

Avenue Community Church,
Leicester

Report and Accounts

year ended 31 August 2021

AVENUE COMMUNITY CHURCH, LEICESTER

FOR THE YEAR ENDED 31 AUGUST 2021

CHARITABLE COMPANY INFORMATION

Directors/Trustees	R J Brewster P Cansdale D R James D Jones M J Wallis P S Webster	resigned 30 June 2021
Company Secretary	K Rowe	
Lead elder	R J Brewster	
Governing Document	Memorandum and Articles of Association dated 2 August 2006	
Company Registration Number	5894161	
Charity Registration Number	1116079	
Registered Office	36 Meadvale Road Leicester LE2 3WJ	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	CAF Bank Ltd 25 Kings Hill Ave West Malling, Kent, ME19 4JQ	

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AVENUE COMMUNITY CHURCH, LEICESTER
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees (who are also the company's directors for the purposes of company law) have pleasure in submitting the Report and Accounts for the year.

Objects of the charitable company

The Charitable Company's objects, as set out in its governing document, are:

- a) to advance the Christian faith in accordance with the charity's Statement of Beliefs
- b) to fulfill such other purposes that are exclusively charitable and are connected with the work of the charity
- c) to relieve persons who are in conditions of need or hardship, including those who are in distress due to sickness or age.

Avenue Community Church ("ACC") seeks to demonstrate the Christian faith in action by offering opportunities for the public to meet for worship and instruction in Christianity using the bible as its basis of teaching, and to form friendship and support groups in Leicester, the UK and the world, and to relieve people in conditions of need or hardship.

Government

The policy and operating decisions of the Charitable Company rest with the trustees who meet regularly to monitor the activities of the Charitable Company. New trustees are recruited and appointed by a majority of existing trustees. The trustees have been made aware of the Charity Commission's 'Charity Governance Code' for smaller charities, and seek ways to apply its principles to the government of the Charitable Company.

Review of activities for the public benefit

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to be a blessing to the area in which they live. ACC, its trustees, elders and members are committed to this. Our vision is to serve the people of Leicester, and see them come into an experience of knowing Jesus as their Lord, Saviour and friend.

The impact of COVID-19 continued to affect our life and witness throughout this year. However, during this year it became possible at several times and in different venues for us to meet safely together in person and as a community. We are grateful to the owners of these different venues for their generosity and co-operation, and for the ongoing advice and encouragement afforded to us through the offices of the Fellowship of Independent Evangelical Churches (FIEC). Through these difficult months of restrictions, although our face to face meetings and activities had to be halted or curtailed, we have been enabled through technology to offer weekly virtual worship services, on-line sermons and virtual young people's sessions. Support and teaching programs have continued in similar ways by socially distanced face-to-face meetings when and where permitted.

ACC has five core values that are central to our life and witness - we want to be God-centred; Bible based; a Loving family; Reaching out; with Everyone involved. Normally ACC's main activities include Sunday gatherings, mid-week groups, teaching programs, children's and youth groups, and evangelistic meetings. All these groups are open to any member of the public. Our ministry training program restarted in September 2020 with the appointment of one ministry trainee. Ministry trainees are self-funded and receive mentoring, training and practical assignments. As part of the program, ministry trainees attend the Midlands Ministry Training Course organised by The Midlands Gospel Partnership. We are thrilled to be able to see this ministry trainee appointed as a staff worker for Universities and Colleges Christian Fellowship from September 2021.

ACC continues to partner with SIM International (UK) in supporting a family as they build a new life in Ethiopia. We are excited as we hear and see them settling into this new work, with fresh opportunities in serving God.

ACC's youth work continued well, although with ongoing government restrictions much of the activities have had to be curtailed. Our Sunday morning club, 'Shake Up' has been a great encouragement to us as we interact with the children and young people. We use established teaching programs to engage the participants in living a life following the example of Jesus. The Source group for school years 7-13 continued to grow under the guidance of our Youth and Families Worker and our Ministry Trainee. The two mid-week clubs for local children - 'Accelerate' (for school years 1-3) and 'Ace' (for school years 4-6) were put on hold for most of the year, although some limited in person meetings were safely restarted just before the summer.

AVENUE COMMUNITY CHURCH, LEICESTER
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

Review of activities for the public benefit continued

ACC works alongside other local churches in the area to support and resource each other. We are part of the Midlands Gospel Partnership, Leicestershire.

We support a number of our church individuals and families who have formed relationships and personal links with several local groups of national charities:

1. Home for Good is a charity that raises awareness of the need for foster and adoptive parents, encourages families to provide loving homes for the children in care, and equips the Church to offer welcoming communities for them.
2. Safe Families UK, a charity that offer hope, belonging and support to children, families and care leavers; they do this primarily, but not exclusively, with and through local churches.
3. Open Hands Trust exists to make a powerful and lasting difference in the lives of those it serves, where every life is valued and compassion is given to and through people.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission, in particular, the specific guidance on charities for the advancement of religion.

Future developments

We are grateful to LCC Avenue Primary School in allowing us, from September 2021 to resume our regular Sunday and mid-week meetings on their premises. A review of our Health and Safety Policy and Safe Guarding Policy in the light of government Covid-19 restrictions has been undertaken.

We are excited to be able to appoint two new staff members from September 2021. The full-time Youth and Families Worker and the part-time Women's Worker are both key to our growth in faith and outreach for public benefit.

ACC's commitment to grow a new church in a local community has seen further encouragements over the past year. A small but keen team are beginning to move onto the estate, and meet regularly together for training and prayer. We await God's guidance on the way forward. In the meantime generous funding is being received for this work.

Financial review

The financial statements on pages 6-12 summarise the incoming resources and application of resources during the year ended 31 August 2021. The result for the year was:

Unrestricted funds:

Net surplus for the year of £13,849 (2020: net surplus of £9,456)

At the beginning of the year, the trustees had expected that the charity would broadly breakeven. The unrestricted surplus has largely arisen from an estimated saving of £5,000 in the cost of hiring premises, as a result of the government Covid-19 restrictions. A further estimated amount of £9,000 was budgeted but not spent on the recruitment of a new staff member from 1 May 2021. At no time were employees furloughed or government financial help required as a result of the COVID-19 pandemic.

Restricted funds:

Net surplus for the year of £2,472 (2020: net deficit of £4,598)

Reserves policy

The trustees have established a policy whereby free reserves (which the trustees define as unrestricted general funds less a debtor for loan repayments that do not fall due within the next 12 months) held by the charitable company should be no less than £18,000 (which equates to approximately two months expenditure) so that the charity could continue to operate should income and/or expenditure vary unexpectedly. At the year end, the charity's free reserves were approximately £55,000 and the charity is complying with its reserves policy. Having assessed the charity's reserves, and our expectations for income and expenditure, we are satisfied that the charity will be able to continue to operate for at least the next 12 months and these accounts have been prepared using the going concern assumption.

Risk statement

The trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

AVENUE COMMUNITY CHURCH, LEICESTER
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

R J Brewster - Trustee

Dated: 28 April 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AVENUE COMMUNITY CHURCH, LEICESTER**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021 on pages 6 to 12 following, which have been prepared on the basis of the accounting policies set out on page 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Dated: 29 April 2022

AVENUE COMMUNITY CHURCH, LEICESTER

**Statement of Financial Activities
Including Income and Expenditure Account**

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted General 2021	Designated 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted General 2020	Designated 2020	Restricted Funds 2020	Total Funds 2020
Note	£	£	£	£	£	£	£	£	£
INCOME FROM									
Donations	2	120,009	20	2,853	122,882	123,680	4,375	283	128,338
Investment income		146	-	-	146	235	-	-	235
Other income		6	-	-	6	170	-	-	170
<i>Income from charitable activities</i>									
Church events		-	-	-	-	302	378	240	920
Total income		120,161	20	2,853	123,034	124,387	4,753	523	129,663
EXPENDITURE ON									
Charitable activities	3	106,185	147	381	106,713	123,743	415	647	124,805
Total expenditure		106,185	147	381	106,713	123,743	415	647	124,805
Net income/(expenditure)		13,976	(127)	2,472	16,321	644	4,338	(124)	4,858
Transfers between funds		-	-	-	-	4,474	-	(4,474)	-
Net movement in funds		13,976	(127)	2,472	16,321	5,118	4,338	(4,598)	4,858
Reconciliation of funds									
Total funds brought forward		45,477	19,544	1,399	66,420	40,359	15,206	5,997	61,562
Total funds carried forward		59,453	19,417	3,871	82,741	45,477	19,544	1,399	66,420

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-12 form part of these accounts.

AVENUE COMMUNITY CHURCH, LEICESTER

Balance Sheet as at 31 August 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
FIXED ASSETS					
Tangible assets	5	1,209	-	1,209	-
CURRENT ASSETS					
Debtors	6	6,747	-	6,747	9,023
Cash at bank	7	82,059	3,871	85,930	64,340
		88,806	3,871	92,677	73,363
CURRENT LIABILITIES					
Creditors falling due within one year	8	11,145	-	11,145	6,943
Net Current Assets		77,661	3,871	81,532	66,420
NET ASSETS		78,870	3,871	82,741	66,420
FUND BALANCES					
Unrestricted funds					
General Funds		59,453		59,453	45,477
Designated funds	9	19,417		19,417	19,544
		78,870		78,870	65,021
Restricted Funds	10	-	3,871	3,871	1,399
		78,870	3,871	82,741	66,420

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees and signed on their behalf by:

R J Brewster - Trustee

Dated: 28 April 2022

Company number: 5894161

Charity number: 1116079

The notes on page 8-12 form part of these accounts.

AVENUE COMMUNITY CHURCH, LEICESTER

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The principles adopted in the preparation of the financial statements are set out below.

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly in leading worship services and community activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

d) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective equipment and fittings are depreciated on a straight-line basis over 3 to 7 years.

e) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Exemption from preparing a cash flow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

AVENUE COMMUNITY CHURCH, LEICESTER

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2 Donations

	Total 2021 £	Total 2020 £
General donations (incl. tax recoverable)	122,741	128,078
Donated royalty income	141	260
	<u>122,882</u>	<u>128,338</u>

3 Charitable activities

	Total 2021 £	Total 2020 £
a Direct Charitable Costs		
Salaries and pension costs	76,845	86,351
Taxable staff and ministry expenses	915	1,031
Total staff costs	<u>77,760</u>	<u>87,382</u>
Other staff and ministry expenses	4,496	7,882
Church ministries and activities	3,591	6,349
Hall hire	2,851	4,881
Church events	510	3,062
Grants payable	<u>7,900</u>	<u>6,250</u>
	<u>97,108</u>	<u>115,806</u>
b Support & Administration		
General costs	7,070	6,517
Depreciation of equipment	415	377
Fee for independent examination	1,150	1,120
Other legal & professional costs	970	985
	<u>9,605</u>	<u>8,999</u>
Combined charitable activity cost	<u>106,713</u>	<u>124,805</u>

General costs includes fees totalling £572 (2020: £743) payable to Stewardship, the Independent Examiner, for payroll bureau services.

c Grants payable

	Institutions £	Individuals £	2021 £	2020 £
Grants for UK and overseas mission:				
SIM International UK	3,400	-	3,400	3,400
UCCF	1,800	-	1,800	-
Friends International	750	-	750	750
Other small grants	500	-	500	500
Grants to support the disadvantaged:				
Open Hands Trust (Leicester)	1,200	-	1,200	1,200
Home for Good, Leicester	250	-	250	250
Other small grants	-	-	-	150
	<u>7,900</u>	<u>-</u>	<u>7,900</u>	<u>6,250</u>

AVENUE COMMUNITY CHURCH, LEICESTER

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

4 Staff costs and trustee remuneration

	2021	2020
	£	£
Gross wages, salaries	69,245	78,174
Employer's National Insurance costs	2,900	2,942
Pension costs	5,615	6,266
Total staff costs	<u>77,760</u>	<u>87,382</u>

The average monthly number of employees during the year was 2.3 (2020: 3.6), which equated to 2.3 (2020: 2.9) full time equivalent staff. All staff continued to work and be paid throughout the year without the need to use the government's furlough scheme. Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 Total
	£	£	£
R J Brewster	36,355	2,786	39,141
D R James	26,750	2,231	<u>28,981</u>
			<u>68,123</u>

	Wages & salaries	Employer pension contributions	2020 Total
	£	£	£
R J Brewster	35,523	2,734	38,257
D R James	23,500	1,955	<u>25,455</u>
			<u>63,712</u>

R J Brewster and D R James served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

5 Tangible Fixed Assets

	Equipment & Fittings	Total 2021	Total 2020
	£	£	£
Cost			
Opening Balance	4,737	4,737	4,737
Additions	1,624	1,624	-
Disposals	-	-	-
Closing Balance	<u>6,361</u>	<u>6,361</u>	<u>4,737</u>
Accumulated Depreciation			
Opening Balance	4,737	4,737	4,360
Charge for the year	415	415	377
Disposals	-	-	-
Closing Balance	<u>5,152</u>	<u>5,152</u>	<u>4,737</u>
Net book value			
At 31 August	<u>1,209</u>	<u>1,209</u>	-

AVENUE COMMUNITY CHURCH, LEICESTER

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

6 Debtors and Prepayments

	2021 £	2020 £
Falling due within one year:		
Prepayments	330	325
HMRC - Gift Aid tax	1,781	2,498
Staff loans	<u>1,464</u>	<u>1,564</u>
	3,575	4,387
Falling due after one year:		
Staff loan	3,172	4,636
Total debtors	<u>6,747</u>	<u>9,023</u>

7 Cash at Bank and in Hand

	2021 £	2020 £
Bank operating accounts	55,600	33,973
Bank deposits	30,330	30,341
Petty cash	-	26
	<u>85,930</u>	<u>64,340</u>

8 Creditors falling due within one year

	2021 £	2020 £
Trade Creditors	2,912	1,612
Constructive grant obligations	4,700	3,650
Accruals	<u>3,533</u>	<u>1,681</u>
	<u>11,145</u>	<u>6,943</u>

9 Designated Funds

During the year the movements on the charity's designated funds were as follows:

	Opening balance 2021 £	Income 2021 £	Expenditure 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Building fund	15,000	-	-	-	15,000
Church events	169	-	-	-	169
Growing a Church for Eyres Monsell	4,375	20	(147)	-	4,248
	<u>19,544</u>	<u>20</u>	<u>(147)</u>	<u>-</u>	<u>19,417</u>

In the previous year, the movements on the charity's designated funds were as follows:

	Opening balance 2020 £	Income 2020 £	Expenditure 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Building fund	15,000	-	-	-	15,000
Church events	206	378	(415)	-	169
Growing a Church for Eyres Monsell	-	4,375	-	-	4,375
	<u>15,206</u>	<u>4,753</u>	<u>(415)</u>	<u>0</u>	<u>19,544</u>

The Building fund represents funds set aside by the trustees for potential future costs of moving to new rented premises or for enabling the purchase of a property.
The Growing a Church for Eyres Monsell fund represents funds set aside by the trustees for potential future costs of setting up a new church in the local area.
The closing balance on the charity's designated funds, at both 31 August 2021 and 31 August 2020, was represented entirely by cash at bank.

AVENUE COMMUNITY CHURCH, LEICESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

10 Restricted Funds

During the year the movements on the charity's restricted funds were as follows:

	Opening balance 2021 £	Income 2021 £	Expenditure 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Other supported ministries	425	-	(38)	-	387
Growing a Church for Eyres Monsell	-	2,853	(43)	-	2,810
Rebecca Hursey funds	300	-	(300)	-	-
Church events	674	-	-	-	674
	<u>1,399</u>	<u>2,853</u>	<u>(381)</u>	<u>-</u>	<u>3,871</u>

The Growing a Church for Eyres Monsell fund represents funds restrictively given for the setting up a new church in the local area.

In the previous year, the movements on the charity's restricted funds were as follows:

	Opening balance 2020 £	Income 2020 £	Expenditure 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Other supported ministries	556	283	(414)	-	425
Rebecca Hursey funds	4,774	-	-	(4,474)	300
Church events	667	240	(233)	-	674
	<u>5,997</u>	<u>523</u>	<u>(647)</u>	<u>(4,474)</u>	<u>1,399</u>

In 2020 £4,474 was transferred from the Rebecca Hursey funds to general unrestricted funds, in respect of employment costs incurred by the general fund for a staff member who worked with young people and families.

The Church events fund was created from donations primarily received for a church weekend away. The carried forward balance represents funds held to help provide financial assistance to those who might not otherwise be able to attend future events.

The closing balance on the charity's restricted funds, at both 31 August 2021 and 31 August 2020, was represented entirely by cash at bank.

11 Transactions with related parties

During the year the charity:

- received donations totalling £21,219 (2020: £20,149) from related parties (which includes trustees and anyone closely connected to them).
- paid expenses totalling £Nil (2020: £498) for a trustees' training day, whereby no (2020: 5) trustees benefited. Except for the reimbursement of expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee, no other expenses were paid to (or for) trustees or anyone related to them.

In 2019 the charity lent £7,399 to R J Brewster (an employee and trustee) for the fabrication of an out building, which is used principally as an office for church business. The loan is interest free and unsecured. The loan is repayable in monthly instalments, which commenced in November 2019, over 5 years (see note 6 'Debtors'). During the year R J Brewster repaid £1,464 (2020: £1,239) and the loan outstanding at the year end was £4,636 (2020: £6,100).

12 Events since the year end

There have been no significant events or exceptional liabilities since the year end.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.