

Only Connect UK
Report and Financial Statements

For the year ended 31 August 2025

Company number: 05848399

Registered charity number:
1116147

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Reference and Administrative Details

Name: Only Connect UK, also using Only Connect

Board of Trustees

Danny Kruger MP, Chair

Emma Kruger

Dionne Trotman

Charlotte Dryer

Omolarah Jonah

Charles Trotman

Company Secretary

Simon Pellew / Martin Brett

Examiner

Zachary Ramsden

Number C011002915 regulated by the Institute of Chartered Accountants

Registered Office

32 Cubitt Street

London

WC1X 0LR

T: 020 7278 8939

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Registered charity no. 1116147

Company limited by guarantee, company no. 05848399

Board of Trustees' report

Objectives

Our vision is a more connected society where we all choose a crime-free life. Our mission is to enable people with experience of the criminal justice system to live flourishing lives.

Only Connect works with Londoners aged 18 and over who are either serving custodial sentences, have completed their custodial sentence or are on license in the community, and are looking to find work or build up their skills.

Review of activities

2025 has been a year of consolidation at Only Connect. Our 20th year saw the retirement of our long-standing CEO, Simon Pellow. Simon's principal legacy is the Love & Money project, which now forms the core of our work in HMP Wormwood Scrubs and HMP/YOI Feltham.

The Love & Money project works with young men, through-the-gate, to equip them with the skills to sustain positive professional and personal relationships, manage their money appropriately, and find and keep rewarding, legitimate employment. The project consists of one-to-one and group work, including arts-based and kinesthetic techniques as well as the use of workbooks and written exercises, and visits from employers and entrepreneurs. The work also involves contact with participants' partners, parents and children where appropriate.

In tandem with the Love & Money course, OC is building a network of entrepreneurs and sponsors who support our work with their own love and money – time, expertise and financial support.

Only Connect is supported by a combination of philanthropy and earned income from our social enterprise, the co-working space we run from our HQ in Cubitt St., WC1.

Risks

The most substantial risk the charity faces is financial. This is substantially mitigated by the social enterprise which covers the full costs of the 'back office' i.e. office space and administrative support. The front-line work can flex according to resources.

We are at risk of the withdrawal of support and permission by the prisons we work in, in consequence either of policy change (at regional or national level, or in the prison itself); or of

mistakes - accidental breaches of security protocols - made by our staff or volunteers. These risks are reduced due to the very long relationships we have with the prisons and the very strict training we provide our staff and volunteers.

We mitigate the risk of conflict between ex-offenders meeting at our base through liaison with the probation service, and assessment of individuals' gang affiliation.

Financial Overview

Income and Expenditure

Only Connect had two main sources of income: rental income and donations from trusts. The rental income was £238,210, a decrease of £10,713 from the previous year (£248,923). The rental income covers the direct building costs of £131,330.

Fundraising from trusts generated £83,250 and from individuals £22,326. We would like to thank the following trusts for their generous support:

S E Franklin's Charitable Trust No 3

The City London Solicitors Trust

The Alchemy Foundation

The Vandervell Foundation

The Jean And Gordon Roberts Charitable Trust

The Rhiannon Trust

The Gosling Foundation

The Hadley Trust

The Marsh Charitable Trust

The Grace Trust

The 29th May 1961 Charitable Trust

St Andrews Holborn

Thomas Sivewright Catto

Inner London Magistrates' Court Poor Box

The Jean And Gordon Roberts Charitable Trust

Overall, in 2024-25 Only Connect made a loss of £24,235 compared to the previous year's loss of £92,376.

Reserves

In the trustees' view reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. We consider we should have at least 3 months reserves to cover operating costs, or, in the event of closure, sufficient funds to meet all the charity's obligations, including redundancy. Only Connect has cut costs and increased its income from the co-working space.

Our unrestricted reserves were £33,014. Given the uncertainties we face, as outlined in the Risks section, the trustees consider this level of reserves to be low and they are aiming to build up the reserves to about £100,000.

Going concern

The trustees have considered the risks facing Only Connect for the coming year. They recognise that Only Connect's reserves are too low, but they have developed a strategy, focused on a big donor programme using contacts of the trustees, to address this issue.

Structure, governance and management

Formation and structure of the Charity

Only Connect UK was incorporated as a Company Limited by Guarantee on 16 June 2006 and registered as a Charity on 19 September 2006.

Its objectives, as stated in its memorandum of association, are: 'To advance the education and prospects of prisoners, ex-offenders and young people at risk of crime in London, and their families, through the provision of arts projects and productions, personal development and community activities.'

We have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set, taking account of the available guidance on public benefit. The trustees are satisfied that Only Connect's work should lead to a reduction in offending, and this benefits the public.

Governance

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustee board meets at least four times a year and monitors progress against goals and targets that flow from the strategic plan set by the Trustee board.

Day to day management is delegated to the chief executive officer. This is in line with our stated delegations of authority; the Trustee board is involved in all material decisions including but not limited to:

- pre-approval of annual budgets
- signing of leases and other issues pertaining to property
- strategic partnerships and significant donor relations
- substantial contracts and other agreements
- appointment of auditors, solicitors and other advisors
- appointment and remuneration of senior staff

Trustees responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.
- observe the methods and principles in the Charities SORP;

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of

the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the Charity's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

The charitable company qualifies as small under section 383 of The Companies Act 2006 and so no strategic report has been prepared, which is a requirement of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulation 2013.

Policies adopted for the induction and training of trustees

All new trustees are taken through a trustee induction process carried out by the Chair of the board and as part of this they are introduced to their responsibilities and the key company policies.

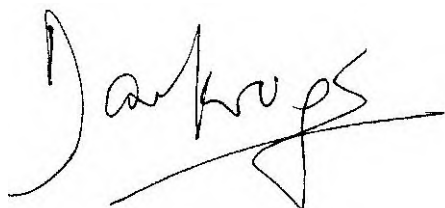
Pay policy for senior staff

Senior management (directors and above) are remunerated in line with sector benchmarks (reviewed annually) and all senior staff appointments, pay and award changes are approved by the board of trustees.

Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to control and mitigate the charitable company's exposure to the major risks. The major risks facing the charity have been outlined above.

Signed on behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'Danny Kruger', with a long horizontal stroke extending to the right.

Danny Kruger

Only Connect UK

Trustees' report

18/02/2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ONLY CONNECT UK ("THE COMPANY")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Zachary Ramsden*

Name: Zachary Ramsden FCA

Chartered Accountant

63 Deakin Leas, Tonbridge, Kent TN9 2JT

Date 24th March 2026

ONLY CONNECT UK
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025

Current financial year

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	4	63,276	42,300	105,576	213,401
Charitable activities	5	238,210	-	238,210	248,923
Other income		391	-	391	1,528
Total income and endowments:		<u>301,877</u>	<u>42,300</u>	<u>344,177</u>	<u>463,852</u>
EXPENDITURE ON:					
Raising funds	6	237,082	-	237,082	251,093
Charitable activities	7	89,030	42,300	131,330	305,138
Total expenditure		<u>326,112</u>	<u>42,300</u>	<u>368,412</u>	<u>556,231</u>
Net income/(expenditure)		(24,235)	-	(24,235)	(92,379)
Transfer between funds		-	-	-	-
Net movement in funds		<u>(24,235)</u>	<u>-</u>	<u>(24,235)</u>	<u>(92,379)</u>
Reconciliation of funds:					
Total funds brought forward		57,249	-	57,249	149,628
Total funds carried forward		<u><u>33,014</u></u>	<u><u>-</u></u>	<u><u>33,014</u></u>	<u><u>57,249</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 13-18 form part of these accounts.

ONLY CONNECT UK
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

Prior financial year

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	4	155,901	57,500	213,401	281,731
Charitable activities	5	248,923	-	248,923	288,102
Other income		1,528	-	1,528	843
Total income and endowments:		<u>406,352</u>	<u>57,500</u>	<u>463,852</u>	<u>570,676</u>
EXPENDITURE ON:					
Raising funds	6	251,093	-	251,093	251,093
Charitable activities	7	228,533	76,605	305,138	305,138
Total expenditure		<u>479,626</u>	<u>76,605</u>	<u>556,231</u>	<u>556,231</u>
Net income/(expenditure)		-73,274	(19,105)	-92,379	14,445
Transfer between funds		-	-	-	-
Net movement in funds		<u>-73,274</u>	<u>(19,105)</u>	<u>-92,379</u>	<u>14,445</u>
Reconciliation of funds:					
Total funds brought forward		130,523	19,105	149,628	143,194
Total funds carried forward		<u><u>57,249</u></u>	<u><u>-</u></u>	<u><u>57,249</u></u>	<u><u>157,639</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 13-18 form part of these accounts.

**ONLY CONNECT UK
BALANCE SHEET
AS AT 31 AUGUST 2025**

	Note	Total funds 2025 £	Total funds 2024 £
FIXED ASSETS			
Tangible fixed assets	12	563	750
CURRENT ASSETS			
Debtors	13	19,634	19,500
Cash at bank and in hand		48,116	89,900
		<u>67,750</u>	<u>109,400</u>
CREDITORS			
Amounts falling due in less than one year	15	(10,914)	(23,116)
NET CURRENT ASSETS		<u>56,836</u>	<u>86,284</u>
CREDITORS			
Amounts falling due after more than one year	16	(24,385)	(29,785)
NET ASSETS		<u><u>33,014</u></u>	<u><u>57,249</u></u>
FUND BALANCES			
Unrestricted funds		33,014	57,249
Restricted funds	18	-	-
TOTAL FUNDS		<u><u>33,014</u></u>	<u><u>57,249</u></u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st August 2025.

The members have not required the company to obtain and audit of the financial statements for the year ended 31st August 2025 in accordance with section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner, and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income and expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Danny Kruger

Date: 19th March 2026

The notes on page 13-18 form part of these accounts.

**ONLY CONNECT UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office is 32 Cubitt Street, London, WC1X 0LR.

2 Accounting Policies

a) Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historic cost convention.
The principal accounting policies adopted are set out below.

b) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to financial statements.

d) Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and overhead costs that cannot be easily allocated to particular cost centres. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

ONLY CONNECT UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

f) Tangible fixed assets

Assets costing more than £1,000 are capitalised. Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

h) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

i) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Donations and legacies	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	22,326	-	22,326	14,545	-	14,545
Grants and Trusts income	40,950	42,300	83,250	141,356	57,500	198,856
	<u>63,276</u>	<u>42,300</u>	<u>105,576</u>	<u>155,901</u>	<u>57,500</u>	<u>213,401</u>

5. Charitable activities

	2025	2024
	£	£
Services provided under contract	-	15,113
Rental income	238,210	233,810
	<u>238,210</u>	<u>248,923</u>

ONLY CONNECT UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

6. Raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<u>Fundraising and other trading</u>						
Staff costs	93,074	-	93,074	96,351	-	96,351
Property costs	134,176	-	134,176	137,518	-	137,518
Share of support costs (note 8)	9,832	-	9,832	17,224	-	17,224
Total	<u>237,082</u>	<u>-</u>	<u>237,082</u>	<u>251,093</u>	<u>-</u>	<u>251,093</u>

7. Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Staff costs	43,175	42,300	85,475	147,285	76,605	223,890
Other direct costs	6,528	-	6,528	12,354	-	12,354
Share of support costs (note 8)	39,327	-	39,327	68,894	-	68,894
	<u>89,030</u>	<u>42,300</u>	<u>131,330</u>	<u>228,533</u>	<u>76,605</u>	<u>305,138</u>

8. Support costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Marketing and IT	7,746	-	7,746	8,809	-	8,809
Office costs	4,888	-	4,888	7,406	-	7,406
Staff costs	25,038	-	25,038	57,671	-	57,671
Insurance	1,944	-	1,944	2,184	-	2,184
Legal and professional	5,193	-	5,193	5,735	-	5,735
Bank charges and interest	1,458	-	1,458	1,508	-	1,508
Depreciation	188	-	188	250	-	250
Other costs	2,704	-	2,704	2,555	-	2,555
	<u>49,159</u>	<u>-</u>	<u>49,159</u>	<u>86,118</u>	<u>-</u>	<u>86,118</u>
Allocation						
Raising funds (20%)	9,832	-	9,832	17,224	-	17,224
Charitable activities (80%)	39,327	-	39,327	68,894	-	68,894
	<u>49,159</u>	<u>-</u>	<u>49,159</u>	<u>86,118</u>	<u>-</u>	<u>86,118</u>

Legal and professional fees includes independent examination fees of £1,350 (2024 £1,350).

ONLY CONNECT UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: None)

10. Employees

The average monthly number of employees during the year was 5 (2024 -11).

11. Employees

Employment costs	2025	2024
	£	£
Wages and salaries	179,458	339,695
Social security costs	11,487	28,479
Other pension costs	5,384	9,738
	<u>196,329</u>	<u>377,912</u>

The employee benefits of Key Management Personnel were £23,572 (2024 - £53,572).

There were no employees whose annual remuneration was more than £60,000.

12. Tangible fixed assets

Fixtures and fittings

Cost	
At 1 September 2024	15,285
Additions	-
At 31 August 2025	<u>15,285</u>
Depreciation	
At 1 September 2024	14,535
Depreciation in the year	187
At 31 August 2025	<u>14,722</u>
Carrying amount	
At 31 August 2025	<u>563</u>
At 31 August 2024	<u>750</u>

13. Debtors

Amounts falling due within one year	2025	2024
	£	£
Trade debtors	4,233	2,830
Other debtors	375	116
Prepayments and accrued income	15,026	16,554
	<u>19,634</u>	<u>19,500</u>

14. Loans and overdrafts

	2025	2024
	£	£
Bank loans	<u>29,630</u>	<u>35,185</u>
Payable within one year	5,245	5,400
Payable after one year	<u>24,385</u>	<u>29,785</u>

ONLY CONNECT UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

15. Creditors: amounts falling due within one year	2025	2024
	£	£
Bank loans	5,245	5,400
Other taxation and social security	2,125	7,180
Trade creditors	6	2,361
Other creditors	875	3,946
Accruals and deferred income	2,663	4,229
	<u>10,914</u>	<u>23,116</u>

16. Creditors: amounts falling due after more than one year	2025	2024
	£	£
Bank loans	<u>24,385</u>	<u>29,785</u>

17. Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees.

The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge in respect of defined contribution schemes was £5,384 (2024 £9,738).

18. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	Movement in funds			Movement in funds			
	Balance at 1.9.23	Income	Expenses	Balance at 1.9.24	Income	Expenses	Balance at 31.8.25
Operations	-	-	-	-	-	-	-
Music	-	5,000	(5,000)	-	-	-	-
Relationships	-	10,000	(10,000)	-	25,800	(25,800)	-
Young people	13,500	19,000	(32,500)	-	-	-	-
Geographical	5,605	23,500	(29,105)	-	16,500	(16,500)	-
	<u>19,105</u>	<u>57,500</u>	<u>(76,605)</u>	<u>-</u>	<u>42,300</u>	<u>(42,300)</u>	<u>-</u>

Operations - our work with prisoners and released prisoners.

Music – our music provision is a 6 week course, a 2 day course and one-to-one support.

Relationships – we have run our course Love & Money in HMPs Feltham and Wormwood Scrubs.

Young people – about half our Members are under 26. We allocate restricted funding on a pro rata basis.

Geographical restriction - some funding is restricted to particular areas, such as West London or parts of Camden and Islington. This is allocated on a pro rata basis.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<u>Fund balances at</u>						
<u>31st August 2024 are</u>						
<u>represented by:</u>						
Tangible assets	563	-	563	750	-	750
Current assets/liabilities	56,836	-	56,836	86,284	-	86,284
Long term liabilities	(24,385)	-	(24,385)	(29,785)	-	(29,785)
	<u>33,014</u>	<u>-</u>	<u>33,014</u>	<u>57,249</u>	<u>-</u>	<u>57,249</u>

20. Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year		72,000
Between 1 and 5 years	<u>72,000</u>	

21. Related party transactions

There were no related party transactions in the year (2024 - none).