

REGISTERED COMPANY NUMBER: 05480101 (England and Wales)
REGISTERED CHARITY NUMBER: 1116034

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE MANOR TRUST BEDHAMPTON**

THE MANOR TRUST BEDHAMPTON

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 21



Charity No: 1116034. Registered Company No: 05480101
The Manor Trust Bedhampton (A company limited by guarantee)
Registered Office: The Elms, 2 Lower Road, Bedhampton, Hants, PO9 3LH.

THE MANOR TRUST BEDHAMPTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Manor Trust, founded in 1967 by the late Bernard Stanley and the late Cynthia Hoy, is a small local charity operating in the beautiful conservation village of Old Bedhampton in Havant, Hampshire. The origins and the history of the Trust are well documented in the Bedhampton Historical Collection at The Elms. The Trust's Patron is General the Lord Richards of Herstmonceux and its Vice-Presidents are Mr Richard Pratt and Mr Alan Mak MP.

The Manor Trust is both a charity, registered with the Charity Commission, and a registered company.

Our Annual Report for 2022 presents a welcome return of many of the Trust's previous activities which were unfortunately reduced during the pandemic.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The **Manor Trust's Objectives** remain as follows:

1. To provide safe and comfortable accommodation in the Trust's properties for the older person and provide quality care for the frail elderly.
2. To preserve, maintain and promote, for the benefit of the public, The Trust's Grade II* listed building known as The Elms and the Waterloo Room, a Regency Banqueting Hall with Tower.
3. To foster and promote the social and historic ambience of Old Bedhampton.
4. To help and encourage education in the community.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

The Manor Trust Governing Committee comprises the Trustees, with one Trustee as Chair, the Trust Manager, the Trust Finance Administrator and the Registered Manager of The Lodge. In addition to the AGM, eight meetings of the Governing Committee took place at The Elms during 2022 with some decisions being taken remotely or by email.

ACHIEVEMENT AND PERFORMANCE

The Manor Trust's principal activities surround its two owned properties.

The Lodge is the Charity's Care Home, registered to provide residential care for 14 dependent and frail older people. The Lodge offers a safe, homely, and friendly environment where residents are encouraged to be as independent as possible. Residents and visitors enjoy the use of the gardens in warmer weather. The Lodge's staff team of carers are experienced in providing care and support

to those with a range of complex care needs. Digital care plans are created and updated in response to the individual and changing needs of each resident.

Throughout 2022 The Lodge operated at about 90% capacity with only 1-2 room vacancies at any one time. Emma Vallender, Registered Manager, continued to lead the staff team in delivering a high level of care to all those residing at the Lodge. The residents were especially pleased to see a full entertainment and activities programme return. Staff training, policies and procedures were all updated during the year and various work was undertaken to improve the accommodation - the kitchen was refurbished, the dining room decorated, and some soft furnishings renewed. The key highlight was when the Care Quality Commission conducted an unannounced inspection in December and everyone was delighted when the CQC awarded the Lodge a rating of Good across all aspects, a well-deserved accolade.



The Elms, located next door to The Lodge in the centre of Bedhampton, is a Grade II* listed building more than 200 years old. As well as hosting the administrative offices of the Trust, it also offers 5 self-contained apartments to residential tenants. They benefit from the use of the well-stocked library, the historic Waterloo Room and the extensive gardens. We were pleased to see the community café, the weekly lunch club, some outside hirings and regular meetings of the Bedhampton Historical Collection all resume in 2022. These regular occasions all offer an opportunity to local residents to make use of the Waterloo Room and enjoy its impressive and historic features.

Unfortunately, a storm in February 2022 caused the Waterloo Room damage which in turn caused the suspension of activities in the Room for several weeks. The specialist repairs that were required were covered by the Trust's insurance policy. The Waterloo Room kitchen's flat roof was also replaced and the lead flashing at the rear of the building was replaced.

The Elms still has a number of additional maintenance and preservation requirements. These include damp proofing the eastern aspect of the Waterloo Room, redecorating the Waterloo Room where damage has been caused by water ingress, making good the communal toilet and vestibule, and redecoration of the Waterloo Room including attending to some plaster cracks. In addition, a programme of redecoration elsewhere in The Elms has been started and will continue over the coming years. This will require the use of already dedicated funds and will be the object of future fund-raising activities.

Volunteers, Supporters and Trustees

We were delighted to see our usual fund-raising and community activities return in 2022 after a couple of years when it was not possible to hold them. The summer garden party held in warm sunshine on 6th August was a great success, and the December Christmas Fair was also very well attended. The Christmas tree and carols event for residents from the local community, which followed the Christmas Fair, was also extremely popular. In addition, supporters enjoyed several evening events throughout the year including a games night and a fish and chip supper.



All our fundraising events are run with the help and support of our ever-enthusiastic group of volunteers, who deserve our grateful thanks.

The Manor Trust's Annual General Meeting (AGM) was held in September for the approximate 30 voting members of the Trust with an address by the Trust's Chairman, David Hindley, via remote link. Richard Jones was confirmed as Trustee/Director and there was formal acceptance of the accounts, annual report, and previous minutes.

The Manor Trust welcomes expressions of interest from any potential Trustees as it seeks to set a path forward over the next few years. Anyone interested in becoming a Trustee is invited to contact the Trust Manager via trust.office@manortrust.org.uk or 02392 484444.

Bedhampton Historical Collection (BHC)

The BHC is a significant resource of local history and knowledge. Its collection of local artefacts, documents and pictures is held within a room at The Elms and is managed by a small band of local volunteers. They meet most Wednesday mornings, working on the cataloguing and preservation of the Collection's items. The BHC welcomes visitors (by appointment) and are actively involved in local historical events. The Waterloo Room was open to the public on 11th September for Heritage Open Day. The event was well attended, many visitors enjoyed the impressive display on Bedhampton historic village, the wider Havant area and art depicting scenes by local artists.



The Charity's Policies and Procedures

There are many policies and procedures in place encompassing all aspects of health, safety, safeguarding, security, privacy, finance, GDPR, employment, and human rights. Processes are in place for conducting risk assessments and recruitment checks, with all staff and Trustees being vetted through the Disclosure and Barring Service.

Staff

The Trust has 1 full time employee at The Lodge - the Registered Manager - and 25 part-time employees fulfilling a range of roles including care, management, catering, and maintenance. Procedures for staff recruitment, induction, retention, and training are in accordance with current legislation and in 2022 a total of 4 new staff were recruited. Mandatory training is provided by qualified trainers and health care professionals.

The Trust employs a part-time Trust Manager and a part-time Finance Administrator who deal with the administration of the Manor Trust as a whole.

FINANCIAL REVIEW

Financial position

The Manor Trust's overall income for 2022 was £602,492 which was made up mostly from the fees paid by residents of The Lodge and rents paid by tenants of The Elms. In 2022 it also included Hampshire County Council grants in connection with the COVID pandemic totalling £15,905. The total expenditure for the year was £570,932, giving an overall operating surplus of £31,560. This follows a small operating surplus of just over £8,000 in 2021 which also included exceptional COVID-related grants.

Amongst the income received in 2022 were a total of £19,832 in donations, £2,564 in dividends on investments and £2,825 from fundraising events.

LOOKING AHEAD

In 2023 the Trust intends to pursue its general objectives as previously published, prioritising the wellbeing of residents at The Lodge and endeavouring to maximise income by filling all rooms there. Essential building maintenance and improvements will also be undertaken. More specifically, the Trust intends to update its policies and employee handbook, engage an IT company to meet its IT requirements and closely monitor energy usage to help manage cost increases. More attention will also be given to the appearance of the gardens at The Elms. The Trust also hopes to host an increased number of evening events in the Waterloo Room including talks and music performances as well as offering its facilities for private hire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of New Trustees

The Charity may by ordinary resolution appoint a person who is willing to act as Trustee. This is achieved according to the Memorandum and Articles of the Charity with confirmation of both parties in writing. Under 31. (1) of the Memorandum and Articles, the Trustees may appoint a person who is willing to act to be a Trustee, subject to the validation of that appointment by Members at the next Annual General Meeting.

Officers of the Trust in 2022

Trustees

Mr Graeme Loten
Mr David E Hindley

Dr Richard Jones

Mrs Paula Humby, Trust Manager
Mrs Valerie Moller, Finance Administrator
Contact and Enquiries

Trust Office Telephone: 02392 484 444
Email Trust Manager: trust.office@manortrust.org.uk
Email Finance Administrator: admin2@manortrust.org.uk

The Lodge Telephone: 02392 452 644
Email: lodge.office@manortrust.org.uk

www.manortrust.org.uk

Independent Examiner

S Mackie FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Declarations

The Manor Trust Bedhampton acknowledges that its Trustees are not paid and received no private benefit from the Charity and that no Trustee or person connected with a trustee received any benefit from contribution or donations given to the Charity. In the compiling of this report the Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

The Manor Trust is not subject to a statutory audit requirement and as such this is a summary of the achievements of the Charity during the year in relation to its objectives and the impact on its beneficiaries.

Approved by order of the board of trustees on 27 May 2023 and signed on its behalf by:



David Hindley
Trustee/Chair of Board of Directors/Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MANOR TRUST BEDHAMPTON**

Independent examiner's report to the trustees of The Manor Trust Bedhampton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

S Mackie FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 27 May 2023

THE MANOR TRUST BEDHAMPTON

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,832	-	19,832	12,851
Charitable activities	5				
Charitable activities		575,620	1,651	577,271	509,233
Other trading activities	3	-	2,825	2,825	698
Investment income	4	2,564	-	2,564	2,257
Total		<u>598,016</u>	<u>4,476</u>	<u>602,492</u>	<u>525,039</u>
EXPENDITURE ON					
Raising funds	6	2,101	258	2,359	2,375
Charitable activities	7				
Charitable activities		<u>568,573</u>	<u>-</u>	<u>568,573</u>	<u>514,370</u>
Total		<u>570,674</u>	<u>258</u>	<u>570,932</u>	<u>516,745</u>
Net gains/(losses) on investments		<u>(42,191)</u>	<u>(8,512)</u>	<u>(50,703)</u>	<u>60,462</u>
NET INCOME/(EXPENDITURE)		<u>(14,849)</u>	<u>(4,294)</u>	<u>(19,143)</u>	<u>68,756</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,138,619	111,891	1,250,510	1,181,754
TOTAL FUNDS CARRIED FORWARD		<u><u>1,123,770</u></u>	<u><u>107,597</u></u>	<u><u>1,231,367</u></u>	<u><u>1,250,510</u></u>

The notes form part of these financial statements

THE MANOR TRUST BEDHAMPTON

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	509,092	508,598
Investments	14	623,928	676,990
		<u>1,133,020</u>	<u>1,185,588</u>
CURRENT ASSETS			
Debtors	15	21,748	8,718
Cash at bank and in hand		155,655	139,388
		<u>177,403</u>	<u>148,106</u>
CREDITORS			
Amounts falling due within one year	16	(79,056)	(83,184)
		<u>98,347</u>	<u>64,922</u>
NET CURRENT ASSETS			
		<u>98,347</u>	<u>64,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,231,367</u>	<u>1,250,510</u>
NET ASSETS			
		<u>1,231,367</u>	<u>1,250,510</u>
FUNDS	18		
Unrestricted funds		1,123,770	1,138,619
Restricted funds		107,597	111,891
TOTAL FUNDS		<u>1,231,367</u>	<u>1,250,510</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE MANOR TRUST BEDHAMPTON

**BALANCE SHEET - continued
31 DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D. E. Hindley', written in a cursive style.

Mr D E Hindley - Trustee

THE MANOR TRUST BEDHAMPTON

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations 1	12,744	21,025
	<hr/>	<hr/>
Net cash provided by operating activities	12,744	21,025
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,399)	(517)
Sale of fixed asset investments	2,358	2,375
Interest received	2,564	2,257
	<hr/>	<hr/>
Net cash provided by investing activities	3,523	4,115
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	16,267	25,140
Cash and cash equivalents at the beginning of the reporting period	139,388	114,248
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	155,655	139,388
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(19,143)	68,756
Adjustments for:		
Depreciation charges	906	1,499
Losses/(gain) on investments	50,703	(60,462)
Interest received	(2,564)	(2,257)
(Increase)/decrease in debtors	(13,030)	643
(Decrease)/increase in creditors	(4,128)	12,846
Net cash provided by operations	<u>12,744</u>	<u>21,025</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	139,388	16,267	155,655
	<u>139,388</u>	<u>16,267</u>	<u>155,655</u>
Total	<u>139,388</u>	<u>16,267</u>	<u>155,655</u>

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Houses equipment	- 20% on cost
Other admin equipment	- 20% on cost
Bedhampton Historical Collection	- 20% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Sundry donations received	6,857	2,651
BHL and subsidiary donations	12,975	10,200
	<u>19,832</u>	<u>12,851</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>2,825</u>	<u>698</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends received	<u>2,564</u>	<u>2,257</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
The Lodge - Contributions from Residents	Charitable activities	517,720	457,031
The Elms - Contribution from Residents	Charitable activities	41,995	36,611
Grants	Charitable activities	17,556	15,591
		<u>577,271</u>	<u>509,233</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Hampshire County Council	15,905	15,399
Job Retention Scheme	1,651	192
	<u>17,556</u>	<u>15,591</u>

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	2,359	2,375
	<u>2,359</u>	<u>2,375</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	560,463	8,110	568,573
	<u>560,463</u>	<u>8,110</u>	<u>568,573</u>

8. SUPPORT COSTS

	Manageme £
Charitable activities	8,110
	<u>8,110</u>

Support costs, included in the above, are as follows:

Management

	2022 Charitable activities £	2021 Total activities £
Repairs and maintenance copier costs	291	222
Payroll charges	2,611	1,561
Accountancy fees	2,582	2,996
Legal and professional	13	13
Bank charges	20	96
Printing, postage and stationary	617	523
General expenses	1,976	1,050
	<u>8,110</u>	<u>6,461</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	905	1,500
Independent examiner's fee	2,582	2,400
	<u>2,582</u>	<u>2,400</u>

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year no trustees (2021: none) were reimbursed out of pocket expenses (2021: £nil).

11. STAFF COSTS

	2022 £	2021 £
The Lodge - Salaries and wages	349,111	307,208
The Lodge - Social security costs	15,788	16,568
The Lodge - Pension costs	5,045	4,736
 The Elms - Salaries and wages	 39,255	 31,764
The Elms - Social security costs	1,775	1,634
The Elms - Pension costs	660	401
	<u>411,634</u>	<u>367,716</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Retirement living	<u>28</u>	<u>27</u>

No employee received emoluments in excess of £60,000

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,851	-	12,851
Charitable activities			
Charitable activities	509,233	-	509,233
Other trading activities	698	-	698
Investment income	1,345	912	2,257
Total	<u>524,127</u>	<u>912</u>	<u>525,039</u>
 EXPENDITURE ON			
Raising funds	2,115	260	2,375
Charitable activities			
Charitable activities	514,370	-	514,370
Total	<u>516,485</u>	<u>260</u>	<u>516,745</u>
 Net gains on investments	<u>48,859</u>	<u>11,603</u>	<u>60,462</u>

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	56,501	12,255	68,756
RECONCILIATION OF FUNDS			
Total funds brought forward	1,082,118	99,636	1,181,754
TOTAL FUNDS CARRIED FORWARD	<u>1,138,619</u>	<u>111,891</u>	<u>1,250,510</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Houses equipment £	Other admin equipment £
COST			
At 1 January 2022	507,220	36,355	618
Additions	-	1,399	-
At 31 December 2022	<u>507,220</u>	<u>37,754</u>	<u>618</u>
DEPRECIATION			
At 1 January 2022	-	36,355	618
Charge for year	-	280	-
At 31 December 2022	<u>-</u>	<u>36,635</u>	<u>618</u>
NET BOOK VALUE			
At 31 December 2022	<u>507,220</u>	<u>1,119</u>	<u>-</u>
At 31 December 2021	<u>507,220</u>	<u>-</u>	<u>-</u>
	Bedhampton Historical Collection £	Computer equipment £	Totals £
COST			
At 1 January 2022	347	3,974	548,514
Additions	-	-	1,399
At 31 December 2022	<u>347</u>	<u>3,974</u>	<u>549,913</u>
DEPRECIATION			
At 1 January 2022	347	2,596	39,916
Charge for year	-	625	905
At 31 December 2022	<u>347</u>	<u>3,221</u>	<u>40,821</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>753</u>	<u>509,092</u>
At 31 December 2021	<u>-</u>	<u>1,378</u>	<u>508,598</u>

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2022	636,990	40,000	676,990
Disposals	(2,359)	-	(2,359)
Revaluations	(50,703)	-	(50,703)
	<hr/>	<hr/>	<hr/>
At 31 December 2022	583,928	40,000	623,928
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2022	583,928	40,000	623,928
	<hr/>	<hr/>	<hr/>
At 31 December 2021	636,990	40,000	676,990
	<hr/>	<hr/>	<hr/>

All fixed asset investments are held within the United Kingdom.

Unlisted investments are:

Bedhampton Holdings Limited - 40,000 shares	40,000	40,000
---	--------	--------

There is no ready market for these shares.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2018	(24,166)	-	(24,166)
Valuation in 2019	56,454	-	56,454
Valuation in 2020	17,535	-	17,535
Valuation in 2021	60,462	-	60,462
Valuation in 2022	(50,703)	-	(50,703)
Cost	524,346	40,000	564,346
	<hr/>	<hr/>	<hr/>
	583,928	40,000	623,928
	<hr/>	<hr/>	<hr/>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	64	60
Other debtors	7,014	296
Prepayments	14,670	8,362
	<hr/>	<hr/>
	21,748	8,718
	<hr/>	<hr/>

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,495	10,693
Social security and other taxes	4,095	3,404
Other creditors	53,762	53,959
Accruals and deferred income	18,704	15,128
	<u>79,056</u>	<u>83,184</u>

Deferred income represents income received in advance for contributions in the next financial year.

	2022	2021
	£	£
Brought forward	17,299	6,001
Amount released to incoming resources	(17,299)	(6,001)
Amount deferred in year	<u>12,383</u>	<u>17,299</u>
Carried forward	<u>12,383</u>	<u>17,299</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	509,092	-	509,092	508,598
Investments	529,908	94,020	623,928	676,990
Current assets	163,826	13,577	177,403	148,106
Current liabilities	(79,056)	-	(79,056)	(83,184)
	<u>1,123,770</u>	<u>107,597</u>	<u>1,231,367</u>	<u>1,250,510</u>

18. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,138,619	(14,849)	1,123,770
Restricted funds			
The Waterloo Room Maint. Fund - Income	6,844	-	6,844
The Waterloo Room Maint. Fund - Capital	37,120	(1,120)	36,000
Bedhampton Historical Collection	65,670	(7,650)	58,020
The Lodge Association	1,430	-	1,430
Waterloo Room Roof Appeal	771	2,825	3,596
Picture Framing	56	-	56
Job Retention Scheme	-	1,651	1,651
	<u>111,891</u>	<u>(4,294)</u>	<u>107,597</u>
TOTAL FUNDS	<u>1,250,510</u>	<u>(19,143)</u>	<u>1,231,367</u>

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	598,016	(570,674)	(42,191)	(14,849)
Restricted funds				
The Waterloo Room Maint. Fund - Capital	-	-	(1,120)	(1,120)
Bedhampton Historical Collection	-	(258)	(7,392)	(7,650)
Waterloo Room Roof Appeal	2,825	-	-	2,825
Job Retention Scheme	1,651	-	-	1,651
	<u>4,476</u>	<u>(258)</u>	<u>(8,512)</u>	<u>(4,294)</u>
TOTAL FUNDS	<u><u>602,492</u></u>	<u><u>(570,932)</u></u>	<u><u>(50,703)</u></u>	<u><u>(19,143)</u></u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,082,118	56,501	1,138,619
Restricted funds			
The Waterloo Room Maint. Fund - Income	5,932	912	6,844
The Waterloo Room Maint. Fund - Capital	33,040	4,080	37,120
Bedhampton Historical Collection	58,407	7,263	65,670
The Lodge Association	1,430	-	1,430
Waterloo Room Roof Appeal	771	-	771
Picture Framing	56	-	56
	<u>99,636</u>	<u>12,255</u>	<u>111,891</u>
TOTAL FUNDS	<u><u>1,181,754</u></u>	<u><u>68,756</u></u>	<u><u>1,250,510</u></u>

THE MANOR TRUST BEDHAMPTON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	524,127	(516,485)	48,859	56,501
Restricted funds				
The Waterloo Room Maint. Fund - Income	912	-	-	912
The Waterloo Room Maint. Fund - Capital	-	-	4,080	4,080
Bedhampton Historical Collection	-	(260)	7,523	7,263
	<u>912</u>	<u>(260)</u>	<u>11,603</u>	<u>12,255</u>
TOTAL FUNDS	<u>525,039</u>	<u>(516,745)</u>	<u>60,462</u>	<u>68,756</u>

The Waterloo Room Maintenance Income Fund - Under the terms of a legacy, this income arising from the capital fund is to be applied solely for the maintenance of The Waterloo Room at The Elms House.

Waterloo Room Maintenance Capital Fund - Under the terms of a legacy, this is the capital fund providing the income.

Bedhampton Historical Collection - In memory of the late Cynthia Hoy. A bequest of £50,000 was provided from the estate of Mrs C D Hoy to create this historical collection. To this has been added the proceeds of sale of certain assets of the estate, plus interest earned on bank deposit monies lent on secured loan.

Waterloo Room Roof/ Redecor. Appeal - this appeal is ongoing and the funds are being raised to go towards the repair of the WLR roof and redecorating of the room itself in due course.

Picture Framing Sponsorship (BHC) - these funds were raised by the Bedhampton Historical Collection group to fund the reframing of some of the historical collection pictures at The Elms.

The Lodge Association - these funds are an accumulation of donations from previous deceased Lodge residents families to The Lodge staff members in gratitude to them for the care given to their family member. The fund is managed by The Trust and is used to contribute to staff gifts, Christmas lunches, etc.

19. EMPLOYEE BENEFIT OBLIGATIONS

During the year the charitable company operated a defined contribution pension scheme for its employees. The charge for the year was £5,705 (2021: £5,189). The amount outstanding with the scheme as the balance sheet date was £1,021 (2021: £779).

THE MANOR TRUST BEDHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

21. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.