

THE UNITED EURO BRIDGE LIMITED

England & Wales · Charity number 1116222

Details

Other names	EURO BRIDGE
Status	Registered
Legal form	Charitable company
Company number	05692342
Registered	2006-09-26
Register	View on the Charity Commission register

Contact

Address	17 Nevern Road London SW5 9PQ
Phone	07920016939
Email	admin@unitedeurobridge.org
Website	www.unitedeurobridge.org

Activities

Objects: TO RELIEVE UNEMPLOYMENT AND TO ADVANCE EDUCATION FOR THE BENEFIT OF THE PUBLIC, PARTICULARLY BUT NOT EXCLUSIVELY AMONGST STUDENTS, THE UNEMPLOYED AND GRADUATES AGED BETWEEN 16 AND 27, IN THE UK AND ELSEWHERE IN EUROPE AS THE DIRECTORS SHALL DETERMINE.

Activities: The charity is based in London and its main activity is to organise work placements across Europe for people, students and university graduates resident in the 27 EU countries. The organisation was founded to help facilitate the creation of a European Education Area to be achieved by 2010, as set out in the Lisbon strategy.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Animals, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£53,670	£53,694	-	-
2024-01-31	£10,825	£8,899	-	-
2023-01-31	£9,800	£17,143	-	-
2022-01-31	£5,760	£43,232	-	-
2021-01-31	£559,000	£513,944	£45,100	1

Trustees

Name	Role	Appointed
ALI KHAN		
ANGELA WATSON		2017-11-20
Maurizio Verini		2015-07-09
PAOLO RUI		2017-11-20
Vicky Shih		2017-06-09

THE UNITED EURO BRIDGE LIMITED

England & Wales - Charity number 1116222

Accounts



THE UNITED EURO BRIDGE L.T.D.

(A COMPANY LIMITED BY GUARANTEE)

**ANNUAL REPORT
AND ACCOUNTS
FOR THE YEAR ENDED
31ST JANUARY 2021**

**COMPANY NUMBER 5692342
CHARITY NUMBER 1116222
LEGAL AND ADMINISTRATIVE INFORMATION**

THE UNITED EURO BRIDGE L.T.D.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JANUARY 2021

Company Registration Number: 5692342

Charity Number: 1116222

Registered Office: 17 Nevern Road
London
SW5 9PQ

Directors: Diana Cetara
Ali Khan

Independent Examiner: Quarantasei L.t.d.

Bankers: HSBC
315 Fulham Road
Chelsea
London
SW10 9QJ

THE UNITED EURO BRIDGE L.T.D.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JANUARY 2021

The Charity of Trustees presents its report and the financial statements of the charity for the year ended 31STJanuary 2021. The financial statements have been prepared in accordance with the accounting policies to the accounts, and comply with the charity's memorandum and Articles of Association, Accounting and Reporting by Charities, issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on the 31st January 2006. The charity is a company limited by guarantee. The members of the company are the Trustees whose Have decision power on any raising matters. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Trustee recruitment and appointment

The trustees are appointed through the networks the charity has within the European community and voluntary sectors and all trustees have a wealth of experience and knowledge in the fields of further and higher education and the student placement market. The charity seeks to recruit trustees with specialised fundraising, marketing, legal or financial skills.

Trustee induction and training

New trustees are provided with an induction pack which includes minutes, accounts, memorandum and articles, organisation policies and a copy of the Charity Commission publication, "The Essential Trustee: What You Need To Know". This is then followed by a meeting with the Chair, prior to the first board meeting. Trustees are very conscious of the obligations of corporate governance rules and these are regularly discussed at board meetings. From time to time, trustees are reminded of their duties via the circulation of appropriate Charity Commission guidelines. Trustees are encouraged to attend training courses appropriate to the running of the charity.

Organisation

The Board of Trustees, which meets monthly, administers the charity. The chief executive is appointed by the trustees to manage the day to day operations of the charity. At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the fund, including consideration of fund-raising projects, grant making, reserves, risk management and performance.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Our Aims

To continue engaging and empowering young people through research and developing of their dreams – for it reveals important insights about their influences, aspirations and outcomes as they move through childhood and adulthood. It also provides an evidence base to guide policy makers – providing them with valuable data on a range of issues, their causes, and the effectiveness of different interventions.

BREXIT Update

This has been an extraordinary year, and one which required all of us to adapt to unprecedented challenges. It comes at the end of a decade in which ever more workers were caught up in a rising tide of poverty.

Homelessness, destitution and debt all saw sharp rises during this decade. The recovery from the Great Recession of 2008 was one in which employment levels rose, but too many workers were trapped in low-paid, insecure jobs, unable to work enough hours to make a decent living or to access training and opportunities to progress up to better-paid jobs. Cuts and freezes to social security meant that incomes fell fastest for those on the lowest incomes, undermining the gains from a rising National Living Wage.

Now we face the challenge of a severe economic downturn due to BREXIT which will inevitably lead to a significant increase in the number of people needing our help but with less resources to be able to support them. We are already in intensive discussions with the various bodies and other charities in our sector. Together we have the responsibility to provide the additional advice, guidance and, sadly, “intensive care” that is going to be needed to help people as the country gets back onto its economic feet. We cannot claim to have foreseen what was to come, but many of our initiatives and achievements in 2019, will stand us in good stead as we prepare to play our part.

2019 was the year where we started to make changes a reality and embed the practices that could make our ambitions spring to life. It was a year in which we laid the foundations so that we will be fit for purpose well into the future, but, change of this scale is never easy. And 2019 was in many ways a challenging year at The United Euro Bridge. That’s a fact that we’ve been honest in communicating with our colleagues and partners.

Moving Forward

That’s why in 2020 we’ll apply ourselves with even greater urgency to adapt to embed the significant changes we want to make, the motivation for doing so could hardly be more urgent. More people than ever are now falling into also mounting evidence that unemployment pushing people into debt causing destitution and so less and less opportunities for young people to obtain experience in employment for future careers. That’s what motivates every one of our incredible organisation to work as hard as we do.

FINANCIAL REVIEW

The results for the year are set out in the Statement of Financial Activities on page 6.

STATEMENT OF DIRECTORS’ RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Diana Cetara 31 May 2021

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF

THE UNITED EURO BRIDGE L.T.D. (A COMPANY LIMITED BY GUARANTEE)

We report on the accounts of the Charity for the year ended 31st January 2021, which comprises the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Directors, as a body. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Directors, as a body, for our work or for this report.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER

The Directors are responsible for the preparation of the accounts and consider that an audit is not required for this year. We have been required to examine the accounts.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the Companies Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

Mara Zanon
Quarantasei L.T.D. Accountants
c/o 36 Eaton Place
London
SW1X 8AN



31 May 2021

QUARANTASEI

THE UNITED EURO BRIDGE L.T.D.
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JANUARY 2021

	Note	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Grants		0	0
Other Income		559,000	38,240
Total Incoming Resources	2	559,000	38,240
RESOURCES EXPENDED			
Cost of Generating Funds	3	2,800	4,000
Charitable Activities	4	496,579	16,972
Governance Costs	5	14,565	18,000
Total Resources Expended		513,944	38,972
NET MOVEMENT IN FUNDS			
		45,056	-732
Balance at 1 February 2020		44	776
Balance at 31 January 2021		45,100	44

**THE UNITED EURO BRIDGE L.T.D.
BALANCE SHEET AT 31st JANUARY 2021**

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	8		-		-
CURRENT ASSETS					
Debtors	9	-		-	
Investments		-			-
Cash at bank and in hand		45,100			44
CURRENT LIABILITIES					
Creditors	10	-		-	
NET CURRENT ASSETS			45,100		44
NET ASSETS			45,100		44
 UNRESTRICTED FUNDS			45,100		44

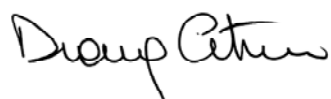
For the year ending 31/01/21 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with section 476 of Company Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the board of trustees on 30 March 2020 and signed on its behalf by



Diana Cetara CEO



Ali Khan CFO

THE UNITED EURO BRIDGE L.T.D.
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005, UK Applicable Accounting Standards, and the Companies Act.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, if it is certain that the resources will be received and the monetary value can be measured with sufficient reliability.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Costs of generating funds are those costs directly attributable to fundraising and publicity costs.

Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing more than **£500** are capitalised at cost.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates and methods used are as follows:

Office equipment	25% straight line
Computers	33.3% straight line

1.5 Cash Flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.6 VAT

The charity is not registered for VAT and its expenses include VAT which cannot be recovered.

2. INCOMING RESOURCES FROM GENERATED FUNDS

	2021 Total Funds £	2020 Total Funds £
Voluntary Income		
Grant	0	0
Other Income	559,000	38,240
Total Incoming Resources	<u>559,000</u>	<u>38,240</u>

3. COST OF GENERATING FUNDS

	2021 Total Funds £	2020 Total Funds £
Fundraising and publicity	<u>2,800</u>	<u>4,000</u>

4. CHARITABLE ACTIVITIES

	Grants Paid £	Support Costs £	2021 Total Funds £	2020 Total Funds £
Grants Paid	<u>429,000</u>	<u>67,579</u>	<u>496,579</u>	<u>16,972</u>

5. GOVERNANCE COSTS

	2021 £	2020 £
Accountancy Fees	3,400	0
Legal advice	11,165	18,000
	<u>14,565</u>	<u>18,000</u>

6. SUPPORT COSTS

	2021	2020
	£	£
Computer and Internet Expenses	1,200	1,400
Hardware	2,900	0
Equipment	0	0
Depreciation	0	0
Telephone	800	946
Postage	300	0
Travel	400	0
Payroll	27,819	13,026
Printing and stationery	600	200
Light, water and heat	4,800	1,400
Other costs	28,760	0
	<u>67,579</u>	<u>16,972</u>

7. STAFF COSTS

	2021	2020
	£	£
Salary & Consultancy Fees	27,559	12,765
Employers NI	260	261
	<u>27,819</u>	<u>13,026</u>
No employee earned more than £60,000 per annum	0	0
Number of employees	<u>1</u>	<u>1</u>

8. TANGIBLE FIXED ASSETS

	2021	2020
	£	£
Tangible Assets	-	-
	<u>-</u>	<u>-</u>

9. DEBTORS

	2021	2020
	£	£
Other debtors	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS

	2021	2020
	£	£
Other Creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

11. TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to a person or persons known to be connected with any of them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.