

REGISTERED COMPANY NUMBER: 05854630 (England and Wales)
REGISTERED CHARITY NUMBER: 1116023

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
NEW COMMUNITY CHURCH S E LONDON

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

NEW COMMUNITY CHURCH S E LONDON

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FOR THE YEAR ENDED 31ST AUGUST 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity, in accordance with the Memorandum of Association, are:-

- The advancement of the Christian faith; and
- The furtherance of the work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Public benefit

The Trustees have considered the Charity Commission's guidance on providing public benefit. We believe that the impact of the Christian faith should reach far beyond the four walls of the church. The Christian faith is not just good news for our members, but also for all those around us. We believe the message of Jesus has the power to transform people's whole lives for good, both spiritually and practically. Because we believe in a God who loves all people unconditionally we welcome everyone who would wish to join one of our services, courses or groups. The services we provide are of benefit to all who access them, regardless of whether they go on to become Christians themselves. We believe that providing such services are of benefit to the individual and to society as a whole.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

Church Venues

Having met in one location after the lockdown was lifted, we relaunched all of our Sunday meetings at the start of October 2021. The venue we had hired for our Welling meeting was no longer available, so we linked our Welling and Eltham congregations together, which met in Eltham. We also started a mid week meeting for five months, which was designed to help transition those struggling to come back to the larger Sunday meetings after covid. The church has continued to grow and begin to return to pre-pandemic numbers.

Ministries

Oasis / Canopy

Canopy was opened in September 2021, a group for babies and toddlers, targeting families that really needed support through referrals from frontline professionals and Love Bexley (see below). As the year progressed it became clear we could have a greater impact in the community if we opened the group up and utilised the newly completed coffee bar. In July 2022 plans were made to launch a Play Cafe in September 2022, which would serve the families within the community in a much better way.

Youth

The youth met weekly during this time for youth community which was held on Tuesday nights. The mentoring scheme for one to one discipleship continued and they also met regularly for socials and fun nights. In the Winter term a number of the youth got baptised in Eltham which was exciting and stirred faith. Newday was a huge highlight during the summer where 53 teenagers went to Norfolk for the festival in August. As well as having fun, building relationships and enjoying the unique experience that camping with 1000's of other young people brings, a significant number encountered God and the fruit of these encounters is still evident in their lives.

Students

This year was focused on rebuilding New Community Church's relationship with the local universities following Covid. A number of events were run including Try Church, Tea and Doughnuts and attending the freshers fairs at Rose Bruford and the Avery Hill campus of Greenwich University.

Social Action

Love Bexley

This year we successfully helped out 60 families with items that included double and single beds with mattresses, wardrobes, cots, clothes for children 0-10, table and chairs. After a very generous donation we were also able to buy white goods such as cookers and fridge freezers and have them delivered to homes. In February we launched a webpage updating weekly the items that were needed to encourage more people to be involved in both sourcing and delivering the items required.

Christmas Presents

In December we continued our partnership with three local organisations by providing Christmas presents that could be donated to families in need. 60 presents were donated to Solace who gave them to children at their annual Christmas party, 25 to Safe Families which were distributed to families supported by Safe Families in the area and 15 to Angel Tree which were given to children of Fathers who are in prison.

Foodbank

Bexley Foodbank, part of The Trussell Trust, operates a distribution centre from New Community Church. 414 food vouchers were fulfilled, which was over 120 more than the previous year. The food provided fed 598 adults and 422 children. As a church we donated 967 kg of food, an increase of over 750 kg. The Foodbank also saw an increase in the number of volunteers from both New Community Church and the local community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

External Support

As a church, we support three main charities.

Power the Fight exists to empower communities to end youth violence by working with young people, families, schools, local authorities, faith groups and community organisations who want to be equipped to engage with youth violence issues in their context.

Fusion is committed to championing a worldwide student movement through equipping students and preparing them for a life of mission and discipleship at University.

The **John 3:16 Trust** exists to help to see the gospel preached, the sick healed, the faith defended, the saints equipped, believers taught and to write books in such a way as to advance the Christian faith.

Financial review

Financial position

The Charity derives the majority of its income from voluntary donations and associated income tax recovery in respect of "gift aid" donations. During this accounting period, 95 percent of income came from this source and a further 5 percent of income came from non-budgeted activity and interest on cash deposits.

Reserves policy

The Trustees' Reserves Policy is to hold reserves of three months' turnover to be prudent. During this accounting period reserves were consistently in excess of this amount, and at year end unrestricted reserves were £1,325,564.

The Trustees seek to ensure that funds are unrestricted, where possible. This helps ensure that funds can be spent where they are most needed. The Trustees take into account the reserves policy in all decisions associated with budgeting and spending.

Designated reserves of £485,438 represent the acquisition and development cost of the premises of the charity, 24 Station Road, reducing on an annual basis through related depreciation. The year-end balance for total designated reserves was £551,749.

Key Management remuneration

The total remuneration for Key management personnel was £253,025.

Impact on finances

Grants

Gifts to external organisations and individuals are considered by the Elders and Trustees on the basis of need and fulfilment of charitable objectives. There is no upper limit of support.

Future plans

In July 2022 we installed a Coffee bar in our downstairs space with a view of it benefiting the community. Soon after with the cost of living increases and the need for more warm spaces it became a key area of our building. We have a number of regular events run in the coffee bar including a weekly Play Cafe, which provides a space with a variety of soft play, craft, singing and story time, with free use of baby weighing scales. There is a dedicated time for students and youth to use the coffee bar and serve the local community. We also opened on a Wednesday to create a warm space as well as a place for people to work from.

The Local Ecumenical Partnership agreement discussions are still ongoing with the Church of England. As well as continuing to use the building for Christian mission and the benefit of the local community, this agreement will mean we take on the day to day finances and running of St Andrews in Albany Park and are still hopeful that the formal agreement will be signed soon.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New Community is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. Charity number 1116023, Company number 5854630. Registered address is 24 Station Road, Sidcup, DA15 7DU.

Recruitment and appointment of new trustees

The Trustees of the charity are also Directors of the charitable company. The management of New Community is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustees are recruited from within the church membership and they receive induction training and are kept up to date with information that is relevant to managing a charity and a voluntary organisation. Included within the agenda for each Trustee meeting, is a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Organisational structure

The Trustees are responsible for the management and administration of the Charity and its assets along with ensuring the income of the charity furthers the charitable objects.

The Elders are responsible for setting and overseeing the strategy, vision and spiritual leadership of the church. Elders are recognised and appointed on the basis of the biblical requirements for Eldership.

The Eldership Team comprises:

James Silley	Lead Elder
Jon Brown	Elder (staff) (appointed October 2022)
Nemi Inimgba	Elder (non-staff) (appointed October 2022)
Dayo Kolajo	Elder (non-staff)
Reuben Lyons	Elder (non-staff) (appointed October 2022)
Joe Symeou	Elder (staff)
David Holden	Elder (non-staff) (resigned October 2022)
Tony Dark	Elder (resigned 31 October 2021)
Greg Shepherd	Elder (non-staff) (resigned October 2022)

The Eldership team is supported by the New Community staff team and many volunteers who assist in the general day-to-day running of the charity and the various ministries and events that are run.

Induction and training of new trustees

When considering new Trustee appointments, the Elders and existing Trustees select prospective new members based on their Christian experience and professional skill set.

The Agenda for each Trustee meeting includes a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from the Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Key management remuneration

The total remuneration for Key Management Personnel was £253,025.

Risk management

The Trustees are responsible for ensuring all the major risks to the church are reviewed and assessed on a regular basis. A risk management register has been completed and is reviewed regularly along with all policies and procedures that are in place covering areas such as safeguarding and financial procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05854630 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

Registered Charity number

1116023

Registered office

New Community Church Centre
24 Station Road
Sidcup
Kent
DA15 7DU

Trustees

N Barnes (resigned 21/11/2022)
J P Lewis (resigned 21/11/2022)
G Shepherd (resigned 21/11/2022)
M Lyons
T Adeleye
P Makambe
L O O Johnson
M Aiyeola (appointed 21/11/2022)
C M Crozier (appointed 21/11/2022)
N J Lewis (appointed 21/11/2022)

Independent Examiner

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Barclays Bank PLC
76A New Road
Gravesend
DA11 0AF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22nd May 2023 and signed on the board's behalf by:

M Lyons - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW COMMUNITY CHURCH S E LONDON**

Independent examiner's report to the trustees of New Community Church S E London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

25th May 2023

NEW COMMUNITY CHURCH S E LONDON**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	807,703	11,573	819,276	812,181
Charitable activities					
Build Local Church	4	35,771	4,253	40,024	4,072
External Ministry		265	-	265	-
Social Action		-	-	-	1,352
Investment income	3	2,062	-	2,062	3,936
Other income		-	-	-	100
Total		845,801	15,826	861,627	821,641
EXPENDITURE ON					
Charitable activities					
Build Local Church	5	757,164	15,795	772,959	680,292
External Ministry		3,667	-	3,667	1,100
Social Action		13	-	13	35,135
Total		760,844	15,795	776,639	716,527
NET INCOME		84,957	31	84,988	105,114
RECONCILIATION OF FUNDS					
Total funds brought forward		1,240,607	43,823	1,284,430	1,179,316
TOTAL FUNDS CARRIED FORWARD		1,325,564	43,854	1,369,418	1,284,430

The notes form part of these financial statements

BALANCE SHEET
31ST AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	517,282	-	517,282	551,638
CURRENT ASSETS					
Debtors	13	32,968	-	32,968	19,467
Cash at bank and in hand		794,445	43,854	838,299	737,835
		<u>827,413</u>	<u>43,854</u>	<u>871,267</u>	<u>757,302</u>
CREDITORS					
Amounts falling due within one year	14	(19,131)	-	(19,131)	(24,510)
NET CURRENT ASSETS		<u>808,282</u>	<u>43,854</u>	<u>852,136</u>	<u>732,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,325,564</u>	<u>43,854</u>	<u>1,369,418</u>	<u>1,284,430</u>
NET ASSETS		<u>1,325,564</u>	<u>43,854</u>	<u>1,369,418</u>	<u>1,284,430</u>
FUNDS	15				
Unrestricted funds				1,325,564	1,240,607
Restricted funds				43,854	43,823
TOTAL FUNDS				<u>1,369,418</u>	<u>1,284,430</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd May 2023 and were signed on its behalf by:

M Lyons - Trustee

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	104,164	158,927
Net cash provided by operating activities		104,164	158,927
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,700)	(1,699)
Sale of tangible fixed assets		-	100
Net cash used in investing activities		(3,700)	(1,599)
Change in cash and cash equivalents in the reporting period		100,464	157,328
Cash and cash equivalents at the beginning of the reporting period		737,835	580,507
Cash and cash equivalents at the end of the reporting period		838,299	737,835

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	84,988	105,114
Adjustments for:		
Depreciation charges	38,056	38,882
Profit on disposal of fixed assets	-	(100)
(Increase)/decrease in debtors	(13,501)	11,937
(Decrease)/increase in creditors	(5,379)	3,094
Net cash provided by operations	<u>104,164</u>	<u>158,927</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/21 £	Cash flow £	At 31/8/22 £
Net cash			
Cash at bank and in hand	<u>737,835</u>	<u>100,464</u>	<u>838,299</u>
	<u>737,835</u>	<u>100,464</u>	<u>838,299</u>
Total	<u>737,835</u>	<u>100,464</u>	<u>838,299</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Fellowship fund	8,064	11,258
Offerings & covenanted income	683,262	667,840
Tax recoveries	127,950	133,083
	<u>819,276</u>	<u>812,181</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Investment income	<u>2,062</u>	<u>3,936</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Build Local Church £	External Ministry £	2022 Total activities £	2021 Total activities £
Build local church	31,511	265	31,776	4,072
External Ministry	8,513	-	8,513	1,352
	<u>40,024</u>	<u>265</u>	<u>40,289</u>	<u>5,424</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Build Local Church	337,185	435,774	772,959
External Ministry	3,568	99	3,667
Social Action	13	-	13
	<u>340,766</u>	<u>435,873</u>	<u>776,639</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

Grants to Institutions

The following grants were paid to institutions during the year:

	£
New Ground Churches	62,000
Fusion	3,600
Power the Fight	2,400
John 3:16 Trust	1,200
	<u>69,200</u>

7. SUPPORT COSTS

	Management £
Build Local Church	435,774
External Ministry	99
	<u>435,873</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	38,056	38,882
Surplus on disposal of fixed assets	-	(100)
Independent examination	<u>2,880</u>	<u>2,760</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the period Mrs M Lyons, a trustee, received a salary of £44,650 (2021: £43,788) together with contributions into a pension scheme of £4,465 (2021: £4,379). No other Trustees directly received remuneration or benefit from the charity during the period.

Trustees' expenses

Reimbursement of expenses amounting to £418 (2021: £141) was paid to 2 (2021: 1) Trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	401,907	389,095
Social security costs	31,251	33,300
Other pension costs	33,037	35,306
	<u>466,195</u>	<u>457,701</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Pastors and administration	<u>16</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	797,228	14,953	812,181
Charitable activities			
Build Local Church	4,072	-	4,072
Social Action	1,352	-	1,352
Investment income	3,936	-	3,936
Other income	100	-	100
Total	<u>806,688</u>	<u>14,953</u>	<u>821,641</u>
EXPENDITURE ON			
Charitable activities			
Build Local Church	668,277	12,015	680,292
External Ministry	1,100	-	1,100
Social Action	35,135	-	35,135
Total	<u>704,512</u>	<u>12,015</u>	<u>716,527</u>
NET INCOME	102,176	2,938	105,114
Transfers between funds	(736)	736	-
Net movement in funds	101,440	3,674	105,114
RECONCILIATION OF FUNDS			
Total funds brought forward	1,139,168	40,148	1,179,316
TOTAL FUNDS CARRIED FORWARD	<u>1,240,608</u>	<u>43,822</u>	<u>1,284,430</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2021	880,587	60,626	48,261	989,474
Additions	-	-	3,700	3,700
At 31st August 2022	880,587	60,626	51,961	993,174
DEPRECIATION				
At 1st September 2021	364,331	31,742	41,763	437,836
Charge for year	30,816	4,247	2,993	38,056
At 31st August 2022	395,147	35,989	44,756	475,892
NET BOOK VALUE				
At 31st August 2022	485,440	24,637	7,205	517,282
At 31st August 2021	516,256	28,884	6,498	551,638

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	364
Other debtors	200	200
Prepayments and accrued income	32,768	18,903
	32,968	19,467

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,023	9,487
Social security and other taxes	9,160	9,733
Other creditors	394	-
Accruals and deferred income	6,554	5,290
	19,131	24,510

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	662,570	111,245	773,815
Designated Building Fund	516,254	(30,816)	485,438
Designated Building the Mission	58,049	(18,472)	39,577
Designated Offering Fund	3,734	-	3,734
Designated Gifts Fund	-	23,000	23,000
	<u>1,240,607</u>	<u>84,957</u>	<u>1,325,564</u>
Restricted funds			
Fellowship Fund	22,254	(4,660)	17,594
Building the Mission	4,000	-	4,000
IJM	100	282	382
Eltham venue	3,724	-	3,724
Students	1,705	35	1,740
Welling Venue	7,000	-	7,000
Love Bexley	1,252	885	2,137
Bexley Foodbank	238	(238)	-
Gift Day 2021	3,000	-	3,000
Wedding Gift	550	-	550
Love Offering - Tony & Jenny Dark	-	2,945	2,945
Offering Ukraine 2022	-	282	282
Equipment for Youth	-	500	500
	<u>43,823</u>	<u>31</u>	<u>43,854</u>
TOTAL FUNDS	<u><u>1,284,430</u></u>	<u><u>84,988</u></u>	<u><u>1,369,418</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	822,560	(711,315)	111,245
Designated Building Fund	1	(30,817)	(30,816)
Designated Building the Mission	240	(18,712)	(18,472)
Designated Gifts Fund	23,000	-	23,000
	<hr/>	<hr/>	<hr/>
	845,801	(760,844)	84,957
Restricted funds			
Fellowship Fund	8,064	(12,724)	(4,660)
IJM	282	-	282
Students	1,000	(965)	35
Love Bexley	2,753	(1,868)	885
Bexley Foodbank	-	(238)	(238)
Love Offering - Tony & Jenny Dark	2,945	-	2,945
Offering Ukraine 2022	282	-	282
Equipment for Youth	500	-	500
	<hr/>	<hr/>	<hr/>
	15,826	(15,795)	31
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>861,627</u>	<u>(776,639)</u>	<u>84,988</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	527,538	135,032	-	662,570
Designated Building Fund	547,071	(30,817)	-	516,254
Designated Building the Mission	60,389	(2,340)	-	58,049
Designated Offering Fund	4,170	300	(736)	3,734
	<u>1,139,168</u>	<u>102,175</u>	<u>(736)</u>	<u>1,240,607</u>
Restricted funds				
Fellowship Fund	18,009	4,245	-	22,254
Building the Mission	4,000	-	-	4,000
IJM	-	100	-	100
Eltham venue	3,724	-	-	3,724
Students	1,705	-	-	1,705
Welling Venue	12,000	(5,000)	-	7,000
Love Bexley	472	44	736	1,252
Bexley Foodbank	238	-	-	238
Gift Day 2021	-	3,000	-	3,000
Wedding Gift	-	550	-	550
	<u>40,148</u>	<u>2,939</u>	<u>736</u>	<u>43,823</u>
TOTAL FUNDS	<u>1,179,316</u>	<u>105,114</u>	<u>-</u>	<u>1,284,430</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	806,228	(671,196)	135,032
Designated Building Fund	-	(30,817)	(30,817)
Designated Building the Mission	160	(2,500)	(2,340)
Designated Offering Fund	300	-	300
	<u>806,688</u>	<u>(704,513)</u>	<u>102,175</u>
Restricted funds			
Fellowship Fund	11,259	(7,014)	4,245
IJM	100	-	100
Welling Venue	-	(5,000)	(5,000)
Love Bexley	44	-	44
Gift Day 2021	3,000	-	3,000
Wedding Gift	550	-	550
	<u>14,953</u>	<u>(12,014)</u>	<u>2,939</u>
TOTAL FUNDS	<u>821,641</u>	<u>(716,527)</u>	<u>105,114</u>

15. MOVEMENT IN FUNDS - continued

Designated Funds

Building fund - The building fund is an unrestricted fund designated by the Trustees and relates to the cost of the premises currently owned, plus its fixtures and fittings, less depreciation

Building the mission - funds to be used for the purpose of building the mission of New Community Church

Offering fund - Donations made in 2019/20 with the specific purposes of giving it away to support charities including IJM and River of Life

Gift from AJ Phillips - to be used at the discretion of the Elders

Restricted Funds

Fellowship fund - funds to be used to assist those within the church who are suffering from hardship or are in need

Building the Mission - funds to be used for the purpose of church/venue planting

IJM - funds given to be passed onto the charity International Justice Mission

Eltham Venue - funds given to be used specifically for the Eltham Venue

Students - funds given to be used for students

Welling Venue - funds given to be used specifically for the Welling Venue

Love Bexley - funds given to be used by Love Bexley to provide items for those referred by frontline professionals

Gift Day 2021 - A special offering given by church member to be passed onto New Ground

Wedding gift - A gift to help fund the wedding costs of those who cannot afford a wedding

Love Offering for Tony and Jenny Dark - Money gifted by New Community members to Tony and Jenny Dark made through the Fellowship Fund

Ukraine Offering - Funds given to be passed onto help those working/suffering in Ukraine

Christmas Gift List - Money given for Christmas presents to be distributed by Angel Tree, Bexley Children's Services, Safe Families and Love Bexley

Groups 11-18s - A donation for trips or equipment for Youth

16. RELATED PARTY DISCLOSURES

During the period a payment of £64,000 was made to and income of £277 was received from New Ground, a charity with a common Trustee.

Payments during the period to persons or companies connected to the trustees amounted to £nil (2021: £nil).