



## **HOPE 08 Ltd**

*Limited by guarantee and not having a share capital*

### **TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31st DECEMBER 2020**

Company number      05801431

Charity number        1116005

8a Market Place

Rugby

CV21 3DU

Hope 08 Ltd (limited by guarantee and not having a share capital)

## **LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Stephen Clifford (Chair) Andrew Hawthorne Laurence Singlehurst Ann Leitch Mark Greenwood
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Secretary	Derek Beal
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Executive Director	Roy Crowne
Assistant Director	Rachel Jordan-Wolf

Registered Office	8a Market Place Rugby CV21 3DU
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### **Governing Document**

Hope 08 Ltd is governed by its Memorandum and Articles of Association dated 29th April 2006. No amendments have been made to date.

Hope is a charitable company limited by guarantee and was incorporated on 29th April 2006.

Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
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Independent Examiner	Simon GC Towers FCA Clifford Towers Unit 14a Davy Court Castle Mound Way Rugby CV23 0UZ
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Registered Charity No.	1116005
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Company No.	05801431	Incorporated in England & Wales.
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Hope 08 Ltd (limited by guarantee and not having a share capital)

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## **TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2020**

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### **1. TRUSTEES OF THE CHARITY**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as below

Stephen Clifford (Chair – resigned as of 1<sup>st</sup> January 2021)  
Andrew Hawthorne (Trustee - resigned as of 31<sup>st</sup> December 2020)  
Laurence Singlehurst  
Ann Leitch  
Mark Greenwood

### **2. OBJECTIVES AND ACTIVITIES**

The principle object of the charity is to advance the Christian faith in the UK and overseas.

The aim of HOPE is to encourage the diverse range of churches across the United Kingdom to engage in word and action community mission amongst the 65 million residents.

The ongoing work is intensified to build around the Christian calendar and to communicate the Gospel of Jesus Christ through word and actions, creating a lasting legacy of both physical and spiritual change in individual lives and communities.

The work of Hope is being financed by a large number of personal supporters and Trusts who have a particular interest in the success of mission. In addition the mainstream churches are supporting the work financially both locally and at national level. While fundraising is important it is the aim of Hope to keep the central office small and administratively efficient.

The Trustees would like to thank all the people who have joined in again by giving sacrificially to Hope both financially prayerfully and physically. Special mention needs to be given to all the thousands of volunteers around the nation who are again rising to the challenge of embedding mission in our communities.

### **3. PUBLIC BENEFIT STATEMENT**

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

### **4. CHAIRS' REPORT 2020 Steve Clifford**

Grateful thanks to the Board, leadership team, staff and volunteers who have served us so well in 2020.

The key word around everything this year was 'change'. It has been a surprising, yet amazing year - a year of unexpected change due COVID-19, alongside the changes we had planned to do. Because of the pandemic, we could never have anticipated what the year would look like.

The theme of the year was to have been 'reaping what was sown' over the previous decade. There was a sense that God was going to 'give many opportunities to speak about Christ' (Colossians 4:3 NLT). We had

launched Advanced 2020 as a major year of mission. Obviously, that completely changed as many of the ministries that we expected to work with had to adapt and adjust in different ways.

The Amplify programme, which was part of Advance 2020, was able to continue online as we partnered with youth ministries – 62 young evangelists were recruited and nine are continuing for a second year with the 2020-21 cohort of 34 new recruits. We continue to review Amplify going forward, but we were thrilled that we were able to complete the 2020 programme and to see those young people influenced, affected and developed in their personal discipleship and evangelism. There were also 85 Mission Academy Live groups for young people which ran during the year.

We were excited to be able to continue with the Prayer 2020 initiative throughout the year – there were 16691 visits to the Prayer 2020 webpage, and we made 15 videos with BAME Christian leaders to promote the prayer campaign. The Prayer 2020 promotional video <https://vimeo.com/analytics/v2/video> was the most popular of the videos on our Vimeo channel in 2020. Prayer 2020 also gained traction on social media. Many churches, areas and ministries partnered with us, joining us for Facebook Live prayer times or setting aside 20 minutes to pray on the 20th of each month at 20:20 – praying through the theme of the year - that God would give many opportunities to speak about Christ.

Partnership continues to be part of HOPE's DNA. On the day before the first UK lockdown, we were partnering with At a Loss, the Church of England, and Care for the Family, to launch 'Loss and HOPE' at Lambeth Palace. This was to enable bereavement support to be accessible to the church. The launch was at such a significant time as the country began to face the impact of Covid-19. HOPE's role in Loss and HOPE was to facilitate collaboration, bringing the partners together to develop this strategic ministry, which has continued to flourish pointing people to the help that they have needed with loss and bereavement, particularly during the pandemic. The outward-facing At a Loss was one of agencies being recommended by NHS doctors as a source of support. Loss and HOPE, which serves local churches, also enabled many people who had lost loved ones during the year to have access to a bereavement course.

The HOPE Spaces partnership with 24-7 was just gaining traction with local churches when the UK went into lockdown. Churches in Bedford, for example, had taken over an empty high street shop to open as a HOPE Space, inviting local people to experience prayer. When they were allowed to open as lockdown eased, the first visitor to the Bedford HOPE Space started talking to a volunteer, began a Bible study with her and within a few weeks had become a Christian. The Wall of Hope, which was developed for cathedrals as part of the HOPE Spaces initiative, was put on hold, but the giant HOPE letters were taken to several cathedrals and have been booked by more for 2021 when Covid restrictions are lifted.

Our partnership with Every Home for Christ International has continued to flourish, enabling us to continue publishing the HOPE magazines. When the pandemic closed the churches, we were already committed to publishing an undated Hope for All magazine at Easter. Even though churches closed, churches still made use of the magazine to connect with their communities. Our ongoing partnership with prison ministries meant that 34,000 copies of the magazine were distributed to prisoners who were kept in their cells for 23 out of every 24 hours. This was a fantastic opportunity that only came as a result of COVID. We also heard great stories of people linking with foodbanks and including the magazine when they distributed food parcels to people in their communities. This undated magazine was a great way to communicate and to give people some hope in this season.

Covid-19 also challenged us to develop more digital resources. Our social media following has grown to 3.8k Facebook fans (an increase of 907 in the year), 13k Twitter followers (up by 664 followers), 1.7k Instagram followers (up by 330 followers). Our Vimeo had 23k visits (12k unique viewers) and 10k visitors watched a

complete video to the end. We increased the frequency of enews during the pandemic, sending 32 enews updates to our 18,000 connections.

We created two outward facing websites. One was an experiential prayer site Hopespaces.com linked to the HOPE Spaces initiative and aiming to reach a millennial audience. This was developed in response to research showing that Google searches on 'prayer' were on the increase. The second website HopeforAll.org.uk amalgamated the existing Christmas HOPE and Easter HOPE magazine websites into one Hope for All site to include testimonies and videos of hope, as well as linking visitors to the Hopespaces.com website. HopeforAll.org.uk went extremely well in connecting with people who read the magazines. We have learned so much from these sites, which aim to reach non Christians.

Partnership with Biblica led to the publication of a small giveaway booklet called HOPE in Uncertain Times, which was something to give to a friend, someone who was struggling, or someone that was interested to find out more about the Christian faith. We initially published 50,000 in partnership with Biblica, then we printed another 20,000 to meet the ongoing demand. Videos were produced to provide the booklet in a digital format. We also published an illustrated version of Mark's Gospel with Biblica – 13,000 of the 20,000 print run were distributed in the year.

We went online with a HOPE Facebook Live event called Talking HOPE, recognising that hope was critical for churches during this season. On the show we interviewed guests to share stories of hope and gathered a host of great good news stories of churches making Jesus known through the pandemic.

As the demand for online resources and courses was high, we offered the Talking Jesus course free to download to enable more churches to access it and to work with it during this season. We recognised that it was going to be of great help to people in a number of churches.

We also partnered with KingsGate Community Church to develop The Wellbeing Journey. This series of eight videos can be used by churches online and links with 'God's Plan For our Wellbeing', a book written by David Smith, senior pastor at KingsGate Church. The series – and a youth version - was launched, amazingly, from start to finish, in six months to enable churches to start using it in January 2021.

As the year came to an end, we recognised that Christmas was going to be totally online. We partnered with The Entertainer again and were really excited about the opportunity that this gave us. We were able to produce a children's storybook using the Happyland characters, which went down extremely well alongside the Christmas magazine that was delivered through The Entertainer toy shops nationwide. Even though many of the shops were closed, they were still able to give away the Christmas magazine and the Happyland nativity booklet through their online shop. Also, because of the prison partnerships, we had another opportunity to deliver the Christmas magazine to prisoners in their cells.

The Happyland nativity booklet was the first resource we have produced for toddlers, following the Talking Toddlers research, which reported in May 2020 and showed that 74% of all parents with children under the age of five have attended a church activity in the past 12 months and 12% of all parents of under-fives are practising Christians, double the number of practising Christians in the population. Webinars for toddler group leaders are following up on this research in partnership with the Evangelical Alliance.

Our ongoing partnership with Sports Chaplaincy UK led to a virtual carol service featuring The Wellbeing Journey. HOPE was also invited to host one of the Church of England's online Advent services, which also featured The Wellbeing Journey.

There have been a number internal and structural changes to HOPE in this year. We have been thrilled to see the development of Rachel Jordan-Wolf who, as of 2021, takes up the Executive Director role from Roy Crowne. We are so grateful for all Roy has given over the last 10 years as Executive Director. He will take on a new role as President to develop some of the initiatives from HOPE in international settings as he develops the ministry globally. His legacy will live on as Rachel picks that up and Roy gives continuity, serving the ministry as President. We look forward to HOPE flourishing in 2021 and going forward.

We've also seen a number of changes to the Board during this year. We are so grateful to Andy Hawthorne for what he has given and developed while working with us over this 10 year period. I will also be stepping down as Chair at the end of this year. It has been an amazing journey. We are really grateful to Ann Leitch, who will be taking on the role of Chair from the start of 2021. Thanks to Mark Greenwood and to Laurence Singlehurst who continue to serve.

Thanks also goes to our Company Secretary Derek Beal, who has served us so well over this season, and who will be stepping down at the end of this year. We are thrilled that Adrian Curtis will be serving in this capacity from the start of 2021.

Last year saw the Leadership Team change to a Key Partners, which has developed and continues to flourish in this year, though online rather than face to face.

We also continue to see Yemi Adedeji flourish working with the issues around Black Lives Matter. We integrate so well with BAME and a range of ethnically diverse churches and we will continue to invest in that going forward. We are also this developing at Board level and at every level of the ministry.

We recognise that many churches are struggling and looking for ideas and resources to serve and love their communities and we've been thrilled that we've able to play our part in that. In spite of the pandemic, it's been an amazing year and we are truly grateful to God for all that he has given us. We continue to see strong partnerships with local churches, both denominationally and at local level. We continue to see the local expression of HOPE flourishing. We are committed to working together with the whole Church and we are thrilled to continue to partner in everything we do to see the Church thrive, serving communities with words and actions to make Jesus known.

We are thankful to God for the provision that he had given us, which has made all this possible. We are truly grateful for the generosity of trusts, individuals and local churches, which enables us to do what we do. We also recognise that a number of volunteers and others pray for us and serve HOPE brilliantly and diligently. We continue to look to God to provide all that we need in both people and opportunities.

As we look back on an unprecedented year, we can see that God has given us 'many opportunities to speak about Christ' but in unexpected ways, often meeting people who have found churches online in their search for hope in these uncertain times.

## **5. STRUCTURE, GOVERNANCE AND MANAGEMENT**

The board administers the charity and meets at least two times per year. Trustees are required to stand down in rotation as specified in the Memorandum and Articles of Association.

I am pleased to report that the Directors/Trustees and members of the Leadership Team met formally three times during 2020, to develop the ongoing vision and strategy for Hope 08 Ltd.

## **6. FINANCIAL REVIEW (INCLUDING RESERVES POLICY)**

The trustees recognise that 12 months operating costs would be ideal on an ongoing basis and have achieved that. However, the nature of the charity is faith based and we expect full provision for our needs, but equally are wise about correct stewardship of God's money. That said, the Trustees are pleased to report that sufficient funds have been provided and a surplus can be carried forward into 2021 to create a secure financial base.

## **7. RISK STATEMENT**

Systems of internal control, designed to provide reasonable assurance against material misstatement or loss, include:

- regular consideration by the trustees of financial results and activities
- delegation of authority and, where possible, segregation of duties
- Identification and management of risks.

In addition, the trustees have a risk management strategy and register, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and,
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

## **8. TRUSTEES RESPONSIBILITIES**

The trustees (who are also directors of HOPE 08 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

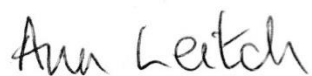
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.



## 9. APPROVAL

The report was approved by the trustees and signed on their behalf on 13<sup>th</sup> May 2021.

A handwritten signature in cursive script that reads "Ann Leitch".

Ann Leitch  
Chair of Trustees

Hope 08 Ltd (limited by guarantee and not having a share capital)

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HOPE 08 LTD**

*I report on the accounts of the company for the year ended 31st December 2020 which are set out in the attached statements.*

***Responsibilities and basis of report***

*As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').*

*Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.*

***Independent examiner's statement***

*Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.*

*I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:*

- 1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or*
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).*

*I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.*

Simon GC Towers  
Clifford Towers  
Unit 14a  
Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

Hope 08 Ltd (limited by guarantee and not having a share capital)

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)**

**FOR THE YEAR ENDED 31st DECEMBER 2020**

	Note	Designated funds	General funds	Total 2020	Total 2019
		£	£	£	£
<b>Income and endowments</b>					
Denominations			11,053	11,053	30,000
Organisations			52,844	52,844	18,100
Individual Supporters			71,737	71,737	12,106
Individual Churches			15,828	15,828	5,266
Personal Supporters			23,599	23,599	27,799
Trusts			72,000	72,000	98,650
Ministry gifts and other donations			13,113	13,113	10,973
Gift Aid			7,287	7,287	8,459
Youth Work			33,143	33,143	38,857
Book sales			0	0	6,337
Hope Publishing Limited	1		44,384	44,384	73,764
<b>Total income and endowments</b>		0	344,988	344,988	330,311
<b>Expenditure on</b>					
Employment Costs	4		226,770	226,770	190,043
Charitable activities	3	19,740	101,333	121,073	127,581
Independent Examiners Fee			1,000	1,000	1,000
<b>Total expenditure</b>		19,740	329,103	348,843	318,624
Net income/(expenditure) and net movement in funds for the year		(19,740)	15,885	(3,855)	11,687
Balances brought forward at 1st January 2020		285,787	232,428	518,215	506,528
<b>Balances carried forward at 31st December 2020</b>		266,047	248,313	514,360	518,215

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Hope 08 Ltd (limited by guarantee and not having a share capital)

# **BALANCE SHEET**

**AS AT 31st DECEMBER 2020**

		2020	2020	2019	2019
		£	£	£	£
<b>Fixed assets</b>			0		0
<b>Current assets</b>					
Debtors	5	18,307		6,979	
Cash at bank	7	613,606		578,044	
Petty Cash	7	52		102	
		<u>631,965</u>		<u>585,125</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	6	117,605		66,910	
		<u>117,605</u>		<u>66,910</u>	
<b>Net current assets</b>			<u>514,360</u>		<u>518,215</u>
<b>Total assets less current liabilities</b>			<u>514,360</u>		<u>518,215</u>
<b>The funds of the charity:</b>					
Unrestricted income funds	8		248,313		232,428
Designated income funds	8		<u>266,047</u>		<u>285,787</u>
			<u>514,360</u>		<u>518,215</u>

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## **Trustees' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 13<sup>th</sup> May 2021, and signed on their behalf.

*Ann Leitch*

Ann Leitch (Chair)  
Trustee

Company number 058014

## **NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2020**

### **1. Summary of significant accounting policies**

#### **General information and basis of preparation**

Hope 08 Limited is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith in the UK and overseas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement because it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Voluntary gifts and donations are included in the statement of financial activities when received, gift aid donation and the tax are accounted for when received and provision made for tax unclaimed at the year end.

#### **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

### **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the headings as set out in note 2. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

### **Tangible fixed assets**

The trustees have reviewed the accounting policy for fixed assets and consider that the capitalisation level is set at £5,000. Other assets purchased are taken at cost in the year of acquisition and no provision is made for depreciation.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

## Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## 2. Hope Publishing

During 2017 Hope 08 Limited set up a subsidiary Hope Publishing Limited (a Company Limited by Guarantee). Hope 08 is the guarantor for the shares and has the sole right to appoint the Board of Directors. Hope Publishing Ltd. Is a trading subsidiary and has taken over the production and publishing of books and magazines on behalf of Hope 08 Ltd. Hope Publishing has pledged to donate any surplus it makes to Hope 08 Ltd.

Hope Publishing made a surplus of £44,353 during 2019. This surplus was received as a donation in 2020.

The results of Hope Publishing are not consolidated with Hope 08 Ltd. as the Directors consider that their inclusion are not material for the purpose of giving a true and fair view.

## 3. Charitable Activities

	Designated funds	General funds	Total 2020	Total 2019
	£	£	£	£
Travel expenses Train		4,394	4,394	6,580
Travel expenses Car		3,858	3,858	8,617
Expenses Accom Entertainment		379	379	412
Consultancy Fees		60,144	60,144	46,077
Rent Rates Utilities Insurance		4,841	4,841	5,010
Telephones & Mobile phones		2,589	2,589	2,518
Stationery Office Costs		649	649	952
Refreshments		1,567	1,567	2,120
Postage and E Mailing Costs		5,498	5,498	3,113
Communication and Web Development	7,893		7,893	3,930
Production Costs resources	9,562		9,562	15,551
Publicity Material	1,360		1,360	0
Meetings Forums		1,274	1,274	5,001
Professional Services		587	587	2,367
Leadership Team Costs		0	0	0
Volunteer Expenses		5,450	5,450	1,450
Youth Evangelism Project	925		925	17,857
<b>Other Costs</b>				
Office Maintenance		10,103	10,103	6,026
	19,740	101,333	121,073	127,581

**NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2020**

**4. Employment costs**

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Wages & Salaries	194,032	163,074
Employer NI Contribution	16,789	13,343
Pensions	15,949	13,626
	<u>226,770</u>	<u>190,043</u>

At the year end the staff team included 5 employees (full time equivalent) with some consultancy support. In addition there were 2 volunteer staff based in the Rugby office. Employees are eligible for a defined contribution pension to which the organisation contributes up to 8% of gross salary. Payments are made on a monthly basis through schemes of the employee's choice.

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	<b>2020</b>	<b>2019</b>
£70,001 - £80,000	1	1

Trustees - None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

**5. Debtors**

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Income tax recoverable (Gift Aid)	266	923
Other Debtors	17,249	5,264
Prepayments	792	792
	<u>18,307</u>	<u>6,979</u>

**6. Creditors: amounts falling due within one year**

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Trade creditors	2,245	14,972
Funds held on behalf of Partner (see note 10)	84,360	0
Accruals & deferred income	31,000	45,850
Taxation and social security	0	6,088
	<u>117,605</u>	<u>66,910</u>



Hope 08 Ltd (limited by guarantee and not having a share capital)

## NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2020

### 7. Cash Balance at 31/12/2020

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Bank	613,606	578,044
Petty Cash	52	102
	<u>613,658</u>	<u>578,146</u>

### 8. Analysis of net assets between funds

	<b>Designated funds £</b>	<b>General funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>Fund Balances at 31st December 2020</b>				
are represented by				
Current Assets		365,918	365,918	299,338
Current Assets - Designated	266,047		266,047	285,787
Creditors falling due within one year		(117,605)	(117,605)	(66,910)

<b>Fund Values</b>	<u>266,047</u>	<u>248,313</u>	<u>514,360</u>	<u>518,215</u>
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	<b>Balance 31st December 2019 £</b>	<b>Movement in resources Incoming £</b>	<b>Outgoing £</b>	<b>Balance 31st December 2020 £</b>
<b>Reconciliation of movements in funds</b>				
Designated Funds	285,787	0	19,740	266,047
Unrestricted Funds	232,428	344,988	329,103	248,313
<b>Total Funds</b>	<u>518,215</u>	<u>344,988</u>	<u>348,843</u>	<u>514,360</u>

The designated funds are for supporting evangelistic projects and work.

### 9. Controlling party

The Trustees control the company.

### 10. Funds held as Custodian

Hope 08 is acting as a custodian of funds on behalf of one of its partners, Every Home For Christ (EHFC) an American charity. EHFC's mission is "To serve the Church by equipping and mobilizing believers to participate in sharing the truth and love of Jesus with every person and home on earth". The funds are kept in a separate bank account and all payments from this account are agreed in advance with EHFC. An account of all transactions is submitted to EHFC each month.