

REGISTERED COMPANY NUMBER: 05480101 (England and Wales)
REGISTERED CHARITY NUMBER: 1116034

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE MANOR TRUST BEDHAMPTON

THE MANOR TRUST BEDHAMPTON

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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Charity No: 1116034. Registered Company No: 05480101
The Manor Trust Bedhampton (A company limited by guarantee)
Registered Office: The Elms, 2 Lower Road, Bedhampton, Hants, PO9 3LH.

THE MANOR TRUST BEDHAMPTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Manor Trust, founded in 1967 by the late Bernard Stanley and the late Cynthia Hoy, is a small local charity operating in the beautiful conservation village of Old Bedhampton in Havant, Hampshire. The origins and the history of the Trust and the surrounding buildings in the village continue to be catalogued and documented by our dedicated volunteers in the Bedhampton Historical Collection (BHC) at The Elms. The Trust's Patron is General the Lord Richards of Herstmonceux.

The Manor Trust is both a charity, registered with the Charity Commission, and a registered company.

Our Annual Report for 2023 presents an overview of the Trust's achievements and activities.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The **Manor Trust's Objectives** remain as follows:

1. To provide safe and comfortable accommodation in the Trust's properties for the older person and provide quality care for the frail elderly.
2. To preserve, maintain and promote, for the benefit of the public, The Trust's Grade II* listed building known as The Elms and the Waterloo Room, a Regency Banqueting Hall with Tower.
3. To foster and promote the social and historic ambience of Old Bedhampton.
4. To help and encourage education in the community.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

The Manor Trust Governing Committee comprises the Trustees, with one Trustee as Chair, the Trust Manager, the Trust Finance Administrator and the Registered Manager of The Lodge. In addition to the AGM, nine meetings of the Governing Committee took place at The Elms during 2023 with some decisions being taken remotely or by email.

ACHIEVEMENT AND PERFORMANCE

The Manor Trust's principal activities surround its two owned properties.

The Lodge is the Charity's Care Home, registered to provide residential care for 14 dependent and frail older people. The Lodge offers a safe, homely, and friendly environment where residents are encouraged to be as independent as possible. Residents and visitors enjoy the use of the gardens in warmer weather. The Lodge's staff team of carers are experienced in providing care and support

to those with a range of complex care needs. Digital care plans are created and updated in response to the individual and changing needs of each resident. At the beginning of 2023, we were delighted to receive the upgraded rating of “Good” by the CQC. This welcome upgrading had been long awaited due to CQC inspection delays arising from the Covid pandemic.

Throughout 2023 The Lodge operated at about 90% capacity with 1-2 room vacancies at any one time. Emma Vallender, Registered Manager, continued to lead the staff team in delivering a high level of care to all those residing at the Lodge. The residents enjoyed a full entertainment and activities programme. Staff training was updated during the year and various work was undertaken to improve the accommodation – windows and roof repairs were carried out, carpets were deep cleaned, and some soft furnishings renewed.



The Elms, located next door to The Lodge in the centre of Bedhampton, is a Grade II* listed building more than 200 years old. As well as hosting the administrative offices of the Trust, it also offers 5 self-contained apartments to residential tenants. They benefit from the use of the well-stocked library, the historic Waterloo Room, and the extensive gardens. Unusually, The Elms was under-occupied for a few months when two apartments became vacant at the same time. Happily, new tenants moved into the apartments in February 2024.

We were pleased to see the community café, the weekly lunch club, some outside hirings and regular meetings of the Bedhampton Historical Collection all take place in 2023. These regular occasions all offer an opportunity to local residents to make use of the Waterloo Room and enjoy its impressive and historic features.

In line with last year’s action plan an IT support company was engaged to meet the Trusts IT Requirements: energy usage was closely monitored to help manage the cost increases and more attention was given to the appearance of the gardens at The Elms.

In September we were extremely lucky when the volunteer team from B&Q Havant responded to our appeal asking for help with a gardening project at The Elms. The B&Q team helped remodel a large section of the front garden and the area has been transformed with an array of planting and the addition of a pretty corner arbour. We are very grateful for their hard work and the kind donation of materials.



We are delighted to report that redecoration of the Waterloo Room took place in early 2024, work

included attending to some plaster cracks and damage caused by water ingress. The flooring has also been restored.

The Elms still has several additional maintenance and preservation requirements. These include addressing several roof issues to manage rain ingress, damp proofing the eastern aspect of the Waterloo Room, redecorating the kitchen and making good the communal toilet and vestibule. A programme of repair and redecoration in The Elms will continue over the coming years. This will require the use of already dedicated funds and will be the object of future fund-raising activities.

Volunteers, Supporters and Trustees

We were delighted to hold numerous fund-raising and community activities in 2023. Supporters enjoyed a variety of events throughout the year including evening talks, tabletop sales, a cheese and wine evening and an Art Show weekend, showcasing art works created by local U3a groups. The Summer Fair held on 5th August had to be held indoors due to the weather conditions, it was still well supported and a great success. The December Christmas Fair was also very well attended and the Christmas tree and carols event that followed after was also popular with residents from the local community.



All our fundraising events are run with the help and support of our ever-enthusiastic group of volunteers, some pictured above. All our volunteers deserve our grateful thanks.

The Manor Trust's Annual General Meeting (AGM) was held in May with 21 voting members of the Trust present for an address by the Trust's Chairman, David Hindley. There was formal acceptance of the accounts, annual report, and previous minutes.

The Manor Trust welcomes expressions of interest from any potential Trustees as it seeks to set a path forward over the next few years. Anyone interested in becoming a Trustee is invited to contact the Trust Manager via trust.office@manortrust.org.uk or 02392 484444.

Bedhampton Historical Collection (BHC)

The BHC is a significant resource of local history and knowledge. Its collection of local artefacts, documents and pictures is held within a room at The Elms and is managed by a small group of enthusiastic local volunteers. They meet most Wednesday mornings, working on the cataloguing and preservation of the Collection's items. The team helped several local people with research during the year and also welcomed members of the Mothers' Union who visited to look at photos and maps of the local area. The BHC welcomes visitors (by appointment) and are actively involved in local historical events.

The Charity's Policies and Procedures

There are many policies and procedures in place encompassing all aspects of health, safety, safeguarding, security, privacy, finance, GDPR, employment, and human rights. Processes are in place for conducting risk assessments and recruitment checks, with all staff and Trustees being vetted through the Disclosure and Barring Service.

Staff

The Trust has 1 full time employee at The Lodge - the Registered Manager - and 25 part-time employees fulfilling a range of roles including care, management, catering, and maintenance. Procedures for staff recruitment, induction, retention, and training are in accordance with current legislation. Mandatory training is provided by qualified trainers and health care professionals. Training via an online training platform is also undertaken and proving cost effective.

The Trust employs a part-time Trust Manager and a part-time Finance Administrator who deal with the administration of the Manor Trust as a whole.

FINANCIAL REVIEW

Financial position

The Manor Trust's overall income for 2023 was £632,130, which was made up mostly from the fees paid by residents of The Lodge and rents paid by tenants of The Elms. The total expenditure for the year was £640,069, giving an overall operating loss of £7,939. This follows an operating surplus of just over £27,000 in 2022 which also included some COVID-related grants.

A major factor contributing to the loss in 2023 was the exceptionally high energy costs (Gas and Electricity) during this period which did of course adversely affect everyone.

Amongst the income received in 2023 were a total of £7,383 in donations, £2,716 in dividends on investments and £2,566 from fundraising events.

LOOKING AHEAD

In 2024 the Trust intends to pursue its general objectives as previously published, prioritising the wellbeing of residents at The Lodge and endeavouring to maximise income by filling all rooms there. Essential building maintenance and improvements will be undertaken, and Policies and Procedures will be reviewed as required. The Trust also hopes to host an increased number of evening events in the Waterloo Room including talks and music performances as well as offering its facilities for private hire during the daytime.

We would be interested to hear from anyone who would be willing to deliver an interesting talk and any funds raised will be dedicated to restoration of The Elms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of New Trustees

The Charity may by ordinary resolution appoint a person who is willing to act as Trustee. This is achieved according to the Memorandum and Articles of the Charity with confirmation of both parties in writing. Under 31. (1) of the Memorandum and Articles, the Trustees may appoint a person who is willing to act to be a Trustee, subject to the validation of that appointment by Members at the next Annual General Meeting.

Officers of the Trust in 2023

Trustees

Mr Graeme Loten
Mr David E Hindley
Dr Richard Jones

Mrs Paula Humby, Trust Manager
Mrs Valerie Moller, Finance Administrator
Contact and Enquiries

Trust Office Telephone: 02392 484 444
Email Trust Manager: trust.office@manortrust.org.uk
Email Finance Administrator: admin2@manortrust.org.uk

The Lodge Telephone: 02392 452 644
Email: lodge.manager@manortrust.org.uk

www.manortrust.org.uk

Declarations

The Manor Trust Bedhampton acknowledges that its Trustees are not paid and received no private benefit from the Charity and that no Trustee or person connected with a trustee received any benefit from contribution or donations given to the Charity. In the compiling of this report the Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

The Manor Trust is not subject to a statutory audit requirement and as such this is a summary of the achievements of the Charity during the year in relation to its objectives and the impact on its beneficiaries.

Signed



16 May 2024

David Hindley
Trustee/Chair of Board of Directors/Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MANOR TRUST BEDHAMPTON**

Independent examiner's report to the trustees of The Manor Trust Bedhampton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

S Mackie FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 20/05/2024

THE MANOR TRUST BEDHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,383	-	7,383	19,832
Charitable activities					
Charitable activities	5	621,531	-	621,531	577,271
Other trading activities	3	-	2,566	2,566	2,825
Investment income	4	3,216	-	3,216	2,564
Total		632,130	2,566	634,696	602,492
EXPENDITURE ON					
Raising funds	6	2,080	255	2,335	2,359
Charitable activities					
Charitable activities	7	637,989	-	637,989	568,573
Total		640,069	255	640,324	570,932
Net gains/(losses) on investments		34,226	3,523	37,749	(50,703)
NET INCOME/(EXPENDITURE)		26,287	5,834	32,121	(19,143)
Transfers between funds	18	1,651	(1,651)	-	-
Net movement in funds		27,938	4,183	32,121	(19,143)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,123,770	107,597	1,231,367	1,250,510
TOTAL FUNDS CARRIED FORWARD		1,151,708	111,780	1,263,488	1,231,367

The notes form part of these financial statements

THE MANOR TRUST BEDHAMPTON

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	508,186	509,092
Investments	14	659,341	623,928
		<u>1,167,527</u>	<u>1,133,020</u>
CURRENT ASSETS			
Debtors	15	10,408	21,748
Cash at bank and in hand		165,943	155,655
		<u>176,351</u>	<u>177,403</u>
CREDITORS			
Amounts falling due within one year	16	(80,390)	(79,056)
		<u>95,961</u>	<u>98,347</u>
NET CURRENT ASSETS			
		<u>95,961</u>	<u>98,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,263,488	1,231,367
NET ASSETS		<u>1,263,488</u>	<u>1,231,367</u>
FUNDS	18		
Unrestricted funds		1,151,708	1,123,770
Restricted funds		111,780	107,597
TOTAL FUNDS		<u>1,263,488</u>	<u>1,231,367</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE MANOR TRUST BEDHAMPTON

**BALANCE SHEET - continued
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2024 and were signed on its behalf by:

A handwritten signature in cursive script, appearing to read 'D. E. Hindley', written in dark ink.

Mr D E Hindley - Trustee

THE MANOR TRUST BEDHAMPTON

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

Notes	2023 £	2022 £
Cash flows from operating activities		
Cash generated from operations 1	4,736	12,744
	<hr/>	<hr/>
Net cash provided by operating activities	4,736	12,744
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(1,399)
Sale of fixed asset investments	2,336	2,358
Interest received	3,216	2,564
	<hr/>	<hr/>
Net cash provided by investing activities	5,552	3,523
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	10,288	16,267
Cash and cash equivalents at the beginning of the reporting period	155,655	139,388
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	165,943	155,655
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	32,121	(19,143)
Adjustments for:		
Depreciation charges	906	906
(Gain)/losses on investments	(37,749)	50,703
Interest received	(3,216)	(2,564)
Decrease/(increase) in debtors	11,340	(13,030)
Increase/(decrease) in creditors	1,334	(4,128)
Net cash provided by operations	<u>4,736</u>	<u>12,744</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	155,655	10,288	165,943
	<u>155,655</u>	<u>10,288</u>	<u>165,943</u>
Total	<u>155,655</u>	<u>10,288</u>	<u>165,943</u>

The notes form part of these financial statements

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Houses equipment	- 20% on cost
Other admin equipment	- 20% on cost
Bedhampton Historical Collection	- 20% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Sundry donations received	3,678	6,857
BHL and subsidiary donations	3,705	12,975
	<u>7,383</u>	<u>19,832</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>2,566</u>	<u>2,825</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	500	-
Dividends received	<u>2,716</u>	<u>2,564</u>
	<u>3,216</u>	<u>2,564</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
The Lodge - Contributions from Residents	Charitable activities	570,249	517,720
The Elms - Contribution from Residents	Charitable activities	41,282	41,995
Grants	Charitable activities	<u>10,000</u>	<u>17,556</u>
		<u>621,531</u>	<u>577,271</u>

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2023 £	2022 £
Hampshire County Council	10,000	15,905
Job Retention Scheme	-	1,651
	<u>10,000</u>	<u>17,556</u>

6. RAISING FUNDS

Investment management costs

	2023 £	2022 £
Portfolio management	<u>2,335</u>	<u>2,359</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>626,678</u>	<u>11,311</u>	<u>637,989</u>

8. SUPPORT COSTS

	Manageme £
Charitable activities	<u>11,311</u>

Support costs, included in the above, are as follows:

Management

	2023 Charitable activities £	2022 Total activities £
Repairs and maintenance copier costs	384	291
Payroll charges	2,057	2,611
Accountancy fees	3,296	2,582
Legal and professional	508	13
Bank charges	179	20
Printing, postage and stationary	374	617
General expenses	<u>4,513</u>	<u>1,976</u>
	<u>11,311</u>	<u>8,110</u>

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	906	905
Independent examiner's fee	<u>2,860</u>	<u>2,582</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year no trustees (2022: none) were reimbursed out of pocket expenses (2022: £nil).

11. STAFF COSTS

	2023 £	2022 £
The Lodge - Salaries and wages	371,421	349,111
The Lodge - Social security costs	16,347	15,788
The Lodge - Pension costs	5,467	5,045
 The Elms - Salaries and wages	 32,103	 39,255
The Elms - Social security costs	2,924	1,775
The Elms - Pension costs	732	660
	<u>428,994</u>	<u>411,634</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Retirement living	<u>27</u>	<u>28</u>

No employee received emoluments in excess of £60,000

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,832	-	19,832
Charitable activities			
Charitable activities	575,620	1,651	577,271
Other trading activities	-	2,825	2,825
Investment income	2,564	-	2,564
Total	<u>598,016</u>	<u>4,476</u>	<u>602,492</u>

EXPENDITURE ON

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Raising funds	2,101	258	2,359
Charitable activities			
Charitable activities	568,573	-	568,573
Total	570,674	258	570,932
Net gains/(losses) on investments	(42,191)	(8,512)	(50,703)
NET INCOME/(EXPENDITURE)	(14,849)	(4,294)	(19,143)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,138,619	111,891	1,250,510
TOTAL FUNDS CARRIED FORWARD	1,123,770	107,597	1,231,367

13. TANGIBLE FIXED ASSETS

	Freehold property £	Houses equipment £	Other admin equipment £
COST			
At 1 January 2023 and 31 December 2023	507,220	37,754	618
DEPRECIATION			
At 1 January 2023	-	36,635	618
Charge for year	-	280	-
At 31 December 2023	-	36,915	618
NET BOOK VALUE			
At 31 December 2023	507,220	839	-
At 31 December 2022	507,220	1,119	-

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. TANGIBLE FIXED ASSETS - continued

	Bedhampton Historical Collection £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	347	3,974	549,913
DEPRECIATION			
At 1 January 2023	347	3,221	40,821
Charge for year	-	626	906
At 31 December 2023	347	3,847	41,727
NET BOOK VALUE			
At 31 December 2023	-	127	508,186
At 31 December 2022	-	753	509,092

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2023	583,928	40,000	623,928
Disposals	(2,336)	-	(2,336)
Revaluations	37,749	-	37,749
At 31 December 2023	619,341	40,000	659,341
NET BOOK VALUE			
At 31 December 2023	619,341	40,000	659,341
At 31 December 2022	583,928	40,000	623,928

All fixed asset investments are held within the United Kingdom.

Unlisted investments are:

Bedhampton Holdings Limited - 40,000 shares	40,000	40,000
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There is no ready market for these shares.

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2018	(24,166)	-	(24,166)
Valuation in 2019	56,454	-	56,454
Valuation in 2020	17,535	-	17,535
Valuation in 2021	60,462	-	60,462
Valuation in 2022	(50,703)	-	(50,703)
Valuation in 2023	37,749	-	37,749
Cost	522,010	40,000	562,010
	<u>619,341</u>	<u>40,000</u>	<u>659,341</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	32	64
Other debtors	296	7,014
Prepayments	10,080	14,670
	<u>10,408</u>	<u>21,748</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,689	2,495
Social security and other taxes	5,404	4,095
Other creditors	43,900	53,762
Accruals and deferred income	25,397	18,704
	<u>80,390</u>	<u>79,056</u>

Deferred income represents income received in advance for contributions in the next financial year.

	2023 £	2022 £
Brought forward	12,383	17,299
Amount released to incoming resources	(12,383)	(17,299)
Amount deferred in year	13,572	12,383
	<u>13,572</u>	<u>12,383</u>

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	508,186	-	508,186	509,092
Investments	562,053	97,288	659,341	623,928
Current assets	161,859	14,492	176,351	177,403
Current liabilities	(80,390)	-	(80,390)	(79,056)
	<u>1,151,708</u>	<u>111,780</u>	<u>1,263,488</u>	<u>1,231,367</u>

18. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,123,770	26,287	1,651	1,151,708
Restricted funds				
The Waterloo Room Maint. Fund - Income	6,844	-	-	6,844
The Waterloo Room Maint. Fund - Capital	36,000	(1,280)	-	34,720
Bedhampton Historical Collection	58,020	4,548	-	62,568
The Lodge Association	1,430	-	-	1,430
Waterloo Room Roof Appeal	3,596	2,566	-	6,162
Picture Framing	56	-	-	56
Job Retention Scheme	1,651	-	(1,651)	-
	<u>107,597</u>	<u>5,834</u>	<u>(1,651)</u>	<u>111,780</u>
TOTAL FUNDS	<u>1,231,367</u>	<u>32,121</u>	<u>-</u>	<u>1,263,488</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	632,130	(640,069)	34,226	26,287
Restricted funds				
The Waterloo Room Maint. Fund - Capital	-	-	(1,280)	(1,280)
Bedhampton Historical Collection	-	(255)	4,803	4,548
Waterloo Room Roof Appeal	2,566	-	-	2,566
	<u>2,566</u>	<u>(255)</u>	<u>3,523</u>	<u>5,834</u>
TOTAL FUNDS	<u>634,696</u>	<u>(640,324)</u>	<u>37,749</u>	<u>32,121</u>

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,138,619	(14,849)	1,123,770
Restricted funds			
The Waterloo Room Maint. Fund - Income	6,844	-	6,844
The Waterloo Room Maint. Fund - Capital	37,120	(1,120)	36,000
Bedhampton Historical Collection	65,670	(7,650)	58,020
The Lodge Association	1,430	-	1,430
Waterloo Room Roof Appeal	771	2,825	3,596
Picture Framing	56	-	56
Job Retention Scheme	-	1,651	1,651
	<u>111,891</u>	<u>(4,294)</u>	<u>107,597</u>
TOTAL FUNDS	<u>1,250,510</u>	<u>(19,143)</u>	<u>1,231,367</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	598,016	(570,674)	(42,191)	(14,849)
Restricted funds				
The Waterloo Room Maint. Fund - Capital	-	-	(1,120)	(1,120)
Bedhampton Historical Collection	-	(258)	(7,392)	(7,650)
Waterloo Room Roof Appeal	2,825	-	-	2,825
Job Retention Scheme	1,651	-	-	1,651
	<u>4,476</u>	<u>(258)</u>	<u>(8,512)</u>	<u>(4,294)</u>
TOTAL FUNDS	<u>602,492</u>	<u>(570,932)</u>	<u>(50,703)</u>	<u>(19,143)</u>

The Waterloo Room Maintenance Income Fund - Under the terms of a legacy, this income arising from the capital fund is to be applied solely for the maintenance of The Waterloo Room at The Elms House.

Waterloo Room Maintenance Capital Fund - Under the terms of a legacy, this is the capital fund providing the income.

Bedhampton Historical Collection - In memory of the late Cynthia Hoy. A bequest of £50,000 was provided from the estate of Mrs C D Hoy to create this historical collection. To this has been added the proceeds of sale of certain assets of the estate, plus interest earned on bank deposit monies lent on secured loan.

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

Waterloo Room Roof/ Redecor. Appeal - this appeal is ongoing and the funds are being raised to go towards the repair of the WLR roof and redecorating of the room itself in due course.

Picture Framing Sponsorship (BHC) - these funds were raised by the Bedhampton Historical Collection group to fund the reframing of some of the historical collection pictures at The Elms.

The Lodge Association - these funds are an accumulation of donations from previous deceased Lodge residents families to The Lodge staff members in gratitude to them for the care given to their family member. The fund is managed by The Trust and is used to contribute to staff gifts, Christmas lunches, etc.

Transfers between funds

The transfers from restricted funds to unrestricted funds are due to restrictions on these funds being released.

19. EMPLOYEE BENEFIT OBLIGATIONS

During the year the charitable company operated a defined contribution pension scheme for its employees. The charge for the year was £6,199 (2022: £5,705). The amount outstanding with the scheme as the balance sheet date was £1,043 (2022: £1,021).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

21. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.