slept on the floor for a while, until I could afford to purchase second hand items... having the furniture pack made a huge difference and made me feel that there was one less thing to worry about and I could add to it slowly. It made the temporary accommodation feel more homely. This meant I could focus on other [things].''



Addressing The Root Causes of Poverty

While our food bank provides vital emergency support, our ultimate goal is that residents no longer need to rely on it. That's why we offer a range of holistic services that tackle the root causes of poverty, helping individuals move toward long-term stability.

Our Advocacy Team provides personalised support, including:

- Benefits assessments
- Assistance with PIP and other benefit applications
- Budgeting advice
- Referrals to specialist agencies
- Income maximisation
- General advice and guidance

This work can have a transformational impact, empowering clients and, in many cases, preventing the need for ongoing crisis support.

Client Support and Financial Outcomes

During this financial year, our team supported 103 clients, providing tailored advice, guidance, and practical assistance to help improve their financial wellbeing.

Through direct interventions, we achieved actual financial gains of £65,189.80 for clients. In addition, further potential gains of £34,564.95 were identified through signposting and referrals to partner agencies and support services.

These outcomes demonstrate the significant impact of our work in helping local residents maximise their income, access the support they are entitled to, and build greater financial stability.

Support On The Move: Expanding Our Reach

As part of our commitment to removing barriers and reaching those who may not access services in the town centre, we launched our Support on the Move advice hub in June 2024. This fully-equipped mobile advice service travels to surrounding villages, helping to ensure that residents in rural and isolated communities can access the support they need—when and where they need it most.

This project was only possible thanks to the generous support of GTR Railways, Horsham District Council, the Shanly Foundation, the Ian Askew Charitable Trust and the Sussex Community Foundation. This funding helped us repurpose the vehicle and recruit two dedicated Outreach Advisors, who provide advice and guidance directly in the community, supported by two drivers who manage the logistics and operation of the service.

We are also incredibly grateful to Octotech for donating equipment, which ensures our mobile team can stay connected and offer real-time digital support wherever they are.

To maximise the impact of the mobile advice hub, we partnered with different organisations across the district, offering targeted support and ensuring our services reach those who need them most. We are proud to be working in partnership with several key organisations on board our advice hub, including Age UK, Carers Support, Citizens Advice, the Alzheimer's Society, and many others.

This collaborative approach ensures that a wide range of services are accessible in one place, helping residents get the right support quickly and easily.

Supporting Families, Building Futures

We were also thrilled to be selected as a finalist in the Horsham District Council People's Budget, The Public Vote, and even more excited to win funding for our new Mobile Toy Library.

This initiative aims to ensure that every child has access to engaging, educational toys, and will now travel alongside our advice hub, bringing not only practical advice but a helpful resource for families with young children, further strengthening our preventative and holistic approach to community support.

Together, these initiatives reflect our continued focus on early intervention, community connection, and collaboration, ensuring that no one is left behind.

Mental Health Support

We were very fortunate to be able to offer mental health support to clients experiencing food poverty. This service had a profound impact, as many individuals were unable to address their financial challenges due to underlying mental health issues.

Thanks to the dedication of our volunteer counsellor, Chriss Abell, many residents were able to access the emotional support they needed in order to begin their journey out of poverty. Although she retired in April 2025, we remain deeply grateful for the time, care, and expertise she so generously gave. Her work made a lasting difference in the lives of those who might otherwise never have received this vital help.

In the past year, counselling support was provided to three clients—lower than usual due to her absence for part of the year—but her commitment and compassion have left a positive and enduring impact on our community.

Collaborating for Community Impact

The Community Support Forum continues to demonstrate the power of working together. With 35 active member organisations, the forum remains focused on prioritising the needs of local residents, sharing ideas, tackling challenges, and collaborating for the benefit of our community. We are incredibly grateful to all our members for their ongoing commitment and collective strength—proof that we are truly stronger together.

As we look ahead, we'll be reviewing the group's structure and purpose, and inviting other organisations to join us.

Together, we believe we can not only respond to immediate needs, but also create lasting, systemic change that improves the lives of residents across our district.

The Heart of Our Work: Our Volunteers

Our organisation simply would not run without the incredible support of our volunteers. We are truly blessed to have so many generous individuals giving their time, energy, and skills to support our work. Their contribution is at the heart of everything we do—we simply couldn't offer the range of services we provide without them.

Over the past year, our volunteers gave an outstanding 9,627 hours of their time. That's a remarkable reflection of their dedication to our mission and community.

We've continued to strengthen our volunteer induction process and provide valuable training to ensure every volunteer feels supported and equipped in their role. But it wasn't all work, we made time for fun, too! From social gatherings to events like our late-night shopping evening at the Love It Again shop, we took time to celebrate the amazing people who make our work possible.

Behind every service we offer is a volunteer giving their time, their heart, and their skills, worth over £110,000 this year alone!

Raising Funds Through Retail & Community Support

We continue to generate vital income through the sale of donated goods, helping to fund our services and support residents in crisis. Our much-loved vintage and retro shop, Love It Again, plays a key role in this, offering high-quality second-hand treasures while raising awareness of our work.

Our online shop, which focuses on selling larger furniture items, is another valuable fundraising channel. We're excited to share that this platform will soon be upgraded to improve the customer experience. We're incredibly grateful to Envitia for generously donating their time and expertise to support this website development. Their contribution will help make our online store more accessible, user-friendly, and impactful.

In December, Love It Again joined the festive spirit by taking part in Horsham District Council's Christmas Magic Display Competition, and we were thrilled to be voted the Public's Choice Charity Display Winner! This not only brought joy to our deserving team and our loyal customers, but also raised our profile in the local community.

Through these initiatives, and with the continued support of local donors, shoppers, and partners, we are strengthening our ability to fund services that make a meaningful difference every day.

Fundraising Highlights

This year saw a number of exciting fundraising events that brought our community together and raised vital funds to support our work.

In May 2024, our staff took part in the Charity Chase. The staff was split into two teams, Blue and Green, they competed against each other to raise the most funds in a single day. Each team visited local businesses and completed allocated challenges in exchange for donations to their collection buckets. There were some quirky challenges along the way, making it a fun and memorable day for everyone involved.

Thanks to Cripps, The Star Roffey, Sumner's Pond, Waitrose, Norfolk Arms, Octotech, Seofon, Major Mind Games, Swan Walk, Green People, Slinfold Golf, Metricell, Saxon Weald, Malt Shovel, The Coot, Red Deer, Foresters, Piries, Horsham Tap, Studio 2, Durrants, Weinerberger, Grizzly's, Horsham District Council, Holbrook Club, Brolly Brewing and Anchor Tap for their participation and support.

In June 2024, we hosted our 2nd annual Golf Day at Slinfold Golf & Country Club, bringing together supporters for a day of sport, camaraderie, and fundraising.

On Saturday 22 June, we also ran a Sponsored Dog Walk in Horsham Park. Participants joined one of the afternoon sessions with their four-legged companions, collecting dog treats along the route while raising funds.

Fundraising Highlights

In September 2024, our first-ever Glass Walk took place, where brave individuals walked barefoot across broken glass to raise money for Horsham Matters, including our newly appointed MP, John Milne. It was an inspiring event that showcased both courage and generosity.

Special thanks to JR Print, Envitia for hosting a raffle and participating in our glass walk, Rapid Relief Team UK for the BBQ and to The Holbrook Club for allowing us to use their venue.

In December 2024, we hosted our second annual Merry Melodies Christmas Concert at the beautiful St Mary's Church in Horsham which featured performances by contemporary gospel choir, Singergy and the Christmas Chamber Choir. This stunning venue provided the perfect backdrop for an evening filled with festive cheer, music, and goodwill. The event was generously sponsored by Howden.

In January 2025, we ran a highly successful Christmas Tree Collection, removing over 100 trees in just two days. This practical and eco-friendly service not only raised funds but also strengthened our engagement with the local community.

These events served to generate much-needed income but also helped to raise awareness of our work and build lasting relationships with supporters across the district. We're deeply grateful to everyone who took part, donated, or helped make these events such a success.

Community Working Together

Everything we do as a charity is only possible because of our generous supporters, from corporate partners, regular givers, and individual donors.

We are also deeply grateful to our local community, including churches, schools, community groups, businesses, Horsham District Council and West Sussex City Council. They have stood by us during challenging times, first through Covid and now the cost-of-living crisis.

While we work tirelessly to meet the needs of people facing financial hardship, we know we are supported by a community that cares. Together, we can hold on to the hope that meaningful change is possible and that one day, reliance on emergency food will no longer be necessary.

Thank you for standing with us.

Campaigning for Change

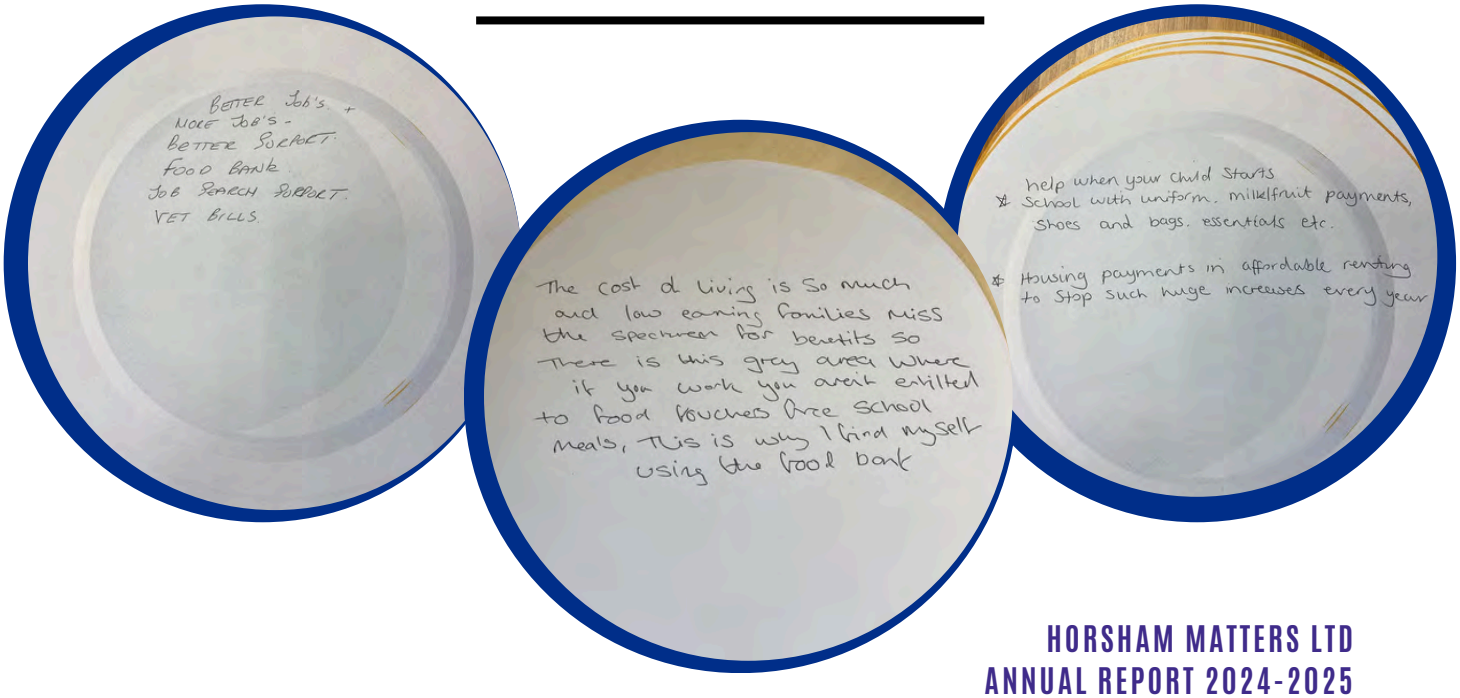
We continued to actively support the Trussell Trust Essentials Guarantee campaign, which calls on all political parties to ensure that Universal Credit payments are sufficient to cover household essentials.

As part of this work, we also participated in Trussell Trust's Laying it on the Table campaign. Residents were invited to share their experiences of hardship and hope, writing down what would help them most or what they find most challenging. These messages were shared with local decision-makers, including John Milne, Horsham MP, to highlight community support for the Guarantee our Essentials campaign. The goal was to ensure policymakers understood that the community stands together in calling for change, so no one needs a food bank to survive.

Research from Trussell Trust highlights the ongoing need for action:

- 48% of people claiming Universal Credit ran out of food in the past month and did not have enough money to buy more.
- An estimated 1.6 million people claiming Universal Credit have needed to use a food bank in the past 12 months.

*Trussell research from September 2024



Thank you, Emma

This year, we said a fond farewell to our Managing Director, Emma Elnaugh, after seven years of transformative leadership.

Emma joined Horsham Matters during a challenging time and led the charity through a remarkable turnaround. Under her guidance, we evolved from a food parcel provider into a respected, holistic support organisation—helping individuals not only in crisis but on their journey out of poverty.

Through her vision and tireless work, Emma built strong partnerships, strengthened our services, and positioned Horsham Matters as a trusted voice in the sector. Her legacy is one of compassion, collaboration, and lasting impact.

We're incredibly grateful for everything Emma has given to Horsham Matters and wish her every success in her next chapter.

Financial Review

Organisational Structure:

In the past year, we were fortunate enough to exceed our income expectations, leaving us to end the year with a positive outcome. However, we were very aware of the need to continue to build up reserves to cover our expenditure going forward, given that we knew the Trussell Trust Pathfinder grant would end in March 2025. Our budget for 2025/26 anticipates a deficit, for which we will need to use some reserves, whilst we build up alternative sources of income to cover our planned expenditure.

Going Concern

The Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management

The Trustees regularly review the Risk Management action plan, with a view to ensuring that the most significant risks have been identified and appropriate actions are being taken to mitigate against them.

Treasury Policy

The Charity seeks to produce the best financial return within an acceptable level of risk. At the same time, the Charity seeks to retain sufficient liquidity to enable the Charity to cover its on-going operational expenses and respond to arising needs. We use Flagstone, an investment portal, which gives access to a range of interest-bearing bank accounts (notice and fixed interest accounts). The portal enables the Charity to invest and transfer funds across a diverse range of financial institutions and to monitor interest rates, liquidity and Financial Services Compensation Scheme (FSCS) limits by institution. Funds remain readily accessible whilst accessing optimum interest rates and protection by the FSCS.

Financial Review

Reserves Policy

The Trustees have agreed to hold sufficient reserves for 6 months operating costs and a proportion of statutory and other costs that would be incurred if the charity was required to shut down fully or in part, As of 31 March 2025, total funds held were £707,661 (2024: £639,121) of these £140,696 (2024: £75,223) were held in restricted funds and £566,965 (2024: £563,898) as unrestricted funds. After taking account of the £25,089 (2024: £41,156) tied up in fixed assets, the charity had free reserves at the year-end of £541,876 (2024: £522,742).

Looking ahead

Although appointed just after the close of this financial year, we were pleased to welcome our new CEO, Kelvin Glen, in July 2025. We look forward to working with him as we build on the strong foundation laid over recent years.

Our plans for next financial year are as follows...

Strengthen Core Operations and Staff Stability

In the year ahead, we will focus on delivering our core services effectively, while reviewing internal processes and prioritising staff wellbeing and retention to ensure long-term organisational stability.

Evaluate and Consolidate Services

We will assess the impact and effectiveness of our current services, identifying opportunities to streamline and strengthen our offer to ensure we are meeting community needs as effectively as possible.

Expand the Mobile Toy Library

We will develop and deliver our Mobile Toy Library, ensuring it reaches a broad and diverse range of families, while fulfilling the commitments outlined in our grant agreement.

Develop a Sustainable Fundraising Strategy

Following the loss of Trussell Trust funding, we will prioritise the development of a robust and diversified fundraising strategy to ensure the long-term sustainability of our charity and our continued ability to support the local community.

Structure, Governance and Management

Organisational Structure:

Horsham Matters evolved from a social action arm of Horsham Churches Together to become the independent charity it is now. A collaborative agreement exists between both organisations.

The Charity develops its own initiatives but is open to considering projects identified by others, including Horsham Churches Together; these must be sustainable and meet the aims and objectives of the Charity.

Day to Day management of the charity is delegated to the Chief Executive Officer. The Board of Trustees generally meet on a monthly basis: setting strategy; reviewing activities; monitoring finances; giving direction to the Chief Executive Officer.

Trustees:

The directors of the charitable company are its trustees for the purposes of charity law. The names of the trustees who were in office during the year are listed on Page 1.

Recruitment and Appointment of Trustees:

Future trustees will be appointed on the basis that they are supportive of the work the charity undertakes as well as for the skills they offer which will benefit the outcomes of the charity.

Induction and Training of New Trustees:

We are fortunate to have a number of trustees that have been closely involved with the charity for a long period of time and therefore bring a great deal of knowledge and experience. We offer newly appointed trustees training opportunities as they arise, as well as individual support in getting to know the charity and their role within it as a trustee.

Staff Remuneration Policy:

Remuneration is set with reference to market rates for similar roles and with respect to roles and responsibilities within the charity itself.

Related Parties:

Horsham Matters has a trading subsidiary, Horsham Matters Trading Limited, to handle activities that are not directly related to their charitable activities. Horsham Matters Trading Limited is a company limited by guarantee in England and Wales (Co.Reg.No.07100984) and was incorporated on 10 December 2009.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that period. In preparing the financial statements, the trustees are required to:

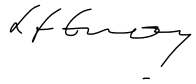
·Select suitable accounting policies and then apply them consistently.
·Observe the methods and principles in the Charities SORP
·Make judgements and estimates that are reasonable and prudent
·State whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements
·Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on: 11 November 2025

And signed on their behalf by:

Mrs L Emery
Trustee



Closing Reflections

Horsham Matters exists not only to deliver essential services, but to uphold dignity, foster hope, and build stronger, more resilient communities. The work carried out over the past year reflects a collective commitment — from staff, volunteers, partners, and supporters — to ensure that no one in Horsham District faces hardship alone.

The challenges remain considerable, and the needs across the district continue to grow. Yet, what continues to shine through is the resilience of those accessing support, the generosity of the local community, and the strength of partnerships built around a shared purpose.

Every act of kindness, every hour volunteered, and every donation received is a testament to what is possible when a community comes together. These contributions are not only sustaining vital services — they are helping to shape a future rooted in prevention, compassion, and lasting change.

As Horsham Matters moves into the year ahead, the focus remains clear: to continue responding to immediate need, while working strategically to address the root causes of poverty and hardship. This work is only possible through continued collaboration and support.

Thank you to all who have contributed to this mission. Together, meaningful and lasting change remains within reach.

HorshamMatters

Meeting Needs and Improving Lives

Horsham Matters Limited

(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2025

Independent examiner's report to the Trustees of Horsham Matters Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

This report is made solely to the charity's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees for my work or for this report.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Kreston Reeves LLP Dated: 17 November 2025

Lucy Hammond BSc FCA

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

Horsham Matters Limited

(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	**240,285**	**14,434**	**254,719**	224,722
Charitable activities	3	**-**	**346,812**	**346,812**	315,863
Other trading activities		**180,686**	**-**	**180,686**	181,579
Investments	4	**12,161**	**-**	**12,161**	9,106
Other income		**402**	**-**	**402**	557
Total income		**433,534**	**361,246**	**794,780**	731,827
Expenditure on:					
Raising funds		**267,992**	**12,365**	**280,357**	277,034
Charitable activities		**162,475**	**283,408**	**445,883**	441,121
Total expenditure		**430,467**	**295,773**	**726,240**	718,155
Net movement in funds		**3,067**	**65,473**	**68,540**	13,672
Reconciliation of funds:					
Total funds brought forward		**563,898**	**75,223**	**639,121**	625,449
Net movement in funds		**3,067**	**65,473**	**68,540**	13,672
Total funds carried forward		**566,965**	**140,696**	**707,661**	639,121

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 38 to 59 form part of these financial statements.

Horsham Matters Limited

(A company limited by guarantee)
Registered number: 05796693

Balance sheet
As at 31 March 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	10		**24,989**		41,056
Investments	11		**100**		100
			25,089		41,156
Current assets					
Debtors	12	**68,873**		71,500	
Cash at bank and in hand		**639,622**		676,955	
		708,495		748,455	
Current liabilities					
Creditors: amounts falling due within one year	13	**(25,923)**		(150,490)	
Net current assets			**682,572**		597,965
Total net assets			**707,661**		639,121
Charity funds					
Restricted funds	14		**140,696**		75,223
Unrestricted funds	14		**566,965**		563,898
Total funds			**707,661**		639,121

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs L Emery
(Chair of Trustees)
Date: 11.11.25

The notes on pages 38 to 59 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	**(49,494)**	34,576
Cash flows from investing activities		
Dividends, interests and rents from investments	**12,161**	9,106
Purchase of tangible fixed assets	**-**	(3,083)
Net cash provided by investing activities	**12,161**	**6,023**
Change in cash and cash equivalents in the year	**(37,333)**	**40,599**
Cash and cash equivalents at the beginning of the year	**676,955**	636,356
Cash and cash equivalents at the end of the year	**639,622**	676,955

The notes on pages 38 to 59 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Horsham Matters Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Consolidation

The charity and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 and section 24 of the SORP not to prepare group financial statements.

1.3 Company status

The charity is a company limited by guarantee and registered in England and Wales. The registered address and company number is listed on the reference and administrative details of charity, its trustees and advisers page.

1.4 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

1. Accounting policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from other trading activities arises mainly from the sale of donated goods. It is impracticable to fair value the stock items due to the volume of the low value items, therefore the sale of donated goods is not recognised in the financial statements until they are sold in line with SORP(FRS 102).

Income from charitable activities is related to performance and is accounted for as the charity earns the right to consideration by its performance.

Where income is received in relation to future periods it is included in the accounts as deferred income.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Grants

Grants are accounted for under the performance model. Grant income is recognised as follows:

- a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable;

- a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met; and

- grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are allocated to unrestricted reserves unless there is a specific restriction placed on the grant by the donor and are carried forward to future periods if the provision of service spans the financial year.

1. Accounting policies (continued)

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense and is allocated to the cost of generating shop income and the cost of charitable activities on an equal basis.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.8 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of generating shop income and expenditure on charitable activities on a basis consistent with use of resources.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1. Accounting policies (continued)

1.11 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 5 and 15 years
Motor vehicles	- 3 years
Computer equipment	- 3 years
Skate ramps	- 5 years

1.12 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1. Accounting policies (continued)

1.16 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Operating lease commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.18 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.19 Other employee benefits

When employees have rendered a service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Settlement costs are recognised when notice has been given to the employee.

1.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the financial statements
For the year ended 31 March 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	240,285	14,434	**254,719**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	196,546	28,176	224,722

3. Income from charitable activities

	Restricted funds 2025 £	Total funds 2025 £
Charitable activities	346,812	**346,812**

	Restricted funds 2024 £	Total funds 2024 £
Charitable activities	315,863	315,863

Notes to the financial statements
For the year ended 31 March 2025

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable	12,161	**12,161**

	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable	9,106	9,106

5. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**2,700**	2,600
Fees payable to the company's independent examiner in respect of:		
Preparation of financial statements	**2,675**	2,650
Advisory services not included above	**-**	950

6. Staff costs

	2025 £	2024 £
Wages and salaries	**354,748**	349,227
Social security costs	**23,437**	22,078
Contribution to defined contribution pension schemes	**7,224**	6,894
	385,409	378,199

6. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2025	2024
	No.	No.
Raising funds	**5**	7
Charitable activities	**9**	11
Support	**7**	1
	21	19

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	**1**	-

Key Management Personnel

	2025	2024
	£	£
Wages and salaries	**94,437**	82,700
Social security costs	**10,522**	9,007
Other pension costs	**2,077**	2,024
	107,036	93,731

The charity considers its key management personnel during the year to be the Managing Director and Deputy Charity Manager (2024: Managing Director and Operations Manager).

Notes to the financial statements
For the year ended 31 March 2025

7. Analysis of expenditure - cost of raising funds

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £
Shop expenses	16,710	-	**16,710**
Wages	84,564	37,787	**122,351**
Social security	3,913	4,461	**8,374**
Employer pension contribution	1,697	793	**2,490**
Premises expenses	88,301	7,667	**95,968**
Light and heat	7,717	-	**7,717**
Vehicle running costs	7,304	-	**7,304**
Telephone	1,030	-	**1,030**
Sundry expenses	493	-	**493**
Insurance	1,857	-	**1,857**
Accountancy fees	-	5,077	**5,077**
Other legal and professional fees	-	2,148	**2,148**
Bank charges	3,067	-	**3,067**
Depreciation	4,017	-	**4,017**
Cost of raising voluntary income	1,754	-	**1,754**
	222,424	57,933	**280,357**

Notes to the financial statements
For the year ended 31 March 2025

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £
Shop expenses	12,707	-	12,707
Wages	94,460	29,447	123,907
Social security	4,402	3,373	7,775
Employers pension contribution	1,694	726	2,420
Premises expenses	79,444	6,209	85,653
Light and heat	9,150	-	9,150
Vehicle running costs	11,098	-	11,098
Telephone	1,114	-	1,114
Sundry expenses	53	-	53
Insurance	1,794	-	1,794
Accountancy fees	-	6,711	6,711
Other legal and professional fees	-	3,232	3,232
Bank charges	2,983	-	2,983
Depreciation	6,617	-	6,617
Costs of raising voluntary income	1,820	-	1,820
	227,336	49,698	277,034

Included in costs of raising funds is restricted expenditure of £12,365 (2024: £1,845).

Notes to the financial statements
For the year ended 31 March 2025

8. Analysis of expenditure - charitable activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £
Wages	207,206	25,191	**232,397**
Social security	12,089	2,974	**15,063**
Employers pension contribution	4,206	528	**4,734**
Crisis direct expenses	23,937	-	**23,937**
Foodbank direct expenses	41,443	-	**41,443**
Premises expenses	51,259	1,917	**53,176**
Light and heat	1,929	-	**1,929**
Vehicle running costs	14,832	-	**14,832**
Project costs	6,645	-	**6,645**
Telephone	1,029	-	**1,029**
Printing, postage and stationery	4,007	-	**4,007**
Sundry expenses	11,266	-	**11,266**
Office expenses	7,920	-	**7,920**
Insurance	2,786	-	**2,786**
Travel and subsistence	1,098	-	**1,098**
Staff training and welfare	3,869	-	**3,869**
Accountancy fees	-	5,077	**5,077**
Other legal and professional fees	-	2,625	**2,625**
Depreciation	12,050	-	**12,050**
	407,571	38,312	**445,883**

Notes to the financial statements
For the year ended 31 March 2025

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £
Wages	205,870	19,631	225,501
Social security	12,054	2,249	14,303
Employers pension contribution	3,809	484	4,293
Crisis direct expenses	13,209	-	13,209
Foodbank direct expenses	38,409	-	38,409
Premises expenses	49,513	1,552	51,065
Light and heat	2,287	-	2,287
Vehicle running costs	22,533	-	22,533
Project costs	301	-	301
Telephone	1,114	-	1,114
Printing, postage and stationery	3,663	-	3,663
Sundry expenses	37	-	37
Office expenses	26,785	-	26,785
Insurance	2,691	-	2,691
Travel and subsistence	1,061	-	1,061
Staff training and welfare	3,355	-	3,355
Accountancy fees	-	6,711	6,711
Other legal and professional fees	-	3,951	3,951
Depreciation	19,852	-	19,852
	406,543	34,578	441,121

Included within costs of charitable activities is restricted expenditure of £283,408 (2024: £389,196).

Included within costs of charitable activities are governance costs of £5,375 (2024: £6,200) relating to accountancy fees.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £Nil).

10. Tangible fixed assets

	Skate ramp £	Motor vehicles £	Building alterations £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	**24,101**	**45,464**	**111,597**	**47,204**	**228,366**
At 31 March 2025	**24,101**	**45,464**	**111,597**	**47,204**	**228,366**
Depreciation					
At 1 April 2024	**24,101**	**45,464**	**75,503**	**42,242**	**187,310**
Charge for the year	**-**	**-**	**13,380**	**2,687**	**16,067**
At 31 March 2025	**24,101**	**45,464**	**88,883**	**44,929**	**203,377**
Net book value					
At 31 March 2025	**-**	**-**	**22,714**	**2,275**	**24,989**
At 31 March 2024	-	-	36,094	4,962	41,056

Notes to the financial statements
For the year ended 31 March 2025

11. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2024	**100**
At 31 March 2025	**100**
Net book value	
At 31 March 2025	**100**
At 31 March 2024	100

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Horsham Matters Trading Limited	07100984	1 Redkiln Close, Horsham, RH13 5QL	Dormant

Holding

100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Horsham Matters Trading Limited	**2**	**(756)**	**758**	**793**

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**10,240**	5,315
Amounts owed by group undertakings	**-**	967
Other debtors	**4,716**	3,988
Prepayments and accrued income	**53,917**	61,230
	68,873	71,500

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**8,551**	13,761
Other taxation and social security	**8,807**	6,452
Other creditors	**1,619**	14,255
Accruals and deferred income	**6,946**	116,022
	25,923	150,490

Included within other creditors is £209 (2024: £12,951) in respect of cash held on behalf of the Food Partnership Group. This initiative was set up during 2024 by Horsham Matters and Age UK, Pulborough Pantry, Upper Beeding Hub and Wholeome Warehouse, addressing food poverty across the district. The associated cash movements are recorded separately by Horsham Matters as they arise.

Deferred income is in relation to grants for the provision of services received in advance.

	2025 £	2024 £
Deferred income at 1 April 2024	**109,918**	111,577
Resources deferred during the year	**-**	136,943
Amounts released from previous periods	**(109,918)**	(138,602)
	-	109,918

Notes to the financial statements
For the year ended 31 March 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Designated funds				
Food provision	**75,000**	**-**	**-**	**75,000**
General funds				
General Fund	**488,898**	**433,534**	**(430,467)**	**491,965**
Total Unrestricted funds	**563,898**	**433,534**	**(430,467)**	**566,965**
Restricted funds				
Fuel Poverty	**11,508**	**259**	**(11,218)**	**549**
Crisis	**11,956**	**23,175**	**(35,131)**	**-**
Foodbank	**33,178**	**320,523**	**(248,277)**	**105,424**
Horsham Churches Together	**1,818**	**14,434**	**-**	**16,252**
Household storage	**1,471**	**-**	**(72)**	**1,399**
Hub On The Move	**6,000**	**1,780**	**-**	**7,780**
Sussex Community Foundation	**7,000**	**-**	**-**	**7,000**
Young Peoples Support	**2,292**	**-**	**-**	**2,292**
Advice Project	**-**	**1,075**	**(1,075)**	**-**
	75,223	**361,246**	**(295,773)**	**140,696**
Total of funds	**639,121**	**794,780**	**(726,240)**	**707,661**

Notes to the financial statements
For the year ended 31 March 2025

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Food provision	75,000	-	-	-	75,000
General funds					
General Fund	428,224	387,788	(327,114)	-	488,898
Total Unrestricted funds	503,224	387,788	(327,114)	-	563,898

Notes to the financial statements
For the year ended 31 March 2025

14. Statement of funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Restricted funds					
Fuel Poverty	5,627	9,817	(3,936)	-	11,508
Moto in the Community Trust	260	-	(260)	-	-
Crisis	-	15,965	(15,965)	11,956	11,956
Foodbank	85,075	289,081	(340,978)	-	33,178
Night Shelter	11,956	-	-	(11,956)	-
Horsham Churches Together	884	15,834	(14,900)	-	1,818
Household storage	1,471	-	-	-	1,471
Hub On The Move	-	6,000	-	-	6,000
WSCC citizens advice debt adviser	9,952	-	(9,952)	-	-
Sussex Community Foundation	7,000	-	-	-	7,000
Refugee/Asylum Seeker Support	-	50	(50)	-	-
Sussex Community Foundation - Rent	-	5,000	(5,000)	-	-
Young Peoples Support	-	2,292	-	-	2,292
	122,225	344,039	(391,041)	-	75,223
Total of funds	625,449	731,827	(718,155)	-	639,121

14. Statement of funds (continued)

Unrestricted funds

The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The individual restricted funds are as follow:

Fuel Poverty

Funds received towards fuel voucher to support those in fuel poverty.

Crisis Fund

Funding received to provide essentials and household items to those facing difficulties.

Refugee/Asylum Seeker Support

Funds to support Refugees/Asylum Seekers with specific essential items.

Foodbank

Food provision including food parcels, meals and school holiday parcels. The fund includes, but is not limited to, Trussell Trust funding to support the foodbank's Pathfinder work.

Household Storage

Funds received to support those facing eviction with the temporary storage of their items.

Night Shelter

Funds donated towards homelessness. These funds have been transferred to the Crisis fund which is used to support those facing housing crisis or moving in to temporary accommodation having been homeless or at risk of homelessness.

Horsham Churches Together

Funding to support the work of Horsham Churches Together.

Hub on the Move

Funding for the mobile foodbank.

Sussex Community Foundation

Funding restricted in accordance with the grant funding applications.

Young Peoples Support

Funding to support young people across the district.

14. Statement of funds (continued)

Advice Project

Our support programme at Horsham Matters is designed to address the root causes of financial hardship, with the ultimate goal of ending the need for food banks. Rather than offering short-term relief alone, we work with clients to build long-term financial stability. Our friendly and knowledgeable advisors provide tailored support, including helping clients to maximise their income, reviewing expenditure, and creating sustainable budgets. Where additional help is required, we signpost individuals to specialist services to ensure they receive the right support at the right time. This approach not only reduces reliance on emergency food provision but also empowers people to take control of their financial future, creating lasting impact in the community. The restricted funding of £1 067 contributed towards the running costs of this project, including our Support on the Move vehicle, which enables us to take these vital services directly into the community across the Horsham district, reaching those who might otherwise struggle to access support.

Designated fund

The designated fund has been set aside to support the provision of food during 2025-2026.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	**Restricted funds 2025 £**	**Total funds 2025 £**
Tangible fixed assets	24,989	-	**24,989**
Fixed asset investments	100	-	**100**
Current assets	567,799	140,696	**708,495**
Creditors due within one year	(25,923)	-	**(25,923)**
Total	566,965	140,696	**707,661**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	41,056	-	41,056
Fixed asset investments	100	-	100
Current assets	673,232	75,223	748,455
Creditors due within one year	(150,490)	-	(150,490)
Total	563,898	75,223	639,121

Notes to the financial statements
For the year ended 31 March 2025

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	**68,540**	13,672
Adjustments for:		
Depreciation charges	**16,067**	26,470
Dividends, interests and rents from investments	**(12,161)**	(9,106)
Decrease/(increase) in debtors	**2,627**	(14,512)
Increase/(decrease) in creditors	**(124,567)**	18,052
Net cash provided by/(used in) operating activities	**(49,494)**	34,576

17. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	**639,622**	676,955

18. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	**676,955**	**(37,333)**	**639,622**

19. Operating lease commitments

At 31 March 2025 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Within 1 year	**100,000**	100,000
Between 1 and 5 years	**55,082**	155,082
Total	**155,082**	255,082

20. Related party transactions

During the year the charity received donations without conditions from trustees totalling £600 (2024: £600).

Horsham Matters Trading Limited
100% owned subsidiary

During the year the charity received donations totalling £Nil (2024: £Nil) from Horsham Matters Trading Limited.

At the balance sheet date the amount due from Horsham Matters Trading Limited totalled £Nil (2024: £967).

21. Post balance sheet events

After the reporting date, the directors of the Charity's subsidiary, Horsham Matters Trading Limited, decided to dissolve the company. As at the date the financial statements are signed, a request for voluntary strike-off has been submitted.

22. Ultimate Controlling party

In the opinion of the trustees, the charity is controlled by them.

23. Share Capital

The charity is a company limited by guarantee and not having a share capital. Each member is a guarantor in the sum of £1. The trustees are all members.

HORSHAM MATTERS LIMITED

England & Wales - Charity number 1116253

Accounts

2023-2024

HORSHAM MATTERS LTD

UNAUDITED TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

'STRONGER TOGETHER'

Table of Contents

Horsham Matters Limited (A company limited by guarantee)

02
Trustees' Report

31
Independent Examiner's Report

32
Statement of Financial Activities

33
Balance Sheet

34
Statement of Cash Flows

35
Notes to the Financial Statement

Reference and Administrative Details of the Company, its Trustees and Advisors for the Year ended March 31st 2024

Horsham Matters Limited (A company limited by guarantee)

Trustees
Mrs L Emery (Chair)
Mrs B Large – resigned 31 March 2024
Mr T Murray
Mr G Sherlock
Mrs H Pitt
Mrs N Barber
Mr J Pestell – Appointed 18 June 2024
Ms C Watson – Appointed 18 June 2024

Company Registered Number - 05796693
Charity Registered Number - 1116253

Registered Office
Community Support Centre
1 Redkiln Close
Horsham
West Sussex
RH13 5QL

Managing Director
Ms E Elnaugh

Independent Examiner
Lucy Hammond BSc FCA
Chartered Accountants
Kreston Reeves
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Chair's Forward

Mrs Linda Emery

Chair’s Forward

I am pleased to present the 2024 annual report and accounts for Horsham Matters, on behalf of the Board of trustees.

It is a privilege to be able to join in the work of this wonderful charity that exists to meet the needs of those in our community who are experiencing hardship. We have had another very busy year with an increased need for food provision, household items and advice support to individuals and families across the Horsham district.

Whilst we will continue to support people at a point of crisis, our longer term aim is to eliminate the need for foodbanks, by helping people before they reach crisis point: partly by providing more proactive early intervention support, such as guidance with maximising income, budgeting and referrals to other agencies. Our “Hidden Poverty survey” carried out during the year highlighted the need for greater access to information, particularly for the digitally excluded and those in more rural areas. We are delighted to be in a position to address this with the launch of our “Support on the Move” vehicle.

Thanks to the wonderful generosity of our supporters, we are in a stable financial position. However, we are very aware that we have some key grants which will end next year, so it is essential that we continue to build up increased income from other sources in order to continue with all our current work.

On behalf of all the trustees, I would like to thank our Managing Director, Emma Elnaugh and all her team for their tireless dedication to this work. I would also like to thank Brenda Large who resigned this year after a phenomenal 15 years of service as a trustee.

Finally, I would like to thank everyone who has supported our work this year. We are so very grateful to everyone who has helped us, whether with financial donations, items to sell, food supplies for the foodbank, not forgetting our amazing team of volunteers who give their time in our shop, foodbanks and warehouse. Thank you all!

As we enter a new year, we step forward in confidence that we will continue to be enabled to demonstrate God’s love to all in need in our community.

Our Vision

Our vision is to have a District without the need for foodbanks and our other emergency activities; we realise that this is ambitious, but we are taking steps to address the root causes of poverty through our advice and guidance services.

During the year we have updated our Articles to ensure they are fit for purpose as well as updating our Charity Objects. Our aims are:

·The prevention or relief of poverty, through the provision of goods, services and facilities to those experiencing hardship regardless of their faith

·The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage regardless of their faith

·The advancement of the Christian religion by providing resources that enable churches and individual Christians to work together and by any other appropriate means

HorshamMatters

Foodbank Support

We run a network of Trussell Trust foodbanks across the Horsham District with 17 sessions each week, both at static venues and our Hub on The Move, our mobile foodbank provision.

However, we are unique as a Trussell Trust foodbank as we have direct contact with the vast majority of those needing our support (85%). That means our small team have an excellent understanding of individual needs as well as the broader community trends.

We have agreed that a small number of organisations are able to issue foodbank vouchers on our behalf; those that are able to provide advice and guidance.

As always, we continue to use our knowledge and data to make adaptations to our foodbanks. We opened two new foodbank venues; one in Southwater and the other in central Horsham in response to evolving geographical demand.

Foodbank Statistics for the financial year 1/4/2023-31/3/2024:

We provided a total number of 9809 individual food parcels this financial year

From 2022 to 2023 we provided 9063 individual food parcels

The total number of individual adult food parcels this financial year was 5827

The total number of individual child food parcels we fed this financial year was 3982

The cost of living crisis impacted residents' ability to donate food too; we had to be creative to remind the community we continued to need their support. So, as we began our 10th year as a Trussell Trust Foodbank we ran a social media campaign, 'TINTASTIC' and it was an amazing success. Organisations and community groups created their logos out of tins and submitted their photographs.

Our thanks to all those donating food throughout the year, you provided us with **80,490kg** of food! Thank you also to those donating funds to help us purchase food, you have helped us to meet the needs of those experiencing food poverty.

Christmas 2023

Schools, Housing Associations, Doctors' Surgeries, and a range of other agencies made referrals for Christmas Parcels...

Horsham Matters distributed Christmas Food and Toy Parcels 320

We were able to provide toys to all families visiting our foodbanks too.

Thank you to Metricell, Saxon Weald, Virgin Media and Nestlé for their help in our Foodbank Warehouse and packing parcels; and a huge thank you to Wincanton for their help delivering parcels!

Thank you also to Quilter for their donation and to Entertainer as they kindly provided a generous discount on our toy purchases; they helped us to make Christmas magical for those facing hardship.

The scale of this project was only possible due to the overwhelming support and donations we received from the whole community.

Thank you to each and every one of you!

'I just wanted to say thank you from me and my children for the Christmas Hamper we received through our daughter's school. It is very much appreciated. She was very excited (not just about the jelly), especially with the cinema tickets as she asked to see a film for Christmas!'

Thank you Horsham District Council/The Capitol Theatre for the ticket donations!

Food Partnership Group

As our Charity faced food donation challenges, we were acutely aware that other charities would be struggling too. We formed the Food Partnership Group as a district wide body of food poverty focused organisations, our aim;to be stronger together, share our knowledge and help one another whenever possible.

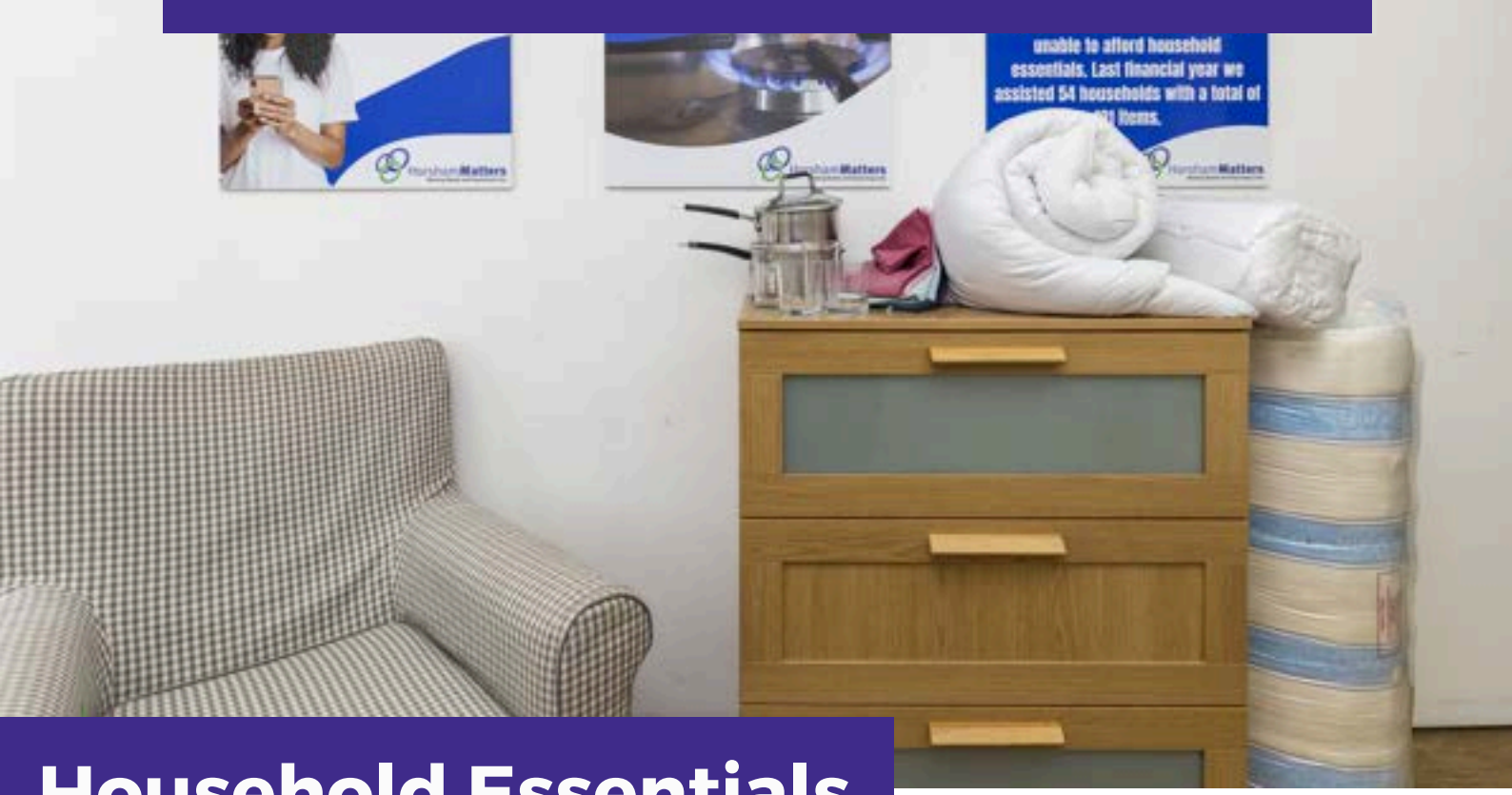
We were also fortunate to receive funds from West Sussex County Council and Horsham District Council for the Food Partnership Group. We are the custodian of these funds as well as supporting with categories of surplus food.

"The support that we have received from Horsham Matters has made such a difference to our community. It has enabled us to support 30+ families, not only with the Food Bank supplies but also with sign posting to different agencies. The staff at Horsham Matters have a genuine care for the community which has made our work much easier!"–The Hub, Upper Beeding

Connecting Café

Our Connecting Café continues to be an asset to the community, bringing together those who are socially isolated as well as those experiencing food poverty.

For these residents, access to advice is critical, and our Talking Tables initiative ensures that visitors to the café have been able to speak with advice experts. The Prevention and Assessment Team and West Sussex Fire Service were some of the valued organisations providing a Talking Table during the financial year.



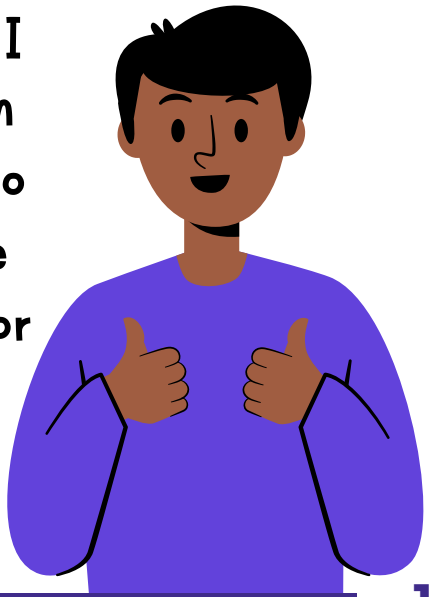
Household Essentials

As the Cost of Living Crisis deepened, the demand for household goods continued to be high. **We supported 57 households with a range of essential items** including beds, chests of drawers, sofas, kitchen packs and all that they would need to start their home, the vast majority of which was donated by residents.

This year we also had to purchase far more items to ensure that we could provide all that was needed with a total of 301 items supplied.

Our thanks to B&Q, Homity Trust and Beatrice Laing Family Trust for their funding towards our household provision which helped us to purchase items to supplement our donations.

'Being a disabled single parent with a disabled child, I can feel very isolated and sometimes struggle when things break or go wrong, having somewhere I can go to for help with basic things like a washing machine breaking can be a life-saver, There's no judgement or shame just genuine support and help for those trying their best'



Energy Support

53

Fuel Vouchers were distributed by Horsham Matters in 2023-2024

'Without the fuel voucher I would have been without gas and electric for a few days as I wasn't able to get any cash. So it helped me massively.'

127

Households were provided with money saving energy advice

We continued to support our clients with energy support providing fuel vouchers and energy advice such as accessing reduced tariffs and the Household Support Fund. Our thanks to Fuel Bank for their continued support.

In addition we received funding from SGN to provide a range of energy advice including carbon monoxide safety information, warmer homes discounts and energy efficient measures.

Addressing the Root Cause of Poverty

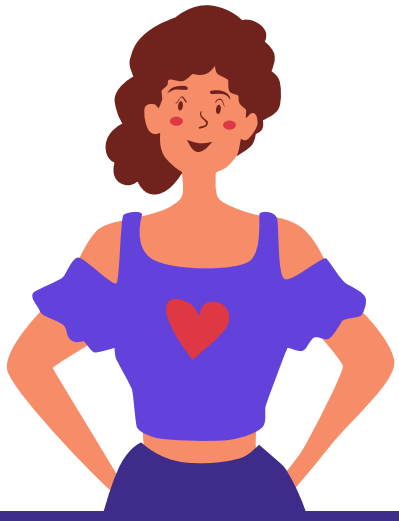
Alongside our emergency support we also provide a range of holistic services which address the root causes of poverty.

Our advocacy team offer a range of services including the following:

- Benefits assessments
- Support to complete PIP and other benefit applications
- Budgeting
- Referrals to other agencies
- Income maximisation
- Advice and Guidance

This work can make a significant difference to clients and ultimately result in them not needing to use the Foodbank or other crisis services.

'I had made an application for a PIP claim which had been rejected and had not completed a mandatory reconsideration. The Horsham Matters Advocacy Assistant supported me to apply for PIP and LCWRA; both of which were successful resulting in a monthly gain of £904 and a one-off back payment of £780. As a result I no longer need to use the foodbank!'



Our Advocacy team assisted 377 residents- resulting in £68,933 income maximisation!

Mental Health Support

Sadly, mental health can be a contributing factor to poverty, or it can be a side effect of experiencing poverty. Our counselling provision continued to have an impact this year, supporting our clients greatly. Thank you to our volunteer counsellor for being so generous with her expertise and time.

Our counsellor has supported 10 District residents

SOUP
HEINZ
BARESA
BOLOGNESE

Understanding the Needs of Residents

We launched our Hidden Poverty Survey to identify the drivers of poverty and the impact the cost-of-living crisis is having on Horsham District residents.

The team visited local groups across the district over several weeks and spoke to a range of residents to gather their views. We spoke to residents about their support network, health and wellbeing, access to services, education, housing, employment and training, crime, and community. Residents were very open about their situation, and we were able to gather a lot of information beyond the survey data about how residents are coping with this crisis and how it is affecting them day to day.

In January 2024 we presented our Survey findings to Horsham District Council and a range of agencies at a **Cost of Living Summit**.
The Hidden Poverty Survey clearly demonstrated the need to locate services in isolated communities. As such, we developed a strategy to introduce a mobile advice service visiting villages and rural locations.

We were fortunate to be gifted a vehicle by GTR; it required a lot of work and repairs but we knew it would be ideal for the project.

Our thanks to Shanly Foundation, Ian Askew Trust, Horsham District Council and Sainsburys for their donations towards this project.

Whilst the vehicle was being renovated we mapped services in rural areas getting to know communities, as well as using data to identify locations for the advice vehicle schedule.

Our **Support on the Move** provision was launched in June 2024. A range of other agencies will be joining us on board the vehicle delivering their specialist services, some of which are members of our Community Support Forum.

The Community Support Forum continues to be an example of being stronger together. We have 35 active member organisations working together, sharing ideas and challenges for the benefit of the community.

“The community forum has enabled us as a service to network with other support agencies towards the common goal of supporting our most vulnerable tenants. It is really helpful to have links in with other services and regular updates so we know where we can signpost our tenants to” - Saxon Weald

Our District | March 2024

Council hosts Cost of Living Summit

We hosted a Cost of Living Summit at Ashington Community Centre in January.

This provided a rare opportunity for representatives from over 40 local community support groups and organisations working in the District to get together.

The event recognised the valuable insight these largely voluntary services have through their work supporting residents on a daily basis. We wanted to listen to the issues and challenges that they encounter and look for ways to address them and work better together.

Listening and learning

Keynote presentations were by Horsham Matters and Citizens Advice. Horsham Matters shared results of their recent poverty survey while Citizens Advice addressed the changing needs of residents locally.

Key issues

The key issues that came out of the event were:

- **Improving access to services for residents** – knowing where to find information, being digitally excluded, finding transport options or getting past the stigma associated with asking for help.
- **Finding ways for community support groups to deal with rising costs** – through more network and information sharing, collaborative working and resource and space sharing ideas.
- **Increasing the volunteer base for community support organisations** – Organisations need more volunteers – especially skilled volunteers – to support their work. We are finding innovative ways to recruit the right people.

CEO of Citizens Advice West Sussex Emma Cross commented:

"It has been really beneficial for us all to meet face to face at this event, not just to share our knowledge and problems but we've come away with solutions, fresh ways forward, and feeling re-energised to keep supporting Horsham District residents now and in the future!"

CEO of Horsham Matters Emma Einaugh (pictured below with colleague, Amelia Lovett) added:

"The Cost of Living Summit has been a great opportunity for community service providers to come together around a common aim."

The Summit has given us a really good basis to help steer the work of our Communities teams going forward, on how we can make life easier, both for vulnerable and struggling residents and the community support organisations helping them.

> **A great opportunity for community service providers to come together**

Support for you

Just one of the key challenges highlighted was improving access to information. So look out for our **'Did You Know?'** snippets throughout the magazine. They highlight extra support that we all could be entitled to which any of us may have missed. And do spread the word by passing these onto your family, friends and neighbours.

If you follow us online, you'll also see these **'Did You Know?'** posts on our Facebook page, where we are continuing to share information to reach as many people as possible

DID YOU KNOW?

Citizens Advice offer digital and pre-booked face-to-face appointments in Horsham, Storrington, Steyning, Billingshurst and Pulborough. Find out more at www.advicewestsussex.org.uk/advice/horsham-drop-in or contact Citizens Advice on 0808 278 7969.

FURTHER INFO

We have also made some changes to our webpages to help make it easier for residents to find information about the support available. Take a look at: **www.horsham.gov.uk/cost-of-living-support**. You will also find our Community Service Directory. This is a useful list of local services. If you would like your group to be added to it, you can request to register on the website.

Horsham Matters
Support On The Move
www.horsham-matters.org.uk
0300 124 0204
BX12 BWH
Horsham Matters
Support On The Move

Horsham Matters
Support On The Move

Making Voices Heard

This year we have we been ensuring that the voices and experiences of marginalised communities have been heard.

We have been working with Horsham Refugee Support Group to ensure that asylum seekers have the essentials they need, as well as specific support to address food concerns and inadequacies at a local and national level.
We were so pleased that some asylum seekers joined our team of volunteers helping in the foodbank and our Love it Again shop.

From September to February, we were actively involved with the Trussell Trust Essentials Guarantee campaign, the focus of which was to ask all political parties to commit to ensuring that Universal Credit payments were sufficient to pay for household essentials. Our action included circulating petitions and meeting with our local MP to raise our concerns.

We also aim to raise community awareness of food poverty; anyone can find themselves facing hard times and it is important to share the fact that a broad demographic of residents are needing our support. We held open days and visited schools and other organisations to share the impact of the Foodbank.

As our Trussell Trust foodbank reached a 10 year milestone in March we ran a social media campaign which shared the stories of our clients and the impact of our provision upon their households.

We also ran a campaign, ‘Helping Hands’ to encourage the community to help each other; reach out to a neighbour and offer support, with the aim of reducing isolation, and facilitating access to services.

Volunteering with Horsham Matters

We are blessed to have so many volunteers support our activities; we simply could not offer all that we do without their help.

This year we have been focusing on improving our recruitment processes and the ongoing development of foodbank volunteers specifically.
Our first quarterly foodbank volunteer workshop took place in November 2023; session topics have included safeguarding, empathy training, financial inclusion, customer service and roles and responsibilities.

'I'm retired, and I needed to get out and meet people from different aspects of society and wanted something that had value and was giving back. I wanted to volunteer for a community-based charity.
I felt it was a very useful thing to do, not only for myself but for them, and helping people who need help, sometimes not always, but at certain times in their lives.
It really is very valuable and appreciative place to work. It's a lovely space to work, folk are very friendly.' – Volunteer

'We donated items to the warehouse and I thought it was a good opportunity to do something and give something back – and to meet people as well!
Selfishly for me, it's the people here – the staff and the volunteers its just a great atmosphere. The other side of it is the need, you become aware of the need in our community, and meeting that need in various ways.
It's good fun... you get to see the value of the work that is done here for the people in our community. Horsham appears such an affluent area but there is so much need that is hidden – that you only discover by accident.' – Volunteer

Our amazing volunteers contributed 9384 hours of their time to help us!

The paid hours equivalent at minimum wage equating to

£97,782!

Thank you to our AMAZING Volunteers

Raising Funds

We raise funds through the sale of donated goods at our vintage and retro shop, Love it Again and our online shop which sells larger items of furniture. We made changes to the shop in January, improving fixtures and fittings; we strive to offer a unique charity experience and will continually develop the environment.

Our online store is also going to be updated with a change of platform; we are very grateful to Envitia as they have donated their expertise and time to our website development which we know will make our site much more accessible.

From a fundraising perspective we had a range of great events in both the corporate and community space. We held our third Golf Day which was an enjoyable occasion for all. We also held two community events; the Silent Auction and the Magic of Christmas concert which were new fundraising ventures.

Financial Review

We have had a steady financial position this year; that said we know that we face financial challenges in the future as Trussell grant funding for a number of roles concludes in March 2025.
A robust fundraising strategy is being developed to address this expected loss of funding, but it will be a challenge.

Going Concern:

The trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management:

The trustees review the Risk Management action plan, with a view to ensuring that the most significant risks have been identified and appropriate actions are being taken to mitigate against them.

Investment Policy:

The charity has undertaken a review of its investment policy during the year which has resulted in the opening of an account to give access to a range of banks offering fixed interest and term deposits. This will enable the charity to maximise interest earned whilst retaining liquidity to fund on-going operational expenses. The charity's funds are safeguarded as all the banks provide protection through the Financial Services Compensation Scheme (FSCS)

Reserves Policy:

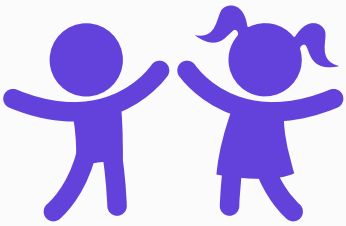
The trustees have agreed to hold sufficient reserves for 6 months operating costs and a proportion of statutory costs, as well as considering fixed asset costs. As of 31 March 2024, total funds held were £639,121 (2023: £625,449) of these £75,223 (2023: £122,225) were held in restricted funds and £563,898 (2023: £503,224) as unrestricted funds. After taking account of the £41,056 (2023: £64,443) tied up in fixed assets, the charity had free reserves at the year-end of £522,842 (2023: £438,781).

Our current level of free reserves are broadly in line with our Reserves Policy.

Future Developments

Our plans for next year are as follows...

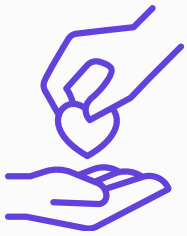
Developing our school holiday provision to include access to free play sessions, lunch boxes and supermarket vouchers.



Open a second Connecting Café in the south of the District, creating more opportunities to provide advice and meals for vulnerable residents. Alongside expansion of our advice provision across the district.

Launch our new website and online sales platform.

Prepare for a loss of funding from Trussell Trust, developing a robust fundraising strategy to help us through the transition period.



Of course, as has always been the case, we will remain ready to adapt to evolving needs, anticipating needs through our robust data collection and work with others as well as listening to the voices of our clients.
We will continue to expand our advice provision, taking this service directly to residents.

Structure, Governance and Management

Organisational Structure:

Horsham Matters evolved from a social action arm of Horsham Churches Together to become the independent charity it is now. A collaborative agreement exists between both organisations.
The Charity develops its own initiatives but is open to considering projects identified by others, including Horsham Churches Together; these must be sustainable and meet the aims and objectives of the Charity.
Day to Day management of the charity is delegated to the Managing Director.
The Board of Trustees generally meet on a monthly basis; setting strategy, reviewing activities; monitoring finances and giving direction to the Managing Director.

Trustees:

The directors of the charitable company are its trustees for the purposes of charity law. The names of the trustees who were in office during the year are listed on Page 1.

Recruitment and Appointment of New Trustees:

Future trustees will be appointed on the basis that they are supportive of the work the charity undertakes as well as for the skills they offer which will benefit the outcomes of the charity.

Induction and Training of New Trustees:

We are fortunate to have a number of trustees that have been closely involved with the charity for a long period of time and therefore bring a great deal of knowledge and experience. We offer newly appointed trustees training opportunities as they arise, as well as individual support in getting to know the charity and their role within it as a trustee.

Remuneration Policy:

Remuneration is set with reference to market rates for similar roles and with respect to roles and responsibilities within the charity itself.

Related Parties:

Horsham Matters has a trading subsidiary, Horsham Matters Trading Limited, to handle activities that are not directly related to their charitable activities. Horsham Matters Trading Limited is a company limited by guarantee in England and Wales (Co.Reg.No.07100984) and was incorporated on 10 December 2009.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that period. In preparing the financial statements, the trustees are required to:

·Select suitable accounting policies and then apply them consistently.
·Observe the methods and principles in the Charities SORP
·Make judgements and estimates that are reasonable and prudent
·State whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements
·Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on:

And signed on their behalf by: 19 November 2024

Mrs L Emery
Trustee

HorshamMatters
Meeting Needs and Improving Lives

Horsham Matters Limited

(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2024

Independent examiner's report to the Trustees of Horsham Matters Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

This report is made solely to the charity's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees for my work or for this report.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Kreston Reeves LLP Dated: 26 November 2024

Lucy Hammond BSc FCA

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

Horsham Matters Limited

(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	**196,546**	**28,176**	**224,722**	233,076
Charitable activities	3	**-**	**315,863**	**315,863**	262,583
Other trading activities		**181,579**	**-**	**181,579**	177,831
Investments	4	**9,106**	**-**	**9,106**	2,720
Other income		**557**	**-**	**557**	821
Total income		**387,788**	**344,039**	**731,827**	677,031
Expenditure on:					
Raising funds		**275,189**	**1,845**	**277,034**	261,953
Charitable activities		**51,925**	**389,196**	**441,121**	343,238
Total expenditure		**327,114**	**391,041**	**718,155**	605,191
Net movement in funds		**60,674**	**(47,002)**	**13,672**	71,840
Reconciliation of funds:					
Total funds brought forward		**503,224**	**122,225**	**625,449**	553,609
Net movement in funds		**60,674**	**(47,002)**	**13,672**	71,840
Total funds carried forward		**563,898**	**75,223**	**639,121**	625,449

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 35 to 55 form part of these financial statements.

Horsham Matters Limited

(A company limited by guarantee)
Registered number: 05796693

Balance sheet
As at 31 March 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	10		**41,056**		64,443
Investments	11		**100**		100
			41,156		64,543
Current assets					
Debtors	12	**71,500**		56,988	
Cash at bank and in hand		**676,955**		636,356	
		748,455		693,344	
Creditors: amounts falling due within one year	13	**(150,490)**		(132,438)	
Net current assets			**597,965**		560,906
Total net assets			**639,121**		625,449
Charity funds					
Restricted funds	14		**75,223**		122,225
Unrestricted funds	14		**563,898**		503,224
Total funds			**639,121**		625,449

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs L Emery
(Chair of Trustees)
Date: □□ November 2024

The notes on pages 35 to 55 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	16	**34,576**	174,445
Cash flows from investing activities			
Dividends, interests and rents from investments		**9,106**	2,720
Proceeds from the sale of tangible fixed assets		**-**	1,000
Purchase of tangible fixed assets		**(3,083)**	(11,671)
Net cash provided by/(used in) investing activities		**6,023**	**(7,951)**
Change in cash and cash equivalents in the year		**40,599**	**166,494**
Cash and cash equivalents at the beginning of the year		**636,356**	469,862
Cash and cash equivalents at the end of the year	17	**676,955**	636,356

The notes on pages 35 to 55 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Horsham Matters Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Consolidation

The charity and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 and section 24 of the SORP not to prepare group financial statements.

1.3 Company status

The charity is a company limited by guarantee and registered in England and Wales. The registered address and company number is listed on the reference and administrative details of charity, its trustees and advisers page.

1.4 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

1. Accounting policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from other trading activities arises mainly from the sale of donated goods. It is impracticable to fair value the stock items due to the volume of the low value items, therefore the sale of donated goods is not recognised in the financial statements until they are sold in line with SORP(FRS 102).

Income from charitable activities is related to performance and is accounted for as the charity earns the right to consideration by its performance.

Where income is received in relation to future periods it is included in the accounts as deferred income.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Grants

Grants are accounted for under the performance model. Grant income is recognised as follows:

- a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable;

- a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met; and

- grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are allocated to unrestricted reserves unless there is a specific restriction placed on the grant by the donor and are carried forward to future periods if the provision of service spans the financial year.

1. Accounting policies (continued)

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense and is allocated to the cost of generating shop income and the cost of charitable activities on an equal basis.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.8 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of generating shop income and expenditure on charitable activities on a basis consistent with use of resources.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1. Accounting policies (continued)

1.11 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 5 and 15 years
Motor vehicles	- 3 years
Computer equipment	- 3 years
Skate ramps	- 5 years

1.12 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1. Accounting policies (continued)

1.16 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Operating lease commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.18 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.19 Other employee benefits

When employees have rendered a service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Settlement costs are recognised when notice has been given to the employee.

1.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
For the year ended 31 March 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	196,546	28,176	**224,722**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	203,014	30,062	233,076

3. Income from charitable activities

	Restricted funds 2024 £	Total funds 2024 £
Charitable activities	315,863	**315,863**

	Restricted funds 2023 £	Total funds 2023 £
Charitable activities	262,583	262,583

Notes to the financial statements
For the year ended 31 March 2024

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable	9,106	**9,106**

	Unrestricted funds 2023 £	Total funds 2023 £
Interest receivable	2,720	2,720

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**2,600**	2,500
Fees payable to the company's independent examiner in respect of:		
Preparation of financial statements	**2,650**	2,525
Advisory services not included above	**950**	1,900

6. Staff costs

	2024 £	2023 £
Wages and salaries	**349,227**	303,746
Social security costs	**22,078**	19,209
Contribution to defined contribution pension schemes	**6,894**	6,026
	378,199	328,981

6. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2024	2023
	No.	No.
Raising funds	**7**	7
Charitable activities	**11**	11
Support	**1**	1
	19	19

No employee received remuneration amounting to more than £60,000 in either year.

. Key Management Personnel

	2024	2023
	£	£
Wages and salaries	**82,700**	78,925
Social security costs	**9,007**	8,809
Other pension costs	**2,024**	1,967
	93,731	89,701

The charity considers its key management personnel during the year to be the Managing Director and Operations Manager (2023: Managing Director and Operations Manager).

Notes to the financial statements
For the year ended 31 March 2024

7. Analysis of expenditure - cost of raising funds

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £
Shop expenses	12,707	-	**12,707**
Wages	94,460	29,447	**123,907**
Social security	4,402	3,373	**7,775**
Employer pension contribution	1,694	726	**2,420**
Premises expenses	79,444	6,209	**85,653**
Light and heat	9,150	-	**9,150**
Vehicle running costs	11,098	-	**11,098**
Telephone	1,114	-	**1,114**
Sundry expenses	53	-	**53**
Insurance	1,794	-	**1,794**
Accountancy fees	-	6,711	**6,711**
Other legal and professional fees	-	3,232	**3,232**
Bank charges	2,983	-	**2,983**
Depreciation	6,617	-	**6,617**
Cost of raising voluntary income	1,820	-	**1,820**
	227,336	49,698	**277,034**

Notes to the financial statements
For the year ended 31 March 2024

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £
Shop expenses	8,065	-	8,065
Wages	98,529	29,803	128,332
Social security	4,354	3,533	7,887
Employers pension contribution	1,680	766	2,446
Premises expenses	68,124	6,978	75,102
Light and heat	12,516	-	12,516
Vehicle running costs	5,804	-	5,804
Telephone	927	-	927
Sundry expenses	57	-	57
Insurance	986	-	986
Accountancy fees	-	6,927	6,927
Other legal and professional fees	-	621	621
Bank charges	2,829	-	2,829
Depreciation	7,704	-	7,704
Costs of raising voluntary income	1,750	-	1,750
	213,325	48,628	261,953

Included in costs of raising funds is restricted expenditure of £1,845 (2023: £1,878).

Notes to the financial statements
For the year ended 31 March 2024

8. Analysis of expenditure - charitable activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £
Wages	205,870	19,631	**225,501**
Social security	12,054	2,249	**14,303**
Employers pension contribution	3,809	484	**4,293**
Crisis direct expenses	13,209	-	**13,209**
Foodbank direct expenses	38,409	-	**38,409**
Premises expenses	49,513	1,552	**51,065**
Light and heat	2,287	-	**2,287**
Vehicle running costs	22,533	-	**22,533**
Project costs	301	-	**301**
Telephone	1,114	-	**1,114**
Printing, postage and stationery	3,663	-	**3,663**
Sundry expenses	37	-	**37**
Office expenses	26,785	-	**26,785**
Insurance	2,691	-	**2,691**
Travel and subsistence	1,061	-	**1,061**
Staff training and welfare	3,355	-	**3,355**
Accountancy fees	-	6,711	**6,711**
Other legal and professional fees	-	3,951	**3,951**
Depreciation	19,852	-	**19,852**
Interest paid	-	-	**-**
(Profit)/Loss on disposal on fixed assets	-	-	**-**
	406,543	34,578	**441,121**

Notes to the financial statements
For the year ended 31 March 2024

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £
Wages	155,545	19,869	175,414
Social security	8,953	2,355	11,308
Employers pension contribution	3,083	511	3,594
Crisis direct expenses	4,959	-	4,959
Foodbank direct expenses	34,173	-	34,173
Premises expenses	45,590	1,744	47,334
Light and heat	3,129	-	3,129
Vehicle running costs	11,784	-	11,784
Project costs	2,500	-	2,500
Telephone	927	-	927
Printing, postage and stationery	4,773	-	4,773
Sundry expenses	325	-	325
Office expenses	6,237	-	6,237
Insurance	1,479	-	1,479
Travel and subsistence	817	-	817
Staff training and welfare	4,077	-	4,077
Accountancy fees	-	6,927	6,927
Other legal and professional fees	-	759	759
Depreciation	23,114	-	23,114
Interest paid	608	-	608
(Profit)/Loss on disposal of fixed asset	(1,000)	-	(1,000)
	311,073	32,165	343,238

Included within costs of charitable activities is restricted expenditure of £389,196 (2023: £311,624).

Included within costs of charitable activities are governance costs of £6,200 (2023: £6,925) relating to accountancy fees.

Notes to the financial statements
For the year ended 31 March 2024

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £Nil).

10. Tangible fixed assets

	Skate Ramp £	Motor vehicles £	Building alterations £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	**24,101**	**45,464**	**111,247**	**44,472**	**225,284**
Additions	**-**	**-**	**350**	**2,732**	**3,082**
At 31 March 2024	**24,101**	**45,464**	**111,597**	**47,204**	**228,366**
Depreciation					
At 1 April 2023	**24,101**	**38,390**	**62,173**	**36,177**	**160,841**
Charge for the year	**-**	**7,074**	**13,330**	**6,065**	**26,469**
At 31 March 2024	**24,101**	**45,464**	**75,503**	**42,242**	**187,310**
Net book value					
At 31 March 2024	**-**	**-**	**36,094**	**4,962**	**41,056**
At 31 March 2023	-	7,074	49,074	8,295	64,443

11. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2023	**100**
At 31 March 2024	**100**
Net book value	
At 31 March 2024	**100**
At 31 March 2023	100

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Horsham Matters Trading Limited	07100984	1 Redkiln Close, Horsham, RH13 5QL	Dormant

Holding

100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Horsham Matters Trading Limited	**2**	**(16)**	**18**	**35**

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	**5,315**	24,018
Amounts owed by group undertakings	**967**	967
Other debtors	**3,988**	2,388
Prepayments and accrued income	**61,230**	29,615
	71,500	56,988

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	**13,761**	7,301
Other taxation and social security	**6,452**	4,530
Other creditors	**14,255**	3,588
Accruals and deferred income	**116,022**	117,019
	150,490	132,438

Included within other creditors is £12,951 (2023: £nil) in respect of cash held on behalf of the Food Partnership Group. This is a new initiative set up during 2024 by Horsham Matters and Age UK, Pulborough Pantry, Upper Beeding Hub and Wholeome Warehouse, addressing food poverty across the district. The associated cash movements are recorded separately by Horsham Matters as they arise.

Included within other creditors is an amount received from the Horsham Youth Club amounting to £nil (2023: £2,292).

Deferred income is in relation to grants for the provision of services received in advance.

	2024 £	2023 £
Deferred income at 1 April 2023	**111,577**	84,396
Resources deferred during the year	**136,943**	78,703
Amounts released from previous periods	**(138,602)**	(51,522)
	109,918	111,577

Notes to the financial statements
For the year ended 31 March 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Food provision	**75,000**	**-**	**-**	**-**	**75,000**
General funds					
General Fund	**428,224**	**387,788**	**(327,114)**	**-**	**488,898**
Total Unrestricted funds	**503,224**	**387,788**	**(327,114)**	**-**	**563,898**
Restricted funds					
Fuel Poverty	**5,627**	**9,817**	**(3,936)**	**-**	**11,508**
Moto in the Community Trust	**260**	**-**	**(260)**	**-**	**-**
Crisis	**-**	**15,965**	**(15,965)**	**11,956**	**11,956**
Foodbank	**85,075**	**289,081**	**(340,978)**	**-**	**33,178**
Night Shelter	**11,956**	**-**	**-**	**(11,956)**	**-**
Horsham Churches Together	**884**	**15,834**	**(14,900)**	**-**	**1,818**
Household storage	**1,471**	**-**	**-**	**-**	**1,471**
Hub On The Move	**-**	**6,000**	**-**	**-**	**6,000**
WSCC citizens advice debt adviser	**9,952**	**-**	**(9,952)**	**-**	**-**
Sussex Community Foundation	**7,000**	**-**	**-**	**-**	**7,000**
Refugee/Asylum Seeker Support	**-**	**50**	**(50)**	**-**	**-**
Sussex Community Foundation - Rent	**-**	**5,000**	**(5,000)**	**-**	**-**
Young Peoples Support	**-**	**2,292**	**-**	**-**	**2,292**
	122,225	**344,039**	**(391,041)**	**-**	**75,223**
Total of funds	**625,449**	**731,827**	**(718,155)**	**-**	**639,121**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Food provision	50,000	-	-	25,000	75,000
General funds					
General Fund	360,632	384,281	(291,689)	(25,000)	428,224
Total Unrestricted funds	410,632	384,281	(291,689)	-	503,224

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Restricted funds					
Fuel Poverty	6,738	7,302	(8,413)	-	5,627
Moto in the Community Trust	260	-	-	-	260
Crisis	12,479	6,388	(18,867)	-	-
Foodbank	85,325	241,148	(241,398)	-	85,075
Night Shelter	11,956	-	-	-	11,956
Horsham Churches Together	810	15,062	(14,988)	-	884
National Lottery - Redkiln rent	-	10,000	(10,000)	-	-
Household storage	1,350	850	(729)	-	1,471
Hub On The Move	329	-	(329)	-	-
WSCC citizens advice debt adviser	23,730	5,000	(18,778)	-	9,952
Sussex Community Foundation	-	7,000	-	-	7,000
	142,977	292,750	(313,502)	-	122,225
Total of funds	553,609	677,031	(605,191)	-	625,449

14. Statement of funds (continued)

Unrestricted funds

The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The individual restricted funds are as follow:

Fuel Poverty

Funds received towards fuel voucher to support those in fuel poverty.

Crisis fund

Funding received to provide essentials and household items to those facing difficulties.

Refugee/Asylum Seeker Support

Funds to support Refugees/Asylum Seekers with specific essential items.

Foodbank

Food provision including food parcels, meals and school holiday parcels. The fund includes, but is not limited to, Trussell Trust funding to support the foodbank's Pathfinder work.

Household Storage

Funds received to support those facing eviction with the temporary storage of their items.

Night Shelter

Funds donated towards homelessness. These funds have been transferred to the Crisis fund which is used to support those facing housing crisis or moving in to temporary accommodation having been homeless or at risk of homelessness.

Horsham Churches Together

Funding to support the work of Horsham Churches Together.

Hub on the Move

Funding for the mobile foodbank.

Sussex Community Foundation

Funding restricted in accordance with the grant funding applications.

Young Peoples Support

Funding to support young people across the district.

Designated fund

The designated fund has been set aside to support the provision of food during 2024-2025.

Notes to the financial statements
For the year ended 31 March 2024

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	41,056	-	**41,056**
Fixed asset investments	100	-	**100**
Current assets	673,232	75,223	**748,455**
Creditors due within one year	(150,490)	-	**(150,490)**
Total	563,898	75,223	**639,121**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	64,443	-	64,443
Fixed asset investments	100	-	100
Current assets	571,119	122,225	693,344
Creditors due within one year	(132,438)	-	(132,438)
Total	503,224	122,225	625,449

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	**13,672**	71,840
Adjustments for:		
Depreciation charges	**26,470**	30,818
Dividends, interests and rents from investments	**(9,106)**	(2,720)
Profit on the sale of fixed assets	**-**	(1,000)
Decrease/(increase) in debtors	**(14,512)**	74,820
Increase in creditors	**18,052**	687
Net cash provided by operating activities	**34,576**	174,445

17. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	**676,955**	636,356
Total cash and cash equivalents	**676,955**	636,356

18. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	**636,356**	**40,599**	**676,955**
	636,356	**40,599**	**676,955**

19. Operating lease commitments

At 31 March 2024 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Within 1 year	**100,000**	71,750
Between 1 and 5 years	**155,082**	185,084
Total	**255,082**	256,834

20. Related party transactions

During the year the charity received donations without conditions from trustees totalling £600 (2023: £600).

Horsham Matters Trading Limited
100% owned subsidiary

During the year the charity received donations totalling £Nil (2023: £Nil) from Horsham Matters Trading Limited.

At the balance sheet date the amount due from Horsham Matters Trading Limited totalled £967 (2023: £967).

Notes to the financial statements
For the year ended 31 March 2024

21. Ultimate Controlling party

In the opinion of the trustees, the charity is controlled by them.

22. Share Capital

The charity is a company limited by guarantee and not having a share capital. Each member is a guarantor in the sum of £1. The trustees are all members.

HORSHAM MATTERS LIMITED

England & Wales - Charity number 1116253

Accounts

2022-2023

HORSHAM MATTERS LTD

UNAUDITED TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2023

'A year of meeting evolving needs during a cost of living crisis; working collaboratively and raising awareness in our community'

Table of Contents

Horsham Matters Limited (A company limited by guarantee)

02 Trustees' Report

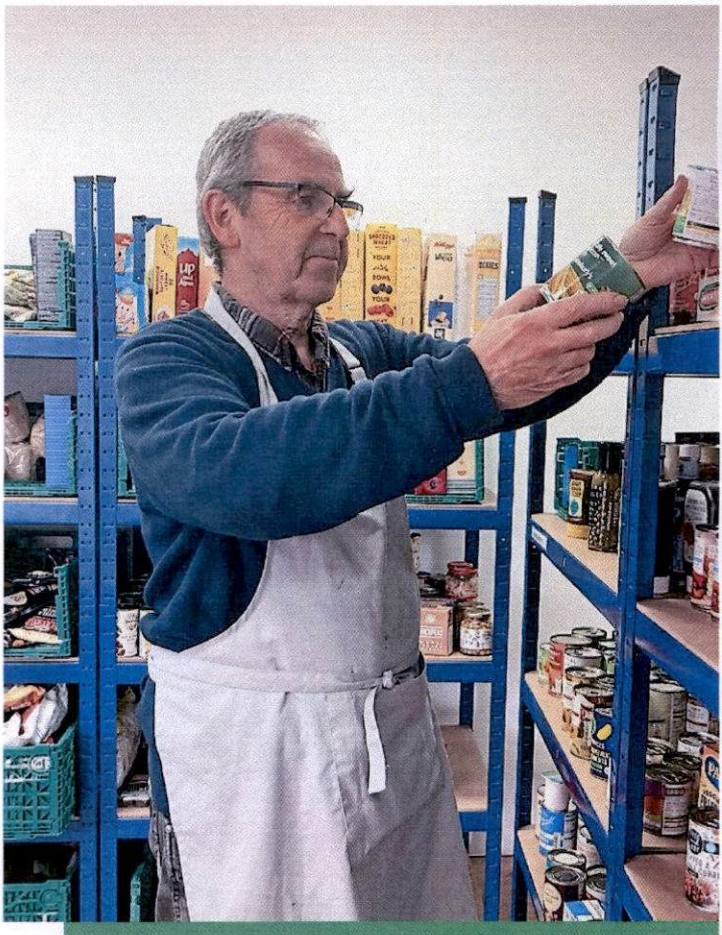
27 Independent Examiner's Report

28 Statement of Financial Activities

29 Balance Sheet

30 Statement of Cash Flows

31 Notes to the Financial Statement



Reference and Administrative Details of the Company, its Trustees and Advisors for the Year ended March 31st 2023

Horsham Matters Limited (A company limited by guarantee)

Trustees

Mrs B Large
Mr T Murray
Mr G Sherlock
Mr K Carter, (Resigned 31/12/2022)
Mrs L Emery, (Appointed Chair of Trustees 1/01/2023)
Mrs H Pitt
Mrs N Barber, (Appointed 9/05/2023)

Company Registered Number - 05796693
Charity Registered Number - 1116253

Registered Office

Community Support Centre
1 Redkiln Close
Horsham
West Sussex
RH13 5QL

Managing Director

Ms E Elnaugh

Independent Examiner

Lucy Hammond BSc FCA Kreston Reeves LLP, Chartered Accountants
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Chair's Forward

Mrs Linda Emery

I am pleased to present the 2023 annual report and accounts for Horsham Matters.

This last year has seen increasing demands for our services as the cost of living crisis has significantly impacted the number of people needing our support.

We have continued to demonstrate great agility in evolving to meet these changing needs. We have also been able to use our deep knowledge of client needs and concerns to influence the public and key decision makers around the causes of poverty with the aim of generating support to address underlying issues.

We place great value in working collaboratively with others, including local churches, to provide holistic support to those in need. We have developed strong relationships with partner organisations through the Community Support Forum.

We anticipate that the year ahead will be challenging as the cost of living crisis continues to impact the lives of so many in our area. However, thanks to the generosity of our supporters, we remain able to respond to these needs.

Our core aims remain to actively listen and respond to our clients' needs, innovating and adapting to make accessing our support as easy, appropriate and as dignified as possible, and to address the root causes of poverty – with an ultimate goal of ending the need for foodbanks.

I would like to thank all our staff who work tirelessly, often in challenging and changing circumstances, and all our volunteers who give so generously of their time and skills.

I would also like to publicly acknowledge and thank my predecessor Ken Carter who stepped down as Chair of Horsham Matters in December 2022, after many years of outstanding service.

Finally, on behalf of all the trustees, I would like to thank our Managing Director, Emma Elnaugh for her visionary and compassionate leadership of Horsham Matters.

As we enter a new year, we step forward in confidence that we will continue to be enabled to demonstrate God's love to all in need in our community.

About Us - Our Objectives

Horsham Matters is a Christian Charity that aims to demonstrate love of our neighbour by relieving hardship through the provision of essential services (food, fuel and household goods) in order to make a positive, long-lasting impact on peoples lives.

Our Mission is to focus on meeting needs and improving lives in our community. The Trustees have considered how planned activities contribute to the aims and objectives they have set, having due regard to the Charity Commission's public benefit guidance.

Our Values, we are :
Inclusive; Compassionate; Empowering; Sustainable and Connected

Meeting Demand-Food Support

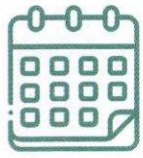
The Cost of Living Crisis had a significant impact upon Horsham residents, which was reflected in the considerable increase in foodbank usage year on year.

Foodbank Statistics for the Financial Year 1st April 2022-31st March 2023

Total Number of Individual Food Parcels 1/04/2022-31/03/2023:

9063

Previous Year Numbers (2021-2022): Total Number of Individual Food Parcels: 5742



Total Number of Individual Adult Food parcels

5398

Total Number of Individual Child Food Parcels:

3665

To meet this increasing demand, we expanded our network of Trussell Trust Foodbanks across the District, opening two further foodbanks in early Spring 2023. We also increased the number of Hub On The Move sessions (mobile foodbank) to support residents in more rural areas.

To address longer queues and the impact this has upon our clients, we relocated the Foodbank situated at our Community Support Centre to a larger space at the rear of our building, ensuring the safety of clients as well as reducing wait times.

Lifespring, Southwater

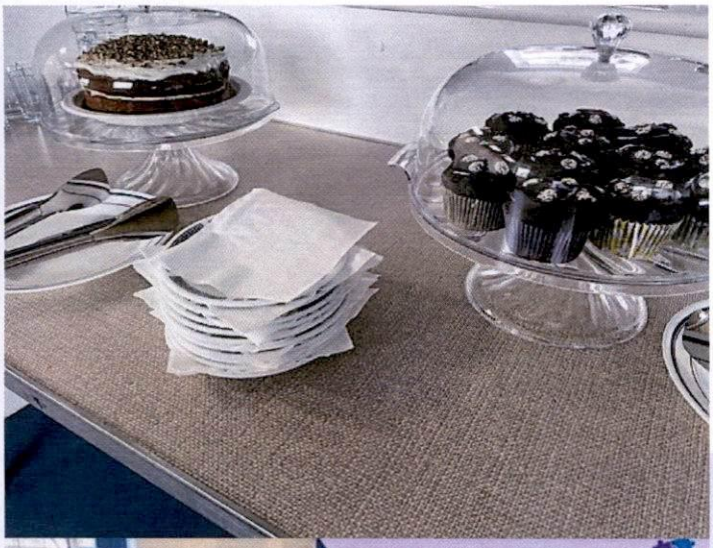
Ukraine Support:

During the early part of the financial year, we were also supporting a large number of Ukrainian refugees; generally, those fleeing the conflict on the Homes for Ukraine visa scheme. We engaged the services of another charity to translate our foodbank information to ensure our foodbank service was accessible.

As well as the support we provided to those arriving in the District, we also sent out categories of surplus food stock to Ukraine through other organisations and volunteers.

Translated Foodbank Information in Ukranian:

Ви можете користуватися нашими “foodbanks” раз на тиждень протягом 6 тижнів. Через 6 тижнів ви зможете користуватися “foodbanks” кожні два тижні, доки ви не отримаєте державну допомогу або не знайдете роботу. Вам потрібно буде зв’язатися з Horsham Matters, щоб запитати код ваучера, перш ніж відвідати”foodbanks”; вам потрібен новий код кожного разу, коли ви відвідуєте. Телефон 0300 1240204 або електронна пошта на info@horsham-matters.org.uk.



Connecting Cafe:

In addition to our foodbanks, we also support those experiencing food poverty with our Connecting Café provision; a pay-it-forward café which encourages those able to donate a meal to do so, enabling other residents to receive a hot meal which they otherwise may not be able to afford. The Café opened in February 2022, proving to be very popular with all residents, regardless of their financial circumstances. Our numbers have grown to around 30-40 attendees each week.

The Christmas Meal proved very popular, 36 attendees enjoyed a wonderful festive spread, 13 of which were free of charge. Our thanks to New Street Butchers in Horsham for supplying the turkey and trimmings.

During the Cost of Living Crisis, residents needed advice, signposting and guidance to help navigate through challenging times. We introduced 'Talking Tables' to the Connecting Café, where attendees were able to speak to a range of organisations including: Citizens Advice, Age UK, Horsham District Wellbeing Team, NHS Preventative Team and Christians Against Poverty.

Members of the Horsham Matters team also attended Cost of Living sessions across the District to assist residents.

The Connecting Café

The Cost of Living Crisis:

During this financial year we saw first-hand how devastating the Cost of Living Crisis was for the community. Our Foodbank support doubled as inflation squeezed all household budgets, meaning many families had no choice but to turn to Horsham Matters for support for the first time.

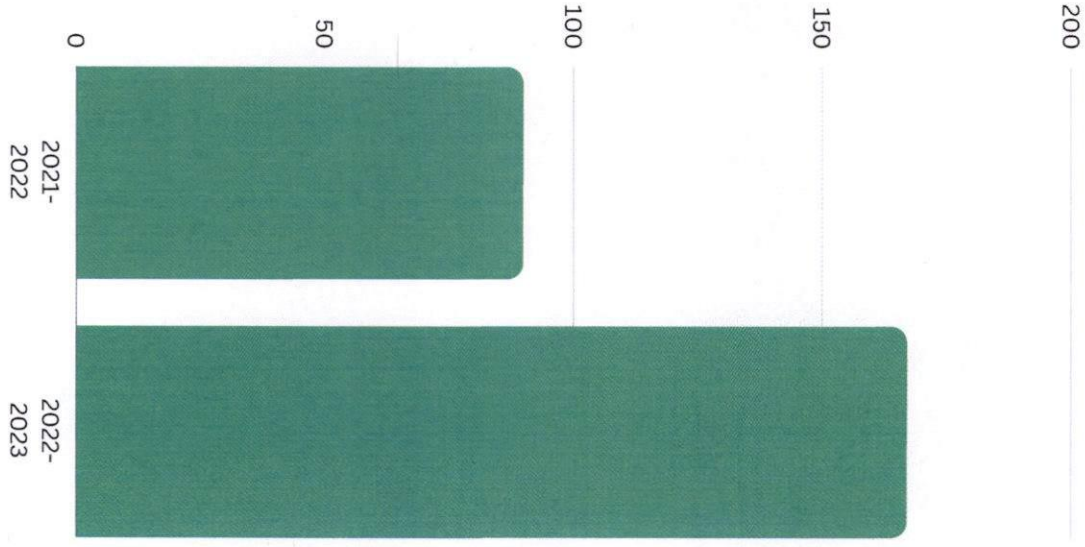
A client shares the impact the Cost of Living Crisis had upon her and her full-time working family:

'It feels physically and mentally crushing that we have gone from pay-check rich to pay-check poor. I came across an advisor from Horsham District Foodbank. I was able to sit down with her and have a chat about my current situation. I was offered a referral for support from the Baby Bank and received a voucher code to visit a Foodbank. Being able to tell someone about my situation and receiving additional support has been lifesaving. I never imagined we would ever be in this position; the stress has been unbelievable. For us, the Cost of Living Crisis is much worse than the pandemic lockdowns.'

Meeting Demand-Energy Support

As expected, the demand for energy support increased in line with fuel bills. According to the Office of National Statistics, over half of adults in the UK are using less fuel in their homes in an attempt to keep afloat during the Cost of Living Crisis.

A graph showing the amount of Fuel Vouchers issued in 2021-2022 compared to 2022-2023:



Over 160

Fuel Vouchers were issued from 2022-23

We helped 396

Horsham residents cook for their families and keep warm

We have been providing energy advice and guidance alongside vouchers to ensure that those experiencing fuel poverty are well informed.

Warm Spaces:

To accompany our energy provision, we also launched our first warm spaces directory over the winter, which included venues delivered by our charity as well as other warm spaces across the District.

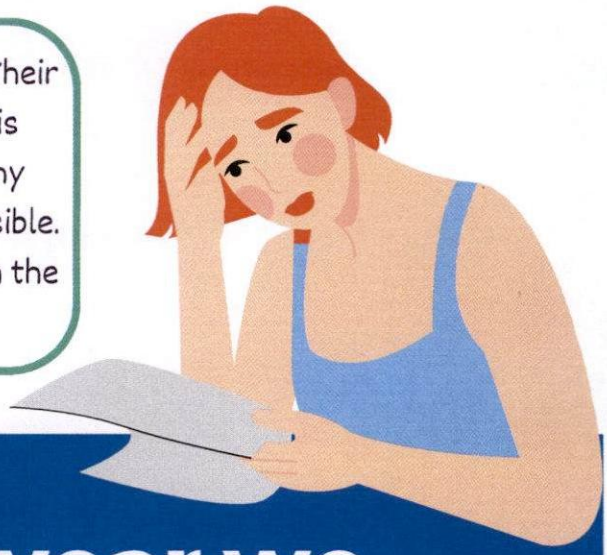
Sessions were more popular if they were an adaptation of an existing provision, such as a Community Café. That said, we have learned from this experience and believe that offering energy vouchers is a much more impactful source of help for those in fuel poverty, rather than having to leave home to try and get warm in another location.

Household Items:

As a charity, we support residents unable to afford household essentials, such as beds, wardrobes, sofas, kitchen packs and linen packs. With such a high demand for this support, we have been purchasing beds and basic electrical equipment such as microwaves and air fryers.

A client shares how our support assisted her:

'Horsham Matters support has given me faith in humanity. Their support has made me feel like someone cares and there is always someone to listen. Horsham Matters has helped my mental health as I now feel humanised, as before I felt invisible. Having furniture, especially a bed and not having to sleep on the floor has been life changing'



Last financial year we assisted 54 households with a total of 191 items.

Developing Support for those most in need

The Cost of Living Crisis has resulted in many more residents with complex situations which require a casework approach; working more intensively to help them maximise their income and address the root causes of their poverty.

Our Advocacy Team:

This year we developed our existing Household Budget Assistant role to become an Advocacy Assistant. We also recruited a second Advocacy Assistant in March 2023 to manage the demand for this individualised support.

Our Advice Team work together to assist Horsham residents with such issues as housing, utilities, budgeting, benefits, as well as onward referrals to other specialist organisations.

We also delivered a pilot project in Henfield, taking our financial inclusion services directly into the offices of a large employer. Our vision was to offer advice, guidance and signposting at the earliest opportunity, preventing the need for crisis support in the future. The project was successful and we would like to roll this model out in the future.

Mental Health Support:

There is an intrinsic link between mental health issues and poverty; financial strain can cause poor mental health or it can be a pre-cursor to poverty.

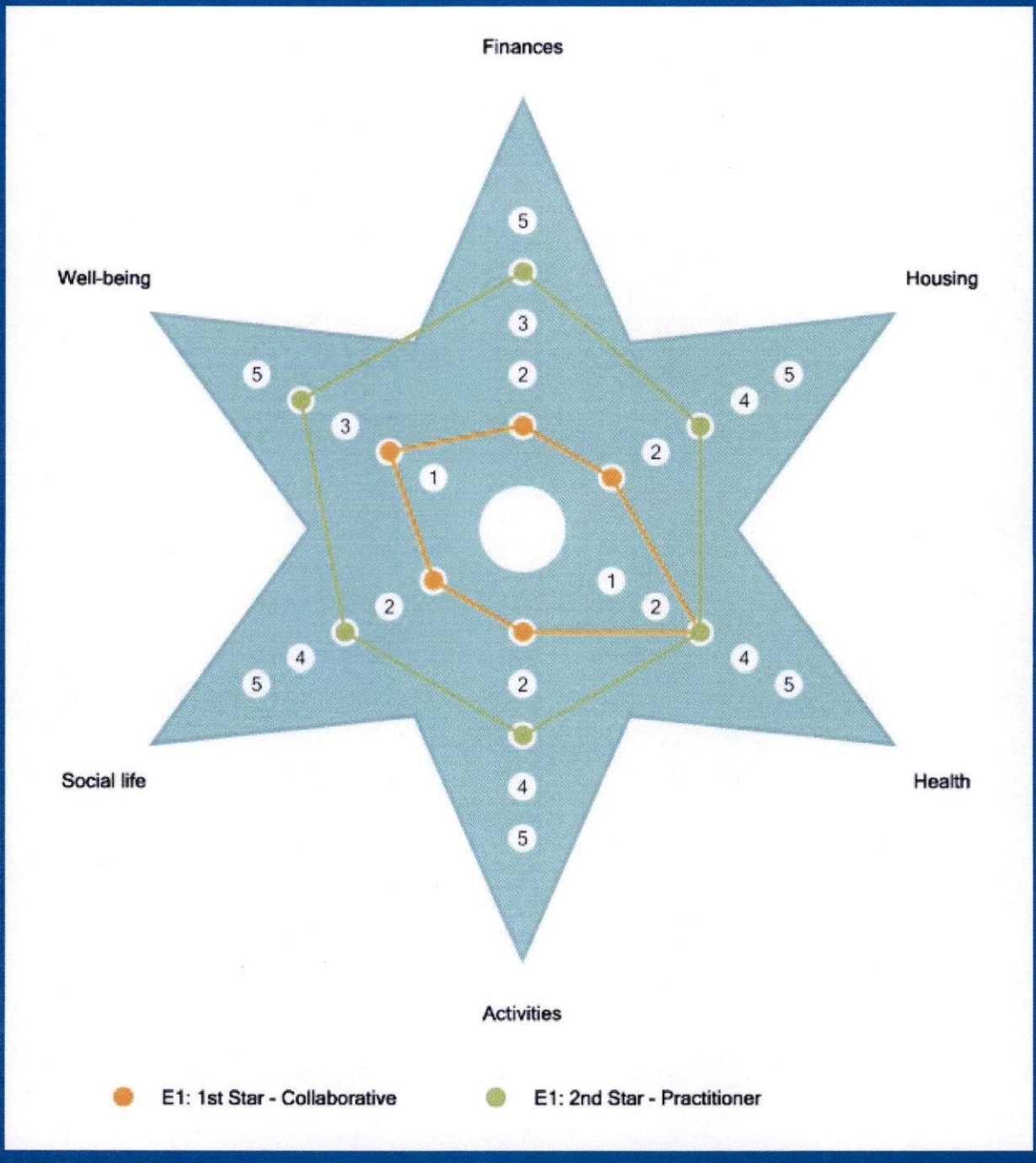
We are fortunate enough to be able to offer a counselling service to some foodbank clients struggling with their mental health. Our volunteer counsellor gives up her time to support residents with 6-8 weekly sessions.

Our counsellor has supported 12 District residents

Outcome Stars:

Our Advocacy Team gain a full understanding of their client's circumstances; supporting the whole person, including gaining an understanding of their wellbeing; social network and their housing circumstances.

We are able to assess the impact of our work through a measurement tool: The Outcome Star! This is a bespoke version developed with our Horsham Matters clients in mind. You can see an example of the improvement in outcomes for our clients on the next page: finances went from a value of 1 to a value of 4!



An anonymous Horsham Matters client's Outcome Star

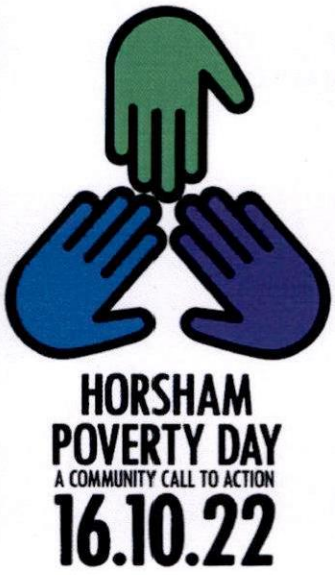
Working Together

As a Pathfinder Trussell Trust foodbank, a focus of our work in the community is to raise awareness that poverty exists in the District and myth busting the reasons for residents needing our support.

'It Could Be You':

We ran a high-profile changing minds campaign in October 2022: 'It Could Be You'.

The campaign culminated with a day of action with other charities to share the challenges our clients experience and that it could indeed be any one of us needing help from a foodbank.



Poverty Survey:

To gain a greater understanding of the circumstances that local residents are facing, we launched our Poverty Survey in February 2023, which was an extensive online survey. We also took the survey out into the community; visiting groups and activities across the whole District to gather a broad cross section of views and data. The results and findings, along with our recommendations, are being shared in Summer 2023 with the hope that we can develop an action plan during the Autumn.

June 2023

HIDDEN POVERTY SURVEY INSIGHTS

HorshamMatters
Meeting Needs and Improving Lives

The Hidden Poverty Survey Insights
To read these findings head over to our website www.horsham-matters.org.uk

Community and Corporate Support:

During the year, we opened up our foodbank more widely to the community, holding open days, as well as inviting our local MPs, District Councillors and Church groups to share our foodbank data and our knowledge of poverty in Horsham.

This financial year we were also blessed to have received interest from many companies, businesses and community groups wanting to volunteer in our foodbank and assist with our Christmas provision. We simply couldn't have delivered all that we did without their assistance.

We are extremely grateful to churches across the district for their continued support.

We have also had the privilege of working with a large number of charitable organisations, more specifically, through our Community Support Forum which consists of local service providers. To further develop our partnerships, we have been working towards the development of a third sector referral system which will be available to all local organisations. The aim is to speed up referrals between agencies, as well as facilitating multi agency referrals; getting services to residents sooner.

During the course of the year, we have supported a number of other charities with a variety of items as well as categories of surplus food stock, for example: Turning Tides, Salvation Army, Wholesome Warehouse, Potters Pantry, The Hub Upper Beeding, Horsham Refugee Support Group and Brighton and Hove; Shoreham Foodbank.

Our thanks to the following organisations for their continued support:

Balfour Beatty · Schroders · octotech · Next Phase Life Science Solutions · Nestlé · Ansys · D Durrant Removals & Storage · Waitrose · RSA · Box Broadband Connecting communities · Green People Organic Lifestyle · Southern Water · Benchmark Capital · Virgin Media · O2 · metricell · Aspect8 · JR Print · reside · FRS First Recruitment Services · Nationwide Building Society · Perfect Group Removals | Furniture | Storage

Thank you to the schools, churches and community groups for their food and toy donations, to mention a few:

A-plan Insurance a howden company · AJW · Horsham Football Club · Horsham Cricket Club · Horsham R.U.F.C. · Roffey Karate Club

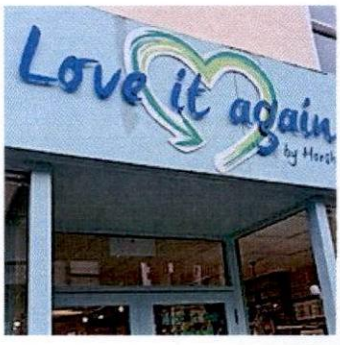
Raising Funds

The Cost of Living Crisis had an adverse effect upon residents' ability to give, resulting in a dip in food and household donations:

Sales:

Our vintage and retro shop, 'Love It Again', has continued to be popular with our customers, with the first quarter sales of 2023 seeing an increase on the previous year. Our reputation as being a high quality charity shop came to fruition when we received the award for best dressed Jubilee window!

The £5 'Fill A Bag' yard sale at our donation warehouse was introduced to help those setting up their home. It was very popular with Ukranian Refugees who were moving into their first homes as well as other residents who were trying to make their funds stretch further.



Love it again
by Horsham Matters

Fundraising:

We have been so fortunate to receive monetary and food donations from some amazing organisations during this financial year. They have surprised us with their creativity, such as holding workshops, hosting a pub quiz, planning musical events and getting involved with our challenges too!

Mentioning just a few incredible organisations here, we would like to thank:

STUDIO 2 — DESIGNER HAIR CARE

NatCon — WINDOWS, DOORS AND EXTERIORS

seafon — BUSINESS SERVICES

THE REAL EATING COMPANY

Mattioli Woods plc — Wealth Management

Hi

LIONS INTERNATIONAL

THE LABOURING MAN COLDWALTHAM

Heartspace Yoga

HORSHAM SYMPHONY ORCHESTRA

SWAN WALK

We also received funding from other organisations to support our charitable activities, such as:

THE NATIONAL LOTTERY

southern coop

west sussex county council

KRESTON REEVES

co op Foundation

cubitt & west

Nisa

Budgens

FREEMAN BROTHERS FUNERAL DIRECTORS

JOHN LEWIS PARTNERSHIP

Horsham District Council

Fundraising Events:

We held three main charity events during the year:

Golf Day-9th June

Our first event at Slinfold Golf & Country Club went brilliantly; the sun came out and the teams had a great day!

Charity Chase- 9th September

The HM Team split into two and raced against each other to raise funds for the charity. Thank you to all the organisations who helped make the day so much fun!

Fire Walk-21st October

30 courageous participants took on our first Fire Walk challenge; it was an amazing night. Well done to our brave walkers!

The Fundraising Team became even busier, which prompted us to consider existing roles and responsibilities; we promoted our Fundraising Assistant to Trusts and Foundation Officer, ensuring that our income streams were diverse.

We continued to receive Trussell Trust Pathfinder funding for our work towards reducing the need for foodbanks. The funding is for specific roles, particularly those relating to Financial Inclusion and addressing the root causes of poverty. This funding is time limited, recently extended to March 2025.

As well as our corporate and community donors, we have an increasing number of individual donors committed to supporting the charity on a regular basis; our thanks to all of you for your generosity, as well as those donating to our campaigns on online giving platforms.

Volunteers

Our volunteers are the back-bone of our charity; we simply could not deliver all that we do without their time, commitment and flexibility. They help in so many ways: in our foodbank warehouse, foodbanks, shop, warehouse, offices, driving The Hub-On The Move and helping with our fundraising activities.

These amazing team members contributed 9397 hours of their time to help us!
The paid hours equivalent at minimum wage equating to £97916!

Thank you
to our
AMAZING
Volunteers

Financial Review

This was a challenging year, with an element of uncertainty reflected in setting a negative budget as we expected to dip into reserves. We were fortunate enough to exceed our income expectations, leaving us to end the year with a positive outcome. That said, we are very much feeling the pressure of needing to purchase food items now and have reflected this in a negative budget agreed for the year 2023-2024.

Going Concern:

As mentioned above, we are expecting our finances to be squeezed by the Cost of Living Crisis as we experience unprecedented demand against a backdrop of reduced food. That said, the trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management:

The Trustees review the Risk Management action plan, with a view to ensuring that the most significant risks have been identified and appropriate actions are being taken to mitigate against them.

Investment Policy:

Where not needed to be held as readily accessible reserves, the Trustees will seek to invest resources with organisations that have objectives which further the charity's own objectives in terms of supporting the most vulnerable in our community.

Reserves Policy:

The Reserve Policy had been agreed at £450,000 to £500,000. The Trustees have agreed to hold sufficient reserves for 6 months operating costs and proportion of statutory costs, as well as considering fixed asset costs.

As of 31 March 2023, total funds held were £625,449 (2022: £553,609) of these £122,225 (2022: £142,977) were held in restricted funds and £503,224 (2022: £410,632) as unrestricted funds. After taking account of the £64,443 (2022: £83,590) tied up in fixed assets, the charity had free reserves at the year-end of £438,781 (2022: £327,042). We have designated £75,000 towards future food projects.

Future Developments

Where to next?

Developing our volunteer training programme and resources, which we hope will lead to the Investors in Volunteers award.

We will be working with other food poverty providers to develop a Food Partnership Group with the aim of working sustainably; supporting one another; bulk purchasing food and facilitating food support at peak times, such as Christmas.

As a charity with re-use at the centre of our work, we will also be looking at all the ways to reduce waste and recycle as much as possible.

In response to the findings in our Poverty Survey, we will be enhancing our information and advice services, including the development of services which reach those most isolated in our community. We hope to work with partner agencies to make an impact upon those not maximising their incomes through lack of knowledge and access to provision.

Of course, as has always been the case, we will remain ready to adapt to evolving needs, anticipating needs through our robust data collection and work with others as well as listening to the voices of our clients.

Structure, Governance and Management

Organisational Structure

Horsham Matters evolved from a social action arm of Horsham Churches Together to become the independent charity it is now. A collaborative agreement exists between both organisations.

The Charity develops its own initiatives but is open to considering projects identified by others, including Horsham Churches Together; these must be sustainable and meet the aims and objectives of the Charity.

Day to Day management of the charity is delegated to the Managing Director.

The Board of Trustees generally meet on a monthly basis; setting strategy, reviewing activities; monitoring finances and giving direction to the Managing Director.

Governing Document

The charity is a company limited by guarantee and a registered charity. The company was incorporated on 26 April 2006. Its governing documents are its Memorandum of Association and Articles of Association, as amended by special resolutions dated 14 September 2006, 19 June 2015 and 9 May 2023.

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The names of the trustees who were in office during the year are listed on Page 1.

Recruitment and Appointment of New Trustees

Future trustees will be appointed on the basis that they are supportive of the work the charity undertakes as well as for the skills they offer which will benefit the outcomes of the charity.

A new Chair of the Board was appointed on January 1st 2023; the previous Chair resigned after a long tenure on 31st December 2022.

Introduction and Training of New Trustees

We are fortunate to have a number of trustees that have been closely involved with the charity for a long period of time and therefore bring a great deal of knowledge and experience.

We offer newly appointed trustees training opportunities as they arise, as well as individual support in getting to know the charity and their role within it as a trustee.

Remuneration Policy

Remuneration is set with reference to market rates for similar roles and with respect to roles and responsibilities within the charity itself.

Related Parties

Horsham Matters has a trading subsidiary, Horsham Matters Trading Limited, to handle activities that are not directly related to their charitable activities. Horsham Matters Trading Limited is a company limited by guarantee in England and Wales (Co.Reg.No.07100984) and was incorporated on 10 December 2009.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on:

And signed on their behalf by:

Mrs L Emery
Trustee

Horsham Matters Limited
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2023

Independent examiner's report to the Trustees of Horsham Matters Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

This report is made solely to the charity's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees for my work or for this report.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Kreston Reeves LLP Dated: 25 October 2023

Lucy Hammond BSc FCA

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

Horsham Matters Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	**203,014**	**30,062**	**233,076**	168,634
Charitable activities	3	**-**	**262,583**	**262,583**	230,480
Other trading activities		**177,726**	**105**	**177,831**	183,907
Investments	4	**2,720**	**-**	**2,720**	304
Other income		**821**	**-**	**821**	1,202
Total income		**384,281**	**292,750**	**677,031**	584,527
Expenditure on:					
Raising funds		**260,075**	**1,878**	**261,953**	260,923
Charitable activities	8	**31,614**	**311,624**	**343,238**	302,521
Total expenditure		**291,689**	**313,502**	**605,191**	563,444
Net income / (expenditure) before other recognised gains and losses		**92,592**	**(20,752)**	**71,840**	21,083
Net movement in funds		**92,592**	**(20,752)**	**71,840**	21,083
Reconciliation of funds:					
Total funds brought forward		**410,632**	**142,977**	**553,609**	532,526
Net movement in funds		**92,592**	**(20,752)**	**71,840**	21,083
Total funds carried forward		**503,224**	**122,225**	**625,449**	553,609

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 31 to 51 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)
Registered number: 05796693

Balance sheet
As at 31 March 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	10		**64,443**		83,590
Investments	11		**100**		100
			64,543		83,690
Current assets					
Debtors	12	**56,988**		131,808	
Cash at bank and in hand		**636,356**		469,862	
		693,344		601,670	
Creditors: amounts falling due within one year	13	**(132,438)**		(131,751)	
Net current assets			**560,906**		469,919
Total assets less current liabilities			**625,449**		553,609
Total net assets			**625,449**		553,609
Charity funds					
Restricted funds	14		**122,225**		142,977
Unrestricted funds	14		**503,224**		410,632
Total funds			**625,449**		553,609

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs L Emery
(Chair of Trustees)
Date: 16.10.23

The notes on pages 31 to 51 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	16	**174,445**	(13,083)
Cash flows from investing activities			
Dividends, interests and rents from investments		**2,720**	304
Proceeds from the sale of intangible assets		**1,000**	-
Purchase of tangible fixed assets		**(11,671)**	(21,307)
Net cash used in investing activities		**(7,951)**	**(21,003)**
Change in cash and cash equivalents in the year		**166,494**	**(34,086)**
Cash and cash equivalents at the beginning of the year		**469,862**	503,948
Cash and cash equivalents at the end of the year	17	**636,356**	469,862

The notes on pages 31 to 51 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Horsham Matters Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Consolidation

The charity and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 and section 24 of the SORP not to prepare group financial statements.

1.3 Company status

The charity is a company limited by guarantee and registered in England and Wales. The registered address and company number is listed on the reference and administrative details of charity, its trustees and advisers page.

1.4 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

1. Accounting policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from other trading activities arises mainly from the sale of donated goods. It is impracticable to fair value the stock items due to the volume of the low value items, therefore the sale of donated goods is not recognised in the financial statements until they are sold in line with SORP(FRS 102).

Income from charitable activities is related to performance and is accounted for as the charity earns the right to consideration by its performance.

Where income is received in relation to future periods it is included in the accounts as deferred income.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Grants

Grants are accounted for under the performance model. Grant income is recognised as follows:

- a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable;

- a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met; and

- grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are allocated to unrestricted reserves unless there is a specific restriction placed on the grant by the donor and are carried forward to future periods if the provision of service spans the financial year.

1. Accounting policies (continued)

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense and is allocated to the cost of generating shop income and the cost of charitable activities on an equal basis.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.8 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of generating shop income and expenditure on charitable activities on a basis consistent with use of resources.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1. Accounting policies (continued)

1.11 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 5 and 15 years
Motor vehicles	- 3 years
Computer equipment	- 3 years
Skate ramps	- 5 years

1.12 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Notes to the financial statements
For the year ended 31 March 2023

1. Accounting policies (continued)

1.16 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Operating lease commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.18 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.19 Other employee benefits

When employees have rendered a service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Settlement costs are recognised when notice has been given to the employee.

1.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
For the year ended 31 March 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	203,014	30,062	**233,076**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	98,467	70,167	168,634

3. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £
Charitable activities	262,583	**262,583**

	Restricted funds 2022 £	Total funds 2022 £
Charitable activities	230,480	230,480

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	2,720	**2,720**

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	304	304

5. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**2,500**	2,225
Fees payable to the company's independent examiner in respect of:		
Preparation of financial statements	**2,525**	2,500
Advisory services not included above	**1,900**	4,000

6. Staff costs

	2023 £	2022 £
Wages and salaries	**303,746**	277,662
Social security costs	**19,209**	15,321
Contribution to defined contribution pension schemes	**6,026**	5,569
	328,981	298,552

6. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Raising funds	**7**	8
Charitable activities	**11**	11
Support	**1**	3
	19	22

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel

	2023 £	2022 £
Wages and salaries	**78,925**	85,971
Social security costs	**8,809**	8,508
Other pension costs	**1,967**	2,064
	89,701	96,543

The charity considers its key management personnel during the year to be the Managing Director and Operations Manager (2022: Managing Director, Operations Manager and Community Support Lead).

Notes to the financial statements
For the year ended 31 March 2023

7. Analysis of expenditure - cost of raising funds

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £
Shop expenses	8,065	-	**8,065**
Wages	98,529	29,803	**128,332**
Social security	4,354	3,533	**7,887**
Employer pension contribution	1,680	766	**2,446**
Premises expenses	68,124	6,978	**75,102**
Light and heat	12,516	-	**12,516**
Vehicle running costs	5,804	-	**5,804**
Telephone	927	-	**927**
Sundry expenses	57	-	**57**
Insurance	986	-	**986**
Accountancy fees	-	6,927	**6,927**
Other legal and professional fees	-	621	**621**
Bank charges	2,829	-	**2,829**
Depreciation	7,704	-	**7,704**
	211,575	48,628	**260,203**

Notes to the financial statements
For the year ended 31 March 2023

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £
Shop expenses	11,104	-	11,104
Wages	100,473	28,080	128,553
Social security	3,647	3,143	6,790
Employers pension contribution	1,573	730	2,303
Premises expenses	71,772	4,577	76,349
Light and heat	5,308	-	5,308
Vehicle running costs	6,591	-	6,591
Telephone	860	-	860
Sundry expenses	4	-	4
Insurance	1,218	-	1,218
Accountancy fees	-	7,451	7,451
Other legal and professional fees	-	5,844	5,844
Bank charges	162	-	162
Depreciation	7,532	-	7,532
Costs of raising voluntary income	854	-	854
	211,098	49,825	260,923

Included in costs of raising funds is restricted expenditure of £1,878 (2022: £6,126).

Analysis of expenditure - costs of generating voluntary income

	2023 £	2022 £
Donation fees	**1,750**	854
	1,750	854

Notes to the financial statements
For the year ended 31 March 2023

8. Analysis of expenditure - charitable activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £
Wages	155,545	19,869	**175,414**
Social security	8,953	2,355	**11,308**
Employers pension contribution	3,083	511	**3,594**
Crisis direct expenses	4,959	-	**4,959**
Foodbank direct expenses	34,173	-	**34,173**
Premises expenses	45,590	1,744	**47,334**
Light and heat	3,129	-	**3,129**
Vehicle running costs	11,784	-	**11,784**
Project costs	2,500	-	**2,500**
Telephone	927	-	**927**
Printing, postage and stationery	4,773	-	**4,773**
Sundry expenses	325	-	**325**
Office expenses	6,237	-	**6,237**
Insurance	1,479	-	**1,479**
Travel and subsistence	817	-	**817**
Staff training and welfare	4,077	-	**4,077**
Accountancy fees	-	6,927	**6,927**
Other legal and professional fees	-	759	**759**
Depreciation	23,114	-	**23,114**
Interest paid	608	-	**608**
Donations	-	-	**-**
(Profit)/Loss on disposal on fixed assets	(1,000)	-	**(1,000)**
	311,073	32,165	**343,238**

Notes to the financial statements
For the year ended 31 March 2023

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £
Wages	130,389	18,720	149,109
Social security	6,436	2,095	8,531
Employers pension contribution	2,779	487	3,266
Crisis direct expenses	9,214	-	9,214
Foodbank direct expenses	9,638	-	9,638
Premises expenses	36,380	1,145	37,525
Light and heat	1,327	-	1,327
Vehicle running costs	13,184	-	13,184
Project costs	460	-	460
Telephone	860	-	860
Printing, postage and stationery	2,844	-	2,844
Sundry expenses	26	-	26
Office expenses	6,988	-	6,988
Insurance	1,828	-	1,828
Travel and subsistence	1,239	-	1,239
Staff training and welfare	4,206	-	4,206
Accountancy fees	-	7,450	7,450
Other legal and professional fees	-	7,143	7,143
Depreciation	22,597	-	22,597
Donations	15,086	-	15,086
	265,481	37,040	302,521

Included within costs of charitable activities is restricted expenditure of £311,624 (2022: £261,417).

Included within costs of charitable activities are governance costs of £5,925 (2022: £4,725) relating to accountancy fees.

Notes to the financial statements
For the year ended 31 March 2023

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Skate Ramp £	Motor vehicles £	Building alterations £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	**24,101**	**51,735**	**102,887**	**41,161**	**219,884**
Additions	**-**	**-**	**8,360**	**3,311**	**11,671**
Disposals	**-**	**(6,271)**	**-**	**-**	**(6,271)**
At 31 March 2023	**24,101**	**45,464**	**111,247**	**44,472**	**225,284**
Depreciation					
At 1 April 2022	**24,101**	**31,545**	**50,163**	**30,485**	**136,294**
Charge for the year	**-**	**13,116**	**12,010**	**5,692**	**30,818**
On disposals	**-**	**(6,271)**	**-**	**-**	**(6,271)**
At 31 March 2023	**24,101**	**38,390**	**62,173**	**36,177**	**160,841**
Net book value					
At 31 March 2023	**-**	**7,074**	**49,074**	**8,295**	**64,443**
At 31 March 2022	-	20,190	52,724	10,676	83,590

Notes to the financial statements
For the year ended 31 March 2023

11. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	**100**
At 31 March 2023	**100**
Net book value	
At 31 March 2023	**100**
At 31 March 2022	100

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Horsham Matters Trading Limited	07100984	1 Redkiln Close, Horsham, RH13 5QL	Dormant

Holding

100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Horsham Matters Trading Limited	**1**	**221**	**222**	**17**

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	**24,018**	101,081
Amounts owed by group undertakings	**967**	867
Other debtors	**2,388**	-
Prepayments and accrued income	**29,615**	29,860
	56,988	131,808

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	**7,301**	7,140
Other taxation and social security	**4,530**	17,029
Other creditors	**3,588**	3,375
Accruals and deferred income	**117,019**	104,207
	132,438	131,751

Included within other creditors is an amount received from the Horsham Youth Club amounting to £2,292 (2022: £2,292) which is available to other institutions who may apply for grants.

Deferred income is in relation to grants for the provision of services received in advance.

Notes to the financial statements
For the year ended 31 March 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Food provision	**50,000**	**-**	**-**	**25,000**	**75,000**
General funds					
General Fund	**360,632**	**384,281**	**(291,689)**	**(25,000)**	**428,224**
Total Unrestricted funds	**410,632**	**384,281**	**(291,689)**	**-**	**503,224**
Restricted funds					
Fuel Poverty	**6,738**	**7,302**	**(8,413)**	**-**	**5,627**
Moto in the Community Trust	**260**	**-**	**-**	**-**	**260**
Crisis	**12,479**	**6,388**	**(18,867)**	**-**	**-**
Foodbank	**85,325**	**241,148**	**(241,398)**	**-**	**85,075**
Night Shelter	**11,956**	**-**	**-**	**-**	**11,956**
Horsham Church Together	**810**	**15,062**	**(14,988)**	**-**	**884**
National Lottery - Redkiln rent	**-**	**10,000**	**(10,000)**	**-**	**-**
Household storage	**1,350**	**850**	**(729)**	**-**	**1,471**
WSCC staff costs	**329**	**-**	**(329)**	**-**	**-**
WSCC citizens advice debt adviser	**23,730**	**5,000**	**(18,778)**	**-**	**9,952**
Sussex Community Foundation	**-**	**7,000**	**-**	**-**	**7,000**
	142,977	**292,750**	**(313,502)**	**-**	**122,225**
Total of funds	**553,609**	**677,031**	**(605,191)**	**-**	**625,449**

Notes to the financial statements
For the year ended 31 March 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Food provision	50,000	-	-	-	50,000
General Fund	367,653	283,880	(295,901)	5,000	360,632
Restricted funds					
Fuel Poverty	5,969	7,158	(6,389)	-	6,738
Moto in the Community Trust	260	-	-	-	260
Crisis	17,701	5,614	(10,836)	-	12,479
Foodbank	74,217	212,466	(201,358)	-	85,325
Night Shelter	8,660	4,017	(721)	-	11,956
Horsham Church Together	3,066	13,042	(15,298)	-	810
WSCC - IT	5,000	-	-	(5,000)	-
Household storage	-	1,350	-	-	1,350
WSCC staff costs	-	15,000	(14,671)	-	329
WSCC citizens advice debt adviser	-	42,000	(18,270)	-	23,730
	114,873	300,647	(267,543)	(5,000)	142,977
Total of funds	532,526	584,527	(563,444)	-	553,609

14. Statement of funds (continued)

Unrestricted funds
The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

The individual restricted funds are as follows:

Fuel Poverty
Funds received towards fuel vouchers to support those in fuel poverty.

Moto in the Community Trust
Funds received for community meals.

Crisis fund (formerly known as Local Assistance Network)
Funding received to provide items to those facing difficulties with household goods and other essential items.

Foodbank
Food provision including emergency parcels, prepared meals, school holiday parcels and community meals. This fund includes, but is not limited to, Trussell Trust funding to support the foodbank's Pathfinder work.

National Lottery - Redkiln Rent
Funds received towards the rent at Redkiln.

Night Shelter
Funds donated by churches, individuals and other organisations to support the work of Horsham Churches Night Shelter.

Household Storage
Funds received to support those facing eviction with the temporary storage of their items.

WSCC IT
Funds received to be used for IT development.

WSCC staff costs
Funds received to support the work of the Charity.

WSCC Citizens advice debt adviser
Funds received to provide debt advice to support the Charity's clients with benefits advice.

Sussex Community Foundation
Funds received to support a cafe and foodbank.

Transfer
During the prior year a transfer of £5,000 was made in relation to restricted funds expended in the year which were included within fixed asset additions.

Designated fund
The designated fund has been set aside to support the food provision during 2023-2024.

Notes to the financial statements
For the year ended 31 March 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	64,443	-	**64,443**
Fixed asset investments	100	-	**100**
Current assets	571,119	122,225	**693,344**
Creditors due within one year	(132,438)	-	**(132,438)**
Total	503,224	122,225	**625,449**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	83,590	-	83,590
Fixed asset investments	100	-	100
Current assets	458,693	142,977	601,670
Creditors due within one year	(131,751)	-	(131,751)
Total	410,632	142,977	553,609

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	**71,840**	21,083
Adjustments for:		
Depreciation charges	**30,818**	30,128
Dividends, interests and rents from investments	**(2,720)**	(304)
Profit on the sale of fixed assets	**(1,000)**	-
Decrease/(increase) in debtors	**74,820**	(34,258)
Increase/(decrease) in creditors	**687**	(107,095)
Net cash provided by/(used in) operating activities	**174,445**	(90,446)

17. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	**636,356**	469,862
Total cash and cash equivalents	**636,356**	469,862

18. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	**469,862**	**166,494**	**636,356**
	469,862	**166,494**	**636,356**

19. Operating lease commitments

At 31 March 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Within 1 year	**71,750**	74,567
Between 1 and 5 years	**185,084**	292,168
Total	**256,834**	366,735

20. Related party transactions

During the year the charity received donations without conditions from trustees totalling £600 (2022: £470).

Horsham Matters Trading Limited
100% owned subsidiary

During the year the charity received donations totalling £Nil (2022: £Nil) from Horsham Matters Trading Limited.

At the balance sheet date the amount due from Horsham Matters Trading Limited totalled £967 (2022: £867).

21. Ultimate Controlling party

In the opinion of the trustees, the charity is controlled by them.

22. Share Capital

The charity is a company limited by guarantee and not having a share capital. Each member is a guarantor in the sum of £1. The trustees are all members.

HorshamMatters

Meeting Needs and Improving Lives

HORSHAM MATTERS LTD
ANNUAL REPORT 2022-2023

HORSHAM MATTERS LIMITED

England & Wales - Charity number 1116253

Accounts

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

HorshamMatters
Meeting Needs and Improving Lives

Supporting the Whole Person

Unaudited Trustees' Report and Financial Statements

For the year ended 31 March 2022

Registered Charity number: 1116253
Registered Company number: 05796693

Horsham Matters Limited
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 17
Independent examiner's report	18
Statement of financial activities	19
Balance sheet	20
Statement of cash flows	21
Notes to the financial statements	22 - 42

Horsham Matters Limited

(A company limited by guarantee)

Reference and administrative details of the company, its Trustees and advisers
For the year ended 31 March 2022

Trustees

Mrs B Large
Mr T Murray
Mr G Sherlock
Mr K Carter, Chairman
Mrs L Emery (appointed 28 June 2021)
Mrs G Mason (appointed 18 May 2021, resigned 27 September 2021)
Mrs H Pitt

Company registered number

05796693

Charity registered number

1116253

Registered office

Community Support Centre
1 Redkiln Close
Horsham
West Sussex
RH13 5QL

Managing Director

Ms E Elnaugh

Independent Examiner

Sarah Ediss BSc FCA
Chartered Accountants
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

An amazing community doing amazing things!

Our sincere thanks to our supporters; you have made it possible for us to deliver assistance to residents across the Horsham District.

You have donated **78190 kilos** of food which helped us to feed **1810** households

You have supported our winter fuel campaign which helped us to give electricity and gas vouchers to **103** households; keeping people warm and able to cook food

Your donated furniture helped us to provide essential items for **70** households

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

Chairman's Forward

I am pleased to present our 2022 annual report and accounts at the end of a year in which uncertainty and change were the constant external factors impacting on our operational performance.

Last year I stated that agility and resilience were the key attributes that underpinned our approach during the peak of the Covid period. This year, agility in responding to swiftly changing circumstances and the long-term sustainability of our charity have been our key strategic objectives.

Whilst the emergence from Covid restrictions enabled us to reopen our shop, footfall and sales were erratic and remained well below pre-Covid levels. This, together with other issues relating to our warehouse facility led the management team and trustees to undertake a review of our retail operation and premises.

The outcome was a decision to close our warehouse and consolidate this facility in the Redkiln premises (which had previously been our main retail outlet), with the warehousing of furniture stock being combined with the foodbank operation.

We also took the bold step of opening a new retail outlet in one of the main pedestrian thoroughfares in the centre of Horsham. 'Love it Again' opened just before Christmas 2021 offering a fresh, innovative and vibrant "charity" retail experience, focusing on the sale of small household items and gifts.

It is still 'early days' but the new venture is proving to be profitable and a valuable means of raising our profile with our local community and also sign-posting those in need to other areas of our charitable operation.

This strategic shift in premises enabled us to move our furniture sales operation to an on-line model, making the whole stock management process more efficient and creating a smoother sales experience for our customers.

The foodbank remains our largest community support service and as a Trussell Trust Pathfinder Foodbank, we have been developing and expanding this service to bring much needed support to the wider Horsham District.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

There are two key themes that we have been focusing on in all our charitable efforts.

Dignity First
We will actively listen to and respond to our clients' needs – and continually aim to innovate and adapt our offering to make the process of accessing our support as easy, appropriate and dignified as possible.

Addressing the root causes of poverty
Our ultimate goal is to end the need for foodbanks. Therefore, whilst we actively support those in crisis, we also look at the wider health, social and economic factors affecting their situation, with the aim of moving our clients towards self-sustainability.

As we look ahead to the coming year, we still face a very uncertain and increasingly challenging landscape and we anticipate that the current, national 'cost of living crisis' will only worsen and create a renewed, significant and sustained increase in demand for our services.

We are well placed as a charity to respond to this growing crisis by supporting those across our community who find themselves at a point of urgent need in their lives and we will continue to evolve and adapt our delivery model so that our services align with the key strategic themes highlighted above.

Whilst we are financially sound, we will substantially increase our focus on fundraising to ensure we remain able to meet the growing, wide-ranging and long-term demand for support from across our community.

In conclusion, I am immensely proud of and grateful to all our staff who worked tirelessly throughout the year, often in unexpected and rapidly changing situations as we sought to support those in crisis in the Horsham area.

I also want to thank and pay tribute to all our volunteers who work so hard on behalf of Horsham Matters and it's been wonderful to welcome many of them back as Covid-related restrictions eased during the year.

We are immensely grateful to our external partners, including the local churches for their invaluable support, particularly with the provision of food for the Foodbank throughout the pandemic.

Finally, we remain hugely indebted to Emma Elnaugh, our Managing Director who continues to lead Horsham Matters with unwavering dedication, vision and compassion for everyone associated with our charity.

As we enter this new year, we do so with determination, remaining firmly committed to our mission of *'meeting needs and improving lives in our community'*.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

About us – our objectives

Horsham Matters is a Christian charity that aims to demonstrate love of our neighbour by relieving hardship through the provision of essential services (food, fuel and shelter) in order to make a positive, long-lasting impact on people's lives.

Our Mission is to focus on meeting needs and improving lives in our community.

Our Values, we are:

- Inclusive
- Compassionate
- Empowering
- Sustainable
- Connected

The Trustees of Horsham Matters have considered how planned activities contribute to the aims and objectives they have set, having due regard to the Charity Commission's public benefit guidance.

In addition to our significant activities we do help a range of other organisations and charities whenever possible, such as other foodbanks; Salvation Army; refugee groups; local charities and baby clothing banks.

Due to Covid we did not deliver our Night Shelter this season; rather we focussed our efforts on those at risk of homelessness with essential household items and support with food; electricity and gas vouchers.

We developed our foodbank provision throughout the year; services which met Horsham Matters' values with dignity at the forefront of all we do.

We were relieved in April 2021 when we were once again able to open up our Charity shop and gradually get back to our pre-covid charitable services during the course of the year.

Alongside all that Covid brought to us we also made substantial changes to our retail provision. Sales at our Charity Superstore struggled to bounce back and this together with a warehouse building which was becoming costly to maintain, resulted in the closure of the superstore in December 2021. We took our retail efforts into the centre of Horsham town with 'Love it Again' opening in time for Christmas. This shop has a very different delivery; that of retro, vintage and quirky; a shop described by our customers as not looking like a charity shop!

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

Our Love it Again Store

Before……..

One week from lease purchase to opening!

Love it Again, West Street, Horsham opened 11th December 2021.

After……

Alongside our retail income we are fortunate to receive funding from individuals and organisations.

Our thanks to all those who have believed in our charity and our ambition to do all we can to support residents.

We were fortunate to receive grants from: West Sussex County Council; Horsham District Council; Wates; Trussell Trust; Sussex Community Foundation; Southern Water; Tesco, EKCT. We would also like to thank Waitrose for their continued support.

The community support we receive is reflected in an increase in regular donors and although the fundraising climate is challenging we remain in the forefront of resident's minds.

Our Activities

Sustainable development

As we came out of the lockdown at the end of the previous financial year we faced many challenges; charitable life wasn't going to immediately revert back to pre-covid conditions and indeed it has changed in so many ways forever.

We faced a storm of maintained demand against reduced donations and a retail provision that struggled to regain it's position after the lockdown.

In response to the above we made some bold decisions which resulted in the following changes to ensure sustainability for the future:

- Terminated our lease agreement early for our warehouse building which was proving to be costly to operate and maintain
- Closed our Charity Superstore which enabled us to use this building differently which increased foodbank storage space; open a supermarket foodbank and store online furniture items
- All large furniture items would be sold online
- Open a shop in a high street position; we are in the best position possible to increase our retail sales and raise our profile in the community

Although, the year ahead is going to be extraordinarily challenging due to the cost of living crisis, the above has given us a firm footing from which to operate and capacity to respond to the market conditions and meet demand for our charitable services.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

Dignity First

This year was a year of foodbank development which focussed upon delivering services with the dignity of our clients at the centre of all we do.

The voice of our clients is paramount; our charitable activities respond to their needs. As they share their stories and their feedback, we make adaptations wherever possible. As a charity we don't stand still; we don't have a fixed offer, we strive to have a positive impact both in the short term and the long term.

Our foodbank network is an example of our development of services which put dignity at the forefront.

Our supermarket style foodbank was well received by our clients; they were able to choose the items the needed and those that they would enjoy.

Due to the changes we made to our premises we were able to open a further supermarket foodbank onsite in January 2021, open three times a week. It was clear that our clients gravitated to this type of foodbank; they had choice and accessibility and as such we adapted an existing foodbank provision at United Reformed Church and closed a further foodbank in favour of launching a new service at that venue.

Our Hub on The Move; proved popular with rural areas and villages across the District as well as with other Trussell Trust Foodbanks. We were pleased to show our bespoke vehicle to others which has resulted in this model being used in other areas across the country.

We constantly monitor our data to ensure that we are offering foodbank provision in the most accessible locations. Our Hub on the Move schedule is reviewed on a quarterly basis resulting in visiting new locations such as Henfield and Warnham as we respond to the evolving need.

A Client's Story

"When I have felt like I had nothing or no-one, Horsham Matters has been there. They have saved my family's Christmas's and stopped my children from going hungry in the school holidays. Horsham Matters makes me feel safe and have guided me, not to just survive, but to live and improved my situation. This will be our first Christmas we will be able to enjoy without worry. Horsham Matters has been my hero"

In February 2022 we launched our first Connecting Café. The aim of the café was to facilitate residents to help each other. It is open to all to enjoy a meal regardless of whether you have funds or not; attendees can donate a meal to someone; purchase their own meal or use a donated meal token.

The café has been very successful; our vision for the community coming together has come to fruition to the extent we will be opening a café at another venue in September 2022.

As you have read food is a significant part of our provision, but we also provide other practical support. We are able to offer electricity and gas vouchers for residents facing fuel poverty along with practical energy advice.

As we face the year ahead we anticipate that demand will increase significantly and clients will need our support more often as they battle with energy bills.

Addressing The Root Causes of Poverty

As a charity we want to end the need for foodbanks, as such we support our clients beyond the immediate crisis addressing the reasons for requiring food; electricity and gas support.

A Client's story

"I got signed off work from my doctor due to mental health issues I was experiencing. This caused my household income to drop. I started to really struggle with my money and budgeting. I came to Horsham Matters as there were no other services available for support. They offered me help with a food voucher for the Horsham FoodBank and assisted with topping up my gas and electric meters with the Fuel Bank. I felt like the person I spoke with at Horsham Matters was interested and genuinely cared about my crisis. Not only was they assisting me with my current crisis they were also knowledgeable about other services and pointed me in the right direction for other support. I feel like they look at the bigger picture and offer ongoing support where it is needed.

At the time, I felt like I was drowning with my stress and anxiety. The help I have received has taken a huge weight off my shoulders as I was able to keep my child warm and fed. I am really grateful that Horsham Matters is here."

We offer a full range of holistic services including budgeting and benefit advice to maximise income and minimise expenditure.

Our household budget assistant has worked with 59 clients during the course of this financial year.

A Client's story

"Horsham Matters have been very helpful with food parcels and assisting me with other issues in the past 18 months. The Budgeting Support Service was offered to me. This service has helped me realise that I can afford essentials and priority bills all within my budget. I now have the skills to help myself with my future budgeting. I have found all the members of staff to be very helpful."

There are many reasons why our clients are facing poverty; mental health issues can be a trigger for financial challenges, but they can also be the side effect of the impact of poverty. We are very fortunate to be able to offer our clients the support of our volunteer qualified counsellor. Additionally, we are aware that covid has isolated residents in the community and we will therefore be offering a befriending provision; Good Neighbour from July 2022 to dovetail with our counselling services.

A Client's story

"The team at Horsham Matters were referred to me at the most difficult time of my life. My business had gone into liquidation and my personal finances were dire. I had no money and no source of income. At the time I was in a terrible place emotionally. I was incapable of facing anything, of looking at my phone or emails, of budgeting or even contemplating the future.

Horsham Matters provided support in so many ways. They provided food parcels and referred me to the right people to navigate the Universal Credit System. Later they put me in touch with Step Change and with Citizens Advice. They also provided ongoing budgeting support, with further advice and tips on finances.

I am now in a much stronger position, able to think about and face the future. The help from Horsham Matters has played a very big part on this."

Fundraising

Covid continued to have an impact on our fundraising efforts; specifically with our face-to-face events.

That said; we ran our first **Pedal Against Poverty** event over three days in July 2021 which was an epic challenge for participants. Thank you to all of the cycling teams and individuals for their hard work.

We continued with the physical challenges in September for our **Swimarathon**. Our thanks to the Horsham Lions for the event and to the sponsors Durrants and Woodlands Estate Agents

Pedal Against Poverty team

We also held a musical event in October with a wonderful Orchestra at St Mary's Church; for many it was the first time they had been to a social event since the start of Covid.

Music was the focus for December with our Carols at Waitrose; thanks to those that participated in such an uplifting event.

As well as these events, the community as always found unique ways to help fundraise for the Horsham Matters. There are too many to mention all of them, but we are incredibly grateful to them for thinking about our Charity and those we support.

Carol Singing at Waitrose

Just a small selection of those that have been fundraising on our behalf over the past year.

Master Fryer Horsham and their customers providing fish and chip vouchers for our foodbank

The young people of Concordia collecting for our foodbank

Nationwide Easter Egg Collection

Our Volunteers

Covid had an impact upon our volunteer numbers; as some chose not to return to volunteering once the lockdown ended.

However, we were pleased to see so many new faces across all areas of the Charity. Recruitment of volunteers is a priority for the forthcoming year to ensure we can continue to evolve and develop our services.

During this financial year volunteers donated 4619 hours of their time to support us; for which we are eternally grateful for their time and dedication. Their flexibility and adaptability have ensured we have been able to keep everything going despite Covid being very much present.

Martin; one of our Hub Drivers and foodbank volunteers

Financial Review

This year was a challenging one; our donations dropped dramatically across the board and our retail provision struggled as was the case for the market generally.

We had to make changes and adapt to new conditions hence the change to our charity shop location; we needed to be where the community was with a passing trade to give us the best chance.

Little did we know that we would now be facing a cost of living crisis which will challenge us further; with this in mind we will be using the reserves we built up in 2020/21 to absorb the predicted loss we will are likely to make in 2022/23.

Going Concern

We once again face an unprecedented year; the cost of living crisis will squeeze us from both a demand and financial perspective.

As a result of the above we anticipate a loss in 2022/23; which will be absorbed through the reserves this year. We have reasonable expectations that the charity has adequate resources to continue to operate in the foreseeable future. For this reason, The Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management

The Trustees regularly review the Risk Management action plan, with a view to ensuring that the most significant risks have been identified and appropriate actions are being taken to mitigate against them.

Investment Policy

Where not needed to be held as readily accessible reserves, the Trustees will seek to invest resources with organisations that have objectives which further the Charity's own objectives in terms of supporting the most vulnerable in our community.

Reserves Policy

The Reserves policy had been agreed at £270,000. The Trustees agree to hold sufficient reserves to hold either three or six months expenditure in general reserves for core activities. The general reserves are expected to meet the charity's commitments in the event of a drop in income or interrupted period of income.

As at 31 March 2022, total funds held were £553,609 (2021: £532,526). Of these £142,977 (2021: £114,873) were held as restricted funds and £410,632 (2021: £417,653) as unrestricted funds. After taking account of the £83,590 (2021: £92,411) tied up in fixed assets, the charity had free reserves at the year-end of £327,042 (2020: £325,242). We have designated £50,000 towards future food

provision, which leaves a balance of £277,042 which is broadly in line with the policy above.

Next year we will be continuing to develop our holistic services including our befriending service; advocacy support and extending our Connecting Café provision.

As we face a difficult year ahead with retail sales expected to be impacted by the cost of living crisis we will be focusing efforts on fundraising.

Future Developments

The year ahead will bring many challenges; one which will require the use of our reserves to absorb some of the financial strain that the cost of living crisis will present.

We also plan to invest in the development of our Community Hub; the one stop for services; advice and signposting; where the community can support each other too.

As we continue with our Pathfinder project we will also be developing foodbank provision and holistic services associated with it. We will work with our foodbank clients to ensure our foodbank has local needs at the centre of it. Alongside which we will be a conduit for their voices; campaigning for change whilst working towards ending the need for foodbanks in our society.

Structure, Governance and Management

Organisational structure

Horsham Matters was commissioned by Horsham Churches Together as a social enterprise to operate as the social action delivery arm of HCT in developing and implementing initiatives and projects on behalf of the wider Christian community and under the auspices of the churches represented by HCT. A collaborative agreement exists between Horsham Matters and the HCT.

The Charity is a separate entity developing its own initiatives whilst also considering projects suggested by HCT; these must be sustainable and meet the aims of the Charity.

Day to day management is delegated to the Managing Director.

The Board of Trustees met monthly through the year to set strategy, review activity and give direction to the Managing Director.

Governing document

The charity is a company limited by guarantee and a registered charity. The company was incorporated on 26 April 2006, its governing documents are its Memorandum and Articles of Association, as amended by special resolutions dated 14 September 2006 and 19 June 2015.

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The names of the trustees who were in office during the year are listed on page 1.

Recruitment and appointment of new trustees

The total number of trustees shall not be less than three but is not subject to any maximum.

Future trustees will be recruited from those supportive of the work the charity undertakes. A new trustee joined the board in June 2021.

As part of our relationship with Horsham Churches Together (HCT), the HCT executive are allowed to nominate a maximum of two trustees.

Introduction and training of new trustees

There are a number of trustees who have been closely involved with the formation and development of the charity and are therefore fully conversant with its aims and objectives. New trustees are provided with information and an induction programme to familiarise them with the role and responsibilities.

Relevant training is provided to all trustees as it arises.

Remuneration policy

Remuneration for key management is set with reference to market rates for similar roles and responsibilities at charities in the local area.

Related parties

Horsham Matters has a trading subsidiary Horsham Matters Trading Limited to handle activities that are not directly related to their charitable objectives. Horsham Matters Trading Limited is a company limited by guarantee in England and Wales (Co. Reg. No. 07100984) and was incorporated on 10th December 2009.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to :

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on : 09/09/22.

And signed on their behalf by :

Mr K Carter

Trustee

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

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This report was approved by the trustees on : 09/09/22.

And signed on their behalf by :

Mr K Carter

Trustee

Horsham Matters Limited

(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	**98,467**	**70,167**	**168,634**	226,910
Charitable activities	3	**-**	**230,480**	**230,480**	313,919
Other trading activities		**183,907**	**-**	**183,907**	120,055
Investments	4	**304**	**-**	**304**	590
Other income		**1,202**	**-**	**1,202**	3,195
Total income		**283,880**	**300,647**	**584,527**	664,669
Expenditure on:					
Raising funds	7	**254,797**	**6,126**	**260,923**	238,121
Charitable activities	8	**41,104**	**261,417**	**302,521**	315,543
Total expenditure		**295,901**	**267,543**	**563,444**	553,664
Net income/(expenditure) before transfers		**(12,021)**	**33,104**	**21,083**	111,005
Transfers between funds	14	**5,000**	**(5,000)**	**-**	-
Net income / (expenditure) before other recognised gains and losses		**(7,021)**	**28,104**	**21,083**	111,005
Net movement in funds		**(7,021)**	**28,104**	**21,083**	111,005
Reconciliation of funds:					
Total funds brought forward		**417,653**	**114,873**	**532,526**	421,521
Net movement in funds		**(7,021)**	**28,104**	**21,083**	111,005
Total funds carried forward		**410,632**	**142,977**	**553,609**	532,526

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 22 to 42 form part of these financial statements.

Horsham Matters Limited

(A company limited by guarantee)
Registered number: 05796693

Balance sheet
As at 31 March 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	10		**83,590**		92,411
Investments	11		**100**		100
			83,690		92,511
Current assets					
Debtors	12	**131,808**		97,550	
Cash at bank and in hand		**469,862**		503,948	
		601,670		601,498	
Creditors: amounts falling due within one year	13	**(131,751)**		(161,483)	
Net current assets			**469,919**		440,015
Total assets less current liabilities			**553,609**		532,526
Total net assets			**553,609**		532,526
Charity funds					
Restricted funds	14		**142,977**		114,873
Unrestricted funds	14		**410,632**		417,653
Total funds			**553,609**		532,526

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr K Carter
(Chair of Trustees)
Date: 09/09/22.

The notes on pages 22 to 42 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	16	**(13,083)**	243,060
Cash flows from investing activities			
Dividends, interests and rents from investments		**304**	590
Purchase of tangible fixed assets		**(21,307)**	(47,176)
Net cash used in investing activities		**(21,003)**	**(46,586)**
Change in cash and cash equivalents in the year		**(34,086)**	**196,474**
Cash and cash equivalents at the beginning of the year		**503,948**	307,474
Cash and cash equivalents at the end of the year	17	**469,862**	503,948

The notes on pages 22 to 42 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Horsham Matters Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Consolidation

The charity and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 and section 24 of the SORP not to prepare group financial statements.

1.3 Company status

The charity is a company limited by guarantee and registered in England and Wales. The registered address and company number is listed on the reference and administrative details of charity, its trustees and advisers page.

1.4 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

1. Accounting policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from other trading activities arises mainly from the sale of donated goods. It is impracticable to fair value the stock items due to the volume of the low value items, therefore the sale of donated goods is not recognised in the financial statements until they are sold in line with SORP(FRS 102).

Income from charitable activities is related to performance and is accounted for as the charity earns the right to consideration by its performance.

Where income is received in relation to future periods it is included in the accounts as deferred income.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Grants

Grants are accounted for under the performance model. Grant income is recognised as follows:

- a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable;

- a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met; and

- grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are allocated to unrestricted reserves unless there is a specific restriction placed on the grant by the donor and are carried forward to future periods if the provision of service spans the financial year.

1. Accounting policies (continued)

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense and is allocated to the cost of generating shop income and the cost of charitable activities on an equal basis.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.8 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of generating shop income and expenditure on charitable activities on a basis consistent with use of resources.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1. Accounting policies (continued)

1.11 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 5 and 15 years
Motor vehicles	- 3 years
Computer equipment	- 3 years
Skate ramps	- 5 years

1.12 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1. Accounting policies (continued)

1.16 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Operating lease commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.18 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.19 Other employee benefits

When employees have rendered a service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Settlement costs are recognised when notice has been given to the employee.

1.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
For the year ended 31 March 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	98,467	70,167	**168,634**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	188,678	38,232	226,910

3. Income from charitable activities

	Restricted funds 2022 £	Total funds 2022 £
Charitable activities	230,480	**230,480**

	Restricted funds 2021 £	Total funds 2021 £
Charitable activities	313,919	313,919

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	304	**304**

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	590	590

5. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**2,225**	1,860
Fees payable to the company's independent examiner in respect of:		
Preparation of financial statements	**2,500**	2,140
Advisory services not included above	**4,000**	4,150

6. Staff costs

	2022 £	2021 £
Wages and salaries	**277,662**	231,154
Social security costs	**15,321**	12,664
Contribution to defined contribution pension schemes	**5,569**	4,462
	298,552	248,280

6. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Raising funds	**8**	7
Charitable activities	**11**	9
Support	**3**	1
	22	17

No employee received remuneration amounting to more than £60,000 in either year.

. Key Management Personnel

	2022 £	2021 £
Wages and salaries	**85,971**	84,220
Social security costs	**8,508**	7,986
Other pension costs	**2,064**	1,916
	96,543	94,122

The charity considers its key management personnel during the year to be the Managing Director, Operations Manager and Community Support Lead.

Notes to the financial statements
For the year ended 31 March 2022

7. Analysis of expenditure - cost of raising funds

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £
Shop expenses	11,104	-	**11,104**
Wages	100,473	28,080	**128,553**
Social security	3,647	3,143	**6,790**
Employer pension contribution	1,573	730	**2,303**
Premises expenses	71,772	4,577	**76,349**
Light and heat	5,308	-	**5,308**
Vehicle running costs	6,591	-	**6,591**
Telephone	860	-	**860**
Sundry expenses	4	-	**4**
Insurance	1,218	-	**1,218**
Accountancy fees	-	7,451	**7,451**
Other legal and professional fees	-	5,844	**5,844**
Bank charges	162	-	**162**
Depreciation	7,532	-	**7,532**
	210,244	49,825	**260,069**

Notes to the financial statements
For the year ended 31 March 2022

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £
Shop expenses	13,091	-	13,091
Wages	65,632	27,392	93,024
Social security	2,433	3,077	5,510
Employers pension contribution	1,055	684	1,739
Premises expenses	94,829	6,055	100,884
Light and heat	3,868	-	3,868
Vehicle running costs	2,305	-	2,305
Telephone	769	-	769
Sundry expenses	74	-	74
Insurance	523	-	523
Accountancy fees	-	7,327	7,327
Other legal and professional fees	-	1,898	1,898
Bank charges	100	-	100
Depreciation	4,780	-	4,780
	189,459	46,433	235,892

Included in costs of raising funds is restricted expenditure of £6,126 (2021: £nil).

Notes to the financial statements
For the year ended 31 March 2022

8. Analysis of expenditure - charitable activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £
Wages	130,389	18,720	**149,109**
Social security	6,436	2,095	**8,531**
Employers pension contribution	2,779	487	**3,266**
Crisis direct expenses	9,214	-	**9,214**
Foodbank direct expenses	9,638	-	**9,638**
Premises expenses	36,380	1,145	**37,525**
Light and heat	1,327	-	**1,327**
Vehicle running costs	13,184	-	**13,184**
Project costs	460	-	**460**
Telephone	860	-	**860**
Printing, postage and stationery	2,844	-	**2,844**
Sundry expenses	26	-	**26**
Office expenses	6,988	-	**6,988**
Insurance	1,828	-	**1,828**
Travel and subsistence	1,239	-	**1,239**
Staff training and welfare	4,206	-	**4,206**
Accountancy fees	-	7,450	**7,450**
Other legal and professional fees	-	7,143	**7,143**
Depreciation	22,597	-	**22,597**
Donations	15,086	-	**15,086**
	265,481	37,040	**302,521**

Notes to the financial statements
For the year ended 31 March 2022

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £
Wages	118,294	19,836	138,130
Social security	4,926	2,228	7,154
Employers pension contribution	2,228	495	2,723
Crisis direct expenses	10,472	-	10,472
Foodbank direct expenses	36,801	-	36,801
Premises expenses	48,777	1,514	50,291
Light and heat	4,200	-	4,200
Vehicle running costs	5,553	-	5,553
Project costs	7,433	-	7,433
Telephone	1,335	-	1,335
Printing, postage and stationery	3,674	-	3,674
Sundry expenses	456	-	456
Office expenses	5,495	-	5,495
Insurance	4,316	-	4,316
Travel and subsistence	400	-	400
Staff training and welfare	5,186	-	5,186
Accountancy fees	-	7,327	7,327
Other legal and professional fees	-	2,479	2,479
Depreciation	14,340	-	14,340
Bad debt provision	1,826	-	1,826
Donations	5,000	-	5,000
(Profit)/Loss on disposal of fixed asset	952	-	952
	281,664	33,879	315,543

Included within costs of charitable activities is restricted expenditure of £261,417 (2021: £246,441).

. **Analysis of expenditure - costs of generating voluntary income**

Donation fees	**854**	2,230
	854	2,230

Notes to the financial statements
For the year ended 31 March 2022

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Tangible fixed assets

	Skate Ramp £	Motor vehicles £	Building alterations £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	**24,101**	**51,735**	**88,949**	**33,792**	**198,577**
Additions	**-**	**-**	**13,938**	**7,369**	**21,307**
At 31 March 2022	**24,101**	**51,735**	**102,887**	**41,161**	**219,884**
Depreciation					
At 1 April 2021	**24,101**	**16,391**	**40,053**	**25,621**	**106,166**
Charge for the year	**-**	**15,154**	**10,110**	**4,864**	**30,128**
At 31 March 2022	**24,101**	**31,545**	**50,163**	**30,485**	**136,294**
Net book value					
At 31 March 2022	**-**	**20,190**	**52,724**	**10,676**	**83,590**
At 31 March 2021	-	35,344	48,896	8,171	92,411

Notes to the financial statements
For the year ended 31 March 2022

11. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	**100**
At 31 March 2022	**100**
Net book value	
At 31 March 2022	**100**
At 31 March 2021	100

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Horsham Matters Trading Limited	07100984	Micah House, Blatchford Road, Horsham, West Sussex, RH13 5QR	Operation of the Bulky items contract on behalf of Horsham Distric Council

Holding

100%

The financial results of the subsidiary for the year were:

Name	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Horsham Matters Trading Limited	**385**	**(385)**	**(205)**

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	**101,081**	68,460
Amounts owed by group undertakings	**867**	521
Prepayments and accrued income	**29,860**	28,569
	131,808	97,550

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	**7,140**	4,861
Other taxation and social security	**17,029**	14,808
Other creditors	**3,375**	3,440
Accruals and deferred income	**104,207**	138,374
	131,751	161,483

Included within other creditors is an amount received from the Horsham Youth Club amounting to £2,292 (2021: £2,292) which is available to other institutions who may apply for grants.

Deferred income is in relation to grants for the provision of services received in advance.

Notes to the financial statements
For the year ended 31 March 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Food provision	50,000	-	-	-	50,000
General funds					
General Fund	367,653	283,880	(295,901)	5,000	360,632
Total Unrestricted funds	417,653	283,880	(295,901)	5,000	410,632
Restricted funds					
Fuel Poverty	5,969	7,158	(6,389)	-	6,738
Moto in the Community Trust	260	-	-	-	260
Crisis	17,701	5,614	(10,836)	-	12,479
Foodbank	74,217	212,466	(201,358)	-	85,325
Night Shelter	8,660	4,017	(721)	-	11,956
Horsham Church Together	3,066	13,042	(15,298)	-	810
WSCC IT	5,000	-	-	(5,000)	-
Household storage	-	1,350	-	-	1,350
WSCC staff costs	-	15,000	(14,671)	-	329
WSCC citizens advice debt adviser	-	42,000	(18,270)	-	23,730
	114,873	300,647	(267,543)	(5,000)	142,977
Total of funds	532,526	584,527	(563,444)	-	553,609

Notes to the financial statements
For the year ended 31 March 2022

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Food provision	-	-	-	50,000	50,000
General funds					
General Fund	409,358	312,518	(307,223)	(47,000)	367,653
Total Unrestricted funds	409,358	312,518	(307,223)	3,000	417,653
Restricted funds					
Fuel Poverty	6,262	6,552	(6,845)	-	5,969
Moto in the Community Trust	260	-	-	-	260
Crisis	-	57,076	(39,375)	-	17,701
Foodbank	-	254,638	(180,421)	-	74,217
Night Shelter	5,411	6,658	(3,409)	-	8,660
Horsham Churches Together	230	19,227	(16,391)	-	3,066
WSCC IT	-	8,000	-	(3,000)	5,000
	12,163	352,151	(246,441)	(3,000)	114,873
Total of funds	421,521	664,669	(553,664)	-	532,526

14. Statement of funds (continued)

Unrestricted funds
The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

The individual restricted funds are as follows:

Fuel Poverty
Funds received towards fuel vouchers to support those in fuel poverty.

Moto in the Community Trust
Funds received for community meals.

Crisis fund (formerly known as Local Assistance Network)
Funding received to provide items to those facing difficulties with household goods and other essential items.

Foodbank
Food provision including emergency parcels, prepared meals, school holiday parcels and community meals. This fund includes, but is not limited to, Trussell Trust funding to support the foodbank's Pathfinder work.

Night Shelter
Funds donated by churches, individuals and other organisations to support the work of Horsham Churches Night Shelter.

Household Storage
Funds received to support those facing eviction with the temporary storage of their items.

WSCC IT
Funds received to be used for IT development.

WSCC staff costs
Funds received to support the work of the Charity.

WSCC Citizens advice debt adviser
Funds received to provide debt advice to support the Charity's clients with benefits advice.

Transfer
A transfer of £5,000 was made in relation to restricted funds expended in the year included within fixed asset additions.

Designated fund
The designated fund as been set aside to support the food provision during 2021-2022.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	83,590	-	**83,590**
Fixed asset investments	100	-	**100**
Current assets	458,693	142,977	**601,670**
Creditors due within one year	(131,751)	-	**(131,751)**
Total	410,632	142,977	**553,609**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	92,411	-	92,411
Fixed asset investments	100	-	100
Current assets	486,625	114,873	601,498
Creditors due within one year	(161,483)	-	(161,483)
Total	417,653	114,873	532,526

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	**21,083**	111,005
Adjustments for:		
Depreciation charges	**30,128**	19,120
Dividends, interests and rents from investments	**(304)**	(590)
Loss on the sale of fixed assets	**-**	952
Increase in debtors	**(34,258)**	(30,895)
Increase/(decrease) in creditors	**(107,095)**	143,468
Net cash provided by/(used in) operating activities	**(90,446)**	243,060

17. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	**469,862**	503,948
Total cash and cash equivalents	**469,862**	503,948

18. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	**503,948**	**(34,086)**	**469,862**
	503,948	**(34,086)**	**469,862**

19. Operating lease commitments

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Within 1 year	**74,567**	49,435
Between 1 and 5 years	**292,168**	107,073
Total	**366,735**	156,508

20. Related party transactions

During the year the charity received donations without conditions from trustees totalling £470 (2021: £nil).

Horsham Matters Trading Limited
100% owned subsidiary

During the year the charity received donations totalling £nil (2021: £17,635) from Horsham Matters Trading Limited.

At the balance sheet date the amount due from Horsham Matters Trading Limited totalled £867 (2021: £521).

Notes to the financial statements
For the year ended 31 March 2022

21. Ultimate Controlling party

In the opinion of the trustees, the charity is controlled by them.

22. Share Capital

The charity is a company limited by guarantee and not having a share capital. Each member is a guarantor in the sum of £1. The trustees are all members.

HORSHAM MATTERS LIMITED

England & Wales - Charity number 1116253

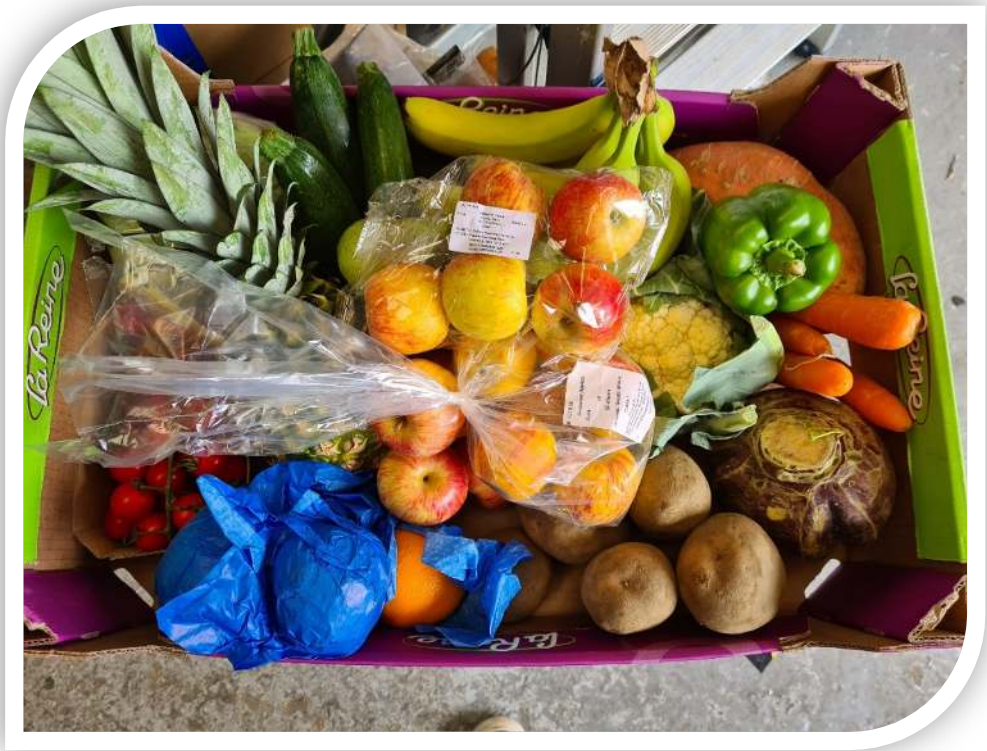
Accounts

Horsham Matters Limited
(a company limited by guarantee)

Unaudited Trustees' Report and Financial Statements

For the year ended 31 March 2021

Adaptability; Innovation and Cohesion in a Pandemic



Registered Charity number: 1116253
Registered Company number: 05796693

Horsham Matters Limited
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 15
Independent examiner's report	16
Statement of financial activities	17
Balance sheet	18 - 19
Statement of cash flows	20
Notes to the financial statements	21 - 41

Horsham Matters Limited

(A company limited by guarantee)

Reference and administrative details of the company, its Trustees and advisers for the year ended 31 March 2021

Trustees

Mrs B Large
Mr T Murray
Mr G Sherlock
Mr K Carter, Chairman
Mrs L Emery (appointed 28 June 2021)
Mrs G Mason (appointed 18 May 2021)
Mrs H Pitt (appointed 9 February 2021)

Company registered number

05796693

Charity registered number

1116253

Registered office

Micah House
Blatchford Road
Horsham
West Sussex
RH13 5QR

Managing Director

Ms E Elnaugh

Independent Examiner

Sarah Ediss BSc FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Thanks to you!

11000 individual food parcels given to residents

68 households supported with gas and electricity

46 households supported with household items

15 households supported to manage their budgets

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2021

Chairman's Forward

I am pleased to present our 2021 annual report and accounts at the end of an unprecedented year for our charity due to the Covid pandemic. No one could have predicted what would unfold and like many charities we found ourselves in uncharted waters for much of the year.

'Agility' and 'Resilience' are perhaps that two key attributes that underpinned our efforts to navigate through the evolving pandemic and respond to the constantly changing legislation which governed our day-to-day operation.

Our shop, which is our main source of revenue was forced to close for eight months of the year, whilst demand for support from the Foodbank rose exponentially as the lockdowns took hold and thousands of local people began to find themselves in extreme difficulty.

Our ability to redeploy our dedicated staff to resource the Foodbank whilst being able to devise and rapidly implement a whole new delivery model was critical to our success in meeting the continually increasing demand for assistance by our local community.

In an average year we would expect to see around 2,500 – 3,000 requests for food parcels. During the last year demand rose to over 11,000 individuals needing assistance.

In addition to the core Foodbank delivery service, we expanded our provision to include a supermarket-style facility in the centre of town, as well as mobile Foodbank, (Hub on the Move), for outlying villages and we also introduced a client budgeting service; with a debt advisory service to be added in the forthcoming year; all of which helps individuals and families deal with the wider effects of this crisis upon their incomes.

With our main source of revenue generation closed, we moved swiftly to identify other sources of income and our fundraising team worked immensely hard to apply for grants and to seek financial support from local companies and individuals and we were richly blessed by an extraordinarily high level of funding from across the community.

From grants and donations to all manner of sponsored fundraising initiatives, our community responded magnificently to our need, which in turn enabled us to continue to provide essential support to those most in need across the Horsham district.

Thanks to the generosity of those who supported us, combined with sensible management of resources, we delivered a surplus of £111,000 for the year ending 31 March 2021. This was a remarkable result achieved in the most difficult and unpredictable circumstances.

As we look ahead to the coming year, we still face an uncertain landscape, despite the return to 'almost normal operations'. Footfall in the shop remains significantly reduced from pre-Covid levels which will require us to review and adapt our retail model.

We know that public interest in supporting Foodbanks and charities in general has - and will continue to decline and we anticipate that fundraising in the charity sector will remain challenging for at least the next two years. Consequently, we fully anticipate deploying a proportion of our reserves to maintain our core services and essential operations throughout the coming year.

In conclusion, I am immensely proud of and grateful to all our staff who worked tirelessly throughout the year, often in unexpected situations and unfamiliar roles as we focused our operation on meeting the demand for assistance from our community.

I also want to thank and pay tribute to all our volunteers who work so hard on behalf of Horsham Matters, but were often prevented from doing so due to the need for self-isolation and to protect the safety of themselves and our staff.

We are immensely grateful to our external partners, including the local churches for their invaluable support, particularly with the provision of food for the Foodbank throughout the pandemic.

Finally, we are particularly indebted to Emma Elnaugh, our Managing Director who has led our charity through this most challenging period in its history with unwavering dedication, vision and compassion for everyone associated with our charity.

As we enter this new year, we do so with determination, remaining firmly committed to our mission of *'meeting needs and improving lives in our community'*.

Ken Carter
Chairman

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2021

About us – our objectives

Horsham Matters is a Christian charity that aims to demonstrate love of our neighbour by relieving hardship through the provision of essential services (food, fuel and shelter) in order to make a positive, long-lasting impact on people's lives.

Our Mission is to focus on meeting needs and improving lives in our community.

Our Values, we are:

- Inclusive
- Compassionate
- Empowering
- Sustainable
- Connected

The Trustees of Horsham Matters have considered how planned activities contribute to the aims and objectives they have set, having due regard to the Charity Commission's public benefit guidance.

In addition to our significant activities we do help a range of other organisations and charities whenever possible, such as refugee groups and baby clothing banks.

As with other organisations the pandemic restrictions hindered our ability to deliver some of the Charity's normal activities such as the Night Shelter and Community Meals. Covid restrictions and statutory provision resulted in a pause to some of our face to face services as they had a heightened risk of Covid.

That said, we were lockdown ready and as a result we were able to make adaptations to ensure the continuation of foodbank provision and other household delivery in a Covid Secure environment.

Alongside the lockdown we faced financial uncertainty; our charity superstore is our main source of income and was closed for 8 months of the year bringing huge losses to our core funding. As a charity we did all we could do diversify our income streams working hard on fundraising and launching our new online store within a couple of weeks of April. Our charity's innovation and communication was used to demonstrate diversification of funding at an Institute of Fundraising conference.

We were blessed to receive a high level of financial donations from individuals, organisations and companies.

We also applied for Covid grants and were grateful to receive funds which supported our activities whilst our shop was closed. Our thanks to; Trussell Trust, Neighbourly, CAF bank, Tesco Bags of Help, Legal & General, National Lottery Community Fund and Waitrose Community Fund.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2021

Our activities

Meeting increased demand for food

During the lockdowns we delivered food parcels to those facing hunger across the Horsham District. 504 households were fed during the first lockdown. Approximately 50% of foodbank usage was due to the impact of Covid upon households.

These periods of delivery were especially challenging for a small charity team as we stood down our team of foodbank volunteers to ensure their safety but were pleased to have help from volunteer drivers when they felt able to do so. The whole staff team were re-deployed to the foodbank to ensure that needs could be met within 48 hours of contact; generally food parcels were received by households the same day as their request.

During the pandemic we built links with fresh food providers and as a result we were able to offer fruit, vegetables and bakery items to residents in addition to their non-perishable food. Our sincere thanks to Sussex Produce, Kinswood Eggs, CGG Uk, Fareshare, Waitrose and Gwyns Bakery.

The community responded to the pandemic with increased food donations which ensured we always had enough to meet demand. 85,310 kg of food was donated during the financial year. As in other years we occasionally have surplus stock of specific items such as pasta; we were able to pass this on to foodbanks in Euston, Whitehawk and Hollingdean in Brighton.

We were also grateful to receive support from Horsham District Council; the charity Rapid Relief; HSBC and Saxon Weald providing helping hands to deliver food parcels during school holidays. Up until this financial year we would have received a small number of referrals from local schools for families to receive food each week during the holidays. This Summer we experienced a significant increase in referrals, delivering weekly to 200 households.

During the year we expanded our food project to include 398 hot Sunday meals which were kindly provided by Horsham Masons as well as a number of pay-it-forward schemes which resulted in being able to provide fish and chip vouchers and pizzas.

The pandemic didn't stop us from launching our first Supermarket Foodbank! The aim of this service is to ensure the dignity and choice for our foodbank clients; they choose food items they like and are short of; meeting their needs as well as reducing food waste.

Supermarket Foodbank,

Lavinia House

The supermarket model has proved to be the most popular foodbank with clients. Client A states that;

"It is much better choosing your own food so you don't double up on what you have at home already, which might then take away from what others need. The selection is always great I even picked up some Japanese bits which I wouldn't be able to get in the shops. Not just a great selection of food but they also cater for dogs/cats, so I manage to pick up suitable dog food. The last time I went there was also some Incontinent pads available for woman and kids, which is amazing as my little one needs these, and these are usually things we would struggle to afford. My kids come along with me; they help me pack the bags like we are shopping, and I think it's important for them to be educated on what a food bank is."

In addition to these service we worked with local communities in Henfield; our thanks to BN5 Magazine for their support in setting up and co-ordinating a food delivery service as well as St John's Broadbridge Heath and their community of volunteers providing the same service to Broadbridge Heath residents.

The last quarter of the financial year we focused upon the launch of a blended approach to foodbank provision which ensured quality, accessibility and dignity for all.

For example, we had seen an increased demand for food in rural areas during the year which had no existing foodbank provision. Our solution was to purchase and fit out a vehicle to serve as a mobile foodbank across the rural areas of the District.

The Hub on the Move went out for the first time upon lockdown release in April 21.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2021

Our volunteer driver with the Hub on the Move

As Trussell Trust members we were asked to join their Pathfinders programme In December 2020. We have developed an action plan which supports innovation such as our supermarket foodbank and Hub on the Move whilst working with clients to improve foodbank experiences. Our goal and that of Trussell Trust's is to eradicate the need for foodbanks in society; getting to the root cause of client's financial challenges and therefore having a long term impact upon households not just addressing the food crisis itself.

Financial inclusion work is central to the Pathfinder programme. In January we seconded a member of our current team to provide household budget support for clients. Our Client Support Assistant has worked with 15 households between January and March 2021.

Our Client Support Assistant has been able to support clients to maximise their income together with referrals to other specialist services such as Stop Loan Sharks and Hour Glass in circumstances when they have been manipulated.

Client B was regularly requesting help from the Foodbank due to having insufficient funds to purchase food. They were in receipt of Universal Credit. The client also had a number of priority debts. Client B was referred for Budgeting Support in February 2021.

During the course of our work, it was found that the client was the victim of continuing online fraud. With the client's permission, their bank was informed and a stop was placed on any further payments being made to the fraudulent organisation. The Bank worked with our client and the Police to investigate this crime and provide ongoing support.

Our budgeting support assistant made suggestions to the client as to where monthly expenditure could be reduced. A referral was made to Citizens Advice in respect of the client's debts. We also referred the client to Age UK for further support including the provision of low cost hot meals.

Client A is now able to pay his essential bills and is happy with the progress made so far. They are continuing to work with us on their monthly budget so they can afford food and not need to depend on the foodbank.

During the forthcoming year we are planning to enhance our financial inclusion offer through the introduction of a Debt Advisor and an Advocacy role providing more intensive support to clients.

Knowing our community and them knowing us

As many of our referral partner agency services were impacted by the pandemic we had direct contact with clients ourselves. The impact of this adaptation resulted in us gaining an insight in to changes in demand and client's situations; such that we could provide real time data, be responsive and plan ahead. It was very clear that Covid was having an impact upon the residents of Horsham; those experiencing redundancy and furlough as well as an increased complexity in need.

A client told us; ***'I am not eating as there is not enough food for me and the children; I am skipping meals so the kids can eat'***

We continued to work with Horsham District Council, West Sussex Social care, Housing Associations, the police and other charities; as they identified residents in need of our support as well as being able to provide them with ward data so that they could plan services too.

Alongside the support we gave to clients, we were developing referral pathways to organsiations such as Citizen's Advice; ensuring our clients were being signposted to the most effective and impactful agency.

The year also provided a unique opportunity for the community to become involved with our charitable activities and get to know us. Residents, companies and organisations responded to the increase in demand for food; they had collection points in their streets and offices. Volunteers delivered food packages and helped in the foodbank warehouse when it was safe to do so. This financial year volunteers donated 3134 hours of their time in our warehouse; foodbank warehouse and Charity Superstore.

We celebrated the amazing work of our volunteers with an award ceremony in October.

As the community rallied around each other we were very fortunate to receive individual donations at an unprecedented level alongside that of corporate donations; care for one another was demonstrated every day.

Out of lockdown residents were generous with their household donations; albeit a little overwhelming at times as we felt the impact of all of that spring cleaning!

Diversifying and creating new income streams

As mentioned previously, we launched our online shop in April 2020. Whilst our charity shop was closed it ensured continuity for our customers as they were able to make purchases and have their items delivered.

During the forthcoming year we have planned a relaunch of the site as well as development of all furniture items to be available online only as part of our retail strategic plans. As a charity, our online sales through our website and other platforms are key to our sustainability and keeping us in line with retail trends.

This year it was critical that we adapted our approach to fundraising; loss of face to face contact and events had an impact upon our ability to maintain any traditional routes to raise funds. We launched a range of online activities including our first virtual quiz and bingo, as well as events that were re-positioned to become individual 'at home' events such as our Glow Sleep Out which raised funds for bed and breakfast homeless provision and Fit4February event which raised funds for the foodbank.

A large number of individual organisations got creative; developing their own events to raise funds for the charity. There are too many to thank individually but we are extremely grateful to each and every one of you.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2021

Our Christmas Thank You to all of our supporters

Not only was our foodbank fortunate to generate much public interest but we were able to continue to provide household items when we did not have a supply coming in during lockdowns. We applied for grants to purchase essentials and were fortunate to receive them from Sussex Community Foundation, Souter, Morrisons and Ernst Kleinwort Trust. Thank you!

During this year we became a member of Fuel Bank; this organisation lobbies nationally to alleviate fuel poverty; they also raise funds to support residents directly. We have been fortunate to receive funds both from them and individuals which has ensured that Horsham District residents experiencing fuel poverty are supported in a timely manner.

Financial Review

The year was one that could not have been planned for; it was one of complexity and unpredictability.

Ordinarily our retail income stream would dominate. Although we endeavoured to mitigate the loss with our online store it could not cover the amount lost through 8 months of covid closures to our charity superstore.

That said, we were fortunate to receive an extraordinary level of financial donations alongside successful covid grant funding applications which more than compensated.

Going Concern

It is clear that the next financial year will be considerably challenging; access to funding, donor fatigue and slow retail recovery will all have an impact upon our finances.

As a result of the above we anticipate a loss; which will be absorbed through the increased reserves this year. We have reasonable expectations that the charity has adequate resources to continue to operate in the foreseeable future. For this reason, The Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management

The Trustees regularly review the Risk Management action plan, with a view to ensuring that the most significant risks have been identified and appropriate actions are being taken to mitigate against them.

Investment Policy

Where not needed to be held as readily accessible reserves, the Trustees will seek to invest resources with organisations that have objectives which further the Charity's own objectives in terms of supporting the most vulnerable in our community. During the financial year a donation of £5k was given to Horsham Churches Together towards a school counselling project.

Reserves Policy

The Reserves policy had been agreed at £276,000. The Trustees agree to hold sufficient reserves to hold either three or six months expenditure in general reserves for core activities. The general reserves are expected to meet the charity's commitments in the event of a drop in income or interrupted period of income.

That said, in light of Covid-19 the Trustees extended the Reserves Policy to hold sufficient for 6 to 8 months to allow for the temporary closure of the shop as a result of the pandemic. As operating costs have reduced during the past year the amount agreed as Reserves was £270,000.

As at 31 March 2021 total funds held were £532,526 (2020: £421,521). Of these £114,873 (2020:

£12,163) were held as restricted funds and £417,653 (2020: £409,358) as unrestricted funds of which £50,000 has been designated to reflect the commitment to support food provision during 21-22. After taking account of the £92,411 (2020: £65,307) tied up in fixed assets and the designated fund, the charity had free reserves at the year-end of £275,242 (2020: £344,051), which is in line with the policy above.

Our new ventures on the horizon include a mobile or rural foodbank provision, an additional foodbank supermarket and a creative alternative to the Night Shelter.

We will work hard towards raising funds through all channels to ensure continuity as well as engaging with our community to galvanise support.

Future Developments

The Charity continues to keep sustainability at the forefront; the move of retail premises is of particular importance towards this; a prominent position on the high street will ensure our best chance of success.

We will be moving out of our current warehouse premises which are costly to maintain; combining storage, online sales, the foodbank warehouse and a new supermarket foodbank in to our current charity superstore.

We are making changes during the next financial year with the opening of a high street shop; this is a strategic long-term plan to provide us with the best opportunity for retail sales. This should also support our fundraising efforts.

We will continue to diversify income streams whenever possible and maintaining breadth across all fundraising activities.

The main development of our charitable services will relate to financial inclusion; the charity is seeking grants from Trussell Trust and others to support this work.

Structure, Governance and Management

Organisational structure

Horsham Matters was commissioned by Horsham Churches Together as a social enterprise to operate as the social action delivery arm of HCT in developing and implementing initiatives and projects on behalf of the wider Christian community and under the auspices of the churches represented by HCT. A collaborative agreement exists between Horsham Matters and the HCT.

The Charity is a separate entity developing its own initiatives whilst also considering projects suggested by HCT; these must be sustainable and meet the aims of the Charity.

Day to day management is delegated to the Managing Director.

The Board of Trustees met monthly through the year to set strategy, review activity and give direction to the Managing Director.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2021

Governing document

The charity is a company limited by guarantee and a registered charity. The company was incorporated on 26 April 2006, its governing documents are its Memorandum and Articles of Association, as amended by special resolutions dated 14 September 2006 and 19 June 2015.

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The names of the trustees who were in office during the year are listed on page 1.

Recruitment and appointment of new trustees

The total number of trustees shall not be less than three but is not subject to any maximum.

Future trustees will be recruited from those supportive of the work the charity undertakes. A new trustee joined the board in March 2021.

As part of our relationship with Horsham Churches Together (HCT), the HCT executive are allowed to nominate a maximum of two trustees.

Introduction and training of new trustees

There are a number of trustees who have been closely involved with the formation and development of the charity and are therefore fully conversant with its aims and objectives. New trustees are provided with information and an induction programme to familiarise them with the role and responsibilities.

Relevant training is provided to all trustees as it arises.

Remuneration policy

Remuneration for key management is set with reference to market rates for similar roles and responsibilities at charities in the local area.

Related parties

Horsham Matters has a trading subsidiary Horsham Matters Trading Limited to handle activities that are not directly related to their charitable objectives. Horsham Matters Trading Limited is a company limited by guarantee in England and Wales (Co. Reg. No. 07100984) and was incorporated on 10th December 2009.

Horsham Matters Limited
Trustees' Report
Year ended 31 March 2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

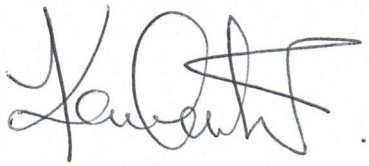
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to :

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on : 16 December 2021

And signed on their behalf by :



Mr K Carter

Trustee

Horsham Matters Limited

(A company limited by guarantee)

Independent examiner's report for the year ended 31 March 2021

Independent examiner's report to the Trustees of Horsham Matters Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

This report is made solely to the charity's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees for my work or for this report.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Kreston Reeves LLP Dated: 20 December 2021

Sarah Ediss BSc FCA

Kreston Reeves LLP

Horsham

Horsham Matters Limited

(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account) for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	**188,678**	**38,232**	**226,910**	71,968
Charitable activities	3	**-**	**313,919**	**313,919**	47,933
Other trading activities		**120,055**	**-**	**120,055**	309,264
Investments	4	**590**	**-**	**590**	747
Other income		**3,195**	**-**	**3,195**	8,207
Total income		**312,518**	**352,151**	**664,669**	438,119
Expenditure on:					
Raising funds		**238,121**	**-**	**238,121**	246,349
Charitable activities		**69,102**	**246,441**	**315,543**	170,403
Total expenditure		**307,223**	**246,441**	**553,664**	416,752
Net income/(expenditure) before transfers		**5,295**	**105,710**	**111,005**	21,367
Transfers between funds	15	**3,000**	**(3,000)**	**-**	-
Net income / (expenditure) before other recognised gains and losses		**8,295**	**102,710**	**111,005**	21,367
Net movement in funds		**8,295**	**102,710**	**111,005**	21,367
Reconciliation of funds:					
Total funds brought forward		**409,358**	**12,163**	**421,521**	400,154
Total funds carried forward		**417,653**	**114,873**	**532,526**	421,521

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 41 form part of these financial statements.

Horsham Matters Limited

(A company limited by guarantee)
Registered number: 05796693

Balance sheet
as at 31 March 2021

	Note		2021 £		2020 £
Fixed assets					
Tangible assets	11		**92,411**		65,307
Investments	12		**100**		100
			92,511		65,407
Current assets					
Debtors	13	**97,550**		66,655	
Cash at bank and in hand		**503,948**		307,474	
		601,498		374,129	
Creditors: amounts falling due within one year	14	**(161,483)**		(18,015)	
Net current assets			**440,015**		356,114
Total assets less current liabilities			**532,526**		421,521
Net assets excluding pension asset			**532,526**		421,521
Total net assets			**532,526**		421,521
Charity funds					
Restricted funds	15		**114,873**		12,163
Unrestricted funds	15		**417,653**		409,358
Total funds			**532,526**		421,521

Balance sheet (continued)
as at 31 March 2021

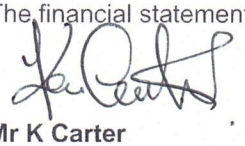
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17 December 2021 and signed on their behalf by:



Mr K Carter
(Chair of Trustees)

The notes on pages 21 to 41 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	**243,060**	37,686
Cash flows from investing activities		
Dividends, interests and rents from investments	**590**	747
Purchase of tangible fixed assets	**(47,176)**	(7,995)
Net cash used in investing activities	**(46,586)**	**(7,248)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**196,474**	**30,438**
Cash and cash equivalents at the beginning of the year	**307,474**	277,036
Cash and cash equivalents at the end of the year	**503,948**	307,474

The notes on pages 21 to 41 form part of these financial statements

Notes to the financial statements
for the year ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including Update Bulletin 1 (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Horsham Matters Limited meets the definition of a public benefit entity under FRS 102 1A. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Consolidation

The charity and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 and section 24 of the SORP not to prepare group financial statements.

1.3 Company status

The charity is a company limited by guarantee and registered in England and Wales. The registered address and company number is listed on the reference and administrative details of charity, its trustees and advisers page.

1. Accounting policies (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from other trading activities arises mainly from the sale of donated goods. It is impracticable to fair value the stock items due to the volume of the low value items, therefore the sale of donated goods is not recognised in the financial statements until they are sold in line with SORP(FRS 102).

Income from charitable activities is related to performance and is accounted for as the charity earns the right to consideration by its performance.

Where income is received in relation to future periods it is included in the accounts as deferred income.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1. Accounting policies (continued)

1.5 Grants

Grants are accounted for under the performance model. Grant income is recognised as follows:

- a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable;

- a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met; and

- grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are allocated to unrestricted reserves unless there is a specific restriction placed on the grant by the donor and are carried forward to future periods if the provision of service spans the financial year.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities

Irrecoverable VAT is charged as an expense and is allocated to the cost of generating shop income and the cost of charitable activities on an equal basis.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.7 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	- 5 and 15 years
Motor vehicles	- 3 years
Computer equipment	- 3 years
Skate ramps	- 5 years

When an asset is purchased during the year a full year of depreciation is charged on that asset.

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1. Accounting policies (continued)

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

1.15 Operating lease commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.16 Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of generating shop income and expenditure on charitable activities on a basis consistent with use of resources.

1.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.18 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. These considerations take into account the impact of Covid-19 including the effect of the enforced closure of the shop during lockdown and the trustees have concluded that it is appropriate to continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

1. Accounting policies (continued)

1.19 Other employee benefits

When employees have rendered a service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Settlement costs are recognised when notice has been given to the employee.

1.20 Taxation

The company is a registered charity, carrying out charitable purposes, and all its income and gains fall within the exemptions available to charities.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	188,678	38,232	**226,910**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	53,217	18,751	71,968

3. Income from charitable activities

	Restricted funds 2021 £	Total funds 2021 £
Charitable activities	313,919	**313,919**

	Restricted funds 2020 £	Total funds 2020 £
Charitable activities	47,933	47,933

Notes to the financial statements
for the year ended 31 March 2021

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	590	**590**

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	747	747

5. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,860**	1,800
Fees payable to the company's independent examiner in respect of:		
Preparation of financial statements	**2,140**	2,070
Advisory services not included above	**4,150**	2,100

6. Staff costs

	2021 £	2020 £
Wages and salaries	**231,154**	221,640
Social security costs	**12,664**	11,049
Contribution to defined contribution pension schemes	**4,462**	4,111
	248,280	236,800

6. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2021	2020
	No.	No.
Raising funds	**7**	7
Charitable activities	**9**	8
Support	**1**	2
	17	17

No employee received remuneration amounting to more than £60,000 in either year.

Included in wages and salaries is an amount in relation to redundancy payments of £nil (2020: £5,698).

Key Management Personnel

	2021	2020
	£	£
Wages and salaries	**84,220**	58,381
Social security costs	**7,986**	5,626
Other pension costs	**1,916**	1,348
	94,122	65,355

The charity considers its key management personnel during the year to be the Managing Director, Operations Manager and Community Support Lead. The prior year disclosure of key management personnel includes the Managing Director and the Retail Manager.

7. Analysis of expenditure - cost of generating shop income

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £
Shop expenses	13,091	-	**13,091**
Wages	65,632	27,392	**93,024**
Social security	2,433	3,077	**5,510**
Employers pension contribution	1,055	684	**1,739**
Premises expenses	94,829	6,055	**100,884**
Light and heat	3,868	-	**3,868**
Vehicle running costs	2,305	-	**2,305**
Telephone	769	-	**769**
Sundry expenses	74	-	**74**
Insurance	523	-	**523**
Accountancy fees	-	7,327	**7,327**
Other legal and professional fees	-	1,898	**1,898**
Bank charges	100	-	**100**
Depreciation	4,780	-	**4,780**
	189,459	46,433	**235,892**

Included in costs of generating shop income is restricted expenditure of £nil (2020: £nil).

Notes to the financial statements
for the year ended 31 March 2021

	Direct costs 2020 £	Support costs 2020 £	Total funds 2020 £
Shop expenses	11,824	-	11,824
Wages	134,761	4,250	139,011
Social Security	4,631	467	5,098
Employers pension contribution	2,238	109	2,347
Premises expenses	52,407	5,020	57,427
Light and heat	7,625	-	7,625
Vehicle running costs	6,518	-	6,518
Telephone	1,850	-	1,850
Sundry expenses	465	-	465
Insurance	1,364	-	1,364
Accountancy fees	-	7,152	7,152
Other legal and professional fees	-	2,319	2,319
Bank charges	311	-	311
Depreciation	3,038	-	3,038
	227,032	19,317	246,349

Notes to the financial statements
for the year ended 31 March 2021

8. Analysis of expenditure - charitable activities

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £
Wages	118,294	19,836	**138,130**
Social security	4,926	2,228	**7,154**
Employers pension contribution	2,228	495	**2,723**
Crisis direct expenses	10,472	-	**10,472**
Foodbank direct expenses	36,801	-	**36,801**
Premises expenses	48,777	1,514	**50,291**
Light and heat	4,200	-	**4,200**
Vehicle running cost	5,553	-	**5,553**
Project costs	7,433	-	**7,433**
Telephone	1,335	-	**1,335**
Printing, postage and stationery	3,674	-	**3,674**
Sundry expenses	456	-	**456**
Office expenses	5,495	-	**5,495**
Insurance	4,316	-	**4,316**
Travel and subsistence	400	-	**400**
Staff training and welfare	5,186	-	**5,186**
Accountancy fees	-	7,327	**7,327**
Other legal and professional fees	-	2,479	**2,479**
Depreciation	14,340	-	**14,340**
Bad debt provision	1,826	-	**1,826**
Donations	5,000	-	**5,000**
(Profit)/Loss on disposal of fixed assets	952	-	**952**
	281,664	33,879	**315,543**

Included in costs of charitable activities is restricted expenditure of £246,441 (2020: £105,179).

	Direct costs 2020 £	Support costs 2020 £	Total funds 2020 £
Wages	44,379	38,250	82,629
Social Security	1,744	4,207	5,951
Employers pension contribution	781	982	1,763
Local Assistance Network direct expenses	1,414	-	1,414
Community Youth Work direct expenses	459	-	459
Foodbank direct expenses	825	-	825
Premises expenses	23,388	1,255	24,643
Light and heat	1,906	-	1,906
Vehicle running costs	13,038	-	13,038
Project costs	2,305	-	2,305
Telephone	1,850	-	1,850
Printing, postage and stationery	2,341	-	2,341
Sundry expenses	2,638	-	2,638
Office expenses	4,824	-	4,824
Insurance	2,046	-	2,046
Travel and subsistence	1,830	-	1,830
Staff training and welfare	839	-	839
Accountancy fees	-	7,152	7,152
Other legal and professional fees	-	2,835	2,835
Depreciation	9,115	-	9,115
	115,722	54,681	170,403

9. Analysis of expenditure - costs of generating voluntary income

	2021 £	2020 £
Donation fees	**2,230**	296
	2,230	296

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Tangible fixed assets

	Skate Ramp £	Motor vehicles £	Building alterations £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2020	**24,101**	**29,266**	**90,239**	**24,545**	**168,151**
Additions	**-**	**37,469**	**460**	**9,247**	**47,176**
Disposals	**-**	**(15,000)**	**(1,750)**	**-**	**(16,750)**
At 31 March 2021	**24,101**	**51,735**	**88,949**	**33,792**	**198,577**
Depreciation					
At 1 April 2020	**24,101**	**23,310**	**30,888**	**24,545**	**102,844**
Charge for the year	**-**	**8,081**	**9,963**	**1,076**	**19,120**
On disposals	**-**	**(15,000)**	**(798)**	**-**	**(15,798)**
At 31 March 2021	**24,101**	**16,391**	**40,053**	**25,621**	**106,166**
Net book value					
At 31 March 2021	**-**	**35,344**	**48,896**	**8,171**	**92,411**
At 31 March 2020	-	5,956	59,351	-	65,307

12. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	**100**
At 31 March 2021	**100**
Net book value	
At 31 March 2021	**100**
At 31 March 2020	100

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Horsham Matters Trading Limited	07100984	Micah House, Blatchford Road, Horsham, West Sussex, RH13 5QR	Operation of the Bulky items contract on behalf of Horsham District Council

Holding

100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Horsham Matters Trading Limited	**94**	**163**	**(69)**	**180**

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	**68,460**	975
Amounts owed by group undertakings	**521**	31,932
Other debtors	**-**	3,833
Prepayments and accrued income	**28,569**	29,915
	97,550	66,655

14. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	**4,861**	6,758
Other taxation and social security	**14,808**	3,919
Other creditors	**3,440**	3,148
Accruals and deferred income	**138,374**	4,190
	161,483	18,015

Included within other creditors is an amount received from the Horsham Youth Club amounting to £2,292 (2020: £2,292) which is available to other institutions who may apply for grants.

Notes to the financial statements
for the year ended 31 March 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Food provision	**-**	**-**	**-**	**50,000**	**50,000**
General funds					
General Fund	**409,358**	**312,518**	**(307,223)**	**(47,000)**	**367,653**
Total Unrestricted funds	**409,358**	**312,518**	**(307,223)**	**3,000**	**417,653**
Restricted funds					
Fuel Poverty	**6,262**	**6,552**	**(6,845)**	**-**	**5,969**
Moto in the Community Trust	**260**	**-**	**-**	**-**	**260**
Crisis	**-**	**57,076**	**(39,375)**	**-**	**17,701**
Foodbank	**-**	**254,638**	**(180,421)**	**-**	**74,217**
Night Shelter	**5,411**	**6,658**	**(3,409)**	**-**	**8,660**
Horsham Churches Together	**230**	**19,227**	**(16,391)**	**-**	**3,066**
WSCC IT	**-**	**8,000**	**-**	**(3,000)**	**5,000**
	12,163	**352,151**	**(246,441)**	**(3,000)**	**114,873**
Total of funds	**421,521**	**664,669**	**(553,664)**	**-**	**532,526**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
General Fund	384,552	371,435	(311,573)	(35,056)	409,358
Restricted funds					
Horsham District Youth Support team	3,348	(4,774)	-	1,426	-
Crisis - Vulnerable client	5,000	8,460	(30,432)	16,972	-
Fuel Poverty	367	6,535	(640)	-	6,262
Van	4,000	931	-	(4,931)	-
Moto in the Community Trust	500	-	(240)	-	260
Foodbank	-	19,879	(41,468)	21,589	-
Horsham Youth Support Team	2,387	(1,928)	(459)	-	-
Night Shelter	-	19,761	(14,350)	-	5,411
Horsham Churches Together	-	17,820	(17,590)	-	230
	15,602	66,684	(105,179)	35,056	12,163
Total of funds	400,154	66,684	(416,752)	-	421,521

15. Statement of funds (continued)

Unrestricted funds
The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

The individual restricted funds are as follows:

Horsham Youth Support Team
Funding ring-fenced to support the work of the YST in Horsham town and surrounding areas.

Horsham District Youth Support Team
Funds received from Sussex Police and WSCC to support expansion of the YST into other areas of the Horsham District.

Community Youth Work
Funds to support the delivery of community youth work across the Horsham District, including the development of youth forums in each of the cluster areas. In the current year a donation was received from Horsham Churches Together to fund the delivery of community youth work.

Upcycling Tools
Funds received to allow Horsham Matters to purchase tools for the Upcycling Project.

Vulnerable Client
Funds to allow Horsham Matters to provide additional support for some of the most vulnerable clients.

Fuel Poverty
Funds received towards fuel vouchers to support those in fuel poverty.

Crisis fund (formely known as Local Assistance Network)
Funding received to support the Local Assistance Network which provides immediate short-term aid to help protect a person's welfare by preventing a crisis.

Foodbank
Food provision including emergency parcels, prepared meals, school holiday parcels and community meals.

Van
Funds received towards the purchase a new van. The transfer out of restricted funds during 2020 was due to a new van being purchased in the year.

Moto in the Community Trust
Funds received for community meals

Night Shelter
Funds donated by churches, individuals and other organisations to support the work of Horsham Churches Night Shelter.

Transfer
A transfer of £3,000 was made in relation to restricted funds expended in the year included within fixed asset additions.

Designated fund
The designated fund as been set aside to support the food provision during 2021-2022.

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	92,411	-	**92,411**
Fixed asset investments	100	-	**100**
Current assets	486,625	114,873	**601,498**
Creditors due within one year	(161,483)	-	**(161,483)**
Total	417,653	114,873	**532,526**

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	65,307	-	65,307
Fixed asset investments	100	-	100
Current assets	361,966	12,163	374,129
Creditors due within one year	(18,015)	-	(18,015)
Total	409,358	12,163	421,521

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	**111,005**	21,367
Adjustments for:		
Depreciation charges	**19,120**	12,152
Dividends, interests and rents from investments	**(590)**	(747)
Loss on the sale of fixed assets	**952**	-
Decrease/(increase) in debtors	**(30,895)**	16,357
Increase/(decrease) in creditors	**143,468**	(11,443)
Net cash provided by operating activities	**243,060**	37,686

18. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	**503,948**	307,474
Total cash and cash equivalents	**503,948**	307,474

19. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	**307,474**	**196,474**	**503,948**
	307,474	**196,474**	**503,948**

20. Operating lease commitments

At 31 March 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Within 1 year	**49,435**	71,750
Between 1 and 5 years	**107,073**	129,685
After more than 5 years	**-**	26,823
Total	**156,508**	228,258

21. Related party transactions

Horsham Matters Trading Limited
100% owned subsidiary

During the year the charity received management fees of £nil (2020: £29,648) and donations totalling £17,635 (2020: £4,093) from Horsham Matters Trading Limited.

At the balance sheet date the amount due from Horsham Matters Trading Limited totalled £521 (2020: £31,932).

22. Ultimate Controlling party

In the opinion of the trustees, the charity is controlled by them.

23. Share Capital

The charity is a company limited by guarantee and not having a share capital. Each member is a guarantor in the sum of £1. The trustees are all members.