

REGISTERED COMPANY NUMBER: 04790571 (England and Wales)
REGISTERED CHARITY NUMBER: 1116006

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Community Food Enterprise Limited

Community Food Enterprise LimitedContents

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COMMUNITY FOOD ENTERPRISE LIMITED

Board of Trustees' Report

For the year ended 31 March 2024

The Trustees present their report and accounts for the year ending 31 March 2024.

The trustees, who are also Directors of the charity for the purposes of Companies Act 2006, submit their annual report and the financial statement for the year ended 31 March 2024. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102 - effective 1 January 2015), (Charities SORP — FRS 102).

Our Aims

CFE's aim is to alleviate food poverty and develop a viable and sustainable food business that will: -

provide training, capacity building and employment opportunities for residents of East London.

Our Mission and values

Our mission is to work in partnership with the diverse communities of East London, and nationally with organisations that are doing similar work as us, to ensure that everyone in our community has the right not just to food, but the right food - access to food is a right, not a privilege. The food we consume should be safe, nutritious, affordable, accessible and culturally acceptable.

At CFE, we believe that access to food is not an end in itself, but rather the first practical step on a pathway to alleviating many of the root causes of food poverty. The desired outcomes are better diet, lifestyle and health. Such outcomes depend not just on what we eat but understanding why we eat. Promoting an understanding through education and empowerment are the keys to sustained success.

Our Services

CFE remises its mission through consultation and in partnership with the community and stakeholders

it serves. We fight food poverty and food waste by sourcing food that is surplus to requirement and redistribute it to registered charities and community organisations that run projects such as: Sheltered Housing, Hostels, Soup kitchens and Food Banks etc.

throughout East London. Sustainability is one of the major challenges we face and to overcome this in the long term, our work is divided into two strands which includes:

1. Social Activities

(i) Surplus Food (SF): CFE uses its unique infrastructure to source food that is surplus to requirements and redistributing same to frontline charities and community organisationa across East London.

2. Community Support Service (CSS):

(ii) CFE supports community organizations that offer services such as (providing quality fruits & vegetables at affordable prices) that services some of the poorest families in their community.

- purchasing/delivering produce
- administration support e.g., preparing weekly price list.

Without the work of our CSS unit, organisations we currently support, CFE will not be able to sustain their projects and vulnerable members of our community will suffer.

3. INCOME GENERATING ACTIVITIES

WORKPLACE HEALTH: To improve the health and wellbeing of employees, CFE offers a daily delivery of fresh fruit directly to employers.' workplace. Research has Shown that eating fresh fruits regularly provides the following benefit:

- **Improve the health and wellbeing of employees.**
- Motivate staff.
- Improve morale and job satisfaction.
- increase productivity.
- **Reduce staff absentees as a result of a healthier workforce.**

Our Impact

Our electric van which is now coming to the ending of the lease, means that we need to renew or buy a van, with the help of our stakeholders we now have £23,000.00 towards a new van, we are hoping that we will raise the balance of approximately £10,000 before the expiry of the lease.

Future Plans

Our plans from April 2023 to March 2024 include:

1. Working with our new Landlords, Projekt (www.thisisprojekt) on the refurbishment of our warehouse where we are located.
2. Seek further fundings for new vehicles to comply with the Mayor of London Ultra Low Emission Zone (ULEZ) scheme which came into operation on 25 October 2021
3. Work with the Royal Docks Team to identify new opportunities and partners in the Royal Docks catchment area.

4. Meet with our current partners/sponsors at least once a month to brief them on developments and get their input on new business ideas/suggestions so that we can incorporate them into the development of the project.
5. Work more closely with organisations such as Business in the Communities to seek help in identifying partners who could help us to identify sources of food that is surplus to requirement and transport same to our warehouse in London.
6. Host a minimum of 1 corporate volunteering day per month at our warehouse with East London Business Alliance.
7. Develop our relationship with students from our local universities and get them involved in the development of the project.
8. Continue to use CFE's infrastructure to support local charities.
9. Promote strategic collaboration and partnership work with local organisations tackling food poverty.
10. Secure the services of a Bid Writer/Fundraiser on a pro bono basis

Risk Management

The Trustees have assessed the major strategic, business and operational risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserve policy

The aim of the reserve policy is to cover the main financial and operating risks to the company. The nature of CFE's funding is such that it is unpredictable from year to year and subject to delay. We are therefore working towards a reserve, which will cover operating costs and other liabilities for at least a three-month period. The charity must keep under review our risks and liabilities and identify what is an appropriate period to ensure that the number of reserves is adequate.

Public Benefit Statement

The sections of this report above entitled "Aims" and "Achievements and Performance" sets out Community Food Enterprise's objectives and reports on the activity and successes in the year ending 31 March 2023 as well as explaining the plans for the current financial year. Community Food Enterprise work benefits individuals and the community.

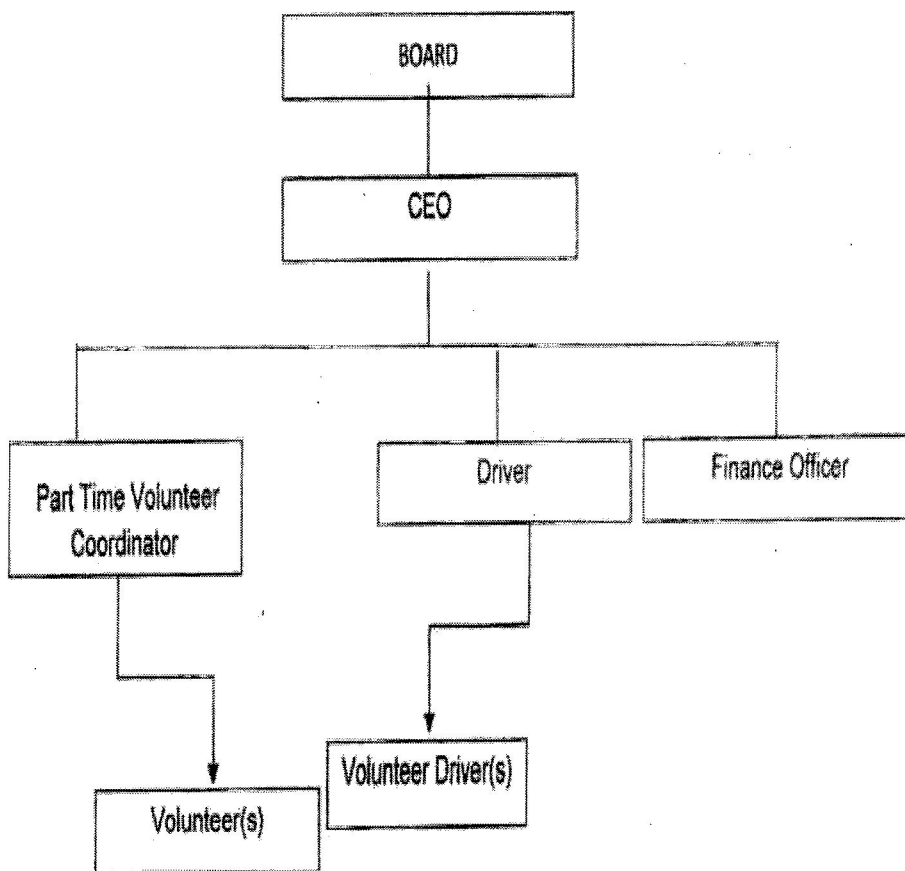
The trustees have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable.
2. That the aims and the work done give identifiable benefits to the charity sector and both indirectly and directly to individuals in need.

3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
4. That there is no detriment or harm arising from the aims and activities.

Financial review

The services provided by CFF can be classified as preventative, which is the remit of Regional Public Health bodies, however, as we do not receive funding from them, in order to generate earned income we deliver a range of income generating services which contributes towards our running costs to enable as to fulfil our mission in one of the most economically deprived areas in London. Moreover, we continue to rely on donations and sponsorship from organisations' such as: Tate & Lyle Sugars, Excel London and London City Airport to help cover shortfalls.



CFE, however, made a Net Income of £11,950.00 which was due to a grant received from Royal Docks Trust.

Structure, governance and management

Governing Document

Community Food Enterprise Limited (CFE) is a registered charity with its headquarters in the London Borough of Newham, East London, founded in 2002 by members of the local community; CFE was incorporated as a limited liability company in June 2003 and granted charitable status in September 2006.

CFE Organizational Structure

Community Food Enterprise Ltd - Organization Structure 01/04/2024

Due to financial restraint we have employed a new Deputy warehouse manager from July 2024

The Trustees

The Trustees, who are also the directors for the purpose of company law, who served during the year, were:

Eric Samuel

Verlyn Munro

Art Samuel

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up the company.

Recruitment and Appointment of Board Members:

The trustees are appointed for an unspecified period. Trustees' selection and appointment is based on the need for CFE to have the necessary financial, legal and other skills and experience to best advise the charity, in particular in determining and monitoring its policies.

Board Member Induction and Training

When new trustees are appointed, they will undergo an induction meeting to meet key employees and other trustees of CFE and to be briefed on their legal obligations under charity law. Their induction will also include a session to familiarise them with the content of CFE's constitution, the way in which the Board operates, including decision making processes, CFE's business plan and recent financial performance of the charity.

The trustees are also directors and are primarily responsible for direction and policy, including strategy, planning and evaluation.

The day-to-day management of the company and its' key service area is the responsibility of the Chief Executive Officer and his management team.

Independent Examiner:

Our Trustees appointed Cumberland Accountants Ltd to act as an Independent Examiner and this was approved by the board.

Independent Adviser

The trustees appointed Glenda Spencer as an Independent Adviser, and this was approved by the board.

Reference and Administrative Information:

Trustees:

The members who served during the year ended 31 March 2024.

Eric Samuel..... CEO

Verlyn Munro..... (Trustee)

Art Samuel..... (Trustee)

Glenda Spencer(Trustee/chair/Secretary)

Registered Office:

Thameside Industrial Estate Factory Road

London

E16 2HB

Company Number: 04790571

Charity Number: 1116006

Bankers:

NatWest Bank Plc

37 High Street North

East Ham

London

E6 1HS

Independent Examiners:

Cumberland Accountants Ltd

99 Cumberland Road

Plaistow

London

E13 8LH

Board Members Responsibilities

Company law requires the Board Members to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statement, the Board Members should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Board Members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board Members are also responsible for safeguarding the assets of the charitable company and hence

taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board Members who are directors for the purpose of company law and trustee's for the purpose of charity law, who served during the year and up to the day of this report, in the case of each member so far as the Board is aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This Report has been prepared in accordance with the Company Law who are entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies.

Approved by the Trustees and signed on their behalf by:



Eric Samuel



Date: 06th January 2025

Independent Examiner's Report to the Members of Community Food Enterprise Limited

I report to the charity trustee on my examination of the financial statements of Community Food Enterprise Limited for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Uzma Noreen (ACCA)
Cumberland Accountants Ltd
99 Cumberland Road
Plaistow
London
England
E13 8LH

26/12/2024

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		103,998	129,349
EXPENDITURE ON			
Charitable activities			
COMM		61,130	56,768
Other		30,566	38,334
Total		91,696	95,102
NET INCOME		12,302	34,247
RECONCILIATION OF FUNDS			
Total funds brought forward		34,559	311
TOTAL FUNDS CARRIED FORWARD		46,861	34,558

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	34,559	34,559
Carried forward	34,558	34,558
Difference	(1)	(1)

Post to relevant accounts (see ICHA chart of accounts for further details)

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £	1.4.22 Total funds £
CURRENT ASSETS				
Debtors	6	636	-	578
Cash at bank		41,723	34,858	8,241
		<u>42,359</u>	<u>34,858</u>	<u>8,819</u>
CREDITORS				
Amounts falling due within one year	7	4,502	(300)	(10,383)
		<u>46,861</u>	<u>34,558</u>	<u>(1,564)</u>
NET CURRENT ASSETS				
		<u>46,861</u>	<u>34,558</u>	<u>(1,564)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>46,861</u>	<u>34,558</u>	<u>(1,564)</u>
NET ASSETS				
		<u>46,861</u>	<u>34,558</u>	<u>(1,564)</u>
FUNDS	8			
Unrestricted funds:				
General fund		<u>46,861</u>	<u>34,558</u>	<u>311</u>
TOTAL FUNDS		<u>46,861</u>	<u>34,558</u>	<u>311</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

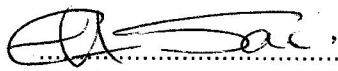
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	-	1,909

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	129,349
EXPENDITURE ON	
Charitable activities	
COMM	56,768
Other	38,334
Total	95,102
NET INCOME	34,247
RECONCILIATION OF FUNDS	
Total funds brought forward	311
TOTAL FUNDS CARRIED FORWARD	34,558

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 April 2023

7,534

Disposals

(7,534)

At 31 March 2024

-

DEPRECIATION

At 1 April 2023

7,534

Eliminated on disposal

(7,534)

At 31 March 2024

-

NET BOOK VALUE

At 31 March 2024

-

At 31 March 2023

-

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.24

31.3.23

£

£

Other debtors

636

-

**7. CREDITORS: AMOUNTS
FALLING DUE WITHIN ONE
YEAR**

31.3.24

31.3.23

£

£

Trade creditors

(4,502)

300

8. MOVEMENT IN FUNDS

At
1.4.23
£

Net
movement
in funds
£

At
31.3.24
£

Unrestricted funds

General fund

34,559

12,302

46,861

TOTAL FUNDS

34,559

12,302

46,861

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,998	(91,696)	12,302
TOTAL FUNDS	<u>103,998</u>	<u>(91,696)</u>	<u>12,302</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	311	34,247	34,558
TOTAL FUNDS	<u>311</u>	<u>34,247</u>	<u>34,558</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,349	(95,102)	34,247
TOTAL FUNDS	<u>129,349</u>	<u>(95,102)</u>	<u>34,247</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	311	46,549	46,860
TOTAL FUNDS	<u>311</u>	<u>46,549</u>	<u>46,860</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,347	(186,798)	46,549
TOTAL FUNDS	<u>233,347</u>	<u>(186,798)</u>	<u>46,549</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	59,601	76,919
Fee	44,397	52,899
Subscriptions	-	(469)
	<hr/>	<hr/>
	103,998	129,349
Total incoming resources	<hr/>	<hr/>
	103,998	129,349
EXPENDITURE		
Charitable activities		
Motor expenses	6,144	6,587
Insurance	2,942	367
Telephone	1,122	186
Postage and stationery	23	1,170
Advertising	80	-
Sundries	36	-
Purchases	38,271	43,287
Depreciation of tangible fixed assets	-	1,909
	<hr/>	<hr/>
	48,618	53,506
Other		
Wages	30,566	38,334
Support costs		
Management		
Postage and stationery	441	-
Finance		
Bank charges	210	385
Information technology		
Repairs and renewals	4,020	894
Governance costs		
Accountancy and legal fees	4,360	-
Accountancy fees	1,970	-
Legal fees	-	1,983
Subscriptions	1,511	-
	<hr/>	<hr/>
	7,841	1,983

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Total resources expended	91,696	95,102
Net income	12,302	34,247