

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
Oxygen Therapy Centre Cardigan Ltd**

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for the Year Ended 30 April 2021**

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Oxygen Therapy Centre Cardigan Ltd

**Company Information
for the Year Ended 30 April 2021**

DIRECTORS:

Mrs M Rees
P F Simpson
W N Hopkins
J Vaughan
A R Prince

SECRETARY:

Mrs D Morgan

REGISTERED OFFICE:

Unit 13
Pentood Industrial Estate
Cardigan
Ceredigion
SA43 3AG

REGISTERED NUMBER:

05783351 (England and Wales)

ACCOUNTANTS:

Pritchard & Co
Accountants and tax advisers
47 St Mary Street
Cardigan
Ceredigion
SA43 1HA

Oxygen Therapy Centre Cardigan Ltd

Report of the Directors for the Year Ended 30 April 2021

The directors present their report with the financial statements of the company for the year ended 30 April 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2020 to the date of this report.

Mrs M Rees
P F Simpson
W N Hopkins
J Vaughan
A R Prince

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD :

P F Simpson - Director

30 October 2021

Oxygen Therapy Centre Cardigan Ltd

Income Statement for the Year Ended 30 April 2021

	Notes	2021 £	£	2020 £	£
TURNOVER			46,287		41,287
Cost of sales			<u>2,083</u>		<u>6,159</u>
GROSS SURPLUS			44,204		35,128
Distribution costs		12,172		13,435	
Administrative expenses		<u>21,570</u>		<u>22,609</u>	
			<u>33,742</u>		<u>36,044</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION			10,462		(916)
Tax on surplus/(deficit)			<u>-</u>		<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR			<u><u>10,462</u></u>		<u><u>(916)</u></u>

The notes form part of these financial statements

Balance Sheet
30 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		55,731		56,739
CURRENT ASSETS					
Cash at bank		49,615		38,145	
CREDITORS					
Amounts falling due within one year	6	<u>100,886</u>		<u>100,886</u>	
NET CURRENT LIABILITIES			<u>(51,271)</u>		<u>(62,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,460</u>		<u>(6,002)</u>
RESERVES					
Income and expenditure account			<u>4,460</u>		<u>(6,002)</u>
			<u>4,460</u>		<u>(6,002)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2021 and were signed on its behalf by:

P F Simpson - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Oxygen Therapy Centre Cardigan Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2020 - operating deficit) is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	<u>1,008</u>	<u>1,120</u>

Oxygen Therapy Centre Cardigan Ltd

Notes to the Financial Statements - continued for the Year Ended 30 April 2021

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2020 and 30 April 2021	<u>46,650</u>	<u>11,209</u>	<u>57,859</u>
DEPRECIATION			
At 1 May 2020	-	1,120	1,120
Charge for year	-	<u>1,008</u>	<u>1,008</u>
At 30 April 2021	-	<u>2,128</u>	<u>2,128</u>
NET BOOK VALUE			
At 30 April 2021	<u>46,650</u>	<u>9,081</u>	<u>55,731</u>
At 30 April 2020	<u>46,650</u>	<u>10,089</u>	<u>56,739</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>100,886</u>	<u>100,886</u>

Oxygen Therapy Centre Cardigan Ltd

**Report of the Accountants to the Directors of
Oxygen Therapy Centre Cardigan Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pritchard & Co
Accountants and tax advisers
47 St Mary Street
Cardigan
Ceredigion
SA43 1HA

30 October 2021

Oxygen Therapy Centre Cardigan Ltd

Detailed Income and Expenditure Account for the Year Ended 30 April 2021

	2021		2020	
	£	£	£	£
Turnover				
Fund raising	-		5,299	
Donations	22,981		19,660	
Craft sales	255		3,633	
Dives and physio	6,195		10,410	
Tax refunds	14,945		2,285	
CVJRS	<u>1,911</u>		<u>-</u>	
		46,287		41,287
Cost of sales				
Chamber and physio requisites	2,083		4,023	
Physiotherapy expenses	<u>-</u>		<u>2,136</u>	
		<u>2,083</u>		<u>6,159</u>
GROSS SURPLUS		44,204		35,128
Expenditure				
Wages	12,172		13,435	
Rent	11,636		11,362	
Water charges	193		210	
Light and heat	2,640		3,192	
Telephone	810		777	
Office expenses	860		674	
Insurances and licences	2,813		2,440	
Repairs and maintenance	695		2,318	
Sundry expenses	915		516	
Depreciation	<u>1,008</u>		<u>1,120</u>	
		<u>33,742</u>		<u>36,044</u>
NET SURPLUS/(DEFICIT)		<u>10,462</u>		<u>(916)</u>

This page does not form part of the statutory financial statements