

NEW COMMUNITY CHURCH S.E. LONDON

England & Wales · Charity number 1116023

Details

Status	Registered
Legal form	Charitable company
Company number	05854630
Registered	2006-09-05
Register	View on the Charity Commission register

Contact

Address	New Community Church 24 Station Road Sidcup DA15 7DU
Phone	02083000333
Email	office@newcom.church
Website	newcom.church

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH.2) THE FURTHERANCE OF THE CHARITABLE WORK OF THE CHARITY BY THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

Activities: The charity is involved in a number of activities including a Foodbank, Social outreach, youth work and children's work, and evangelistic activities including Alpha. In addition, teaching, ministry and support to other churches and Christian organisations in London, the UK and internationally.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,101,630	£1,206,772	£1,237,580	16
2024-08-31	£999,985	£1,055,839	£1,342,722	19
2023-08-31	£953,279	£924,121	£1,398,576	16
2022-08-31	£861,627	£776,639	£1,369,418	16
2021-08-31	£821,641	£716,527	£1,284,430	13
2020-08-31	£865,091	£806,370	£1,179,316	13

Trustees

Name	Role	Appointed
CATHERINE MARGARET CROZIER		2025-10-16
MOBOLAJI AIYEOLA		2022-11-21
Moise Marcel Amouofo Nengou		2025-05-27
NICHOLAS LEWIS		2022-11-21
REBECCA LOUISE GIBBS		2025-10-16

NEW COMMUNITY CHURCH S.E. LONDON

England & Wales - Charity number 1116023

Accounts

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

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NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

T Adeleye (resigned 30 June 2025)
P Makambe (resigned 30 June 2025)
L O O Johnson (resigned 30 June 2025)
M Aiyeola
N J Lewis
C M Crozier (appointed 16 October 2025)
R L Gibbs (appointed 16 October 2025)
M M A Nengou (appointed 27 May 2025)

Company registered number

05854630

Charity registered number

1116023

Registered office

24 Station Road
Sidcup
DA15 7DU

Company secretary

MC Lyons

Independent auditors

Baldwin Scofield Ltd
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

Barclays Bank PLC
76A New Road
Gravesend
DA11 0AF

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the audited financial statements of the New Community Church S E London for the year 1 September 2024 to 31 August 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The objectives of the Charity, in accordance with the Articles of Association, are:

- The advancement of the Christian faith; and
- The furtherance of the work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

● **Strategies for achieving objectives**

New Community Church exists to see lives and communities transformed by the good news of Jesus Christ. At the heart of this mission is the church's purpose: to make disciples, family members and missionaries of all nations, to the glory of God.

In practice this means helping people grow as followers of Jesus (disciples), forming authentic and supportive Christian community (family), and equipping people to share the hope of the gospel with others both locally and globally (missionaries).

The church's vision is therefore to cultivate diverse communities shaped by the gospel, rooted in Scripture, reliant on the Holy Spirit and marked by grace and joy. As part of this vision the church seeks to develop leaders who can establish and grow thriving communities and congregations across South East London and beyond, while also bringing practical and spiritual support to the communities it serves.

A long-standing prophetic sense of calling within the church speaks of seeing "more expressions of New Community across South East London than rail stations." This reflects the church's desire to see the message of Jesus reach every neighbourhood and community across the region.

The church's current strategy towards 2033 focuses on four key areas of growth and mission:

Venues

The continued multiplication of medium-sized congregations (typically up to around 200 people) meeting in different locations across South East London.

Local Expressions

Small missional communities of committed disciples experimenting with new forms of evangelism and outreach in contexts where traditional church models may be less accessible.

Mission Centres

Financially sustainable buildings serving as community hubs during the week while also hosting Sunday gatherings and church activities.

Church Planting

As an apostolic base within the New Ground network, the church remains committed to training and sending leaders to plant new churches and strengthen existing works.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

● **Activities undertaken to achieve objectives**

The 2024/25 period was characterised by significant structural refinement and missional expansion.

Governance and Leadership

Significant progress was made in leadership development and oversight. As part of a leadership transition, James Silley, the lead elder of New Community, also assumed the additional responsibility of leading the New Ground sphere. This transition was supported by the appointment of new elders for the Eltham location and the formalisation of specific oversight roles for the current eldership team. To further support our growing community, we completed a comprehensive redesign of the staff organisational structure. These internal improvements were bolstered by the strategic outsourcing of Finance and HR functions, which facilitated the introduction of professional line management and enhanced cybersecurity protocols.

Mission and Ministry

In terms of mission, the church launched several key initiatives, most notably the Local Expression pilot. This initiative seeks to establish and multiply missional communities of committed disciples, with an initial focus on developing a presence in Welling. This, alongside our "Try Church Sundays," has been aimed at increasing accessibility and outreach within the local community.

Furthermore, the "Connect Communities" pilot successfully aided the welcome and integration of new members in our Sidcup venue and is being replicated in our Eltham venue. We have established "Congregational Teams" to provide dedicated leadership and support for each Sunday meeting.

We have continued to develop our social impact ministries. This has included the formation of a new social impact team to unify our approach and track our wider community engagement and social action. In order to better monitor the health and effectiveness of our social impact initiatives, we introduced "faithfulness and fruitfulness" metrics alongside the development of an overarching strategy for our social impact efforts.

● **Volunteers**

Our volunteer base of over 250 individuals represents the heartbeat of the church. We are particularly grateful for the 137 volunteers in Kids Church and the 40+ volunteers in our Youth teams who provide a safe, engaging environment for young people. Beyond these specialist roles, a wide array of volunteers serve during our Sunday meetings, ranging from the 'front of house' host teams to the musicians and technical roles responsible for our stage and media production. We are also grateful to the number of volunteers who support our social impact initiatives in order to allow us to serve our wider community.

● **Main activities undertaken to further the Company's purposes for the public benefit**

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance. We believe the Christian faith should bring hope and transformation beyond our church walls. Our services, courses, and groups are open to all, regardless of personal faith or background. By offering both spiritual support and practical action, we aim to enrich individuals and contribute to the social fabric of South East London through unconditional care and community-wide service.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

- **Review of activities**

Family and Community Support

The Play Café continues to serve 40–50 adults and 45–55 children weekly, providing a vital social hub for parents and carers. This year, the charity strengthened this service by partnering with the Department for Work and Pensions (DWP) to provide monthly on-site professional advice for families in need. We also launched a new Stay and Play for under 5s in Eltham, which has seen c.20 adults and 25-30 children attending weekly to create a safe environment for babies and toddlers to play, and parents and carers to build friendships.

Crisis Intervention

Through the Love Bexley project, the charity acted as a trusted distributor for the Household Support Fund. Between October 2024 and March 2025, £30,000 was distributed to over 118 families for essentials including food, heating, and over 40 beds and mattresses. A further £25,000 grant was awarded in July 2025, with immediate distribution already underway to support households in Bexley.

Vulnerability and Social Isolation

The Warm Space initiative at the Sidcup building provided a safe environment with free hot meals for 10–20 regular attendees, specifically supporting the elderly and those experiencing homelessness. Supported by Bexley Council funding through early 2025, this project also provided direct food and heating assistance to an additional 40 residents across Sidcup and Albany Park. We also ran a similar space in Albany Park which has seen local community members find a warm and friendly space to meet others.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Trustees' Reserves Policy is to hold reserves of three months' turnover to be prudent. During this accounting period reserves were consistently in excess of this amount, and at year end unrestricted reserves were £1,197,403 (2024: £1,290,805).

Designated reserves of £403,291 (2024: £435,528) represent the acquisition and development cost of the premises of the charity, 24 Station Road, reducing on an annual basis through related depreciation. The year-end balance for total designated reserves was £547,805 (2024: £515,989).

- **Principal risks and uncertainties**

The Trustees maintain a formal risk management process. A risk register is reviewed regularly and identifies key risks facing the Charity, assessing each risk by likelihood and potential impact and identifying mitigation strategies.

Key operational risks include financial sustainability, safeguarding responsibilities and the effective governance of a growing organisation. Appropriate policies, procedures and training are in place to mitigate these risks.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

● **Financial risk management objectives and policies**

To mitigate the financial risk management, the Trustees have outsourced the finance function to a professional third-party firm. This provides clear segregation of duties between those who authorise spending and those who process payments, monthly reporting and bank reconciliations reviewed by the Trustees and professional expertise in tax compliance (Gift Aid) and payroll.

The Charity is primarily funded by the voluntary giving of its members. The Trustees monitor income trends monthly to identify any significant fluctuations. To mitigate the risk of a sudden drop in income, the Trustees maintain a Reserves Policy of three months' turnover (as detailed in the Reserves section), ensuring that core operations and staff salaries can be met.

Structure, governance and management

● **Constitution**

New Community Church S E London is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The management of the charity is the responsibility of the Trustees, who are elected or co-opted under the terms of the Articles of Association. Potential Trustees are identified by the existing board and the Elders of the church based on their skills and commitment to the church's vision. New Trustees undergo a formal induction process, which includes receiving a "Trustee Welcome Pack" and financial statements, and are required to review the Charity Commission's guidance on "The Essential Trustee" (CC3).

The Trustees and Elders work closely together; while the Trustees hold overall legal and financial responsibility, spiritual oversight remains with the Elders. The Elders meet regularly to oversee church affairs, working with full and part-time staff and a wide range of volunteers to implement the charity's vision and objectives. Major financial decisions remain the exclusive responsibility of the Trustees.

Trustees receive no remuneration and the charity has purchased insurance to indemnify the Trustees against any liabilities arising from their duties. The pay of the staff team is reviewed annually by the Trustees and is set with reference to benchmarks within similar church networks and the charitable sector.

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● **Related party relationships**

The Charity is a member of the New Ground family of churches, an apostolic sphere within the Newfrontiers network. The Charity provides regular financial contributions to support the wider mission and shared resources of this network.

The Charity's relationship with New Ground includes the employment and senior leadership of James Silley by both the Charity and New Ground. The Trustees recognise that this dual role could create a potential conflict of interest and have implemented clear measures to mitigate this. All financial support provided to New Ground is reviewed and approved by the Trustees, and James Silley recuses himself from any Trustee decisions or discussions specifically regarding the financial relationship or his personal remuneration arrangements between the two organisations. Furthermore, all transactions are managed in accordance with the Charity's Conflict of Interest policy.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

Looking ahead, the Charity is entering a strategic season focused on leadership development and missional expansion. To enable us to multiply our meetings we need to multiply our leaders and volunteer teams. Central to this is the roll-out of a new "Communities" model and organising local communities into geographic hubs. This will be complemented by the formal embedding of a leadership pipeline, aimed at multiplying leaders at all levels in the life of the church; identifying future elders and deacons, as well as community leaders, ministry leaders and members of congregational teams. This investment in people includes transitioning youth responsibilities to emerging leaders and launching the "Reconciled Church" project to grow our multi-cultural engagement and wider inclusivity.

Operationally, the focus remains on the long-term sustainability and growth of our locations. This includes financial planning for an Eltham Mission Centre, securing the future of St Andrews, and multiplying the Sunday meetings in Sidcup. These efforts will be supported by a refreshed digital presence through a new website and the establishment of clear "social impact pillars."

Finally, 2026 marks the church's 50th anniversary. As New Community has a rich history with many long-standing members, we intend to use this milestone to honour our past while strategically looking toward the future.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW COMMUNITY CHURCH S E LONDON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 April 2026 and signed on their behalf by:

M Aiyeola

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEW COMMUNITY CHURCH S E LONDON

Opinion

We have audited the financial statements of New Community Church S E London (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEW COMMUNITY CHURCH S E LONDON
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEW COMMUNITY CHURCH S E LONDON
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006 and Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how New Community Church SE London is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

NEW COMMUNITY CHURCH S E LONDON

(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEW COMMUNITY CHURCH S E LONDON
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd

Chartered Accountants

Statutory auditors

3 Newhouse Business Centre

Old Crawley Road

Horsham

West Sussex

RH12 4RU

13 April 2026

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NEW COMMUNITY CHURCH S E LONDON
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	921,183	73,726	994,909	942,745
Charitable activities	4	74,470	1,427	75,897	43,871
Investments	5	30,824	-	30,824	13,371
Total income		1,026,477	75,153	1,101,630	999,987
Expenditure on:					
Charitable activities	6	1,119,879	86,893	1,206,772	1,055,842
Total expenditure		1,119,879	86,893	1,206,772	1,055,842
Net movement in funds		(93,402)	(11,740)	(105,142)	(55,855)
Reconciliation of funds:					
Total funds brought forward		1,290,805	51,917	1,342,722	1,398,577
Net movement in funds		(93,402)	(11,740)	(105,142)	(55,855)
Total funds carried forward		1,197,403	40,177	1,237,580	1,342,722

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 29 form part of these financial statements.

NEW COMMUNITY CHURCH S E LONDON

(A company limited by guarantee)

REGISTERED NUMBER: 05854630

**BALANCE SHEET
AS AT 31 AUGUST 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	454,119	485,007
Current assets			
Debtors	12	29,411	106,261
Cash at bank and in hand		810,780	773,255
		<u>840,191</u>	<u>879,516</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(56,730)	(21,801)
Net current assets		<u>783,461</u>	<u>857,715</u>
Total net assets		<u><u>1,237,580</u></u>	<u><u>1,342,722</u></u>
Charity funds			
Restricted funds	15	40,177	51,917
Unrestricted funds	15	1,197,403	1,290,805
Total funds		<u><u>1,237,580</u></u>	<u><u>1,342,722</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 April 2026 and signed on their behalf by:

M Aiyeola

The notes on pages 16 to 29 form part of these financial statements.

NEW COMMUNITY CHURCH S E LONDON
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	49,907	(163,522)
Cash flows from investing activities		
Purchase of tangible fixed assets	(12,377)	(15,656)
Net cash used in investing activities	(12,377)	(15,656)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	37,530	(179,178)
Cash and cash equivalents at the beginning of the year	773,224	952,402
Cash and cash equivalents at the end of the year	810,754	773,224

The notes on pages 16 to 29 form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

New Community Church S E London is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Community Church S E London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Straight line over 25 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 4 years
Other fixed assets	-

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations			
Fellowship fund	-	7,716	7,716
Offerings & covenanted income	789,920	-	789,920
Tax recoveries	131,263	-	131,263
Subtotal detailed disclosure	921,183	7,716	928,899
Grants	-	66,010	66,010
Subtotal	-	66,010	66,010
	921,183	73,726	994,909

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations			
Fellowship fund	-	21,231	21,231
Offerings & covenanted income	741,083	-	741,083
Tax recoveries	135,431	-	135,431
Subtotal detailed disclosure	<u>876,514</u>	<u>21,231</u>	<u>897,745</u>
Grants	<u>-</u>	<u>45,000</u>	<u>45,000</u>
Subtotal	<u>-</u>	<u>45,000</u>	<u>45,000</u>
	<u>876,514</u>	<u>66,231</u>	<u>942,745</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Build Local Church	66,568	1,000	67,568
External Ministry	6,966	-	6,966
Social Action	936	427	1,363
	<u>74,470</u>	<u>1,427</u>	<u>75,897</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Build Local Church	41,786	483	42,269
External Ministry	317	1,285	1,602
	<u>42,103</u>	<u>1,768</u>	<u>43,871</u>

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - interest on cash deposits	30,824	30,824

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - interest on cash deposits	13,371	13,371

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Build Local Church	1,048,771	29,800	1,078,571
External Ministry	69,663	932	70,595
Social Action	1,445	56,161	57,606
	<u>1,119,879</u>	<u>86,893</u>	<u>1,206,772</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Build Local Church	951,768	70,075	1,021,843
External Ministry	7,516	-	7,516
Social Action	25,197	1,286	26,483
	<u>984,481</u>	<u>71,361</u>	<u>1,055,842</u>

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Build Local Church	652,054	426,517	1,078,571
External Ministry	70,595	-	70,595
Social Action	3,044	54,562	57,606
	<u>725,693</u>	<u>481,079</u>	<u>1,206,772</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Build Local Church	516,709	505,134	1,021,843
External Ministry	7,516	-	7,516
Social Action	10,678	15,805	26,483
	<u>534,903</u>	<u>520,939</u>	<u>1,055,842</u>

8. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	7,200	-
Fees payable to the independent examiners	<u>-</u>	<u>3,120</u>

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. Staff costs

	2025 £	2024 £
Wages and salaries	493,275	470,073
Social security costs	49,619	37,156
Other pension costs	39,817	35,079
	<u>582,711</u>	<u>542,308</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Pastors and administration	<u>18</u>	<u>19</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	-	1

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, the charity paid for £9 (2024 - £135) of board expenses. No trustee reimbursements took place during the financial year ending 31 August 2025 nor the prior financial year.

NEW COMMUNITY CHURCH S E LONDON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Other equipment £	Total £
Cost or valuation					
At 1 September 2024	892,972	76,496	68,060	-	1,037,528
Additions	-	1,661	-	10,716	12,377
Disposals	-	(3,400)	(2,798)	-	(6,198)
At 31 August 2025	892,972	74,757	65,262	10,716	1,043,707
Depreciation					
At 1 September 2024	457,445	43,489	51,587	-	552,521
Charge for the year	31,951	5,037	5,652	625	43,265
On disposals	-	(3,400)	(2,798)	-	(6,198)
At 31 August 2025	489,396	45,126	54,441	625	589,588
Net book value					
At 31 August 2025	403,576	29,631	10,821	10,091	454,119
At 31 August 2024	435,527	33,007	16,473	-	485,007

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	-	12
Other debtors	450	854
Prepayments and accrued income	9,627	105,395
Tax recoverable	19,334	-
	29,411	106,261

Included in Prepayments and accrued income for the year ended 31 August 2024 is £69,962 accrued income relating to the amount of the fraud that the charity was able to recover in December 2024.

NEW COMMUNITY CHURCH S E LONDON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	26	-
Trade creditors	21,346	7,099
Other taxation and social security	12,649	10,387
Pensions payable	4,640	-
Accruals and deferred income	18,069	4,315
	<u>56,730</u>	<u>21,801</u>

14. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets are measured at their fair value.	<u>810,780</u>	<u>773,255</u>

Financial assets measured at fair value comprise bank balances as agreed to the statement balances of the various banks at which funds are held.

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
Designated funds				
Building Fund	435,528	-	(32,237)	403,291
Offering Fund	57,461	64,053	-	121,514
Designated Gifts Fund	23,000	-	-	23,000
	<u>515,989</u>	<u>64,053</u>	<u>(32,237)</u>	<u>547,805</u>
General funds				
General Fund	<u>774,816</u>	<u>962,424</u>	<u>(1,087,642)</u>	<u>649,598</u>
Total Unrestricted funds	<u>1,290,805</u>	<u>1,026,477</u>	<u>(1,119,879)</u>	<u>1,197,403</u>
Restricted funds				
Fellowship Fund	26,040	7,716	(16,888)	16,868
IJM	382	-	(382)	-
Eltham Venue	2,926	-	(2,926)	-
Students	1,708	-	(941)	767
Welling Venue	6,009	-	(6,009)	-
Love Bexley	2,237	1,000	(1,063)	2,174
Gift Day 2021	3,000	-	(3,000)	-
Wedding Gift	550	-	(550)	-
London Borough of Bexley	8,059	55,000	(43,889)	19,170
The Bridge Youth Café	863	427	(1,056)	234
Social Action - Christmas Gift List	143	-	(143)	-
Warm Spaces	-	10,010	(10,010)	-
Just Sow - Student Welcome Hampers	-	1,000	(36)	964
	<u>51,917</u>	<u>75,153</u>	<u>(86,893)</u>	<u>40,177</u>
Total of funds	<u>1,342,722</u>	<u>1,101,630</u>	<u>(1,206,772)</u>	<u>1,237,580</u>

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds				
Designated funds				
Building Fund	466,840	-	(31,312)	435,528
Building the Mission	18,257	660	(18,917)	-
Offering Fund	5,824	54,959	(3,322)	57,461
Designated Gifts Fund	23,000	-	-	23,000
	<u>513,921</u>	<u>55,619</u>	<u>(53,551)</u>	<u>515,989</u>
General funds				
General Fund	829,265	876,366	(930,815)	774,816
	<u>1,343,186</u>	<u>931,985</u>	<u>(984,366)</u>	<u>1,290,805</u>
Restricted funds				
Fellowship Fund	17,370	21,232	(12,562)	26,040
Building the Mission	4,000	-	(4,000)	-
IJM	382	-	-	382
Eltham Venue	3,028	-	(102)	2,926
Students	1,708	-	-	1,708
Welling Venue	6,092	-	(83)	6,009
Love Bexley	2,237	-	-	2,237
Gift Day 2021	3,000	-	-	3,000
Wedding Gift	550	-	-	550
Equipment for Youth	500	-	(500)	-
London Borough of Bexley	15,379	45,000	(52,320)	8,059
Welling Youth Café	500	-	(500)	-
The Bridge Youth Café	500	483	(120)	863
Social Action - Christmas Gift List	144	1,285	(1,286)	143
	<u>55,390</u>	<u>68,000</u>	<u>(71,473)</u>	<u>51,917</u>

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Statement of funds (continued)

Total of funds	1,398,576	999,985	(1,055,839)	1,342,722
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Designated Funds

Building fund - The building fund is an unrestricted fund designated by the Trustees and relates to the cost of the premises currently owned, plus its fixtures and fittings, less depreciation.

Building the mission - funds to be used for the purpose of building the mission of New Community Church

Offering fund - Donations made since 2019/20 with the specific purposes of giving it away to support charities including IJM and River of Life

Gift from church member - to be used at the discretion of the Elders

Restricted Funds

Fellowship fund - funds to be used to assist those within the church who are suffering from hardship or are in need

Building the mission - funds to be used for the purpose of building the mission of New Community Church

IJM - funds given to be passed onto the charity International Justice Mission

Eltham Venue - funds given to be used specifically for the Eltham Venue

Welling Venue - funds given to be used specifically for the Welling Venue

Love Bexley - funds given to be used by Love Bexley to provide items for those referred by frontline professionals

Gift Day 2021 - A special offering given by church member to be passed onto New Ground

Wedding gift - A gift to help fund the wedding costs of those who cannot afford a wedding

London Borough of Bexley Household Support Grant - A government scheme of funds given to be used in the form of white goods, furniture and vouchers to those in need in Bexley

Welling Youth - Funds given to be spent on the youth café based in Welling

16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Designated funds	515,989	64,053	(32,237)	547,805
General funds	774,816	962,424	(1,087,642)	649,598
Restricted funds	51,917	75,153	(86,893)	40,177
	<u>1,342,722</u>	<u>1,101,630</u>	<u>(1,206,772)</u>	<u>1,237,580</u>

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Designated funds	513,921	55,619	(53,551)	515,989
General funds	829,265	876,366	(930,815)	774,816
Restricted funds	55,390	68,000	(71,473)	51,917
	<u>1,398,576</u>	<u>999,985</u>	<u>(1,055,839)</u>	<u>1,342,722</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	454,119	-	454,119
Current assets	800,014	40,177	840,191
Creditors due within one year	(56,730)	-	(56,730)
Total	<u>1,197,403</u>	<u>40,177</u>	<u>1,237,580</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	485,007	-	485,007
Current assets	827,599	51,917	879,516
Creditors due within one year	(21,801)	-	(21,801)
Total	<u>1,290,805</u>	<u>51,917</u>	<u>1,342,722</u>

NEW COMMUNITY CHURCH S E LONDON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(105,142)	(55,855)
Adjustments for:		
Depreciation charges	43,265	41,487
Decrease/(increase) in debtors	76,850	(83,831)
Increase/(decrease) in creditors	34,934	(65,323)
Net cash provided by/(used in) operating activities	49,907	(163,522)

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	810,780	773,224
Overdraft facility repayable on demand	(26)	-
Total cash and cash equivalents	810,754	773,224

20. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	773,255	37,525	810,780
Bank overdrafts repayable on demand	-	(26)	(26)
Debt due within 1 year	-	(4,640)	(4,640)
	773,255	32,859	806,114

21. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £39,817 (2024 - £35,079). Contributions amounting to £4,640 (2024 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

NEW COMMUNITY CHURCH S.E. LONDON

England & Wales - Charity number 1116023

Accounts

REGISTERED COMPANY NUMBER: 05854630 (England and Wales)
REGISTERED CHARITY NUMBER: 1116023

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
NEW COMMUNITY CHURCH S E LONDON

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

NEW COMMUNITY CHURCH S E LONDON

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FOR THE YEAR ENDED 31 AUGUST 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity, in accordance with the Memorandum of Association, are:-

- The advancement of the Christian faith; and
- The furtherance of the work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Public benefit

The Trustees have reviewed the Charity Commission's guidance on public benefit. We believe the impact of the Christian faith should extend beyond the church walls, bringing hope and transformation to the wider community. The message of Jesus offers good news not only to our members but to everyone around us, with the power to positively impact lives both spiritually and practically.

Because we believe in a God who loves all people unconditionally, we warmly welcome anyone to attend our services, courses, and groups. Our services are open to all, providing genuine benefit to everyone who engages with them, regardless of whether they choose to become Christians. We are committed to offering support that enriches individuals and contributes positively to society as a whole.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

STRATEGIC REPORT

Achievement and performance

Charitable activities

Church Venues

Attendance at our three meetings in Sidcup and Eltham continued to grow, experiencing an increase of over 9%. Additionally, 25 individuals were baptised, and we welcomed 24 new members who successfully completed our DNA membership course.

We also maintained our use of St. Andrew's Church in Albany Park, where we ran a youth café and Box Fit classes for local children. These initiatives quickly gained popularity, reinforcing our engagement with the local community.

Ministries

Youth

The weekly youth community continued to have 30 to 40 young people attending from all our services. A significant development was our strengthened connections with other church youth groups. We hosted several worship nights, fostering relationships between our youth and young Christians from neighbouring churches. Additionally, we took 10 Year 13 students to Brazil in partnership with Agape Church. Newday, the annual youth festival, was also a highlight, with nearly 70 youth attending.

Students

The year began with a Fresher's Fair at Rose Bruford College's Freshers, where students were invited to try church and which led to a significant number of first-time attendees. Throughout the year, a strong student community was established, including students from both Rose Bruford and Bird College, marking a breakthrough for Bird College students. Several students joined serving teams, four students were baptised and we had a huge turn out for the Christmas event. By year-end, 26 students had attended church, with a committed core group regularly following Jesus, serving, and participating in community.

Social Action

Play Café

Play Café remained a popular place for parents and carers of children aged 0-4, attracting 40-50 adults each week. We focused on building relationships and explored ways to offer support or introduce the parents to the church. During the year the team received training on the Alpha Course, and we began offering a weekly English class to support an Iraqi refugee. This initiative proved successful, leading us to plan an expansion of the classes in September.

Love Bexley

Amid the ongoing cost of living crisis, Love Bexley continued to serve as a trusted distributor of the Bexley Household Support Fund. From 1st July 2023 to March 2024, we received £50,000 from the council which enabled us to meet the needs of over 200 families, then in April 2024 we received a further £20,000 which supported over 90 families. Items ranged from beds, white goods and cookers to heating and food vouchers.

Foodbank

Bexley Foodbank, part of The Trussell Trust, operates a distribution centre from New Community Church. Increasing again this year, 479 food vouchers were fulfilled, and as a church we donated 1,661kg of food. In addition, the Sidcup venue continued to be a drop off point and more than 11,155kg of food and toiletry items were donated from the community.

External Support:

As a church, we financially supported a number of charities on a monthly or annual basis, including:

- **New Ground**, the family of churches that we belong to that is committed to raising leaders, impacting communities, planting churches and reaching nations.
- **Power the Fight**, which exists to empower communities to end youth violence by working with young people, families, schools, local authorities, faith groups and community organisations who want to be equipped to engage with youth violence in their context.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

- **Unreached Network**, which exists to co-ordinate best practice in cross-cultural mission across the global Newfrontiers network of churches.
- **Jubilee Plus**, which equips churches to change the lives of those in poverty in their communities.
- **John 3:16 Trust**, which exists to help to see the gospel preached, the sick healed, the faith defended, the saints equipped, believers taught and to write books in such a way as to advance the Christian faith.
- **Compassion**, which works to end child poverty by connecting children in need with local churches who care for them by fighting malnutrition, offering medical care and more.
- **International Justice Mission**, has a mission to protect people in poverty from violence by rescuing victims, bringing criminals to justice, restoring survivors to safety and strength, and helping local law enforcement build a safe future that lasts.

Financial review

Financial position

The Charity derives the majority of its income from voluntary donations and associated income tax recovery in respect of "gift aid" donations. During this accounting period, 99 percent of income came from this source and a further 1 percent of income came from non-budgeted activity and interest on cash deposits.

Reserves policy

The Trustees' Reserves Policy is to hold reserves of three months' turnover to be prudent. During this accounting period reserves were consistently in excess of this amount, and at year end unrestricted reserves were £1,290,305.

Designated reserves of £435,529 represent the acquisition and development cost of the premises of the charity, 24 Station Road, reducing on an annual basis through related depreciation. The year-end balance for total designated reserves was £513,988.

Key Management remuneration:

The total remuneration for Key management personnel was £290,305 (2023 - £237,674).

Impact on finances

Gifts

Gifts to external organisations and individuals are considered by the Elders and Trustees on the basis of need and fulfilment of charitable objectives. There is no upper limit of support.

SERIOUS INCIDENT

In October 2023, New Community Church was victim to a sophisticated online cyber fraud, to which we lost £285,000, resulting in the submission of a serious incident report to the Charity Commission. Of the total stolen, £145,076.84 was recovered and refunded within a few months by Barclays. We instructed Tene and Associates Solicitors to act on our behalf in filing a complaint with the Financial Ombudsman Service (FOS) regarding Barclays and their handling of both the initial fraud incident and the subsequent follow-up.

As a result of the FOS investigation, Barclays made an offer to resolve the complaint. This offer was prayerfully considered by the elders and trustees who unanimously agreed to go back to Barclays with a counteroffer and an upward negotiation with the hope of receiving as much of the outstanding as possible. However, following Barclays' response to our offer and advice from our legal team in consultation with the FOS investigator, we settled the claim, accepting an offer of £69,691.58 plus 1.5% interest. Therefore the total amount recovered and returned to New Community Church was £216,251.72. Immediately following the fraud, internal reviews were undertaken on a number of areas including cybersecurity and financial processes, to ensure all systems, internal processes and procedures were fit for purpose. The resulting recommendations continue to be regularly evaluated by the management team, under the governance and direction of the Trustee Board.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

STRATEGIC REPORT

Future plans

The Sunday 10:30am meeting in Sidcup has experienced steady growth over the past few years, and we are now stepping into an exciting new season. In response to this, later in 2025, we will be multiplying into two morning meetings, creating more space for people to encounter God and be part of our church family. This development marks a significant step forward for the church, providing greater opportunity for growth and engagement. As part of this transition, every team will need to expand, and the congregation will be encouraged to take on new roles in serving. This move represents both a faith challenge and an exciting opportunity to build a stronger, more connected church community.

We were excited to welcome two new elders recently, further strengthening the leadership team for the Eltham congregation. Both the Sidcup afternoon and Eltham meetings are thriving, with increasing attendance and a deepening sense of community. As we experience this momentum, we are actively exploring what multiplication could look like for these congregations.

Following the internal reviews, we made the strategic decision to outsource our finances and HR and appointed organisations to oversee this. This move allowed us to streamline operations, ensure compliance with best practices, and free up our team to focus on ministry and mission. By leveraging external expertise, we will be able to enhance efficiency, improve financial stewardship, and provide better support for our staff and congregation. Additionally, we have begun the process of restructuring our staff team to bring greater clarity to roles and responsibilities, ensuring a stronger foundation for the future.

In January 2025, it was announced that James Silley, the leader of New Community Church, will step into the leadership of New Ground Churches from July 2025. This is an exciting new chapter, strengthening New Community Church's connections with the nations while bringing fresh vision and energy to New Ground.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New Community is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. Charity number 1116023, Company number 5854630. Registered address is 24 Station Road, Sidcup, DA15 7DU.

Recruitment and appointment of new trustees

The Trustees of the charity are also Directors of the charitable company. The management of New Community is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustees are recruited from within the church membership and they receive induction training and are kept up to date with information that is relevant to managing a charity and a voluntary organisation. Included within the agenda for each Trustee meeting, is a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the management and administration of the Charity and its assets along with ensuring the income of the charity furthers the charitable objects.

The Elders are responsible for setting and overseeing the strategy, vision and spiritual leadership of the church. Elders are recognised and appointed on the basis of the biblical requirements for Eldership.

The Eldership Team comprises:

James Silley	Lead Elder (staff)
Jon Brown	Elder (staff)
Nemi Inimgba	Elder (non-staff)
Dayo Kolajo	Elder (non-staff)
Reuben Lyons	Elder (joined staff team on 1st January 2024)
Joe Symeou	Elder (staff)

The Eldership team is supported by the New Community staff team and many volunteers who assist in the general day-to-day running of the charity and the various ministries and events that are run.

Induction and training of new trustees

When considering new Trustee appointments, the Elders and existing Trustees select prospective new members based on their Christian experience and professional skill set.

The Agenda for each Trustee meeting includes a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from the Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Key management remuneration

The total remuneration for Key Management Personnel was £237,674 (2022: £253,025).

Risk management

The Trustees are responsible for ensuring all the major risks to the church are reviewed and assessed on a regular basis. A risk management register has been completed and is reviewed regularly along with all policies and procedures that are in place, covering areas such as safeguarding and financial procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05854630 (England and Wales)

Registered Charity number
1116023

Registered office
New Community Church Centre
24 Station Road
Sidcup
Kent
DA15 7DU

Trustees

T Adeleye
P Makambe
L O O Johnson
M Aiyeola
C M Crozier (resigned 31/7/2024)
N J Lewis

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

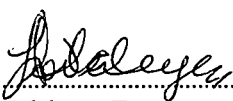
Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Barclays Bank PLC
76A New Road
Gravesend
DA11 0AF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 07/05/25..... and signed on the board's behalf by:



.....
T Adeleye - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW COMMUNITY CHURCH S E LONDON

Independent examiner's report to the trustees of New Community Church S E London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

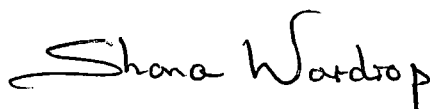
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 12/5/25.....

NEW COMMUNITY CHURCH S E LONDON**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	876,512	21,232	897,744	874,840
Charitable activities	4				
Build Local Church		41,786	45,483	87,269	72,748
External Ministry		317	1,285	1,602	-
Investment income	3	13,370	-	13,370	5,691
Total		<u>931,985</u>	<u>68,000</u>	<u>999,985</u>	<u>953,279</u>
EXPENDITURE ON					
Charitable activities	5				
Build Local Church		952,748	70,187	1,022,935	917,481
External Ministry		7,516	-	7,516	1,340
Social Action		24,102	1,286	25,388	5,300
Total		<u>984,366</u>	<u>71,473</u>	<u>1,055,839</u>	<u>924,121</u>
NET INCOME/(EXPENDITURE)		(52,381)	(3,473)	(55,854)	29,158
RECONCILIATION OF FUNDS					
Total funds brought forward		1,343,186	55,390	1,398,576	1,369,418
TOTAL FUNDS CARRIED FORWARD		<u><u>1,290,805</u></u>	<u><u>51,917</u></u>	<u><u>1,342,722</u></u>	<u><u>1,398,576</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	485,010	-	485,010	510,841
CURRENT ASSETS					
Debtors	13	106,290	-	106,290	22,459
Cash at bank and in hand		721,299	51,925	773,224	952,402
		<u>827,589</u>	<u>51,925</u>	<u>879,514</u>	<u>974,861</u>
CREDITORS					
Amounts falling due within one year	14	(21,794)	(8)	(21,802)	(87,126)
NET CURRENT ASSETS		<u>805,795</u>	<u>51,917</u>	<u>857,712</u>	<u>887,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,290,805</u>	<u>51,917</u>	<u>1,342,722</u>	<u>1,398,576</u>
NET ASSETS		<u>1,290,805</u>	<u>51,917</u>	<u>1,342,722</u>	<u>1,398,576</u>
FUNDS	15				
Unrestricted funds				1,290,805	1,343,186
Restricted funds				51,917	55,390
TOTAL FUNDS				<u>1,342,722</u>	<u>1,398,576</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 07/05/25 and were signed on its behalf by:


T Adeleye - Trustee

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(163,522)	148,222
Net cash (used in)/provided by operating activities		(163,522)	148,222
Cash flows from investing activities			
Purchase of tangible fixed assets		(15,656)	(34,592)
Sale of tangible fixed assets		-	473
Net cash used in investing activities		(15,656)	(34,119)
Change in cash and cash equivalents in the reporting period		(179,178)	114,103
Cash and cash equivalents at the beginning of the reporting period		952,402	838,299
Cash and cash equivalents at the end of the reporting period		773,224	952,402

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(55,854)	29,158
Adjustments for:		
Depreciation charges	41,487	40,560
(Increase)/decrease in debtors	(83,831)	10,509
(Decrease)/increase in creditors	(65,324)	67,995
Net cash (used in)/provided by operations	<u>(163,522)</u>	<u>148,222</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/23	Cash flow	At 31/8/24
	£	£	£
Net cash			
Cash at bank and in hand	<u>952,402</u>	<u>(179,178)</u>	<u>773,224</u>
	<u>952,402</u>	<u>(179,178)</u>	<u>773,224</u>
Total	<u>952,402</u>	<u>(179,178)</u>	<u>773,224</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity meets the definition of a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NEW COMMUNITY CHURCH S E LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Fellowship fund	21,231	8,106
Offerings & covenanted income	741,082	731,256
Tax recoveries	135,431	135,478
	<u>897,744</u>	<u>874,840</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>13,370</u>	<u>5,691</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Build Local Church £	External Ministry £	2024 Total activities £	2023 Total activities £
Build local church	42,269	-	42,269	30,759
External Ministry	-	1,602	1,602	1,989
Grants	45,000	-	45,000	40,000
	<u>87,269</u>	<u>1,602</u>	<u>88,871</u>	<u>72,748</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2024**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

	2024	2023
	£	£
London Borough of Bexley	45,000	40,000

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Build Local Church	517,572	505,363	1,022,935
External Ministry	7,516	-	7,516
Social Action	9,583	15,805	25,388
	<u>534,671</u>	<u>521,168</u>	<u>1,055,839</u>

Included in expenditure on Charitable Activities is an exceptional cost of £69,962. In October 2023, New Community Church was victim to a sophisticated online cyber fraud, to which the charity lost £285,000. The charity has been able to recover £216,252 of this loss.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES**Donations to Charitable Causes**

Included in Gifts and Donations of £74,407 were the following donations paid to charitable causes during the year:

	£
New Ground Churches	48,000
Power the Fight	2,400
Jubilee Plus	2,400
Catalyst Network of Churches	2,400
John 3:16 Trust	1,200
Newday Generation	800
Evangelical Alliance	450
	<u>57,650</u>

NEW COMMUNITY CHURCH S E LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

7. SUPPORT COSTS

	Management
	£
Build Local Church	505,363
Social Action	15,805
	<u>521,168</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	41,487	40,560
Independent examination	<u>3,120</u>	<u>3,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

No Trustees were remunerated during the year to 31 August 2024. In 2023, Mrs M Lyons was a trustee until 17 July 2023. Between 1 September 2022 and 17 July 2023 she received a salary of £39,728 together with contributions into a pension scheme of £3,973. No other Trustees directly received remuneration or benefit from the charity during the period.

Trustees' expenses

The charity paid for £135 of board expenses during the year to 31 August 2024. Reimbursement of expenses amounting to £NIL (2023: £29) was paid to no (2023: 1) Trustees.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	471,348	411,756
Social security costs	37,157	30,942
Other pension costs	<u>34,827</u>	<u>31,555</u>
	<u>543,332</u>	<u>474,253</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Pastors and administration	<u>19</u>	<u>18</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2024**10. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	<u>1</u>	<u>1</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	859,278	15,562	874,840
Charitable activities			
Build Local Church	30,648	42,100	72,748
Investment income	5,691	-	5,691
Total	<u>895,617</u>	<u>57,662</u>	<u>953,279</u>
EXPENDITURE ON			
Charitable activities			
Build Local Church	874,156	43,325	917,481
External Ministry	1,340	-	1,340
Social Action	5,300	-	5,300
Total	<u>880,796</u>	<u>43,325</u>	<u>924,121</u>
NET INCOME	14,821	14,337	29,158
Transfers between funds	2,801	(2,801)	-
Net movement in funds	<u>17,622</u>	<u>11,536</u>	<u>29,158</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,325,564	43,854	1,369,418
TOTAL FUNDS CARRIED FORWARD	<u>1,343,186</u>	<u>55,390</u>	<u>1,398,576</u>

NEW COMMUNITY CHURCH S.E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2024**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2023	892,971	76,955	53,989	1,023,915
Additions	-	1,584	14,072	15,656
Disposals	-	(2,045)	-	(2,045)
At 31 August 2024	892,971	76,494	68,061	1,037,526
DEPRECIATION				
At 1 September 2023	426,128	39,509	47,437	513,074
Charge for year	31,312	6,025	4,150	41,487
Eliminated on disposal	-	(2,045)	-	(2,045)
At 31 August 2024	457,440	43,489	51,587	552,516
NET BOOK VALUE				
At 31 August 2024	435,531	33,005	16,474	485,010
At 31 August 2023	466,843	37,446	6,552	510,841

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	12	-
Other debtors	883	562
Prepayments and accrued income	105,395	21,897
	106,290	22,459

Included in Prepayments and accrued income for year ended 31 August 2024 is £69,962 accrued income relating to the amount of the fraud that the charity was able to recover in December 2024.

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2024**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	7,100	67,731
Social security and other taxes	10,387	13,108
Accruals and deferred income	4,315	6,287
	<u>21,802</u>	<u>87,126</u>

15. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	829,265	(54,449)	774,816
Designated Building Fund	466,840	(31,312)	435,528
Designated Building the Mission	18,257	(18,257)	-
Designated Offering Fund	5,824	51,637	57,461
Designated Gifts Fund	23,000	-	23,000
	<u>1,343,186</u>	<u>(52,381)</u>	<u>1,290,805</u>
Restricted funds			
Fellowship Fund	17,370	8,670	26,040
Building the Mission	4,000	(4,000)	-
IJM	382	-	382
Eltham venue	3,028	(102)	2,926
Students	1,708	-	1,708
Welling Venue	6,092	(83)	6,009
Love Bexley	2,237	-	2,237
Gift Day 2021	3,000	-	3,000
Wedding Gift	550	-	550
Equipment for Youth	500	(500)	-
London Borough of Bexley	15,379	(7,320)	8,059
Welling Youth Cafe	500	(500)	-
The Bridge Youth Cafe	500	363	863
Social Action - Christmas Gift List	144	(1)	143
	<u>55,390</u>	<u>(3,473)</u>	<u>51,917</u>
TOTAL FUNDS	<u>1,398,576</u>	<u>(55,854)</u>	<u>1,342,722</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2024**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	876,366	(930,815)	(54,449)
Designated Building Fund	-	(31,312)	(31,312)
Designated Building the Mission	660	(18,917)	(18,257)
Designated Offering Fund	54,959	(3,322)	51,637
	<u>931,985</u>	<u>(984,366)</u>	<u>(52,381)</u>
Restricted funds			
Fellowship Fund	21,232	(12,562)	8,670
Building the Mission	-	(4,000)	(4,000)
Eltham venue	-	(102)	(102)
Welling Venue	-	(83)	(83)
Equipment for Youth	-	(500)	(500)
London Borough of Bexley	45,000	(52,320)	(7,320)
Welling Youth Cafe	-	(500)	(500)
The Bridge Youth Cafe	483	(120)	363
Social Action - Christmas Gift List	1,285	(1,286)	(1)
	<u>68,000</u>	<u>(71,473)</u>	<u>(3,473)</u>
TOTAL FUNDS	<u><u>999,985</u></u>	<u><u>(1,055,839)</u></u>	<u><u>(55,854)</u></u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2024**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	773,815	65,033	(9,583)	829,265
Designated Building Fund	485,438	(30,982)	12,384	466,840
Designated Building the Mission	39,577	(21,320)	-	18,257
Designated Offering Fund	3,734	2,090	-	5,824
Designated Gifts Fund	23,000	-	-	23,000
	<u>1,325,564</u>	<u>14,821</u>	<u>2,801</u>	<u>1,343,186</u>
Restricted funds				
Fellowship Fund	17,594	(224)	-	17,370
Building the Mission	4,000	-	-	4,000
IJM	382	-	-	382
Eltham venue	3,724	(696)	-	3,028
Students	1,740	(32)	-	1,708
Welling Venue	7,000	(908)	-	6,092
Love Bexley	2,137	100	-	2,237
Gift Day 2021	3,000	-	-	3,000
Wedding Gift	550	-	-	550
Love Offering - Tony & Jenny Dark	2,945	-	(2,945)	-
Offering Ukraine 2022	282	(282)	-	-
Equipment for Youth	500	-	-	500
London Borough of Bexley	-	15,379	-	15,379
Welling Youth Cafe	-	500	-	500
The Bridge Youth Cafe	-	500	-	500
Social Action - Christmas Gift List	-	-	144	144
	<u>43,854</u>	<u>14,337</u>	<u>(2,801)</u>	<u>55,390</u>
TOTAL FUNDS	<u>1,369,418</u>	<u>29,158</u>	<u>-</u>	<u>1,398,576</u>

NEW COMMUNITY CHURCH S E LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	843,412	(778,379)	65,033
Designated Building Fund	-	(30,982)	(30,982)
Designated Building the Mission	280	(21,600)	(21,320)
Designated Offering Fund	51,925	(49,835)	2,090
	<u>895,617</u>	<u>(880,796)</u>	<u>14,821</u>
Restricted funds			
Fellowship Fund	8,107	(8,331)	(224)
Eltham venue	-	(696)	(696)
Students	1,000	(1,032)	(32)
Welling Venue	-	(908)	(908)
Love Bexley	100	-	100
Offering Ukraine 2022	-	(282)	(282)
London Borough of Bexley	40,000	(24,621)	15,379
New Ground	7,455	(7,455)	-
Welling Youth Cafe	500	-	500
The Bridge Youth Cafe	500	-	500
	<u>57,662</u>	<u>(43,325)</u>	<u>14,337</u>
TOTAL FUNDS	<u>953,279</u>	<u>(924,121)</u>	<u>29,158</u>

Designated Funds

Building fund - The building fund is an unrestricted fund designated by the Trustees and relates to the cost of the premises currently owned, plus its fixtures and fittings, less depreciation

Building the mission - funds to be used for the purpose of building the mission of New Community Church

Offering fund - Donations made since 2019/20 with the specific purposes of giving it away to support charities including IJM and River of Life

Gift from AJ Phillips - to be used at the discretion of the Elders

Restricted Funds

Fellowship fund - funds to be used to assist those within the church who are suffering from hardship or are in need

Building the Mission - funds to be used for the purpose of building the mission of New Community Church - how is this different to the designated fund above?

IJM - funds given to be passed onto the charity International Justice Mission

Eltham Venue - funds given to be used specifically for the Eltham Venue

Welling Venue - funds given to be used specifically for the Welling Venue

Love Bexley - funds given to be used by Love Bexley to provide items for those referred by frontline professionals

Gift Day 2021 - A special offering given by church member to be passed onto New Ground

Wedding gift - A gift to help fund the wedding costs of those who cannot afford a wedding

Group 11-18s - A donation for trips or equipment for Youth

London Borough of Bexley Household Support Grant - A government scheme of funds given to be used in the form of white goods, furniture and vouchers to those in need in Bexley

Welling Youth - Funds given to be spent on the youth café based in Welling

Albany Park Youth - Funds given to be spent on the youth café based in Albany Park

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

NEW COMMUNITY CHURCH S.E. LONDON

England & Wales - Charity number 1116023

Accounts

REGISTERED COMPANY NUMBER: 05854630 (England and Wales)
REGISTERED CHARITY NUMBER: 1116023

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
NEW COMMUNITY CHURCH S E LONDON

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

NEW COMMUNITY CHURCH S E LONDON

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FOR THE YEAR ENDED 31 AUGUST 2023

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NEW COMMUNITY CHURCH S E LONDON (REGISTERED NUMBER: 05854630)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity, in accordance with the Memorandum of Association, are:-

- The advancement of the Christian faith; and
- The furtherance of the work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Public benefit

The Trustees have considered the Charity Commission's guidance on providing public benefit. We believe that the impact of the Christian faith should reach far beyond the four walls of the church. The Christian faith is not just good news for our members, but also for all those around us. We believe the message of Jesus has the power to transform people's whole lives for good, both spiritually and practically. Because we believe in a God who loves all people unconditionally we welcome everyone who would wish to join one of our services, courses or groups. The services we provide are of benefit to all who access them, regardless of whether they go on to become Christians themselves. We believe that providing such services are of benefit to the individual and to society as a whole.

NEW COMMUNITY CHURCH S E LONDON (REGISTERED NUMBER: 05854630)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

Church Venues

Our Sunday meetings continued to thrive, with two meetings in our Sidcup building and a third meeting still at our Eltham venue. We saw an increase on a Sunday of over 13 percent and welcomed in 55 new members following our DNA membership course. Over 250 people served regularly on a team and we baptised 14 people, many of which were under 18. As well as Sunday meetings, the congregation meet regularly in 27 local communities throughout the week.

We continued to use St Andrews church in Albany Park to build relationships with the local community. We ran a weekly coffee morning, fortnightly youth drop-in and many other community events.

Ministries

Youth

The weekly youth community grew to around 30 to 40 young people meeting each week and a variety of events were launched including a fortnightly youth cafe and monthly craft nights and fun nights, which saw up to 50 teenagers attend. Nine young people were baptised throughout the year, many because of experiences at Newday, the annual Christian festival for young people. This year we took 65 teenagers to Newday, which was a fantastic week. There was also a focus on intergenerational relationships across the church, which saw a number of new adults join the youth team.

As well as the youth drop-in already established in Albany Park, we also launched a fortnightly youth drop-in partnership with Bishop Ridley Church in Welling, which has seen encouraging numbers and impact on the community.

Students

We started the year by creating welcome hampers for every new student in Christopher Court at Rose Bruford and attended the Rose Bruford Freshers Fair. During the freshers period we had 18 students try church. We focused on building a core community of students coming to our weekly student community as well as running events throughout the year for students to invite their friends. We started with two students in September and ended the year with seven regularly attending and we saw two students give their lives to Jesus and get baptised.

Social Action

Play Cafe

In September, a weekly Play Cafe was launched to provide a friendly, safe, play space for young children (aged 0-4 years), whilst parents and carers could come and meet others. With the children's services closing in the area, it was also one of the only places where parents could weigh their babies, free of charge. The cafe grew in popularity throughout the year with people commenting that it was a relaxed and friendly environment. A number of people have since gone on to attend a Sunday meeting.

Love Bexley

Referrals for good quality, second hand items continued to increase this year. As it was becoming harder to source items, we started to look for funding and became aware of the Bexley Household Support Fund, provided from the Department for Work and Pensions (DWP) to help families who were struggling with the cost of living crisis. Following a successful application, we were given £10,000 to distribute by the end of March 2023, less than 6 weeks later. Due to the speed that the fund was used, to help families in need, Bexley Council provided a further £5,000. The total of £15,000 enabled us to help over 75 different families across the borough: with food vouchers, heating vouchers, beds, cookers and washing machines. Due to the continuing unfortunate effect of the cost of living crisis, the DWP extended the Household Support Fund, and Bexley Council approached us again to be a distributor for the following financial year.

Christmas Hampers

Over 40 hampers filled with essential items and luxury treats were financed by members of the church, and subsequently packed by a group of our young people and distributed to Bexley Children Services to pass to families in need. In addition, we continued to partner with Angel Tree and 11 presents were purchased on behalf of fathers in prison, to give to their children.

NEW COMMUNITY CHURCH S E LONDON (REGISTERED NUMBER: 05854630)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Foodbank

Bexley Foodbank, part of The Trussell Trust, operates a distribution centre from New Community Church. Increasing again this year, 438 food vouchers were fulfilled, which fed 648 adults and 441 children. As a church, we donated 949 kg of food. In addition, the Sidcup venue continued to be a drop off point and more than 25.5 tonnes of food and toiletry items were donated from the community.

External Support:

As a church, we financially supported a number of charities on a monthly basis, including:

New Ground, the family of churches that we belong to that is committed to raising leaders, impacting communities, planting churches and reaching nations.

Power the Fight, which exists to empower communities to end youth violence by working with young people, families, schools, local authorities, faith groups and community organisations who want to be equipped to engage with youth violence issues in their context.

Unreached Network, which exists to co-ordinate best practice in cross-cultural mission across the global Newfrontiers network of churches.

Jubilee Plus, which equips churches to change the lives of those in poverty in their communities.

John 3:16 Trust, which exists to help to see the gospel preached, the sick healed, the faith defended, the saints equipped, believers taught and to write books in such a way as to advance the Christian faith.

Compassion, which works to end child poverty by connecting children in need with local churches who care for them by fighting malnutrition, offering medical care and more.

Financial review

Financial position

The Charity derives the majority of its income from voluntary donations and associated income tax recovery in respect of "gift aid" donations. During this accounting period, 92 percent of income came from this source and a further 8 percent of income came from non-budgeted activity and interest on cash deposits.

Reserves policy

The Trustees' Reserves Policy is to hold reserves of three months' turnover to be prudent. During this accounting period reserves were consistently in excess of this amount, and at year end unrestricted reserves were £1,343,186.

Designated reserves of £466,840 represent the acquisition and development cost of the premises of the charity, 24 Station Road, reducing on an annual basis through related depreciation. The year-end balance for total designated reserves was £513,921.

Impact on finances

Gifts

Gifts to external organisations and individuals are considered by the Elders and Trustees on the basis of need and fulfilment of charitable objectives. There is no upper limit of support.

NEW COMMUNITY CHURCH S E LONDON (REGISTERED NUMBER: 05854630)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRATEGIC REPORT

Future plans

Sunday congregation sizes have continued to increase, particularly at our Sidcup morning meeting, which means that we are considering starting another Sunday meeting in Sidcup in order to accommodate the growing numbers.

The Local Ecumenical Partnership agreement discussions finally reached a conclusion and the sharing agreement between St Andrews and New Community Church was signed in February 2024. New Community Church is now responsible for the day to day running and finances of the St Andrews building and continues to use it for Christian mission and the benefit of the local community.

In October 2023, New Community Church was victim to a sophisticated online cyber fraud, to which we lost a significant amount of money, resulting in us submitting a serious incident report to the Charity Commission. We have since managed to recover just over 50 percent of the lost fund through our bank and continue to work with our solicitors and Financial Ombudsman Services to try to recover the full amount. We are also undergoing a significant cybersecurity and internal financial review to ensure all systems, internal processes and procedures are fit for purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New Community is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. Charity number 1116023, Company number 5854630. Registered address is 24 Station Road, Sidcup, DA15 7DU.

Recruitment and appointment of new trustees

The Trustees of the charity are also Directors of the charitable company. The management of New Community is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustees are recruited from within the church membership and they receive induction training and are kept up to date with information that is relevant to managing a charity and a voluntary organisation. Included within the agenda for each Trustee meeting, is a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Organisational structure

The Trustees are responsible for the management and administration of the Charity and its assets along with ensuring the income of the charity furthers the charitable objects.

The Elders are responsible for setting and overseeing the strategy, vision and spiritual leadership of the church. Elders are recognised and appointed on the basis of the biblical requirements for Eldership.

The Eldership Team comprises:

James Silley	Lead Elder (staff)
Jon Brown	Elder (staff) (appointed October 2022)
Nemi Inimgba	Elder (non-staff) (appointed October 2022)
Dayo Kolajo	Elder (non-staff)
Reuben Lyons	Elder (joined staff team on 1st January 2024) (appointed October 2022)
Joe Symeou	Elder (staff)
David Holden	Elder (non-staff) (resigned October 2022)
Greg Shepherd	Elder (non-staff) (resigned October 2022)

The Eldership team is supported by the New Community staff team and many volunteers who assist in the general day-to-day running of the charity and the various ministries and events that are run.

NEW COMMUNITY CHURCH S E LONDON (REGISTERED NUMBER: 05854630)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

When considering new Trustee appointments, the Elders and existing Trustees select prospective new members based on their Christian experience and professional skill set.

The Agenda for each Trustee meeting includes a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from the Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Key management remuneration

The total remuneration for Key Management Personnel was £237,674 (2022: £253,025).

Risk management

The Trustees are responsible for ensuring all the major risks to the church are reviewed and assessed on a regular basis. A risk management register has been completed and is reviewed regularly along with all policies and procedures that are in place covering areas such as safeguarding and financial procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05854630 (England and Wales)

Registered Charity number

1116023

Registered office

New Community Church Centre
24 Station Road
Sidcup
Kent
DA15 7DU

Trustees

N Barnes (resigned 21/11/2022)
J P Lewis (resigned 21/11/2022)
G Shepherd (resigned 21/11/2022)
M Lyons (resigned 17/7/2023)
T Adeleye
P Makambe
L O O Johnson
M Aiyeola (appointed 21/11/2022)
C M Crozier (appointed 21/11/2022)
N J Lewis (appointed 21/11/2022)

Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

NEW COMMUNITY CHURCH S E LONDON (REGISTERED NUMBER: 05854630)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank PLC
76A New Road
Gravesend
DA11 0AF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on[16th May 2024](#)..... and signed on the board's behalf by:



.....
T Adeleye - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW COMMUNITY CHURCH S E LONDON**

Independent examiner's report to the trustees of New Community Church S E London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shona Wardrop

Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

16 May 2024
Date:

NEW COMMUNITY CHURCH S E LONDON**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	859,278	15,562	874,840	819,276
Charitable activities	4				
Build Local Church		30,648	42,100	72,748	40,024
External Ministry		-	-	-	265
Investment income	3	<u>5,691</u>	<u>-</u>	<u>5,691</u>	<u>2,062</u>
Total		<u>895,617</u>	<u>57,662</u>	<u>953,279</u>	<u>861,627</u>
EXPENDITURE ON					
Charitable activities	5				
Build Local Church		874,156	43,325	917,481	772,959
External Ministry		1,340	-	1,340	3,667
Social Action		<u>5,300</u>	<u>-</u>	<u>5,300</u>	<u>13</u>
Total		<u>880,796</u>	<u>43,325</u>	<u>924,121</u>	<u>776,639</u>
NET INCOME		14,821	14,337	29,158	84,988
Transfers between funds	15	<u>2,801</u>	<u>(2,801)</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,622	11,536	29,158	84,988
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,325,564</u>	<u>43,854</u>	<u>1,369,418</u>	<u>1,284,430</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,343,186</u></u>	<u><u>55,390</u></u>	<u><u>1,398,576</u></u>	<u><u>1,369,418</u></u>

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON (REGISTERED NUMBER: 05854630)**BALANCE SHEET**
31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	510,841	-	510,841	517,282
CURRENT ASSETS					
Debtors	13	22,459	-	22,459	32,968
Cash at bank and in hand		<u>897,012</u>	<u>55,390</u>	<u>952,402</u>	<u>838,299</u>
		919,471	55,390	974,861	871,267
CREDITORS					
Amounts falling due within one year	14	(87,126)	-	(87,126)	(19,131)
NET CURRENT ASSETS		<u>832,345</u>	<u>55,390</u>	<u>887,735</u>	<u>852,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,343,186</u>	<u>55,390</u>	<u>1,398,576</u>	<u>1,369,418</u>
NET ASSETS		<u>1,343,186</u>	<u>55,390</u>	<u>1,398,576</u>	<u>1,369,418</u>
FUNDS	15				
Unrestricted funds				1,343,186	1,325,564
Restricted funds				<u>55,390</u>	<u>43,854</u>
TOTAL FUNDS				<u>1,398,576</u>	<u>1,369,418</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th May 2024 and were signed on its behalf by:



.....
T Adeleye - Trustee

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>148,222</u>	<u>104,164</u>
Net cash provided by operating activities		<u>148,222</u>	<u>104,164</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(34,592)	(3,700)
Sale of tangible fixed assets		<u>473</u>	<u>-</u>
Net cash used in investing activities		<u>(34,119)</u>	<u>(3,700)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		114,103	100,464
Cash and cash equivalents at the beginning of the reporting period		<u>838,299</u>	<u>737,835</u>
Cash and cash equivalents at the end of the reporting period		<u><u>952,402</u></u>	<u><u>838,299</u></u>

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 AUGUST 2023**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	29,158	84,988
Adjustments for:		
Depreciation charges	40,560	38,056
Decrease/(increase) in debtors	10,509	(13,501)
Increase/(decrease) in creditors	<u>67,995</u>	<u>(5,379)</u>
Net cash provided by operations	<u><u>148,222</u></u>	<u><u>104,164</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22 £	Cash flow £	At 31/8/23 £
Net cash			
Cash at bank and in hand	<u>838,299</u>	<u>114,103</u>	<u>952,402</u>
	<u>838,299</u>	<u>114,103</u>	<u>952,402</u>
Total	<u><u>838,299</u></u>	<u><u>114,103</u></u>	<u><u>952,402</u></u>

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 AUGUST 2023**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity meets the definition of a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**1. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Fellowship fund	8,106	8,064
Offerings & covenanted income	731,256	683,262
Tax recoveries	<u>135,478</u>	<u>127,950</u>
	<u>874,840</u>	<u>819,276</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>5,691</u>	<u>2,062</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Build local church	30,759	31,776
External Ministry	1,989	8,513
Grants	<u>40,000</u>	<u>-</u>
	<u>72,748</u>	<u>40,289</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

	2023	2022
	£	£
London Borough of Bexley	<u>40,000</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Build Local Church	449,837	467,644	917,481
External Ministry	1,237	103	1,340
Social Action	<u>5,300</u>	<u>-</u>	<u>5,300</u>
	<u>456,374</u>	<u>467,747</u>	<u>924,121</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES**Donations to Charitable Causes**

The following donations were paid to charitable causes during the year:

	£
New Ground Churches	90,218
Safer Families for Children	15,000
International Justice Mission	10,000
River of Life Westgate Project	7,500
Power the Fight	2,400
Sidcup Debt Advice	2,000
Jubilee Plus	1,800
Catalyst Network of Churches	1,700
Fusion	1,200
John 3:16 Trust	1,200
Lark in the Park	1,000
Noor International	800
SPARK in the Park	<u>500</u>
	<u>135,318</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**7. SUPPORT COSTS**

	Management £
Build Local Church	467,644
External Ministry	<u>103</u>
	<u>467,747</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	40,560	38,056
Independent examination	<u>3,000</u>	<u>2,880</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Mrs M Lyons was a trustee until 17 July 2023. Between 1 September 2022 and 17 July 2023 she received a salary of £39,728 (2022: £44,650) together with contributions into a pension scheme of £3,973 (2022: £4,465). No other Trustees directly received remuneration or benefit from the charity during the period.

Trustees' expenses

Reimbursement of expenses amounting to £29 (2022: £418) was paid to 1 (2022: 2) Trustee.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	411,756	401,907
Social security costs	30,942	31,251
Other pension costs	<u>31,555</u>	<u>33,037</u>
	<u>474,253</u>	<u>466,195</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Pastors and administration	<u>18</u>	<u>16</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>-</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	807,703	11,573	819,276
Charitable activities			
Build Local Church	35,771	4,253	40,024
External Ministry	265	-	265
Investment income	<u>2,062</u>	<u>-</u>	<u>2,062</u>
Total	<u>845,801</u>	<u>15,826</u>	<u>861,627</u>
EXPENDITURE ON			
Charitable activities			
Build Local Church	757,164	15,795	772,959
External Ministry	3,667	-	3,667
Social Action	<u>13</u>	<u>-</u>	<u>13</u>
Total	<u>760,844</u>	<u>15,795</u>	<u>776,639</u>
NET INCOME	84,957	31	84,988
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,240,607</u>	<u>43,823</u>	<u>1,284,430</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,325,564</u>	<u>43,854</u>	<u>1,369,418</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2022	880,587	60,626	51,961	993,174
Additions	12,384	18,909	3,299	34,592
Disposals	-	(2,580)	(1,271)	(3,851)
At 31 August 2023	<u>892,971</u>	<u>76,955</u>	<u>53,989</u>	<u>1,023,915</u>
DEPRECIATION				
At 1 September 2022	395,147	35,989	44,756	475,892
Charge for year	30,981	5,627	3,952	40,560
Eliminated on disposal	-	(2,107)	(1,271)	(3,378)
At 31 August 2023	<u>426,128</u>	<u>39,509</u>	<u>47,437</u>	<u>513,074</u>
NET BOOK VALUE				
At 31 August 2023	<u>466,843</u>	<u>37,446</u>	<u>6,552</u>	<u>510,841</u>
At 31 August 2022	<u>485,440</u>	<u>24,637</u>	<u>7,205</u>	<u>517,282</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	562	200
Prepayments and accrued income	<u>21,897</u>	<u>32,768</u>
	<u>22,459</u>	<u>32,968</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	67,731	3,023
Social security and other taxes	13,108	9,160
Other creditors	-	394
Accruals and deferred income	<u>6,287</u>	<u>6,554</u>
	<u>87,126</u>	<u>19,131</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**15. MOVEMENT IN FUNDS**

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	773,815	65,033	(9,583)	829,265
Designated Building Fund	485,438	(30,982)	12,384	466,840
Designated Building the Mission	39,577	(21,320)	-	18,257
Designated Offering Fund	3,734	2,090	-	5,824
Designated Gifts Fund	<u>23,000</u>	<u>-</u>	<u>-</u>	<u>23,000</u>
	1,325,564	14,821	2,801	1,343,186
Restricted funds				
Fellowship Fund	17,594	(224)	-	17,370
Building the Mission	4,000	-	-	4,000
IJM	382	-	-	382
Eltham venue	3,724	(696)	-	3,028
Students	1,740	(32)	-	1,708
Welling Venue	7,000	(908)	-	6,092
Love Bexley	2,137	100	-	2,237
Gift Day 2021	3,000	-	-	3,000
Wedding Gift	550	-	-	550
Love Offering - Tony & Jenny Dark	2,945	-	(2,945)	-
Offering Ukraine 2022	282	(282)	-	-
Equipment for Youth	500	-	-	500
London Borough of Bexley	-	15,379	-	15,379
Welling Youth Cafe	-	500	-	500
The Bridge Youth Cafe	-	500	-	500
Social Action - Christmas Gift List	<u>-</u>	<u>-</u>	<u>144</u>	<u>144</u>
	<u>43,854</u>	<u>14,337</u>	<u>(2,801)</u>	<u>55,390</u>
TOTAL FUNDS	<u><u>1,369,418</u></u>	<u><u>29,158</u></u>	<u><u>-</u></u>	<u><u>1,398,576</u></u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	843,412	(778,379)	65,033
Designated Building Fund	-	(30,982)	(30,982)
Designated Building the Mission	280	(21,600)	(21,320)
Designated Offering Fund	<u>51,925</u>	<u>(49,835)</u>	<u>2,090</u>
	895,617	(880,796)	14,821
Restricted funds			
Fellowship Fund	8,107	(8,331)	(224)
Eltham venue	-	(696)	(696)
Students	1,000	(1,032)	(32)
Welling Venue	-	(908)	(908)
Love Bexley	100	-	100
Offering Ukraine 2022	-	(282)	(282)
London Borough of Bexley	40,000	(24,621)	15,379
New Ground	7,455	(7,455)	-
Welling Youth Cafe	500	-	500
The Bridge Youth Cafe	<u>500</u>	<u>-</u>	<u>500</u>
	<u>57,662</u>	<u>(43,325)</u>	<u>14,337</u>
TOTAL FUNDS	<u>953,279</u>	<u>(924,121)</u>	<u>29,158</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	662,570	111,245	773,815
Designated Building Fund	516,254	(30,816)	485,438
Designated Building the Mission	58,049	(18,472)	39,577
Designated Offering Fund	3,734	-	3,734
Designated Gifts Fund	-	23,000	23,000
	1,240,607	84,957	1,325,564
Restricted funds			
Fellowship Fund	22,254	(4,660)	17,594
Building the Mission	4,000	-	4,000
IJM	100	282	382
Eltham venue	3,724	-	3,724
Students	1,705	35	1,740
Welling Venue	7,000	-	7,000
Love Bexley	1,252	885	2,137
Bexley Foodbank	238	(238)	-
Gift Day 2021	3,000	-	3,000
Wedding Gift	550	-	550
Love Offering - Tony & Jenny Dark	-	2,945	2,945
Offering Ukraine 2022	-	282	282
Equipment for Youth	-	500	500
	43,823	31	43,854
TOTAL FUNDS	<u>1,284,430</u>	<u>84,988</u>	<u>1,369,418</u>

NEW COMMUNITY CHURCH S E LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	822,560	(711,315)	111,245
Designated Building Fund	1	(30,817)	(30,816)
Designated Building the Mission	240	(18,712)	(18,472)
Designated Gifts Fund	<u>23,000</u>	<u>-</u>	<u>23,000</u>
	845,801	(760,844)	84,957
Restricted funds			
Fellowship Fund	8,064	(12,724)	(4,660)
IJM	282	-	282
Students	1,000	(965)	35
Love Bexley	2,753	(1,868)	885
Bexley Foodbank	-	(238)	(238)
Love Offering - Tony & Jenny Dark	2,945	-	2,945
Offering Ukraine 2022	282	-	282
Equipment for Youth	<u>500</u>	<u>-</u>	<u>500</u>
	<u>15,826</u>	<u>(15,795)</u>	<u>31</u>
TOTAL FUNDS	<u><u>861,627</u></u>	<u><u>(776,639)</u></u>	<u><u>84,988</u></u>

Designated Funds

Building fund - The building fund is an unrestricted fund designated by the Trustees and relates to the cost of the premises currently owned, plus its fixtures and fittings, less depreciation

Building the mission - funds to be used for the purpose of building the mission of New Community Church

Offering fund - Donations made since 2019/20 with the specific purposes of giving it away to support charities including IJM and River of Life

Gift from AJ Phillips - to be used at the discretion of the Elders

Restricted Funds

Fellowship fund - funds to be used to assist those within the church who are suffering from hardship or are in need

Building the Mission - funds to be used for the purpose of building the mission of New Community Church - how is this different to the designated fund above?

IJM - funds given to be passed onto the charity International Justice Mission

Eltham Venue - funds given to be used specifically for the Eltham Venue

Welling Venue - funds given to be used specifically for the Welling Venue

Love Bexley - funds given to be used by Love Bexley to provide items for those referred by frontline professionals

Gift Day 2021 - A special offering given by church member to be passed onto New Ground

Wedding gift - A gift to help fund the wedding costs of those who cannot afford a wedding

Group 11-18s - A donation for trips or equipment for Youth

London Borough of Bexley Household Support Grant - A government scheme of funds given to be used in the form of white goods, furniture and vouchers to those in need in Bexley

Welling Youth - Funds given to be spent on the youth café based in Welling

Albany Park Youth - Funds given to be spent on the youth café based in Albany Park

NEW COMMUNITY CHURCH S E LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

16. RELATED PARTY DISCLOSURES

During the period a payment of £92,681 was made to and income of £1,657 was received from New Ground, a charity with a common Trustee.

Payments during the period to persons or companies connected to the trustees amounted to £nil (2021: £nil).

NEW COMMUNITY CHURCH S.E. LONDON

England & Wales - Charity number 1116023

Accounts

REGISTERED COMPANY NUMBER: 05854630 (England and Wales)
REGISTERED CHARITY NUMBER: 1116023

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
NEW COMMUNITY CHURCH S E LONDON

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

NEW COMMUNITY CHURCH S E LONDON

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FOR THE YEAR ENDED 31ST AUGUST 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity, in accordance with the Memorandum of Association, are:-

- The advancement of the Christian faith; and
- The furtherance of the work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Public benefit

The Trustees have considered the Charity Commission's guidance on providing public benefit. We believe that the impact of the Christian faith should reach far beyond the four walls of the church. The Christian faith is not just good news for our members, but also for all those around us. We believe the message of Jesus has the power to transform people's whole lives for good, both spiritually and practically. Because we believe in a God who loves all people unconditionally we welcome everyone who would wish to join one of our services, courses or groups. The services we provide are of benefit to all who access them, regardless of whether they go on to become Christians themselves. We believe that providing such services are of benefit to the individual and to society as a whole.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

Church Venues

Having met in one location after the lockdown was lifted, we relaunched all of our Sunday meetings at the start of October 2021. The venue we had hired for our Welling meeting was no longer available, so we linked our Welling and Eltham congregations together, which met in Eltham. We also started a mid week meeting for five months, which was designed to help transition those struggling to come back to the larger Sunday meetings after covid. The church has continued to grow and begin to return to pre-pandemic numbers.

Ministries

Oasis / Canopy

Canopy was opened in September 2021, a group for babies and toddlers, targeting families that really needed support through referrals from frontline professionals and Love Bexley (see below). As the year progressed it became clear we could have a greater impact in the community if we opened the group up and utilised the newly completed coffee bar. In July 2022 plans were made to launch a Play Cafe in September 2022, which would serve the families within the community in a much better way.

Youth

The youth met weekly during this time for youth community which was held on Tuesday nights. The mentoring scheme for one to one discipleship continued and they also met regularly for socials and fun nights. In the Winter term a number of the youth got baptised in Eltham which was exciting and stirred faith. Newday was a huge highlight during the summer where 53 teenagers went to Norfolk for the festival in August. As well as having fun, building relationships and enjoying the unique experience that camping with 1000's of other young people brings, a significant number encountered God and the fruit of these encounters is still evident in their lives.

Students

This year was focused on rebuilding New Community Church's relationship with the local universities following Covid. A number of events were run including Try Church, Tea and Doughnuts and attending the freshers fairs at Rose Bruford and the Avery Hill campus of Greenwich University.

Social Action

Love Bexley

This year we successfully helped out 60 families with items that included double and single beds with mattresses, wardrobes, cots, clothes for children 0-10, table and chairs. After a very generous donation we were also able to buy white goods such as cookers and fridge freezers and have them delivered to homes. In February we launched a webpage updating weekly the items that were needed to encourage more people to be involved in both sourcing and delivering the items required.

Christmas Presents

In December we continued our partnership with three local organisations by providing Christmas presents that could be donated to families in need. 60 presents were donated to Solace who gave them to children at their annual Christmas party, 25 to Safe Families which were distributed to families supported by Safe Families in the area and 15 to Angel Tree which were given to children of Fathers who are in prison.

Foodbank

Bexley Foodbank, part of The Trussell Trust, operates a distribution centre from New Community Church. 414 food vouchers were fulfilled, which was over 120 more than the previous year. The food provided fed 598 adults and 422 children. As a church we donated 967 kg of food, an increase of over 750 kg. The Foodbank also saw an increase in the number of volunteers from both New Community Church and the local community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

External Support

As a church, we support three main charities.

Power the Fight exists to empower communities to end youth violence by working with young people, families, schools, local authorities, faith groups and community organisations who want to be equipped to engage with youth violence issues in their context.

Fusion is committed to championing a worldwide student movement through equipping students and preparing them for a life of mission and discipleship at University.

The **John 3:16 Trust** exists to help to see the gospel preached, the sick healed, the faith defended, the saints equipped, believers taught and to write books in such a way as to advance the Christian faith.

Financial review

Financial position

The Charity derives the majority of its income from voluntary donations and associated income tax recovery in respect of "gift aid" donations. During this accounting period, 95 percent of income came from this source and a further 5 percent of income came from non-budgeted activity and interest on cash deposits.

Reserves policy

The Trustees' Reserves Policy is to hold reserves of three months' turnover to be prudent. During this accounting period reserves were consistently in excess of this amount, and at year end unrestricted reserves were £1,325,564.

The Trustees seek to ensure that funds are unrestricted, where possible. This helps ensure that funds can be spent where they are most needed. The Trustees take into account the reserves policy in all decisions associated with budgeting and spending.

Designated reserves of £485,438 represent the acquisition and development cost of the premises of the charity, 24 Station Road, reducing on an annual basis through related depreciation. The year-end balance for total designated reserves was £551,749.

Key Management remuneration

The total remuneration for Key management personnel was £253,025.

Impact on finances

Grants

Gifts to external organisations and individuals are considered by the Elders and Trustees on the basis of need and fulfilment of charitable objectives. There is no upper limit of support.

Future plans

In July 2022 we installed a Coffee bar in our downstairs space with a view of it benefiting the community. Soon after with the cost of living increases and the need for more warm spaces it became a key area of our building. We have a number of regular events run in the coffee bar including a weekly Play Cafe, which provides a space with a variety of soft play, craft, singing and story time, with free use of baby weighing scales. There is a dedicated time for students and youth to use the coffee bar and serve the local community. We also opened on a Wednesday to create a warm space as well as a place for people to work from.

The Local Ecumenical Partnership agreement discussions are still ongoing with the Church of England. As well as continuing to use the building for Christian mission and the benefit of the local community, this agreement will mean we take on the day to day finances and running of St Andrews in Albany Park and are still hopeful that the formal agreement will be signed soon.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New Community is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. Charity number 1116023, Company number 5854630. Registered address is 24 Station Road, Sidcup, DA15 7DU.

Recruitment and appointment of new trustees

The Trustees of the charity are also Directors of the charitable company. The management of New Community is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustees are recruited from within the church membership and they receive induction training and are kept up to date with information that is relevant to managing a charity and a voluntary organisation. Included within the agenda for each Trustee meeting, is a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Organisational structure

The Trustees are responsible for the management and administration of the Charity and its assets along with ensuring the income of the charity furthers the charitable objects.

The Elders are responsible for setting and overseeing the strategy, vision and spiritual leadership of the church. Elders are recognised and appointed on the basis of the biblical requirements for Eldership.

The Eldership Team comprises:

James Silley	Lead Elder
Jon Brown	Elder (staff) (appointed October 2022)
Nemi Inimgba	Elder (non-staff) (appointed October 2022)
Dayo Kolajo	Elder (non-staff)
Reuben Lyons	Elder (non-staff) (appointed October 2022)
Joe Symeou	Elder (staff)
David Holden	Elder (non-staff) (resigned October 2022)
Tony Dark	Elder (resigned 31 October 2021)
Greg Shepherd	Elder (non-staff) (resigned October 2022)

The Eldership team is supported by the New Community staff team and many volunteers who assist in the general day-to-day running of the charity and the various ministries and events that are run.

Induction and training of new trustees

When considering new Trustee appointments, the Elders and existing Trustees select prospective new members based on their Christian experience and professional skill set.

The Agenda for each Trustee meeting includes a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from the Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Key management remuneration

The total remuneration for Key Management Personnel was £253,025.

Risk management

The Trustees are responsible for ensuring all the major risks to the church are reviewed and assessed on a regular basis. A risk management register has been completed and is reviewed regularly along with all policies and procedures that are in place covering areas such as safeguarding and financial procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05854630 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

Registered Charity number

1116023

Registered office

New Community Church Centre
24 Station Road
Sidcup
Kent
DA15 7DU

Trustees

N Barnes (resigned 21/11/2022)
J P Lewis (resigned 21/11/2022)
G Shepherd (resigned 21/11/2022)
M Lyons
T Adeleye
P Makambe
L O O Johnson
M Aiyeola (appointed 21/11/2022)
C M Crozier (appointed 21/11/2022)
N J Lewis (appointed 21/11/2022)

Independent Examiner

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Barclays Bank PLC
76A New Road
Gravesend
DA11 0AF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22nd May 2023 and signed on the board's behalf by:

M Lyons - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW COMMUNITY CHURCH S E LONDON**

Independent examiner's report to the trustees of New Community Church S E London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

25th May 2023

NEW COMMUNITY CHURCH S E LONDON**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	807,703	11,573	819,276	812,181
Charitable activities					
Build Local Church	4	35,771	4,253	40,024	4,072
External Ministry		265	-	265	-
Social Action		-	-	-	1,352
Investment income	3	2,062	-	2,062	3,936
Other income		-	-	-	100
Total		845,801	15,826	861,627	821,641
EXPENDITURE ON					
Charitable activities					
Build Local Church	5	757,164	15,795	772,959	680,292
External Ministry		3,667	-	3,667	1,100
Social Action		13	-	13	35,135
Total		760,844	15,795	776,639	716,527
NET INCOME		84,957	31	84,988	105,114
RECONCILIATION OF FUNDS					
Total funds brought forward		1,240,607	43,823	1,284,430	1,179,316
TOTAL FUNDS CARRIED FORWARD		1,325,564	43,854	1,369,418	1,284,430

The notes form part of these financial statements

BALANCE SHEET
31ST AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	517,282	-	517,282	551,638
CURRENT ASSETS					
Debtors	13	32,968	-	32,968	19,467
Cash at bank and in hand		794,445	43,854	838,299	737,835
		<u>827,413</u>	<u>43,854</u>	<u>871,267</u>	<u>757,302</u>
CREDITORS					
Amounts falling due within one year	14	(19,131)	-	(19,131)	(24,510)
NET CURRENT ASSETS		<u>808,282</u>	<u>43,854</u>	<u>852,136</u>	<u>732,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,325,564</u>	<u>43,854</u>	<u>1,369,418</u>	<u>1,284,430</u>
NET ASSETS		<u>1,325,564</u>	<u>43,854</u>	<u>1,369,418</u>	<u>1,284,430</u>
FUNDS	15				
Unrestricted funds				1,325,564	1,240,607
Restricted funds				43,854	43,823
TOTAL FUNDS				<u>1,369,418</u>	<u>1,284,430</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd May 2023 and were signed on its behalf by:

M Lyons - Trustee

The notes form part of these financial statements

NEW COMMUNITY CHURCH S E LONDON

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	104,164	158,927
Net cash provided by operating activities		104,164	158,927
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,700)	(1,699)
Sale of tangible fixed assets		-	100
Net cash used in investing activities		(3,700)	(1,599)
Change in cash and cash equivalents in the reporting period		100,464	157,328
Cash and cash equivalents at the beginning of the reporting period		737,835	580,507
Cash and cash equivalents at the end of the reporting period		838,299	737,835

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	84,988	105,114
Adjustments for:		
Depreciation charges	38,056	38,882
Profit on disposal of fixed assets	-	(100)
(Increase)/decrease in debtors	(13,501)	11,937
(Decrease)/increase in creditors	(5,379)	3,094
Net cash provided by operations	<u>104,164</u>	<u>158,927</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/21 £	Cash flow £	At 31/8/22 £
Net cash			
Cash at bank and in hand	737,835	100,464	838,299
	<u>737,835</u>	<u>100,464</u>	<u>838,299</u>
Total	<u>737,835</u>	<u>100,464</u>	<u>838,299</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Fellowship fund	8,064	11,258
Offerings & covenanted income	683,262	667,840
Tax recoveries	127,950	133,083
	<u>819,276</u>	<u>812,181</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Investment income	<u>2,062</u>	<u>3,936</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Build Local Church £	External Ministry £	2022 Total activities £	2021 Total activities £
Build local church	31,511	265	31,776	4,072
External Ministry	8,513	-	8,513	1,352
	<u>40,024</u>	<u>265</u>	<u>40,289</u>	<u>5,424</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Build Local Church	337,185	435,774	772,959
External Ministry	3,568	99	3,667
Social Action	13	-	13
	<u>340,766</u>	<u>435,873</u>	<u>776,639</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

Grants to Institutions

The following grants were paid to institutions during the year:

	£
New Ground Churches	62,000
Fusion	3,600
Power the Fight	2,400
John 3:16 Trust	1,200
	<u>69,200</u>

7. SUPPORT COSTS

	Management £
Build Local Church	435,774
External Ministry	99
	<u>435,873</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	38,056	38,882
Surplus on disposal of fixed assets	-	(100)
Independent examination	<u>2,880</u>	<u>2,760</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the period Mrs M Lyons, a trustee, received a salary of £44,650 (2021: £43,788) together with contributions into a pension scheme of £4,465 (2021: £4,379). No other Trustees directly received remuneration or benefit from the charity during the period.

Trustees' expenses

Reimbursement of expenses amounting to £418 (2021: £141) was paid to 2 (2021: 1) Trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	401,907	389,095
Social security costs	31,251	33,300
Other pension costs	33,037	35,306
	<u>466,195</u>	<u>457,701</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Pastors and administration	<u>16</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	797,228	14,953	812,181
Charitable activities			
Build Local Church	4,072	-	4,072
Social Action	1,352	-	1,352
Investment income	3,936	-	3,936
Other income	100	-	100
Total	<u>806,688</u>	<u>14,953</u>	<u>821,641</u>
EXPENDITURE ON			
Charitable activities			
Build Local Church	668,277	12,015	680,292
External Ministry	1,100	-	1,100
Social Action	35,135	-	35,135
Total	<u>704,512</u>	<u>12,015</u>	<u>716,527</u>
NET INCOME	102,176	2,938	105,114
Transfers between funds	(736)	736	-
Net movement in funds	101,440	3,674	105,114
RECONCILIATION OF FUNDS			
Total funds brought forward	1,139,168	40,148	1,179,316
TOTAL FUNDS CARRIED FORWARD	<u>1,240,608</u>	<u>43,822</u>	<u>1,284,430</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2021	880,587	60,626	48,261	989,474
Additions	-	-	3,700	3,700
At 31st August 2022	880,587	60,626	51,961	993,174
DEPRECIATION				
At 1st September 2021	364,331	31,742	41,763	437,836
Charge for year	30,816	4,247	2,993	38,056
At 31st August 2022	395,147	35,989	44,756	475,892
NET BOOK VALUE				
At 31st August 2022	485,440	24,637	7,205	517,282
At 31st August 2021	516,256	28,884	6,498	551,638

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	364
Other debtors	200	200
Prepayments and accrued income	32,768	18,903
	32,968	19,467

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,023	9,487
Social security and other taxes	9,160	9,733
Other creditors	394	-
Accruals and deferred income	6,554	5,290
	19,131	24,510

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	662,570	111,245	773,815
Designated Building Fund	516,254	(30,816)	485,438
Designated Building the Mission	58,049	(18,472)	39,577
Designated Offering Fund	3,734	-	3,734
Designated Gifts Fund	-	23,000	23,000
	<u>1,240,607</u>	<u>84,957</u>	<u>1,325,564</u>
Restricted funds			
Fellowship Fund	22,254	(4,660)	17,594
Building the Mission	4,000	-	4,000
IJM	100	282	382
Eltham venue	3,724	-	3,724
Students	1,705	35	1,740
Welling Venue	7,000	-	7,000
Love Bexley	1,252	885	2,137
Bexley Foodbank	238	(238)	-
Gift Day 2021	3,000	-	3,000
Wedding Gift	550	-	550
Love Offering - Tony & Jenny Dark	-	2,945	2,945
Offering Ukraine 2022	-	282	282
Equipment for Youth	-	500	500
	<u>43,823</u>	<u>31</u>	<u>43,854</u>
TOTAL FUNDS	<u><u>1,284,430</u></u>	<u><u>84,988</u></u>	<u><u>1,369,418</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	822,560	(711,315)	111,245
Designated Building Fund	1	(30,817)	(30,816)
Designated Building the Mission	240	(18,712)	(18,472)
Designated Gifts Fund	23,000	-	23,000
	845,801	(760,844)	84,957
Restricted funds			
Fellowship Fund	8,064	(12,724)	(4,660)
IJM	282	-	282
Students	1,000	(965)	35
Love Bexley	2,753	(1,868)	885
Bexley Foodbank	-	(238)	(238)
Love Offering - Tony & Jenny Dark	2,945	-	2,945
Offering Ukraine 2022	282	-	282
Equipment for Youth	500	-	500
	15,826	(15,795)	31
TOTAL FUNDS	<u>861,627</u>	<u>(776,639)</u>	<u>84,988</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	527,538	135,032	-	662,570
Designated Building Fund	547,071	(30,817)	-	516,254
Designated Building the Mission	60,389	(2,340)	-	58,049
Designated Offering Fund	4,170	300	(736)	3,734
	<u>1,139,168</u>	<u>102,175</u>	<u>(736)</u>	<u>1,240,607</u>
Restricted funds				
Fellowship Fund	18,009	4,245	-	22,254
Building the Mission	4,000	-	-	4,000
IJM	-	100	-	100
Eltham venue	3,724	-	-	3,724
Students	1,705	-	-	1,705
Welling Venue	12,000	(5,000)	-	7,000
Love Bexley	472	44	736	1,252
Bexley Foodbank	238	-	-	238
Gift Day 2021	-	3,000	-	3,000
Wedding Gift	-	550	-	550
	<u>40,148</u>	<u>2,939</u>	<u>736</u>	<u>43,823</u>
TOTAL FUNDS	<u>1,179,316</u>	<u>105,114</u>	<u>-</u>	<u>1,284,430</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	806,228	(671,196)	135,032
Designated Building Fund	-	(30,817)	(30,817)
Designated Building the Mission	160	(2,500)	(2,340)
Designated Offering Fund	300	-	300
	<u>806,688</u>	<u>(704,513)</u>	<u>102,175</u>
Restricted funds			
Fellowship Fund	11,259	(7,014)	4,245
IJM	100	-	100
Welling Venue	-	(5,000)	(5,000)
Love Bexley	44	-	44
Gift Day 2021	3,000	-	3,000
Wedding Gift	550	-	550
	<u>14,953</u>	<u>(12,014)</u>	<u>2,939</u>
TOTAL FUNDS	<u>821,641</u>	<u>(716,527)</u>	<u>105,114</u>

15. MOVEMENT IN FUNDS - continued

Designated Funds

Building fund - The building fund is an unrestricted fund designated by the Trustees and relates to the cost of the premises currently owned, plus its fixtures and fittings, less depreciation

Building the mission - funds to be used for the purpose of building the mission of New Community Church

Offering fund - Donations made in 2019/20 with the specific purposes of giving it away to support charities including IJM and River of Life

Gift from AJ Phillips - to be used at the discretion of the Elders

Restricted Funds

Fellowship fund - funds to be used to assist those within the church who are suffering from hardship or are in need

Building the Mission - funds to be used for the purpose of church/venue planting

IJM - funds given to be passed onto the charity International Justice Mission

Eltham Venue - funds given to be used specifically for the Eltham Venue

Students - funds given to be used for students

Welling Venue - funds given to be used specifically for the Welling Venue

Love Bexley - funds given to be used by Love Bexley to provide items for those referred by frontline professionals

Gift Day 2021 - A special offering given by church member to be passed onto New Ground

Wedding gift - A gift to help fund the wedding costs of those who cannot afford a wedding

Love Offering for Tony and Jenny Dark - Money gifted by New Community members to Tony and Jenny Dark made through the Fellowship Fund

Ukraine Offering - Funds given to be passed onto help those working/suffering in Ukraine

Christmas Gift List - Money given for Christmas presents to be distributed by Angel Tree, Bexley Children's Services, Safe Families and Love Bexley

Groups 11-18s - A donation for trips or equipment for Youth

16. RELATED PARTY DISCLOSURES

During the period a payment of £64,000 was made to and income of £277 was received from New Ground, a charity with a common Trustee.

Payments during the period to persons or companies connected to the trustees amounted to £nil (2021: £nil).

NEW COMMUNITY CHURCH S.E. LONDON

England & Wales - Charity number 1116023

Accounts

REGISTERED COMPANY NUMBER: 05854630 (England and Wales)
REGISTERED CHARITY NUMBER: 1116023

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
NEW COMMUNITY CHURCH S E LONDON

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

NEW COMMUNITY CHURCH S E LONDON

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity, in accordance with the Memorandum of Association, are:-

- The advancement of the Christian faith; and
- The furtherance of the work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Public benefit

The Trustees have considered the Charity Commission's guidance on providing public benefit. We believe that the impact of the Christian faith should reach far beyond the four walls of the church. The Christian faith is not just good news for our members, but also for all those around us. We believe the message of Jesus has the power to transform people's whole lives for good, both spiritually and practically. Because we believe in a God who loves all people unconditionally we welcome everyone who would wish to join one of our services, courses or groups. The services we provide are of benefit to all who access them, regardless of whether they go on to become Christians themselves. We believe that providing such services are of benefit to the individual and to society as a whole.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

Church Venues

This financial year has, like for most, been dominated by the covid pandemic. We did not meet physically for our Sunday gatherings for the majority of the financial year, but saw hundreds of people join us online every Sunday. We moved most of our physical gatherings online, including our prayer meetings and mid week small group. The building remained closed to the public, but open for essential services such as Foodbank.

Despite the limitations placed on us, we saw lots of opportunities to launch new initiatives, such as online lunchtime prayer meetings and an online weekly dedicated kids church. This started as a live gathering on Zoom and moved to a pre-recorded, high-quality production. This was watched by kids of all ages and their families.

This continued up until Easter when, following the lifting of restrictions, we were able to have our first in person, socially distanced meeting on Easter Sunday and launch an afternoon meeting with kids church shortly after. We saw 10 people get baptised and were encouraged by increasing numbers on a Sunday as more and more restrictions lifted.

Ministries

Oasis / Canopy

After running the online Oasis sessions up to the summer, we decided to take a break from doing any live or Oasis sessions in September 2020. The changing restrictions and lockdowns meant that it was difficult to start anything that would be beneficial to the people that we wanted serve. The break gave the team time to assess the needs in the borough and the decision was made to start something that was completely new; a smaller group for babies and toddlers, targeting families that really need support through referrals from frontline professionals and Love Bexley (see below), as well as keeping it more local through targeted promotion. The newly named Canopy launched in September 2021.

Youth

The covid restrictions meant we could no longer meet in person, so youth moved to meeting online. Encouragingly we did not see a drop in numbers and were able to continue meeting weekly. A decision was made to merge both age groups in order to facilitate friendship across the age range. On average there were 25 - 30 youth per evening.

We ran a youth Alpha course with around 35 young people, launched a one-to-one mentoring scheme to help address some of the pastoral needs and began looking at starting a group for the older teenage girls. Once restrictions were lifted, the meetings moved from online back to in-person.

Students

Covid prevented us from running the annual freshers events, so instead, we ran quizzes online to reach students and held weekly small groups on Zoom for around 10 students. To reach students we increased our social media content, posting three times a week, which resulted in one student becoming a Christian and another getting baptised.

Social Action

Love Bexley

Love Bexley was impacted during the pandemic as many frontline professionals were limited in what they could do due to the restrictions in place. Despite this, we successfully helped out 26 families with items that included double and single beds, wardrobes, cots, clothes for children, tables and chairs and many other items. Through the use of a local church's van we were able to deliver multiple large items to different families.

Bexley Winter Shelter

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

Bexley Winter Shelter (BWS) is a Borough wide initiative by churches that hosts homeless men during the coldest weeks of the year. Due to the Coronavirus pandemic, accommodation for this season was provided in B&Bs in Bexleyheath. BWS provided an evening meal as a further way of engaging with and helping the guests. These meals were cooked at a number of church venues across the borough, however New Community Church hosted the cooking for four nights of the week and provided many volunteers.

Foodbank

Bexley Foodbank, part of The Trussell Trust, operates a distribution centre from New Community Church. Throughout the pandemic, the Foodbank was recognised as an essential service and allowed to continue operations. We fulfilled 292 food vouchers, which fed 423 adults and 272 children. As a church we donated 215 kg of food. In addition, we continued to be a drop off point and a further 19 tonnes of food and toiletry items were donated.

External Support

As a church, we support four main charities.

Compassion is a leading children's charity whose mission is to release children from poverty in Jesus' name. The main way they do this is through child sponsorship. Over 145 children are sponsored by members of New Community Church, many of which are from the same village in Nairobi in Kenya.

International Justice Mission (IJM)

New Community continues to partner with IJM in a number of ways, including raising awareness and fundraising.

Home for Good which aims to make adoption and fostering a significant part of the life and ministry of the Church in the UK.

Safe Families is a charity that works with over 35 local authorities around the UK to offer hope, belonging and support to children, families and care leavers, primarily through local churches.

Financial review

Financial review and results

The Charity derives the majority of its income from voluntary donations and associated income tax recovery in respect of "gift aid" donations. During this accounting period, 97 percent of income came from this source and a further 3 percent of income came from non-budgeted activity and interest on cash deposits.

Reserves policy

The Trustees' Reserves Policy is to hold reserves of three months' turnover to be prudent. During this accounting period reserves were consistently in excess of this amount, and at year end unrestricted reserves were £1,240,607.

The Trustees seek to ensure that funds are unrestricted, where possible. This helps ensure that funds can be spent where they are most needed. The Trustees take into account the reserves policy in all decisions associated with budgeting and spending.

Designated reserves of £516,254 represent the acquisition and development cost of the premises of the charity, 24 Station Road, reducing on an annual basis through related depreciation. The year-end balance for total designated reserves was £578,037.

Grants

Gifts to external organisations and individuals are considered by the Elders and Trustees on the basis of need and fulfilment of charitable objectives. There is no upper limit of support.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

STRATEGIC REPORT

Financial review

Covid-19

Impact on activities

As explained in the report, covid caused many of our activities to move online or pause temporarily until restrictions lifted. We continued to care for our church members through our small groups, called Communities, that all moved online. We had regular church-wide prayer meetings online, even on Christmas Day.

Impact on finances

Encouragingly, we only saw a minimal reduction in our finances, which was mainly because the closing of our in person meetings meant we could no longer receive cash donations. We encouraged those donating by cash to switch to standing orders, so our financial impact was small. This also meant we did not need to benefit from the government's furlough scheme.

Measures taken to comply with Regulations

Throughout the pandemic we constantly monitored the Government guidelines relating to places of worship and complied with these guidelines. We created risk assessments and clear plans for each event and area of church life affected and we're confident these allowed us to run covid-safe meetings and events.

Future plans

We linked our Welling and Eltham congregations together as we were no longer able to meet in the venue in Welling that we had pre-covid and relaunched our Sunday meeting in Eltham in October 2021. We re-launched Kids church in all meetings and will continue to look to build teams and leaders as more and more people come back after covid.

We are in the process of applying for planning permission to improve the front of the building, to make it look more open and to tidy up the carpark area.

For a number of years we have had informal partnership and local cooperation with St. Andrew's church in Albany Park regarding building usage and mission opportunities. We have now explored more formally the creation of a Local Ecumenical Partnership (LEP) agreement with the Archdeacon, and the PCC to use St Andrew's church building for Christian mission and the benefit of the local community. This will mean we take on the day to day finances and running of the building. We anticipate this formal agreement will be signed soon.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New Community is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. Charity number 1116023, Company number 5854630. Registered address is 24 Station Road, Sidcup, DA15 7DU

Recruitment and appointment of new trustees

The Trustees of the charity are also Directors of the charitable company. The management of New Community is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustees are recruited from within the church membership and they receive induction training and are kept up to date with information that is relevant to managing a charity and a voluntary organisation. Included within the agenda for each Trustee meeting, is a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the management and administration of the Charity and its assets along with ensuring the income of the charity furthers the charitable objects.

The Elders are responsible for setting and overseeing the strategy, vision and spiritual leadership of the church. Elders are recognised and appointed on the basis of the biblical requirements for Eldership.

The Eldership Team comprises:

James Silley	Lead Elder
David Holden	Elder (non-staff)
Tony Dark	Elder (resigned 31 December 2021)
Greg Shepherd	Elder (non-staff)
Dayo Kolajo	Elder (non-staff)
Joe Symeou	Elder

The Eldership team is supported by the New Community staff team and many volunteers who assist in the general day-to-day running of the charity and the various ministries and events that are run.

Induction and training of new trustees

When considering new Trustee appointments, the Elders and existing Trustees select prospective new members based on their Christian experience and professional skill set.

The Agenda for each Trustee meeting includes a Governance item drawing attention to relevant items from the Charity Commission's website, including the wider lessons from the Inquiry Reports. These are included to help train, develop and maintain the competence of the Trustees.

Key management remuneration

The total remuneration for Key Management Personnel was £245,405.

Risk management

The Trustees are responsible for ensuring all the major risks to the church are reviewed and assessed on a regular basis. A risk management register has been completed and is reviewed regularly along with all policies and procedures that are in place covering areas such as safeguarding and financial procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05854630 (England and Wales)

Registered Charity number

1116023

Registered office

New Community Church Centre
24 Station Road
Sidcup
Kent
DA15 7DU

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021

Trustees

N Barnes

J P Lewis

G Shepherd

M Lyons

T Adeleye

P Makambe

L O O Johnson (appointed 20/7/2021)

Independent Examiner

John Thacker FCA DChA

Institute of Chartered Accountants in England and Wales

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Bankers

Barclays Bank PLC

76A New Road

Gravesend

DA11 0AF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9th May 2022 and signed on the board's behalf by:

M Lyons - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW COMMUNITY CHURCH S E LONDON**

Independent examiner's report to the trustees of New Community Church S E London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

17th May 2022

NEW COMMUNITY CHURCH S E LONDON**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	797,228	14,953	812,181	847,280
Charitable activities					
Build Local Church	4	4,072	-	4,072	15,672
External Ministry		-	-	-	13
Social Action		1,352	-	1,352	-
Investment income	3	3,936	-	3,936	1,612
Other income		100	-	100	514
Total		806,688	14,953	821,641	865,091
EXPENDITURE ON					
Charitable activities					
Build Local Church	5	668,277	12,015	680,292	753,269
External Ministry		1,100	-	1,100	19,060
Social Action		35,135	-	35,135	34,041
Total		704,512	12,015	716,527	806,370
NET INCOME		102,176	2,938	105,114	58,721
Transfers between funds	15	(736)	736	-	-
Net movement in funds		101,440	3,674	105,114	58,721
RECONCILIATION OF FUNDS					
Total funds brought forward		1,139,168	40,148	1,179,316	1,120,595
TOTAL FUNDS CARRIED FORWARD		1,240,608	43,822	1,284,430	1,179,316

The notes form part of these financial statements

BALANCE SHEET
31ST AUGUST 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	551,638	-	551,638	588,821
CURRENT ASSETS					
Debtors	13	19,467	-	19,467	31,404
Cash at bank and in hand		694,012	43,823	737,835	580,507
		<u>713,479</u>	<u>43,823</u>	<u>757,302</u>	<u>611,911</u>
CREDITORS					
Amounts falling due within one year	14	(24,510)	-	(24,510)	(21,416)
NET CURRENT ASSETS		<u>688,969</u>	<u>43,823</u>	<u>732,792</u>	<u>590,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,240,607</u>	<u>43,823</u>	<u>1,284,430</u>	<u>1,179,316</u>
NET ASSETS		<u>1,240,607</u>	<u>43,823</u>	<u>1,284,430</u>	<u>1,179,316</u>
FUNDS	15				
Unrestricted funds				1,240,607	1,139,168
Restricted funds				43,823	40,148
TOTAL FUNDS				<u>1,284,430</u>	<u>1,179,316</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2022 and were signed on its behalf by:

The notes form part of these financial statements

BALANCE SHEET - continued
31ST AUGUST 2021

M Lyons - Trustee

NEW COMMUNITY CHURCH S E LONDON

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	158,927	82,151
Net cash provided by operating activities		158,927	82,151
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,699)	(7,748)
Sale of tangible fixed assets		100	930
Net cash used in investing activities		(1,599)	(6,818)
Change in cash and cash equivalents in the reporting period		157,328	75,333
Cash and cash equivalents at the beginning of the reporting period		580,507	505,174
Cash and cash equivalents at the end of the reporting period		737,835	580,507

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	105,114	58,721
Adjustments for:		
Depreciation charges	38,882	39,463
Profit on disposal of fixed assets	(100)	(514)
Decrease in debtors	11,937	8,726
Increase/(decrease) in creditors	3,094	(24,245)
Net cash provided by operations	<u>158,927</u>	<u>82,151</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/20 £	Cash flow £	At 31/8/21 £
Net cash			
Cash at bank and in hand	<u>580,507</u>	<u>157,328</u>	<u>737,835</u>
	<u>580,507</u>	<u>157,328</u>	<u>737,835</u>
Total	<u>580,507</u>	<u>157,328</u>	<u>737,835</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Fellowship fund	11,258	20,427
Offerings & covenanted income	667,840	690,587
Tax recoveries	133,083	136,266
	<u>812,181</u>	<u>847,280</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>3,936</u>	<u>1,612</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Build Local Church £	Social Action £	2021 Total activities £	2020 Total activities £
Build local church	4,072	-	4,072	14,434
External Ministry	-	1,352	1,352	1,251
	<u>4,072</u>	<u>1,352</u>	<u>5,424</u>	<u>15,685</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Build Local Church	387,689	292,603	680,292
External Ministry	1,100	-	1,100
Social Action	2,000	33,135	35,135
	<u>390,789</u>	<u>325,738</u>	<u>716,527</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

Grants to Institutions

The following grants were paid to institutions during the year:

	£
New Ground Churches	48,000
Fusion	3,600
Power the Fight	2,400
John 3:16 Trust	1,200
Ashburnham Place	<u>1,000</u>
	<u>56,200</u>

7. SUPPORT COSTS

	Management £
Build Local Church	292,603
Social Action	<u>33,135</u>
	<u>325,738</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	38,882	39,463
Surplus on disposal of fixed assets	(100)	(514)
Independent examination	<u>2,760</u>	<u>2,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

During the period Mrs M Lyons, a trustee, received a salary of £43,788 (2020: £43,123) together with contributions into a pension scheme of £4,379 (2020: £4,312). No other Trustees directly received remuneration or benefit from the charity during the period.

Trustees' expenses

Reimbursement of expenses amounting to £141 (2020: £160) was paid to 1 (2020: 2) Trustee.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	389,095	411,521
Social security costs	33,300	35,770
Other pension costs	35,306	37,035
	<u>457,701</u>	<u>484,326</u>

The average monthly number of employees during the year was as follows:

	2021 <u>13</u>	2020 <u>13</u>
Pastors and administration		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	826,853	20,427	847,280
Charitable activities			
Build Local Church	15,581	91	15,672
External Ministry	13	-	13
Investment income	1,612	-	1,612
Other income	514	-	514
Total	<u>844,573</u>	<u>20,518</u>	<u>865,091</u>
EXPENDITURE ON			
Charitable activities			
Build Local Church	739,489	13,780	753,269
External Ministry	19,060	-	19,060
Social Action	34,041	-	34,041

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	792,590	13,780	806,370
NET INCOME	51,983	6,738	58,721
Transfers between funds	(634)	634	-
Net movement in funds	51,349	7,372	58,721
RECONCILIATION OF FUNDS			
Total funds brought forward	1,087,820	32,775	1,120,595
TOTAL FUNDS CARRIED FORWARD	1,139,169	40,147	1,179,316

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2020	880,587	60,626	59,813	1,001,026
Additions	-	-	1,699	1,699
Disposals	-	-	(13,251)	(13,251)
At 31st August 2021	880,587	60,626	48,261	989,474
DEPRECIATION				
At 1st September 2020	333,513	27,496	51,196	412,205
Charge for year	30,818	4,246	3,818	38,882
Eliminated on disposal	-	-	(13,251)	(13,251)
At 31st August 2021	364,331	31,742	41,763	437,836
NET BOOK VALUE				
At 31st August 2021	516,256	28,884	6,498	551,638
At 31st August 2020	547,074	33,130	8,617	588,821

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	364	-
Other debtors	19,103	24,689
Prepayments and accrued income	-	6,715
	<u>19,467</u>	<u>31,404</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	9,487	6,391
Social security and other taxes	9,733	10,039
Accruals and deferred income	5,290	4,986
	<u>24,510</u>	<u>21,416</u>

15. MOVEMENT IN FUNDS

	At 1/9/20	Net movement	Transfers	At
	£	in funds	between	31/8/21
	£	£	funds	£
Unrestricted funds				
General fund	527,538	135,032	-	662,570
Designated Building Fund	547,071	(30,817)	-	516,254
Designated Building the Mission	60,389	(2,340)	-	58,049
Designated Offering Fund	4,170	300	(736)	3,734
	<u>1,139,168</u>	<u>102,175</u>	<u>(736)</u>	<u>1,240,607</u>
Restricted funds				
Fellowship Fund	18,009	4,245	-	22,254
Building the Mission	4,000	-	-	4,000
IJM	-	100	-	100
Eltham venue	3,724	-	-	3,724
Students	1,705	-	-	1,705
Welling Venue	12,000	(5,000)	-	7,000
Love Bexley	472	44	736	1,252
Bexley Foodbank	238	-	-	238
Gift Day 2021	-	3,000	-	3,000
Wedding Gift	-	550	-	550
	<u>40,148</u>	<u>2,939</u>	<u>736</u>	<u>43,823</u>
TOTAL FUNDS	<u>1,179,316</u>	<u>105,114</u>	<u>-</u>	<u>1,284,430</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	806,228	(671,196)	135,032
Designated Building Fund	-	(30,817)	(30,817)
Designated Building the Mission	160	(2,500)	(2,340)
Designated Offering Fund	300	-	300
	<u>806,688</u>	<u>(704,513)</u>	<u>102,175</u>
Restricted funds			
Fellowship Fund	11,259	(7,014)	4,245
IJM	100	-	100
Welling Venue	-	(5,000)	(5,000)
Love Bexley	44	-	44
Gift Day 2021	3,000	-	3,000
Wedding Gift	550	-	550
	<u>14,953</u>	<u>(12,014)</u>	<u>2,939</u>
TOTAL FUNDS	<u><u>821,641</u></u>	<u><u>(716,527)</u></u>	<u><u>105,114</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	439,008	89,164	(634)	527,538
Designated Building Fund	577,888	(30,817)	-	547,071
Designated Building the Mission	70,924	(10,535)	-	60,389
Designated Offering Fund	-	4,170	-	4,170
	<u>1,087,820</u>	<u>51,982</u>	<u>(634)</u>	<u>1,139,168</u>
Restricted funds				
Fellowship Fund	9,477	8,532	-	18,009
Building the Mission	4,000	-	-	4,000
IJM	545	(545)	-	-
Eltham venue	4,848	(1,124)	-	3,724
Students	1,705	-	-	1,705
Welling Venue	12,000	-	-	12,000
Love Bexley	-	(162)	634	472
Bexley Foodbank	200	38	-	238
	<u>32,775</u>	<u>6,739</u>	<u>634</u>	<u>40,148</u>
TOTAL FUNDS	<u><u>1,120,595</u></u>	<u><u>58,721</u></u>	<u><u>-</u></u>	<u><u>1,179,316</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	777,938	(688,774)	89,164
Designated Building Fund	-	(30,817)	(30,817)
Designated Building the Mission	2,465	(13,000)	(10,535)
Designated Offering Fund	64,170	(60,000)	4,170
	<u>844,573</u>	<u>(792,591)</u>	<u>51,982</u>
Restricted funds			
Fellowship Fund	20,427	(11,895)	8,532
IJM	-	(545)	(545)
Eltham venue	-	(1,124)	(1,124)
Love Bexley	-	(162)	(162)
Bexley Foodbank	91	(53)	38
	<u>20,518</u>	<u>(13,779)</u>	<u>6,739</u>
TOTAL FUNDS	<u>865,091</u>	<u>(806,370)</u>	<u>58,721</u>

Designated funds

The building fund is an unrestricted fund designated by the Trustees and relates to the cost of the premises currently owned, plus its fixtures and fittings.

Restricted funds

Specific offerings were collected during 2015 explicitly for the further development of the Station road premises and associated expenditure, which in the opinion of the Trustees represents restricted funds. The money has been spent on the improvements of the buildings during 2015 and 2016.

16. RELATED PARTY DISCLOSURES

During the period a payment of £58,000 was made to and income of £840 was received from New Ground, a charity with a common Trustee.

Payments during the period to persons or companies connected to the trustees amounted to £nil (2020: £nil).