BRIXHAM ADMIRAL SWIM COMPANY LTD

England & Wales · Charity number 1116154

Details

Other names	BRIXHAM COMMUNITY LIFESTYLE AND AQUATIC COMPANY
Status	Registered
Legal form	Charitable company
Company number	05837232
Registered	2006-09-20
Register	View on the Charity Commission register

Contact

Address	Brixham Admiral Swim Centre Higher Ranscombe Road Brixham TQ5 9HF
Phone	01803857151
Email	enquiries@admiralswimmingcentre.co.uk
Website	www.admiralswimmingcentre.co.uk

Activities

Objects: TO PROMOTE, PROVIDE AND/OR ASSIST IN THE PROVISION OF LEISURE, HEALTH, EDUCATIONAL AND AQUATIC FACILITIES FOR THE BENEFIT OF THE INHABITANTS OF BRIXHAM AND THE SURROUNDING AREA FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE AND LIFESTYLE OF THE SAID INHABITANTS.

Activities: The charity runs a community swimming pool and community room. It is a heated indoor pool and aims to provide opportunities for leisure and recreation, the teaching of swimming, swimming coaching through the Brixham Marlins Swimming Club. It works closely with other agencies & groups including ACE, local schools and colleges and groups specialising in work with the disabled.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BRIXHAM AND THE SURROUNDING AREA
- Torbay

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£349,335	£322,928	-	-
2024-06-30	£253,629	£350,273	-	-
2023-06-30	£279,866	£319,525	-	-
2022-06-30	£311,051	£304,151	-	-
2021-06-30	£196,364	£216,629	-	-
2020-06-30	£217,995	£274,967	-	-

Trustees

Name	Role	Appointed
MICHAEL SEFFERT	Chair	2014-02-06
Francesca Sharman		2026-01-15
JONATHAN HILL		2014-02-06
Mandy Janet Seffert		2025-05-22
STELLA PEARCE		2018-02-01
Valerie Ward		2026-03-31

BRIXHAM ADMIRAL SWIM COMPANY LTD

England & Wales - Charity number 1116154

Accounts

REGISTERED COMPANY NUMBER: 05837232 (England and Wales)
REGISTERED CHARITY NUMBER: 1116154

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

FOR

BRIXHAM ADMIRAL SWIM COMPANY LTD

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2025

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2025

The charity runs a community swimming pool and community room. It is a heated indoor pool providing opportunities for leisure and recreation, the teaching of swimming through its Swim School and swimming coaching through Brixham Swimming Club. It works closely with other local agencies including schools and colleges and groups specialising in work with the disabled.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, provide and/or assist in the provision of leisure, health, educational and aquatic facilities for the benefit of the inhabitants of Brixham and the surrounding area. For recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life and lifestyle of the said inhabitants.

Significant activities

The charity considers maintaining the pool and its surrounds at a high level to be key to its operation. The Trustees continually look for ways to achieve energy efficiency and cost efficiencies as a result.

Public benefit

The trustees are aware of the charity commission's guidance on public benefit and have regard for it in their administration of the trust as illustrated by the pursuit of its objectives as set out in this report.

ACHIEVEMENTS AND PERFORMANCE
Review of the year
CHAIRMAN'S REPORT

I am reporting on the period 1 July 2024- 30 June 2025.
It has been a busy year for us making cost savings wherever we can and raising funds through grant applications and fund raising to ensure that the pool continues to thrive. We are starting to see the fruition of everyone's work, both staff and volunteers, over the last year to decrease costs. We are pleased that two new Directors joined during the year and we continue to advertise for more Directors.
Grants and donations received during the year included:
- SWMAS/Torbay net zero grant £3,000;
- Swimming Pool Support Fund Phase 2 (Capital) £60,961;
- Torbay council cost of living support £12,000;
- Torbay council support for new pump £5,706;
- Co-op £500;
- Laywell Matthey Fund £2,990;
- Soroptimists £250.

In September we received match funding to replace the lights around the pool with LEDs. This will result in both cost and energy savings.
As with the rest of Brixham the pool suffered from the issue of contaminated water in the summer and general advice in the press for the public not to use pools. In September we were pleased to receive £5,900 compensation from South West Water.
Following a lengthy funding process with the Swimming Pool Support Fund solar panels were installed in January. They are already making a big difference to our finances. Between January and June they have generated 45,500kWh (enough to power 16 average households for a year) of which 19,300 kWh was used on site saving over £5,200. We are exporting the surplus energy produced to Scottish Power. This will generate additional income in the next financial year. As part of the requirements to receive funding the pool took part in an environmental survey, resulting in further savings. An added bonus was that the large diseased Leylandii trees in the Brixham Rugby Club grounds, which bordered and partly shaded the pool roof, were taken down in January enabling the solar panels to work more efficiently.
Our next project is to source a grant for batteries to save some of the excess electricity for use at the pool which will result in further savings.
During the year we received grants from the Co-op, an initial payment for over 60's and swimming sessions for ACE Disability.
In April we decided to have a further 5% price increase to help cover increasing costs. After discussion with the Swimming Club they agreed to increase their sessions at the pool. The Manager introduced new measures to decrease the use of plastic and recycle/ produce less waste. During the year a masseur has been using the Salon generating further income. After numerous issues with car parking the Manager arranged a contract with Smart Parking for the pool car park. This successfully ended our car parking issues.
The Swim School held a successful summer crash course leading to all children either going on to join the Swim School in September or continuing to swim with the Swim School. Some parents who had previously used Torbay Leisure Centre for children's swimming lessons moved over to our Swim School.
Finally I would like to thank all Trustees for their hard work over the last year, the Brixham Marlins for their support, members of Torbay Council for their help ensuring the successful installation of the solar panels and all the pool staff for their cheerfulness and dedication.
The Trustees consider that the measures they are taking are ensuring the charity has sufficient reserves and good prospects for the future.

Mike Seffert
Chair
Brixham Admiral Swim Company Ltd

FINANCIAL REVIEW
Reserves policy
The Trustees consider it appropriate that the objective of the reserves policy is to protect the organisation against future events and that a level of reserves are held to protect the charity from closure should financial difficulties arise.
The Trustees consider that the minimum reserve level is the minimum cash balance of the organisation available for 3 months of keeping the pool open at minimum running costs. The upper limit for reserves being for 12 months of minimum running costs:

	Minimum	Upper limit
Salary Cost of two full time employees	£14,760	£59,039
Minimum running costs (at 50%)	£14,899	£59,597
Total reserve	£29,659	£118,636

Running costs being: Cleaning & Hygiene, Insurance, chemicals, admin costs, rent and rates and all utilities.

This year has seen no change to the method of the reserves calculation.

The Trustees consider that in the unlikely event of the charity having to cease operations, the minimum cash and investment reserve together with the value of non-cash net assets would be sufficient to pay winding up liabilities.

Should these reserves fall below this level, for whatever reason, immediate steps will be taken to reinstate them over a reasonable period.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by Memorandum and Articles of Association drawn up on incorporation, 5th June 2006, as amended on 15th November 2006 and on 28th February 2017, and by a certificate of change of name dated 27th January 2009. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
Trustees are appointed to reflect the needs of the charity - organisational, human relations, financial and legal. They are appropriately trained on the lines suggested by the Commission and keep up to date by attendance at professional seminars and/or reading professional and Commission publications.
Whilst accepting responsibility for all aspects of the Company, day to day management is delegated to the Centre Manager, Phil Thomas, who leads the team.
The Trustees meet monthly to review all aspects of the Trust's work. The Centre Manager is always present at these meetings for relevant agenda items.
Each worker is allotted a trustee as a personal mentor.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05837232 (England and Wales)

Registered Charity number
1116154

Registered office
Admiral Swimming Centre
Higher Ranscombe Road
Brixham
Devon
TQ5 9HF

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2025

Trustees
J Hill
M J Seffert Chair
Ms J Minchinton (resigned 2.6.25)
Mrs S Pearce
J Henley (appointed 19.8.24) (resigned 3.11.25)
Mrs M J Seffert (appointed 22.5.25)
Ms F Sharman (appointed 15.1.26)
Ms V Ward (appointed 31.3.26)

Company Secretary
Mrs S Pearce

Independent Examiner
I P Barrett FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 27 April 2026 and signed on its behalf by:

J Hill - Trustee

Independent examiner's report to the trustees of Brixham Admiral Swim Company Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I P Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

28 April 2026

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**42,441**	**52,465**	**94,906**	8,927
Charitable activities					
Swimming Pool					
		253,539	**-**	**253,539**	-
General		**-**	**-**	**-**	243,761
Investment income	2	**890**	**-**	**890**	941
Total		**296,870**	**52,465**	**349,335**	253,629
EXPENDITURE ON					
Charitable activities					
Swimming Pool					
		322,670	**-**	**322,670**	-
General		**-**	**-**	**-**	349,873
Other		**258**	**-**	**258**	400
Total		**322,928**	**-**	**322,928**	350,273
NET INCOME/(EXPENDITURE)		**(26,058)**	**52,465**	**26,407**	(96,644)
Transfers between funds	11	**52,465**	**(52,465)**	**-**	-
Net movement in funds		**26,407**	**-**	**26,407**	(96,644)
RECONCILIATION OF FUNDS					
Total funds brought forward		**356,009**	**-**	**356,009**	452,653
TOTAL FUNDS CARRIED FORWARD		**382,416**	**-**	**382,416**	356,009

The notes form part of these financial statements

BRIXHAM ADMIRAL SWIM COMPANY LTD

BALANCE SHEET
30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	**309,645**	**-**	**309,645**	302,054
CURRENT ASSETS					
Stocks	8	**1,313**	**-**	**1,313**	1,400
Debtors	9	**5,328**	**-**	**5,328**	3,388
Cash at bank		**85,327**	**-**	**85,327**	65,724
		91,968	**-**	**91,968**	70,512
CREDITORS					
Amounts falling due within one year	10	**(19,197)**	**-**	**(19,197)**	(16,557)
NET CURRENT ASSETS		**72,771**	**-**	**72,771**	53,955
TOTAL ASSETS LESS CURRENT LIABILITIES		**382,416**	**-**	**382,416**	356,009
NET ASSETS		**382,416**	**-**	**382,416**	356,009
FUNDS	11				
Unrestricted funds				**382,416**	356,009
TOTAL FUNDS				**382,416**	356,009

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2026 and were signed on its behalf by:

J Hill - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements - straight line over 21 years, being the length of the lease
Plant & machinery - 20% per annum on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank account interest	**890**	941

continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	**61,783**	60,866

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	**15**	15

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,927	-	8,927
Charitable activities			
General	243,761	-	243,761
Investment income	941	-	941
Total	253,629	-	253,629
EXPENDITURE ON			
Charitable activities			
General	349,873	-	349,873
Other	400	-	400
Total	350,273	-	350,273
NET INCOME/(EXPENDITURE)	(96,644)	-	(96,644)
RECONCILIATION OF FUNDS			
Total funds brought forward	452,653	-	452,653

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	356,009	-	356,009

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 July 2024	**1,102,756**	**75,819**	**1,178,575**
Additions	**-**	**69,374**	**69,374**
At 30 June 2025	**1,102,756**	**145,193**	**1,247,949**
DEPRECIATION			
At 1 July 2024	**824,141**	**52,380**	**876,521**
Charge for year	**52,512**	**9,271**	**61,783**
At 30 June 2025	**876,653**	**61,651**	**938,304**
NET BOOK VALUE			
At 30 June 2025	**226,103**	**83,542**	**309,645**
At 30 June 2024	278,615	23,439	302,054

8. STOCKS

	2025 £	2024 £
Stocks	**1,313**	1,400

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**5,328**	3,388

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	**19,197**	16,557

11. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	Transfers between funds	At 30.6.25
	£	£	£	£
Unrestricted funds				
General fund	**356,009**	**(26,058)**	**52,465**	**382,416**
Restricted funds				
Torbay Council-Solar Panels	**-**	**52,465**	**(52,465)**	**-**
TOTAL FUNDS	**356,009**	**26,407**	**-**	**382,416**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**296,870**	**(322,928)**	**(26,058)**
Restricted funds			
Torbay Council-Solar Panels	**52,465**	**-**	**52,465**
TOTAL FUNDS	**349,335**	**(322,928)**	**26,407**

Comparatives for movement in funds

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	452,653	(96,644)	356,009
TOTAL FUNDS	452,653	(96,644)	356,009

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,629	(350,273)	(96,644)
TOTAL FUNDS	253,629	(350,273)	(96,644)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**1,743**	6,425
Grants	**87,263**	2,502
No description	**5,900**	-
	94,906	8,927
Investment income		
Bank account interest	**890**	941
Charitable activities		
Pool receipts	**88,798**	84,262
Swimming groups & lessons	**41,318**	40,537
Education	**36,357**	42,629
Shop income	**2,589**	2,457
Hire of pool & rooms	**78,239**	69,421
Vending machine	**5,878**	4,433
Advertising income	**360**	22
	253,539	243,761
Total incoming resources	**349,335**	253,629
EXPENDITURE		
Charitable activities		
Wages	**132,786**	127,023
Cleaning & hygiene	**4,254**	6,863
Insurance	**11,198**	9,745
Pool chemicals	**4,992**	4,246
Telephone	**692**	-
Sundries	**105**	2,755
Office expenses	**3,673**	3,394
Rent & rates	**500**	500
Stock purchases	**1,165**	1,458
Light & heat	**70,870**	103,316
Water	**5,836**	6,934
Repairs & renewals	**23,987**	21,653
Long leasehold	**52,512**	52,512
Plant and machinery	**9,271**	8,354
	321,841	348,753
Other		
Credit card charges	**258**	400
Support costs		

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2025

	2025	2024
	£	£
Support costs		
Management		
Telephone	**-**	330
Governance costs		
Accountancy fees	**829**	790
Total resources expended	**322,928**	350,273
Net income/(expenditure)	**26,407**	(96,644)

This page does not form part of the statutory financial statements

BRIXHAM ADMIRAL SWIM COMPANY LTD

England & Wales - Charity number 1116154

Accounts

REGISTERED COMPANY NUMBER: 05837232 (England and Wales)
REGISTERED CHARITY NUMBER: 1116154

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

FOR

BRIXHAM ADMIRAL SWIM COMPANY LTD

Barretts
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22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 30 June 2024

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2024

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OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, provide and/or assist in the provision of leisure, health, educational and aquatic facilities for the benefit of the inhabitants of Brixham and the surrounding area. For recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life and lifestyle of the said inhabitants.

Significant activities

The charity considers maintaining the pool and its surrounds at a high level to be key to its operation. The Trustees continually look for ways to achieve energy efficiency and cost efficiencies as a result.

Public benefit

The trustees are aware of the charity commission's guidance on public benefit and have regard for it in their administration of the trust as illustrated by the pursuit of its objectives as set out in this report.

ACHIEVEMENT AND PERFORMANCE
Review of the year
CHAIRMAN’S REPORT

I am reporting on the period 1 July 2023- 30 June 2024
We started the year with healthy reserves but aware that energy costs and electricity in particular were leading to a decrease in funds. Various measures taken throughout the year minimised the decrease. In October we negotiated a cheaper electricity contract. We agreed to put up our prices in April and customers were very understanding with no complaints or drop in numbers using the pool.
In addition we applied for a number of grants to help with energy costs. Unsuccessful with Stage 1 of the Swimming Pool Support Fund we successfully applied for Stage 2 funding for help with capital costs. The funding process is lengthy but we will be having solar panels and energy monitoring equipment fitted by March 2025. Another grant with a lengthy process will help pay for poolside LED lights. They will be fitted later in 2024. The money from both grants will be paid in the next financial year.
Grants which paid to us during the year were:-
· Laywell Matthey Fund £2,502
We are very grateful for two payments in October and April from Torbay Council to help with the Cost-of-Living crisis.
In February we successfully applied for Funding from Laywell Matthey to help pay for subsidised swimming sessions for the Leonard Cheshire home close by and sessions for elderly swimmers. In the Summer the Councillors’ Ward Fund provided money for a new disabled shower.
The local Soroptimists group arranged a very enjoyable quiz night raising £510 for the pool. We would like to thank everyone who participated on the night, donated raffle prizes and the Soroptimists for organising. We also received a welcome donation from the Freemasons during the year.
Our website had an update in the summer, giving it a much more modern look and resulting in more hits.
May brought us issues from the SW Water contamination in Brixham. Following social media content advising people not to drink tap water or use swimming pools numbers using the pool dropped. We requested a claim form from SW Water to seek compensation which is ongoing.
The Swim School continues to thrive with positive parental feedback. There was a busy crash course over the summer holidays teaching children to swim with many moving up to the Swim School in September.
In May, after many years of service to the Board both as a Trustee and Chair, Mike Morey decided that it was time to retire. We would like to thank him for all his help and advice over the years and wish him all the best for the future.
I would like to thank the local community for supporting us and am grateful for donations and legacies received throughout the year. Thanks to the Brixham Marlins for their support and volunteers for everything they do. Finally I would like to thank the teachers, lifeguards and managers for their ongoing commitment to the pool.
The Trustees consider that the measures they are taking are ensuring the charity has sufficient reserves and good prospects for the future.
Mike Seffert
Chair
Brixham Admiral Swim Company Ltd

FINANCIAL REVIEW
Reserves policy
The Trustees consider it appropriate that the objective of the reserves policy is to protect the organisation against future events and that a level of reserves are held to protect the charity from closure should financial difficulties arise.
The Trustees consider that the minimum reserve level is the minimum cash balance of the organisation available for 3 months of keeping the pool open at minimum running costs. The upper limit for reserves being for 12 months of minimum running costs:

	Minimum	Upper limit
Salary Cost of two full time employees	£14,760	£59,039
Minimum running costs (at 50%)	£14,899	£59,597
Total reserve	£29,659	£118,636

Running costs being: Cleaning & Hygiene, Insurance, chemicals, admin costs, rent and rates and all utilities.

This year has seen no change to the method of the reserves calculation.

The Trustees consider that in the unlikely event of the charity having to cease operations, the minimum cash and investment reserve together with the value of non-cash net assets would be sufficient to pay winding up liabilities.

Should these reserves fall below this level, for whatever reason, immediate steps will be taken to reinstate them over a reasonable period.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by Memorandum and Articles of Association drawn up on incorporation, 5th June 2006, as amended on 15th November 2006 and on 28th February 2017, and by a certificate of change of name dated 27th January 2009. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
Trustees are appointed to reflect the needs of the charity - organisational, human relations, financial and legal. They are appropriately trained on the lines suggested by the Commission and keep up to date by attendance at professional seminars and/or reading professional and Commission publications.
Whilst accepting responsibility for all aspects of the Company, day to day management is delegated to the Centre Manager, Phil Thomas, who leads the team.
The Trustees meet monthly to review all aspects of the Trust's work. The Centre Manager is always present at these meetings for relevant agenda items.
Each worker is allotted a trustee as a personal mentor.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05837232 (England and Wales)

Registered Charity number
1116154

Registered office
Admiral Swimming Centre
Higher Ranscombe Road
Brixham
Devon
TQ5 9HF

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2024

Trustees
M Morey (resigned 1.6.24)
J Hill
M J Seffert Chair
Ms J Minchinton
Mrs S Pearce
J Henley (appointed 19.8.24)

Company Secretary
Mrs S Pearce

Independent Examiner
I P Barrett FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 20 March 2025 and signed on its behalf by:

J Hill - Trustee

Independent examiner's report to the trustees of Brixham Admiral Swim Company Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I P Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

28 April 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**8,927**	**-**	**8,927**	20,939
Charitable activities					
Swimming Pool		**243,761**	**-**	**243,761**	-
General		**-**	**-**	**-**	258,599
Investment income	2	**941**	**-**	**941**	328
Total		**253,629**	**-**	**253,629**	279,866
EXPENDITURE ON					
Charitable activities					
Swimming Pool		**349,873**	**-**	**349,873**	-
General		**-**	**-**	**-**	319,138
Other		**400**	**-**	**400**	387
Total		**350,273**	**-**	**350,273**	319,525
NET INCOME/(EXPENDITURE)		**(96,644)**	**-**	**(96,644)**	(39,659)
RECONCILIATION OF FUNDS					
Total funds brought forward		**452,653**	**-**	**452,653**	492,313
TOTAL FUNDS CARRIED FORWARD		**356,009**	**-**	**356,009**	452,654

The notes form part of these financial statements

BALANCE SHEET
30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	**302,054**	-	**302,054**	346,036
CURRENT ASSETS					
Stocks	8	**1,400**	-	**1,400**	1,536
Debtors	9	**3,388**	-	**3,388**	3,010
Cash at bank and in hand		**65,724**	-	**65,724**	118,564
		70,512	-	**70,512**	123,110
CREDITORS					
Amounts falling due within one year	10	**(16,557)**	-	**(16,557)**	(16,492)
NET CURRENT ASSETS		**53,955**	-	**53,955**	106,618
TOTAL ASSETS LESS CURRENT LIABILITIES		**356,009**	-	**356,009**	452,654
NET ASSETS		**356,009**	-	**356,009**	452,654
FUNDS	11				
Unrestricted funds				**356,009**	452,654
TOTAL FUNDS				**356,009**	452,654

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2025 and were signed on its behalf by:

J Hill - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements - straight line over 21 years, being the length of the lease
Plant & machinery - 20% per annum on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank account interest	**941**	328

continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	**60,866**	59,000

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	**15**	15

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,939	-	20,939
Charitable activities			
General	258,599	-	258,599
Investment income	328	-	328
Total	279,866	-	279,866
EXPENDITURE ON			
Charitable activities			
General	319,138	-	319,138
Other	387	-	387
Total	319,525	-	319,525
NET INCOME/(EXPENDITURE)	(39,659)	-	(39,659)
RECONCILIATION OF FUNDS			
Total funds brought forward	492,313	-	492,313

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	452,654	-	452,654

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 July 2023	**1,102,756**	**58,934**	**1,161,690**
Additions	**-**	**16,885**	**16,885**
At 30 June 2024	**1,102,756**	**75,819**	**1,178,575**
DEPRECIATION			
At 1 July 2023	**771,629**	**44,026**	**815,655**
Charge for year	**52,512**	**8,354**	**60,866**
At 30 June 2024	**824,141**	**52,380**	**876,521**
NET BOOK VALUE			
At 30 June 2024	**278,615**	**23,439**	**302,054**
At 30 June 2023	331,127	14,908	346,035

8. STOCKS

	2024 £	2023 £
Stocks	**1,400**	1,536

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	**3,388**	3,010

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	**16,557**	16,492

11. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	**452,653**	**(96,644)**	**356,009**
TOTAL FUNDS	**452,653**	**(96,644)**	**356,009**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**253,629**	**(350,273)**	**(96,644)**
TOTAL FUNDS	**253,629**	**(350,273)**	**(96,644)**

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	492,313	(39,659)	452,654
TOTAL FUNDS	492,313	(39,659)	452,654

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	279,866	(319,525)	(39,659)
TOTAL FUNDS	279,866	(319,525)	(39,659)

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**6,425**	13,950
Grants	**2,502**	6,989
	8,927	20,939
Investment income		
Bank account interest	**941**	328
Charitable activities		
Pool receipts	**84,262**	76,152
Swimming groups & lessons	**40,537**	48,674
Education	**42,629**	51,218
Shop income	**2,457**	2,143
Hire of pool & rooms	**69,421**	75,786
Vending machine	**4,433**	4,401
Advertising income	**22**	225
	243,761	258,599
Total incoming resources	**253,629**	279,866
EXPENDITURE		
Charitable activities		
Wages	**127,023**	122,782
Cleaning & hygiene	**6,863**	4,563
Insurance	**9,745**	8,897
Pool chemicals	**4,246**	4,857
Telephone	**-**	437
Sundries	**2,755**	3,210
Office expenses	**3,394**	1,828
Rent & rates	**500**	375
Stock purchases	**1,458**	1,424
Light & heat	**103,316**	88,267
Water	**6,934**	6,758
Repairs & renewals	**21,653**	15,984
Long leasehold	**52,512**	52,512
Plant and machinery	**8,354**	6,488
	348,753	318,382
Other		
Credit card charges	**400**	387
Support costs		
Management		
Telephone	**330**	-

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2024

	2024	2023
	£	£
Management		
Governance costs		
Accountancy fees	**790**	756
Total resources expended	**350,273**	319,525
Net expenditure	**(96,644)**	(39,659)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05837232 (England and Wales)
REGISTERED CHARITY NUMBER: 1116154

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

FOR

BRIXHAM ADMIRAL SWIM COMPANY LTD

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2023

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2023

The charity runs a community swimming pool and community room. It is a heated indoor pool providing opportunities for leisure and recreation, the teaching of swimming through its Swim School and swimming coaching through Brixham Swimming Club. It works closely with other local agencies including schools and colleges and groups specialising in work with the disabled.

OBJECTIVES AND ACTIVITIES
Objectives and aims
To promote, provide and/or assist in the provision of leisure, health, educational and aquatic facilities for the benefit of the inhabitants of Brixham and the surrounding area. For recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life and lifestyle of the said inhabitants.

Significant activities
The charity considers maintaining the pool and its surrounds at a high level to be key to its operation. The Trustees continually look for ways to achieve energy efficiency and cost efficiencies as a result.

Public benefit
The trustees are aware of the charity commission's guidance on public benefit and have regard for it in their administration of the trust as illustrated by the pursuit of its objectives as set out in this report.

ACHIEVEMENT AND PERFORMANCE
Review of the year
CHAIRMAN’S REPORT

I am reporting on the period 1 July 2022-30 June 2023.

In 2022 we started the reporting period with the COVID pandemic behind us. Our reserves were particularly healthy as a result of the pool staffs’ hard work and generous grants in the previous year. We are grateful that we received a number of grants this year. These are:
- Torbay Community Grant (£5,000);
- Torbay Council Community Fund (£500);
- Torbay Council Back2Sport (£860);
- One Devon SW Cost of Living Community Fund (£4,530);
- Torbay Council Cost of Living crisis fund (£6,000);

As the year progressed we realised, that along with other charities and businesses, we were facing the challenges of the cost of living crisis and energy crisis.

Several of our grants enabled us address the cost of living crisis. We were able to provide subsidised sessions for children learning to swim, free swims for Foodbank users and subsidised lifeguard training.

Two grants provided help with our energy costs by providing funds for a new pool cover and disabled persons’ shower. We continue to make economy measures wherever possible. Fortunately it was a hot summer and reducing the pool temperature by a couple of degrees helped our energy costs substantially. Constantly aware that energy costs continue to rise and the need to improve our carbon footprint, we consulted with Torbay Council representatives including their mechanical engineer. He recommended that we fit a heat exchanger to make better use of our gas boilers and reduce our electricity use. The work was completed in February 2023. In the long term he advised we update our heating and ventilation system and we continue to seek grants to enable us to do this as the cost would be considerable.

The local community continue to support us with donations. In particular in July we had a donation from the family of a lifelong supporter of swimming and the pool since it was built in the 1970’s. I would also like to thank our volunteers-Board members, cleaner and 50+ Aqua Fit session leader for their tireless work for the pool. Finally I would like to thank pool staff for their energy saving measures taken throughout the year and work to increase the number of swimmers of all ages-all of which have kept the pool finances healthy.

The Trustees consider that the charity has sufficient reserves and good prospects for the future.

FINANCIAL REVIEW

Reserves policy

The Trustees consider it appropriate that the objective of the reserves policy is to protect the organisation against future events and that a level of reserves are held to protect the charity from closure should financial difficulties arise.
The Trustees consider that the minimum reserve level is the minimum cash balance of the organisation available for 3 months of keeping the pool open at minimum running costs. The upper limit for reserves being for 12 months of minimum running costs:

	Minimum	Upper limit
Salary Cost of two full time employees	£14,760	£59,039
Minimum running costs (at 50%)	£14,899	£59,597
Total reserve	£29,659	£118,636

Running costs being: Cleaning & Hygiene, Insurance, chemicals, admin costs, rent and rates and all utilities.

This year has seen no change to the method of the reserves calculation.

The Trustees consider that in the unlikely event of the charity having to cease operations, the minimum cash and investment reserve together with the value of non-cash net assets would be sufficient to pay winding up liabilities.

Should these reserves fall below this level, for whatever reason, immediate steps will be taken to reinstate them over a reasonable period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by Memorandum and Articles of Association drawn up on incorporation, 5th June 2006, as amended on 15th November 2006 and on 28th February 2017, and by a certificate of change of name dated 27th January 2009. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Trustees are appointed to reflect the needs of the charity - organisational, human relations, financial and legal. They are appropriately trained on the lines suggested by the Commission and keep up to date by attendance at professional seminars and/or reading professional and Commission publications.
Whilst accepting responsibility for all aspects of the Company, day to day management is delegated to the Centre Manager, Phil Thomas, who leads the team.
The Trustees meet monthly to review all aspects of the Trust's work. The Centre Manager is always present at these meetings for relevant agenda items.
Each worker is allotted a trustee as a personal mentor.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05837232 (England and Wales)

Registered Charity number

1116154

Registered office

Admiral Swimming Centre
Higher Ranscombe Road
Brixham
Devon
TQ5 9HF

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2023

Trustees
M Morey
J Hill
M J Seffert Chair
Ms J Minchinton
Mrs S Pearce

Company Secretary
Mrs S Pearce

Independent Examiner
I P Barrett FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 22 February 2024 and signed on its behalf by:

J Hill - Trustee

Independent examiner's report to the trustees of Brixham Admiral Swim Company Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I P Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

25 March 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**20,939**	**-**	**20,939**	71,034
Charitable activities					
General		**258,599**	**-**	**258,599**	240,006
Investment income	2	**328**	**-**	**328**	11
Total		**279,866**	**-**	**279,866**	311,051
EXPENDITURE ON					
Charitable activities					
General		**319,138**	**-**	**319,138**	303,725
Other		**387**	**-**	**387**	426
Total		**319,525**	**-**	**319,525**	304,151
NET INCOME/(EXPENDITURE)		**(39,659)**	**-**	**(39,659)**	6,900
RECONCILIATION OF FUNDS					
Total funds brought forward		**492,313**	**-**	**492,313**	485,413
TOTAL FUNDS CARRIED FORWARD		**452,654**	**-**	**452,654**	492,313

The notes form part of these financial statements

BALANCE SHEET
30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	**346,036**	**-**	**346,036**	389,821
CURRENT ASSETS					
Stocks	8	**1,536**	**-**	**1,536**	1,486
Debtors	9	**3,010**	**-**	**3,010**	4,840
Cash at bank and in hand		**118,564**	**-**	**118,564**	124,921
		123,110	**-**	**123,110**	131,247
CREDITORS					
Amounts falling due within one year	10	**(16,492)**	**-**	**(16,492)**	(28,755)
NET CURRENT ASSETS		**106,618**	**-**	**106,618**	102,492
TOTAL ASSETS LESS CURRENT LIABILITIES		**452,654**	**-**	**452,654**	492,313
NET ASSETS		**452,654**	**-**	**452,654**	492,313
FUNDS	11				
Unrestricted funds				**452,654**	492,313
TOTAL FUNDS				**452,654**	492,313

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2024 and were signed on its behalf by:

J Hill - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements - straight line over 21 years, being the length of the lease
Plant & machinery - 20% per annum on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank account interest	**328**	11

continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	59,000	55,957

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	15	19

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,034	-	71,034
Charitable activities			
General	240,006	-	240,006
Investment income	11	-	11
Total	311,051	-	311,051
EXPENDITURE ON			
Charitable activities			
General	303,725	-	303,725
Other	426	-	426
Total	304,151	-	304,151
NET INCOME	6,900	-	6,900
RECONCILIATION OF FUNDS			
Total funds brought forward	485,413	-	485,413

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	492,313	-	492,313

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 July 2022	**1,102,756**	**43,719**	**1,146,475**
Additions	**-**	**15,215**	**15,215**
At 30 June 2023	**1,102,756**	**58,934**	**1,161,690**
DEPRECIATION			
At 1 July 2022	**719,116**	**37,538**	**756,654**
Charge for year	**52,512**	**6,488**	**59,000**
At 30 June 2023	**771,628**	**44,026**	**815,654**
NET BOOK VALUE			
At 30 June 2023	**331,128**	**14,908**	**346,036**
At 30 June 2022	383,640	6,181	389,821

8. STOCKS

	2023 £	2022 £
Stocks	**1,536**	1,486

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	**3,010**	4,840

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	**16,492**	28,755

11. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	**492,313**	**(39,659)**	**452,654**
TOTAL FUNDS	**492,313**	**(39,659)**	**452,654**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**279,866**	**(319,525)**	**(39,659)**
TOTAL FUNDS	**279,866**	**(319,525)**	**(39,659)**

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	485,413	6,900	492,313
TOTAL FUNDS	485,413	6,900	492,313

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	311,051	(304,151)	6,900
TOTAL FUNDS	311,051	(304,151)	6,900

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**13,950**	9,586
Grants	**6,989**	61,448
	20,939	71,034
Investment income		
Bank account interest	**328**	11
Charitable activities		
Pool receipts	**76,152**	71,075
Swimming groups & lessons	**48,674**	54,031
Education	**51,218**	33,076
Shop income	**2,143**	1,659
Hire of pool & rooms	**75,786**	76,840
Vending machine	**4,401**	2,916
Advertising income	**225**	409
	258,599	240,006
Total incoming resources	**279,866**	311,051
EXPENDITURE		
Charitable activities		
Wages	**122,782**	132,855
Cleaning & hygiene	**4,563**	4,573
Insurance	**8,897**	8,038
Pool chemicals	**4,857**	3,987
Telephone	**437**	442
Sundries	**3,210**	567
Office expenses	**1,828**	2,827
Rent & rates	**375**	625
Stock purchases	**1,424**	3,310
Light & heat	**88,267**	65,170
Water	**6,758**	6,913
Repairs & renewals	**15,984**	17,741
Long leasehold	**52,512**	52,512
Plant and machinery	**6,488**	3,445
	318,382	303,005
Other		
Credit card charges	**387**	426
Support costs		

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2023

	2023	2022
	£	£
Support costs		
Governance costs		
Accountancy fees	**756**	720
Total resources expended	**319,525**	304,151
Net (expenditure)/income	**(39,659)**	6,900

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05837232 (England and Wales)
REGISTERED CHARITY NUMBER: 1116154

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

BRIXHAM ADMIRAL SWIM COMPANY LTD

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2022

The charity runs a community swimming pool and community room. It is a heated indoor pool and aims to provide opportunities for leisure and recreation, the teaching of swimming, swimming coaching through Brixham Swimming Club. It works closely with other agencies and groups and groups including the Torbay Care Trust, local schools and colleges, groups specialising in work with the disabled.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, provide and/or assist in the provision of leisure, health, educational and aquatic facilities for the benefit of the inhabitants of Brixham and the surrounding area. For recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life and lifestyle of the said inhabitants.

Significant activities

The charity considers maintaining the pool and its surrounds at a high level to be key to its operation. The Trustees continually look for ways to achieve energy efficiency and cost efficiencies as a result.

Public benefit

The trustees are aware of the charity commission's guidance on public benefit and have regard for it in their administration of the trust as illustrated by the pursuit of its objectives as set out in this report.

ACHIEVEMENT AND PERFORMANCE

Review of the year

CHAIRMAN’S REPORT

With the pandemic effects continuing in the leisure and hospitality sector we are again very proud that we have been able to keep the pool open despite periodic increases in COVID infections. Many pools have been unable or slow to reopen. In terms of actions we have been successful in receiving a number of grants to help us recover and remain open. These are:-

o Sport England: Community Leisure Recovery Fund (£40,934)
o Postcode Local Trust (South West) (£16,500); and
o Applicable Government COVID-19 related grants.

We are very grateful to our two major funders last year. The Postcode Local Trust funded our gas, water and electricity bills for 3 months. The Sport England Community Leisure Recovery Fund supported the re-opening of the pool following COVID closures and in addition we benefitted from a consultant advising on pool recovery after COVID.

We continue to take economy measures to reduce our costs wherever possible. We also increased our fees in advance of increasing energy costs.

We are pleased that all the grants received and measures taken have led to our finances improving again over the last year - all this despite having to

· restrict numbers of people using the pool; and
· close the pool at various times during the day for additional cleaning.

The grants plus economy measures put us in a strong position to cope with the large increases in gas and electricity costs we face in the next financial year.

The Trustees consider that the charity has sufficient reserves and good prospects for the future.

The local community continue to support us over the year both with donations and returning to the pool in large numbers. Our Monday Swim School is proving very popular with the addition of a new Friday Swim School. We have received several financial donations and we are very grateful for this and the continuing support of Brixham Swimming Club and all our volunteers. Thank you.

Mike Seffert, Chairman of the Board of Trustees

FINANCIAL REVIEW

Reserves policy

The Trustees consider it appropriate that the objective of the reserves policy is to protect the organisation against future events and that a level of reserves are held to protect the charity from closure should financial difficulties arise.
The Trustees consider that the minimum reserve level is the minimum cash balance of the organisation available for 3 months of keeping the pool open at minimum running costs. The upper limit for reserves being for 12 months of minimum running costs:

	Minimum	Upper limit
Salary Cost of two full time employees	£14,057	£56,228
Minimum running costs (at 50%)	£9,751	£39,004
Total reserve	£23,808	£95,232

Running costs being: Cleaning & Hygiene, Insurance, chemicals, admin costs, rent and rates and all utilities.

This year has seen no change to the method of the reserves calculation.

The Trustees consider that in the unlikely event of the charity having to cease operations, the minimum cash and investment reserve together with the value of non-cash net assets would be sufficient to pay winding up liabilities.
Should these reserves fall below this level, for whatever reason, immediate steps will be taken to reinstate them over a reasonable period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by Memorandum and Articles of Association drawn up on incorporation, 5th June 2006, as amended on 15th November 2006 and on 28th February 2017, and by a certificate of change of name dated 27th January 2009. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Trustees are appointed to reflect the needs of the charity - organisational, human relations, financial and legal. They are appropriately trained on the lines suggested by the Commission and keep up to date by attendance at professional seminars and/or reading professional and Commission publications.
Whilst accepting responsibility for all aspects of the Company, day to day management is delegated to the Centre Manager, Phil Thomas, who leads the team.
The Trustees meet monthly to review all aspects of the Trust's work. The Centre Manager is always present at these meetings for relevant agenda items.
Each worker is allotted a trustee as a personal mentor.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05837232 (England and Wales)

Registered Charity number

1116154

Registered office

Admiral Swimming Centre
Higher Ranscombe Road
Brixham
Devon
TQ5 9HF

Trustees

M Morey
J Hill
M J Seffert
Ms J Minchinton
Mrs S Pearce

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Mrs S Pearce

Independent Examiner
I P Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 23 March 2023 and signed on its behalf by:

J Hill - Trustee

Independent examiner's report to the trustees of Brixham Admiral Swim Company Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCIE which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I P Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

27 March 2023

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 June 2022

	Notes	Unrestricted fund £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**71,034**	**-**	**71,034**	73,097
Charitable activities					
General		**240,006**	**-**	**240,006**	123,260
Investment income	2	**11**	**-**	**11**	7
Total		**311,051**	**-**	**311,051**	196,364
EXPENDITURE ON					
Charitable activities					
General		**303,725**	**-**	**303,725**	216,507
Other		**426**	**-**	**426**	122
Total		**304,151**	**-**	**304,151**	216,629
NET INCOME/(EXPENDITURE)		**6,900**	**-**	**6,900**	(20,265)
RECONCILIATION OF FUNDS					
Total funds brought forward		**485,413**	**-**	**485,413**	505,678
TOTAL FUNDS CARRIED FORWARD		**492,313**	**-**	**492,313**	485,413

The notes form part of these financial statements

BALANCE SHEET
30 June 2022

	Notes	Unrestricted fund £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	**389,821**	**-**	**389,821**	439,938
CURRENT ASSETS					
Stocks	8	**1,486**	**-**	**1,486**	1,750
Debtors	9	**4,840**	**-**	**4,840**	5,273
Cash at bank		**124,921**	**-**	**124,921**	77,779
		131,247	**-**	**131,247**	84,802
CREDITORS					
Amounts falling due within one year	10	**(28,755)**	**-**	**(28,755)**	(39,327)
NET CURRENT ASSETS		**102,492**	**-**	**102,492**	45,475
TOTAL ASSETS LESS CURRENT LIABILITIES		**492,313**	**-**	**492,313**	485,413
NET ASSETS		**492,313**	**-**	**492,313**	485,413
FUNDS	11				
Unrestricted funds				**492,313**	485,413
TOTAL FUNDS				**492,313**	485,413

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2023 and were signed on its behalf by:

J Hill - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements - straight line over 21 years, being the length of the lease
Plant & machinery - 20% per annum on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank account interest	**11**	7

continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	**55,957**	54,789

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	**19**	15

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,993	6,104	73,097
Charitable activities			
General	123,260	-	123,260
Investment income	7	-	7
Total	190,260	6,104	196,364
EXPENDITURE ON			
Charitable activities			
General	210,403	6,104	216,507
Other	122	-	122
Total	210,525	6,104	216,629
NET INCOME/(EXPENDITURE)	(20,265)	-	(20,265)
RECONCILIATION OF FUNDS			
Total funds brought forward	505,678	-	505,678

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	485,413	-	485,413

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 July 2021	**1,102,756**	**37,879**	**1,140,635**
Additions	**-**	**5,840**	**5,840**
At 30 June 2022	**1,102,756**	**43,719**	**1,146,475**
DEPRECIATION			
At 1 July 2021	**666,604**	**34,093**	**700,697**
Charge for year	**52,512**	**3,445**	**55,957**
At 30 June 2022	**719,116**	**37,538**	**756,654**
NET BOOK VALUE			
At 30 June 2022	**383,640**	**6,181**	**389,821**
At 30 June 2021	436,152	3,786	439,938

8. STOCKS

	2022 £	2021 £
Stocks	**1,486**	1,750

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**4,840**	5,273

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	**28,755**	39,327

11. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	**485,413**	**6,900**	**492,313**
TOTAL FUNDS	**485,413**	**6,900**	**492,313**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**311,051**	**(304,151)**	**6,900**
TOTAL FUNDS	**311,051**	**(304,151)**	**6,900**

Comparatives for movement in funds

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	505,678	(20,265)	485,413
TOTAL FUNDS	505,678	(20,265)	485,413

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	190,260	(210,525)	(20,265)
Restricted funds			
Restricted grants	6,104	(6,104)	-
TOTAL FUNDS	196,364	(216,629)	(20,265)

continued...

11. MOVEMENT IN FUNDS - continued

Grants received and spent in the year were:

Sport England: Community Leisure Recovery Fund £40,934
Postcode Local Trust : £16,500

The charity also claimed available Covid 19 support grants.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**9,586**	5,663
Grants	**61,448**	67,434
	71,034	73,097
Investment income		
Bank account interest	**11**	7
Charitable activities		
Pool receipts	**71,075**	21,713
Swimming groups & lessons	**54,031**	33,962
Education	**33,076**	39,823
Shop income	**1,659**	1,341
Hire of pool & rooms	**76,840**	26,071
Vending machine	**2,916**	350
Advertising income	**409**	-
	240,006	123,260
Total incoming resources	**311,051**	196,364
EXPENDITURE		
Charitable activities		
Wages	**132,855**	101,619
Cleaning & hygiene	**4,573**	1,289
Insurance	**8,038**	8,039
Pool chemicals	**3,987**	2,215
Telephone	**442**	457
Sundries	**567**	330
Office expenses	**2,827**	3,038
Rent & rates	**625**	500
Stock purchases	**3,310**	3,386
Light & heat	**65,170**	31,404
Water	**6,913**	1,740
Repairs & renewals	**17,741**	6,968
Long leasehold	**52,512**	52,512
Plant and machinery	**3,445**	2,277
	303,005	215,774
Other		
Credit card charges	**426**	122
Support costs		

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2022

	2022 £	2021 £
Support costs		
Governance costs		
Accountancy fees	**720**	733
Total resources expended	**304,151**	216,629
Net income/(expenditure)	**6,900**	(20,265)

This page does not form part of the statutory financial statements

BRIXHAM ADMIRAL SWIM COMPANY LTD

England & Wales - Charity number 1116154

Accounts

REGISTERED COMPANY NUMBER: 05837232 (England and Wales)
REGISTERED CHARITY NUMBER: 1116154

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

BRIXHAM ADMIRAL SWIM COMPANY LTD

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2021

The charity runs a community swimming pool and community room. It is a heated indoor pool and aims to provide opportunities for leisure and recreation, the teaching of swimming, swimming coaching through Brixham Swimming Club. It works closely with other agencies and groups and groups including the Torbay Care Trust, local schools and colleges, groups specialising in work with the disabled.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, provide and/or assist in the provision of leisure, health, educational and aquatic facilities for the benefit of the inhabitants of Brixham and the surrounding area. For recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life and lifestyle of the said inhabitants.

Significant activities

The charity considers maintaining the pool and its surrounds at a high level to be key to its operation. The Trustees continually look for ways to achieve energy efficiency and cost efficiencies as a result.

Public benefit

The trustees are aware of the charity commission's guidance on public benefit and have regard for it in their administration of the trust as illustrated by the pursuit of its objectives as set out in this report.

ACHIEVEMENT AND PERFORMANCE
Review of the year
CHAIRMAN'S REPORT

With the pandemic effects continuing in the leisure and hospitality sector we are very proud that we have been able to re-open the pool as soon as possible following lockdowns, providing a vital service to the local community, which many pools have not been able to do. In terms of actions we have:

· been successful in applying for a number of grants to help us through this difficult year, to recover and re-open following COVID restrictions. These include:-
o Sport England: Return to Play (£1,040)
o Sport England Inequalities Fund - Active Devon (£5,064)
o National Lottery (£9,000); and
o Torbay Community Fund (£280)

· Used Furlough and other applicable Government COVID-19 related grants;

· Increased the use of volunteers to reduce salary costs for example to do the extra cleaning required because of COVID regulations. The Swim Club have also helped with cleaning;

· continued with improved teacher/pupil ratios;

· Turned off unnecessary lights and reduced the pool temperature; and

· Advertised in Brixham Council's newsletter 'The Brixham Signal' which is sent to everyone living in Brixham.

We are pleased that all the measures taken above have led to our finances improving again over the last year - all this despite having to
· restrict numbers of people using the pool; and
· close the pool at various times during the day for additional cleaning.

The Trustees consider that the charity has sufficient reserves and good prospects for the future.

The local community continue to support us and over the year. We have received several financial donations and we are very grateful for this and the continuing support of Brixham Swimming Club and all our volunteers. Thank you.

Mike Seffert, Chairman of the Board of Trustees

FINANCIAL REVIEW

Reserves policy

The Trustees consider it appropriate that the objective of the reserves policy is to protect the organisation against future events and that a level of reserves are held to protect the charity from closure should financial difficulties arise.
The Trustees consider that the minimum reserve level is the minimum cash balance of the organisation available for 3 months of keeping the pool open at minimum running costs. The upper limit for reserves being for 12 months of minimum running costs:

	Minimum	Upper limit
Salary Cost of two full time employees	£13,388	£53,550
Minimum running costs (at 50%)	£9,287	£37,147
Total reserve	£22,675	£90,697

Running costs being: Cleaning & Hygiene, Insurance, chemicals, admin costs, rent and rates and all utilities.

This year has seen no change to the method of the reserves calculation.

The Trustees consider that in the unlikely event of the charity having to cease operations, the minimum cash and investment reserve together with the value of non-cash net assets would be sufficient to pay winding up liabilities.
Should these reserves fall below this level, for whatever reason, immediate steps will be taken to reinstate them over a reasonable period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by Memorandum and Articles of Association drawn up on incorporation, 5th June 2006, as amended on 15th November 2006 and on 28th February 2017, and by a certificate of change of name dated 27th January 2009. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Trustees are appointed to reflect the needs of the charity - organisational, human relations, financial and legal. They are appropriately trained on the lines suggested by the Commission and keep up to date by attendance at professional seminars and/or reading professional and Commission publications.
Whilst accepting responsibility for all aspects of the Company, day to day management is delegated to the Centre Manager, Phil Thomas, who leads the team.
The Trustees meet monthly to review all aspects of the Trust's work. The Centre Manager is always present at these meetings for relevant agenda items.
Each worker is allotted a trustee as a personal mentor.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05837232 (England and Wales)

Registered Charity number

1116154

Registered office

Admiral Swimming Centre
Higher Ranscombe Road
Brixham
Devon
TQ5 9HF

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2021

Trustees
Mrs B Munnings (resigned 12.3.21)
M Morey
J Hill
M J Seffert
Ms J Minchinton
Mrs S Pearce

Company Secretary
Mrs S Pearce

Independent Examiner
I P Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 22 December 2021 and signed on its behalf by:

J Hill - Trustee

Independent examiner's report to the trustees of Brixham Admiral Swim Company Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I P Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

22 December 2021

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 30 June 2021

	Notes	Unrestricted fund £	Restricted funds £	**2021 Total funds £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**66,993**	**6,104**	**73,097**	26,999
Charitable activities					
General		**123,260**	**-**	**123,260**	166,145
Other trading activities	2	**-**	**-**	**-**	24,817
Investment income	3	**7**	**-**	**7**	34
Total		**190,260**	**6,104**	**196,364**	217,995
EXPENDITURE ON					
Charitable activities					
General		**210,403**	**6,104**	**216,507**	274,265
Other		**122**	**-**	**122**	702
Total		**210,525**	**6,104**	**216,629**	274,967
NET INCOME/(EXPENDITURE)		**(20,265)**	**-**	**(20,265)**	(56,972)
RECONCILIATION OF FUNDS					
Total funds brought forward		**505,678**	**-**	**505,678**	562,650
TOTAL FUNDS CARRIED FORWARD		**485,413**	**-**	**485,413**	505,678

The notes form part of these financial statements

BALANCE SHEET
30 June 2021

	Notes	Unrestricted fund £	Restricted funds £	**2021 Total funds £**	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	**439,938**	**-**	**439,938**	494,727
CURRENT ASSETS					
Stocks	9	**1,750**	**-**	**1,750**	1,379
Debtors	10	**5,273**	**-**	**5,273**	8,425
Cash at bank		**77,779**	**-**	**77,779**	26,667
		84,802	**-**	**84,802**	36,471
CREDITORS					
Amounts falling due within one year	11	**(39,327)**	**-**	**(39,327)**	(25,520)
NET CURRENT ASSETS		**45,475**	**-**	**45,475**	10,951
TOTAL ASSETS LESS CURRENT LIABILITIES		**485,413**	**-**	**485,413**	505,678
NET ASSETS		**485,413**	**-**	**485,413**	505,678
FUNDS	12				
Unrestricted funds				**485,413**	505,678
TOTAL FUNDS				**485,413**	505,678

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2021 and were signed on its behalf by:

J Hill - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements - straight line over 21 years, being the length of the lease
Plant & machinery - 20% per annum on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Covid support grant	**-**	24,817

continued...

3. INVESTMENT INCOME

	2021 £	2020 £
Bank account interest	**7**	34

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	**54,789**	54,789

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	**15**	21

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,999	-	26,999
Charitable activities			
General	166,145	-	166,145
Other trading activities	24,817	-	24,817
Investment income	34	-	34
Total	217,995	-	217,995
EXPENDITURE ON			
Charitable activities			
General	274,265	-	274,265
Other	702	-	702
Total	274,967	-	274,967

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
NET INCOME/(EXPENDITURE)	(56,972)	-	(56,972)
RECONCILIATION OF FUNDS			
Total funds brought forward	562,650	-	562,650
TOTAL FUNDS CARRIED FORWARD	505,678	-	505,678

8. TANGIBLE FIXED ASSETS

	Long leasehold	Plant and machinery	Totals
	£	£	£
COST			
At 1 July 2020 and 30 June 2021	**1,102,756**	**37,879**	**1,140,635**
DEPRECIATION			
At 1 July 2020	**614,092**	**31,816**	**645,908**
Charge for year	**52,512**	**2,277**	**54,789**
At 30 June 2021	**666,604**	**34,093**	**700,697**
NET BOOK VALUE			
At 30 June 2021	**436,152**	**3,786**	**439,938**
At 30 June 2020	488,664	6,063	494,727

9. STOCKS

	2021	2020
	£	£
Stocks	**1,750**	1,379

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	**5,273**	8,425

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	**39,327**	25,520

12. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	**505,678**	**(20,265)**	**485,413**
TOTAL FUNDS	**505,678**	**(20,265)**	**485,413**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**190,260**	**(210,525)**	**(20,265)**
Restricted funds			
Restricted grants	**6,104**	**(6,104)**	**-**
TOTAL FUNDS	**196,364**	**(216,629)**	**(20,265)**

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	562,650	(56,972)	505,678
TOTAL FUNDS	562,650	(56,972)	505,678

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,995	(274,967)	(56,972)
TOTAL FUNDS	217,995	(274,967)	(56,972)

continued...

12. MOVEMENT IN FUNDS - continued

Two grants were received in the year from Sport England:
Sport England: Return to Play (£1,040)
Sport England Inequalities Fund - Active Devon (£5,064)

Both grants were spent in the year.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**5,663**	1,999
Grants	**67,434**	25,000
	73,097	26,999
Other trading activities		
Covid support grant	**-**	24,817
Investment income		
Bank account interest	**7**	34
Charitable activities		
Membership	**-**	5,813
Pool receipts	**21,713**	43,959
Swimming groups & lessons	**33,962**	49,354
Education	**39,823**	15,610
Clubs & organisations	**-**	2,119
Shop income	**1,341**	4,065
Hire of pool & rooms	**26,071**	40,251
Vending machine	**350**	3,704
Advertising income	**-**	1,270
	123,260	166,145
Total incoming resources	**196,364**	217,995
EXPENDITURE		
Charitable activities		
Wages	**101,619**	127,811
Cleaning & hygiene	**1,289**	3,367
Insurance	**8,039**	8,067
Pool chemicals	**2,215**	3,176
Telephone	**457**	516
Sundries	**330**	625
Office expenses	**3,038**	1,966
Rent & rates	**500**	375
Stock purchases	**3,386**	3,565
Light & heat	**31,404**	46,341
Water	**1,740**	6,987
Repairs & renewals	**6,968**	15,947
Long leasehold	**52,512**	52,512
Plant and machinery	**2,277**	2,277
	215,774	273,532

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2021

	2021	2020
	£	£
Charitable activities		
Other		
Credit card charges	**122**	702
Support costs		
Governance costs		
Accountancy fees	**733**	733
Total resources expended	**216,629**	274,967
Net expenditure	**(20,265)**	(56,972)