

Avenue Community Church,
Leicester

Report and Accounts

year ended 31 August 2024

AVENUE COMMUNITY CHURCH, LEICESTER

FOR THE YEAR ENDED 31 AUGUST 2024

CHARITABLE COMPANY INFORMATION

Directors/Trustees	R J Brewster	
	P Cansdale	resigned 31 December 2024
	D R James	resigned 31 December 2023
	G S McKinnon	appointed 6 April 2025
	J D Murray	appointed 13 February 2024
	M L Warriner	
Company Secretary	K Rowe	
Lead elder	R J Brewster	
Governing Document	Memorandum and Articles of Association dated 2 August 2006	
Company Registration Number	5894161	
Charity Registration Number	1116079	
Registered Office	36 Meadvale Road Leicester LE2 3WJ	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	CAF Bank Ltd 25 Kings Hill Ave West Malling, Kent, ME19 4JQ	

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AVENUE COMMUNITY CHURCH, LEICESTER
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees (who are also the company's directors for the purposes of company law) have pleasure in submitting the Report and Accounts for the year.

Objects of the charitable company

The Charitable Company's objects, as set out in its governing document, are:

- a) to advance the Christian faith in accordance with the charity's Statement of Beliefs.
- b) to fulfil such other purposes that are exclusively charitable and are connected with the work of the charity.
- c) to relieve persons who are in conditions of need or hardship, including those who are in distress due to sickness or age.

Avenue Community Church ("ACC") seeks to demonstrate the Christian faith in action by offering opportunities for the public to meet for worship and instruction in Christianity using the Bible as its basis of teaching, and to form friendship and support groups in Leicester, the UK and the world, and to relieve people in conditions of need or hardship.

Government

The policy and operating decisions of the Charitable Company rest with the trustees who meet regularly to monitor the activities of the Charitable Company. New trustees are recruited and appointed by a majority of existing trustees. The trustees have been made aware of the Charity Commission's 'Charity Governance Code' for smaller charities, and seek ways to apply its principles to the government of the Charitable Company.

Review of activities for the public benefit

The church is not a building, but a community of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, are also committed to love and care for each other and to be a blessing to the area in which they live. ACC, its trustees, elders and members are committed to this. Our vision is to serve the people of Leicester, and see them come into an experience of knowing Jesus as their Lord, Saviour and friend.

ACC has five core values that are central to our life and witness - we want to be God-centred; Bible based; a loving family; reaching out; with everyone involved. Normally ACC's main activities include Sunday gatherings, mid-week groups, teaching programs, children's and youth groups, and evangelistic meetings. All these groups are open to any member of the public.

ACC continues to partner with SIM International (UK) in supporting two families from our church who are now living and working in Ethiopia and Nigeria.

In addition to meeting on a Sunday morning at Avenue Primary School, ACC also meets in the evening during term time for Sundays @ Six - regular times of worship and discussion on various topics of interest.

We support a number of our church individuals and families who have formed relationships and personal links with several local groups of national charities, including:

1. Open Hands Trust exists to make a powerful and lasting difference in the lives of those it serves, where every life is valued and compassion is given to and through people.
2. Safe Families UK, a charity that offer hope, belonging and support to children, families and care leavers; they do this primarily, but not exclusively, with and through local churches.
3. Friends International, a Christian charity seeking to grow friendship and faith with international students in the UK and Ireland. We support this work in our city of Leicester.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission, in particular, the specific guidance on charities for the advancement of religion.

AVENUE COMMUNITY CHURCH, LEICESTER
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Safeguarding Statement

We want everyone who comes into contact with us to feel safe, valued and cared for. We believe that each person is made in the image of God, and as a result has an inherent dignity and worth.

As a church we take safeguarding seriously and we work with local and national organisation to help us to do all we can to keep everyone safe. We will fulfil all our legal duties to protect both children and Adults at Risk of Abuse, but we aim to go above and beyond and to discharge our safeguarding duties in a way that is biblically faithful and pleasing to our loving heavenly Father, who calls us to do justice, love kindness and to walk humbly before him. We commit to speaking to you openly and honestly if we have any concerns that you need to know about. If you have any concerns or require any support or help, please do not hesitate to speak to someone that you trust within the church. For more information on our safeguarding policy and who to contact with any safeguarding concerns, see our church website.

Future developments

ACC has continued to support and encourage the planting of a new church on the Eyres Monsell estate. On 27th June 2024 Eyres Monsell Community Church was registered with The Charity Commission as a Charitable Incorporated Organisation.

These accounts show income and expenditure through a restricted fund, 'Growing a Church for Eyres Monsell' (see Note 10). It is anticipated the balance on this restricted fund will be paid over to Eyres Monsell Community Church as a grant, along with a further regular grant commitment already provided for in these accounts.

Financial review

The financial statements on pages 6-12 summarise the incoming resources and application of resources during the year ended 31 August 2024. The result for the year was:

Unrestricted funds:

Net surplus for the year of £12,582 (2023: net surplus of £3,054)

Restricted funds:

Net surplus for the year of £14,865 (2023: net deficit of £4,184)

Unrestricted reserves policy

The trustees have established a policy whereby free reserves (which the trustees define as unrestricted general funds less fixed assets, less any debtor for loan repayments that do not fall due within the next 12 months) held by the charitable company should be no less than £21,000 (which equates to approximately two months unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary unexpectedly. At the year end, the charity's free reserves were approximately £58,000 and the charity is complying with its reserves policy. Having assessed the charity's reserves, and our expectations for income and expenditure, we are satisfied that the charity will be able to continue to operate for at least the next 12 months and these accounts have been prepared using the going concern assumption.

Risk statement

The trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

AVENUE COMMUNITY CHURCH, LEICESTER
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

R J Brewster

R J Brewster - Trustee

Dated: 28 April 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AVENUE COMMUNITY CHURCH, LEICESTER**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024 on pages 6 to 12 following, which have been prepared on the basis of the accounting policies set out on pages 8 and 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Dated: 29 April 2025

AVENUE COMMUNITY CHURCH, LEICESTER

**Statement of Financial Activities
Including Income and Expenditure Account**

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted General 2024	Designated 2024	Restricted Funds 2024	Total Funds 2024	Unrestricted General 2023	Designated 2023	Restricted Funds 2023	Total Funds 2023
	Note	£	£	£	£	£	£	£	£
INCOME FROM									
Donations	2	128,365	-	62,075	190,440	137,319	-	22,795	160,114
Investment income		1,316	-	366	1,682	515	-	-	515
Other income		367	-	-	367	114	-	-	114
<i>Income from charitable activities</i>									
Church events		13	356	1,446	1,815	266	394	-	660
Total income		130,061	356	63,887	194,304	138,214	394	22,795	161,403
EXPENDITURE ON									
Charitable activities	3	124,757	429	41,671	166,857	155,811	443	6,279	162,533
Total expenditure		124,757	429	41,671	166,857	155,811	443	6,279	162,533
Net income/(expenditure)		5,304	(73)	22,216	27,447	(17,597)	(49)	16,516	(1,130)
Transfers between funds		7,420	(69)	(7,351)	-	20,700	-	(20,700)	-
Net movement in funds		12,724	(142)	14,865	27,447	3,103	(49)	(4,184)	(1,130)
Reconciliation of funds									
Total funds brought forward		45,884	142	1,607	47,633	42,781	191	5,791	48,763
Total funds carried forward		58,608	-	16,472	75,080	45,884	142	1,607	47,633

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-12 form part of these accounts.

AVENUE COMMUNITY CHURCH, LEICESTER

Balance Sheet as at 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
FIXED ASSETS					
Tangible assets	5	-	-	-	587
CURRENT ASSETS					
Debtors	6	3,722	1,125	4,847	6,461
Cash at bank	7	72,295	16,063	88,358	49,902
		76,017	17,188	93,205	56,363
CURRENT LIABILITIES					
Creditors falling due within one year	8	17,409	716	18,125	9,317
Net Current Assets		58,608	16,472	75,080	47,046
NET ASSETS		58,608	16,472	75,080	47,633
FUND BALANCES					
Unrestricted funds					
General Funds		58,608		58,608	45,884
Designated funds	9	-		-	142
		58,608		58,608	46,026
Restricted Funds	10	-	16,472	16,472	1,607
		58,608	16,472	75,080	47,633

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees and signed on their behalf by:

R J Brewster

R J Brewster - Trustee

Dated: 28 April 2025

Company number: 5894161

Charity number: 1116079

The notes on page 8-12 form part of these accounts.

AVENUE COMMUNITY CHURCH, LEICESTER

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The principles adopted in the preparation of the financial statements are set out below.

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity relies on volunteers to carry out many of its activities, particularly in leading worship services and community activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

d) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective equipment and fittings are depreciated on a straight-line basis over 3 to 7 years.

AVENUE COMMUNITY CHURCH, LEICESTER

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting Policies (continued)

e) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Exemption from preparing a cash flow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

2 Donations

	Total 2024 £	Total 2023 £
Other donations (incl. Gift Aid recoverable)	146,860	142,968
Trust grants and donations	20,000	1,000
Church donations	15,177	15,985
Corporate donations	7,966	-
Donated royalty income	437	161
	<u>190,440</u>	<u>160,114</u>

3 Charitable activities

	Total 2024 £	Total 2023 £
a Direct Charitable Costs		
Salaries and pension costs	98,368	107,302
Taxable staff and ministry allowances	1,066	743
Total staff costs	<u>99,434</u>	<u>108,045</u>
Other staff and ministry expenses	12,061	11,889
Church ministries and activities	7,052	7,418
Restricted donations to ministry work	2,243	604
Hall hire	11,323	10,479
Church events	3,152	2,143
Grants payable	<u>18,159</u>	<u>12,425</u>
	<u>153,424</u>	<u>153,003</u>
b Support & Administration		
General costs	8,257	5,859
Depreciation of equipment	587	1,002
Fee for independent examination	1,325	1,270
Other legal & professional costs	3,264	1,399
	<u>13,433</u>	<u>9,530</u>
Combined charitable activity cost	<u>166,857</u>	<u>162,533</u>

General costs includes fees totalling £713 (2023: £769) payable to Stewardship, the Independent Examiner, for payroll bureau services.

c Grants payable

	Institutions £	Individuals £	2024 £	2023 £
Grants for UK and overseas mission:				
SIM International UK	5,750	-	5,750	8,200
UCCF	1,125	-	1,125	1,275
Friends International	1,250	-	1,250	750
Eyres Monsell Community Church	8,334	-	8,334	-
University Christian Unions	500	-	500	-
Other grant	-	-	-	1,000
Grants to support the disadvantaged:				
Open Hands Trust (Leicester)	1,200	-	1,200	1,200
	<u>18,159</u>	<u>-</u>	<u>18,159</u>	<u>12,425</u>

AVENUE COMMUNITY CHURCH, LEICESTER

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

4 Staff costs and trustee remuneration

	2024	2023
	£	£
Gross wages, salaries and taxable expenses	89,095	96,698
Employer's National Insurance costs	3,159	3,610
Pension costs	7,180	7,737
Total staff costs	<u>99,434</u>	<u>108,045</u>

The average monthly number of employees during the year was 3.3 (2023: 4.3), which equated to 2.8 (2023: 3.5) full time equivalent staff. Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024 Total
	£	£	£
R J Brewster	38,063	2,935	40,998
D R James (named trustee until 31 December 2023)	32,774	2,727	35,501
			<u>76,499</u>

8 months of the above employment benefits for D R James have been allocated as an expenditure item to Growing a Church for Eyres Monsell, a restricted fund (see note 10).

	Wages & salaries	Employer pension contributions	2023 Total
	£	£	£
R J Brewster	36,063	2,786	38,849
D R James (incl related party - L J James to 31 December 2022)	27,910	2,231	30,141
			<u>68,990</u>

R J Brewster and D R James served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

5 Tangible Fixed Assets

	Equipment & Fittings	Total 2024	Total 2023
	£	£	£
Cost			
Opening Balance	7,743	7,743	7,743
Additions	-	-	-
Disposals	-	-	-
Closing Balance	<u>7,743</u>	<u>7,743</u>	<u>7,743</u>
Accumulated Depreciation			
Opening Balance	7,156	7,156	6,154
Charge for the year	587	587	1,002
Disposals	-	-	-
Closing Balance	<u>7,743</u>	<u>7,743</u>	<u>7,156</u>
Net book value			
At 31 August	<u>-</u>	<u>-</u>	<u>587</u>

6 Debtors and Prepayments

	2024	2023
	£	£
Falling due within one year:		
Prepayments	2,896	2,669
HMRC - Gift Aid tax	1,707	1,984
Staff loan	244	1,464
Others	-	100
	<u>4,847</u>	<u>6,217</u>
Falling due after one year:		
Staff loan	-	244
Total debtors	<u>4,847</u>	<u>6,461</u>

AVENUE COMMUNITY CHURCH, LEICESTER

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

7 Cash at Bank and in Hand

	2024	2023
	£	£
Bank operating accounts	67,261	29,354
Bank deposits	21,082	20,546
Petty cash	15	2
	<u>88,358</u>	<u>49,902</u>

8 Creditors falling due within one year

	2024	2023
	£	£
Constructive grant obligations	15,084	6,475
Trade creditors	744	-
Accruals	2,297	2,842
	<u>18,125</u>	<u>9,317</u>

9 Designated Funds

During the year the movements on the charity's designated funds were as follows:

	Opening balance 2024 £	Income 2024 £	Expenditure 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Church events	142	356	(429)	(69)	-
	<u>142</u>	<u>356</u>	<u>(429)</u>	<u>(69)</u>	<u>-</u>

In the previous year, the movements on the charity's designated funds were as follows:

	Opening balance 2023 £	Income 2023 £	Expenditure 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Church events	191	394	(443)	-	142
	<u>191</u>	<u>394</u>	<u>(443)</u>	<u>-</u>	<u>142</u>

AVENUE COMMUNITY CHURCH, LEICESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

10 Restricted Funds

During the year the movements on the charity's restricted funds were as follows:

	Opening balance 2024 £	Income 2024 £	Expenditure 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Other ministry work	-	1,990	(1,990)	-	-
Growing a Church for Eyres Monsell	1,177	60,426	(37,654)	(7,900)	16,049
Church events	430	1,471	(2,027)	549	423
	<u>1,607</u>	<u>63,887</u>	<u>(41,671)</u>	<u>(7,351)</u>	<u>16,472</u>

Other ministry work income and expenditure in 2023/24 include restricted donations of £1,990 from individuals, gifted to help families facing hardship.

Growing a Church for Eyres Monsell fund represents funds restrictively given for setting up a new church in the local area.

Growing a Church for Eyres Monsell expenditure includes £253 gifted as part of those activities.

The transfer of £7,900 to general funds represents approximately 70% of one employee's employment costs for 4 months, which were deemed to relate to the Growing a Church for Eyres Monsell fund.

In the previous year, the movements on the charity's restricted funds were as follows:

	Opening balance 2023 £	Income 2023 £	Expenditure 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Other ministry work	-	1,412	(1,412)	-	-
Growing a Church for Eyres Monsell	5,361	21,383	(4,867)	(20,700)	1,177
Church events	430	-	-	-	430
	<u>5,791</u>	<u>22,795</u>	<u>(6,279)</u>	<u>(20,700)</u>	<u>1,607</u>

Other ministry work income and expenditure in 2022/23 include restricted donations from individuals of £412 and £1,000 grant from a local trust in support of ministry work carried out by a church volunteer for Carazo Christian Academy in Nicaragua.

Growing a Church for Eyres Monsell fund represents funds restrictively given for setting up a new church in the local area.

Growing a Church for Eyres Monsell donation expenditure amounted to £192.

The transfer of £20,700 to general funds represents approximately 70% of one employee's employment costs, which were deemed to relate to the Growing a Church for Eyres Monsell fund.

At 31 August 2023 the charity's restricted funds were mainly represented by debtors of £1,385 plus cash of £1,383 less creditors of £1,161.

11 Transactions with related parties

During the year the charity:

- received donations totalling £11,931 (2023: £13,281) from related parties (which includes trustees and anyone closely connected to them).
- paid expenses totalling £12 (2023: £307) for a trustees' retreat and training day, whereby 4 (2023: 4) trustees benefited. Except for the reimbursement of expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee, no other expenses were paid to (or for) trustees or anyone related to them.

In 2019 the charity lent £7,399 to R J Brewster (an employee and trustee) for the fabrication of an out building, which is used principally as an office for church business. The loan is interest free and unsecured. The loan is repayable in monthly instalments, which commenced in November 2019, over 5 years (see note 6 'Debtors'). During the year R J Brewster repaid £1,464 (2023: £1,464) and the loan outstanding at the year end was £244 (2023: £1,708).

12 Events since the year end

Since the year end ACC has paid over to Eyres Monsell Community Church a grant, which represented the balance on the restricted fund, 'Growing a Church for Eyres Monsell' at 31 August 2024, plus or minus any further movements on the fund arising after that date.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.