
NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

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NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

T Adeleye (resigned 30 June 2025)
P Makambe (resigned 30 June 2025)
L O O Johnson (resigned 30 June 2025)
M Aiyeola
N J Lewis
C M Crozier (appointed 16 October 2025)
R L Gibbs (appointed 16 October 2025)
M M A Nengou (appointed 27 May 2025)

Company registered number

05854630

Charity registered number

1116023

Registered office

24 Station Road
Sidcup
DA15 7DU

Company secretary

MC Lyons

Independent auditors

Baldwin Scofield Ltd
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

Barclays Bank PLC
76A New Road
Gravesend
DA11 0AF

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the audited financial statements of the New Community Church S E London for the year 1 September 2024 to 31 August 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The objectives of the Charity, in accordance with the Articles of Association, are:

- The advancement of the Christian faith; and
- The furtherance of the work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

● **Strategies for achieving objectives**

New Community Church exists to see lives and communities transformed by the good news of Jesus Christ. At the heart of this mission is the church's purpose: to make disciples, family members and missionaries of all nations, to the glory of God.

In practice this means helping people grow as followers of Jesus (disciples), forming authentic and supportive Christian community (family), and equipping people to share the hope of the gospel with others both locally and globally (missionaries).

The church's vision is therefore to cultivate diverse communities shaped by the gospel, rooted in Scripture, reliant on the Holy Spirit and marked by grace and joy. As part of this vision the church seeks to develop leaders who can establish and grow thriving communities and congregations across South East London and beyond, while also bringing practical and spiritual support to the communities it serves.

A long-standing prophetic sense of calling within the church speaks of seeing "more expressions of New Community across South East London than rail stations." This reflects the church's desire to see the message of Jesus reach every neighbourhood and community across the region.

The church's current strategy towards 2033 focuses on four key areas of growth and mission:

Venues

The continued multiplication of medium-sized congregations (typically up to around 200 people) meeting in different locations across South East London.

Local Expressions

Small missional communities of committed disciples experimenting with new forms of evangelism and outreach in contexts where traditional church models may be less accessible.

Mission Centres

Financially sustainable buildings serving as community hubs during the week while also hosting Sunday gatherings and church activities.

Church Planting

As an apostolic base within the New Ground network, the church remains committed to training and sending leaders to plant new churches and strengthen existing works.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

● **Activities undertaken to achieve objectives**

The 2024/25 period was characterised by significant structural refinement and missional expansion.

Governance and Leadership

Significant progress was made in leadership development and oversight. As part of a leadership transition, James Silley, the lead elder of New Community, also assumed the additional responsibility of leading the New Ground sphere. This transition was supported by the appointment of new elders for the Eltham location and the formalisation of specific oversight roles for the current eldership team. To further support our growing community, we completed a comprehensive redesign of the staff organisational structure. These internal improvements were bolstered by the strategic outsourcing of Finance and HR functions, which facilitated the introduction of professional line management and enhanced cybersecurity protocols.

Mission and Ministry

In terms of mission, the church launched several key initiatives, most notably the Local Expression pilot. This initiative seeks to establish and multiply missional communities of committed disciples, with an initial focus on developing a presence in Welling. This, alongside our "Try Church Sundays," has been aimed at increasing accessibility and outreach within the local community.

Furthermore, the "Connect Communities" pilot successfully aided the welcome and integration of new members in our Sidcup venue and is being replicated in our Eltham venue. We have established "Congregational Teams" to provide dedicated leadership and support for each Sunday meeting.

We have continued to develop our social impact ministries. This has included the formation of a new social impact team to unify our approach and track our wider community engagement and social action. In order to better monitor the health and effectiveness of our social impact initiatives, we introduced "faithfulness and fruitfulness" metrics alongside the development of an overarching strategy for our social impact efforts.

● **Volunteers**

Our volunteer base of over 250 individuals represents the heartbeat of the church. We are particularly grateful for the 137 volunteers in Kids Church and the 40+ volunteers in our Youth teams who provide a safe, engaging environment for young people. Beyond these specialist roles, a wide array of volunteers serve during our Sunday meetings, ranging from the 'front of house' host teams to the musicians and technical roles responsible for our stage and media production. We are also grateful to the number of volunteers who support our social impact initiatives in order to allow us to serve our wider community.

● **Main activities undertaken to further the Company's purposes for the public benefit**

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance. We believe the Christian faith should bring hope and transformation beyond our church walls. Our services, courses, and groups are open to all, regardless of personal faith or background. By offering both spiritual support and practical action, we aim to enrich individuals and contribute to the social fabric of South East London through unconditional care and community-wide service.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

- **Review of activities**

Family and Community Support

The Play Café continues to serve 40–50 adults and 45–55 children weekly, providing a vital social hub for parents and carers. This year, the charity strengthened this service by partnering with the Department for Work and Pensions (DWP) to provide monthly on-site professional advice for families in need. We also launched a new Stay and Play for under 5s in Eltham, which has seen c.20 adults and 25-30 children attending weekly to create a safe environment for babies and toddlers to play, and parents and carers to build friendships.

Crisis Intervention

Through the Love Bexley project, the charity acted as a trusted distributor for the Household Support Fund. Between October 2024 and March 2025, £30,000 was distributed to over 118 families for essentials including food, heating, and over 40 beds and mattresses. A further £25,000 grant was awarded in July 2025, with immediate distribution already underway to support households in Bexley.

Vulnerability and Social Isolation

The Warm Space initiative at the Sidcup building provided a safe environment with free hot meals for 10–20 regular attendees, specifically supporting the elderly and those experiencing homelessness. Supported by Bexley Council funding through early 2025, this project also provided direct food and heating assistance to an additional 40 residents across Sidcup and Albany Park. We also ran a similar space in Albany Park which has seen local community members find a warm and friendly space to meet others.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Trustees' Reserves Policy is to hold reserves of three months' turnover to be prudent. During this accounting period reserves were consistently in excess of this amount, and at year end unrestricted reserves were £1,197,403 (2024: £1,290,805).

Designated reserves of £403,291 (2024: £435,528) represent the acquisition and development cost of the premises of the charity, 24 Station Road, reducing on an annual basis through related depreciation. The year-end balance for total designated reserves was £547,805 (2024: £515,989).

- **Principal risks and uncertainties**

The Trustees maintain a formal risk management process. A risk register is reviewed regularly and identifies key risks facing the Charity, assessing each risk by likelihood and potential impact and identifying mitigation strategies.

Key operational risks include financial sustainability, safeguarding responsibilities and the effective governance of a growing organisation. Appropriate policies, procedures and training are in place to mitigate these risks.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

● **Financial risk management objectives and policies**

To mitigate the financial risk management, the Trustees have outsourced the finance function to a professional third-party firm. This provides clear segregation of duties between those who authorise spending and those who process payments, monthly reporting and bank reconciliations reviewed by the Trustees and professional expertise in tax compliance (Gift Aid) and payroll.

The Charity is primarily funded by the voluntary giving of its members. The Trustees monitor income trends monthly to identify any significant fluctuations. To mitigate the risk of a sudden drop in income, the Trustees maintain a Reserves Policy of three months' turnover (as detailed in the Reserves section), ensuring that core operations and staff salaries can be met.

Structure, governance and management

● **Constitution**

New Community Church S E London is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The management of the charity is the responsibility of the Trustees, who are elected or co-opted under the terms of the Articles of Association. Potential Trustees are identified by the existing board and the Elders of the church based on their skills and commitment to the church's vision. New Trustees undergo a formal induction process, which includes receiving a "Trustee Welcome Pack" and financial statements, and are required to review the Charity Commission's guidance on "The Essential Trustee" (CC3).

The Trustees and Elders work closely together; while the Trustees hold overall legal and financial responsibility, spiritual oversight remains with the Elders. The Elders meet regularly to oversee church affairs, working with full and part-time staff and a wide range of volunteers to implement the charity's vision and objectives. Major financial decisions remain the exclusive responsibility of the Trustees.

Trustees receive no remuneration and the charity has purchased insurance to indemnify the Trustees against any liabilities arising from their duties. The pay of the staff team is reviewed annually by the Trustees and is set with reference to benchmarks within similar church networks and the charitable sector.

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● **Related party relationships**

The Charity is a member of the New Ground family of churches, an apostolic sphere within the Newfrontiers network. The Charity provides regular financial contributions to support the wider mission and shared resources of this network.

The Charity's relationship with New Ground includes the employment and senior leadership of James Silley by both the Charity and New Ground. The Trustees recognise that this dual role could create a potential conflict of interest and have implemented clear measures to mitigate this. All financial support provided to New Ground is reviewed and approved by the Trustees, and James Silley recuses himself from any Trustee decisions or discussions specifically regarding the financial relationship or his personal remuneration arrangements between the two organisations. Furthermore, all transactions are managed in accordance with the Charity's Conflict of Interest policy.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

Looking ahead, the Charity is entering a strategic season focused on leadership development and missional expansion. To enable us to multiply our meetings we need to multiply our leaders and volunteer teams. Central to this is the roll-out of a new "Communities" model and organising local communities into geographic hubs. This will be complemented by the formal embedding of a leadership pipeline, aimed at multiplying leaders at all levels in the life of the church; identifying future elders and deacons, as well as community leaders, ministry leaders and members of congregational teams. This investment in people includes transitioning youth responsibilities to emerging leaders and launching the "Reconciled Church" project to grow our multi-cultural engagement and wider inclusivity.

Operationally, the focus remains on the long-term sustainability and growth of our locations. This includes financial planning for an Eltham Mission Centre, securing the future of St Andrews, and multiplying the Sunday meetings in Sidcup. These efforts will be supported by a refreshed digital presence through a new website and the establishment of clear "social impact pillars."

Finally, 2026 marks the church's 50th anniversary. As New Community has a rich history with many long-standing members, we intend to use this milestone to honour our past while strategically looking toward the future.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 April 2026 and signed on their behalf by:

M Aiyeola

NEW COMMUNITY CHURCH S E LONDON
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEW COMMUNITY CHURCH S E LONDON

Opinion

We have audited the financial statements of New Community Church S E London (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NEW COMMUNITY CHURCH S E LONDON
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEW COMMUNITY CHURCH S E LONDON
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NEW COMMUNITY CHURCH S E LONDON
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEW COMMUNITY CHURCH S E LONDON
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006 and Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how New Community Church SE London is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

NEW COMMUNITY CHURCH S E LONDON

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEW COMMUNITY CHURCH S E LONDON
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd

Chartered Accountants

Statutory auditors

3 Newhouse Business Centre

Old Crawley Road

Horsham

West Sussex

RH12 4RU

13 April 2026

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NEW COMMUNITY CHURCH S E LONDON
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	921,183	73,726	994,909	942,745
Charitable activities	4	74,470	1,427	75,897	43,871
Investments	5	30,824	-	30,824	13,371
Total income		1,026,477	75,153	1,101,630	999,987
Expenditure on:					
Charitable activities	6	1,119,879	86,893	1,206,772	1,055,842
Total expenditure		1,119,879	86,893	1,206,772	1,055,842
Net movement in funds		(93,402)	(11,740)	(105,142)	(55,855)
Reconciliation of funds:					
Total funds brought forward		1,290,805	51,917	1,342,722	1,398,577
Net movement in funds		(93,402)	(11,740)	(105,142)	(55,855)
Total funds carried forward		1,197,403	40,177	1,237,580	1,342,722

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 29 form part of these financial statements.

NEW COMMUNITY CHURCH S E LONDON

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REGISTERED NUMBER: 05854630

**BALANCE SHEET
AS AT 31 AUGUST 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	454,119	485,007
Current assets			
Debtors	12	29,411	106,261
Cash at bank and in hand		810,780	773,255
		<u>840,191</u>	<u>879,516</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(56,730)	(21,801)
Net current assets		<u>783,461</u>	<u>857,715</u>
Total net assets		<u><u>1,237,580</u></u>	<u><u>1,342,722</u></u>
Charity funds			
Restricted funds	15	40,177	51,917
Unrestricted funds	15	1,197,403	1,290,805
Total funds		<u><u>1,237,580</u></u>	<u><u>1,342,722</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 April 2026 and signed on their behalf by:

M Aiyeola

The notes on pages 16 to 29 form part of these financial statements.

NEW COMMUNITY CHURCH S E LONDON
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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	49,907	(163,522)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(12,377)	(15,656)
	<hr/>	<hr/>
Net cash used in investing activities	(12,377)	(15,656)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	37,530	(179,178)
Cash and cash equivalents at the beginning of the year	773,224	952,402
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	810,754	773,224
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 16 to 29 form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

New Community Church S E London is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Community Church S E London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NEW COMMUNITY CHURCH S E LONDON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Straight line over 25 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 4 years
Other fixed assets	-

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations			
Fellowship fund	-	7,716	7,716
Offerings & covenanted income	789,920	-	789,920
Tax recoveries	131,263	-	131,263
Subtotal detailed disclosure	921,183	7,716	928,899
Grants	-	66,010	66,010
Subtotal	-	66,010	66,010
	921,183	73,726	994,909

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**NOTES TO THE FINANCIAL STATEMENTS
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3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations			
Fellowship fund	-	21,231	21,231
Offerings & covenanted income	741,083	-	741,083
Tax recoveries	135,431	-	135,431
Subtotal detailed disclosure	<u>876,514</u>	<u>21,231</u>	<u>897,745</u>
Grants	<u>-</u>	<u>45,000</u>	<u>45,000</u>
Subtotal	<u>-</u>	<u>45,000</u>	<u>45,000</u>
	<u>876,514</u>	<u>66,231</u>	<u>942,745</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Build Local Church	66,568	1,000	67,568
External Ministry	6,966	-	6,966
Social Action	936	427	1,363
	<u>74,470</u>	<u>1,427</u>	<u>75,897</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Build Local Church	41,786	483	42,269
External Ministry	317	1,285	1,602
	<u>42,103</u>	<u>1,768</u>	<u>43,871</u>

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5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - interest on cash deposits	30,824	30,824

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - interest on cash deposits	13,371	13,371

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Build Local Church	1,048,771	29,800	1,078,571
External Ministry	69,663	932	70,595
Social Action	1,445	56,161	57,606
	<u>1,119,879</u>	<u>86,893</u>	<u>1,206,772</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Build Local Church	951,768	70,075	1,021,843
External Ministry	7,516	-	7,516
Social Action	25,197	1,286	26,483
	<u>984,481</u>	<u>71,361</u>	<u>1,055,842</u>

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7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Build Local Church	652,054	426,517	1,078,571
External Ministry	70,595	-	70,595
Social Action	3,044	54,562	57,606
	<u>725,693</u>	<u>481,079</u>	<u>1,206,772</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Build Local Church	516,709	505,134	1,021,843
External Ministry	7,516	-	7,516
Social Action	10,678	15,805	26,483
	<u>534,903</u>	<u>520,939</u>	<u>1,055,842</u>

8. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	7,200	-
Fees payable to the independent examiners	<u>-</u>	<u>3,120</u>

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9. Staff costs

	2025 £	2024 £
Wages and salaries	493,275	470,073
Social security costs	49,619	37,156
Other pension costs	39,817	35,079
	<u>582,711</u>	<u>542,308</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Pastors and administration	<u>18</u>	<u>19</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	-	1

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, the charity paid for £9 (2024 - £135) of board expenses. No trustee reimbursements took place during the financial year ending 31 August 2025 nor the prior financial year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Other equipment £	Total £
Cost or valuation					
At 1 September 2024	892,972	76,496	68,060	-	1,037,528
Additions	-	1,661	-	10,716	12,377
Disposals	-	(3,400)	(2,798)	-	(6,198)
At 31 August 2025	892,972	74,757	65,262	10,716	1,043,707
Depreciation					
At 1 September 2024	457,445	43,489	51,587	-	552,521
Charge for the year	31,951	5,037	5,652	625	43,265
On disposals	-	(3,400)	(2,798)	-	(6,198)
At 31 August 2025	489,396	45,126	54,441	625	589,588
Net book value					
At 31 August 2025	403,576	29,631	10,821	10,091	454,119
At 31 August 2024	435,527	33,007	16,473	-	485,007

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	-	12
Other debtors	450	854
Prepayments and accrued income	9,627	105,395
Tax recoverable	19,334	-
	29,411	106,261

Included in Prepayments and accrued income for the year ended 31 August 2024 is £69,962 accrued income relating to the amount of the fraud that the charity was able to recover in December 2024.

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	26	-
Trade creditors	21,346	7,099
Other taxation and social security	12,649	10,387
Pensions payable	4,640	-
Accruals and deferred income	18,069	4,315
	<u>56,730</u>	<u>21,801</u>

14. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets are measured at their fair value.	<u>810,780</u>	<u>773,255</u>

Financial assets measured at fair value comprise bank balances as agreed to the statement balances of the various banks at which funds are held.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
Designated funds				
Building Fund	435,528	-	(32,237)	403,291
Offering Fund	57,461	64,053	-	121,514
Designated Gifts Fund	23,000	-	-	23,000
	<u>515,989</u>	<u>64,053</u>	<u>(32,237)</u>	<u>547,805</u>
General funds				
General Fund	774,816	962,424	(1,087,642)	649,598
	<u>774,816</u>	<u>962,424</u>	<u>(1,087,642)</u>	<u>649,598</u>
Total Unrestricted funds	<u>1,290,805</u>	<u>1,026,477</u>	<u>(1,119,879)</u>	<u>1,197,403</u>
Restricted funds				
Fellowship Fund	26,040	7,716	(16,888)	16,868
IJM	382	-	(382)	-
Eltham Venue	2,926	-	(2,926)	-
Students	1,708	-	(941)	767
Welling Venue	6,009	-	(6,009)	-
Love Bexley	2,237	1,000	(1,063)	2,174
Gift Day 2021	3,000	-	(3,000)	-
Wedding Gift	550	-	(550)	-
London Borough of Bexley	8,059	55,000	(43,889)	19,170
The Bridge Youth Café	863	427	(1,056)	234
Social Action - Christmas Gift List	143	-	(143)	-
Warm Spaces	-	10,010	(10,010)	-
Just Sow - Student Welcome Hampers	-	1,000	(36)	964
	<u>51,917</u>	<u>75,153</u>	<u>(86,893)</u>	<u>40,177</u>
Total of funds	<u>1,342,722</u>	<u>1,101,630</u>	<u>(1,206,772)</u>	<u>1,237,580</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds				
Designated funds				
Building Fund	466,840	-	(31,312)	435,528
Building the Mission	18,257	660	(18,917)	-
Offering Fund	5,824	54,959	(3,322)	57,461
Designated Gifts Fund	23,000	-	-	23,000
	<u>513,921</u>	<u>55,619</u>	<u>(53,551)</u>	<u>515,989</u>
General funds				
General Fund	829,265	876,366	(930,815)	774,816
	<u>1,343,186</u>	<u>931,985</u>	<u>(984,366)</u>	<u>1,290,805</u>
Restricted funds				
Fellowship Fund	17,370	21,232	(12,562)	26,040
Building the Mission	4,000	-	(4,000)	-
IJM	382	-	-	382
Eltham Venue	3,028	-	(102)	2,926
Students	1,708	-	-	1,708
Welling Venue	6,092	-	(83)	6,009
Love Bexley	2,237	-	-	2,237
Gift Day 2021	3,000	-	-	3,000
Wedding Gift	550	-	-	550
Equipment for Youth	500	-	(500)	-
London Borough of Bexley	15,379	45,000	(52,320)	8,059
Welling Youth Café	500	-	(500)	-
The Bridge Youth Café	500	483	(120)	863
Social Action - Christmas Gift List	144	1,285	(1,286)	143
	<u>55,390</u>	<u>68,000</u>	<u>(71,473)</u>	<u>51,917</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Statement of funds (continued)

Total of funds	1,398,576	999,985	(1,055,839)	1,342,722
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Designated Funds

Building fund - The building fund is an unrestricted fund designated by the Trustees and relates to the cost of the premises currently owned, plus its fixtures and fittings, less depreciation.

Building the mission - funds to be used for the purpose of building the mission of New Community Church

Offering fund - Donations made since 2019/20 with the specific purposes of giving it away to support charities including IJM and River of Life

Gift from church member - to be used at the discretion of the Elders

Restricted Funds

Fellowship fund - funds to be used to assist those within the church who are suffering from hardship or are in need

Building the mission - funds to be used for the purpose of building the mission of New Community Church

IJM - funds given to be passed onto the charity International Justice Mission

Eltham Venue - funds given to be used specifically for the Eltham Venue

Welling Venue - funds given to be used specifically for the Welling Venue

Love Bexley - funds given to be used by Love Bexley to provide items for those referred by frontline professionals

Gift Day 2021 - A special offering given by church member to be passed onto New Ground

Wedding gift - A gift to help fund the wedding costs of those who cannot afford a wedding

London Borough of Bexley Household Support Grant - A government scheme of funds given to be used in the form of white goods, furniture and vouchers to those in need in Bexley

Welling Youth - Funds given to be spent on the youth café based in Welling

16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Designated funds	515,989	64,053	(32,237)	547,805
General funds	774,816	962,424	(1,087,642)	649,598
Restricted funds	51,917	75,153	(86,893)	40,177
	<u>1,342,722</u>	<u>1,101,630</u>	<u>(1,206,772)</u>	<u>1,237,580</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Designated funds	513,921	55,619	(53,551)	515,989
General funds	829,265	876,366	(930,815)	774,816
Restricted funds	55,390	68,000	(71,473)	51,917
	<u>1,398,576</u>	<u>999,985</u>	<u>(1,055,839)</u>	<u>1,342,722</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	454,119	-	454,119
Current assets	800,014	40,177	840,191
Creditors due within one year	(56,730)	-	(56,730)
Total	<u>1,197,403</u>	<u>40,177</u>	<u>1,237,580</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	485,007	-	485,007
Current assets	827,599	51,917	879,516
Creditors due within one year	(21,801)	-	(21,801)
Total	<u>1,290,805</u>	<u>51,917</u>	<u>1,342,722</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(105,142)	(55,855)
Adjustments for:		
Depreciation charges	43,265	41,487
Decrease/(increase) in debtors	76,850	(83,831)
Increase/(decrease) in creditors	34,934	(65,323)
Net cash provided by/(used in) operating activities	49,907	(163,522)

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	810,780	773,224
Overdraft facility repayable on demand	(26)	-
Total cash and cash equivalents	810,754	773,224

20. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	773,255	37,525	810,780
Bank overdrafts repayable on demand	-	(26)	(26)
Debt due within 1 year	-	(4,640)	(4,640)
	773,255	32,859	806,114

21. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £39,817 (2024 - £35,079). Contributions amounting to £4,640 (2024 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

