

Charity Registration No. 1116071

**PRIMARY TRAUMA CARE FOUNDATION
(A Charitable Incorporated Organisation)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2024

PRIMARY TRAUMA CARE FOUNDATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr. N Rossiter	Interim Chair from 8/07/24
Mr J.P.Laybourne Mr S.Jackson	Chair from 01/08/2023 Retired 08/07/2024
Dr Radhakrishnan Jayakrishnan ("Jay Krishnan") Mrs C.Plant	Appointed 05/01/25
Mr A.Kent	Appointed 22/01/25

Charity number 1116071

Registered office Eagle House
14 Queens Road
Coventry
CV1 3EG

Independent Examiner Mr James Rose
McGlone Wardzynski Ltd
Eagle House
14 Queen's Road
Coventry
CV1 3EG

Bankers Lloyds Bank plc
Commercial Banking
PO Box 1000
BX1 1LT

PRIMARY TRAUMA CARE FOUNDATION CIO

CONTENTS

	Page
Trustees' Report	1 - 4
Statement of Trustees' Responsibilities and Declaration	5
Independent Examiner's Report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

PRIMARY TRAUMA CARE FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The main objective of the Primary Trauma Care Foundation (PTCF) charity is to educate health workers in low resource environments to apply the same system of assessment, care and communication for the injured patient as is used globally. This applies globally, but has special relevance in countries with low resources and in the context of humanitarian disasters and in conflict. This is achieved by delivering training courses in trauma management for doctors and other health professionals, and preparing new, local instructors who can continue the process independently. These training courses also encourage the prevention of injury, early management of trauma/injury, collecting and analysing data, and identifying methods of training that are most appropriate to the context. The charity's work has increased the knowledge and skills of doctors and other health workers internationally. This has benefited society as a whole by minimising the effect(s) of injuries relating to trauma.

We have continued where we left off at the end of last Financial Year and now have some 88 countries globally that have taken part in Primary Trauma Care (PTC) training, some being less active than others in continuing the cascade of training and feeding back to the charity in the UK.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and what values and standards should pertain. The Charity Commission's guidance document CC3 was carefully considered.

The trustees are very grateful to the hundreds of volunteers who have given their time and expertise to the work of the charity worldwide. It would not be possible to achieve such a global impact were it not for these dedicated professionals. The charity is very involved in training doctors and other medical staff internationally and is heavily reliant on voluntary help. Besides those trustees who help to manage and run the charity, it relies on other doctors and medical professionals to help design and run the specific courses.

Achievements and Performance

In the last report it was noted that Mr N Rossiter resumed as, Interim, Chair of the Board of Trustees in July 24 due to the sudden departure of the previous Chair, Mr S Jackson – who held the position for just 6 months. Mr Jackson had begun to put in place some better financial structure to the organisation largely as the result of introductions to institutions with more experience through his connections.

One of these, Gough Bailey, performed an overhaul of the charity website in 2024 in order to make it not only a more accurate and up-to-date information portal, but a site that will work harder and more commercially to secure increased donations through digital marketing campaigns utilising Google's ad grants.

Another of Mr Jackson's connections: BCMS – now Initium, has subsequently taken the organisation on as it's Charity-Of-The-Year. The lead connection there, Liz, Jackson MBE, has been particularly helpful and has taken the position of "Lead Ambassador" within our organisation. Her company's involvement has been transformative. In the five months since the association with Initium the income of the charity has increased by a factor of five (though some of this is due to a single donation of £20,000 – who is not associated with Initium but was inspired due to the better structure and leadership they bring). In February 2025 Initium also paid for one of their employees to work for the charity two mornings a week as our part time administrator, which has helped relieve Mr Rossiter of some of his duties. We have also made other excellent connections who have helped the organisation with legal advice, governance, structure and fundraising. Initium have made it their mission to better network and influence, to increase awareness of the Charity's work by running three workshops that culminated in creating a commercial network which yielded many advantages in terms of 'pro bono' work in the sphere of videography, marketing development, PR and legal advice.

PRIMARY TRAUMA CARE FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

Two new trustees were appointed in January 2025 to help significantly lead the organisation forward: Carole Plant and Andy Kent OBE: <https://www.primarytraumacare.org/about/our-people>

Some significant, new, relationships have also occurred:

- PTCF is now an official member of ACAN (Acute Care Action Network) at the World Health Organization (WHO). PTCF will become a lead organisation within ACAN for some of the new WHO educational content.
- PTCF has signed a Memorandum of Understanding (MoU) with the WHO to re-affirm us as an official WHO partner organisation: this is awaiting final sign off by the WHO secretariat
- PTCF has signed an MoU with the Royal College of Surgeons of Edinburgh (RCSEd). RCSEd will now re-accredit the PTC training course with their badging for free and will become the UK training base for PTC training at their base in Birmingham. Mutual publicity for both organisations will occur.
- PTCF has signed new MoUs with: Medecins Sans Frontiers (MSF), Medical Aid for Palestinians (MAP) and the State of Palestine Ministry of Health (presently awaiting final ratification), Paediatric Blast Injury group, the International Medical Corps, the Explosives Weapons Trauma Care Group (EXTRACCT), and, ATOCIP (Association of Trauma and Orthopaedic Chartered Physiotherapists) – who will work to run Trauma related Rehabilitation training alongside PTC training globally.
- Our Patron – Sir Terence English has agreed to step into the role of Founding Patron due to his age and failing eyesight. A new Patron – Professor Sir Keith Willett has been appointed.
- PTCF has appointed a voluntary Advisory & Student Advisory Council. These include some very well known and influential personnel (not least Lord Nigel Crisp) – see: <https://www.primarytraumacare.org/about/our-people>.
- Further work with the Intuitive Foundation and SELF.surgery continues to develop the digital access to global PTC training with further volunteers in the UK now working on this. PTCF has agreed to contribute to the UN Global Surgery Training Hub (SurgHub) when this work is complete.
- A relationship with Barts & The Royal London Medical School has started with PTCF collaborating with them and the International Association of Student Surgical Societies to help medical students with global placements for elective periods of study. This has also included a series of lectures and webinars to these students.
- A number of volunteers have run global marathons to raise funds for the organisation in London, Tokyo, Paris and Chicago.

Work has been published this year from a 4 year PhD study in Vietnam, published from the University of Tasmania, showing that PTC training is effective, leads to cascade of training, positively affects the behaviour of personnel trained and of their departments, is sustained, and, leads to a lowering of mortality and morbidity of the patients managed using the structure. We intend to attempt to role this study out globally prospectively which will enhance the organisations profile whilst achieving better injury care and outcomes for patients.

The trustees have reviewed the Charity Commission's guidance (CC3) to ensure the charity is compliant with the Duties of Trustees and with the Fundraising Regulator's voluntary standards in accordance with the Charities Act 2016. During the year the trustees also reviewed the charity's data management policies and practices in order to ascertain that it is compliant with the standards for data management and privacy that came into force with the General Data Protection Regulations (GDPR) in 2018.

Financial Review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the year end, the balance on total funds was a deficit of £6,455 (2023 £11,845 deficit).

Although reserves were still in deficit at the end of the year, a significant unrestricted donation plus the associated gift aid have added a further £25,000 to funds in the first quarter of 24/25, thereby creating a reserves surplus in line with the trustee's policy above.

Having previously discussed potential contingency plans due to financial instability, the organisation now believes itself to be much more financially stable and able to consider expansive projects whilst continuing to fundraise to consolidate that position and maintain reserves at the requisite level.

PRIMARY TRAUMA CARE FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have assessed the major risks to which the charity is exposed, and are working very hard to attempt to ensure that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was a company limited by guarantee incorporated on 9 November 2005 until restructuring as a CIO in September 2021. The governing document continues to be the Memorandum and Articles of Association as amended on 12 September 2013.

The trustees are recruited by a nomination committee who make a detailed review of potential candidates and conduct interviews. Recommendations are made to the board. The trustees are elected by the members at the Annual General Meeting. They hold office for three years and may renew twice for two further three-year terms if they wish and it is agreed by the board.

The Trustees ensure the good governance of the charity, adhere to a strict code of ethics and regularly assess conflicts of interest. For management purposes they work with the Chair, or Chief Executive if/when appointed, and are advised by regional representatives and experienced PTC practitioners worldwide.

An insurance policy provides indemnity cover for the trustees and principal officers.

The charity has no physical address but uses the following addresses:
Registered Office: Eagle House, 14 Queens Road, Coventry, CV1 3EG
Mailing Address: PO Box 880, Oxford, OX1 9PG.

Supplier Payment Policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU). The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- pay in accordance with the company's contractual and other legal obligations.

Future Plans

Plans for the future structure, processes and ways of working of the Charity now proceed primarily based on the "Entrepreneurial Operating System" (EOS). Away days for this have confirmed that the present organisational structure needs to change and that a new person needs to be sought in a paid part time, 0.4WTE, role as the "Integrator" (a COO / CEO type role) as soon as possible to ensure continuity and further flourishing when Mr Rossiter ends his time on the board and as Chair on 31 May 2025. Candidates for this role have been and are being identified to start as soon as possible now that organisation is in a financial position to do so.

PRIMARY TRAUMA CARE FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

- Also, the following are planned for the next financial year:
- Further fundraising to consolidate and stabilise the position of the organisation
 - Consolidated association with Initium following the end of the Charity-of-the-Year association (July 2025)
 - The appointment of one or two further Trustees
 - A new Chair of Trustees to succeed Mr N Rossiter on 01 June 2025
 - (A potential new position for Mr N Rossiter from 01 June 2025, given that he is unable to serve on the board for at least 1 year from that date as his maximum 9 years from appointment will finish on 31 May 2025 under the PTCF constitution)
 - Further global training courses
 - Finishing the PTCF digital training project (using restricted funds already received) and uploading to Appropedia and SurgHub
 - Global prospective outcomes research study starting
 - Use of Google analytics to enhance search engine optimisation which will improve our consumer reach online
 - Better resilience of the structure of the organisation to be able to be more efficient and effective.

The trustees' report was approved by the Board of Trustees.



.....
Mr N.Rossiter
Interim Chair of Trustees

Date:24 April 2025.....

PRIMARY TRAUMA CARE FOUNDATION CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES DECLARATION ON THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

In relation to the financial statements which comprise the statement of financial activities, the balance sheet and the related notes:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The trustees confirm that they have made available all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 30 November 2024.

On behalf of the board



.....
Mr N. Rossiter
Interim Chair of Trustees

Date:24 April 2025.....

PRIMARY TRAUMA CARE FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PRIMARY TRAUMA CARE FOUNDATION FOR THE YEAR ENDED 30 NOVEMBER 2024

I report to the trustees on my examination of the financial statements of Primary Trauma Care Foundation CIO (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Rose FMAAT

Eagle House
14 Queen's Road
Coventry
CV1 3EG

Date:24 April 2025.....

PRIMARY TRAUMA CARE FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024

		Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
		2024	2024	2024	2023	2023	2023
Income from:	Notes	£	£	£	£	£	£
Donations and legacies	3	0	24,061	24,061	1,950	4,307 0	6,257
Donated Goods & Services		0	12,935	12,935	0		0
Gift Aid		0	3,441	3,441	0	0	0
Charitable activities		0	875	875	0	940	940
Total income		0	41,312	41,312	1,950	5,247	7,197
Expenditure on:							
Raising funds	4	0	23,836	23,836	0	2,485	2,485
Charitable activities	5	0	12,086	12,086	3,489	583	4,072
Total expenditure		0	35,922	35,922	3,489	3,068	6,557
Net income / (expenditure)		0	5,390	5,390	(1,539)	2,179	640
Transfers between funds		0	0	0	1,539	(1,539)	0
Net movement in funds		0	5,390	5,390	0	640	640
Reconciliation of funds:							
Fund balances at 1 December 2023		0	(11,845)	(11,845)	0	(12,485)	(12,485)
Fund balances at 30 November 2024		0	(6,455)	(6,455)	0	(11,845)	(11,845)

The statement of financial activities includes all gains and losses recognised during the year.
All income and expenditure derive from continuing activities.

PRIMARY TRAUMA CARE FOUNDATION CIO

BALANCE SHEET

AS AT 30 NOVEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		15,067		18,758	
Accrued income		623		0	
Debtors		<u>155</u>		<u>420</u>	
Total current assets			15,845		19,178
Liabilities					
Creditors: amounts falling due within one year					
Trade Creditors	10	(437)		0	
Accruals and deferred income	10	<u>(21,863)</u>		<u>(21,023)</u>	
			(22,300)		(21,023)
Net current (liabilities)/assets			<u>(6,455)</u>		<u>(9,485)</u>
Creditors: Amounts falling due after more than one year	11		0		(3,000)
Total net (liabilities)/assets			<u>(6,455)</u>		<u>(11,845)</u>
The funds of the charity					
Unrestricted funds			(6,455)		(11,845)
Restricted funds			0		0
			<u>(6,455)</u>		<u>(11,845)</u>

The financial statements were approved by the Trustees on24 April 2025.....



Mr N.D. Rossiter
Interim Chair of Trustees

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

Primary Trauma Care Foundation is a charitable incorporated organisation. The registered office is Eagle House, 14 Queens Road, Coventry CV1 3EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation if the amount can be measured reliably and it is probable the income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the costs of raising, recording and managing donations to further the purposes of the charity and their associated support costs.

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of running the training courses undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include bank office costs, finance, and governance costs which support the charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities as a proportion of time spent this financial year, as advised by the Chair.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

3	Donations and legacies	Restricted Funds £ 2024	Unrestricted Funds £ 2024	Total £ 2024	Restricted Funds £ 2023	Unrestrict. Funds £ 2023	Total £ 2023
	Donations and gifts	0	24,061	24,061	1,950	4,307	6,257
4	Raising Funds	Restricted Funds 2024	Unrestricted Funds 2024	Total 2024	Restricted Funds 2023	Unrest. Funds 2023	Total Funds 2023
	<u>Fundraising and publicity</u>						
	Processing charges	-	344	344	-	305	305
	Public Relations	-	1,224	1,224	-	-	-
	Other Fundraising costs	-	10,050	10,050	-	2,003	2,003
	Support costs	-	12,218	12,218	-	177	177
	Total	-	23,836	23,836	-	2,485	2,485
5	Charitable activities						
	Travel	-	-	-	-	86	86
	Training course costs	-	676	676	-	240	240
	Subscriptions	-	-	-	-	-	-
	Digitisation of resources	-	-	-	1,950	-	1,950
	Share of support costs	-	8,145	8,145	607	101	708
	Share of governance costs	-	3,265	3,265	932	156	1,088
	Total	-	12,086	12,086	3,489	583	4,072

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

6	Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023	Basis of allocation
		£	£	£	£	£	£	
	Administration and secretarial	584	65	649	489	54	543	Time incurred
	Printing, postage and stationery	-	-	-	-	-	-	Support
	Website development	19,779	2,198	21,977	396	44	440	Allocation of website space
	Bank charges	-	103	103	-	100	100	Governance
	Insurances	-	479	479	-	470	470	Governance
	Legal and professional	-	-	-	-	-	-	Governance
	Accountancy costs	-	420	420	-	420	420	Governance
		<u>20,363</u>	<u>3,265</u>	<u>23,628</u>	<u>885</u>	<u>1,088</u>	<u>1,973</u>	
	Analysed between							
	Fundraising	12,218	-	12,218	177	-	177	
	Charitable activities	8,145	3,265	11,410	708	1,088	1,796	
		<u>20,363</u>	<u>3,265</u>	<u>23,628</u>	<u>885</u>	<u>1,088</u>	<u>1,973</u>	

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

A total of £99 was re-imbursed to one Trustee (Mr N.Rossiter) for expenses relating to training costs, domain renewal and an international phone-call to Zoom.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 December 2023	
At 30 November 2024	726
Depreciation and impairment	
At 1 December 2023	726
At 30 November 2024	726
Carrying amount	
At 30 November 2024	-
At 30 November 2023	-

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	-
Trade creditors	437	-
Accruals	1,260	420
Deferred Income	20,603	20,603
	<u>22,300</u>	<u>21,023</u>

Deferred income relates to a restricted donation received, against which there will be further expenditure made next financial year.

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

11	Creditors:..amounts falling due in more than one year	2024	2023
		£	£
	Other creditors	-	10,000

- 12 Restricted fund movements 2024**
There were no restricted income or expenses during 2023/24

13 Related party transactions

Transactions with related parties

During previous years, a company (Rego Limited) in which a Trustee (Mr N.Rossiter) has a 16.67% share, loaned the charity £10,000. The total was included in other creditors (2023: £10,000). This loan has now been written off by the lender and treated as a donation in this year's income.