

CASTLEFORD HERITAGE TRUST

England & Wales · Charity number 1116099

Details

Status Registered

Legal form Charitable company

Company number [05009303](#)

Registered 2006-09-12

Register [View on the Charity Commission register](#)

Contact

Address Castleford Heritage Trust
Queens Mill
Aire Street
Castleford
WF10 1JL

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Website www.castlefordheritagetrust.org.uk

Activities

Objects: THE ADVANCEMENT OF PUBLIC EDUCATION IN THE HISTORY OF CASTLEFORD AND THE SURROUNDING DISTRICTS, INCLUDING THE SUPPORT OF LOCAL REGENERATION PROJECTS. TO FURTHER OR BENEFIT THE RESIDENTS OF CASTLEFORD AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION, WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: The Trust promotes the rich heritage and culture of Castleford through festivals, exhibitions, education projects and events. It also works in partnership with other organisations and the local authority to deliver major regeneration projects.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** CASTLEFORD AND ITS ENVIRONS
- City Of Wakefield

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£247,176	£419,680	-	-
2024-03-31	£547,526	£353,992	£799,723	8
2023-03-31	£270,199	£195,940	-	-
2022-03-31	£221,948	£169,032	-	-
2021-03-31	£220,213	£124,476	-	-

Trustees

Name	Role	Appointed
CLLR ANTHONY RAE WALLIS		
DAVID WILDERS		
JOHN MORRISON		2014-10-16
JOHN MUNDAY		2012-10-17
Jane Walton		2014-10-16
John Bell		2023-10-12
Jordan Phillip Grimbley		2026-04-27
MARK BURNS-WILLIAMSON OBE		
karen tait		2022-04-12

CASTLEFORD HERITAGE TRUST

England & Wales - Charity number 1116099

Accounts

Castleford Heritage Trust

Charity number 1116099

A company limited by guarantee number 05009303

Annual Report and Financial Statements for the year ended 31 March 2025



Castleford Heritage Trust

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Castleford Heritage Trust

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jane Walton	Chair	
John Morrison	Treasurer	
Tony Wallis		
Mark Burns-Williamson		
David Wilders		
Meg Andrews		
John Munday		
Karen Tait		
John Bell		

Charity number	1116099	Registered in England and Wales
Company number	05009303	Registered in England and Wales

Registered and principal address	Bankers
Queens Mill	Lloyds TSB
Aire Street	Westgate
Castleford	Wakefield
WF10 1JL	WF1 1JZ

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 7 January 2004. It is governed by a memorandum and articles of association amended on 7 June 2005, 4 September 2006 and 11 December 2023. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

The charity is governed by nine trustees, plus a Membership Trustee, who is nominated to the board for a two year period by the membership of the charity.

Ten board meetings per year are held, plus the Annual General Meeting.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

New trustees are inducted by the Chair and are provided with a Role Description. They are asked to complete Declaration of Eligibility and Register of Trustees Interests forms and a Code of Conduct. Training needs will be discussed at induction and Board Skills Audits are undertaken when appropriate.

Trustees delegate the day to day running of the organisation to staff, and are presented at each meeting with progress and financial reports. Trustees are involved in the strategic planning for the charity.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2025

Objectives and activities

The charity's objects

The advancement of public education in the history of Castleford and the surrounding districts, including the support of local regeneration projects.

To further or benefit the residents of Castleford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents.

The charity's main activities

Castleford Heritage Trust facilitates and enables community activities, learning and development for the benefit of local people and visitors. We use our heritage and culture as a vehicle for promoting regeneration and to assist and strengthen local communities. Based at Queen's Mill, the Trust is a recognised established Community Anchor for Castleford and is part of the wider Community Anchors Network to benefit the people of Castleford and wider district.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of public education.

Achievements and performance

A great deal of work has been done this year to help the trust to run more efficiently, including on our financial, IT and governance, and to look to the future with a refreshed business plan. In April 2024 we also conducted a full staff pay review.

Health and Safety, Safeguarding

Working with Lighthouse Risk Management, health and safety documents, plus policies and procedures have been uploaded onto the new shared drive which all staff have access to.

Policies and Procedures

Through grant funding we were able to commission an HR Consultant to review all our policies and procedures, making sure they are up to date and consistent. These have all then been reviewed and approved by the Board of Trustees.

Queen's Mill

The Project Manager has provided the trustees with written updates on the Towns Deal project, a steering group is in place to monitor the project in more detail. Strip out works and sandblasting of walls has taken place in the Heart of the Mill and two sections of the building have been reroofed.

During the year, all tenants have been issued with new leases and a rent review has taken place, with new charges and leases to be implemented from April 2025.

Reaching Communities

It has been another busy year for the National Lottery Community Fund project, with a comprehensive programme of workshops and events. Many of our workshops have again been run by our art group volunteers, and we have also worked with external partners to increase our offer, such as Renewi, RSPB and Age UK. Key events have included the Christmas Fair, Boat Festival, and Roman Day.

Through the Reaching Communities project, we have also been able to support Andy's Man Club, Talking Newspaper and the new 'Milling it Over' writing group.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance continued

Help at the Hubs

We have developed our Help at the Hubs offer from the Citizens Advice drop-in and supermarket voucher provision to a Wednesday morning Cuppa Club, which pulls all our hub offer into one day a week. As well as Citizens Advice, we have also worked with Healthwatch, Livewell, Age UK, WDH Wellbeing Team, Green Doctor, Ison Harrison (legal aid).

We have begun collaborating internally with the Reaching Communities project to allow us to pool resources and offer simple crafts and special events such as MacMillan coffee morning, to bring more people in to meet the organisations and access information.

The relationships with the organisations have also led to us being asked to host a Staff Wellbeing Day for Livewell and Nova, which showcased the Mill and some of our tenant businesses.

Know Your Neighbourhood

The Lottery funded Know Your Neighbourhood project came to an end on 31 March, with an exhibition of work produced being hosted in May 2025. All four artists worked with a variety of community groups across the town and both the groups and artists have produced artwork.

CHT 25th Anniversary

We have continued to develop our plans for our 25th Anniversary year, including a programme of activities and funding requirements. In March we partnered with the Queen's Mill Archaeology Group to offer two talks on the heritage of the riverside.

Financial review

The net expenditure for the year was £172,504, including net expenditure of £23,129 on unrestricted funds and net expenditure of £149,375 on restricted funds after transfers.

Reserves policy

The charity ended the year with net assets of £376.

This figure takes into account the long term liabilities of £22,098, which relate to a Bounce Back loan repayable over the next 6 years. The unrestricted net current assets or working capital were £22,474.

The trustees are confident that the long term liabilities will be covered by rental income in the period the liabilities fall due and therefore when considering the reserves of the charity also monitor the net current assets figure.

The Trustees of CHT will ensure that the unrestricted reserves held as at the year end Balance Sheet date will provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to six months normal annual operational expenditure having regards to its manner of operation and its contractually secured rental funding streams.

The trustees review the amount of reserves held at the quarterly balance sheet date that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their Board meeting.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 11/11/2025

John Morrison (Trustee)

Castleford Heritage Trust

Independent examiner's report to the trustees of Castleford Heritage Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

25/11/205

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Castleford Heritage Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	18,519	132,317	150,836	441,274
Facilities hire		85,154	-	85,154	96,848
Fundraising		933	-	933	849
Sales and fees		8,249	-	8,249	6,761
Bank interest		1,013	-	1,013	27
Other income		991	-	991	1,767
Total income		114,859	132,317	247,176	547,526
Expenditure on:					
Salaries NI and pensions	(3)	63,045	58,220	121,265	96,011
Payroll costs		1,388	-	1,388	2,666
Freelance worker		31	26,050	26,081	18,572
Travel and subsistence		136	56	192	267
Professional development		6	-	6	593
Events and activities		171	11,055	11,226	3,831
General consumables		1,283	-	1,283	1,152
Cost of sales		5,038	-	5,038	4,051
Repairs, renewals and maintenance		10,341	137,439	147,780	136,626
Insurance		12,261	-	12,261	11,182
Utilities		13,756	19,640	33,396	29,926
Professional fees		800	22,377	23,177	8,562
Accountancy and independent examination		2,574	-	2,574	2,574
Bank charges		337	-	337	325
Loan interest		670	-	670	842
Phone, internet and postage		10,641	414	11,055	7,932
Printing and stationery		1,502	-	1,502	1,984
Subscriptions		511	114	625	1,158
Sundry		924	152	1,076	1,918
Depreciation		18,473	-	18,473	22,266
Bad debts		-	-	-	1,429
Volunteer expenses		197	78	275	125
Total expenditure		144,085	275,595	419,680	353,992
Net income / (expenditure)		(29,226)	(143,278)	(172,504)	193,534
Transfers between funds	(4)	6,097	(6,097)	-	-
Net movement in funds		(23,129)	(149,375)	(172,504)	193,534
Fund balances brought forward		492,150	307,573	799,723	606,189
Fund balances carried forward	(4)	469,021	158,198	627,219	799,723

All incoming resources and resources expended derive from continuing activities.

Castleford Heritage Trust
Balance sheet
as at 31 March 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	<u>468,645</u>	<u>-</u>	<u>468,645</u>	<u>486,464</u>
Total fixed assets		<u>468,645</u>	<u>-</u>	<u>468,645</u>	<u>486,464</u>
Current assets					
Debtors and prepayments	(6)	<u>9,960</u>	<u>-</u>	<u>9,960</u>	<u>14,760</u>
Cash at bank and in hand	(7)	<u>23,819</u>	<u>158,198</u>	<u>182,017</u>	<u>335,771</u>
Total current assets		<u>33,779</u>	<u>158,198</u>	<u>191,977</u>	<u>350,531</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	<u>11,305</u>	<u>-</u>	<u>11,305</u>	<u>10,827</u>
Total current liabilities		<u>11,305</u>	<u>-</u>	<u>11,305</u>	<u>10,827</u>
Net current assets / (liabilities)		<u>22,474</u>	<u>158,198</u>	<u>180,672</u>	<u>339,704</u>
Total assets less current liabilities		<u>491,119</u>	<u>158,198</u>	<u>649,317</u>	<u>826,168</u>
Creditors: amounts falling due after one year	(9)	<u>22,098</u>	<u>-</u>	<u>22,098</u>	<u>26,445</u>
Net assets		<u>469,021</u>	<u>158,198</u>	<u>627,219</u>	<u>799,723</u>
Funds					
Restricted funds		<u>-</u>	<u>158,198</u>	<u>158,198</u>	<u>307,573</u>
Total funds		<u>469,021</u>	<u>158,198</u>	<u>627,219</u>	<u>799,723</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 11/11/2025

John Morrison (Trustee)

Castleford Heritage Trust

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and fittings: over 6 years

Computer equipment: over 3 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Castleford Heritage Trust

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2025

2 Grants and donations	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
The National Lottery (TNL)	-	97,110	97,110	103,500
Nova Wakefield District	14,513	10,457	24,970	31,136
Garfield Weston Foundation	-	20,000	20,000	-
Sir George Martin Trust	-	4,000	4,000	-
Coalfields Regeneration Trust	2,000	-	2,000	-
British Science Association	-	500	500	-
WMDC	-	250	250	300,250
West Yorkshire Combined Authority	-	-	-	4,331
Other donations	2,006	-	2,006	2,057
	<u>18,519</u>	<u>132,317</u>	<u>150,836</u>	<u>441,274</u>

3 Staff costs and numbers	2025	2024
	£	£
Gross salaries	117,900	94,812
Social security costs	6,520	3,883
Employment allowance	(5,000)	(3,883)
Pensions	1,845	1,199
	<u>121,265</u>	<u>96,011</u>

The average number of employees during the year was 8, being an average of 4.4 full time equivalent (2024: 8, 4.2 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025	2024
	£	£
Costs of the scheme to the charity for the year	1,845	1,199
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2025

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Boat Festival	353	-	353	-	-
Garfield Weston Foundation	-	20,000	-	-	20,000
TNL - Know your neighbourhood	15,253	18,750	34,003	-	-
WMDC - Lets get cooking	104	250	213	-	141
TNL - Digital fund	414	-	414	-	-
Nova- Better Neighbourhoods	-	10,457	10,457	-	-
TNL - Reaching Communities	38,690	78,360	70,916	(6,097)	40,037
British Science Association	-	500	283	-	217
Sir George Martin Trust	-	4,000	-	-	4,000
WMDC - Towns Deal	198,713	-	158,706	-	40,007
WMDC - WordFest	250	-	250	-	-
Power to Change	1,792	-	-	-	1,792
WDHCS	782	-	-	-	782
Wheel of Light	3,000	-	-	-	3,000
WMDC - Water wheel	32,802	-	-	-	32,802
WMDC - Heritage day	1,314	-	-	-	1,314
WMDC - Website	125	-	-	-	125
WMDC - Connecting communities	140	-	-	-	140
Nova - Courtyard	13,841	-	-	-	13,841
	<u>307,573</u>	<u>132,317</u>	<u>275,595</u>	<u>(6,097)</u>	<u>158,198</u>

Fund name

Purpose of restriction

Boat Festival	Towards a Boat Festival.
Garfield Weston Foundation	Towards core costs of the charity.
TNL - Know your neighbourhood	Empowering communities to take sustained action on volunteering and loneliness.
WMDC - Lets get cooking	Towards a project about cooking healthy nutritional meals.
TNL - Digital fund	Towards digital equipment.
Nova- Better Neighbourhoods	Implement energy saving measures and encourage cycling to support greener, cleaner and climate-ready neighbourhoods.
TNL - Reaching Communities	Delivering and supporting a wide range of community provision that supports community wellbeing and will be increasingly more accessible and inclusive, actively engaging with the diversity in our communities and dismantling barriers to involvement. The transfer relates to fixed assets purchased for the general purposes of the charity (£654) and a room hire charge for the year (£5,443).
British Science Association	Towards the cost of science week events.
Sir George Martin Trust	Towards core costs of the charity.
WMDC - Towns Deal	For the improvement of Queens Mill. The transfer relates to fixed assets purchased for the general purposes of the charity.
WMDC - WordFest	Towards a heritage day.

Castleford Heritage Trust

Notes to the accounts continued

for the year ended 31 March 2025

4 Restricted funds continued

Fund name	Purpose of restriction
Power to Change	Delivering and supporting a wide range of community provision that supports community wellbeing and will be increasingly more accessible and inclusive, actively engaging with the diversity in our communities and dismantling barriers to involvement.
WDHCS	For expenses relating to Covid-19.
Wheel of Light	Sensory equipment for learning space (once developed).
WMDC - Water wheel	Match funding towards the restoration of Queens Mill to ensure the restoration can be completed and complementary skills/training and educational outcomes achieved.
WMDC - Heritage day	Towards improving the website.
WMDC - Website	Towards improving the website.
WMDC - Connecting communities	To run events and classes for the older generation to tackle loneliness and encourage friendships and participation. The transfer relates to room usage charges.
Nova - Courtyard	Support Hub funding to cover the cost of groundworks for the Courtyard project.

5 Tangible assets

	Equipment	Property	Fixtures and Fittings	Total
<u>Cost</u>	£	£	£	£
At 1 April 2024	24,680	539,128	58,263	622,071
Additions	654	-	-	654
At 31 March 2025	<u>25,334</u>	<u>539,128</u>	<u>58,263</u>	<u>622,725</u>
<u>Depreciation</u>				
At 1 April 2024	20,267	81,718	33,622	135,607
Charge for year	2,241	10,783	5,449	18,473
At 31 March 2025	<u>22,508</u>	<u>92,501</u>	<u>39,071</u>	<u>154,080</u>
<u>Net book value</u>				
At 31 March 2025	<u>2,826</u>	<u>446,627</u>	<u>19,192</u>	<u>468,645</u>
At 31 March 2024	<u>4,413</u>	<u>457,410</u>	<u>24,641</u>	<u>486,464</u>

6 Debtors and prepayments

	2025	2024
	£	£
Debtors	5,550	7,621
Prepayments	2,696	2,502
Accrued income	1,023	4,554
Other debtors	691	83
	<u>9,960</u>	<u>14,760</u>

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2025

7 Cash at bank and in hand	2025	2024
	£	£
Cash at bank	181,839	335,743
Cash in hand	178	28
	<u>182,017</u>	<u>335,771</u>

8 Creditors and accruals	2025	2024
	£	£
Bank loans and overdrafts	4,735	4,666
Creditors	-	454
Accruals	5,454	5,707
Rental income received in advance	1,116	-
	<u>11,305</u>	<u>10,827</u>

9 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans	22,098	26,445
	<u>22,098</u>	<u>26,445</u>

10 Security over assets

The Council of the City of Wakefield have a charge in place on Queens Mill dated 9 March 2023 in relation to the grant funding for the improvements to Queens Mill over the period from 9th March 2023 to 31 December 2025.

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £24,137 (previous year: £15,451).

Other transactions with trustees or related parties			2025	2024
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Sarah Bell	Daughter in law of a trustee	Employed by the charity	11,465	6,437
			<u>11,465</u>	<u>6,437</u>

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2025

12 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2025	2024
	£	£
Within one year	792	324
In the second to fifth years inclusive	1,518	-
Over five years from the balance sheet date	-	-
	<u>2,310</u>	<u>324</u>

13 Funds held as agent

	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Castleford Town Centre Partnership	<u>53</u>	-	-	<u>53</u>
	<u>53</u>	-	-	<u>53</u>

Fund name	Additional information
Castleford Town Centre P/ship	For Castleford in Bloom

Castleford Heritage Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	18,519	15,112	132,317	426,162	150,836	441,274
Facilities hire	85,154	96,096	-	752	85,154	96,848
Fundraising	933	849	-	-	933	849
Sales and fees	8,249	6,761	-	-	8,249	6,761
Bank interest	1,013	27	-	-	1,013	27
Other income	991	1,767	-	-	991	1,767
Total income	114,859	120,612	132,317	426,914	247,176	547,526
Expenditure						
Salaries NI and pensions	63,045	49,162	58,220	46,849	121,265	96,011
Payroll costs	1,388	2,666	-	-	1,388	2,666
Freelance worker	31	-	26,050	18,572	26,081	18,572
Travel and subsistence	136	140	56	127	192	267
Professional development	6	593	-	-	6	593
Events and activities	171	266	11,055	3,565	11,226	3,831
General consumables	1,283	999	-	153	1,283	1,152
Cost of sales	5,038	4,051	-	-	5,038	4,051
Repairs, renewals and maintenance	10,341	22,302	137,439	114,324	147,780	136,626
Insurance	12,261	11,182	-	-	12,261	11,182
Utilities	13,756	10,593	19,640	19,333	33,396	29,926
Professional fees	800	23	22,377	8,539	23,177	8,562
Accountancy and independent exam	2,574	2,574	-	-	2,574	2,574
Bank charges	337	325	-	-	337	325
Loan interest	670	842	-	-	670	842
Phone, internet and postage	10,641	7,932	414	-	11,055	7,932
Printing and stationery	1,502	1,984	-	-	1,502	1,984
Subscriptions	511	983	114	175	625	1,158
Sundry	924	1,152	152	766	1,076	1,918
Depreciation	18,473	22,266	-	-	18,473	22,266
Bad debts	-	1,429	-	-	-	1,429
Volunteer expenses	197	-	78	125	275	125
Total expenditure	144,085	141,464	275,595	212,528	419,680	353,992
Net income / (expenditure)	(29,226)	(20,852)	(143,278)	214,386	(172,504)	193,534
Transfers between funds	6,097	81,964	(6,097)	(81,964)	-	-
Net movement in funds	(23,129)	61,112	(149,375)	132,422	(172,504)	193,534
Fund balances brought forward	492,150	431,038	307,573	175,151	799,723	606,189
Fund balances carried forward	469,021	492,150	158,198	307,573	627,219	799,723

CASTLEFORD HERITAGE TRUST

England & Wales - Charity number 1116099

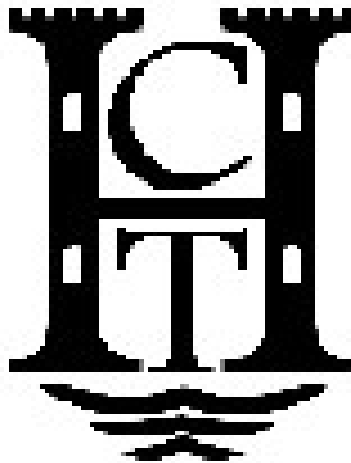
Accounts

Castleford Heritage Trust

Charity number 1116099

A company limited by guarantee number 05009303

Annual Report and Financial Statements for the year ended 31 March 2024



Castleford Heritage Trust

Annual Report and Financial Statements for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Castleford Heritage Trust

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jane Walton	Chair	
John Morrison	Treasurer	
Tony Wallis	Vice-Chair	
Mark Burns-Williamson		
David Wilders		
Meg Andrews		
John Munday		
Karen Tait		
John Bell		Appointed 12 October 2023

Charity number	1116099	Registered in England and Wales
Company number	05009303	Registered in England and Wales

Registered and principal address	Bankers
Queens Mill	Lloyds TSB
Aire Street	Westgate
Castleford	Wakefield
WF10 1JL	WF1 1JZ

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 7 January 2004. It is governed by a memorandum and articles of association amended on 7 June 2005 and 4 September 2006. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

The charity is governed by nine trustees, plus a Membership Trustee, who is nominated to the board for a two year period by the membership of the charity.

Ten board meetings per year are held, plus the Annual General Meeting.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

New trustees are inducted by the Chair and are provided with a Role Description. They are asked to complete Declaration of Eligibility and Register of Trustees Interests forms and a Code of Conduct. Training needs will be discussed at induction and Board Skills Audits are undertaken when appropriate.

Trustees delegate the day to day running of the organisation to staff, and are presented at each meeting with progress and financial reports. Trustees are involved in the strategic planning for the charity.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

The advancement of public education in the history of Castleford and the surrounding districts, including the support of local regeneration projects.

During 2023 the trustees investigated broadening the objects. The proposed objects have been accepted in principle by the Charity Commission.

On 14 March 2023 the Membership of the Charity voted to accept the proposed changes to the Charitable Objects, as recommended by the Charity Commission. The new objects are:

The advancement of public education in the history of Castleford and the surrounding districts, including the support of local regeneration projects.

To further or benefit the residents of Castleford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents.

These new objects have been lodged with Companies House and are in the process of being updated with the Charity Commission.

The charity's main activities

Castleford Heritage Trust facilitates and enables community activities, learning and development for the benefit of local people and visitors. We use our heritage and culture as a vehicle for promoting regeneration and to assist and strengthen local communities. Based at Queen's Mill, the Trust is a recognised established Community Anchor for Castleford and is part of the wider Community Anchors Network to benefit the people of Castleford and wider district.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of public education.

Achievements and performance

The renovations to the 'heart of the mill' (Towns Deal funding) are progressing well.

Over the period April 2023 to March 2024 we have delivered the following activities:

National Lottery Community Fund, Reaching Communities project provision:

- Arts and crafts
- Creative writing
- Cooking
- Talks
- Guided health walks
- Social events (coffee and chat)
- Family activities
- Activities for children and young people
- Event days
- Exhibitions
- Artist led workshops in communities
- The project also funds a weekly Andy's Man Club meeting on Monday evenings
- Creative Writing group - Tuesday afternoons fortnightly
- Talking Newspaper weekly recording of local newspapers for circulation to those who are visually impaired

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance (continued)

NOVA Wakefield District Limited – Help at the Hub venue offering:

- Access to supermarket vouchers for people without internet / smart phones
- Citizens Advice drop in - Wednesday mornings
- Occasional information stalls from organisations such as Healthwatch Wakefield, Live Well Wakefield, Age UK
- Cuppa Club – Wednesday mornings to coincide with Citizens Advice drop-in session. These sessions are being developed to include craft taster sessions to promote our community groups

Other community groups using the mill include:

- Knit and Natter - Thursday afternoons fortnightly
- Quilt and Stitch - Friday afternoons fortnightly
- Monday afternoon art group
- Thursday afternoon art group
- Castleford Flower Club
- Archaeology group - Friday mornings

Other community activities include:

- Partnership with Red Ladder theatre group to bring a range of affordable theatre to the area
- Annual boat festival in partnership with Safe Anchor Trust and Canal and River Trust
- Partnership with Wakefield College to provide volunteering opportunities to students and an introduction to skills needed for employment.

Partnerships and Networks:

- Member of Wakefield District Community Anchor Network
- Wakefield Digital Inclusion Network
- CEO member of Castleford Towns Deal Board
- CEO member of Wakefield District Public Art Steering Group
- Members of Locality and Coalfields Regeneration Trust

Volunteering Programme

We have volunteering opportunities in a range of areas, managed by our Volunteer Coordinator.

In 2023/24, our volunteers provided 5,270 hours of support, this is equivalent to three full-time positions.

Our shop in Castleford indoor market is completely run by volunteers, and sells a range of handmade crafts, including knitted and quilted goods created by our Knit and Natter and Quilt and Stitch groups.

Plans for future periods

1 Increase unrestricted income potential

By the end of March 2025, we plan to:

- Develop a plan to increase our commercial offer in terms of corporate, 'experience' and well-being events, working with our current partners and tenants.
- Develop a plan to best utilise the roles and skills we have within the organisation, focussing on succession planning, administration and facility management needs.

By the end of March 2026, we plan to:

- Increase our tenantable space by 2,680 ft² through the renovation of two floors in the 'heart of the mill'.
- Develop a marketing plan to fill the new areas with tenants.
- Develop a plan to increase flour sales, working with suitable businesses in the region.
- Clear the ground floor area in the heart of the mill of redundant steelwork and have a blank canvas to develop the area into a reception area and gift shop.
- Working with partners, develop an outline plan for the courtyard (container park) project.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2024

Plans for future periods (continued)

By the end of March 2027, we plan to:

- Fully let two floors in the 'heart of the mill' securing £36,850 of additional unrestricted revenue.
- Have an outline plan for the ground floor reception area and gift shop.
- Be delivering our planned corporate, 'experience' and well-being events.

2 Secure necessary grant funding

By the end of March 2025, we plan to:

- Submit our Garfield Weston application for a contribution to core costs for the financial year 2024/25 and 2025/26.
- Develop a wider funding strategy for 2025-2027.
- Develop our community hub work with appropriate funding. Clarification of the continuation of existing funding should be received by the end of 2024.

By the end of March 2026, we plan to:

- Have sought funding and delivered a programme of events to celebrate Castleford Heritage Trust's 25th anniversary.
- Sought further funding to develop the Reaching Communities programme of community activities and be delivering this provision.

3 Other community activities

By the end of March 2026, we plan to:

- Review the museum provision within the building by establishing a working group of relevant staff, trustees, and co-opted parties.
- Produce an action plan for the development of the museum and appropriate funding required.

By the end of March 2027, we plan to:

- Create an outline plan for the accreditation of the museum and session delivery for local schools and groups.

By the end of March 2028, we plan to:

- Have a functioning museum, telling the story of the industrial heritage of the town, with regular visits from schools, local people and visitors to the town.

4 Increase green energy provision

By the end of March 2026, we plan to:

- Have submitted a funding bid for a feasibility study into the best uses for the water wheel/mill race.
- Have sought funding for further solar panel installation on site.

By the end of March 2027, we plan to:

- Have sourced funding for the future development of the water wheel/mill race.

Financial review

The net income for the year was £193,534, including net income of £61,112 on unrestricted funds and net income of £132,422 on restricted funds after transfers.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2024

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £5,686.

This figure takes into account the long term liabilities of £26,445 which relate to a Bounce Back loan repayable over the next 8 years.

The trustees are confident that the long term liabilities will be covered by rental income in the period the liabilities fall due and therefore when considering the reserves of the charity also monitor the net current assets figure.

The Trustees of CHT will ensure that the unrestricted reserves held as at the year end Balance Sheet date will provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to six months normal annual operational expenditure having regards to its manner of operation and its contractually secured rental funding streams.

The trustees review the amount of reserves held at the quarterly balance sheet date that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their Board meeting.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 17/10/2024

John Morrison (Trustee)

Castleford Heritage Trust

Independent examiner's report to the trustees of Castleford Heritage Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

22/10/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Castleford Heritage Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	(2)	15,112	426,162	441,274	170,779
Charitable activities	(3)	6,761	-	6,761	9,634
Other trading activities	(4)	96,945	752	97,697	89,731
Other	(5)	1,794	-	1,794	55
Total income		<u>120,612</u>	<u>426,914</u>	<u>547,526</u>	<u>270,199</u>
Expenditure on:					
Raising funds	(6)	-	-	-	208
Charitable activities	(7)	141,464	212,528	353,992	195,732
Total expenditure		<u>141,464</u>	<u>212,528</u>	<u>353,992</u>	<u>195,940</u>
Net income / (expenditure)		<u>(20,852)</u>	<u>214,386</u>	<u>193,534</u>	<u>74,259</u>
Transfers between funds		<u>81,964</u>	<u>(81,964)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>61,112</u>	<u>132,422</u>	<u>193,534</u>	<u>74,259</u>
Fund balances brought forward		<u>431,038</u>	<u>175,151</u>	<u>606,189</u>	<u>531,930</u>
Fund balances carried forward	(8)	<u>492,150</u>	<u>307,573</u>	<u>799,723</u>	<u>606,189</u>

All incoming resources and resources expended derive from continuing activities.

Castleford Heritage Trust

Balance sheet

as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(9) 486,464	-	486,464	422,043
Total fixed assets	<u>486,464</u>	<u>-</u>	<u>486,464</u>	<u>422,043</u>
Current assets				
Debtors and prepayments	(10) 11,208	3,552	14,760	37,690
Cash at bank and in hand	(11) 31,750	304,021	335,771	189,893
Total current assets	<u>42,958</u>	<u>307,573</u>	<u>350,531</u>	<u>227,583</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(12) 10,827	-	10,827	12,326
Total current liabilities	<u>10,827</u>	<u>-</u>	<u>10,827</u>	<u>12,326</u>
Net current assets / (liabilities)	<u>32,131</u>	<u>307,573</u>	<u>339,704</u>	<u>215,257</u>
Total assets less current liabilities	<u>518,595</u>	<u>307,573</u>	<u>826,168</u>	<u>637,300</u>
Creditors: amounts falling due after one year	(13) 26,445	-	26,445	31,111
Net assets	<u>492,150</u>	<u>307,573</u>	<u>799,723</u>	<u>606,189</u>
Funds				
Unrestricted funds	492,150	-	492,150	431,038
Restricted funds	-	307,573	307,573	175,151
Total funds	<u>492,150</u>	<u>307,573</u>	<u>799,723</u>	<u>606,189</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 17/10/2024

John Morrison (Trustee)

Castleford Heritage Trust
Statement of cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>238,046</u>	<u>8,267</u>
Cash flows from investing activities:		
Bank interest	27	5
Purchase of tangible fixed assets (excluding donated assets)	<u>(86,687)</u>	<u>(5,880)</u>
Net cash provided by (used in) investing activities	<u>(86,660)</u>	<u>(5,875)</u>
Cash flows from financing activities:		
Repayments on borrowing	(5,507)	(5,625)
Cash inflows from new borrowing	-	-
Net cash provided by (used in) financing activities	<u>(5,507)</u>	<u>(5,625)</u>
Change in cash and cash equivalents in the reporting period	145,878	(3,233)
Cash and cash equivalents at the beginning of the reporting period	<u>189,893</u>	<u>193,126</u>
Cash and cash equivalents at the end of the reporting period	<u>335,771</u>	<u>189,893</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2024	2023
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	193,534	74,259
Adjustments for:		
Depreciation charges	22,266	16,093
Bank interest	(27)	(5)
Interest payable on loan finance	842	958
(Increase) / decrease in debtors	22,930	(27,900)
Increase / (decrease) in creditors	<u>(1,499)</u>	<u>(55,138)</u>
Net cash provided by (used in) operating activities	<u>238,046</u>	<u>8,267</u>

Analysis of cash and cash equivalents	2024	2023
	£	£
Cash in hand	28	58
Notice deposits (less than 30 days)	<u>335,743</u>	<u>189,835</u>
Total cash and cash equivalents	<u>335,771</u>	<u>189,893</u>

Castleford Heritage Trust

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and fittings: over 6 years

Computer equipment: over 3 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Castleford Heritage Trust

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2024

2 Donations and legacies	2024	2024	2024	2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Grants:	-	-	-	-
NOVA	13,575	17,561	31,136	10,050
The National Lottery (TNL)	-	103500	103500	57,375
West Yorkshire Combined Authority	-	4331	4331	-
WMDC	-	300,250	300,250	92,000
UK Community Renewal Fund (UK CRF)	-	-	-	10,040
Donations	1537	520	2057	1314
	<u>15,112</u>	<u>426,162</u>	<u>441,274</u>	<u>170,779</u>
3 Charitable activities income	2024	2024	2024	2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Sales and fees	6,761	-	6,761	9,634
	<u>6,761</u>	<u>-</u>	<u>6,761</u>	<u>9,634</u>
4 Other trading activities	2024	2024	2024	2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fundraising	849	-	849	2,355
Room, studio, facilities hire	96,096	752	96,848	87,376
	<u>96,945</u>	<u>752</u>	<u>97,697</u>	<u>89,731</u>
5 Other	2024	2024	2024	2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Interest receivable	27	-	27	5
Other income	1,767	-	1,767	50
	<u>1,794</u>	<u>-</u>	<u>1,794</u>	<u>55</u>
6 Raising funds	2024	2024	2024	2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Marketing and publicity	-	-	-	208
	<u>-</u>	<u>-</u>	<u>-</u>	<u>208</u>

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2024

7 Charitable activities expenditure

	Activities undertaken directly £	Support costs £	2024 Total cost £	2023 Total cost £
Charitable activities	317,624	36,368	353,992	195,732
	<u>317,624</u>	<u>36,368</u>	<u>353,992</u>	<u>195,732</u>

7a Support costs

	Charitable activity £	Governance activity £	2024 Total cost £	2023 Total cost £
Management and admin salaries	24,296	4,507	28,803	21,589
Accountancy and independent examination	-	2,574	2,574	1,848
Payroll costs	2,666	-	2,666	1,255
Loan interest	-	842	842	958
Bank charges	-	325	325	283
Memberships and subscriptions	1,158	-	1,158	726
	<u>28,120</u>	<u>8,248</u>	<u>36,368</u>	<u>26,659</u>

7b Charitable activities expenditure detail

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total cost £	2023 Total cost £
Salaries NI and pensions (7c)	49,162	46,849	96,011	72,705
Payroll costs	2,666	-	2,666	1,255
Freelance worker	-	18,572	18,572	2,006
Travel and subsistence	140	127	267	544
Professional development	593	-	593	224
Events and activities	266	3,565	3,831	2,045
General consumables	999	9	1,008	507
Cost of sales	4,051	-	4,051	4,066
Equipment	-	144	144	-
Repairs, renewals and maintenance	22,302	114,324	136,626	11,961
Insurance	11,182	-	11,182	9,588
Utilities	10,593	19,333	29,926	47,518
Professional fees	23	8,539	8,562	9,039
Accountancy and independent examination	2,574	-	2,574	1,848
Bank charges	325	-	325	283
Loan interest	842	-	842	958
Phone, internet and postage	7,932	-	7,932	7,328
Printing and stationery	1,984	-	1,984	1,627
Subscriptions	983	175	1,158	726
New website	-	-	-	4,875
Sundry	1,152	766	1,918	536
Depreciation	22,266	-	22,266	16,093
Bad debts	1,429	-	1,429	-
Volunteer expenses	-	125	125	-
	<u>141,464</u>	<u>212,528</u>	<u>353,992</u>	<u>195,732</u>

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2024

7c Staff costs and numbers	2024	2023
	£	£
Gross salaries	94,812	72,089
Social security costs	3,883	2,025
Employment allowance	(3,883)	(2,025)
Pensions	1,199	616
	<u>96,011</u>	<u>72,705</u>

The average number of employees during the year was 8, being an average of 4.2 full time equivalent (2023: 7.3, 3.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	1,199	616

8 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Boat Festival	-	520	167	-	353
WMDC - Connecting communities	140	-	-	-	140
Nova - Courtyard	15,410	-	1,569	-	13,841
TNL - Know your neighbourhood	-	26,250	10,997	-	15,253
WMDC - Lets get cooking	104	-	-	-	104
TNL - Digital fund	414	-	-	-	414
NOVA- Better Neighbourhoods for Wakefield	-	18,313	752	(17,561)	-
Power to Change	1,792	-	-	-	1,792
TNL - Reaching Communities Yr 1	29,268	19,125	27,865	-	20,528
TNL - Reaching Communities Yr 2	-	58,125	39,963	-	18,162
WMDC - Towns Deal (1)	90,000	-	61,750	-	28,250
WMDC - Towns Deal (2)	-	100,000	35,171	(60,072)	4,757
WMDC - Towns Deal (3)	-	200,000	34,294	-	165,706
WDHCS	782	-	-	-	782
Wheel of Light	3,000	-	-	-	3,000
WMDC - Water wheel	32,802	-	-	-	32,802
WMDC - WordFest	-	250	-	-	250
WMDC - Heritage day	1,314	-	-	-	1,314
WMDC - Website	125	-	-	-	125
WYCA - Energy Saving	-	4,331	-	(4,331)	-
	<u>175,151</u>	<u>426,914</u>	<u>212,528</u>	<u>(81,964)</u>	<u>307,573</u>

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2024

8 Restricted funds (continued)

Fund name	Purpose of restriction
Boat Festival	Towards a Boat Festival
WMDC - Connecting communities	To run events and classes for the older generation to tackle loneliness and encourage friendships and participation. The transfer relates to room usage charges.
Nova - Courtyard	Support Hub funding to cover the cost of groundworks for the Courtyard project.
TNL - Know your neighbourhood	Empowering communities to take sustained action on volunteering
WMDC - Lets get cooking	Towards a project about cooking healthy nutritional meals.
TNL - Digital fund	Towards digital equipment.
NOVA- Better Neighbourhoods for Wakefield	Implement energy saving measures and encourage cycling to support greener, cleaner and climate-ready neighbourhoods. The transfer relates to the purchase of a cycle shelter and 3 heating/air conditioning units capitalised for the general use of the charity.
Power to Change	Delivering and supporting a wide range of community provision that supports community wellbeing and will be increasingly more accessible and inclusive, actively engaging with the diversity in our communities and dismantling barriers to involvement.
TNL - Reaching Communities Yr 1	Delivering and supporting a wide range of community provision that supports community wellbeing and will be increasingly more accessible and inclusive, actively engaging with the diversity in our communities and dismantling barriers to involvement.
TNL - Reaching Communities Yr 2	As above
WMDC - Towns Deal (1)	For the improvement of Queens Mill
WMDC - Towns Deal (2)	For the improvement of Queens Mill The transfer relates to the purchase of a new lift which has been capitalised for the general use of the charity.
WMDC - Towns Deal (3)	For the improvement of Queens Mill
WDHCS	For expenses relating to Covid-19.
Wheel of Light	Sensory equipment for learning space (once developed).
WMDC - Water wheel	Match funding towards the restoration of Queens Mill to ensure the restoration can be completed and complementary skills/training and educational outcomes achieved.
WMDC - WordFest	Towards a heritage day.
WMDC - Heritage day	Towards improving the website.
WMDC - Website	Towards improving the website.
WYCA - Energy Saving	Improve energy efficiency by installing air conditioning units and LED light bulbs. The transfer relates to the purchase of heating/air conditioning units capitalised for the general use of the charity.

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2024

9 Tangible assets	Equipment	Property	Fixtures and Fittings	Total
<u>Cost</u>	£	£	£	£
At 1 April 2023	22,949	479,056	33,379	535,384
Additions	1,731	60,072	24,884	86,687
At 31 March 2024	<u>24,680</u>	<u>539,128</u>	<u>58,263</u>	<u>622,071</u>
<u>Depreciation</u>				
At 1 April 2023	15,565	69,603	28,173	113,341
Charge for year	4,702	12,115	5,449	22,266
At 31 March 2024	<u>20,267</u>	<u>81,718</u>	<u>33,622</u>	<u>135,607</u>
<u>Net book value</u>				
At 31 March 2024	<u>4,413</u>	<u>457,410</u>	<u>24,641</u>	<u>486,464</u>
At 31 March 2023	<u>7,384</u>	<u>409,453</u>	<u>5,206</u>	<u>422,043</u>
10 Debtors and prepayments			2024	2023
			£	£
Debtors			7,621	18,109
Prepayments			2,502	2,125
Accrued income			4,554	7,333
Other debtors			83	10,123
			<u>14,760</u>	<u>37,690</u>
11 Cash at bank and in hand			2024	2023
			£	£
Cash at bank			335,743	189,835
Cash in hand			28	58
			<u>335,771</u>	<u>189,893</u>
12 Creditors and accruals			2024	2023
			£	£
Bank loans and overdrafts			4,666	4,666
Creditors			454	466
Accruals			5,707	6,429
Deferred income (see note 15 for analysis)			-	765
			<u>10,827</u>	<u>12,326</u>
13 Creditors: amounts falling due after one year			2024	2023
			£	£
Bank loans			26,445	31,111
			<u>26,445</u>	<u>31,111</u>

14 Security over assets

The Council of the City of Wakefield have a charge in place on Queens Mill dated 9 March 2023 in relation to the grant funding for the improvements to Queens Mill over the period from 9th March 2023 to 31 December 2025.

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2024

15 Deferred income		Deferred to next year	Released from last year
		£	£
Sales invoices		-	765
		<u>-</u>	<u>765</u>

Item name	Reason for deferral
Sales invoices	April 2023 activities invoiced in March 2023

16 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £15,451 (previous year: -)

Other transactions with trustees or related parties

		2024	2023
		£	£
Name of trustee or related party	Relationship to charity	Description of transaction	
Sarah Bell	Daughter in law of a trustee	Employed by the charity	
		6,437	2,440
		<u>6,437</u>	<u>2,440</u>

17 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2024	2023
	£	£
Within one year	324	432
In the second to fifth years inclusive	-	324
	<u>324</u>	<u>756</u>

18 Funds held as agent

	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Castleford Town Centre Partnership	53	-	-	53
	<u>53</u>	<u>-</u>	<u>-</u>	<u>53</u>

Fund name	Additional information
Castleford Town Centre Partnership	For Castleford in Bloom

Castleford Heritage Trust
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Donations and legacies	15,112	13,268	426,162	157,511	441,274	170,779
Charitable activities	6,761	9,634	-	-	6,761	9,634
Other trading activities	96,945	89,731	752	-	97,697	89,731
Other	1,794	55	-	-	1,794	55
Total income	120,612	112,688	426,914	157,511	547,526	270,199
Expenditure						
Raising funds	-	-	-	208	-	208
Charitable activities	141,464	141,427	212,528	54,305	353,992	195,732
Total expenditure	141,464	141,427	212,528	54,513	353,992	195,940
Net income / (expenditure)	(20,852)	(28,739)	214,386	102,998	193,534	74,259
Transfers between funds	81,964	(504)	(81,964)	504	-	-
Net movement in funds	61,112	(29,243)	132,422	103,502	193,534	74,259
Fund balances brought forward	431,038	460,281	175,151	71,649	606,189	531,930
Fund balances carried forward	492,150	431,038	307,573	175,151	799,723	606,189

CASTLEFORD HERITAGE TRUST

England & Wales - Charity number 1116099

Accounts

Castleford Heritage Trust

Charity number 1116099

A company limited by guarantee number 05009303

Annual Report and Financial Statements for the year ended 31 March 2023



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Castleford Heritage Trust

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Castleford Heritage Trust

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jane Walton	Chair	
John Morrison	Treasurer	
Tony Wallis	Vice-Chair	
Mark Burns-Williamson		
David Wilders		
Meg Andrews		
John Munday		
Mandi Wilson		Resigned 13 September 2022
Karen Tait		Appointed 12 April 2022
Charity number	1116099	Registered in England and Wales
Company number	05009303	Registered in England and Wales

Registered and principal address	Bankers
Queens Mill	Lloyds TSB
Aire Street	Westgate
Castleford	Wakefield
WF10 1JL	WF1 1JZ

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 7 January 2004. It is governed by a memorandum and articles of association amended on 7 June 2005 and 4 September 2006. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

The advancement of public education in the history of Castleford and the surrounding districts, including the support of local regeneration projects.

During the year the trustees investigated broadening the objects. The proposed objects have been accepted in principle by the Charity Commission.

On 14 March 2023 the Membership of the Charity voted to accept the proposed changes to the Charitable Objects, as recommended by the Charity Commission. The new objects are:

The advancement of public education in the history of Castleford and the surrounding districts, including the support of local regeneration projects.

To further or benefit the residents of Castleford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents.

These new objects are in the process of being lodged with Companies House and the Charity Commission.

The charity's main activities

Castleford Heritage Trust facilitates and enables community activities, learning and development for the benefit of local people and visitors. We use our heritage and culture as a vehicle for promoting regeneration and to assist and strengthen local communities. Based at Queen's Mill, the Trust is a recognised established Community Anchor for Castleford and is part of the wider Community Anchors Network to benefit the people of Castleford and wider district.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of public education.

Achievements and performance

The Trust has continued to deliver our charitable activities for the local community. In the early part of the year we ran a UKCRF funded project to offer workshops and volunteering opportunities for people wanting to re-enter the employment market. In September we began our National Lottery three year Community Fund project, 'The Castleford Together Project', which offers a range of free workshops, events and activities for the local community. Our Help at The Hubs work continues, supporting people to access food voucher provision, and offering space to Citizens Advice to carry out advice sessions.

We have recruited a number of new staff to deliver these activities, as well as the core management of the Trust.

We have also continued to develop plans for the Courtyard project and have been successful in securing major capital funding through the Towns Deal programme. Both these projects will enable the Trust to raise further unrestricted income to support the on-going maintenance and overhead costs of the mill site and the charity.

Queen's Mill continues to host a wide range of community events and offers rental space for private parties and celebrations. We currently have 11 tenants, and all our existing rental space is fully occupied.

Financial review

The net income for the year was £74,259, including net expenditure of £29,243 on unrestricted funds and net income of £103,502 on restricted funds after transfers.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2023

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £8,995.

This figure takes into account the long term liabilities of £31,111 which relate to a Bounce Back loan repayable over the next 9 years.

The trustees are confident that the long term liabilities will be covered by rental income in the period the liabilities fall due and therefore when considering the reserves of the charity also monitor the net current assets figure.

The Trustees of CHT will ensure that the unrestricted reserves held as at the year end Balance Sheet date will provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to six months normal annual operational expenditure having regards to its manner of operation and its contractually secured rental funding streams.

The trustees review the amount of reserves held at the quarterly balance sheet date that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their Board meeting.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on

Signed: (Trustee)

Name:

Castleford Heritage Trust

Independent examiner's report to the trustees of Castleford Heritage Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACCA which is one of the listed bodies.

For part of the year WYCAS conducted the bookkeeping for this client as well as completing the independent examination for the charity.

The following criteria are met:

- 1) the independent examiner is a member of an approved body that has applied the FRC's Revised Ethical Standard;
- 2) there is documentary evidence in respect of the bookkeeping arrangements that the trustees were "informed management" and have made such judgements and decisions that are needed in relation to the presentation and disclosure of information in the financial statements;
- 3) the independent examiner was not the book-keeper nor does the examiner report directly to the book-keeper.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: E J Beverley FCCA

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds, LS10 2QW

Castleford Heritage Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	13,268	157,511	170,779	141,383
Sales and fees		9,634	-	9,634	6,368
Fundraising		2,047	-	2,047	720
Memberships		308	-	308	259
Room, studio, facilities hire		87,376	-	87,376	72,917
Miscellaneous income		50	-	50	296
Interest received		5	-	5	5
Total income		112,688	157,511	270,199	221,948
Expenditure on:					
Salaries, national insurance and pensions	(3)	38,425	34,280	72,705	71,225
Payroll costs		1,255	-	1,255	1,456
Freelance worker		-	2,006	2,006	-
Travel and subsistence		162	382	544	118
Professional development		224	-	224	648
Events and activities		490	1,555	2,045	5,137
Phone, internet and postage		7,328	-	7,328	3,238
General consumables		503	4	507	312
Printing and stationery		1,615	12	1,627	1,647
Advertising and publicity		-	208	208	-
Repairs, renewals and maintenance		11,543	418	11,961	21,144
Insurance		9,588	-	9,588	8,899
Accountancy and independent examination		1,848	-	1,848	1,320
Professional fees		4,377	4,662	9,039	2,318
Bank charges		283	-	283	202
Sundry		536	-	536	3,018
Depreciation		16,093	-	16,093	15,687
Utilities		41,551	5,967	47,518	25,966
Cost of sales		4,066	-	4,066	2,824
Subscriptions		582	144	726	746
Equipment		-	-	-	1,648
Loan interest		958	-	958	1,479
New website		-	4,875	4,875	-
Total expenditure		141,427	54,513	195,940	169,032
Net income / (expenditure)		(28,739)	102,998	74,259	52,916
Transfers between funds		(504)	504	-	-
Net movement in funds		(29,243)	103,502	74,259	52,916
Fund balances brought forward		460,281	71,649	531,930	479,014
Fund balances carried forward	(4)	431,038	175,151	606,189	531,930

All incoming resources and resources expended derive from continuing activities.

Castleford Heritage Trust
Balance sheet
as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets (5)	422,043	-	422,043	432,256
Total fixed assets	<u>422,043</u>	<u>-</u>	<u>422,043</u>	<u>432,256</u>
Current assets				
Stock	-	-	-	
Debtors and prepayments (6)	37,690	-	37,690	9,790
Cash at bank and in hand (7)	14,795	175,151	189,946	193,126
Total current assets	<u>52,485</u>	<u>175,151</u>	<u>227,636</u>	<u>202,916</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals (8)	12,379	-	12,379	67,464
Total current liabilities	<u>12,379</u>	<u>-</u>	<u>12,379</u>	<u>67,464</u>
Net current assets / (liabilities)	<u>40,106</u>	<u>175,151</u>	<u>215,257</u>	<u>135,452</u>
Total assets less current liabilities	<u>462,149</u>	<u>175,151</u>	<u>637,300</u>	<u>567,708</u>
Creditors: amounts falling due after one year (9)	<u>31,111</u>	<u>-</u>	<u>31,111</u>	<u>35,778</u>
Net assets	<u>431,038</u>	<u>175,151</u>	<u>606,189</u>	<u>531,930</u>
Funds				
Unrestricted funds	431,038	-	431,038	460,281
Restricted funds	-	175,151	175,151	71,649
Total funds	<u>431,038</u>	<u>175,151</u>	<u>606,189</u>	<u>531,930</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

Castleford Heritage Trust

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and fittings: over 6 years

Computer equipment: over 3 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Castleford Heritage Trust

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
WMDC - Connecting communities	-	-	-	48500
WMDC - loss of income	-	-	-	15479
WMDC - covid business grant	-	-	-	2667
WMDC - heritage day	-	-	-	560
WMDC - Wordfest	-	-	-	400
Nova - help at the hubs	10,050	-	10050	9600
Nova - Response support grant	-	-	-	3000
Nova and Featherstone Rovers	-	-	-	2030
WMDC	2,000	90000	92000	-
UK Community Renewal Fund (UK CRF)	-	10040	10040	-
The National Lottery (TNL)	-	57,375	57,375	-
Loan amount written off	-	-	-	57,500
Other donations	1,218	96	1,314	1,647
	<u>13,268</u>	<u>157,511</u>	<u>170,779</u>	<u>141,383</u>

3 Staff costs and numbers	2023 £	2022 £
Gross salaries	72,089	70,972
Social security costs	2,025	1,998
Employment allowance	(2,025)	(1,998)
Pensions	616	253
	<u>72,705</u>	<u>71,225</u>

The average number of employees during the year was 7.3, being an average of 3.4 full time equivalent (2022: 8.5, 3.2 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023 £	2022 £
Costs of the scheme to the charity for the year	616	253

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2023

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
WMDC - Water wheel	33,649	96	943	-	32,802
Wheel of Light	3,000	-	-	-	3,000
WMDC - Connecting communities	6,974	-	6,834	-	140
WMDC - Lets get cooking	104	-	-	-	104
WMDC - Website	5,000	-	4,875	-	125
WMDC - heritage day	1,314	-	-	-	1,314
WDHCS	782	-	-	-	782
The National Lottery	414	-	-	-	414
Power to Change	1,792	-	-	-	1,792
Nova - courtyard	18,620	-	3,210	-	15,410
TNL - Reaching Communities	-	57,375	28,107	-	29,268
WMDC - Towns Deal	-	90,000	-	-	90,000
UK CRF	-	10,040	10,544	504	-
	<u>71,649</u>	<u>157,511</u>	<u>54,513</u>	<u>504</u>	<u>175,151</u>

Fund name	Purpose of restriction
WMDC - Water wheel	Match funding towards the restoration of Queens Mill to ensure the restoration can be completed and complementary skills/training and educational outcomes achieved.
Wheel of Light	Sensory equipment for learning space (once developed).
WMDC - Connecting communities	To run events and classes for the older generation to tackle loneliness and encourage friendships and participation. The transfer relates to room usage charges.
WMDC - Lets get cooking	Towards a project about cooking healthy nutritional meals.
WMDC - Website	Towards improving the website.
WMDC - heritage day	Towards a heritage day.
WDHCS	For expenses relating to Covid-19.
The National Lottery	Towards digital equipment. The transfer relates to the purchase of walkie talkies which have been capitalised.
Power to Change	Towards digital equipment. The transfer relates to the purchase of CCTV which has been capitalised.
Nova - courtyard	Support Hub funding to cover the cost of groundworks for the Courtyard project.
TNL - Reaching Communities	Delivering and supporting a wide range of community provision that supports community wellbeing and will be increasingly more accessible and inclusive, actively engaging with the diversity in our communities and dismantling barriers to involvement.
WMDC - Towns Deal	For the improvement of Queens Mill
UK CRF	Our project aims to enable people to gain confidence and new skills which will help them move nearer to employment. The transfer relates to unrestricted funds moved to cover the costs of the project.

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2023

5 Tangible assets	Equipment	Property	Fixtures and Fittings	Total
Cost	£	£	£	£
At 1 April 2022	17,069	479,056	33,379	529,504
Additions	5,880	-	-	5,880
At 31 March 2023	<u>22,949</u>	<u>479,056</u>	<u>33,379</u>	<u>535,384</u>
Depreciation				
At 1 April 2022	11,290	60,021	25,937	97,248
Charge for year	4,275	9,582	2,236	16,093
At 31 March 2023	<u>15,565</u>	<u>69,603</u>	<u>28,173</u>	<u>113,341</u>
Net book value				
At 31 March 2023	<u>7,384</u>	<u>409,453</u>	<u>5,206</u>	<u>422,043</u>
At 31 March 2022	<u>5,779</u>	<u>419,035</u>	<u>7,442</u>	<u>432,256</u>
6 Debtors and prepayments			2023	2022
			£	£
Debtors			18,109	5,316
Prepayments			2,125	1,895
Accrued income			7,333	60
Other debtors			10,123	2,519
			<u>37,690</u>	<u>9,790</u>
7 Cash at bank and in hand			2023	2022
			£	£
Cash at bank			189,888	192,401
Cash in hand			58	725
			<u>189,946</u>	<u>193,126</u>
8 Creditors and accruals			2023	2022
			£	£
Bank loans and overdrafts			4,719	4,666
Creditors			466	1,359
Accruals			6,429	3,809
Deferred income (see note below for analysis)			765	130
Other creditors			-	57,500
			<u>12,379</u>	<u>67,464</u>
9 Creditors: amounts falling due after one year			2023	2022
			£	£
Bank loans			31,111	35,778
			<u>31,111</u>	<u>35,778</u>

Castleford Heritage Trust

Notes to the accounts continued

for the year ended 31 March 2023

10 Security over assets

The Council of the City of Wakefield have a charge in place on Queens Mill dated 9 March 2023 in relation to the grant funding for the improvements to Queens Mill over the period from 9th March 2023 to 31 December 2025.

11 Deferred income

	Deferred to next year	Released from last year
	£	£
Invoice for cleaning costs	-	130
Sales invoices	765	-
	<u>765</u>	<u>130</u>

Item name	Reason for deferral
Invoice for cleaning costs	April costs invoiced in March
Sales invoices	April activities invoiced in March

12 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £13,506 (previous year: £12,233).

13 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2023	2022
	£	£
Within one year	432	432
In the second to fifth years inclusive	324	756
	<u>756</u>	<u>1,188</u>

14 Funds held as agent

	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
Castleford Town Centre Partnership	-	3,576	3,523	53
	<u>-</u>	<u>3,576</u>	<u>3,523</u>	<u>53</u>

Fund name	Additional information
Castleford Town Centre Partnership	For Castleford in Bloom

Castleford Heritage Trust
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2023

	2023	2022	2023	2022	2023	2022
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	13,268	91,731	157,511	49,652	170,779	141,383
Sales and fees	9,634	6,368	-	-	9,634	6,368
Fundraising	2,047	720	-	-	2,047	720
Memberships	308	259	-	-	308	259
Room, studio, facilities hire	87,376	72,917	-	-	87,376	72,917
Miscellaneous income	50	296	-	-	50	296
Interest received	5	5	-	-	5	5
Total income	112,688	172,296	157,511	49,652	270,199	221,948
Expenditure						
Salaries, NICs and pensions	38,425	26,564	34,280	44,661	72,705	71,225
Payroll costs	1,255	1,456	-	-	1,255	1,456
Freelance worker	-	-	2,006	-	2,006	-
Travel and subsistence	162	30	382	88	544	118
Professional development	224	648	-	-	224	648
Events and activities	490	641	1,555	4,496	2,045	5,137
Phone, internet and postage	7,328	3,233	-	5	7,328	3,238
General consumables	503	76	4	236	507	312
Printing and stationery	1,615	1,231	12	416	1,627	1,647
Advertising and publicity	-	-	208	-	208	-
Repairs, renewals and maintenance	11,543	16,851	418	4,293	11,961	21,144
Insurance	9,588	8,899	-	-	9,588	8,899
Accountancy and independent exam	1,848	1,320	-	-	1,848	1,320
Professional fees	4,377	1,648	4,662	670	9,039	2,318
Bank charges	283	202	-	-	283	202
Sundry	536	2,077	-	941	536	3,018
Depreciation	16,093	15,687	-	-	16,093	15,687
Utilities	41,551	25,966	5,967	-	47,518	25,966
Cost of sales	4,066	2,824	-	-	4,066	2,824
Subscriptions	582	522	144	224	726	746
Equipment	-	600	-	1,048	-	1,648
Loan interest	958	1,479	-	-	958	1,479
New website	-	-	4,875	-	4,875	-
Total expenditure	141,427	111,954	54,513	57,078	195,940	169,032
Net income / (expenditure)	(28,739)	60,342	102,998	(7,426)	74,259	52,916
Transfers between funds	(504)	8,316	504	(8,316)	-	-
Net movement in funds	(29,243)	68,658	103,502	(15,742)	74,259	52,916
Fund balances brought forward	460,281	391,623	71,649	87,391	531,930	479,014
Fund balances carried forward	431,038	460,281	175,151	71,649	606,189	531,930

CASTLEFORD HERITAGE TRUST

England & Wales - Charity number 1116099

Accounts

Castleford Heritage Trust

Charity number 1116099

A company limited by guarantee number 05009303

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

Castleford Heritage Trust

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Castleford Heritage Trust

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jane Walton	Chair	
John Morrison	Treasurer	
Tony Wallis	Vice-Chair	
Mark Burns-Williamson		
David Wilders		
Meg Andrews		
John Munday		
Keith Emerick		Resigned 7 February 2022
Mandi Wilson		
Karen Tait		Appointed 12 April 2022
Charity number	1116099	Registered in England and Wales
Company number	05009303	Registered in England and Wales
Registered and principal address	Bankers	
Queens Mill	Lloyds TSB	
Aire Street	Westgate	
Castleford	Wakefield	
WF10 1JL	WF1 1JZ	

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 7 January 2004. It is governed by a memorandum and articles of association amended on 7 June 2005 and 4 September 2006. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

The advancement of public education in the history of Castleford and the surrounding districts.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities (continued)

The charity's main activities

Castleford Heritage Trust facilitates and enables community activities, learning and development for the benefit of local people and visitors. We use our heritage and culture as a vehicle for promoting regeneration and to assist and strengthen local communities. Based at Queen's Mill, the Trust is a recognised established Community Anchor for Castleford and is part of the wider Community Anchors Network to benefit the people of Castleford and wider district.

Keeping in mind our aims and objectives, trustees continued to meet monthly and held one strategic planning meeting. All CHT progress, concerns, achievements and financial matters were reported, monitored and examined at trustee meetings.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of public education.

Achievements and performance

We have been able to re-introduce face to face activities and events, as Covid restrictions have eased throughout the year. We have continued to deliver community activities for older people through our Connecting Communities project, and have returned to the Independent Living Schemes. We have remained a Help at the Hubs venue, supporting local people to access voucher schemes and hosting the Citizen's Advice bureau on a weekly basis. We continue to receive room bookings for social and business events, and all our lettable spaces remain occupied.

Financial review

The net income for the year was £52,916, including net income of £68,658 on unrestricted funds and net expenditure of £15,742 on restricted funds after transfers.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £28,025. This figure takes into account the long term liabilities of £35,778 which relate to a Bounce Back loan repayable over the next 9 years.

The trustees are confident that the long term liabilities will be covered by rental income in the period the liabilities fall due and therefore when considering the reserves of the charity also monitor the net current assets figure.

The Trustees of CHT will ensure that the unrestricted reserves held as at the year end Balance Sheet date will provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to six months normal annual operational expenditure having regards to its manner of operation and its contractually secured rental funding streams.

The trustees review the amount of reserves held at the quarterly balance sheet date that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their Board meeting.

Castleford Heritage Trust

Trustees' report (continued) for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 20/10/2022

John Morrison (Trustee)

Castleford Heritage Trust

Independent examiner's qualified report to the trustees of Castleford Heritage Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified a matter of concern in my report because I have concerns that there has been material expenditure or action which appears not to be in accordance with the trusts of the charity.

The charity has received restricted funding which it has spent in accordance with the terms of that funding, however the purpose of that funding was wider than the charities current objects, incorporating social and educational work and support in the community. The community has always been at the heart of the charity, its original objects focusing on education in history and heritage but the activities have expanded, especially during the pandemic, to include social and welfare activities which currently fall outside the original objects. The charity is now in the process of setting new objects to incorporate the additional activities into its existing objects.

I confirm that no other material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

06/12/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Castleford Heritage Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	91,731	49,652	141,383	157,090
Sales and fees		6,368	-	6,368	5,633
Fundraising		720	-	720	-
Memberships		259	-	259	206
Room, studio, facilities hire		72,917	-	72,917	57,190
Miscellaneous income		296	-	296	94
Interest received		5	-	5	-
Total income		172,296	49,652	221,948	220,213
Expenditure on:					
Salaries, national insurance and pensions	(3)	26,564	44,661	71,225	58,941
Payroll costs		1,456	-	1,456	1,226
Freelance worker		-	-	-	1,500
Travel and subsistence		30	88	118	945
Professional development		648	-	648	-
Events and activities		641	4,496	5,137	763
Phone, internet and postage		3,233	5	3,238	2,055
General consumables		76	236	312	223
Printing and stationery		1,231	416	1,647	1,928
Repairs, renewals and maintenance		16,851	4,293	21,144	13,761
Insurance		8,899	-	8,899	5,908
Accountancy and independent examination		1,320	-	1,320	1,320
Professional fees		1,648	670	2,318	468
Bank charges		202	-	202	199
Sundry		2,077	941	3,018	230
Depreciation		15,687	-	15,687	14,547
Utilities		25,966	-	25,966	17,466
Cost of sales		2,824	-	2,824	1,204
Subscriptions		522	224	746	82
Equipment		600	1,048	1,648	233
Loan interest		1,479	-	1,479	1,477
Total expenditure		111,954	57,078	169,032	124,476
Net income / (expenditure)		60,342	(7,426)	52,916	95,737
Transfers between funds		8,316	(8,316)	-	-
Net movement in funds		68,658	(15,742)	52,916	95,737
Fund balances brought forward		391,623	87,391	479,014	383,277
Fund balances carried forward	(4)	460,281	71,649	531,930	479,014

All incoming resources and resources expended derive from continuing activities.

Castleford Heritage Trust

Balance sheet

as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 432,256	-	432,256	439,436
Total fixed assets	<u>432,256</u>	<u>-</u>	<u>432,256</u>	<u>439,436</u>
Current assets				
Debtors and prepayments	(6) 9,790	-	9,790	3,997
Cash at bank and in hand	(7) 121,477	71,649	193,126	198,654
Total current assets	<u>131,267</u>	<u>71,649</u>	<u>202,916</u>	<u>202,651</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 67,464	-	67,464	10,011
Total current liabilities	<u>67,464</u>	<u>-</u>	<u>67,464</u>	<u>10,011</u>
Net current assets / (liabilities)	<u>63,803</u>	<u>71,649</u>	<u>135,452</u>	<u>192,640</u>
Total assets less current liabilities	<u>496,059</u>	<u>71,649</u>	<u>567,708</u>	<u>632,076</u>
Creditors: amounts falling due after one year	(9) 35,778	-	35,778	153,062
Net assets	<u>460,281</u>	<u>71,649</u>	<u>531,930</u>	<u>479,014</u>
Funds				
Unrestricted funds	460,281	-	460,281	391,623
Restricted funds	-	71,649	71,649	87,391
Total funds	<u>460,281</u>	<u>71,649</u>	<u>531,930</u>	<u>479,014</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 20/10/2022

John Morrison (Trustee)

Castleford Heritage Trust

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and fittings: over 6 years

Computer equipment: over 3 years

Equipment: over 4 years

Castleford Heritage Trust

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2022

2 Grants and donations	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
WMDC - Connecting communities	-	48,500	48,500	48,000
WMDC - loss of income	15,479	-	15,479	13,956
WMDC - covid business grant	2,667	-	2,667	46,000
WMDC - heritage day	-	560	560	1,234
WMDC - Wordfest	-	400	400	-
Nova - help at the hubs	9,600	-	9,600	4,800
Nova - Response support grant	3,000	-	3,000	1,500
Nova and Featherstone Rovers	2,030	-	2,030	-
Nova - courtyard	-	-	-	19,000
Power to Change	-	-	-	10,000
The National Lottery	-	-	-	10,000
Business Interruption grant	-	-	-	350
Wakefield and District Health and Community Support (WDHCS)	-	-	-	1,000
Loan amount written off	57,500	-	57,500	-
Other donations	1,455	192	1,647	1,250
	<u>91,731</u>	<u>49,652</u>	<u>141,383</u>	<u>157,090</u>

3 Staff costs and numbers	2022 £	2021 £
Gross salaries	70,972	58,743
Social security costs	1,998	1,822
Employment allowance	(1,998)	(1,822)
Pensions	253	198
	<u>71,225</u>	<u>58,941</u>

The average number of employees during the year was 8.5, being an average of 3.2 full time equivalent (2021: 7.1, 3.1 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2022 £	2021 £
Costs of the scheme to the charity for the year	253	198

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2022

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
WMDC - Water wheel	35,747	192	2,290	-	33,649
Wheel of Light	3,000	-	-	-	3,000
WMDC - Connecting communities	12,381	48,500	49,108	(4,799)	6,974
WMDC - Lets get cooking	104	-	-	-	104
WMDC - Website	5,000	-	-	-	5,000
WMDC - heritage day	1,156	560	402	-	1,314
WDHCS	782	-	-	-	782
The National Lottery	2,423	-	1,312	(697)	414
Power to Change	7,798	-	3,186	(2,820)	1,792
Nova - courtyard	19,000	-	380	-	18,620
WMDC - Wordfest	-	400	400	-	-
	<u>87,391</u>	<u>49,652</u>	<u>57,078</u>	<u>(8,316)</u>	<u>71,649</u>

Fund name	Purpose of restriction
WMDC - Water wheel	Match funding towards the restoration of Queens Mill to ensure the restoration can be completed and complementary skills/training and educational outcomes achieved.
Wheel of Light	Sensory equipment for learning space (once developed).
WMDC - Connecting communities	To run events and classes for the older generation to tackle loneliness and encourage friendships and participation. The transfer relates to room usage charges.
WMDC - Lets get cooking	Towards a project about cooking healthy nutritional meals.
WMDC - Website	Towards improving the website.
WMDC - heritage day	Towards a heritage day.
WDHCS	For expenses relating to Covid-19.
The National Lottery	Towards digital equipment. The transfer relates to the purchase of walkie talkies which have been capitalised.
Power to Change	Towards digital equipment. The transfer relates to the purchase of CCTV which has been capitalised.
Nova - courtyard	Support Hub funding to cover the cost of groundworks for the Courtyard project.
WMDC - Wordfest	To run a Wordfest event in October 2021.

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2022

5 Tangible assets	Equipment	Property	Fixtures and Fittings	Total
<u>Cost</u>	£	£	£	£
At 1 April 2021	16,372	479,056	25,569	520,997
Additions	697	-	7,810	8,507
At 31 March 2022	<u>17,069</u>	<u>479,056</u>	<u>33,379</u>	<u>529,504</u>
<u>Depreciation</u>				
At 1 April 2021	8,485	50,439	22,637	81,561
Charge for year	2,805	9,582	3,300	15,687
At 31 March 2022	<u>11,290</u>	<u>60,021</u>	<u>25,937</u>	<u>97,248</u>
<u>Net book value</u>				
At 31 March 2022	<u>5,779</u>	<u>419,035</u>	<u>7,442</u>	<u>432,256</u>
At 31 March 2021	<u>7,887</u>	<u>428,617</u>	<u>2,932</u>	<u>439,436</u>

Security over assets

A loan of £115,000 was made to the charity by Alison Drake, chair of the trustees on 19 April 2013.

The loan is secured on the property owned by the charity by a legal charge.

Following the death of Alison Drake the loan transferred to the beneficiaries of her will. During the year 50% of the loan was written off, the balance of the loan remains repayable April 2022.

6 Debtors and prepayments	2022	2021
	£	£
Trade debtors	5,316	1,199
Prepayments	1,895	1,022
Accrued income	60	-
Other debtors	2,519	1,776
	<u>9,790</u>	<u>3,997</u>

7 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	192,401	198,513
Cash in hand	725	141
	<u>193,126</u>	<u>198,654</u>

8 Creditors and accruals	2022	2021
	£	£
Bank loans and overdrafts	4,666	2,800
Trade creditors	1,359	4,001
Accruals	3,809	3,210
Deferred income (see note below for analysis)	130	-
Other creditors	57,500	-
	<u>67,464</u>	<u>10,011</u>

Castleford Heritage Trust
Notes to the accounts continued
for the year ended 31 March 2022

9 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	35,778	39,200
Other creditors	-	113,862
	<u>35,778</u>	<u>153,062</u>

Deferred income	Released from last year	Deferred to next year
	£	£
Invoice for cleaning costs	-	130
	<u>-</u>	<u>130</u>

Item name	Reason for deferral
Invoice for cleaning costs	April costs invoiced in March

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Chief Officer. The total employee benefits received were £12,233 (previous year: £10,960).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

11 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2022	2021
	£	£
Within one year	432	432
In the second to fifth years inclusive	756	1,189
	<u>1,188</u>	<u>1,621</u>

Castleford Heritage Trust
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2022

	2022	2021	2022	2021	2022	2021
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	91,731	67,298	49,652	89,792	141,383	157,090
Sales and fees	6,368	5,633	-	-	6,368	5,633
Fundraising	720	-	-	-	720	-
Memberships	259	206	-	-	259	206
Room, studio, facilities hire	72,917	57,190	-	-	72,917	57,190
Miscellaneous income	296	94	-	-	296	94
Interest received	5	-	-	-	5	-
Total income	172,296	130,421	49,652	89,792	221,948	220,213
Expenditure						
Salaries, national insurance and pen:	26,564	20,230	44,661	38,711	71,225	58,941
Payroll costs	1,456	1,226	-	-	1,456	1,226
Freelance worker	-	-	-	1,500	-	1,500
Travel and subsistence	30	314	88	631	118	945
Professional development	648	-	-	-	648	-
Events and activities	641	400	4,496	363	5,137	763
Phone, internet and postage	3,233	1,807	5	248	3,238	2,055
General consumables	76	195	236	28	312	223
Printing and stationery	1,231	1,761	416	167	1,647	1,928
Repairs, renewals and maintenance	16,851	10,985	4,293	2,776	21,144	13,761
Insurance	8,899	5,908	-	-	8,899	5,908
Accountancy and independent exami	1,320	1,320	-	-	1,320	1,320
Professional fees	1,648	468	670	-	2,318	468
Bank charges	202	199	-	-	202	199
Sundry	2,077	230	941	-	3,018	230
Depreciation	15,687	14,547	-	-	15,687	14,547
Utilities	25,966	14,466	-	3,000	25,966	17,466
Cost of sales	2,824	1,204	-	-	2,824	1,204
Subscriptions	522	82	224	-	746	82
Equipment	600	95	1,048	138	1,648	233
Loan interest	1,479	1,127	-	350	1,479	1,477
Total expenditure	111,954	76,564	57,078	47,912	169,032	124,476
Net income / (expenditure)	60,342	53,857	(7,426)	41,880	52,916	95,737
Transfers between funds	8,316	10,080	(8,316)	(10,080)	-	-
Net movement in funds	68,658	63,937	(15,742)	31,800	52,916	95,737
Fund balances brought forward	391,623	327,686	87,391	55,591	479,014	383,277
Fund balances carried forward	460,281	391,623	71,649	87,391	531,930	479,014