

**OXYGEN THERAPY CENTRE CARDIGAN LTD**  
**UNIT 13**  
**PENTOOD INDUSTRIAL ESTATE**  
**CARDIGAN**  
**SA43 3AG**  
**TEL: 01239 613210**



**Oxygen Therapy Centre Cardigan Ltd (Company registration number 05783351)**

**Report of the Trustees**  
**For the year ended 30<sup>th</sup> April 2022**

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30<sup>th</sup> April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

**Objectives and Activities**

The Oxygen Therapy Centre Cardigan is constituted as a company limited by guarantee. It is governed by its Memorandum and Articles of Association.

The principal objective of the charity is the provision of facilities to assist people suffering from Multiple Sclerosis and any other conditions that may benefit from High Dosage Oxygen Therapy.

**Public Benefit**

The Trustees have regard to the Charities Commissions general guidance on public benefit and always ensure that the activities we undertake are in line with our charitable aims and objectives.

**Achievements and Performance**

The Centre has one paid member of staff and five volunteers. The Centre Manager undertakes performance reviews with the volunteers and the Trustees oversee the Centre Manager. There is a complaints procedure in place that all users of the Centre are aware of.

During the Covid pandemic the Centre has followed all government advice and has had strict procedures in place in regards to the health and safety of all staff and users of the Centre. During social distancing the Centre opened strictly on a one user at a time basis and decontamination procedures were in place,

We have been very fortunate to receive a number of donations from individuals and local fundraising groups. As a result of the social distancing our running costs increased as we had to extend opening to treat people individually as opposed to multiple occupation within the chamber. As we return to normal we are confident this will return to normal.

**Financial Review**

The Management do not have any concern over the future viability of the Centre as it is currently run and funded. Reserves currently stand at £35,000. The Trustees have made plans to identify areas of future funding and reducing costs where possible.

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The Trustees have identified that reserves should remain above £20,000, this being the equivalent to 6 months operating costs. As of 31<sup>st</sup> April 2022 the reserves remain above this level and management have taken steps to ensure that funds are managed carefully.

### **Future Plans**

The Trustees are committed to maintaining our high levels of service and support for our users. Future plans we are looking to achieve include the following:

- The raising of funds to install an oxygen generation system. This would allow us to generate our own oxygen and reduce the costs incurred with the use of bottled oxygen.
- Continue to update and refurbish the décor and furnishings.
- Increase our users and explore other therapies that our users may benefit from.

### **Structure, Governance and Management**

The charity operates out of our Centre in Cardigan. We are currently open Monday, Tues, Wednesday and Friday although this fluctuates according to usage. To keep costs down the Centre is not open when the oxygen chamber is not in use. The Centre Manager is onsite whenever the centre is open and is assisted by volunteers.

Volunteers are trained as chamber operators by the senior operator, the Centre Manager. This training is overseen by our umbrella organisation who visit annually. The manager is overseen by the Trustees who also form the management committee and Directors.

Health and safety is overseen by a competent individual who prepares risk assessments and makes regular checks of the premises. The oxygen chamber has yearly servicing and inspections by official engineers and insurance inspectors in addition to daily checks by the chamber operator.

### **Reference and Administration Details**

Registered Company Number 05783351  
Registered Charity Number 1116086

Registered Address:

Unit 13 Pentood Industrial Estate  
Cardigan  
Ceredigion  
SA43 3AG.

Trustees  
Mr William Hopkins  
Mrs Mair Rees  
Mrs Andrea Prince  
Mrs Jean Williams  
Mr John Vaughan  
Mr Philip Simpson  
Mr Ian Morgan

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Company Secretary  
Mrs Debbie Morgan

**Independent Examiner**

Mr Islwyn Evans  
Pritchard & Evans Accountants  
47 St Marys Street  
Cardigan  
Ceredigion  
SA43 1HA.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees and signed on its behalf by

Mr William Hopkins (Trustee & Chair of board of directors)

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 April 2021  
for  
Oxygen Therapy Centre Cardigan Ltd**

**Contents of the Financial Statements  
for the Year Ended 30 April 2021**

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**Oxygen Therapy Centre Cardigan Ltd**

**Company Information  
for the Year Ended 30 April 2021**

**DIRECTORS:**

Mrs M Rees  
P F Simpson  
W N Hopkins  
J Vaughan  
A R Prince

**SECRETARY:**

Mrs D Morgan

**REGISTERED OFFICE:**

Unit 13  
Pentood Industrial Estate  
Cardigan  
Ceredigion  
SA43 3AG

**REGISTERED NUMBER:**

05783351 (England and Wales)

**ACCOUNTANTS:**

Pritchard & Co  
Accountants and tax advisers  
47 St Mary Street  
Cardigan  
Ceredigion  
SA43 1HA

**Oxygen Therapy Centre Cardigan Ltd**

**Report of the Directors  
for the Year Ended 30 April 2021**

The directors present their report with the financial statements of the company for the year ended 30 April 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2020 to the date of this report.

Mrs M Rees  
P F Simpson  
W N Hopkins  
J Vaughan  
A R Prince

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD :**

P F Simpson - Director

30 October 2021

# Oxygen Therapy Centre Cardigan Ltd

## Income Statement for the Year Ended 30 April 2021

	Notes	2021 £	£	2020 £	£
<b>TURNOVER</b>			46,287		41,287
Cost of sales			<u>2,083</u>		<u>6,159</u>
<b>GROSS SURPLUS</b>			44,204		35,128
Distribution costs		12,172		13,435	
Administrative expenses		<u>21,570</u>		<u>22,609</u>	
			<u>33,742</u>		<u>36,044</u>
<b>OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION</b>			10,462		(916)
Tax on surplus/(deficit)			<u>-</u>		<u>-</u>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>			<u>10,462</u>		<u>(916)</u>

The notes form part of these financial statements



**Balance Sheet**  
**30 April 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		55,731		56,739
<b>CURRENT ASSETS</b>					
Cash at bank		49,615		38,145	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>100,886</u>		<u>100,886</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(51,271)</u>		<u>(62,741)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,460</u>		<u>(6,002)</u>
<b>RESERVES</b>					
Income and expenditure account			<u>4,460</u>		<u>(6,002)</u>
			<u>4,460</u>		<u>(6,002)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2021 and were signed on its behalf by:

P F Simpson - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2021**

**1. STATUTORY INFORMATION**

Oxygen Therapy Centre Cardigan Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2020 - operating deficit) is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>1,008</u>	<u>1,120</u>

# Oxygen Therapy Centre Cardigan Ltd

## Notes to the Financial Statements - continued for the Year Ended 30 April 2021

### 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2020 and 30 April 2021	<u>46,650</u>	<u>11,209</u>	<u>57,859</u>
<b>DEPRECIATION</b>			
At 1 May 2020	-	1,120	1,120
Charge for year	-	<u>1,008</u>	<u>1,008</u>
At 30 April 2021	-	<u>2,128</u>	<u>2,128</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>46,650</u>	<u>9,081</u>	<u>55,731</u>
At 30 April 2020	<u>46,650</u>	<u>10,089</u>	<u>56,739</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>100,886</u>	<u>100,886</u>

**Oxygen Therapy Centre Cardigan Ltd**

**Report of the Accountants to the Directors of  
Oxygen Therapy Centre Cardigan Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pritchard & Co  
Accountants and tax advisers  
47 St Mary Street  
Cardigan  
Ceredigion  
SA43 1HA

30 October 2021

# Oxygen Therapy Centre Cardigan Ltd

## Detailed Income and Expenditure Account for the Year Ended 30 April 2021

	2021		2020	
	£	£	£	£
<b>Turnover</b>				
Fund raising	-		5,299	
Donations	22,981		19,660	
Craft sales	255		3,633	
Dives and physio	6,195		10,410	
Tax refunds	14,945		2,285	
CVJRS	<u>1,911</u>		<u>-</u>	
		46,287		41,287
<b>Cost of sales</b>				
Chamber and physio requisites	2,083		4,023	
Physiotherapy expenses	<u>-</u>		<u>2,136</u>	
		<u>2,083</u>		<u>6,159</u>
<b>GROSS SURPLUS</b>		44,204		35,128
<b>Expenditure</b>				
Wages	12,172		13,435	
Rent	11,636		11,362	
Water charges	193		210	
Light and heat	2,640		3,192	
Telephone	810		777	
Office expenses	860		674	
Insurances and licences	2,813		2,440	
Repairs and maintenance	695		2,318	
Sundry expenses	915		516	
Depreciation	<u>1,008</u>		<u>1,120</u>	
		<u>33,742</u>		<u>36,044</u>
<b>NET SURPLUS/(DEFICIT)</b>		<u>10,462</u>		<u>(916)</u>

This page does not form part of the statutory financial statements

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 April 2021  
for  
Oxygen Therapy Centre Cardigan Ltd**

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30 October 2021

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			<u>33,742</u>		<u>36,044</u>
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# Oxygen Therapy Centre Cardigan Ltd

## Notes to the Financial Statements - continued for the Year Ended 30 April 2021

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