

OXYGEN THERAPY CENTRE CARDIGAN LTD
UNIT 13
PENTOOD INDUSTRIAL ESTATE
CARDIGAN
SA43 3AG
TEL: 01239 613210



Oxygen Therapy Centre Cardigan Ltd (Company registration number 05783351)

Report of the Trustees
For the year ended 30th April 2023

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and Activities

The Oxygen Therapy Centre Cardigan is constituted as a company limited by guarantee. It is governed by its Memorandum and Articles of Association.

The principal objective of the charity is the provision of facilities to assist people suffering from Multiple Sclerosis and any other conditions that may benefit from High Dosage Oxygen Therapy.

Public Benefit

The Trustees have regard to the Charities Commissions general guidance on public benefit and always ensure that the activities we undertake are in line with our charitable aims and objectives.

Achievements and Performance

The Centre has one paid member of staff and five volunteers. The Centre Manager undertakes performance reviews with the volunteers and the Trustees oversee the Centre Manager. There is a complaints procedure in place that all users of the Centre are aware of.

During the Covid pandemic the Centre has followed all government advice and has had strict procedures in place in regards to the health and safety of all staff and users of the Centre. During social distancing the Centre opened strictly on a one user at a time basis and decontamination procedures were in place,

Financial Review

The Management do not have any concern over the future viability of the Centre as it is currently run and funded. Reserves currently stand at £40,000. The Trustees have made plans to identify areas of future funding and reducing costs where possible.

The Trustees have identified that reserves should remain above £20,000, this being the equivalent to 6 months operating costs. As of 31st April 2023 the reserves remain above this level and management have taken steps to ensure that funds are managed carefully.

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Future Plans

The Trustees are committed to maintaining our high levels of service and support for our users. Future plans we are looking to achieve include the following:

- The raising of funds to install an oxygen generation system. This would allow us to generate our own oxygen and reduce the costs incurred with the use of bottled oxygen.
- Continue to update and refurbish the décor and furnishings.
- Increase our users and explore other therapies that our users may benefit from.

Structure, Governance and Management

The charity operates out of our Centre in Cardigan. We are currently open Monday, Tues, Wednesday and Friday although this fluctuates according to usage. To keep costs down the Centre is not open when the oxygen chamber is not in use. The Centre Manager is onsite whenever the centre is open and is assisted by volunteers.

Volunteers are trained as chamber operators by the senior operator, the Centre Manager. This training is overseen by our umbrella organisation who visit annually. The manager is overseen by the Trustees who also form the management committee and Directors.

Health and safety is overseen by a competent individual who prepares risk assessments and makes regular checks of the premises. The oxygen chamber has yearly servicing and inspections by official engineers and insurance inspectors in addition to daily checks by the chamber operator.

Reference and Administration Details

Registered Company Number 05783351
Registered Charity Number 1116086

Registered Address:

Unit 13 Pentood Industrial Estate
Cardigan
Ceredigion
SA43 3AG.

Trustees
Mr William Hopkins
Mrs Mair Rees
Mrs Andrea Prince
Mrs Jean Williams
Mr John Vaughan
Mr Philip Simpson
Mr Ian Morgan

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Company Secretary
Mrs Debbie Morgan

Independent Examiner

Mr Islwyn Evans
Pritchard & Evans Accountants
47 St Marys Street
Cardigan
Ceredigion
SA43 1HA.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees and signed on its behalf by

Mr William Hopkins (Trustee & Chair of board of directors)

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 30 APRIL 2023

	2023	2022
Income		
Events and collections	4,603	1,899
Donations	20,538	10,366
Dives and physio	10,267	5,999
Craft sales	720	379
Tax refunds and online giving	3,811	1,400
Hywel Dda	6,160	6,720
Total Income	46,099	26,763
Expenditure		
Chamber and physio requisites	6,327	3,414
Salaries	16,458	15,178
Rent	12,712	11,368
Insurances and licences	4,954	3,677
Light and heat	1,967	1,944
Water charges	204	207
Telephone	716	861
Office expenses and registration fees	606	888
Repairs and renewals	771	3,413
Miscellaneous expenses	596	216
Depreciation	817	908
Total Expenditure	(46,128)	(42,074)
Loss for year	<u>(29)</u>	<u>(15,311)</u>

BALANCE SHEET AS AT 30 APRIL 2023

	2023	2022
Fixed Assets		
Additions to rented property		
Opening balance	46,650	46,650
Chamber and physiotherapy		
Opening balance	8,086	8,984
Depreciation	<u>(808)</u>	<u>(898)</u>
	7,278	8,086
Office equipment		
Opening balance	87	97
Depreciation	<u>(9)</u>	<u>(10)</u>
	78	87
Current Assets		
Lloyds - Current account	36,000	35,212
	36,000	35,212
Total Net Assets	<u>90,006</u>	<u>90,035</u>
Accumulated Fund		
Opening balance	90,035	105,346
Loss for year	<u>(29)</u>	<u>(15,311)</u>
	<u>90,006</u>	<u>90,035</u>

Islwyn Evans FFA FFTA
Pritchard & Co
Accountants and tax advisers
47 St Mary Street
Cardigan
SA43 1HA