

**PASSION FOR CHRIST TABERNACLE**

**Unaudited Financial Statements**

**5 May 2021**

**JAVY AND CO LTD**

Chartered Certified Accountants  
127 Sewell Road  
London  
SE2 9DH

# PASSION FOR CHRIST TABERNACLE

## Financial Statements

Year ended 5 May 2021

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# PASSION FOR CHRIST TABERNACLE

## Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 May 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 May 2021.

### Reference and administrative details

**Registered charity name** PASSION FOR CHRIST TABERNACLE

**Charity registration number** 1116106

**Company registration number**

**Principal office and registered office** 6 Oaklea Close  
Welwyn  
AL6 0QL

### The trustees

Mrs Florangel Fernandez De  
Cabrera  
Mr Elvis De Jesus Cabrera  
Mr Max Hamilton

**Independent examiner** Mr Johnson Akpebu - FCCA, MBA(Fin)  
127 Sewell Road  
London  
SE2 9DH

# PASSION FOR CHRIST TABERNACLE

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 May 2021

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### Structure, governance and management

The organisation is a charitable organisation, incorporated on 12 September 2006. The charity is governed by constitution adopted on 03 June 2006, which established the objects and powers of the charitable company. It was registered with the Charity Commission with registration number 1116106. The trustees who served during the year were:

Mrs Florangel Fernandez De Cabrera  
Mr Elvis De Jesus Cabrera  
Mr Max Hamilton

The Church operates under the leadership, directorship and supervision of a technically elected Board of Trustees. The board of trustees is made up of the chairpersons of the church's administrative board committees who are elected to serve a two-year term of office.

### Trustees Induction and Training

Elections are conducted in May of the year and the elected trustees are inducted into office in June thereby allowing for a two-month transition period. Additional training is organised throughout the year as and when the need arises to keep them up to date with new developments as a way of ensuring that they are aware of their responsibilities and roles as trustees. Most trustees are familiar with the workings of the church and charity being drawn from long-standing church members and Christians from other denominations that have a skill-set to offer and an empathy with our core values. An information pack has been prepared from Charity Commission signpost through the commissions guide "the Essential Trustee" this is given to all new Trustees couple with training seminars. New trustees are invited and encouraged to attend a series of short training sessions led by the Chair of the trustees who is the resident Pastor. These covers: The Obligation of trustees, The main documents of the charity - - Memorandum and Article of Association, The Charities Financial Statements and the future plans and objectives. The board of trustees is made up of 12 members who administer the charity. The board is drawn from the chairpersons of the various administrative committees such as finance, welfare and youth development. Whereas the committee members meet regularly during the year, the board of trustees meet every quarter in a year to review and take decisions regarding the running of the church.

### Statement of Trustee responsibilities

The Trustees are responsible for preparing the Trustee Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these accounts, the Trustee are required to: -select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP; - make judgements and estimates that are reasonable and prudent; - state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and - prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# PASSION FOR CHRIST TABERNACLE

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 May 2021

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### Objectives and activities

1. The charity is established to fulfil the mandate of our Lord Jesus Christ to us in Matthew 28:19-20. Which says "Go ye and teach all nations " Our objects is to make our services a centre for teaching excellence in the doctrine of Christ
2. Once disciple and fully equipped, we are then encourage to take this message to all peoples one at a time. To spread the good news of our Lord Jesus Christ in line with Mark 16:15 Preach the gospel to every creature
3. Thirdly, Jesus showed us that compassion is a big part of Christian virtue. In view of this we shall endeavour to use our resources to assist the vulnerable in the society . Our primary focus will be soup kitchen and warm clothes for the homeless
4. Such other charitable purposes. As the trustees in their absolute discretion shall determine from time to time.
5. These objectives will not be exclusive Hertfordshire but throughout England

### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

### Achievements and performance

The accounting year ending 05 May 2021 was marred by Covid-19 Pandemic. This led to government closure and ban on physical attendance of churches through United Kingdom. Aside all this, the church managed to organise online worship through various social medium to keep the growth, stability and newness in all areas of our operations which is in line with the main objective of the charity: to advance the Christian faith in London and beyond.

There was a strong emphasis on the teaching of God's word via online.

As part of our community services, the social networking forum for the Bereavement group that takes place every Thursday in the church reception hall continues to be a channel of encouragement to a good number of them. We supported and donated gift items for their Christmas celebration.

Furthermore, during this accounting period, there has been an increase in the number of people who receive and watch our posted Christian messages of hope through our TV broadcast U tube channel Our Friday and Sunday services which are streamed live through our u tube channel.

The Trustees are very grateful for all the church members and friends of the ministry who gave financial and moral support through their regular donations for the execution of our programs, mission work. May God bless and reward their generosity.

# PASSION FOR CHRIST TABERNACLE

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 May 2021

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### Financial review

The total incoming resources for the year was £38,596 (2020 -£23,152) which represents an increase of £15,444 or 66.70% on the previous year. The total resources expended for the year was £21,108 (2020-£22,358) which represents a decrease of £1,250 or 5.59% on the previous year. The overall effect resulted in a surplus of £17,488 (2020 - £794). The trustees are truly grateful to the faithful members and visitors for their continued support of the charity.

### Reserve Policy

The trustees recognise the need to maintain reserves. Unrestricted funds are needed to cover the day-to-day administration and support costs of the charity. It is a policy to hold reserves of approximately three months' expenditure in addition to any designated funds. Even though no formal policy is in place, they have always kept reserves at a level that exceeds the current periods running and administration expenses. Reserves funds are always maintained at levels that mitigate unexpected incidents including sudden increase in expenses, unexpected loss of income, uninsured losses or one-time nonrecurring expenses that build long term capacity.

### Risk Management

The major risks to which the charity is exposed have been identified as the safeguarding the assets of charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of budgets which are compared with actual figures. Regular finance quarterly reports are given to members in the congregations.

The trustees' annual report and the strategic report were approved on 9 February 2023 and signed on behalf of the board of trustees by:

Mr Max Hamilton  
Trustee

# PASSION FOR CHRIST TABERNACLE

## Independent Examiner's Report to the Trustees of PASSION FOR CHRIST TABERNACLE

Year ended 5 May 2021

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I report to the trustees on my examination of the financial statements of PASSION FOR CHRIST TABERNACLE ('the charity') for the year ended 5 May 2021.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Johnson Akpebu - FCCA, MBA(Fin)  
Independent Examiner

127 Sewell Road  
London  
SE2 9DH

# PASSION FOR CHRIST TABERNACLE

## Statement of Financial Activities (including income and expenditure account)

Year ended 5 May 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	38,596	38,596	23,152
<b>Total income</b>		<u>38,596</u>	<u>38,596</u>	<u>23,152</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	21,108	21,108	22,358
<b>Total expenditure</b>		<u>21,108</u>	<u>21,108</u>	<u>22,358</u>
<b>Net income and net movement in funds</b>		<u>17,488</u>	<u>17,488</u>	<u>794</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		794	794	—
<b>Total funds carried forward</b>		<u>18,282</u>	<u>18,282</u>	<u>794</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

# PASSION FOR CHRIST TABERNACLE

## Statement of Financial Position

5 May 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		18,282	794
<b>Net current assets</b>		18,282	794
<b>Total assets less current liabilities</b>		18,282	794
<b>Funds of the charity</b>			
Unrestricted funds		18,282	794
<b>Total charity funds</b>	10	18,282	794

For the year ending 5 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 February 2023, and are signed on behalf of the board by:

Mr Max Hamilton  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

# PASSION FOR CHRIST TABERNACLE

## Statement of Cash Flows

Year ended 5 May 2021

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	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income	17,488	794
Cash generated from operations	17,488	794
Net cash from operating activities	17,488	794
<b>Net increase in cash and cash equivalents</b>	17,488	794
<b>Cash and cash equivalents at beginning of year</b>	794	—
<b>Cash and cash equivalents at end of year</b>	18,282	794

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The notes on pages 9 to 13 form part of these financial statements.

# PASSION FOR CHRIST TABERNACLE

## Notes to the Financial Statements

Year ended 5 May 2021

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### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 6 Oaklea Close, Welwyn, AL6 0QL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# PASSION FOR CHRIST TABERNACLE

## Notes to the Financial Statements *(continued)*

Year ended 5 May 2021

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# PASSION FOR CHRIST TABERNACLE

## Notes to the Financial Statements *(continued)*

Year ended 5 May 2021

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Tithes and offering	10,775	10,775	18,418	18,418
<b>Gifts</b>				
HMRC Gift Aid	2,821	2,821	4,734	4,734

# PASSION FOR CHRIST TABERNACLE

## Notes to the Financial Statements *(continued)*

Year ended 5 May 2021

### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Grants</b>				
Grants	25,000	25,000	—	—
	<u>38,596</u>	<u>38,596</u>	<u>23,152</u>	<u>23,152</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rent, light and heat, Telephone, Welfare	19,940	19,940	21,808	21,808
Post, Print and Stationery, Musicians and Donations	1,168	1,168	550	550
	<u>21,108</u>	<u>21,108</u>	<u>22,358</u>	<u>22,358</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Rent, light and heat, Telephone, Welfare	19,940	19,940	21,808
Post, Print and Stationery, Musicians and Donations	1,168	1,168	550
	<u>21,108</u>	<u>21,108</u>	<u>22,358</u>

### 8. Staff costs

The average head count of employees during the year was 3 (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 9. Trustee remuneration and expenses

No trustees receive any remuneration, payments, or benefits from the charity.

# PASSION FOR CHRIST TABERNACLE

## Notes to the Financial Statements *(continued)*

Year ended 5 May 2021

### 10. Analysis of charitable funds

#### Unrestricted funds

	At 6 May 2020	Income	Expenditure	At 5 May 2021
	£	£	£	£
General funds	794	38,596	(21,108)	18,282

	At 6 May 2019	Income	Expenditure	At 5 May 2020
	£	£	£	£
General funds	–	23,152	(22,358)	794

### 11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	18,282	18,282

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	–	–

### 12. Analysis of changes in net debt

	At 6 May 2020	Cash flows	At 5 May 2021
	£	£	£
Cash at bank and in hand	794	17,488	18,282

# **PASSION FOR CHRIST TABERNACLE**

## **Management Information**

**Year ended 5 May 2021**

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**The following pages do not form part of the financial statements.**

# PASSION FOR CHRIST TABERNACLE

## Detailed Statement of Financial Activities

Year ended 5 May 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Tithes and offering	10,775	18,418
HMRC Gift Aid	2,821	4,734
Grants	25,000	—
	<u>38,596</u>	<u>23,152</u>
<b>Total income</b>	<u>38,596</u>	<u>23,152</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Rent	11,750	12,358
Light and heat	312	360
Telephone	6,263	7,560
Post, Print and Postage	168	50
Musicians	100	—
Donation to charitable organisation	900	500
Welfare	1,615	1,530
	<u>21,108</u>	<u>22,358</u>
<b>Total expenditure</b>	<u>21,108</u>	<u>22,358</u>
<b>Net income</b>	<u>17,488</u>	<u>794</u>

# PASSION FOR CHRIST TABERNACLE

## Notes to the Detailed Statement of Financial Activities

Year ended 5 May 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Rent, light and heat, Telephone, Welfare</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity - rent	11,750	12,358
Direct charitable activity - light & heat	312	360
Direct charitable activity - telephone and internet	6,263	7,560
Direct charitable activity - Welfare	1,615	1,530
	<u>19,940</u>	<u>21,808</u>
<b>Post, Print and Stationery, Musicians and Donations</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity - Post, Print and Stationery	168	50
Direct charitable activity - Musicians	100	—
Direct charitable activity - Donation to Charitable Organisation	900	500
	<u>1,168</u>	<u>550</u>
<b>Expenditure on charitable activities</b>	<u>21,108</u>	<u>22,358</u>