

HOPE 08 LTD

England & Wales · Charity number 1116005

Details

Status Registered

Legal form Charitable company

Company number [05801431](#)

Registered 2006-09-04

Register [View on the Charity Commission register](#)

Contact

Address 2 Fournier st
Fournier st
London
E1 6EQ

Phone 07752172426

Email office@hopetogether.org.uk

Website www.hopetogether.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF PEOPLE IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN APPENDIX 1 THROUGHOUT THE WORLD AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) IN THE UNITED KINGDOM;(B) THE ADVANCEMENT OF THE CHRISTIAN FAITH MAINLY, BUT NOT EXCLUSIVELY BY MEANS OF PROCLAIMING CHRISTIAN MESSAGES OF AN EVANGELISTIC AND TEACHING NATURE THROUGHOUT THE WORLD AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) IN THE UNITED KINGDOM;(C) TO DEMONSTRATE, PROMOTE AND ENCOURAGE CHRISTIAN VALUES, INCLUDING DIGNITY. EMPOWERMENT AND PARTNERSHIP TO ALL PEOPLE THROUGHOUT THE UNITED KINGDOM. (D) TO RELIEVE POVERTY AND SICKNESS THEREBY DEMONSTRATING THE CHRISTIAN FAITH BY PROMOTING OVERSEAS SERVICE, EDUCATION, PRACTICAL ACTION AND WORKING WITH THOSE AFFECTED, EITHER DIRECTLY OR THROUGH RELEVANT RELIEF AGENCIES.

Activities: Hope 08 is an initiative to encourage the diverse range of churches across the United Kingdom to 'raise the bar' in terms of their outreach to serve and communicate with the UK residents and many visitors during the whole year of 2014.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN THE UNITED KINDOM AND THROUGHOUT THE WORLD.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£441,569	£443,593	-	-
2023-12-31	£513,190	£484,858	£323,947	6
2022-12-31	£1,192,092	£1,116,050	£588,485	4
2021-12-31	£420,767	£527,602	-	-
2020-12-31	£344,988	£348,843	-	-

Trustees

Name	Role	Appointed
Lawrence Grant Singlehurst	Chair	2015-01-01
Dr DAVID OLUSOLA OLUDOI		2021-01-01
PAULINE MACK		2024-03-28
Rev Mark Greenwood		2019-04-10
Rev Nigel Robert Coles		2023-11-08
SUSAN Carol LEGG		2025-09-25

HOPE 08 LTD

England & Wales - Charity number 1116005

Accounts



HOPE 08 Ltd

Limited by guarantee and not having a share capital

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2024

Hope 08 Ltd (limited by guarantee and not having a share capital)

Company number 05801431
Charity number 1116005
2 Fournier Street
London
E1 6QE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Laurence Singlehurst (Chair)
Mark Greenwood
David Oludoyi
Andrew Kilby – resigned 23rd October 2024
Pauline Mack
Rev Nigel Coles

President Roy Crowne

Executive Director Rachel Jordan-Wolf

Registered Office 2 Fournier Street
London
E1 6QE

Governing Document

Hope 08 Ltd is governed by its Memorandum and Articles of Association dated 29th April 2006.
No amendments have been made to date.

Hope is a charitable company limited by guarantee and was incorporated on 29th April 2006.

Bankers Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

Independent Examiner Simon GC Towers FCA
Clifford Towers
The Hall
Priory Hill
Rugby Road
Wolston
CV8 3FZ

Registered Charity No. 1116005

Company No. 05801431 Incorporated in England & Wales.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

The Trustees present their report and the financial statements of the charity for the year ended 31st DECEMBER 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

1. TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as below

Laurence Singlehurst (Chair)
Mark Greenwood
David Oludoyi
Andrew Kilby – resigned 23rd October 2024
Pauline Mack
Rev Nigel Coles

2. OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the UK and overseas.

The aim of HOPE is to encourage the diverse range of churches across the United Kingdom to engage in word and action community mission amongst the 65 million residents.

The ongoing work is intensified to build around the Christian calendar and to communicate the Gospel of Jesus Christ through word and actions, creating a lasting legacy of both physical and spiritual change in individual lives and communities.

The work of Hope is being financed by a large number of personal supporters and Trusts who have a particular interest in the success of mission. In addition the mainstream churches are supporting the work financially both locally and at national level. While fundraising is important it is the aim of Hope to keep the central office small and administratively efficient.

The Trustees would like to thank all the people who have joined in again by giving sacrificially to Hope both financially prayerfully and physically. Special mention needs to be given to all the thousands of volunteers around the nation who are again rising to the challenge of embedding mission in our communities.

3. PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

4. Hope Together 2024 End of Year Report

2024 was an extraordinary year for Hope Together. We fulfilled our vision to equip, encourage, envision, and enable evangelism across the UK. The team delivered another outstanding year of impact, achieving results well beyond our size and spreading the good news nationwide. In 2024, Hope Together distributed 201,709 resources and connected with mission minded leaders and evangelists across the UK through a wide range of initiatives.

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Hope Together Distribution, Activity, and Engagement Statistics:

- 18,734 Gospels distributed
- 487 ALIVE groups promoted or delivered
- 120 young people engaged through Amplify
- YouTube: 55,129 video views and 1,214 subscribers
- 119,200 recipients of our monthly e-news, with an average open rate of 39%
- 110,998 visits to our webpages and 32,637 users, 96% of whom were unique
- 46 speaking engagements by Rachel

Talking Jesus Research in 2024

The Talking Jesus research, first published in 2022, continues to shape how we think about faith in the UK and where evangelism opportunities lie. It underpins the development of our resources, ensuring they're not only beautiful to receive but genuinely useful and lasting. The impact goes beyond Hope Together: in addition to the hundreds of digitally downloaded reports, in 2024, 2,743 printed reports were received by those looking to turn the findings into practical, local solutions. By year-end, we were talking with other national partners about updating and expanding the research for 2025–2027.

Talking Jesus Course

The Talking Jesus Course remains a practical, welcoming way to help local churches equip everyone to speak about Jesus in the everyday contexts. This year, the accompanying workbook helped 1,974 people deepen their understanding and application. An updated film version has been well received and continues to embed this important research at the local level.

Talking Jesus: Healed Restored

Our Healed/Restored handout, inspired by Isaiah 64:8, is a bright, encouraging resource reminding us that we are the clay and God is the potter, healing and restoring us with his loving hands. It proved popular used alongside the Talking Jesus course and as a standalone resource, with 3,920 distributed in 2024.

Talking Toddlers

The Talking Toddlers Webinar continued to run termly, equipping toddler-group leaders to make the most of the missional opportunities in this age group and with their parents. We're exploring plans to revisit the 2019 research in 2025, recognising the strategic potential of mission to this demographic.

Great Gospel Giveaway

In November 2024, we set a bold aim: to place 30,000 Gospels in the hands of non-Christians across the UK through local churches by the end of 2025. The campaign leaned into the Talking Jesus findings—about one in three non-Christians who talk with a Christian want to learn more about Jesus or encounter Him, and the figure rises to nearly one in two for younger generations. It was also noted that 47% of Christians in the Finding Jesus research said Bible reading helped bring them to

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faith. By the end of 2024, we'd helped churches distribute 4,572 Gospels. In November the campaign sort to raise funds to help us with the 2025 vision.

Special Gift and Community Customised Gospels

To widen the Gospel's reach, we began planning a special addition the Gospel of John for the 80th anniversary of WWII that was coming at the beginning of 2025. Hope specialises in turning cultural moments into missional moments and could see that this opportunity could be exciting. We also began to investigate city-collaboration initiatives to customise the IWitness Gospel of Mark with local imagery, making it feel familiar and special to recipients. To plan to work with London Mission week that is coming in 2025.

God's Big Story Series

Happyland continues the journey from Talking Toddlers, providing fresh mission resources for children aged 0–4. In 2024, 13,395 God's Big Story books were distributed to families, toddlers' groups, and other children's groups across the UK, alongside related titles, animations, and songs. Two new titles were added to the collection as it grows to assist this vital area of outreach.

ALIVE film Series

Launched in April 2024, the ALIVE series explores the resurrection accounts with creative storytelling and contemporary testimonies, showing how meeting the risen Jesus can transform lives today. Over 487 groups took part in the launch. A leaders' guide, Sunday sermon notes, and a more in-depth book supported deeper engagement.

The project also partnered with The Way UK to develop a youth strand, with in-house resources for children as well. Feedback has been positive, and some new believers credit the series with their journey of faith. We're excited to build on this success in 2025 and beyond. Hope Together also produced an eye-catching newspaper that churches used to promote the series giving out 40,735 copies in Easter 2024.

Christmas at Hope Together 2024

As with ALIVE and Easter, Hope Together prioritized outreach resources for Christmas, a key moment in the Christian calendar.

Gift of Christmas

First released in 2023 and authored by Dr Rachel Jordan-Wolf, Gift of Christmas explores the truths and traditions of the season. In 2024, we distributed 6,157 Gift of Christmas books. We expanded the resource suite with two Christmas card options, sending 1,850 cards to friends and family using the same illustrations.

Lego Christmas Cards and Lego Trail Sheets

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In collaboration with Go Chatter, we produced Lego Christmas cards linked to the Go Chatter Lego Nativity film, aiming to engage younger generations. We're continuing to grow this partnership past Christmas 2024 and into 2025.

HOPE for All Christmas Magazine

Over 83,400 copies of our 2024 HOPE for All Christmas magazine were distributed through services, posted to doorsteps, or included in gift bags. The refreshed design, moving stories, and celebrity testimonies make this a much-loved, staple resource for churches during the festive season.

Amplify

Hope Together's Amplify project continued to empower more than 100 young evangelists, offering mentoring and coaching to help them start new outreach in their own contexts. Many are reaching out in schools, with inspiring stories that keep Amplify growing year after year.

OIKOS App

Our partnership with Every Home for Christ continued to bear fruit in 2024. The OIKOS app helps people pray for their streets and engage with their communities. Over the course of the year, the app was used in over 715 places, with more than 31,500 streets prayed for and 4,995 homes reached.

Conclusion

Hope Together continues to prove that a small, focused team can achieve outsized impact across the UK. We prioritise agility and collaboration, staying lean to respond quickly and to maximise missional opportunities. Partnership is a core part of our mission. By partnering with churches, organisations, and communities, we extend our reach and reinforce our impact. Our ongoing mission is to equip and encourage as many believers and churches as possible to live out the vision to see Everyone, Everywhere Know Jesus.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

The board administers the charity and meets at least two times per year. Trustees are required to stand down in rotation as specified in the Memorandum and Articles of Association.

I am pleased to report that the Directors/Trustees and members of the Leadership Team met formally six times during 2024, to develop the ongoing vision and strategy for Hope 08 Ltd.

6. FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The Charity had a deficit for the year of £2,024 (2023 - deficit £4,759). Its unrestricted reserves stood at £ 151,381 (2023 £233,053) at the year-end. Its designated reserves stood at £137,451 (2023 £57,803) at the year-end.

The trustees recognise that 12 months operating costs would be ideal on an ongoing basis and have achieved that. However, the nature of the charity is faith based and we expect full provision for our needs, but equally are wise about correct stewardship of God's money. That said, the Trustees are pleased to report that sufficient funds have been provided and a surplus can be carried forward into 2024 to create a secure financial base.

7. RISK STATEMENT

Systems of internal control, designed to provide reasonable assurance against material misstatement or loss, include:

- regular consideration by the trustees of financial results and activities
- delegation of authority and, where possible, segregation of duties
- Identification and management of risks.

In addition, the trustees have a risk management strategy and register, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and,
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

8. TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of HOPE 08 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

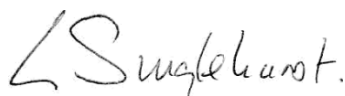
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

9. APPROVAL

The report was approved by the trustees and signed on their behalf on 29th September 2025



Laurence Singlehurst -Chair

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HOPE 08 LTD

I report on the accounts of the company for the year ended 31st December 2024, which are set out in the attached statements.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

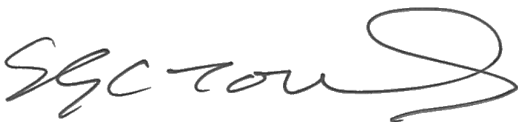
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon GC Towers
Clifford Towers
The Hall
Priory Hill
Rugby Road
Wolston
CV8 3FZ

29 September 2025

Hope 08 Ltd (limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31st DECEMBER 2024

	Note	Designated Funds	Unrestricted Funds	Total 2024	Total 2023
Income and endowments		£	£	£	£
Organisations		-	6,000	6,000	19,994
Individual Supporters		-	3,459	3,459	52,204
Individual Churches		-	3,483	3,483	7,173
Personal Supporters		-	9,090	9,090	10,800
Trusts		71,000	52,500	123,500	69,000
Ministry gifts and other donations		1,100	26,921	28,021	6,198
Gift Aid		-	6,338	6,338	-
Revelation Trust		-	-	-	-
British Youth for Christ		-	-	-	10,000
Hope Publishing Limited	2	-	75,253	75,253	155,267
Every Home for Christ		177,455	1,856	179,311	158,859
Sundry Income		746	1,197	1,943	2,636
Royalties		-	31	31	288
Legacy		-	-	-	14,624
Interest		-	5,140	5,140	3,666
Total income and endowments		250,301	191,268	441,569	513,193
Expenditure on					
Employment costs	4	38,780	155,683	194,463	219,976
Charitable activities	3	131,873	114,257	246,130	294,976
Independent Examiners Fee	3	-	3,000	3,000	3,000
Total expenditure		170,653	272,940	443,593	517,952
Net income/(expenditure)		79,648	(81,672)	(2,024)	(4,759)
Transfers between funds		-	-	-	-
Movement in funds for the year		79,648	(81,672)	(2,024)	(4,759)
Balances brought forward 1 st January 2023		57,803	233,053	290,856	295,615
Balances carried forward at 31st DECEMBER 2024		137,451	151,381	288,832	290,856

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Hope 08 Ltd (limited by guarantee and not having a share capital)

BALANCE SHEET

AS AT 31st DECEMBER 2024

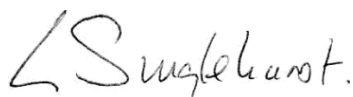
		2024	2023
		£	£
Fixed assets			
Current assets			
Debtors	5	21,496	17,359
Cash at bank	7	290,788	329,605
Petty Cash	7	<u>1</u>	<u>1</u>
		312,285	346,965
Liabilities			
Creditors: amounts falling due within one year	6	<u>23,453</u>	<u>56,109</u>
		288,832	290,856
Net current assets		<u>288,832</u>	<u>290,856</u>
Total assets less current liabilities		<u>288,832</u>	<u>290,856</u>
The funds of the charity:			
Unrestricted funds	8	151,381	233,053
Designated funds	8	<u>137,451</u>	<u>57,803</u>
		<u>288,832</u>	<u>290,856</u>

For the year ending 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 29th September 2025, and signed on their behalf



Laurence Singlehurst -Chair
Trustee

Company number 058014

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2024

1. Summary of significant accounting policies

General information and basis of preparation

Hope 08 Limited is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith in the UK and overseas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement because it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Voluntary gifts and donations are included in the statement of financial activities when received, gift aid donation and the tax are accounted for when received and provision made for tax unclaimed at the year end.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE ACCOUNTS -FOR THE YEAR
ENDED 31st DECEMBER 2024**

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the headings as set out in note 2. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

The trustees have reviewed the accounting policy for fixed assets and consider that the capitalisation level is set at £5,000. Other assets purchased are taken at cost in the year of acquisition and no provision is made for depreciation.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Hope 08 Ltd (limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2024

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Hope Publishing

During 2017 Hope 08 Limited set up a subsidiary Hope Publishing Limited (a Company Limited by Guarantee). Hope 08 is the guarantor for the shares and has the sole right to appoint the Board of Directors. Hope Publishing Ltd. Is a trading subsidiary and has taken over the production and publishing of books and magazines on behalf of Hope 08 Ltd. Hope Publishing has pledged to donate any surplus it makes to Hope 08 Ltd.

The results of Hope Publishing are not consolidated with Hope 08 Ltd. as the Directors consider that their inclusion are not material for the purpose of giving a true and fair view.

3. Charitable Activities	Designated funds £	General funds £	Total 2024 £	Total 2023 £
Travel expenses Train	2,304	4,797	7,101	12,651
Travel expenses Car	1,507	1,176	2,683	8,537
Expenses, Accom, Entertainment	38,861	487	39,348	33,014
Consultancy Fees	27,790	41,228	69,018	113,109
Rent Rates Utilities Insurance	-	6,239	6,239	5,797
Telephones & Mobile phones	-	553	553	1,684
Stationary & Office Costs	-	6,026	6,026	3,669
Refreshments	-	1,036	1,036	2,308
Postage and Emailing Costs	633	561	1,194	1,111
Comms & Web Development	1,242	7,983	9,225	7,425
Production Cost Resources	56,003	6,221	62,224	51,450
Publicity Material	10	2,331	2,341	2,258
Bank charges	73	180	253	304
Meetings & Forums	308	1,165	1,473	478
Professional Services	144	9,024	9,168	8,676
Project Costs	-	65	65	15
Grants to Hope Publishing	-	26,500	26,500	3,958
Hope Ireland	132	-	132	-
Shine your light Campaign	1,000	-	1,000	-
Volunteer Expenses	54	-	54	1,022
Grant to Evangelical Alliance	-	-	0	2,000
Ministry gifts and honoraria	400	1,684	2,084	1,800
Office Maintenance	1,413	-	1,413	-
Sundry costs	-	-	-	616
	131,873	117,257	249,130	261,882

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2024

4. Employment costs

	Total 2024	Total 2023
	£	£
Wages & Salaries	172,684	193,718
Employer NI Contribution	12,868	14,725
Pensions	8,911	11,323
Training	-	210
	<u>194,463</u>	<u>219,976</u>

At the year end the staff team comprised of 4 fulltime and 2 part time staff with consultancy support. Employees are eligible for a defined contribution pension to which the organisation contributes up to 8% of gross salary. Nest is the recommended pension scheme for employees and some employees have opted out of the pension scheme.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 in the year.

Trustees - None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

5. Debtors

	Total 2024	Total 2023
	£	£
Income tax recoverable (Gift Aid)	2,589	2,558
Amounts owed by Subsidiary: Hope Publishing Limited	7,330	7,260
Other Debtors	9,232	5,307
Prepayments	<u>2,345</u>	<u>2,2234</u>
	<u>21,496</u>	<u>17,359</u>

6. Creditors: amounts falling due within one year

	Total 2024	Total 2023
	£	£
Trade creditors	5,915	5,477
Amounts owed to Subsidiary: Hope Publishing Limited	12,271	33,707
Other creditors	1,588	1,269
Accruals & deferred income	557	10,189
Taxation and social security	<u>3,122</u>	<u>5,467</u>
	<u>23,453</u>	<u>56,109</u>

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2024

7. Cash Balance at 31st DECEMBER 2024

	Total 2023	Total 2024
	£	£
Bank	290,788	329,602
Petty Cash	<u>1</u>	<u>1</u>
	<u>290,789</u>	<u>329,603</u>

8. Analysis of net assets between funds

	Current Assets £	Current Liabilities £	Total 2024 £	Total 2023 £
Fund balances of 31st DECEMBER 2024				
Are represented by				
Designated funds	137,451	-	137,451	57,803
Unrestricted funds	174,834	23,453	151,381	233,053
	<u>312,285</u>	<u>23,453</u>	<u>288,832</u>	<u>290,856</u>

Reconciliation of movement in funds	Balance 31/12/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/12/24 £
Designated funds	57,803	250,301	170,653	-	137,451
Unrestricted funds	<u>233,053</u>	<u>191,268</u>	<u>272,940</u>	<u>-</u>	<u>151,381</u>
Total funds	<u>290,856</u>	<u>441,569</u>	<u>443,593</u>	<u>-</u>	<u>288,832</u>

Designated funds	Balance 31/12/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/12/2024 £
Every Home for Christ	50,314	178,200	129,834	-	98,680
Amplify	<u>7,489</u>	<u>72,100</u>	<u>40,818</u>	<u>-</u>	<u>38,771</u>
	<u>57,803</u>	<u>250,300</u>	<u>170,652</u>	<u>-</u>	<u>137,451</u>

Designated funds are for the following purposes:

Every Home for Christ (EHFC) grants funds to HOPE Together to fulfil their vision through the work of Hope Together: **"Carrying Christ to everyone, everywhere, in every generation."**

Amplify – money given to cover the costs of the evangelism training program for young people.

Hope 08 Ltd (limited by guarantee and not having a share capital)

9. Controlling party

The Trustees control the company.

HOPE 08 LTD

England & Wales - Charity number 1116005

Accounts



HOPE 08 Ltd

Limited by guarantee and not having a share capital

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2023

Company number 05801431

Charity number 1116005

Hope 08 Ltd (limited by guarantee and not having a share capital)

2 Fournier Street

London

E1 3QE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Ann Leitch (resigned – 31st December 2023)
 Laurence Singlehurst (Chair)
 Mark Greenwood
 David Oludoyi
 Andrew Kilby
 Pauline Mack (Appointed - 28th March 2024)
 Rev Nigel Coles (Appointed – 9th November 2023)

President Roy Crowne

Executive Director Rachel Jordan-Wolf

Registered Office 2 Fournier Street
 London
 E1 6QE

Governing Document

Hope 08 Ltd is governed by its Memorandum and Articles of Association dated 29th April 2006.
No amendments have been made to date.

Hope is a charitable company limited by guarantee and was incorporated on 29th April 2006.

Bankers Unity Trust Bank
 Nine Brindley Place
 Birmingham
 B1 2HB

Independent Examiner Simon GC Towers FCA
 Clifford Towers
 The Hall
 Priory Hill
 Rugby Road
 Wolston
 CV8 3FZ

Registered Charity No. 1116005

Company No. 05801431 Incorporated in England & Wales.

Hope 08 Ltd (limited by guarantee and not having a share capital)

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TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

1. TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as below

Ann Leitch (resigned – 31st December 2023)
Laurence Singlehurst (Chair)
Mark Greenwood
David Oludoyi
Andrew Kilby
Pauline Mack (Appointed - 28th March 2024)
Rev Nigel Coles (Appointed – 9th November 2023)

2. OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the UK and overseas.

The aim of HOPE is to encourage the diverse range of churches across the United Kingdom to engage in word and action community mission amongst the 65 million residents.

The ongoing work is intensified to build around the Christian calendar and to communicate the Gospel of Jesus Christ through word and actions, creating a lasting legacy of both physical and spiritual change in individual lives and communities.

The work of Hope is being financed by a large number of personal supporters and Trusts who have a particular interest in the success of mission. In addition the mainstream churches are supporting the work financially both locally and at national level. While fundraising is important it is the aim of Hope to keep the central office small and administratively efficient.

The Trustees would like to thank all the people who have joined in again by giving sacrificially to Hope both financially prayerfully and physically. Special mention needs to be given to all the thousands of volunteers around the nation who are again rising to the challenge of embedding mission in our communities.

3. PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

4. CHAIR'S REPORT 2023 Laurence Singlehurst

Hope Together 2023 End of Year Report

Throughout 2023, Hope Together continued to lead in encouraging and equipping local churches in mission and evangelism in the UK. The team continued to deliver well above their size and to have significant impact across the UK.

Our year in numbers:

281,115 Hope items distributed

Hope 08 Ltd (limited by guarantee and not having a share capital)

164 groups went on our Wellbeing Journey

386,513 reached on youtube with 1,104 subscribers

16,186 received our e-news monthly

172,564 webpage visits

44,554 users across our webpages of which 88% were unique users.

78 speaking engagements undertaken by our team

Talking Jesus Research

2023 saw a huge building on the Talking Jesus Research work of 2022. The research has gone further and wider than it did during the initial research that was published in 2015. It has been well received across denominations and networks. This has led to significant impact and cultural change in the UK where churches have been re-energised and encouraged in evangelism.

Talking Jesus Speaking Tour 2023

Dr Rachel Jordan-Wolf, author and researcher of the Talking Jesus Research, has travelled across the UK sharing the findings and helping church leaders see the opportunities for outreach that have opened up in the UK, post-pandemic. This speaking tour has been a key part of the work of the Executive Director and at the same time grows the impact of Hope Together. It enables Hope Together to reach new people and to share what we offer the local church. The research continues to be the backbone for all that Hope Together does as it shapes strategy and vision.

Talking Jesus Course

The Talking Jesus Course continues to be helpful in encouraging local churches to equip everyone to speak about Jesus in the contexts where they naturally find themselves. With a new workbook and the new revised film version this has been well received and continues to help embed this important research at a local level.

Talking Toddlers

Alongside the Talking Jesus Research, Hope Together continues to use the Talking Toddlers Research to help the UK church recognise the opportunities that working with the youngest generation offers in missional outreach. Hope has continued to work with the Evangelical Alliance to promote toddler group outreach with our growing range of Happyland books and resources designed beautifully for just this purpose. Throughout 2023, more books, animations and songs were released into the growing range.

Talking Toddlers Webinar

The Talking Toddlers Webinar continued on a termly basis to equip toddler group leaders to make the most of the missional opportunity in this age group and amongst their parents.

Matthew's Gospel: Coronation Edition

2023 saw Hope Together empower the UK church to make the most of a big cultural moment in the life of the nation and use it as a missional opportunity – the coronation of a new king. Hope Together worked in partnership with Biblica to produce a special coronation edition of Matthew's Gospel. It helped churches offer a beautiful, treasured memento to all during the coronation celebrations that would point them to the King of Kings.

Hope 08 Ltd (limited by guarantee and not having a share capital)

The HUB

Hope Together worked during 2023 to introduce a new resourcing hub on our website to help people become equipped for mission as part of Hope 23-24. The HUB was launched in the autumn of 2023 to help churches find new resources and think through helpful steps for mission.

Christmas at Hope Together 2023

Christmas 2023 saw Hope Together launch some new initiatives to reach out at this culturally important moment in the Christian calendar:

Gift of Christmas

Dr Rachel Jordan-Wolf, Executive Director at Hope Together wrote a book that unpacks Christmas called Gift of Christmas. It was illustrated by a young London-based designer who uses contemporary artwork and gives the book a beautiful finish.

Lego Christmas Cards

Hope Together worked in collaboration with Go Chatter to produce Lego Christmas cards that linked to the Go Chatter Lego nativity film and aimed at the younger generations. We are working on growing and developing this partnership for Christmas 2024.

HOPE Christmas Magazine

Our annual Christmas magazine was produced with a fresh new design and was a key resource for many churches at this key time of the year.

Amplify

Hope Together's Amplify project continued to strengthen and equip another tranche of young evangelists - mentoring and coaching them to start new evangelistic outreach where they live. For many this means reaching out in their schools and seeing their friends come to faith. The stories and impact of this project continue to be a source of encouragement as Amplify grows each year.

OIKOS App

Our partnership with Every Home for Christ continues to be a helpful and supportive partnership. Together we continued to spread news about the OIKOS app that helps people pray for their streets and reach homes in their communities. Throughout 2023, many churches used the app to mark streets they prayed for and encourage on-going engagement.

Thy Kingdom Come

Hope also worked in key partnership with Thy Kingdom Come, the Church of England led cross denominational prayer movement, from Ascension to Pentecost, this continues to be a fruitful partnership for encouraging prayer for mission in the UK.

ALIVE

In 2023, Hope Together produced a new course for Easter in partnership with Kingsgate Church and Bible Society, that was launched in Easter 2024. It focussed on the resurrection accounts from the gospels, bringing them to life with creative filming to help people understand the full importance of the resurrection.

Hope 08 Ltd (limited by guarantee and not having a share capital)

The course was based on the Talking Jesus Research which found that 29% of people in the UK believe in the resurrection to some extent but aren't completely convinced. The course was designed to target this audience. It was also developed because Kingsgate Church had seen the impact of growing the invitational impact of Easter in their church. They grew this from one to six invitational guest Sundays during the Easter season. This saw significantly more people start following Jesus and becoming members of the church after visiting at Easter. These two pieces of information were the basis for the creation of the ALIVE series which will launch in 2024.

2023 Conclusion

Hope Together continues to be a small efficient team having a big impact across the UK. Hope Together intentionally keeps itself small to be able to adapt to new opportunities and pivot quickly to make the most of missional opportunities. We value working in partnership with others to maximise impact and encourage and equip as many Christians and churches as possible to fulfil the great commission.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

The board administers the charity and meets at least two times per year. Trustees are required to stand down in rotation as specified in the Memorandum and Articles of Association.

I am pleased to report that the Directors/Trustees and members of the Leadership Team met formally six times during 2023, to develop the ongoing vision and strategy for Hope 08 Ltd.

6. FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The Charity had a surplus for the year of £28,332 (2022 - deficit £196,270). Its unrestricted reserves stood at £205,324 (2022 £78,585) at the year-end. Its designated reserves stood at £7,489 (2022 £110,174) at the year-end. Restricted funds were £111,134 (2022 - £106,856).

The trustees recognise that 12 months operating costs would be ideal on an ongoing basis and have achieved that. However, the nature of the charity is faith based and we expect full provision for our needs, but equally are wise about correct stewardship of God's money. That said, the Trustees are pleased to report that sufficient funds have been provided and a surplus can be carried forward into 2024 to create a secure financial base.

7. RISK STATEMENT

Systems of internal control, designed to provide reasonable assurance against material misstatement or loss, include:

- regular consideration by the trustees of financial results and activities
- delegation of authority and, where possible, segregation of duties
- Identification and management of risks.

In addition, the trustees have a risk management strategy and register, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and,
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

8. TRUSTEES RESPONSIBILITIES

Hope 08 Ltd (limited by guarantee and not having a share capital)

The trustees (who are also directors of HOPE 08 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

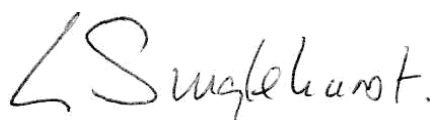
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

9. APPROVAL

The report was approved by the trustees and signed on their behalf on

2024

A handwritten signature in black ink, appearing to read 'L Singlehurst'.

Laurence Singlehurst -Chair

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HOPE 08 LTD

I report on the accounts of the company for the year ended 31st December 2023, which are set out in the attached statements.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon GC Towers
Clifford Towers
The Hall
Priory Hill
Rugby Road
Wolston
CV8 3FZ

Hope 08 Ltd (limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31st DECEMBER 2023

	Note	Designated Funds	Restricted Funds	Unrestricted Funds	Total 2023	Total 2022
Income and endowments		£	£	£	£	£
Denomination		-	-	-	-	-
Organisations		-	-	19,994	19,994	16,397
Individual Supporters		41,000	386	10,818	52,204	58,061
Individual Churches		-	-	7,173	7,173	9,628
Personal Supporters		-	-	10,800	10,800	11,649
Trusts		10,000	-	59,000	69,000	137,000
Ministry gifts and other donations		-	-	6,198	6,198	542
Gift Aid		-	-	-	-	2,569
Revelation Trust		-	-	2,484	2,484	5,590
British Youth for Christ		-	-	10,000	10,000	500
Hope Publishing Limited	2	-	-	155,267	155,267	7,212
Every Home for Christ - service cost		-	157,478	1,381	158,859	195,766
Sundry Income		-	-	2,633	2,633	2,773
Royalties		-	-	288	288	29
Legacy		-	-	14,624	14,624	-
Interest		-	-	3,666	3,666	1,086
Total income and endowments		51,000	157,864	304,326	513,190	448,401
Expenditure on						
Employment costs	4	-	59,801	160,175	219,976	201,683
Charitable activities	3	43,511	93,785	124,586	261,882	441,788
Independent Examiners Fee		-	-	3,000	3,000	1,600
Total expenditure		43,511	153,586	287,761	484,858	645,701
Net income/(expenditure)		7,489	4,278	16,565	28,332	(196,270)
Transfers between funds		(110,174)	-	110,174	-	-
Movement in funds for the year		(102,685)	4,278	126,739	28,332	(196,270)
Balances brought forward 1 st January 2023		110,174	106,856	78,585	295,615	491,885
Balances carried forward at 31st December 2023		7,489	111,134	205,324	323,947	295,615

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Hope 08 Ltd (limited by guarantee and not having a share capital)

BALANCE SHEET

AS AT 31st DECEMBER 2023

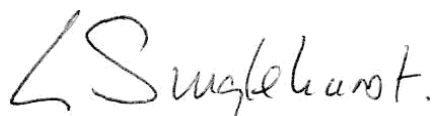
		2023	2022
		£	£
Fixed assets			
Current assets			
Debtors	5	18,452	14,269
Cash at bank	7	329,602	335,000
Petty Cash	7	<u>1</u>	<u>1</u>
		348,055	349,270
Liabilities			
Creditors: amounts falling due within one year	6	<u>24,108</u>	<u>53,655</u>
		323,947	295,615
Net current assets		<u>323,947</u>	<u>295,615</u>
Total assets less current liabilities		<u>323,947</u>	<u>295,615</u>
The funds of the charity:			
Unrestricted funds	8	205,324	78,585
Restricted funds	9	111,134	106,856
Designated funds	8	<u>7,489</u>	<u>110,174</u>
		<u>323,947</u>	<u>295,615</u>

For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on September 24 2024, and signed on their behalf



Laurence Singlehurst -Chair
Trustee

Company number 058014

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2023

1. Summary of significant accounting policies

General information and basis of preparation

Hope 08 Limited is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith in the UK and overseas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement because it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Voluntary gifts and donations are included in the statement of financial activities when received, gift aid donation and the tax are accounted for when received and provision made for tax unclaimed at the year end.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE ACCOUNTS -FOR THE YEAR
ENDED 31st DECEMBER 2023**

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the headings as set out in note 2. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

The trustees have reviewed the accounting policy for fixed assets and consider that the capitalisation level is set at £5,000. Other assets purchased are taken at cost in the year of acquisition and no provision is made for depreciation.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Hope 08 Ltd (limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2023

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Hope Publishing

During 2017 Hope 08 Limited set up a subsidiary Hope Publishing Limited (a Company Limited by Guarantee). Hope 08 is the guarantor for the shares and has the sole right to appoint the Board of Directors. Hope Publishing Ltd. Is a trading subsidiary and has taken over the production and publishing of books and magazines on behalf of Hope 08 Ltd. Hope Publishing has pledged to donate any surplus it makes to Hope 08 Ltd.

The results of Hope Publishing are not consolidated with Hope 08 Ltd. as the Directors consider that their inclusion are not material for the purpose of giving a true and fair view.

3. Charitable Activities	Designated funds	Restricted Funds	General funds	Total 2023	Total 2022
	£	£	£	£	£
Travel expenses Train	304	5,399	6,948	12,651	7,040
Travel expenses Car	631	346	7,560	8,537	7,730
Expenses, Accom, Entertainment	30,553	-	2,461	33,014	5,894
Consultancy Fees	-	35,417	77,692	113,109	125,445
Rent Rates Utilities Insurance	-	3000	2,797	5,797	8,464
Telephones & Mobile phones	-	1,200	484	1,684	2,018
Stationary & Office Costs	-	2,598	1,071	3,669	2,184
Refreshments	-	-	2,308	2,308	2,107
Postage and Emailing Costs	58	126	927	1,111	5,409
Comms & Web Development	472	480	6,473	7,425	9,477
Production Cost Resources	9,199	42,173	78	51,450	6,133
Publicity Material	100	-	2,158	2,258	8,297
Bank charges	-	18	286	304	125
Meetings & Forums	-	-	478	478	321
Professional Services	-	2,400	6,276	8,676	11,852
Project Costs	-	-	15	15	24,670
Grants to Hope Publishing	-	-	3,958	3,958	197,760
Hope Ireland	-	-	-	-	8,112
Volunteer Expenses	394	628	-	1,022	1,819
Grant to Evangelical Alliance	-	-	2,000	2,000	6,000
Ministry gifts and honoraria	1,800	-	-	1,800	-
Office Maintenance	-	-	-	-	195
Sundry costs	-	-	616	616	735
	43,511	93,785	124,586	261,882	441,788

Hope 08 Ltd (limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2023

4. Employment costs

	Total 2023	Total 2022
	£	£
Wages & Salaries	193,718	175,637
Employer NI Contribution	14,725	12,889
Pensions	11,323	12,647
Training	<u>210</u>	<u>510</u>
	<u>219,976</u>	<u>201,683</u>

At the year end the staff team comprised of 4 fulltime and 2 part time staff with consultancy support. Employees are eligible for a defined contribution pension to which the organisation contributes up to 8% of gross salary. Nest is the recommended pension scheme for employees and some employees have opted out of the pension scheme.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 in the year.

Trustees - None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

5. Debtors

	Total 2023	Total 2022
	£	£
Income tax recoverable (Gift Aid)	2,558	2,558
Amounts owed by Subsidiary: Hope Publishing Limited	7,260	8,607
Other Debtors	5,307	2,011
Prepayments	<u>3,327</u>	<u>1,093</u>
	<u>18,452</u>	<u>14,269</u>

6. Creditors: amounts falling due within one year

	Total 2023	25,228
	£	
Trade creditors	5,726	25,228
Amounts owed to Subsidiary: Hope Publishing Limited	1,457	14,108
Other creditors	1,269	3,214
Accruals & deferred income	10,189	6,000
Taxation and social security	<u>5,467</u>	<u>5,105</u>
	<u>24,108</u>	<u>53,655</u>

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2023

7. Cash Balance at 31st DECEMBER 2023

	Total 2023 £	Total 2022 £
Bank	329,602	335,000
Petty Cash	<u>1</u>	<u>1</u>
	<u>329,603</u>	<u>335,001</u>

8. Analysis of net assets between funds

	Current Assets £	Current Liabilities £	Total 2023 £	Total 2022 £
Fund balances of 31st DECEMBER 2023				
Are represented by				
Designated funds	7,489		7,489	110,174
Restricted funds	111,134		111,134	106,856
Unrestricted funds	229,432	(24,108)	205,324	78,585
	-----	-----	-----	-----
	<u>348,055</u>	<u>(24,108)</u>	<u>323,947</u>	<u>295,615</u>

Reconciliation of movement in funds	Balance 31/12/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/12/23 £
Designated funds	110,174	51,000	43,511	(110,174)	7,489
Restricted Funds - note 9	106,856	157,864	153,586		111,134
Unrestricted funds	<u>78,585</u>	<u>304,326</u>	<u>287,761</u>	<u>110,174</u>	<u>205,324</u>
Total funds	<u>295,615</u>	<u>513,190</u>	<u>484,858</u>	<u>-</u>	<u>323,947</u>

	Balance 31/12/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/12/2023 £
Designated funds					
Surplus from The					
Servant Queen Project	110,174	-	-	(110,174)	-
Amplify	<u>-</u>	<u>51,000</u>	<u>43,511</u>	<u>-</u>	<u>7,489</u>
	<u>110,174</u>	<u>51,000</u>	<u>43,511</u>	<u>(110,174)</u>	<u>117,663</u>

Designated funds are for the following purposes:

The designated funds from the surplus from the Servant Queen Project has, at the discretion of the Trustees, been released to fund the charity's core costs as the entire charity is focussed on evangelism.

Hope 08 Ltd (limited by guarantee and not having a share capital)

Amplify – money given to cover the costs of the evangelism training program for young people.

9. Restricted Funds

	Balance 31/12/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31/12/23 £
Every Home for Christ (EHFC)	<u>106,856</u>	<u>157,864</u>	<u>153,586</u>	<u>-</u>	<u>111,134</u>

Hope 08 used to treat funds from Every Home for Christ (EHFC) as being held by Hope 08 acting as a custodian of funds. After a re-evaluation of the nature of our relationship with EFHC the trustees believe that the funds and related expenditure are better treated as restricted funds. EHFC's mission is "To serve the Church by equipping and mobilizing believers to participate in sharing the truth and love of Jesus with every person and home on earth". Expenditure out of the funds is governed by the strategy agreed with EHFC with recognised values and outcomes.

10. Controlling party

The Trustees control the company.

HOPE 08 LTD

England & Wales - Charity number 1116005

Accounts



HOPE 08 Ltd

Limited by guarantee and not having a share capital

**TRUSTEES' REPORT AND AUDITED ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

Hope 08 Ltd

Company number 05801431

Charity number 1116005

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Ann Leitch (Chair)
Laurence Singlehurst
Mark Greenwood
David Oludoyi
Damiloa Makinde (Resigned 1st December 2022)
Andrew Kilby (appointed 15th July 2021)

Honoray President Roy Crowne

Executive Director Rachel Jordan-Wolf

Registered Office The Basement Office
2 Fournier Street
London
E1 6QE

Governing Document

Hope 08 Ltd is governed by its Memorandum and Articles of Association dated 29th April 2006.
No amendments have been made to date.

Hope is a charitable company limited by guarantee and was incorporated on 29th April 2006.

Bankers Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

Auditors Clifford Towers
The Hall
Priory Hill
Rugby Road
Wolston
CV8 3FZ

Registered Charity No. 1116005

Company No. 05801431 Incorporated in England & Wales.

Hope 08 Ltd

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TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

1. TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as below

Ann Leitch (Chair)
Laurence Singlehurst
Mark Greenwood
David Oludoyi
Damiloa Makinde (Resigned 1st December 2022)
Andrew Kilby (appointed 15th July 2021)

2. OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the UK and overseas.

The aim of HOPE is to encourage the diverse range of churches across the United Kingdom to engage in word and action community mission amongst the 65 million residents.

The ongoing work is intensified to build around the Christian calendar and to communicate the Gospel of Jesus Christ through word and actions, creating a lasting legacy of both physical and spiritual change in individual lives and communities.

The work of Hope is being financed by a large number of personal supporters and Trusts who have a particular interest in the success of mission. In addition the mainstream churches are supporting the work financially both locally and at national level. While fundraising is important it is the aim of Hope to keep the central office small and administratively efficient.

The Trustees would like to thank all the people who have joined in again by giving sacrificially to Hope both financially prayerfully and physically. Special mention needs to be given to all the thousands of volunteers around the nation who are again rising to the challenge of embedding mission in our communities.

3. PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

4. CHAIR'S REPORT 2022 Ann Leitch

2022 was a momentous year of working toward our objectives to go wider, younger and be centred in prayer.

2022 in numbers

- 631,610 resources sent out to local churches to resource their mission and evangelism.
- 729 new YouTube subscribers
- 2,250 new subscribers to our E-news bulletin
- 1,378 new followers on Facebook

Hope 08 Ltd

New Look and Feel

Hope Together re-branded and launched a new website to capture a younger audience and grow our existing audience by focusing on the user journey. We have also invested in our digital presence and engagement, growing our social media following and YouTube presence.

www.hopetogether.org.uk

We focussed our vision on our new strapline “Everyone, everywhere knowing Jesus.”

Talking Jesus and the Year of Mission

Our resources and campaigns have all flowed out of the Talking Jesus research, which was repeated in late January/early February 2022. It was a jointly funded project by Alpha, CV Global, Evangelical Alliance, Kingsgate Church, Luis Palau and Hope Together.

The data led us to launch **Hope 23-24** in May 2022 at Lambeth Palace – a united year of mission starting September 2023.

The Talking Jesus research showed that 23% of practising Christians who came to faith over the age of 18 said that a life event, either positive or negative, was a key influence in their coming to faith.

The pandemic, War in Ukraine and the Economic Crisis are a series of life events on a national scale that are impacting individuals. It is this that has led to there being more openness to the Christian faith in 2022/23 than in 2015 when the research was last conducted. 1 in 3 (as opposed to 1 in 5) non-Christians, following a conversation with a Christian are open to knowing more about Jesus or experiencing and encountering him for themselves. This is a huge opportunity for the church and is the basis and catalyst for a united year of mission.

There is an extensive list of partners for the year of mission and we have just launched our Hub for resources to enable local churches to find great tools for mission.

The highlight of the year will be **Easter 2024**, with added resources and a campaign across the UK.

We have also re-filmed and re-launched our **Talking Jesus Course**. 18% of practising Christians who came to faith as adults said a conversation with a Christian they knew well was a key influence – hence the importance of this resource to encourage life-changing conversations.

The Platinum Jubilee

The Platinum Jubilee was celebrated in June 2022 and Hope Together produced a wide range of resources to help churches to use the occasion as a mission opportunity in their local area. We partnered with Biblica, the Methodist Church, The Church of England and Thy Kingdom Come.

Hope together created:

- a unique website www.theplatinumjubilee.com
- A souvenir book that witnessed to the Queen’s faith “Our Faithful Queen”, which sold 360,000 copies during the Jubilee and a further 40,000 post the Jubilee
- Happyland resources for toddler groups – 30,000 copies of the book sold, there were 10k views of the animation and 83K views of the toddler song!
- Rise up and Serve anthem – with 202k views in total
- Youth resources with 2k downloads

Hope 08 Ltd

Hope Literature

The Talking Jesus research showed that Christian literature was key in helping 10% of practising Christians come to faith. We are still committed to high-quality Christian literature resources.

Hope Magazine

Hope has continued to produce its biannual magazines for Easter and Christmas with thousands of copies being given out across the UK. The magazine is being reworked to go with our strategic aim of reaching a younger and wider audience.

74,087 copies of the Easter/Summer magazine were given out

96,433 copies of the Christmas magazine were given out

This is a great mission opening and opportunity.

Bibles for Evangelism

19% of practising Christians, who came to faith as adults said that reading the Bible was a key influence in their decision. Here at Hope Together we are committed to getting the Bible into the hands of non-Christians in a format they will engage with. We partner with Biblica for these projects.

Mark and Luke

We reprinted our contemporary Mark's gospel this year after selling 10,000 copies and created a stunning new Luke's gospel.

Digital Versions

26% of non-Christians, when asked what they would do to learn or find out more about the Christian faith, said they would search on Google and 22% said they would read the Bible. We, therefore, put our new contemporary versions of both Mark and Luke online.

So far, nearly 2,000 people have used the online versions and the average time they are using the site is for well over an hour!

Reaching the Younger Generations

76% of practising Christians came to faith before the age of 18! Hope Together is committed to mission to those under the age of 18 and helping the church in this fantastic task.

Toddler Mission

74% of parents with children under the age of 5 are in touch with a Church and most of them regularly. Hope Together has taken seriously the challenge to inspire, encourage and equip toddler group mission and evangelism. We host the Talking Toddler webinar in partnership with EA.

In partnership with The Entertainer toy store, we are releasing a whole series of story books, animations, and songs to help toddler groups be distinctively Christian. The Easter book **Jesus Fixes Things** sold 9,000 copies, the animation had 1,600 views and the song had 1,000 views. There is a whole series of these books, animations and songs being released.

Youth

Amplify Young Evangelists Academy continues to grow and gain momentum. This is run in partnership with a group of other youth mission agencies. It is growing in momentum. Young people

Hope 08 Ltd

who come on the year of mission get invited back to become leaders as Amplify grows and influences more young lives. The Amplify program runs with the school year and as the new academic year began in October 2022 there were 100 new young people on the course for the academic year.

We are so grateful to God, our staff team, all our partners and our funders who have made all of this possible for such an excellent and fruitful year.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

The board administers the charity and meets at least two times per year. Trustees are required to stand down in rotation as specified in the Memorandum and Articles of Association.

I am pleased to report that the Directors/Trustees and members of the Leadership Team met six times during 2022, to develop the ongoing vision and strategy for Hope 08 Ltd.

6. FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The Charity and its subsidiary Hope Publishing had a surplus in the year of £76,042 (2021 - deficit £86,277). Its unrestricted reserves including designated funds at £344,198 (2021 £360,396) at the year-end. Restricted funds were £244,287 (2021 - £151,508).

The trustees recognise that 6 months operating costs would be ideal on an ongoing basis and have achieved that. However, the nature of the charity is faith based and we expect full provision for our needs, but equally are wise about correct stewardship of God's money. That said, the Trustees are pleased to report that sufficient funds have been provided and a surplus can be carried forward into 2023 to create a secure financial base.

7. RISK STATEMENT

Systems of internal control, designed to provide reasonable assurance against material misstatement or loss, include:

- regular consideration by the trustees of financial results and activities
- delegation of authority and, where possible, segregation of duties
- Identification and management of risks.

In addition, the trustees have a risk management strategy and register, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and,
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

8. TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of HOPE 08 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming

Hope 08 Ltd

resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

9. APPROVAL

The report was approved by the trustees and signed on their behalf on 14 December 2023



Ann Leitch -Chair

Independent Auditor's Report to the Trustees of Hope 08 Ltd

Opinion

We have audited the financial statements of Hope 08 Ltd (the 'parent charitable company') for the year ended 31 December 2022 which comprise the Trustees Report, Statement of Financial Activities, Balance Sheet, Cashflow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work

we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Other matters

The comparative figures are unaudited because the Charity was not required to have an audit in the prior year and took advantage of audit exemption. We are not aware of any material misstatements in the comparative figures.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages and 8, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have ensured that the engagement team is familiar with the reporting framework

Our planning of the engagement considered which aspects of the financial statements were most at risk of material misstatement and designed our testing to specifically address these areas of greatest risk

We have reviewed any estimates and judgements made by management for reasonableness

We have considered whether the company is compliant with the regulatory framework within which it operates

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

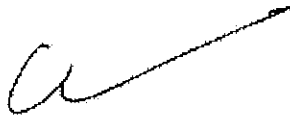
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hope 08 Ltd

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Clifford Towers (Statutory Auditor)
The Hall
Priory Hill
Rugby Road
Wolston
CV8 3FZ

20 December 2023

Clifford Towers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Hope 08 Ltd

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
for the year ending 31 December 2022

	Note	Designated funds £	Restricted funds £	General funds £	Total 2022 £	Total 2021 £
Income						
<i>Income from Charitable activities</i>						
Denominations		-	-	-	-	10,000
Organisations		-	-	16,397	16,397	57,742
Individual Supporters		-	-	58,061	58,061	35,658
Individual Churches		-	-	9,628	9,628	10,858
Personal Supporters		-	-	11,649	11,649	16,166
Trusts		37,500	-	99,500	137,000	93,150
Ministry gifts and other donations		-	-	542	542	300
Gift Aid		-	-	2,569	2,569	4,367
Revelation Trust		-	-	5,590	5,590	-
British Youth for Christ		-	-	500	500	-
Hope Publishing Limited	1	-	-	0	0	50,000
Every Home for Christ		-	191,291	4,475	195,766	139,389
Other Income		-	2,399	374	2,773	2,734
Royalties		-	-	29	29	79
Interest		-	-	1,086	1,086	326
		37,500	193,690	210,400	441,590	420,767
<i>Income from other trading activities</i>						
Commercial Trading		-	-	750,502	750,502	120,288
Total income and endowments		37,500	193,690	960,902	1,192,092	541,055
Expenditure on						
<i>Costs of raising funds</i>						
Commercial trading operations		-	-	668,739	668,739	209,890
<i>Expenditure on charitable activities</i>						
Employment Costs	4	-	48,948	152,735	201,683	238,117
Other operational costs	5	-	51,963	187,665	239,628	177,826
Audit and Examination	6	-	-	6,000	6,000	1,500
		0	100,911	1,015,140	1,116,050	627,332
Total expenditure		0	100,911	1,015,140	1,116,050	627,332
Net income/(expenditure)		37,500	92,780	(54,238)	76,042	(86,277)
Transfers between funds		(58,752)	-	58,752	-	-
Net movement in funds for the year		(21,252)	92,780	4,514	76,042	(86,277)
Balances brought forward at 1st January 2022		171,765	151,508	189,171	512,443	598,720
Balances carried forward at 31st December 2022		150,513	244,287	193,685	588,485	512,443

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The prior year Consolidated Statement of Financial Activities is provided in note 12.

Hope 08 Ltd
BALANCE SHEET
AS AT 31st DECEMBER 2022

		Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Current assets					
Publications Stock	7	45,320	17,978	-	-
Debtors	8	26,149	21,247	14,269	7,990
Cash at bank	9	674,259	569,772	335,001	513,416
Petty Cash	9	1	1	1	1
		<u>745,729</u>	<u>608,998</u>	<u>349,271</u>	<u>521,407</u>
Liabilities					
Creditors: amounts falling due within one year	10	157,243	96,554	53,655	29,522
		<u>157,243</u>	<u>96,554</u>	<u>53,655</u>	<u>29,522</u>
Net current assets		<u>588,485</u>	<u>512,443</u>	<u>295,616</u>	<u>491,885</u>
Total assets less current liabilities		<u>588,485</u>	<u>512,443</u>	<u>295,616</u>	<u>491,885</u>
The funds of the charity:					
Unrestricted income funds	11	193,685	189,171	78,585	223,972
Restricted Income funds	11	244,287	151,508	106,856	96,148
Designated income funds	11	<u>150,513</u>	<u>171,765</u>	<u>110,174</u>	<u>171,765</u>
		<u>588,485</u>	<u>512,443</u>	<u>295,615</u>	<u>491,885</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the trustees on 14 December 2023

Ann Leitch

Signed
Ann Leitch, Chair of trustees on behalf of the trustees

The notes at pages 16 to 25 form part of these accounts

Hope 08 Ltd

Statement of Cash Flows and Consolidated Statement of Cash Flows
for year ending 31st December 2022

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Cash used in operating activities	13	103,400	(126,624)	(179,500)	(100,568)
Cash flows from investing activities					
Interest income		1,086	327	1,086	327
Cash provided by(used in) investing activities		1,086	327	1,086	327
Increase (decrease) in cash and cash equivalents in the year		104,486	(126,297)	(178,414)	(100,241)
		104,486	(126,297)	(178,414)	(100,241)
Cash and cash equivalents at the beginning of the year		569,773	696,070	513,417	613,658
Total cash and cash equivalents at the end of the year		674,259	569,773	335,003	513,417

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2022

1. Summary of significant accounting policies

General information and basis of preparation

Hope 08 Limited is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith in the UK and overseas.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

The financial statements consolidate the results of the charity and its wholly owned subsidiary Hope Publishing Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The comparative figures have not been audited.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. Voluntary gifts and donations are included in the statement of financial activities when received, gift aid donation and the tax are accounted for when received and provision made for tax unclaimed at the year end.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE ACCOUNTS -FOR THE YEAR
ENDED 31st DECEMBER 2022**

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the headings as set out in note 2. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

The trustees have reviewed the accounting policy for fixed assets and consider that the capitalisation level is set at £5,000. Other assets purchased are taken at cost in the year of acquisition and no provision is made for depreciation.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**NOTES TO THE ACCOUNTS -FOR THE YEAR
ENDED 31st DECEMBER 20212**

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Financial Performance of the Charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Hope Publishing Limited which publishes Christian literature relevant to the charity's mission.

The summary performance of the charity alone is

	2022 £	2021 £
Denominations	-	10,000
Organisations	16,397	57,742
Individual Supporters	58,061	35,658
Individual Churches	9,628	10,858
Personal Supporters	11,649	16,166
Trusts	137,000	93,150
Ministry gifts and other donations	542	300
Gift Aid	2,569	4,367
Revelation Trust	5,590	-
British Youth for Christ	500	-
Hope Publishing Limited	7,212	50,000
Every Home for Christ	195,766	139,389
Other Income	2,773	2,733
Royalties	29	78
Interest	1,086	325
	<u>448,801</u>	<u>420,766</u>
Expenditure on charitable activities	645,071	527,601
Net Income	<u>(196,270)</u>	<u>(106,836)</u>
Total Funds brought forward	491,885	598,720
Total Funds carried forward	<u>295,615</u>	<u>491,885</u>
Represented by		
Restricted Fund	106,856	96,148
Designated Funds	110,174	171,765
Unrestricted Funds	78,585	223,972
	<u>295,615</u>	<u>491,885</u>

3 Income earned from other activities

The charity's wholly owned subsidiary Hope Publishing Limited gift aids all its profits to the charity under the gift aid scheme.

	2022 £	2021 £
Turnover	750,502	210,468
Cost of sales and administration costs	<u>(668,739)</u>	<u>(210,468)</u>
Net profit	81,763	-
Amount gift aided to the charity	<u>(81,763)</u>	<u>-</u>
Retained in subsidiary	-	-
The assets and liabilities of the subsidiary were		
Current Assets	419,034	105,594
Current liabilities	<u>(419,034)</u>	<u>(105,594)</u>
Total net assets	-	0
Agregate share capital and reserves	-	-

Hope 8 Limited
Notes to the Consolidated Account for the year ended 31st December 2022

4 Employment Costs

	Total 2022 £	Total 2021 £
Wages & Salaries	175,637	204,436
Employer NI Contribution	12,889	17,469
Pensions	12,647	15,830
Training	510	382
	<u>201,683</u>	<u>238,117</u>

At the year end the staff team included 4 employees (full time equivalent) with some consultancy support. In addition there were The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2022	2021
£70,001 - £80,000	0	1

Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

5 Analysis of other operational costs

	Designated funds £	Restricted funds £	General funds £	Total 2022 £	Total 2021 £
Travel expenses Train, flights etc	-	75	6,964	7,040	9,204
Travel expenses Car	-	-	7,730	7,730	3,638
Expenses Accom Entertainment	-	2,640	3,255	5,894	1,333
Consultancy Fees	-	21,626	103,818	125,445	106,658
Rent Rates Utilities Insurance	-	3,000	5,464	8,464	6,308
Telephones & Mobile phones	-	1,200	818	2,018	2,561
Stationery and General Office Costs	-	1,200	984	2,184	7,074
Refreshments	-	-	2,107	2,107	1,894
Postage	-	-	5,409	5,409	3,038
Communication and Web Development	-	8,130	1,347	9,477	6,787
Production Costs resources	-	2,907	3,226	6,133	5,711
Publicity Material	-	-	8,297	8,297	464
Meetings Forums	-	-	125	125	366
Bank charges	-	72	249	321	344
Professional Services	-	2,400	5,052	7,452	4,545
Project costs	-	-	24,670	24,670	12,484
Projects:Donations - Hope Publishing	-	-	-	0	1,066
Hope Ireland	-	8,112	-	8,112	-
Volunteer Expenses	-	600	1,219	1,819	3,800
Donation: Evangelical Alliance	-	-	6,000	6,000	-
Office Maintenance	-	-	195	195	551
Sundry costs	-	-	735	735	-
	<u>0</u>	<u>51,963</u>	<u>187,665</u>	<u>239,628</u>	<u>177,826</u>

Hope 8 Limited
Notes to the Consolidated Account for the year ended 31st December 2022
6 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,000 (2022- No audit) and accounts preparation of £3,000 (2022 - £1,500 re Independent Examination).

7 Stock

	2022 £	2021 £
Book stock - only held by the subsidiary undertaking	45,320	17,978

8 Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Income tax recoverable (Gift Aid)	2,558	4,367	2,558	4,367
Other Debtors	12,551	11,640	10,618	3,020
VAT recoverable	9,947	4,637	-	-
Prepayments	1,093	603	1,093	603
	<u>26,149</u>	<u>21,247</u>	<u>14,269</u>	<u>7,990</u>

9 Cash Balance at 31/12/2022

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank	674,259	569,772	335,001	513,416
Petty Cash	1	1	1	1
	<u>674,260</u>	<u>569,773</u>	<u>335,002</u>	<u>513,417</u>

10 Creditors: amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	88,424	28,645	39,196	21,822
Deferred income	47,279	55,388	-	-
Accruals	12,264	3,151	10,004	3,151
Taxation and social security	9,277	9,371	4,455	4,549
	<u>157,243</u>	<u>96,554</u>	<u>53,655</u>	<u>29,522</u>

11 Analysis of net assets between funds

	Designated funds £	Restricted funds £	General funds £	Total 2022 £
Fund Balances at 31st December 2022				
are represented by				
Current Assets	150,513	244,287	350,929	745,729
Creditors falling due within one year	-	-	(157,243)	(157,243)
Fund Values	150,513	244,287	193,685	588,485

Analysis of net assets between funds - prior year

	Designated funds £	Restricted funds £	General funds £	Total 0.00 £
Fund Balances at 31st December 2021				
are represented by				
Current Assets	171,765	151,508	285,725	608,998
Creditors falling due within one year	-	-	(96,554)	(96,554)
Fund Values	171,765	151,508	189,170	512,443

Reconciliation of
movements in funds

	31st December 2021 £	Incoming £	Outgoing £	Transfers £	31st December 2022 £
Designated Funds	171,765	37,500	-	-58,752	150,513
Restricted Funds - Every Home For Christ	151,508	193,690	100,911	-	244,287
Unrestricted Funds	189,171	960,902	1,015,140	58,752	193,685
Total Funds	512,443	1,192,092	1,116,050	0	588,485

Reconciliation of movements in funds - prior year	Balance 31st December 2020		Movement in resources		Balance 31st December 2021
	Incoming	Outgoing	Transfers		
	£	£	£	£	£
Designated Funds	119,219	75,700	23,154	-	171,765
Restricted Funds - Every Home For Christ	84,360	131,160	64,013	-	151,508
Unrestricted Funds	395,141	334,195	540,165	-	189,171
Total Funds	598,720	541,055	627,332	0	512,444

Every Home for Christ (EHFC)

Hope 08 used to treat funds from Every Home for Christ (EHFC) as being held by Hope 08 acting as a custodian of funds. After a re-evaluation of the nature of our relationship with EFHC the trustees believe that the funds and related expenditure are better treated as restricted funds. EHFC's mission is "To serve the Church by equipping and mobilizing believers to participate in sharing the truth and love of Jesus with every person and home on earth". Expenditure out of the funds is governed by the strategy agreed with EHFC with recognised values and outcomes.

Reconciliation of movement of Designated funds	Balance 31st December 2020		Movement in resources		Balance 31st December 2021
	Incoming	Outgoing	Transfers		
	£	£	£	£	£
Surplus from The Servant Queen Project	110,174	-	-	-	110,174
The Platinum Jubilee Project	27,300	-	27,300	-	-
Mapping Project	7,000	-	7,000	-	-
Peer to Peer research	6,039	-	6,039	-	-
Amplify	21,252	37,500	-	-58,752	-
Total Funds	171,765	37,500	40,339	-58,752	110,174

Reconciliation of movement of Designated funds - prior year	Balance 31st December 2020		Movement in resources		Balance 31st December 2021
	Incoming	Outgoing	Transfers		
	£	£	£	£	£
Surplus from The Servant Queen Project	119,219	-	9,045	-	110,174
The Platinum Jubilee Project	-	27,300	-	-	27,300
Mapping Project	-	7,000	-	-	7,000
Peer to Peer research	-	11,400	5,361	-	6,039
Amplify	-	30,000	8,748	-	21,252
Total Funds	119,219	75,700	23,154	0	171,765

The Aim and use of each designated fund is as follows;

Surplus from The Servant Queen Project	This money was surplus made from this project that is now to be used at the discretion of the Trustees in line with the main aim of evangelism of the charity.
The Platinum Jubilee Project	A gift to pay for the costs of the outreach project for the Queen's Platinum Jubilee. The main costs are website, book production, anthem recording and other costs.
Mapping Project	Money given to create a tool for local churches to use to measure their evangelism strength.
Peer to Peer research	Money given to cover the costs of the research company commissioned for specific research into youth evangelism .
Amplify	Money given to cover the costs of the evangelism training program for young people.

12 CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
for the year ending 31 December 2021

	Designated funds £	Restricted funds £	General funds £	Total 2022 £
Income				
<i>Income from Charitable activities</i>				
Denominations	-	-	10,000	10,000
Organisations	37,000	-	20,742	57,742
Individual Supporters	27,300	-	8,358	35,658
Individual Churches	-	-	10,858	10,858
Personal Supporters	-	-	16,166	16,166
Trusts	11,400	-	81,750	93,150
Ministry gifts and other donations	-	-	300	300
Gift Aid	-	-	4,367	4,367
Hope Publishing Limited	-	-	50,000	50,000
Every Home for Christ	-	131,160	8,229	139,389
Other Income	-	-	2,734	2,734
Royalties	-	-	79	79
Interest	-	-	326	326
	75,700	131,160	213,907	420,767
<i>Income from other trading activities</i>				
Commercial Trading	-	-	120,288	120,288
Total income and endowments	75,700	131,160	334,195	541,055
Expenditure on				
<u>Costs of raising funds</u>				
Commercial trading operations	-	-	209,890	209,890
<u>Expenditure on charitable activities</u>				
Employment Costs	-	40,540	197,577	238,117
Other operational costs	23,154	23,473	131,199	177,826
Independent Examiners Fee	-	-	1,500	1,500
Total expenditure	23,154	64,013	540,165	627,332
Net income/(expenditure)	52,546	67,147	(205,970)	(86,277)
Transfers between funds	-	-	-	-
Net movement in funds for the year	52,546	67,147	(205,970)	(86,277)
Balances brought forward at 1st January 2022	119,219	84,360	395,141	598,720
Balances carried forward at 31st December 2022	171,765	151,508	189,171	512,444

13	Reconciliation of net movement in funds to net cash flow from operating activities				
		Group	Group	Charity	Charity
		2022	2021	2022	2021
		£	£	£	£
	Net Movement in funds	76,042	(86,277)	(196,270)	(106,835)
	Deduct Interest income shown in investing activities	(1,086)	(326)	(1,086)	(326)
	Decrease (increase) in stock	(27,342)	(17,978)	-	-
	Decrease (increase) in debtors	(4,903)	(10,470)	(6,279)	10,317
	Increase (decrease) in creditors	60,689	11,573	24,134	(3,723)
	Net cash used in operating activities	103,400	(126,624)	(179,500)	(100,568)
	Net debt reconciliation				
	Net debt reconciliation for the Group - 2022	Start of	Cashflows	Other non-cash	At Year end
	Cash at bank and in hand	Year		changes	
		569,773	104,487	-	674,260
	Net debt reconciliation for the Charity - 2022	Start of	Cashflows	Other non-cash	At Year end
	Cash at bank and in hand	Year		changes	
		513,417	(178,415)	-	335,002

HOPE 08 LTD

England & Wales - Charity number 1116005

Accounts



HOPE 08 Ltd

Limited by guarantee and not having a share capital

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2021

Company number 05801431

Charity number 1116005

8a Market Place

Rugby

CV21 3DU

Hope 08 Ltd (limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Stephen Clifford (Resigned 1st January 2021)
 Laurence Singlehurst
 Ann Leitch (Chair)
 Mark Greenwood
 Damilola Makinde (Appointed 1st Jan 2021)
 David Oludoyi (Appointed 1st Jan 2021)
 Andrew Kilby (Appointed 15th July 2021)

Secretary Derek Beal (Resigned 1st January 2021)
 Adrian Curtis (Appointed 1st January 2021)

President Roy Crowne

Executive Director Rachel Jordan-Wolf

Registered Office 8a Market Place
 Rugby
 CV21 3DU

Governing Document

Hope 08 Ltd is governed by its Memorandum and Articles of Association dated 29th April 2006.
No amendments have been made to date.

Hope is a charitable company limited by guarantee and was incorporated on 29th April 2006.

Bankers Unity Trust Bank
 Nine Brindley Place
 Birmingham
 B1 2HB

Independent Examiner Simon GC Towers FCA
 Clifford Towers
 The Hall
 Priory Hill
 Rugby Road
 Wolston
 CV8 3FZ

Registered Charity No. 1116005

Company No. 05801431 Incorporated in England & Wales.

Hope 08 Ltd (limited by guarantee and not having a share capital)

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Hope 08 Ltd (limited by guarantee and not having a share capital)

TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2021

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

1. TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as below

Stephen Clifford (Resigned 1st January 2021)
Laurence Singlehurst
Ann Leitch (Chair)
Mark Greenwood
Damiloa Makinde (Appointed 1st Jan 2021)
David Oludoyi (Appointed 1st Jan 2021)
Andrew Kilby (Appointed 15th July 2021)

2. OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the UK and overseas.

The aim of HOPE is to encourage the diverse range of churches across the United Kingdom to engage in word and action community mission amongst the 65 million residents.

The ongoing work is intensified to build around the Christian calendar and to communicate the Gospel of Jesus Christ through word and actions, creating a lasting legacy of both physical and spiritual change in individual lives and communities.

The work of Hope is being financed by a large number of personal supporters and Trusts who have a particular interest in the success of mission. In addition the mainstream churches are supporting the work financially both locally and at national level. While fundraising is important it is the aim of Hope to keep the central office small and administratively efficient.

The Trustees would like to thank all the people who have joined in again by giving sacrificially to Hope both financially prayerfully and physically. Special mention needs to be given to all the thousands of volunteers around the nation who are again rising to the challenge of embedding mission in our communities.

3. PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

4. CHAIR'S REPORT 2021 Ann Leitch

Introduction:

Hope 08 Ltd (limited by guarantee and not having a share capital)

The year 2021 was a pandemic year that shaped the work of HOPE Together. Despite this disruption in all of our lives, we continued to innovate and shape our work to enable people to find out more about Jesus Christ.

Amplify:

Our work with young people went online. Amplify, which equips, encourages and trains young people as evangelists for their generation, ran an online weekend in the autumn. The mentoring and accountability groups adjusted and functioned well during this online shift to the program. Young people still got involved, with 45 people in attendance; the program allows people to go on to do a second year and many have returned to keep growing in their gifting as evangelists. The Amplify academy enables young people to have the confidence to grow in their gifts in their local context. They then put what they have learned into practice in their own environment, reaching out to their peers with the love and message of Jesus.

Wild HOPE:

This was a new initiative for 2021 – to release a new generation of evangelists through a 12-day mission program partnership with YWAM and Fusion. The program was a 10 day boot camp with a debrief at the Harpenden YWAM base. The program had the teams going out to 4 locations across the UK to run mission and evangelism weeks, embedded in local contexts and connected to local churches. This pilot year happened as we pulled out of the spring lockdown, and it was highly successful. Young adults who came have gone on to work in evangelism or have joined the Wild HOPE team to shape the experience for a new cohort in 2022. The locations all benefitted from the injection of energy and passion for evangelism that the young adults were able to bring.

HOPE Spaces Bedford:

One of the locations that the Wild HOPE teams visited was in Bedford town centre. The HOPE space there has been running since the start of the pandemic. This project was inspired by the HOPE Space guide and initiative created by HOPE Together to create a pop-up space on the high street for prayer so that people could experience God for themselves. The original plans were thwarted due to lockdown, but the shop opened whenever it could in between lockdowns. The work grew and more local Christians from across the churches got involved. People came to faith because of the high street HOPE space, and some even joined a local church. There were art classes, lunches, prayer gatherings and those who worshipped out the front of the shop and others who handed out HOPE magazines and many who listened to those who came and prayed with them. This work is continuing into 2022 – originally the plan was to have the shop for two weeks, but it has continued for months!

HOPE in uncertain Times:

HOPE also shaped its literature for the pandemic and produced the booklet HOPE in Uncertain times. This little booklet helped people to understand the Christian hope in Jesus that we have, even when circumstances are difficult around us. We sold 18,705 copies of this booklet in 2021.

Marks Gospel:

Hope 08 Ltd (limited by guarantee and not having a share capital)

Our contemporary Mark's gospel sold an additional 4,832 copies in 2021.

On-line and Hybrid Church:

There was a major shift during the pandemic to the online church and HOPE worked with others to support this move as they saw the missionary potential of churches going online. In collaboration with the Church of England and the Methodist Church, we commissioned research into the impact of the church going online. The findings were first released to the Denominational leaders' summit, a group that is gathered annually by HOPE Together and the Evangelical Alliance. The leaders from across the denominations found the results and information informative.

The findings were also disseminated through a Church of England webinar and then in an on-going webinar group, formed in partnership with the Evangelical Alliance and Churches Together in England, to carry on supporting churches through the pandemic with their on-line presence. HOPE Together had nearly 2,000 views on YouTube of our content supporting the hybrid church, as well as 100s joining us for the webinar with the Church of England and Methodist Church. The research showed that 4% of the population, who prior to the pandemic had not attended church, had joined the church regularly on-line and remained during the pandemic. The church being online enabled many more people to find a church and discover it where they searched on google.

Wellbeing Journey:

The Wellbeing Journey was launched in January 2021 – enabling local churches to serve their communities addressing wellbeing needs and connecting new people to church community. We launched with an adult version featuring Simon Thomas and Joanna Adeyubja-Bur-Burford and a youth version made in collaboration with the Way. In 2021, 668 churches purchased one of the packages to run the course. There was excellent feedback from churches about how timely and useful the Wellbeing Journey was for them in their local context.

Talking Toddler Webinars:

We continued with our webinars to equip and support those in toddler ministries in partnership with the EA. The webinars have become regular online groups once a term and many of those leading toddler groups have expressed how helpful these have become to them and how encouraging. These came about as a result of the Talking Toddler research that we commissioned in 2020. The webinars have grown into a network encouraging, equipping and encouraging. One of our new appointees to HOPE together in 2021 was Samantha Jordan, she joined to run the HOPE for Every Home project. She is an expert in early years and children's ministry and joined the Talking Toddler team.

New appointments:

During 2021 we started the year under new leadership as Roy Crowne the founder of HOPE Together stepped down and Dr Rachel Jordan-Wolf, the Assistant Director, took over as the Executive Director. This succession had been well planned and Roy Crowne took up the position as President whilst beginning to take the work of HOPE to a new global audience. The board of HOPE would like to record their thanks and appreciation for the work that Roy led so admirably over the years founding and creating HOPE.

Hope 08 Ltd (limited by guarantee and not having a share capital)

A new head of digital and marketing was appointed in February, Rochelle Bond. She came to us with extensive experience and was a timely appointment as the pandemic meant we had to spend much more time relying on our digital presence.

We also, as mentioned above, appointed Samantha Jordan to the position of Project Lead for HOPE for Every Home. Samantha has been an excellent appointment leading our work in the area of prayer for mission and children's mission. She has taken up the project management of the magazines and other lead projects that are in partnership with Every Home for Christ. Her skills in Children's ministry have been used to create a new set of resources in response to the Talking Toddler research – the God's big Story resources.

Sadly, at the beginning of 2021 Derek Beal, who had recently stepped down as Company Secretary for HOPE Together, died of a heart attack. We would like to record our huge appreciation for all that he gave to the work of HOPE and how greatly he is missed. Our new company secretary is Adrian Curtis.

Under the leadership of Rachel Jordan-Wolf and the board, HOPE Together invited Archbishop Justin Welby, of the Church of England, and Pastor Agu Irkuwu, of the Redeemed Christian Church of God, to become patrons of HOPE. These were new appointments to new roles to support HOPE Together as it went forward into 2021.

In 2021, two new trustees for the board were invited to join, and both were accepted to the board of HOPE Together – Pastor David Sola Oludoyi and Damilola Makinde. They have added a wealth of experience and diversity to HOPE Together.

Hope goes Global in 2021:

As Roy Crowne became President for HOPE at the start of 2021, he was able to lead the work opening a pathway for new HOPE charities to form in other countries. They will not be responsible to HOPE Together in the UK but will be in partnership but independent. So, we support this expansion and growth but will not be taking the financial or any other responsibility on board as the board of HOPE Together. During the year, an official appointment was made of a lead for HOPE for every home in Ireland – LJ Watts. Her work is entirely independent but encouraged by the HOPE team. Roy also had openings in Australia and New Zealand to speak about the work and began partnership conversations in Africa which led to the Wellbeing Journey being translated into Swahili for Tanzania.

Talking HOPE:

Hope's digital presence continued to be essential in 2021 and we continued with Talking HOPE. We changed the way we filmed this and improved the quality and production values.

Oikos:

Working in partnership with Every Home For Christ, HOPE launched the Oikos prayer app in the UK. The prayer initiative for the year "Prayer Walk 21", supported this and the aim was to get many people to prayer walk their local streets.

God's Big Story:

Hope 08 Ltd (limited by guarantee and not having a share capital)

These added resources in 2021 followed the Talking Toddlers research finding that 74% of the parents with children under the age of 5 were in touch with the church. Using the Happyland characters, in partnership with the Entertainer toy store, a series of books, animations and songs began to tell God's big story to under 5's. The first book in the series was "God Washes the World," a story about Noah and the second was "Jesus to the Rescue," which was the Christmas story.

Magazines:

HOPE produced both our Easter and Christmas magazine in 2021. The Easter addition has moved to an undated addition to give more scope for people to use this during the summer months. With the pandemic and lock down still impacting our lives sales of the magazine were impacted. The Hope for all Easter/summer addition sold 130,259 copies and the Christmas addition sold 175,064. These were good figures as we oscillated in and out of lock down.

Social media:

Overall, our social media figures were strong for the year. HOPE Together's Instagram went from 1,347K followers (Dec 2020) to 1,541K (Dec 2021). Facebook went from 3,437K (Dec 2021) to 3,527K (Dec 2021). Twitter went from 12,836K (Dec 2020) to 13,365K (Dec 2021). YouTube 226 followers or subscribers, overall reach was 15,600, video views were 2,200.

Conclusion

The board and I have worked with the new Executive Director Dr Rachel Jordan-Wolf this year as she took over the leadership from Roy Crowne. It has been a good year despite the challenges of Covid. The new team is forming well, and we look forward to what they will achieve in 2022 and beyond.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

The board administers the charity and meets at least two times per year. Trustees are required to stand down in rotation as specified in the Memorandum and Articles of Association.

I am pleased to report that the Directors/Trustees and members of the Leadership Team met formally six times during 2021, to develop the ongoing vision and strategy for Hope 08 Ltd.

6. FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The Charity had a deficit in the year of £106,835 (2020 - deficit £3,855). Its unrestricted reserves stood at £223,972 (2020 £395,141) at the year-end. Its designated reserves stood at £171,765 (2020 £119,219) at the year-end. Restricted funds were £96,148 (2020 - £84,360).

A prior year adjustment, increasing unrestricted funds by £146,828 and decreasing designated funds by the same amount has been made to the 2020 brought forward balances. Details of this adjustment are included in note 11 to the accounts.

Hope 08 Ltd (limited by guarantee and not having a share capital)

The trustees recognise that 12 months operating costs would be ideal on an ongoing basis and have achieved that. However, the nature of the charity is faith based and we expect full provision for our needs, but equally are wise about correct stewardship of God's money. That said, the Trustees are pleased to report that sufficient funds have been provided and a surplus can be carried forward into 2022 to create a secure financial base.

7. RISK STATEMENT

Systems of internal control, designed to provide reasonable assurance against material misstatement or loss, include:

- regular consideration by the trustees of financial results and activities
- delegation of authority and, where possible, segregation of duties
- Identification and management of risks.

In addition, the trustees have a risk management strategy and register, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and,
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

8. TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of HOPE 08 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

9. APPROVAL

The report was approved by the trustees and signed on their behalf on
2022

Ann Leitch -Chair

Hope 08 Ltd (limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HOPE 08 LTD

I report on the accounts of the company for the year ended 31st December 2021 which are set out in the attached statements.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon GC Towers
Clifford Towers
The Hall
Priory Hill
Rugby Road
Wolston
CV8 3FZ

Hope 08 Ltd (limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31st DECEMBER 2021

	Not e	Designa ted Funds £	Restric ted Funds £	Unrestric ted Funds £	Total 2021 £	Total 2020 £
Income and endowments						
Denomination		-	-	10,000	10,000	11,053
Organisations		37,000	-	20,742	57,742	52,844
Individual Supporters		27,300	-	8,358	35,658	71,737
Individual Churches		-	-	10,858	10,858	15,828
Personal Supporters		-	-	16,166	16,166	23,599
Trusts		11,400	-	81,750	93,150	72,000
Ministry gifts and other donations		-	-	300	300	13,113
Gift Aid		-	-	4,367	4,367	7,287
Youth Work		-	-	-	-	33,143
Hope Publishing Limited	2	-	-	50,000	50,000	44,384
Every Home for Christ - service cost		-	-	8,227	139,387	-
Sundry Income		-	131,160	2,734	7	-
Royalties		-	-	79	2,734	-
Interest		-	-	326	79	-
					326	
Total income and endowments		75,700	131,160	213,907	420,767	344,988
Expenditure on						
Employment costs	4	-	40,540	197,577	238,117	226,770
Charitable activities	3	23,154	78,832	185,999	287,985	121,073
Independent Examiners Fee		-	-	1,500	1,500	1,000

Hope 08 Ltd (limited by guarantee and not having a share capital)

Total expenditure			23,154		385,076	527,602	348,843
				119,372			
Net income/(expenditure) and net			52,546	11,788	(171,169)	(106,835)	(3,855)
Movement in funds for the year	9		-	-	-		84,360
Restricted funds Prior year adjustment						-	
Balances brought forward 1 st January 2021			119,219	84,360	395,141	598,720	518,215
Balances carried forward at 31st December 2021			171,765	96,148	223,972	491,885	598,720

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Hope 08 Ltd (limited by guarantee and not having a share capital)

BALANCE SHEET

AS AT 31st DECEMBER 2021

		2021 £	2020 £
Fixed assets			
Current assets			
Debtors	5		18,307
		7,990	
Cash at bank	7		613,606
		513,416	
Petty Cash	7		<u>52</u>
		<u>1</u>	
			631,965
		521,407	
Liabilities			
Creditors: amounts falling due within one year	6		<u>33,245</u>
		<u>29,522</u>	33,245
		29,522	
Net current assets			
Total assets less current liabilities		<u>491,885</u>	<u>598,720</u>
		<u>491,885</u>	<u>598,720</u>
The funds of the charity:			
Unrestricted funds	8		
Restricted funds	9	223,972	395,141
		96,148	84,360
Designated funds	8		<u>119,219</u>
		<u>171,765</u>	
		<u>491,885</u>	<u>598,720</u>

X

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Hope 08 Ltd (limited by guarantee and not having a share capital)

The financial statements were approved by the Trustees on 2022, and signed on their behalf

Ann Leitch - Chair
Trustee

Company number 058014

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2021

1. Summary of significant accounting policies

General information and basis of preparation

Hope 08 Limited is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith in the UK and overseas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement because it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Voluntary gifts and donations are included in the statement of financial activities when received, gift aid donation and the tax are accounted for when received and provision made for tax unclaimed at the year end.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hope 08 Ltd (limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2021

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the headings as set out in note 2. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

The trustees have reviewed the accounting policy for fixed assets and consider that the capitalisation level is set at £5,000. Other assets purchased are taken at cost in the year of acquisition and no provision is made for depreciation.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

Hope 08 Ltd (limited by guarantee and not having a share capital)

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Hope 08 Ltd (limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2021

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2

Hope Publishing

During 2017 Hope 08 Limited set up a subsidiary Hope Publishing Limited (a Company Limited by Guarantee). Hope 08 is the guarantor for the shares and has the sole right to appoint the Board of Directors. Hope Publishing Ltd. Is a trading subsidiary and has taken over the production and publishing of books and magazines on behalf of Hope 08 Ltd. Hope Publishing has pledged to donate any surplus it makes to Hope 08 Ltd.

The results of Hope Publishing are not consolidated with Hope 08 Ltd. as the Directors consider that their inclusion are not material for the purpose of giving a true and fair view.

3. Charitable Activities X

	Designat ed funds £	Restrict ed Funds £	General funds £	Total 2021 £	Total 2020 £
Travel expenses Train	-	2,766		9,204	4,394
			6,438		
Travel expenses Car	-	-		3,638	3,858
			3,638		
Expenses Accom	-	-		1,333	379
Entertainment	-	-	1,333		
Consultancy Fees	-	10,000		106,658	60,144
			96,658		
Rent Rates Utilities	-			6,308	4,841
Insurance	-	3,056	3,252		
Telephones & Mobile phones	-	1,130	1,431	2,561	2,589
Stationary Office Costs	5,361			7,075	649
		1,363	351		
Refreshments	-			1,894	1,567
		56	1,838		
Postage and Emailing Costs	-	40	2,998	3,038	5,498
Communication & Web Development	6,757	30	-	6,787	7,893
Production Cost Resources	1,824		-	5,711	9,562
		3,887			

Hope 08 Ltd (limited by guarantee and not having a share capital)

Publicity Material	464	-	464	1,360
Meetings Forums	-	-	366	1,274
Professional Services	-	500	4,045	587
Project Costs	8,748	-	3,736	12,484
Volunteer Expenses	-	-	3,800	5,450
Youth Evangelism Project	-	-	-	925
Other costs: Office	-	-	551	10,103
Maintenance	-	113	231	-
Bank charges	-	55,891	55,333	-
Donations: Hope	-	23,154	185,99	287,985
Publishing	-	78,832	9	121,073

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2021

4. Employment costs

	Total 2021 £	Total 2020 £
Wages & Salaries	204,436	194,032
Employer NI Contribution	17,469	16,789
Pensions	15,830	15,949
Training	382	0
	<u>238,117</u>	<u>226,770</u>

At the year end the staff team included 5 employees (full time equivalent) with some consultancy support. In addition there were 2 volunteer staff based in the Rugby office. Employees are eligible for a defined contribution pension to which the organisation contributes up to 8% of gross salary. Payments are made on a monthly basis through schemes of the employee's choice.

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 in the year.

Trustees - None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

5. Debtors

	Total 2021 £	Total 2020 £
Income tax recoverable (Gift Aid)	4,367	266
Other Debtors	3,020	17,249
Prepayments	603	792
	<u>7,990</u>	<u>18,307</u>

Hope 08 Ltd (limited by guarantee and not having a share capital)

X

6. Creditors: amounts falling due within one year

	Total 2021 £	Total 2020 £
Trade creditors	21,822	2,245
Funds held on behalf of Partner (see note 9)	-	-
Accruals & deferred income	3,151	31,000
Taxation and social security	<u>4,549</u>	<u>-</u>
	<u>29,522</u>	<u>33,245</u>

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2021

7. Cash Balance at 31st December 2021

	Total 2021 £	Total 2020 £
Bank	513,416	613,606
Petty Cash	<u>1</u>	<u>52</u>
	<u>513,417</u>	<u>613,658</u>

8. Analysis of net assets between funds

	Current Assets £	Current Liabilities £	Total 2021 £	Total 2020 £
Fund balances of 31st December 2021				
Are represented by				
Designated funds	171,765	-	171,765	119,219
Restricted funds	96,148	-	96,148	84,360
Unrestricted funds	253,494	(29,522)	223,972	395,141
	<u>521,407</u>	<u>(29,522)</u>	<u>491,885</u>	<u>598,720</u>
Reconciliation of movement in funds	Balance 31/12/20 £	Movement Incoming £	in Resources Outgoings	Balance 31/12/21

Hope 08 Ltd (limited by guarantee and not having a share capital)

			g £	£
Designated funds	119,219	75,700	23,154	171,76
Restricted Funds - see note 9	84,360	131,160	119,372	5
				96,148
Unrestricted funds	<u>395,141</u>	<u>213,907</u>	<u>385,076</u>	<u>223,97</u>
				<u>2</u>
Total funds	<u>598,720</u>	<u>420,767</u>	<u>527,602</u>	<u>491,88</u>
				<u>5</u>

	Balance 31 st December 2020	Movement in Resources Incoming	Movemen t in Resource s Outgoing	Balance 31 st Dece mber 2021
	£	£	£	£
Surplus from The Servant Queen Project	119,219	-	8,775	110,444
The Platinum Jubilee Project	-	27,300	-	27,300
Mapping Project	-	7,000	-	7,000
Peer to Peer research	-	11,400	5,631	5,769
Amplify	-	<u>30,000</u>	<u>8,748</u>	<u>21,252</u>
	<u>119,219</u>	<u>75,700</u>	<u>23,154</u>	<u>171,765</u>

Designated funds are for the following purposes:

Surplus from The Servant Queen Project – It is used at the discretion of the Trustees to further the charity’s evangelism.

The Platinum Jubilee Project – a gift to pay for the costs of the outreach project for the Queen’s Platinum Jubilee. The main costs are website, book production, anthem recording and other costs.

Mapping Project – money given to create a tool for local churches to use to measure their evangelism strength.

Peer to peer research – money given to cover the costs of the research company commissioned for specific research into youth evangelism

Amplify – money given to cover the costs of the evangelism training program for young people.

9. Funds from Every Home for Christ (EHFC)

Hope 08 used to treat funds from Every Home for Christ (EHFC) as being held by Hope 08 acting as a custodian of funds. After a re-evaluation of the nature of our relationship with EFHC the trustees believe that the funds and related expenditure are better treated as restricted funds. EHFC’s mission is “To serve the Church by equipping and mobilizing believers to participate in sharing the truth and love of Jesus with every person and home on earth”. Expenditure out of the funds is governed by the strategy agreed with EHFC with recognised values

Hope 08 Ltd (limited by guarantee and not having a share capital)

and outcomes. The funds held at 31st December 2020 have been shown as a Prior year adjustment on the SOFA.

10. Controlling party

The Trustees control the company.

11. Prior Year Adjustment

During the preparation of the charity's accounts for publication for the year ended 31st December 2018 the balances brought forward at 1st January 2018 for the designated and general funds were swopped and this was not picked up until the preparation of the accounts for the year ended 31st December 2021. The opening balances for reserves have been adjusted to correct this.

Restricted funds original balance 31st December 2020 accounts £266,047 revised balance £119,219 equals a reduction of £146,828.

Unrestricted funds original balance 31st December 2020 accounts £248,313 revised balance £395,141 an increase of £146,828.

HOPE 08 LTD

England & Wales - Charity number 1116005

Accounts



HOPE 08 Ltd

Limited by guarantee and not having a share capital

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

Company number 05801431

Charity number 1116005

8a Market Place

Rugby

CV21 3DU

Hope 08 Ltd (limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Clifford (Chair) Andrew Hawthorne Laurence Singlehurst Ann Leitch Mark Greenwood
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Secretary	Derek Beal
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Executive Director	Roy Crowne
Assistant Director	Rachel Jordan-Wolf

Registered Office	8a Market Place Rugby CV21 3DU
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Governing Document

Hope 08 Ltd is governed by its Memorandum and Articles of Association dated 29th April 2006. No amendments have been made to date.

Hope is a charitable company limited by guarantee and was incorporated on 29th April 2006.

Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
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Independent Examiner	Simon GC Towers FCA Clifford Towers Unit 14a Davy Court Castle Mound Way Rugby CV23 0UZ
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Registered Charity No.	1116005
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Company No.	05801431	Incorporated in England & Wales.
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Hope 08 Ltd (limited by guarantee and not having a share capital)

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TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2020

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

1. TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as below

Stephen Clifford (Chair – resigned as of 1st January 2021)
Andrew Hawthorne (Trustee - resigned as of 31st December 2020)
Laurence Singlehurst
Ann Leitch
Mark Greenwood

2. OBJECTIVES AND ACTIVITIES

The principle object of the charity is to advance the Christian faith in the UK and overseas.

The aim of HOPE is to encourage the diverse range of churches across the United Kingdom to engage in word and action community mission amongst the 65 million residents.

The ongoing work is intensified to build around the Christian calendar and to communicate the Gospel of Jesus Christ through word and actions, creating a lasting legacy of both physical and spiritual change in individual lives and communities.

The work of Hope is being financed by a large number of personal supporters and Trusts who have a particular interest in the success of mission. In addition the mainstream churches are supporting the work financially both locally and at national level. While fundraising is important it is the aim of Hope to keep the central office small and administratively efficient.

The Trustees would like to thank all the people who have joined in again by giving sacrificially to Hope both financially prayerfully and physically. Special mention needs to be given to all the thousands of volunteers around the nation who are again rising to the challenge of embedding mission in our communities.

3. PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

4. CHAIRS' REPORT 2020 Steve Clifford

Grateful thanks to the Board, leadership team, staff and volunteers who have served us so well in 2020.

The key word around everything this year was 'change'. It has been a surprising, yet amazing year - a year of unexpected change due COVID-19, alongside the changes we had planned to do. Because of the pandemic, we could never have anticipated what the year would look like.

The theme of the year was to have been 'reaping what was sown' over the previous decade. There was a sense that God was going to 'give many opportunities to speak about Christ' (Colossians 4:3 NLT). We had

launched Advanced 2020 as a major year of mission. Obviously, that completely changed as many of the ministries that we expected to work with had to adapt and adjust in different ways.

The Amplify programme, which was part of Advance 2020, was able to continue online as we partnered with youth ministries – 62 young evangelists were recruited and nine are continuing for a second year with the 2020-21 cohort of 34 new recruits. We continue to review Amplify going forward, but we were thrilled that we were able to complete the 2020 programme and to see those young people influenced, affected and developed in their personal discipleship and evangelism. There were also 85 Mission Academy Live groups for young people which ran during the year.

We were excited to be able to continue with the Prayer 2020 initiative throughout the year – there were 16691 visits to the Prayer 2020 webpage, and we made 15 videos with BAME Christian leaders to promote the prayer campaign. The Prayer 2020 promotional video <https://vimeo.com/analytics/v2/video> was the most popular of the videos on our Vimeo channel in 2020. Prayer 2020 also gained traction on social media. Many churches, areas and ministries partnered with us, joining us for Facebook Live prayer times or setting aside 20 minutes to pray on the 20th of each month at 20:20 – praying through the theme of the year - that God would give many opportunities to speak about Christ.

Partnership continues to be part of HOPE's DNA. On the day before the first UK lockdown, we were partnering with At a Loss, the Church of England, and Care for the Family, to launch 'Loss and HOPE' at Lambeth Palace. This was to enable bereavement support to be accessible to the church. The launch was at such a significant time as the country began to face the impact of Covid-19. HOPE's role in Loss and HOPE was to facilitate collaboration, bringing the partners together to develop this strategic ministry, which has continued to flourish pointing people to the help that they have needed with loss and bereavement, particularly during the pandemic. The outward-facing At a Loss was one of agencies being recommended by NHS doctors as a source of support. Loss and HOPE, which serves local churches, also enabled many people who had lost loved ones during the year to have access to a bereavement course.

The HOPE Spaces partnership with 24-7 was just gaining traction with local churches when the UK went into lockdown. Churches in Bedford, for example, had taken over an empty high street shop to open as a HOPE Space, inviting local people to experience prayer. When they were allowed to open as lockdown eased, the first visitor to the Bedford HOPE Space started talking to a volunteer, began a Bible study with her and within a few weeks had become a Christian. The Wall of Hope, which was developed for cathedrals as part of the HOPE Spaces initiative, was put on hold, but the giant HOPE letters were taken to several cathedrals and have been booked by more for 2021 when Covid restrictions are lifted.

Our partnership with Every Home for Christ International has continued to flourish, enabling us to continue publishing the HOPE magazines. When the pandemic closed the churches, we were already committed to publishing an undated Hope for All magazine at Easter. Even though churches closed, churches still made use of the magazine to connect with their communities. Our ongoing partnership with prison ministries meant that 34,000 copies of the magazine were distributed to prisoners who were kept in their cells for 23 out of every 24 hours. This was a fantastic opportunity that only came as a result of COVID. We also heard great stories of people linking with foodbanks and including the magazine when they distributed food parcels to people in their communities. This undated magazine was a great way to communicate and to give people some hope in this season.

Covid-19 also challenged us to develop more digital resources. Our social media following has grown to 3.8k Facebook fans (an increase of 907 in the year), 13k Twitter followers (up by 664 followers), 1.7k Instagram followers (up by 330 followers). Our Vimeo had 23k visits (12k unique viewers) and 10k visitors watched a

complete video to the end. We increased the frequency of enews during the pandemic, sending 32 enews updates to our 18,000 connections.

We created two outward facing websites. One was an experiential prayer site Hopespaces.com linked to the HOPE Spaces initiative and aiming to reach a millennial audience. This was developed in response to research showing that Google searches on 'prayer' were on the increase. The second website HopeforAll.org.uk amalgamated the existing Christmas HOPE and Easter HOPE magazine websites into one Hope for All site to include testimonies and videos of hope, as well as linking visitors to the Hopespaces.com website. HopeforAll.org.uk went extremely well in connecting with people who read the magazines. We have learned so much from these sites, which aim to reach non Christians.

Partnership with Biblica led to the publication of a small giveaway booklet called HOPE in Uncertain Times, which was something to give to a friend, someone who was struggling, or someone that was interested to find out more about the Christian faith. We initially published 50,000 in partnership with Biblica, then we printed another 20,000 to meet the ongoing demand. Videos were produced to provide the booklet in a digital format. We also published an illustrated version of Mark's Gospel with Biblica – 13,000 of the 20,000 print run were distributed in the year.

We went online with a HOPE Facebook Live event called Talking HOPE, recognising that hope was critical for churches during this season. On the show we interviewed guests to share stories of hope and gathered a host of great good news stories of churches making Jesus known through the pandemic.

As the demand for online resources and courses was high, we offered the Talking Jesus course free to download to enable more churches to access it and to work with it during this season. We recognised that it was going to be of great help to people in a number of churches.

We also partnered with KingsGate Community Church to develop The Wellbeing Journey. This series of eight videos can be used by churches online and links with 'God's Plan For our Wellbeing', a book written by David Smith, senior pastor at KingsGate Church. The series – and a youth version - was launched, amazingly, from start to finish, in six months to enable churches to start using it in January 2021.

As the year came to an end, we recognised that Christmas was going to be totally online. We partnered with The Entertainer again and were really excited about the opportunity that this gave us. We were able to produce a children's storybook using the Happyland characters, which went down extremely well alongside the Christmas magazine that was delivered through The Entertainer toy shops nationwide. Even though many of the shops were closed, they were still able to give away the Christmas magazine and the Happyland nativity booklet through their online shop. Also, because of the prison partnerships, we had another opportunity to deliver the Christmas magazine to prisoners in their cells.

The Happyland nativity booklet was the first resource we have produced for toddlers, following the Talking Toddlers research, which reported in May 2020 and showed that 74% of all parents with children under the age of five have attended a church activity in the past 12 months and 12% of all parents of under-fives are practising Christians, double the number of practising Christians in the population. Webinars for toddler group leaders are following up on this research in partnership with the Evangelical Alliance.

Our ongoing partnership with Sports Chaplaincy UK led to a virtual carol service featuring The Wellbeing Journey. HOPE was also invited to host one of the Church of England's online Advent services, which also featured The Wellbeing Journey.

There have been a number internal and structural changes to HOPE in this year. We have been thrilled to see the development of Rachel Jordan-Wolf who, as of 2021, takes up the Executive Director role from Roy Crowne. We are so grateful for all Roy has given over the last 10 years as Executive Director. He will take on a new role as President to develop some of the initiatives from HOPE in international settings as he develops the ministry globally. His legacy will live on as Rachel picks that up and Roy gives continuity, serving the ministry as President. We look forward to HOPE flourishing in 2021 and going forward.

We've also seen a number of changes to the Board during this year. We are so grateful to Andy Hawthorne for what he has given and developed while working with us over this 10 year period. I will also be stepping down as Chair at the end of this year. It has been an amazing journey. We are really grateful to Ann Leitch, who will be taking on the role of Chair from the start of 2021. Thanks to Mark Greenwood and to Laurence Singlehurst who continue to serve.

Thanks also goes to our Company Secretary Derek Beal, who has served us so well over this season, and who will be stepping down at the end of this year. We are thrilled that Adrian Curtis will be serving in this capacity from the start of 2021.

Last year saw the Leadership Team change to a Key Partners, which has developed and continues to flourish in this year, though online rather than face to face.

We also continue to see Yemi Adedeji flourish working with the issues around Black Lives Matter. We integrate so well with BAME and a range of ethnically diverse churches and we will continue to invest in that going forward. We are also this developing at Board level and at every level of the ministry.

We recognise that many churches are struggling and looking for ideas and resources to serve and love their communities and we've been thrilled that we've able to play our part in that. In spite of the pandemic, it's been an amazing year and we are truly grateful to God for all that he has given us. We continue to see strong partnerships with local churches, both denominationally and at local level. We continue to see the local expression of HOPE flourishing. We are committed to working together with the whole Church and we are thrilled to continue to partner in everything we do to see the Church thrive, serving communities with words and actions to make Jesus known.

We are thankful to God for the provision that he had given us, which has made all this possible. We are truly grateful for the generosity of trusts, individuals and local churches, which enables us to do what we do. We also recognise that a number of volunteers and others pray for us and serve HOPE brilliantly and diligently. We continue to look to God to provide all that we need in both people and opportunities.

As we look back on an unprecedented year, we can see that God has given us 'many opportunities to speak about Christ' but in unexpected ways, often meeting people who have found churches online in their search for hope in these uncertain times.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

The board administers the charity and meets at least two times per year. Trustees are required to stand down in rotation as specified in the Memorandum and Articles of Association.

I am pleased to report that the Directors/Trustees and members of the Leadership Team met formally three times during 2020, to develop the ongoing vision and strategy for Hope 08 Ltd.

6. FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The trustees recognise that 12 months operating costs would be ideal on an ongoing basis and have achieved that. However, the nature of the charity is faith based and we expect full provision for our needs, but equally are wise about correct stewardship of God's money. That said, the Trustees are pleased to report that sufficient funds have been provided and a surplus can be carried forward into 2021 to create a secure financial base.

7. RISK STATEMENT

Systems of internal control, designed to provide reasonable assurance against material misstatement or loss, include:

- regular consideration by the trustees of financial results and activities
- delegation of authority and, where possible, segregation of duties
- Identification and management of risks.

In addition, the trustees have a risk management strategy and register, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and,
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

8. TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of HOPE 08 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

9. APPROVAL

The report was approved by the trustees and signed on their behalf on 13th May 2021.

A handwritten signature in cursive script that reads "Ann Leitch".

Ann Leitch
Chair of Trustees

Hope 08 Ltd (limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HOPE 08 LTD

I report on the accounts of the company for the year ended 31st December 2020 which are set out in the attached statements.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or*
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon GC Towers
Clifford Towers
Unit 14a
Davy Court
Castle Mound Way
Rugby
CV23 0UZ

Hope 08 Ltd (limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31st DECEMBER 2020

	Note	Designated funds	General funds	Total 2020	Total 2019
		£	£	£	£
Income and endowments					
Denominations			11,053	11,053	30,000
Organisations			52,844	52,844	18,100
Individual Supporters			71,737	71,737	12,106
Individual Churches			15,828	15,828	5,266
Personal Supporters			23,599	23,599	27,799
Trusts			72,000	72,000	98,650
Ministry gifts and other donations			13,113	13,113	10,973
Gift Aid			7,287	7,287	8,459
Youth Work			33,143	33,143	38,857
Book sales			0	0	6,337
Hope Publishing Limited	1		44,384	44,384	73,764
Total income and endowments		0	344,988	344,988	330,311
Expenditure on					
Employment Costs	4		226,770	226,770	190,043
Charitable activities	3	19,740	101,333	121,073	127,581
Independent Examiners Fee			1,000	1,000	1,000
Total expenditure		19,740	329,103	348,843	318,624
Net income/(expenditure) and net movement in funds for the year		(19,740)	15,885	(3,855)	11,687
Balances brought forward at 1st January 2020		285,787	232,428	518,215	506,528
Balances carried forward at 31st December 2020		266,047	248,313	514,360	518,215

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Hope 08 Ltd (limited by guarantee and not having a share capital)

BALANCE SHEET

AS AT 31st DECEMBER 2020

		2020	2020	2019	2019
		£	£	£	£
Fixed assets			0		0
Current assets					
Debtors	5	18,307		6,979	
Cash at bank	7	613,606		578,044	
Petty Cash	7	52		102	
		<u>631,965</u>		<u>585,125</u>	
Liabilities					
Creditors: amounts falling due within one year	6	117,605		66,910	
		<u>117,605</u>		<u>66,910</u>	
Net current assets			<u>514,360</u>		<u>518,215</u>
Total assets less current liabilities			<u>514,360</u>		<u>518,215</u>
The funds of the charity:					
Unrestricted income funds	8		248,313		232,428
Designated income funds	8		<u>266,047</u>		<u>285,787</u>
			<u>514,360</u>		<u>518,215</u>

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 13th May 2021, and signed on their behalf.

Ann Leitch

Ann Leitch (Chair)
Trustee

Company number 058014

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2020

1. Summary of significant accounting policies

General information and basis of preparation

Hope 08 Limited is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith in the UK and overseas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement because it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Voluntary gifts and donations are included in the statement of financial activities when received, gift aid donation and the tax are accounted for when received and provision made for tax unclaimed at the year end.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the headings as set out in note 2. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

The trustees have reviewed the accounting policy for fixed assets and consider that the capitalisation level is set at £5,000. Other assets purchased are taken at cost in the year of acquisition and no provision is made for depreciation.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Hope Publishing

During 2017 Hope 08 Limited set up a subsidiary Hope Publishing Limited (a Company Limited by Guarantee). Hope 08 is the guarantor for the shares and has the sole right to appoint the Board of Directors. Hope Publishing Ltd. Is a trading subsidiary and has taken over the production and publishing of books and magazines on behalf of Hope 08 Ltd. Hope Publishing has pledged to donate any surplus it makes to Hope 08 Ltd.

Hope Publishing made a surplus of £44,353 during 2019. This surplus was received as a donation in 2020.

The results of Hope Publishing are not consolidated with Hope 08 Ltd. as the Directors consider that their inclusion are not material for the purpose of giving a true and fair view.

3. Charitable Activities

	Designated funds	General funds	Total 2020	Total 2019
	£	£	£	£
Travel expenses Train		4,394	4,394	6,580
Travel expenses Car		3,858	3,858	8,617
Expenses Accom Entertainment		379	379	412
Consultancy Fees		60,144	60,144	46,077
Rent Rates Utilities Insurance		4,841	4,841	5,010
Telephones & Mobile phones		2,589	2,589	2,518
Stationery Office Costs		649	649	952
Refreshments		1,567	1,567	2,120
Postage and E Mailing Costs		5,498	5,498	3,113
Communication and Web Development	7,893		7,893	3,930
Production Costs resources	9,562		9,562	15,551
Publicity Material	1,360		1,360	0
Meetings Forums		1,274	1,274	5,001
Professional Services		587	587	2,367
Leadership Team Costs		0	0	0
Volunteer Expenses		5,450	5,450	1,450
Youth Evangelism Project	925		925	17,857
Other Costs				
Office Maintenance		10,103	10,103	6,026
	19,740	101,333	121,073	127,581

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2020

4. Employment costs

	Total 2020	Total 2019
	£	£
Wages & Salaries	194,032	163,074
Employer NI Contribution	16,789	13,343
Pensions	15,949	13,626
	226,770	190,043

At the year end the staff team included 5 employees (full time equivalent) with some consultancy support. In addition there were 2 volunteer staff based in the Rugby office. Employees are eligible for a defined contribution pension to which the organisation contributes up to 8% of gross salary. Payments are made on a monthly basis through schemes of the employee's choice.

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2020	2019
£70,001 - £80,000	1	1

Trustees - None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

5. Debtors

	Total 2020	Total 2019
	£	£
Income tax recoverable (Gift Aid)	266	923
Other Debtors	17,249	5,264
Prepayments	792	792
	18,307	6,979

6. Creditors: amounts falling due within one year

	Total 2020	Total 2019
	£	£
Trade creditors	2,245	14,972
Funds held on behalf of Partner (see note 10)	84,360	0
Accruals & deferred income	31,000	45,850
Taxation and social security	0	6,088
	117,605	66,910

Hope 08 Ltd (limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2020

7. Cash Balance at 31/12/2020

	Total 2020 £	Total 2019 £
Bank	613,606	578,044
Petty Cash	52	102
	<u>613,658</u>	<u>578,146</u>

8. Analysis of net assets between funds

	Designated funds £	General funds £	Total 2020 £	Total 2019 £
Fund Balances at 31st December 2020				
are represented by				
Current Assets		365,918	365,918	299,338
Current Assets - Designated	266,047		266,047	285,787
Creditors falling due within one year		(117,605)	(117,605)	(66,910)

Fund Values	<u>266,047</u>	<u>248,313</u>	<u>514,360</u>	<u>518,215</u>
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	Balance 31st December 2019 £	Movement in resources Incoming £	Outgoing £	Balance 31st December 2020 £
Reconciliation of movements in funds				
Designated Funds	285,787	0	19,740	266,047
Unrestricted Funds	232,428	344,988	329,103	248,313
Total Funds	<u>518,215</u>	<u>344,988</u>	<u>348,843</u>	<u>514,360</u>

The designated funds are for supporting evangelistic projects and work.

9. Controlling party

The Trustees control the company.

10. Funds held as Custodian

Hope 08 is acting as a custodian of funds on behalf of one of its partners, Every Home For Christ (EHFC) an American charity. EHFC's mission is "To serve the Church by equipping and mobilizing believers to participate in sharing the truth and love of Jesus with every person and home on earth". The funds are kept in a separate bank account and all payments from this account are agreed in advance with EHFC. An account of all transactions is submitted to EHFC each month.