

REGISTERED COMPANY NUMBER: 05837232 (England and Wales)
REGISTERED CHARITY NUMBER: 1116154

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
BRIXHAM ADMIRAL SWIM COMPANY LTD

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 30 June 2025

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REPORT OF THE TRUSTEES
for the Year Ended 30 June 2025

The charity runs a community swimming pool and community room. It is a heated indoor pool providing opportunities for leisure and recreation, the teaching of swimming through its Swim School and swimming coaching through Brixham Swimming Club. It works closely with other local agencies including schools and colleges and groups specialising in work with the disabled.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, provide and/or assist in the provision of leisure, health, educational and aquatic facilities for the benefit of the inhabitants of Brixham and the surrounding area. For recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life and lifestyle of the said inhabitants.

Significant activities

The charity considers maintaining the pool and its surrounds at a high level to be key to its operation. The Trustees continually look for ways to achieve energy efficiency and cost efficiencies as a result.

Public benefit

The trustees are aware of the charity commission's guidance on public benefit and have regard for it in their administration of the trust as illustrated by the pursuit of its objectives as set out in this report.

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

Review of the year

CHAIRMAN'S REPORT

I am reporting on the period 1 July 2024- 30 June 2025.

It has been a busy year for us making cost savings wherever we can and raising funds through grant applications and fund raising to ensure that the pool continues to thrive. We are starting to see the fruition of everyone's work, both staff and volunteers, over the last year to decrease costs. We are pleased that two new Directors joined during the year and we continue to advertise for more Directors.

Grants and donations received during the year included:

- SWMAS/Torbay net zero grant £3,000;
- Swimming Pool Support Fund Phase 2 (Capital) £60,961;
- Torbay council cost of living support £12,000;
- Torbay council support for new pump £5,706;
- Co-op £500;
- Laywell Matthey Fund £2,990;
- Soroptimists £250.

In September we received match funding to replace the lights around the pool with LEDs. This will result in both cost and energy savings.

As with the rest of Brixham the pool suffered from the issue of contaminated water in the summer and general advice in the press for the public not to use pools. In September we were pleased to receive £5,900 compensation from South West Water.

Following a lengthy funding process with the Swimming Pool Support Fund solar panels were installed in January. They are already making a big difference to our finances. Between January and June they have generated 45,500kWh (enough to power 16 average households for a year) of which 19,300 kWh was used on site saving over £5,200. We are exporting the surplus energy produced to Scottish Power. This will generate additional income in the next financial year. As part of the requirements to receive funding the pool took part in an environmental survey, resulting in further savings. An added bonus was that the large diseased Leylandii trees in the Brixham Rugby Club grounds, which bordered and partly shaded the pool roof, were taken down in January enabling the solar panels to work more efficiently.

Our next project is to source a grant for batteries to save some of the excess electricity for use at the pool which will result in further savings.

During the year we received grants from the Co-op, an initial payment for over 60's and swimming sessions for ACE Disability.

In April we decided to have a further 5% price increase to help cover increasing costs. After discussion with the Swimming Club they agreed to increase their sessions at the pool. The Manager introduced new measures to decrease the use of plastic and recycle/ produce less waste. During the year a masseur has been using the Salon generating further income. After numerous issues with car parking the Manager arranged a contract with Smart Parking for the pool car park. This successfully ended our car parking issues.

The Swim School held a successful summer crash course leading to all children either going on to join the Swim School in September or continuing to swim with the Swim School. Some parents who had previously used Torbay Leisure Centre for children's swimming lessons moved over to our Swim School.

Finally I would like to thank all Trustees for their hard work over the last year, the Brixham Marlins for their support, members of Torbay Council for their help ensuring the successful installation of the solar panels and all the pool staff for their cheerfulness and dedication.

The Trustees consider that the measures they are taking are ensuring the charity has sufficient reserves and good prospects for the future.

Mike Seffert

Chair

Brixham Admiral Swim Company Ltd

BRIXHAM ADMIRAL SWIM COMPANY LTD

REPORT OF THE TRUSTEES for the Year Ended 30 June 2025

FINANCIAL REVIEW

Reserves policy

The Trustees consider it appropriate that the objective of the reserves policy is to protect the organisation against future events and that a level of reserves are held to protect the charity from closure should financial difficulties arise.

The Trustees consider that the minimum reserve level is the minimum cash balance of the organisation available for 3 months of keeping the pool open at minimum running costs. The upper limit for reserves being for 12 months of minimum running costs:

	Minimum	Upper limit
Salary Cost of two full time employees	£14,760	£59,039
Minimum running costs (at 50%)	<u>£14,899</u>	<u>£59,597</u>
Total reserve	<u>£29,659</u>	<u>£118,636</u>

Running costs being: Cleaning & Hygiene, Insurance, chemicals, admin costs, rent and rates and all utilities.

This year has seen no change to the method of the reserves calculation.

The Trustees consider that in the unlikely event of the charity having to cease operations, the minimum cash and investment reserve together with the value of non-cash net assets would be sufficient to pay winding up liabilities.

Should these reserves fall below this level, for whatever reason, immediate steps will be taken to reinstate them over a reasonable period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by Memorandum and Articles of Association drawn up on incorporation, 5th June 2006, as amended on 15th November 2006 and on 28th February 2017, and by a certificate of change of name dated 27th January 2009. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Trustees are appointed to reflect the needs of the charity - organisational, human relations, financial and legal. They are appropriately trained on the lines suggested by the Commission and keep up to date by attendance at professional seminars and/or reading professional and Commission publications.

Whilst accepting responsibility for all aspects of the Company, day to day management is delegated to the Centre Manager, Phil Thomas, who leads the team.

The Trustees meet monthly to review all aspects of the Trust's work. The Centre Manager is always present at these meetings for relevant agenda items.

Each worker is allotted a trustee as a personal mentor.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05837232 (England and Wales)

Registered Charity number

1116154

Registered office

Admiral Swimming Centre
Higher Ranscombe Road
Brixham
Devon
TQ5 9HF

BRIXHAM ADMIRAL SWIM COMPANY LTD

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2025

Trustees

J Hill

M J Seffert Chair

Ms J Minchinton (resigned 2.6.25)

Mrs S Pearce

J Henley (appointed 19.8.24) (resigned 3.11.25)

Mrs M J Seffert (appointed 22.5.25)

Ms F Sharman (appointed 15.1.26)

Ms V Ward (appointed 31.3.26)

Company Secretary

Mrs S Pearce

Independent Examiner

I P Barrett FCA FCIE

Barretts

Chartered Accountants &

Chartered Tax Advisers

22 Union Street

Newton Abbot

Devon

TQ12 2JS

Approved by order of the board of trustees on 27 April 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Hill', written over a horizontal line.

J Hill - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIXHAM ADMIRAL SWIM COMPANY LTD

Independent examiner's report to the trustees of Brixham Admiral Swim Company Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I P Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
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Devon
TQ12 2JS

28 April 2026

BRIXHAM ADMIRAL SWIM COMPANY LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		42,441	52,465	94,906	8,927
Charitable activities					
Swimming Pool					
		253,539	-	253,539	-
General		-	-	-	243,761
Investment income	2	890	-	890	941
Total		296,870	52,465	349,335	253,629
EXPENDITURE ON					
Charitable activities					
Swimming Pool					
		322,670	-	322,670	-
General		-	-	-	349,873
Other		258	-	258	400
Total		322,928	-	322,928	350,273
NET INCOME/(EXPENDITURE)		(26,058)	52,465	26,407	(96,644)
Transfers between funds	11	52,465	(52,465)	-	-
Net movement in funds		26,407	-	26,407	(96,644)
RECONCILIATION OF FUNDS					
Total funds brought forward		356,009	-	356,009	452,653
TOTAL FUNDS CARRIED FORWARD		382,416	-	382,416	356,009

The notes form part of these financial statements

BRIXHAM ADMIRAL SWIM COMPANY LTD

BALANCE SHEET

30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	309,645	-	309,645	302,054
CURRENT ASSETS					
Stocks	8	1,313	-	1,313	1,400
Debtors	9	5,328	-	5,328	3,388
Cash at bank		85,327	-	85,327	65,724
		91,968	-	91,968	70,512
CREDITORS					
Amounts falling due within one year	10	(19,197)	-	(19,197)	(16,557)
NET CURRENT ASSETS		72,771	-	72,771	53,955
TOTAL ASSETS LESS CURRENT LIABILITIES		382,416	-	382,416	356,009
NET ASSETS		382,416	-	382,416	356,009
FUNDS	11				
Unrestricted funds				382,416	356,009
TOTAL FUNDS				382,416	356,009

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRIXHAM ADMIRAL SWIM COMPANY LTD

BALANCE SHEET - continued

30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2026 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Hill', with a stylized, cursive script.

J Hill - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements - straight line over 21 years, being the length of the lease

Plant & machinery - 20% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank account interest	<u>890</u>	<u>941</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2025

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>61,783</u>	<u>60,866</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	15	15
Employees	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,927	-	8,927
Charitable activities			
General	243,761	-	243,761
Investment income	941	-	941
Total	<u>253,629</u>	<u>-</u>	<u>253,629</u>
EXPENDITURE ON			
Charitable activities			
General	349,873	-	349,873
Other	400	-	400
Total	<u>350,273</u>	<u>-</u>	<u>350,273</u>
NET INCOME/(EXPENDITURE)	(96,644)	-	(96,644)
RECONCILIATION OF FUNDS			
Total funds brought forward	452,653	-	452,653

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	356,009	-	356,009

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 July 2024	1,102,756	75,819	1,178,575
Additions	-	69,374	69,374
At 30 June 2025	1,102,756	145,193	1,247,949
DEPRECIATION			
At 1 July 2024	824,141	52,380	876,521
Charge for year	52,512	9,271	61,783
At 30 June 2025	876,653	61,651	938,304
NET BOOK VALUE			
At 30 June 2025	226,103	83,542	309,645
At 30 June 2024	278,615	23,439	302,054

8. STOCKS

	2025 £	2024 £
Stocks	1,313	1,400

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	5,328	3,388

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	<u>19,197</u>	<u>16,557</u>

11. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	356,009	(26,058)	52,465	382,416
Restricted funds				
Torbay Council-Solar Panels	-	52,465	(52,465)	-
TOTAL FUNDS	<u>356,009</u>	<u>26,407</u>	<u>-</u>	<u>382,416</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,870	(322,928)	(26,058)
Restricted funds			
Torbay Council-Solar Panels	52,465	-	52,465
TOTAL FUNDS	<u>349,335</u>	<u>(322,928)</u>	<u>26,407</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	452,653	(96,644)	356,009
TOTAL FUNDS	<u>452,653</u>	<u>(96,644)</u>	<u>356,009</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,629	(350,273)	(96,644)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,629</u>	<u>(350,273)</u>	<u>(96,644)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

BRIXHAM ADMIRAL SWIM COMPANY LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,743	6,425
Grants	87,263	2,502
No description	5,900	-
	94,906	8,927
Investment income		
Bank account interest	890	941
Charitable activities		
Pool receipts	88,798	84,262
Swimming groups & lessons	41,318	40,537
Education	36,357	42,629
Shop income	2,589	2,457
Hire of pool & rooms	78,239	69,421
Vending machine	5,878	4,433
Advertising income	360	22
	253,539	243,761
Total incoming resources	349,335	253,629
EXPENDITURE		
Charitable activities		
Wages	132,786	127,023
Cleaning & hygiene	4,254	6,863
Insurance	11,198	9,745
Pool chemicals	4,992	4,246
Telephone	692	-
Sundries	105	2,755
Office expenses	3,673	3,394
Rent & rates	500	500
Stock purchases	1,165	1,458
Light & heat	70,870	103,316
Water	5,836	6,934
Repairs & renewals	23,987	21,653
Long leasehold	52,512	52,512
Plant and machinery	9,271	8,354
	321,841	348,753
Other		
Credit card charges	258	400
Support costs		

This page does not form part of the statutory financial statements

BRIXHAM ADMIRAL SWIM COMPANY LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2025

	2025 £	2024 £
Support costs		
Management		
Telephone	-	330
Governance costs		
Accountancy fees	829	790
Total resources expended	<u>322,928</u>	<u>350,273</u>
Net income/(expenditure)	<u>26,407</u>	<u>(96,644)</u>

This page does not form part of the statutory financial statements