

**REGISTERED COMPANY NUMBER: 05814727 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1116001**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 30 June 2025**  
**for**  
**WALSINGHAM CARE**



# **WALSINGHAM CARE**

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## **WALSINGHAM CARE**

### **Report of the Trustees for the Year Ended 30 June 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives of the charity**

The objectives of the charity are:

- To provide a care home for poor persons who are dying
- To assist elderly people in particular by providing care, residential, and health services
- To make grants or provide other assistance to poor elderly people, or to organisations providing assistance to such people

The trustees consider that the objects are wide in scope and could cover not only 'last weeks' care but also support and assistance in an older person's twilight years by making grants or providing assistance to elderly people in need, or to organisations helping such people.

##### **Public benefit**

The charity exists to serve a wide range of people at a difficult time of their lives by providing resources to help them find appropriate levels of care and support.

In providing support, there are no constraints on faith or background. The charity generally will endeavour to assist where such care and support cannot be provided from publicly funded bodies. The trustees view their role as being to augment rather than be a primary provider of financial and other support and for this reason, we often work in cooperation with other charities.

The trustees are particularly convinced of the need for this type of support at this time of wide financial cutbacks and growing appreciation of problems including those arising from recovery from the pandemic and the cost-of-living crisis, as well as issues relating to social isolation and loneliness.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**WALSINGHAM CARE**  
**Report of the Trustees**  
**for the Year Ended 30 June 2025**

**OBJECTIVES AND ACTIVITIES**

**Direct grant making**

Grant making is the primary work of the charity and as an incidental task, we are able to signpost people to other services if their needs do not fit the charity's criteria or if they need additional support. Grants are approved following application to the charity. All grants in excess of £500 are considered by the Charity Officer or Chief Operating Officer and at least one trustee. Grants of less than this amount can be jointly approved by the Charity Officer and Chief Operating Officer in accordance with the set criteria as defined by the trustees. The criteria are more fully set out on the charity's website - [www.walsinghamcare.org.uk](http://www.walsinghamcare.org.uk), and within the charity's internal Support Guidelines document.

Approved grants can either be a fixed sum towards something to improve the quality of life of the beneficiary or a contribution to ongoing respite care and/or support costs. The charity additionally provides grants to organisations working to alleviate social isolation and/or loneliness in the local community.

As can be seen from the table below, we have directly helped 494 people during the year.

<b>Grant type</b>	<b>Grants made</b>	<b>Indirect support</b>	<b>Total</b>	<b>2023-24</b>
Quality of life	152	117	269	373
Ongoing support	48	63	111	165
Other non-financial support to individuals	-	114	114	217
<b>Subtotal - direct</b>	<b>200</b>	<b>294</b>	<b>494</b>	<b>755</b>
Beneficiaries of grants made to, and on behalf of, other organisations	971	358	1329	1293
<b>Total reach of charity</b>	<b>1171</b>	<b>652</b>	<b>1823</b>	<b>2048</b>

'Quality of life support grants' include grants for the purchase of white goods, flooring, specialist disability equipment, short term respite care, home adaptations, furniture, and food and clothing vouchers.

'Ongoing respite and support', includes grants for care at home costs, nursing home fees, dementia group attendance, cleaning and community alarm costs.

'Indirect support', in addition to giving grants to beneficiaries, in many cases there is also a benefit to the quality of life of beneficiaries' carers and families.

Other non-financial support includes individuals who were supported in ways other than financially during the year, such as with guidance navigating the care system and signposting to other organisations in order for them to access relevant help, as well as providing general emotional support and a listening ear. The charity also supported industry professionals with similar guidance.

Furthermore, we are pleased to note that we have been able to re-home 2 pieces of specialist equipment during the year, once no longer required by the original beneficiary.

**Grants made on behalf of other organisations**

We have received funds from two external organisations for Walsingham Care to use our expertise and knowledge to distribute the funds appropriately.

**'Walton Charity Carers fund'**

The charity received a grant from Walton Charity to assist with financial support for family members in a caring role.

'Elmbridge Borough Council Cost of Living fund' - Monetary assistance to older people in Elmbridge experiencing financial hardship.

The charity was awarded a grant by Elmbridge Borough Council to help individuals; particularly for those experiencing financial hardship exacerbated by the cuts to the Winter Fuel Payment.



## WALSINGHAM CARE

### Report of the Trustees for the Year Ended 30 June 2025

#### OBJECTIVES AND ACTIVITIES

##### Grants to other organisations

For some years now, Walsingham Care has been making grants to small organisations to help them meet local needs mainly addressing both social isolation and loneliness. During the year, donations have been made to 45 organisations, including:

Crossroads Care Surrey Ltd  
CHEER  
The Parkinson's Group  
Elmbridge BC Dementia Services  
Adult Social Care (Surrey County Council)  
Whiteley Homes Trust  
CAB East and West Elmbridge  
TALK SURREY  
Elmbridge Community Link  
The Counselling Partnership  
The Princess Alice Hospice

##### Elmbridge Partnership Fund:

We participated in this alongside Elmbridge Borough Council and Walton Charity - helping to fund projects for local organisations supporting older residents of Elmbridge, such as -

CHEER  
Elmbridge Community Link  
The Counselling Partnership  
TALK  
Lower Green Community Centre  
The Princess Alice Hospice  
Woking and Sam Beare Hospice  
Weybridge Men's Shed

We estimate that in total, the work that we fund in the community has had a positive impact on the lives of many hundreds of people, with a large number of unpaid carers / family members also benefitting indirectly from a break from their caring role.

Other non-financial support to industry professionals:

This includes organisations and charities that were supported by Walsingham Care in ways other than financially during the year, such as with guidance navigating the care system, signposting to other organisations in order for them to access relevant help for the people they support and providing general emotional support and a listening ear to peers.

Accordingly, the assistance provided by Walsingham Care in the most recent financial year, can be summarised as follows:

Source	Direct	Indirect	Total
Sponsored funds - Walton Charity	8	8	16
Sponsored funds - Elmbridge Borough Council	20	14	34
Support - non-financial (industry professionals)	302	-	302
<b>Total</b>	<b>330</b>	<b>22</b>	<b>352</b>

## **WALSINGHAM CARE**

### **Report of the Trustees for the Year Ended 30 June 2025**

#### **OBJECTIVES AND ACTIVITIES**

The analysis of the total spend in these categories is shown in the Statement of Financial Activities on page 14. Although grants are paid directly to organisations, these grants are paid on behalf of individuals and therefore, no further information is disclosed on the organisations to which monies are paid. The amounts paid in donations to organisations are not considered to be material to the charity's activities, so no further analysis is included. More information on this is shown below in the 'achievements and performance' section.

## WALSINGHAM CARE

### Report of the Trustees for the Year Ended 30 June 2025

#### ACHIEVEMENT AND PERFORMANCE

##### Achievements and performance

As was expected by the trustees, grant expenditure in 2025 increased on the previous year.

Operational costs remain in check. The charity has 4 employees (two full time and two part time) and shares rented accommodation in Walton on Thames. A review concluded that our current level of operation was in line with what the current team can process effectively and accordingly, the budget for 2024/25 remains in line with previous years.

A few years ago, the trustees decided to use some of the investment gains built up over the past few years to further the mission of the Charity and increase the level of grant-making. As will be seen from these financial statements, our income was £522,986 and we made grants of £323,195. In light of the present local needs and economic circumstances, this level of spending is expected to increase within the 2025/26 year.

The charity has achieved the following during the year:

In March 2025, the charity received a very generous, but unrestricted, legacy of just over £311,000. The trustees are considering how to use this gift and for the time being have transferred £310,000 of this sum to a Designated Reserve which the trustees will allocate to specific projects in due course.

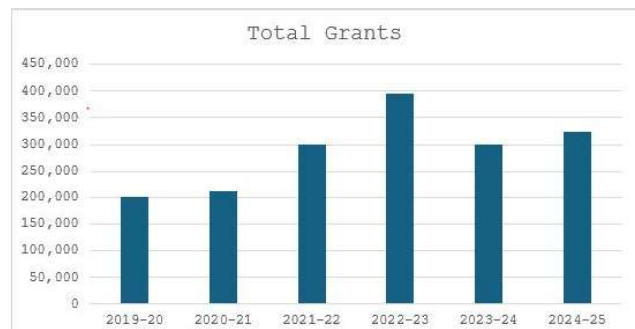
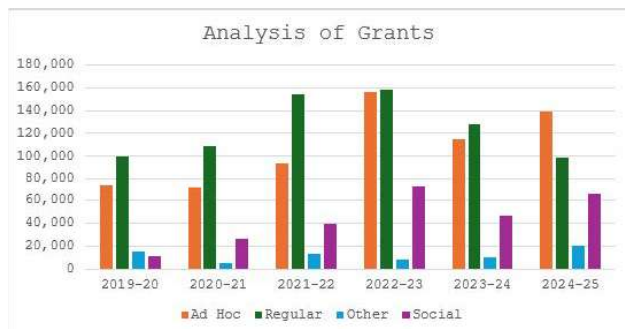
Grants and donations in support of the charitable purposes were £323,195 (2024 - £301,506). The trustees attempt to ensure a balance of funding for grants and generally limit ongoing support grants to between 50%-60% of expenditure. As previously stated, Government policies concerning care in the community have led to an increase in grants in the areas of one-off support, services to support older people to remain independent in their own homes, as well as supporting vulnerable older people during the cost of living crisis, and the trustees expect this trend to continue.

During the year, the trustees have continued to consider the issues surrounding social exclusion and the best way to support those working in this area. As noted above, some of the grants to other organisations also support this aspect of our work. The charity has continued to build a network of contacts to ensure that it is well known and the success of this is borne out by the continuing high level of applications being received and funded.

During the year, £10,000 of restricted income was received in order to support ad-hoc grants, all of which was spent by the end of the period.

The grants made in the 2024-25 year can be allocated as stated below (with prior years for purposes of comparison):-

Year	Ad Hoc	Regular	Other Organisations	Social Isolation	Total
	£	£	£	£	£
2019-20	74,264	99,557	15,485	11,584	200,890
2020-21	72,478	108,814	5,076	26,250	212,618
2021-22	94,132	154,259	13,000	39,075	300,466
2022-23	156,271	158,101	8,500	73,175	396,047
2023-24	115,339	129,232	10,435	46,500	301,506
2024-25	138,706	99,018	19,971	65,500	323,195



## WALSINGHAM CARE

### Report of the Trustees for the Year Ended 30 June 2025

#### FINANCIAL REVIEW

##### Investment policy

The assets of the Charity must be invested in accordance with the Trustee Act 2000. The trustees have established an investment strategy based on the following criteria: objective, risk and mandate.

Trustees regularly review the charity's financial strategy to enable the charity to fund the trust's aspirations, while retaining the charity's long-term values and guarding against stock market variations. The charity's governing document permits the trustees to invest in such assets as they see fit.

The trustees have established a benchmark, a standardised measure against which our fund managers can be evaluated, and the trustees will monitor performance annually. Regardless of performance, the charity will adopt the policy of undertaking a full formal review of our fund managers every three years.

The charity has reached a position where it needs to draw on its capital on a regular basis and this occasioned a review of our investment strategy in December 2023. The structure of our portfolio was amended in December 2023, following the proposals below, to take advantage of market opportunities in well priced gilts. As a consequence, we switched the majority of the investment holding, £3m, to Sarasin Asset Management Ltd, leaving £1.76m with CCLA to continue to be managed as before. We provide Sarasin with an anticipated cash need for the year, and they manage our portfolio between 3 funds - short, medium and pooled in order to maximise our returns.

Short Term Capital Fund: 12 months expenditure is expected to be £450k and this should be held in cash deposits, or an equivalent cash fund. BlackRock Sterling Liquidity Fund. This is a daily dealing £39bn unitised fund, with a current yield of 5.25%, with an underlying weight average maturity of 80 days. The fee for the Short-Term Capital Portfolio is 0.15% plus VAT.

Medium Term Capital: 2yrs expenditure (i.e. 2-3yrs out) is invested in two short-dated gilts that will enable cash flows to be met in Year 2 and Year 3. £900k is split between two short-dated gilts maturing in the final quarter of 2025 and 2026. The fee for this portfolio is 0.3% plus VAT.

Longer Term Capital Fund: Residual capital is considered long term and can be invested accordingly to maximise the total return available. Invested following an endowment strategy and invested via the Sarasin Endowment Fund (70% equities, 10% Alternatives, 5% commercial property and 15% in fixed income), targeting CPI+4% over rolling 5yrs. The fees and costs for a portfolio with £5.6m invested would be estimated at a fee of 0.66%, resulting in a Total Cost of 0.90%. On an overall cost basis for the £7m the fee equates to 0.58%.

Income: the natural income that may be earned from investments held in the Medium-Term Capital Fund and the Longer-Term Capital Fund should be paid to the Short-Term Capital Fund to help meet some of the expected annual withdrawals.

Capital flows: each year capital held needs to be adjusted to ensure that the Short-Term Capital Fund is holding at least 12 months expected expenditure, this funding will initially come from bonds maturing in the Medium-Term Capital Fund, that is in turn topped up from a capital transfer from the Longer-Term Capital Fund. The exact timing of this latter transfer can be deferred by one quarter, if markets are at a particular weak point, but needs to be done within 6 months.

The year has resulted in realised losses of £1,614 and unrealised gains of £19,228. The net movement of £17,615 included within the Statement of Financial Activities is after investment managers charges of £35,792.

During the year, investment income was £199,923 or 2.63% of the average value of the funds held for the year with the fall being occasioned by our change to the structure of the portfolio. In the future, dividends will remain lower but capital gains on the encashment of gilts will increase. On the same basis, investment management fees amounted to 0.47%

To reduce drawings on our investment funds, we split the legacy receipt between our deposit funds used to fund grants and our cash investment account with CCLA.

The historical cost value of the investments at 30 June 2025 was £5,501,677 with a market value of £7,612,803. To supplement the investment income, the trustees have also adopted regular disposals of investments to cover the increased commitment in grant making.

## **WALSINGHAM CARE**

### **Report of the Trustees for the Year Ended 30 June 2025**

#### **FINANCIAL REVIEW**

##### **Policy on holding reserves**

The reserves policy is considered annually as the trustees review the work of the charity and its forward plans. Investments are held by the charity to provide income for the charitable support provided. As the fund grows, our income grows, enabling the trustees to support more qualified projects and applications. Consideration is given to realising some part of the gains for further increase in grant expenditure. Although our current reserves are considerable, as already mentioned, as well as funding spending from income, there has in recent years been recourse to accumulated gains.

The trustees consider that the investment funds should generate a return to enable the charity to operate and provide grants. Assuming a fund of approximately £7m, a return of between 2.5% to 3.5% would enable the charity to distribute £175,000 to £245,000 per annum. Actual returns will depend on investment performance and decisions taken to cash investments for specific projects or support activities and also the implications of investing in short term gilts which would reduce the income to be compensated by capital gains on maturity.

##### **Restricted reserves**

The restricted reserves brought forward, along with restricted grants received in the year were spent in full, and therefore there are no restricted reserves to carry forward as at 30 June 2025.

##### **Designated reserves**

Designated reserves arose from the recent large legacy and have been allocated to a designated reserve whilst the trustees determine a suitable use or project.

##### **Going concern**

The financial statements of the charitable company have been prepared on a going concern basis as the trustees have assessed the going concern position and have no reason to believe that there are any material uncertainties that would affect the ability of the charitable company to continue as a going concern for the foreseeable future. The trustees have carefully considered the future cashflow requirements covering the next 12 months and have reviewed forecasts for that period in making their assessment.

##### **Review of activities**

Our activities are funded by investment income, plus the occasional legacy and donation. The investment portfolio is invested with two managers and is more geared to income generation than capital appreciation. The trustees have adopted regular disposals of investments to cover the increased commitment in grant making.

The Statement of Financial Activities for the year shows a net surplus of £11,892 (2024 - net deficit £212,321) before movement on investments.

The largest costs of the charity, other than grants, are its support and payroll costs and the investment management fees. The trustees regard these costs as reasonable when assessed in the context of its activities.

#### **FUTURE PLANS**

Our future plans will focus on:-

- Our traditional grant giving activities, which include providing funds for respite care, helping with care fees, supporting with the cost of attending social groups for people living with dementia, alleviating financial hardship in the form of food and/or clothing vouchers, providing disability equipment, and assistance with making homes more suitable for elderly or disabled people. In this regard, we will be reviewing the level of grants we are able to make.
- Further developing our approach to reducing social isolation and loneliness in the local community in the form of grants to organisations engaged in such work. This funding will be supported by general funds.

The trustees will supplement their policy of maximising the investment income with a policy of regular disposals of investments to cover the increased commitment in grant making.

## **WALSINGHAM CARE**

### **Report of the Trustees for the Year Ended 30 June 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **The scheme**

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity evolved from The Home of Compassion which operated a nursing home in Thames Ditton. The nursing home was sold in 2008, and the funds received are now used to promote support in the community as provided for by our charity objectives.

##### **Organisation and Management**

The charity is run by the Chief Operating Officer, Debbie Beach, who reports regularly to the trustees. Trustee meetings are held at least four times a year to review progress. A Grants sub-committee meets as necessary to consider and approve grant applications.

Our Chief Operating Officer is assisted by three Charity Officers, Grants Officers- (Yvonne Clarke and Tara Day) and Administration Officer (Julie Crook).

##### **Governance and internal control**

At the year-end there were nine trustees: three nominative trustees appointed by the Bishop of Guildford in his role as Patron; and six co-opted trustees, appointed by the existing trustees. The usual term of office is three years, after which they are offered the opportunity to continue for a further three-year term. Should they and their colleagues so wish, the terms of office can be extended beyond this period with the consent of the trustees.

The trustees are persons who, through residence, occupation, employment or otherwise, have special knowledge of the charity or the local community. Regular trustee meetings address the overall financial position of the charity whilst separate Investment, Grants and Finance sub-committees have been constituted to best utilise the trustees' expertise in these areas. All sub-committees report direct to the full trustee board at quarterly trustee meetings.

The Chief Operating Officer manages the charity on a day-to-day basis and is responsible for implementing a set of internal controls suitable for the organisation. In terms of accountability, the Chief Operating Officer is in regular weekly contact with the trustees regarding grant and operational matters.

Appointment, resignation and retirement of the board of trustees is in line with the governing document.

##### **Risk review**

The trustees annually review the major risks that the charity faces and believe that the unrestricted reserves at the levels stated in the reserves policy above will provide sufficient resources in the event of adverse conditions. The trustees have examined the operational and business risks which the charity faces and confirm that they are satisfied that systems and controls are established over key financial systems to mitigate any significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05814727 (England and Wales)

##### **Registered Charity number**

1116001

##### **Registered office**

Charities House, 1&2 The Quintet  
Churchfield Road  
Walton on Thames  
Surrey  
KT12 2TZ

## **WALSINGHAM CARE**

### **Report of the Trustees for the Year Ended 30 June 2025**

#### **Trustees**

Mr I R Ford LLB - Chairman  
Mr R D Hewitt FCA  
Mrs T Shipley  
Ms P M Murphy (resigned 29th July 2025)  
Rev Dr K Satkunanayagam  
Mrs R Parihar (resigned 15th August 2025)  
Ms S Andrews  
Mrs K Ellis  
Mr R Parker

#### **Senior Statutory Auditor**

Shoaib Arshad

#### **Auditors**

Knox Cropper LLP  
65 Leadenhall Street  
London  
EC3A 2AD

#### **Accountants**

BWBCA Limited  
Office 44, A30 Business Centre  
Okehampton, Devon  
EX20 1BG

#### **Solicitors**

Russell-Cooke  
2 Putney Hill  
Putney  
London SW15 6AB

#### **Bankers**

National Westminster Bank PLC  
1 High Street  
Woking  
GU21 6BG

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Walsingham Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## WALSINGHAM CARE

### Report of the Trustees for the Year Ended 30 June 2025

#### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and each Trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself of herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14th January 2026 and signed on its behalf by:

*I R Ford*

I R Ford (Jan 14, 2026 17:43:37 GMT)

Mr I R Ford - Trustee

*Robert Hewitt*

Robert Hewitt (Jan 14, 2026 15:19:53 GMT)

Mr R D Hewitt - Trustee



## **Report of the Independent Auditors to the Members of Walsingham Care**

### **Opinion**

We have audited the financial statements of Walsingham Care (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Report of the Independent Auditors to the Members of Walsingham Care**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Members of Walsingham Care**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

-We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

-We understood how the charitable company is complying with those frameworks via communication with those charged with governance, together with the review of the charity's documented policies and procedures. The charitable company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

-The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to charitable activities and restricted funds.

-Our approach was to check that the income from donations, grants and legacies were properly identified and accurately disclosed, that expenditure complied with the control procedures and was appropriately charged. We confirmed the movements and income from investments, including unrealised gains/losses. We also reviewed journal adjustments and unusual transactions and considered the identification and disclosure of related party transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shoaib Arshad (Senior Statutory Auditor)  
for and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

17/01/2026

Date: .....

**WALSINGHAM CARE**

**Statement of Financial Activities  
for the Year Ended 30 June 2025**

		Unrestricted funds £	Restricted funds £	<b>30.6.25 Total funds £</b>	30.6.24 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>311,354</b>	<b>10,000</b>	<b>321,354</b>	29,000
Investment income	3	<b>201,632</b>	-	<b>201,632</b>	190,485
<b>Total</b>		<b>512,986</b>	<b>10,000</b>	<b>522,986</b>	219,485
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Ongoing respite and support grants		<b>99,018</b>	-	<b>99,018</b>	129,232
Quality of life support grants		<b>124,577</b>	<b>14,129</b>	<b>138,706</b>	109,839
Donations to other organisations		<b>85,471</b>	-	<b>85,471</b>	56,935
Grants payable		-	-	-	5,500
Other		<b>187,899</b>	-	<b>187,899</b>	130,300
<b>Total</b>		<b>496,965</b>	<b>14,129</b>	<b>511,094</b>	431,806
Net gains on investments		<b>17,615</b>	-	<b>17,615</b>	657,185
<b>NET INCOME/(EXPENDITURE)</b>		<b>33,636</b>	<b>(4,129)</b>	<b>29,507</b>	444,864
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>7,860,498</b>	<b>4,129</b>	<b>7,864,627</b>	7,419,763
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,894,134</b>	-	<b>7,894,134</b>	7,864,627

The notes form part of these financial statements

**WALSINGHAM CARE (REGISTERED NUMBER: 05814727)**

**Balance Sheet  
30 June 2025**

	Notes	Unrestricted funds £	Restricted funds £	<b>30.6.25 Total funds £</b>	30.6.24 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	<b>9,600</b>	-	<b>9,600</b>	-
Tangible assets	12	<b>1,502</b>	-	<b>1,502</b>	1,553
Investments	13	<b>7,612,803</b>	-	<b>7,612,803</b>	7,701,799
		<b>7,623,905</b>	-	<b>7,623,905</b>	7,703,352
<b>CURRENT ASSETS</b>					
Debtors	14	<b>16,638</b>	-	<b>16,638</b>	18,087
Cash at bank and in hand		<b>292,473</b>	-	<b>292,473</b>	155,716
		<b>309,111</b>	-	<b>309,111</b>	173,803
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(38,882)</b>	-	<b>(38,882)</b>	(12,528)
<b>NET CURRENT ASSETS</b>		<b>270,229</b>	-	<b>270,229</b>	161,275
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>7,894,134</b>	-	<b>7,894,134</b>	7,864,627
<b>NET ASSETS</b>		<b>7,894,134</b>	-	<b>7,894,134</b>	7,864,627
<b>FUNDS</b>	17				
Unrestricted funds:					
General fund				<b>7,584,134</b>	7,860,498
Designated Fund: Legacy				<b>310,000</b>	-
				<b>7,894,134</b>	7,860,498
Restricted funds				-	4,129
<b>TOTAL FUNDS</b>				<b>7,894,134</b>	7,864,627

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th January 2026 and were signed on its behalf by:

*IR Ford*  
IR Ford (Jan 14, 2026 17:43:37 GMT)  
 .....  
 Mr IR Ford - Trustee

*Robert Hewitt*  
Robert Hewitt (Jan 14, 2026 15:19:53 GMT)  
 .....  
 Mr RD Hewitt - Trustee

The notes form part of these financial statements

**WALSINGHAM CARE**

**Cash Flow Statement  
for the Year Ended 30 June 2025**

	Notes	30.6.25 £	30.6.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>(126,471)</b>	(354,032)
Net cash used in operating activities		<b>(126,471)</b>	(354,032)
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		<b>(9,600)</b>	-
Purchase of tangible fixed assets		<b>(1,020)</b>	-
Purchase of fixed asset investments		<b>(113,704)</b>	(3,163,532)
Sale of fixed asset investments		<b>185,920</b>	3,424,904
Interest received		<b>1,709</b>	2,217
Dividends received		<b>199,923</b>	188,268
Net cash provided by investing activities		<b>263,228</b>	451,857
<b>Change in cash and cash equivalents in the reporting period</b>		<b>136,757</b>	97,825
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>155,716</b>	57,891
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>292,473</b>	155,716

The notes form part of these financial statements

# WALSINGHAM CARE

## Notes to the Cash Flow Statement for the Year Ended 30 June 2025

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.25 £	30.6.24 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>29,507</b>	444,864
<b>Adjustments for:</b>		
Depreciation charges	1,072	980
Gain on investments	(17,615)	(657,185)
Interest received	(1,709)	(2,217)
Dividends received	(199,923)	(188,268)
Investment management fees	34,394	26,136
Decrease in debtors	1,449	20,260
Increase in creditors	26,354	1,398
<b>Net cash used in operations</b>	<b>(126,471)</b>	(354,032)

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.24 £	Cash flow £	At 30.6.25 £
<b>Net cash</b>			
Cash at bank and in hand	155,716	136,757	292,473
	155,716	136,757	292,473
<b>Total</b>	<b>155,716</b>	<b>136,757</b>	<b>292,473</b>

The notes form part of these financial statements

## WALSINGHAM CARE

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Walsingham Care is a charitable company, limited by guarantee, incorporated in England and Wales. The address of the registered office is given in the reference and administrative details on pages 8 & 9. The charity's administrator operates from an address in Churchfield Road, Walton on Thames. The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company, and rounded to the nearest £.

The significant accounting policies applied in the preparation of the accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, where it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.



## WALSINGHAM CARE

### Notes to the Financial Statements - continued for the Year Ended 30 June 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

All expenditure is recognised inclusive of VAT, where VAT applies.

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants which have been approved by the trustees at the year end and which are capable of being paid. Grants offered subject to conditions which have not been met at the year-end date are noted as commitments but not accrued as expenditure. Grants payable to third parties are within the charitable objectives.

##### **Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

##### **Support cost allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities. Support costs include management or 'back office' costs (including personnel costs), finance and governance costs which support the charity's programmes and activities. Governance costs are those that relate to the management of the charity's assets and to the administration and compliance with constitutional and statutory requirements. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with use of resources. The allocation of support costs is set out in note 4.

##### **Intangible assets and amortisation**

Intangible assets are software costs and are amortised over the estimated economic life of 10 years once in use.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

Other assets costing less than £250 are written off on acquisition and any other assets would be depreciated over their estimated useful working life on a straight line basis. The useful lives adopted range from 3 years to 10 years.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds can be unrestricted funds, but have been set aside to be used for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **Provisions**

Provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement, and the amount can be estimated reliably.

##### **Pensions**

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions are expensed as they become payable.

## WALSINGHAM CARE

### Notes to the Financial Statements - continued for the Year Ended 30 June 2025

#### 1. ACCOUNTING POLICIES - continued

##### Investments

Investments are included in the Balance Sheet at bid-market value. Gains and losses on disposal and revaluation of investments are credited or charged to the Statement of Financial Activities.

##### Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time given to the charity is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in non-putative ordinary shares. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method.

##### Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash deposits with financial institutions that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### 2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations	269	-
Legacies	311,085	10,000
Restricted income	10,000	19,000
	<u>321,354</u>	<u>29,000</u>

**WALSINGHAM CARE**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**3. INVESTMENT INCOME**

	<b>30.6.25</b>	30.6.24
	<b>£</b>	<b>£</b>
Interest received	<b>1,709</b>	2,217
Investment income	<b>199,923</b>	188,268
	<u><b>201,632</b></u>	<u>190,485</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 5) £
Ongoing respite and support grants	<b>99,018</b>
Quality of life support grants	<b>138,706</b>
Donations to other organisations	<b>85,471</b>
	<u><b>323,195</b></u>

**5. GRANTS PAYABLE**

	<b>30.6.25</b>	30.6.24
	<b>£</b>	<b>£</b>
Ongoing respite and support grants	<b>99,018</b>	129,232
Quality of life support grants	<b>138,706</b>	109,839
Donations to other organisations	<b>85,471</b>	56,935
Grants payable	<b>-</b>	5,500
	<u><b>323,195</b></u>	<u>301,506</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u><b>129,440</b></u>	<u><b>37,519</b></u>	<u><b>20,940</b></u>	<u><b>187,899</b></u>

# WALSINGHAM CARE

## Notes to the Financial Statements - continued for the Year Ended 30 June 2025

### 6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

#### Management

	30.6.25	30.6.24
	Other resources expended	Total activities
	£	£
Wages	85,743	62,419
Social security	1,766	2,077
Pensions	7,311	985
Insurance	653	651
Telephone, internet & website	545	296
Postage and stationery	471	401
Sundries	3,951	3,538
Office hire	3,100	2,212
Staff training	963	726
Travel	2,551	2,511
Legal & professional	8,811	35
Accountancy	8,377	7,101
Computer costs	5,198	3,585
	<b>129,440</b>	<b>86,537</b>

#### Finance

	30.6.25	30.6.24
	Other resources expended	Total activities
	£	£
Investment portfolio management	35,792	27,935
Bank charges	655	520
Depreciation of tangible fixed assets	1,072	980
	<b>37,519</b>	<b>29,435</b>

#### Governance costs

	30.6.25	30.6.24
	Other resources expended	Total activities
	£	£
Wages	11,619	12,500
Pensions	2,361	328
Independent examiners fee	-	1,500
Auditors fee	6,960	-
	<b>20,940</b>	<b>14,328</b>

# WALSINGHAM CARE

## Notes to the Financial Statements - continued for the Year Ended 30 June 2025

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Independent examiners fee	-	1,500
Auditors fee	6,960	-
Depreciation - owned assets	1,071	980
	<u>1,071</u>	<u>980</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

The trustees only are considered to be key management personnel.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

### 9. STAFF COSTS

	30.6.25	30.6.24
	£	£
Wages and salaries	97,362	74,919
Social security costs	1,766	2,077
Other pension costs	9,672	1,313
	<u>108,800</u>	<u>78,309</u>

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
	3	3
Administrative	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

### 10. 2024 - COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,000	19,000	29,000
Investment income	190,485	-	190,485
<b>Total</b>	<u>200,485</u>	<u>19,000</u>	<u>219,485</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ongoing respite and support grants	129,232	-	129,232
Quality of life support grants	94,968	14,871	109,839
Donations to other organisations	56,935	-	56,935

**WALSINGHAM CARE**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**10. 2024 - COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Grants payable	-	5,500	5,500
Other	130,300	-	130,300
<b>Total</b>	<u>411,435</u>	<u>20,371</u>	<u>431,806</u>
Net gains on investments	<u>657,185</u>	<u>-</u>	<u>657,185</u>
<b>NET INCOME/(EXPENDITURE)</b>	446,235	(1,371)	444,864
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	7,414,263	5,500	7,419,763
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>7,860,498</u></u>	<u><u>4,129</u></u>	<u><u>7,864,627</u></u>

**11. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
Additions	<u>9,600</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u><u>9,600</u></u>
At 30 June 2024	<u><u>-</u></u>

**12. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2024	4,260
Additions	<u>1,020</u>
At 30 June 2025	<u>5,280</u>
<b>DEPRECIATION</b>	
At 1 July 2024	2,707
Charge for year	<u>1,071</u>
At 30 June 2025	<u>3,778</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u><u>1,502</u></u>
At 30 June 2024	<u><u>1,553</u></u>

# WALSINGHAM CARE

## Notes to the Financial Statements - continued for the Year Ended 30 June 2025

### 13. FIXED ASSET INVESTMENTS

	Listed investment £
<b>MARKET VALUE</b>	
At 1 July 2024	<b>7,701,799</b>
Additions	<b>113,704</b>
Disposals	<b>(185,920)</b>
Revaluation	<b>(16,780)</b>
	<hr/>
At 30 June 2025	<b>7,612,803</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<b>7,612,803</b>
	<hr/>
At 30 June 2024	<b>7,701,799</b>
	<hr/>

Both fund managers deduct fees and other expenses from the overall performance of the fund. The revaluation figure above includes investment manager's fees for Sarasin & Partners LLP of £35,792 (achieved by grossing up the revaluation movement).

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Other debtors	-	452
Prepayments and accrued income	<b>16,638</b>	<b>17,635</b>
	<hr/>	<hr/>
	<b>16,638</b>	<b>18,087</b>
	<hr/>	<hr/>

Accrued income represents declared dividend income for the quarter ended 30 June 2025. At the balance sheet date, accrued income amounted to £13,390 (2024 - £13,154).

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Social security and other taxes	<b>1,622</b>	1,176
Other creditors	<b>3,218</b>	3,425
Accruals	<b>34,042</b>	<b>7,927</b>
	<hr/>	<hr/>
	<b>38,882</b>	<b>12,528</b>
	<hr/>	<hr/>

Included in creditors are 'ongoing respite and support grants' amounting to £7,664 (2024 - £7,499) and 'quality of life support grants' amounting to £1,100 (2024 - £326).

# WALSINGHAM CARE

## Notes to the Financial Statements - continued for the Year Ended 30 June 2025

### 16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.25	30.6.24
	£	£
Within one year	2,500	2,500
Between one and five years	625	3,125
	<u>3,125</u>	<u>5,625</u>

### 17. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
<b>Unrestricted funds</b>				
General fund	7,860,498	33,636	(310,000)	7,584,134
Designated Fund: Legacy	-	-	310,000	310,000
	<u>7,860,498</u>	<u>33,636</u>	<u>-</u>	<u>7,894,134</u>
<b>Restricted funds</b>				
Carer Support Fund - Walton Charity	4,000	(4,000)	-	-
EBC Restricted Income	129	(129)	-	-
	<u>4,129</u>	<u>(4,129)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>7,864,627</u>	<u>29,507</u>	<u>-</u>	<u>7,894,134</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	512,986	(496,965)	17,615	33,636
<b>Restricted funds</b>				
Carer Support Fund - Walton Charity	-	(4,000)	-	(4,000)
EBC Restricted Income	10,000	(10,129)	-	(129)
	<u>10,000</u>	<u>(14,129)</u>	<u>-</u>	<u>(4,129)</u>
<b>TOTAL FUNDS</b>	<u>522,986</u>	<u>(511,094)</u>	<u>17,615</u>	<u>29,507</u>

#### **Carer Support Fund - Walton Charity**

These funds are restricted to providing one-off support to individuals who were experiencing financial difficulties, and also the families caring for them. There was no income received into this fund during the year. The brought forward balance of unspent funds of £4,000 were spent in full during the year.

#### **EBC Restricted Income**

These funds are restricted to specific projects to provide monetary assistance to older people in Elmbridge experiencing financial hardship. There was £10,000 income received into this fund during the year. The brought forward balance of unspent funds of £129 and the £10,000 received were spent in full during the year.



# WALSINGHAM CARE

## Notes to the Financial Statements - continued for the Year Ended 30 June 2025

### 17. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	7,414,263	446,235	7,860,498
<b>Restricted funds</b>			
Carer Support Fund - Walton Charity	5,500	(1,500)	4,000
EBC Restricted Income	-	129	129
	<u>5,500</u>	<u>(1,371)</u>	<u>4,129</u>
<b>TOTAL FUNDS</b>	<u>7,419,763</u>	<u>444,864</u>	<u>7,864,627</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	200,485	(411,435)	657,185	446,235
<b>Restricted funds</b>				
Carer Support Fund - Walton Charity	4,000	(5,500)	-	(1,500)
EBC Restricted Income	15,000	(14,871)	-	129
	<u>19,000</u>	<u>(20,371)</u>	<u>-</u>	<u>(1,371)</u>
<b>TOTAL FUNDS</b>	<u>219,485</u>	<u>(431,806)</u>	<u>657,185</u>	<u>444,864</u>

Following receipt of a large legacy within the year, £310,000 was transferred to a designated fund. The trustees will allocate these funds to specific projects in due course.

#### Carer Support Fund - Walton Charity

These funds are restricted to providing one-off support to individuals who were experiencing financial difficulties, and also the families caring for them. The brought forward balance of unspent funds of £1,500 were spent in full during the year. Shortly before the year end there was an additional £4,000 received, which was not spent prior to 30 June 2024.

#### EBC Restricted Income

£15,000 was received from Elmbridge Borough Council in order to provide financial support exclusively to unpaid carers looking after someone over the age of 60 in Elmbridge, who are struggling to survive in the cost of living crisis. This could be via vouchers for food shopping or clothing, or the payment for provision of goods or respite care to support the carer and cared for. These majority of funds were spent within the year, with only £129 remaining unspent.

### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025 nor for the year ended 30 June 2024.

# WALSINGHAM CARE

## Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	269	-
Legacies	311,085	10,000
Restricted income	10,000	19,000
	<b>321,354</b>	<b>29,000</b>
<b>Investment income</b>		
Interest received	1,709	2,217
Investment income	199,923	188,268
	<b>201,632</b>	<b>190,485</b>
<b>Total incoming resources</b>	<b>522,986</b>	<b>219,485</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	184,489	186,167
Grants to individuals	138,706	115,339
	<b>323,195</b>	<b>301,506</b>
<b>Support costs</b>		
<b>Management</b>		
Wages	85,743	62,419
Social security	1,766	2,077
Pensions	7,311	985
Insurance	653	651
Telephone, internet & website	545	296
Postage and stationery	471	401
Sundries	3,951	3,538
Office hire	3,100	2,212
Staff training	963	726
Travel	2,551	2,511
Legal & professional	8,811	35
Accountancy	8,377	7,101
Computer costs	5,198	3,585
	<b>129,440</b>	<b>86,537</b>
<b>Finance</b>		
Investment portfolio management	35,792	27,935
Bank charges	655	520
Computer equipment	1,072	980
	<b>37,519</b>	<b>29,435</b>

This page does not form part of the statutory financial statements