

DERWENTHAUGH BOAT STATION

Charity number 1116230

Annual statement of accounts

For the year ended 31st March 2024

And

Independent Examiner's report on the Accounts



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

DERWENTHAUGH BOAT STATION

On accounts for the year
ended

31st MARCH 2024

Charity no
(if any)

1116230

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22/05/2024

Name:

Richard C F Beattie

Relevant professional
qualification(s) or body

FCA

(if any):

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Address:

30 Low Gosforth Court

Melton Park

Newcastle upon Tyne

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

SEA CADETS

Annual statement of accounts for the unit DERWENTHAUGH BOAT STATION (charity number 1116230)

Accounts For The Year Ended March 31st 2024

	NOTES	THIS YEAR 2024	LAST YEAR 2023
INCOME/RECEIPTS ANALYSIS			
HQ GRANTS			
CAPITATION			
TRAVEL EXPENSE REFUNDS			
SCVA			
OTHER GRANTS		18,000.00	6,807.00
CADET CONTRIBUTIONS			
OTHER DONATIONS		200.00	679.23
LEGACIES			
MOD BOAT REPAIR GRANT			
FUND RAISING PROCEEDS			
SPECIAL EVENTS RECEIPTS			
OTHER CHARITABLE ACTIVITIES			
COMPETITION RECEIPTS			
COURSE FEES		30,045.16	37,628.88
SUNDRY SALES RECEIPTS			
INVESTMENT INCOME RECEIVED			
BANK DEPOSIT INTEREST		2,368.25	1,060.33
PROPERTY RENTS		9,633.00	6,552.00
OTHER REVENUE RECEIPTS		2,790.09	1,355.66
TOTAL REVENUE RECEIPTS	A	63,036.50	54,083.10
NON REVENUE RECEIPTS			
INVESTMENT SALES RECEIPTS			
SALES OF OTHER FIXED ASSETS			
LOANS RECOVERED			
TRANSFERS FROM ANY OTHER FUNDS OF THE UNIT			
NON REVENUE RECEIPTS TOTAL	B	0.00	0.00
	A + B = C	63,036.50	54,083.10
NET CHANGE FOR THE YEAR IN CASH / BANK BALANCE			
	A-D	8,568.10	8,096.98
	B-E	-12,494.35	-14,922.60
		-3,926.25	-6,825.62
		70,251.10	77,076.72
		66,324.85	70,251.10

SEA CADETS

Annual statement of accounts for the unit DERWENTHAUGH BOAT STATION (charity number 1116230)

Accounts For The Year Ended March 31st 2024

	NOTES	THIS YEAR 2024	LAST YEAR 2023
PAYMENTS ANALYSIS			
FUND RAISING COSTS			
INVESTMENT MANAGEMENT COSTS			
DIRECT CHARITABLE ACTIVITY COSTS			
SPECIAL EVENT COSTS			
COMPETITION COSTS			
TRAVEL COSTS			
CATERING COSTS			
TRAINING COURSE COSTS		14,197.57	12,920.73
GRANTS			
OVERHEAD COSTS			
RENT/COUNCIL TAX		2,870.00	2,018.43
HEAT, LIGHT & WATER		10,459.53	12,207.54
COMMUNICATION		667.38	599.72
POSTAGE			
PRINTING & STATIONERY			
MAINTENANCE COSTS			
BUILDINGS		15,870.18	7,033.81
BOATS		2,686.66	3,810.66
VEHICLES		593.60	956.72
COMPUTERS			
OTHER EQUIPMENT			
FUEL		323.35	1,828.98
INSURANCE		5,540.81	4,318.35
BANK INTEREST & CHARGES			
CHARITY GOVERNANCE COSTS			
AUDIT & INDEPENDENT EXAMINATION COSTS			
ACCOUNTS PREPARATION			
LEGAL COSTS			
OTHER REVENUE COSTS		1,259.32	291.18
D		54,468.40	45,986.12

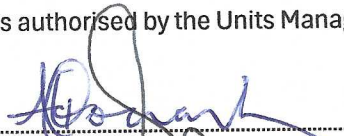

NON REVENUE PAYMENTS

INVESTMENT PURCHASES			
FIXED ASSET PURCHASES		12,494.35	14,922.60
LOANS			
TRANSFERS FROM OTHER FUNDS OF THE UNIT			
ANY OTHER NON REVENUE PAYMENTS			
E		12,494.35	14,922.60
F		66,962.75	60,908.72

SEA CADETS

Annual statement of accounts for the unit DERWENTHAUGH BOAT STATION (charity
number 1116230)

Accounts For The Year Ended March 31st 2024

	NOTES	THIS YEAR 2024	LAST YEAR 2023
ASSETS AND LIABILITIES ANALYSIS			
ASSETS			
CASH/BANK BALANCES AT YEAR END		66,324.85	70,251.10
BANK DEPOSITS			
STOCKS OF ITEMS			
INVESTMENTS			
OTHER FIXED ASSETS			
LAND & BUILDINGS		538,708.00	599,200.00
BOATS		600.00	1,800.00
VEHICLES		8,520.00	13,520.00
COMPUTERS		14,310.00	13,310.00
OTHER EQUIPMENT			
LIABILITIES			
LOANS REPAYABLE			
OTHER CREDITORS			
CONTINGENT LIABILITIES			
OTHER NOTES			
TRUSTEES REMUNERATION		NONE	NONE
TRUSTEE EXPENSES REIMBURSED		NONE	NONE
ANY TRUSTEE CONNECTIONS		NONE	NONE
Signed as authorised by the Units Management committee - date			
		UNIT TREASURER	
		UNIT CHAIRMAN	

SEA CADETS

Annual statement of accounts for the unit DERWENTHAUGH BOAT STATION (charity number 1116230)

Accounts For The Year Ended March 31st 2024

UNIT ADDRESS FOR CORRESPONDENCE		UNIT LOCATION ADDRESS
HOUSE	Allerwash	Derwenthaugh Marina
STREET AND NUMBER	218 Hexham Road	
DISTRICT	Throckley	Blaydon
TOWN/CITY	Newcastle upon Tyne	Gateshead
COUNTY	Tyne & Wear	Tyne & Wear
POST CODE	NE15 9QU	NE21 5LL

Unit management Committee members (The Charity Trustees) at the date of signing the report

Mr A Simpson MBE
Mr M Stronach
Mr W Shepherd
Mr R Woodman
Mr P Brown
Ms P Duckworth

Names of any other persons who were Trustees of the Unit at any time in the financial year

None

Nature and date of the Unit's constitution

Governed by Sea Cadet Regulations

The method adopted for recruiting /appointing / electing new trustees for the Unit

New trustees and existing trustees have to be elected annually at the next AGM.

In the event of a vacancy , the Committee has the power to elect a new member who can serve up to the next AGM .

That new member requires to be formally elected at that AGM .

The Unit's charitable purposes are set out in its constitution

These are primarily to help young people towards responsible adulthood by encouraging valuable personal attributes and high standards of conduct , using a nautical theme based on the customs of the Royal Navy.

Public Benefit

In striving to achieve its charitable purposes , the Unit aims to develop young people and help them achieve their physical, intellectual and social potential as individuals and responsible citizens in a safe environment

The Unit welcomes young people from all backgrounds , including where possible those with disabilities .

The Unit's activities are ;

- regular and structured , mainly with a nautical theme
- connected to the wider Sea Cadet movement including seaborne activities ,
- include events and competitions at District , Area and National levels
- providing courses with formal educational themes with resulting badges and promotions

Contributions by the participants are kept low in order to ensure those who wish to take part in the activities of the Unit may do so .

SEA CADETS

Annual statement of accounts for the unit DERWENTHAUGH BOAT STATION (charity number 1116230)

Accounts For The Year Ended March 31st 2024

Reserves Policy

The charity trustees' policy aims to maintain unrestricted reserves at a level equating to 6 months revenue payments in order to safeguard the Unit's ongoing activities from any unexpected fluctuations in income.

The year end reserves amounted to £26,325 equal to 6 months on that basis.

Designated reserves

The Unit holds £10,000 in designated funds representing fixed assets/projects needed for future activities.

The Unit also holds designated funds of £30,000 for any emergency requiring high unforeseen costs

Restricted funds in deficit

None

Special donated facilities/services

None


Segregation of assets

Where assets are held by the trustees or Unit and are segregated from the Unit's legal assets then they require to be in safe custody with special arrangements

Not applicable for this Unit

Authorised by the Unit's management committee for forms AC4 and AC5


..... Unit Treasurer


..... Unit Chairman


..... Independent Examiner

The Independent Examiner's report on the Statement of Account is attached