

# FLUXUS ART PROJECTS

England & Wales · Charity number 1115982

## Details

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Other names	PARIS CALLING LIMITED
Status	Registered
Legal form	Charitable company
Company number	<a href="#">05814069</a>
Registered	2006-08-31
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The French Embassy Cultural Department 23 Cromwell Road London SW7 2EL
Phone	0207 0731 342
Email	<a href="mailto:faustine.pallezbeauchamp@institut-francais.org.uk">faustine.pallezbeauchamp@institut-francais.org.uk</a>
Website	<a href="http://fluxusartprojects.com">http://fluxusartprojects.com</a>

## Activities

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**Objects:** (1) TO CARRY ON ALL OR ANY OF THE BUSINESS OF PROMOTERS AND THE PROMOTION OF CHARITIES, CHARITABLE CAUSES AND PROFESSIONS OF ANY AND EVERY DESCRIPTION, TO ACT AS CONSULTANTS, PROMOTERS AND ORGANISERS OF SOCIAL, RELIGIOUS, EDUCATIONAL, SPORTING AND SCIENTIFIC ACTIVITIES, ART AND COMMERCE AND ANYTHING INCIDENTAL OR CONDUCIVE TO ANY OF THE ABOVE. (2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF ALL FORMS OF CONTEMPORARY ART. (3) TO PROMOTE ALL FORMS OF CONTEMPORARY ART FOR THE BENEFIT OF THE PUBLIC BY PROVIDING SUPPORT ASSISTANCE AND MAINTENANCE FOR ALL ARTISTIC VENUES

**Activities:** Fluxus Art Projects is a Franco-British charity dedicated to supporting emerging visual artists and curators from both France and the UK.

## Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- France
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£258,307	£223,222	-	-
2023-10-31	£114,060	£190,790	-	-
2022-10-31	£145,817	£124,898	-	-
2021-10-31	£100,659	£94,982	-	-
2020-10-31	£146,531	£108,658	-	-

## Trustees

Name	Role	Appointed
<b>Helene Nguyen Ban</b>	Chair	2022-05-23
Anne Arianne Pierre D'ALBIS GANEM		2016-05-12
Coline Milliard		2024-12-16
Elisabeth Ruth Carey-Thomas		2010-06-01
Eva Langret		2023-06-23
James Lingwood		2023-06-23
Laurent Louis Volker Issaurat		2016-12-14
Maria Sukkar		2025-06-23
Veronique Marie Francoise Paule Nic Parke		2016-05-12

**FLUXUS ART PROJECTS**

England & Wales - Charity number 1115982

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# Accounts

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**REGISTERED COMPANY NUMBER: 05814069 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1115982**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024**  
**FOR**  
**FLUXUS ART PROJECTS**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

**FLUXUS ART PROJECTS**

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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## FLUXUS ART PROJECTS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The charity's objects are :

1. To advance the education of the public in the subject of all forms of contemporary art.
2. To promote the appreciation and understanding of art for the benefit of the public by providing support, assistance, maintenance and grants for museums and art galleries.

The trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit by reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **ACHIEVEMENTS AND PERFORMANCE**

Further events promoting the charity's objects are being planned for the future. Charitable income amounted to £258,307 and at the balance sheet date reserves amounted to £83,456. The trustees are of the opinion that such reserves are sufficient to meet ongoing commitments as they fall due.

#### **FINANCIAL REVIEW**

It is the policy of the trustees to maintain funds at a level sufficient to enable the charity to meet its liabilities as and when they fall due and to continue its charitable activities in the future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The charity is administered by the Board of Trustees which is its governing body. There are no paid employees and the Trustees meet regularly to discuss and implement policy. Trustees are appointed to the Board in accordance with the Memorandum and Articles of Association and are recruited on the basis of personal recommendation. New Trustees receive informal induction from existing Trustees and training needs are assessed and met as required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £ 10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05814069 (England and Wales)

**FLUXUS ART PROJECTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

---

**Registered Charity number**

1115982

**Registered office**

C/O Institut Francais Du Royaume Uni  
Ambassade de France, Service Culturel  
23 Cromwell Street  
London  
SW7 2EL

**Trustees**

A A P D'Albis Ganem  
R M Fairbairn (resigned 3/7/2025)  
L L V Issaurat  
J Lemaitre (resigned 3/7/2025)  
V M F P Parke  
M Hennequet (resigned 3/7/2025)  
H Nguyen Ban  
E M J Langret  
J P B Lingwood  
E R Carrey Thomas  
C E M Milliard (appointed 16/12/2024)  
M C Sukkar (appointed 23/6/2025)

**Independent Examiner**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

Approved by order of the board of trustees on 28 July 2025 and signed on its behalf by:

H Nguyen Ban - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLUXUS ART PROJECTS

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### **Independent examiner's report to the trustees of Fluxus Art Projects ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suganya Paraneetharan

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

28 July 2025

**FLUXUS ART PROJECTS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		258,307	-	258,307	114,060
<b>EXPENDITURE ON Charitable activities</b>					
Grants Provided		219,378	-	219,378	184,615
Other		3,844	-	3,844	6,175
<b>Total</b>		<u>223,222</u>	<u>-</u>	<u>223,222</u>	<u>190,790</u>
<b>NET INCOME/(EXPENDITURE)</b>		35,085	-	35,085	(76,730)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		42,610	5,761	48,371	125,101
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>77,695</u></u>	<u><u>5,761</u></u>	<u><u>83,456</u></u>	<u><u>48,371</u></u>

The notes form part of these financial statements

**FLUXUS ART PROJECTS**

**BALANCE SHEET  
31 OCTOBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	32,257	-	32,257	33,478
Cash at bank		84,391	5,761	90,152	37,586
		<u>116,648</u>	<u>5,761</u>	<u>122,409</u>	<u>71,064</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(38,953)	-	(38,953)	(22,693)
		<u>77,695</u>	<u>5,761</u>	<u>83,456</u>	<u>48,371</u>
<b>NET CURRENT ASSETS</b>					
		<u>77,695</u>	<u>5,761</u>	<u>83,456</u>	<u>48,371</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>77,695</u>	<u>5,761</u>	<u>83,456</u>	<u>48,371</u>
<b>NET ASSETS</b>					
		<u>77,695</u>	<u>5,761</u>	<u>83,456</u>	<u>48,371</u>
<b>FUNDS</b>					
Unrestricted funds	6			77,695	42,610
Restricted funds				5,761	5,761
<b>TOTAL FUNDS</b>					
				<u>83,456</u>	<u>48,371</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2025 and were signed on its behalf by:

H Nguyen Ban - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	114,060	-	114,060
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants Provided	184,615	-	184,615
Other	6,175	-	6,175
<b>Total</b>	190,790	-	190,790
<b>NET INCOME/(EXPENDITURE)</b>	(76,730)	-	(76,730)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	119,340	5,761	125,101
<b>TOTAL FUNDS CARRIED FORWARD</b>	42,610	5,761	48,371

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	32,257	33,478

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Accrued expenses	38,953	22,693

**6. MOVEMENT IN FUNDS**

	At 1/11/23 £	Net movement in funds £	At 31/10/24 £
<b>Unrestricted funds</b>			
Unrestricted fund	42,610	35,085	77,695
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
<b>TOTAL FUNDS</b>	48,371	35,085	83,456

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	258,307	(223,222)	35,085
	<u>258,307</u>	<u>(223,222)</u>	<u>35,085</u>
<b>TOTAL FUNDS</b>	<u>258,307</u>	<u>(223,222)</u>	<u>35,085</u>

**Comparatives for movement in funds**

	At 1/11/22 £	Net movement in funds £	At 31/10/23 £
<b>Unrestricted funds</b>			
Unrestricted fund	119,340	(76,730)	42,610
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
	<u>125,101</u>	<u>(76,730)</u>	<u>48,371</u>
<b>TOTAL FUNDS</b>	<u>125,101</u>	<u>(76,730)</u>	<u>48,371</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	114,060	(190,790)	(76,730)
	<u>114,060</u>	<u>(190,790)</u>	<u>(76,730)</u>
<b>TOTAL FUNDS</b>	<u>114,060</u>	<u>(190,790)</u>	<u>(76,730)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/22 £	Net movement in funds £	At 31/10/24 £
<b>Unrestricted funds</b>			
Unrestricted fund	119,340	(41,645)	77,695
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
	<u>125,101</u>	<u>(41,645)</u>	<u>83,456</u>
<b>TOTAL FUNDS</b>	<u>125,101</u>	<u>(41,645)</u>	<u>83,456</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024

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**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted fund	372,367	(414,012)	(41,645)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>372,367</u>	<u>(414,012)</u>	<u>(41,645)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2024.

**FLUXUS ART PROJECTS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

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	<b>2024</b>	<b>2023</b>
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	258,307	114,060
<b>Total incoming resources</b>	<u>258,307</u>	<u>114,060</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants Provided	219,378	184,615
<b>Support costs</b>		
<b>Management</b>		
Advertising	655	3,102
<b>Finance</b>		
Bank charges	287	176
<b>Other</b>		
Sundries	172	77
<b>Governance costs</b>		
Accountancy and legal fees	2,730	2,820
Total resources expended	<u>223,222</u>	<u>190,790</u>
<b>Net income/(expenditure)</b>	<u><u>35,085</u></u>	<u><u>(76,730)</u></u>

This page does not form part of the statutory financial statements

**FLUXUS ART PROJECTS**

England & Wales - Charity number 1115982

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# Accounts

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**REGISTERED COMPANY NUMBER: 05814069 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1115982**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023**  
**FOR**  
**FLUXUS ART PROJECTS**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

**FLUXUS ART PROJECTS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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## FLUXUS ART PROJECTS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The charity's objects are :

1. To advance the education of the public in the subject of all forms of contemporary art.
2. To promote the appreciation and understanding of art for the benefit of the public by providing support, assistance, maintenance and grants for museums and art galleries.

The trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit by reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **ACHIEVEMENT AND PERFORMANCE**

Further events promoting the charity's objects are being planned for the future. Charitable income amounted to £114,060 and at the balance sheet date reserves amounted to £48,371. The trustees are of the opinion that such reserves are sufficient to meet ongoing commitments as they fall due.

#### **FINANCIAL REVIEW**

It is the policy of the trustees to maintain funds at a level sufficient to enable the charity to meet its liabilities as and when they fall due and to continue its charitable activities in the future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The charity is administered by the Board of Trustees which is its governing body. There are no paid employees and the Trustees meet regularly to discuss and implement policy. Trustees are appointed to the Board in accordance with the Memorandum and Articles of Association and are recruited on the basis of personal recommendation. New Trustees receive informal induction from existing Trustees and training needs are assessed and met as required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £ 10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05814069 (England and Wales)

**FLUXUS ART PROJECTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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**Registered Charity number**

1115982

**Registered office**

C/O Institut Francais Du Royaume Uni  
Ambassade de France, Service Culturel  
23 Cromwell Street  
London  
SW7 2EL

**Trustees**

A A P D'Albis Ganem  
R M Fairbairn  
L L V Issaurat  
J Lemaitre  
L O'Hana (resigned 23/6/2023)  
V M F P Parke  
J E Quinn (resigned 25/11/2022)  
M Hennequet  
H Nguyen Ban  
E M J Langret (appointed 23/6/2023)  
J P B Lingwood (appointed 23/6/2023)  
E R Carrey Thomas

**Independent Examiner**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

Approved by order of the board of trustees on 31 July 2024 and signed on its behalf by:

H Nguyen Ban - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLUXUS ART PROJECTS

---

### **Independent examiner's report to the trustees of Fluxus Art Projects ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suganya Paraneetharan

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

31 July 2024

FLUXUS ART PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		114,060	-	114,060	145,817
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grants Provided		184,615	-	184,615	118,560
Other		6,175	-	6,175	6,338
<b>Total</b>		190,790	-	190,790	124,898
<b>NET INCOME/(EXPENDITURE)</b>		(76,730)	-	(76,730)	20,919
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		119,340	5,761	125,101	104,182
<b>TOTAL FUNDS CARRIED FORWARD</b>		42,610	5,761	48,371	125,101

The notes form part of these financial statements

**FLUXUS ART PROJECTS**

**BALANCE SHEET  
31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	33,478	-	33,478	34,066
Cash at bank		31,825	5,761	37,586	106,585
		<u>65,303</u>	<u>5,761</u>	<u>71,064</u>	<u>140,651</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(22,693)	-	(22,693)	(15,550)
		<u>42,610</u>	<u>5,761</u>	<u>48,371</u>	<u>125,101</u>
<b>NET CURRENT ASSETS</b>					
		<u>42,610</u>	<u>5,761</u>	<u>48,371</u>	<u>125,101</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>42,610</u>	<u>5,761</u>	<u>48,371</u>	<u>125,101</u>
<b>NET ASSETS</b>					
		<u>42,610</u>	<u>5,761</u>	<u>48,371</u>	<u>125,101</u>
<b>FUNDS</b>					
Unrestricted funds	6			42,610	119,340
Restricted funds				5,761	5,761
<b>TOTAL FUNDS</b>					
				<u>48,371</u>	<u>125,101</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2024 and were signed on its behalf by:

H Nguyen Ban - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	145,817	-	145,817
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants Provided	118,560	-	118,560
Other	6,338	-	6,338
<b>Total</b>	<u>124,898</u>	<u>-</u>	<u>124,898</u>
<b>NET INCOME</b>	20,919	-	20,919
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	98,421	5,761	104,182
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>119,340</u>	<u>5,761</u>	<u>125,101</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b> £	<b>2022</b> £
Other debtors	<u>33,478</u>	<u>34,066</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b> £	<b>2022</b> £
Accrued expenses	<u>22,693</u>	<u>15,550</u>

**6. MOVEMENT IN FUNDS**

	At 1/11/22 £	Net movement in funds £	At 31/10/23 £
<b>Unrestricted funds</b>			
Unrestricted fund	119,340	(76,730)	42,610
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
<b>TOTAL FUNDS</b>	<u>125,101</u>	<u>(76,730)</u>	<u>48,371</u>

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	114,060	(190,790)	(76,730)
	<u>114,060</u>	<u>(190,790)</u>	<u>(76,730)</u>
<b>TOTAL FUNDS</b>	<u>114,060</u>	<u>(190,790)</u>	<u>(76,730)</u>

**Comparatives for movement in funds**

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
<b>Unrestricted funds</b>			
Unrestricted fund	98,421	20,919	119,340
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
	<u>104,182</u>	<u>20,919</u>	<u>125,101</u>
<b>TOTAL FUNDS</b>	<u>104,182</u>	<u>20,919</u>	<u>125,101</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	145,817	(124,898)	20,919
	<u>145,817</u>	<u>(124,898)</u>	<u>20,919</u>
<b>TOTAL FUNDS</b>	<u>145,817</u>	<u>(124,898)</u>	<u>20,919</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/21 £	Net movement in funds £	At 31/10/23 £
<b>Unrestricted funds</b>			
Unrestricted fund	98,421	(55,811)	42,610
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
	<u>104,182</u>	<u>(55,811)</u>	<u>48,371</u>
<b>TOTAL FUNDS</b>	<u>104,182</u>	<u>(55,811)</u>	<u>48,371</u>

## FLUXUS ART PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted fund	259,877	(315,688)	(55,811)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>259,877</u>	<u>(315,688)</u>	<u>(55,811)</u>

#### 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

**FLUXUS ART PROJECTS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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	<b>2023</b>	<b>2022</b>
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	114,060	145,817
<b>Total incoming resources</b>	<u>114,060</u>	<u>145,817</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants Provided	184,615	118,560
<b>Support costs</b>		
<b>Management</b>		
Advertising	3,102	3,360
<b>Finance</b>		
Bank charges	176	229
<b>Other</b>		
Sundries	77	13
<b>Governance costs</b>		
Accountancy and legal fees	2,820	2,736
Total resources expended	<u>190,790</u>	<u>124,898</u>
<b>Net (expenditure)/income</b>	<u>(76,730)</u>	<u>20,919</u>

This page does not form part of the statutory financial statements

**FLUXUS ART PROJECTS**

England & Wales - Charity number 1115982

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# Accounts

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**REGISTERED COMPANY NUMBER: 05814069 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1115982**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022**  
**FOR**  
**FLUXUS ART PROJECTS**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

**FLUXUS ART PROJECTS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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## FLUXUS ART PROJECTS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The charity's objects are :

1. To advance the education of the public in the subject of all forms of contemporary art.
2. To promote the appreciation and understanding of art for the benefit of the public by providing support, assistance, maintenance and grants for museums and art galleries.

The trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit by reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **ACHIEVEMENT AND PERFORMANCE**

Further events promoting the charity's objects are being planned for the future. Charitable income amounted to £145,817 and at the balance sheet date reserves amounted to £125,101. The trustees are of the opinion that such reserves are sufficient to meet ongoing commitments as they fall due.

#### **FINANCIAL REVIEW**

It is the policy of the trustees to maintain funds at a level sufficient to enable the charity to meet its liabilities as and when they fall due and to continue its charitable activities in the future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The charity is administered by the Board of Trustees which is its governing body. There are no paid employees and the Trustees meet regularly to discuss and implement policy. Trustees are appointed to the Board in accordance with the Memorandum and Articles of Association and are recruited on the basis of personal recommendation. New Trustees receive informal induction from existing Trustees and training needs are assessed and met as required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £ 10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05814069 (England and Wales)

**FLUXUS ART PROJECTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**Registered Charity number**

1115982

**Registered office**

C/O Institut Francais Du Royaume Uni  
Ambassade de France, Service Culturel  
23 Cromwell Street  
London  
SW7 2EL

**Trustees**

E R Carrey Thomas  
A A P D'Albis Ganem  
R M Fairbairn  
L L V Issaurat  
J Lemaitre  
L O'Hana (resigned 23/6/2023)  
V M F P Parke  
C Petitgas (resigned 20/6/2022)  
J E Quinn (resigned 25/11/2022)  
M Hennequet  
H Nguyen Ban Director (appointed 23/5/2022)

**Independent Examiner**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

Approved by order of the board of trustees on 27 July 2023 and signed on its behalf by:

H Nguyen Ban - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLUXUS ART PROJECTS

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## **Independent examiner's report to the trustees of Fluxus Art Projects ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suganya Paraneetharan

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

27 July 2023

**FLUXUS ART PROJECTS****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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	<b>Notes</b>	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		145,817	-	145,817	100,659
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON Charitable activities</b>					
Grants Provided		118,560	-	118,560	83,824
Other		6,338	-	6,338	11,158
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		124,898	-	124,898	94,982
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>		20,919	-	20,919	5,677
		<hr/>	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		98,421	5,761	104,182	98,505
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		119,340	5,761	125,101	104,182
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**FLUXUS ART PROJECTS****BALANCE SHEET  
31 OCTOBER 2022**

	<b>Notes</b>	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>CURRENT ASSETS</b>					
Debtors	4	34,066	-	34,066	42,433
Cash at bank		100,824	5,761	106,585	78,106
		<u>134,890</u>	<u>5,761</u>	<u>140,651</u>	<u>120,539</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(15,550)	-	(15,550)	(16,357)
		<u>119,340</u>	<u>5,761</u>	<u>125,101</u>	<u>104,182</u>
<b>NET CURRENT ASSETS</b>					
		<u>119,340</u>	<u>5,761</u>	<u>125,101</u>	<u>104,182</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>119,340</u>	<u>5,761</u>	<u>125,101</u>	<u>104,182</u>
<b>NET ASSETS</b>		<u>119,340</u>	<u>5,761</u>	<u>125,101</u>	<u>104,182</u>
<b>FUNDS</b>	6				
Unrestricted funds				119,340	98,421
Restricted funds				<u>5,761</u>	<u>5,761</u>
<b>TOTAL FUNDS</b>				<u>125,101</u>	<u>104,182</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2023 and were signed on its behalf by:

H Nguyen Ban - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	100,659	-	100,659
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants Provided	83,824	-	83,824
Other	11,158	-	11,158
<b>Total</b>	<u>94,982</u>	<u>-</u>	<u>94,982</u>
<b>NET INCOME</b>	5,677	-	5,677
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	92,744	5,761	98,505
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>98,421</u>	<u>5,761</u>	<u>104,182</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>34,066</u>	<u>42,433</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accrued expenses	<u>15,550</u>	<u>16,357</u>

**6. MOVEMENT IN FUNDS**

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
<b>Unrestricted funds</b>			
Unrestricted fund	98,421	20,919	119,340
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
<b>TOTAL FUNDS</b>	<u>104,182</u>	<u>20,919</u>	<u>125,101</u>

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	145,817	(124,898)	20,919
<b>TOTAL FUNDS</b>	<u>145,817</u>	<u>(124,898)</u>	<u>20,919</u>

**Comparatives for movement in funds**

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
<b>Unrestricted funds</b>			
Unrestricted fund	92,744	5,677	98,421
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
<b>TOTAL FUNDS</b>	<u>98,505</u>	<u>5,677</u>	<u>104,182</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	100,659	(94,982)	5,677
<b>TOTAL FUNDS</b>	<u>100,659</u>	<u>(94,982)</u>	<u>5,677</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/20 £	Net movement in funds £	At 31/10/22 £
<b>Unrestricted funds</b>			
Unrestricted fund	92,744	26,596	119,340
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
<b>TOTAL FUNDS</b>	<u>98,505</u>	<u>26,596</u>	<u>125,101</u>

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted fund	246,476	(219,880)	26,596
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>246,476</u>	<u>(219,880)</u>	<u>26,596</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2022.

**FLUXUS ART PROJECTS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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	<b>2022</b>	<b>2021</b>
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	145,817	100,659
<b>Total incoming resources</b>	<u>145,817</u>	<u>100,659</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants Provided	118,560	82,704
<b>Support costs</b>		
<b>Management</b>		
Advertising	3,360	8,694
<b>Finance</b>		
Bank charges	229	171
<b>Other</b>		
Sundries	13	13
Travelling Costs	-	1,120
	<u>13</u>	<u>1,133</u>
<b>Governance costs</b>		
Accountancy and legal fees	2,736	2,280
Total resources expended	<u>124,898</u>	<u>94,982</u>
<b>Net income</b>	<u><u>20,919</u></u>	<u><u>5,677</u></u>

This page does not form part of the statutory financial statements

**FLUXUS ART PROJECTS**

England & Wales - Charity number 1115982

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# Accounts

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**REGISTERED COMPANY NUMBER: 05814069 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1115982**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021**  
**FOR**  
**FLUXUS ART PROJECTS**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

**FLUXUS ART PROJECTS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2021**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The charity's objects are :

1. To advance the education of the public in the subject of all forms of contemporary art.
2. To promote the appreciation and understanding of art for the benefit of the public by providing support, assistance, maintenance and grants for museums and art galleries.

The trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit by reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**ACHIEVEMENT AND PERFORMANCE**

Further events promoting the charity's objects are being planned for the future. Charitable income amounted to £100,659 and at the balance sheet date reserves amounted to £104,182. The trustees are of the opinion that such reserves are sufficient to meet ongoing commitments as they fall due.

**FINANCIAL REVIEW**

It is the policy of the trustees to maintain funds at a level sufficient to enable the charity to meet its liabilities as and when they fall due and to continue its charitable activities in the future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The charity is administered by the Board of Trustees which is its governing body. There are no paid employees and the Trustees meet regularly to discuss and implement policy. Trustees are appointed to the Board in accordance with the Memorandum and Articles of Association and are recruited on the basis of personal recommendation. New Trustees receive informal induction from existing Trustees and training needs are assessed and met as required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £ 10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05814069 (England and Wales)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Registered Charity number**

1115982

**Registered office**

C/O Institut Francais Du Royaume Uni  
Ambassade de France, Service Culturel  
23 Cromwell Street  
London  
SW7 2EL

**Trustees**

E R Carrey Thomas  
A A P D'Albis Ganem  
R M Fairbairn  
L L V Issaurat  
J Lemaitre  
L O'Hana  
V M F P Parke  
C Petitgas (resigned 20/6/2022)  
J E Quinn  
M Hennequet  
H Nguyen Ban (appointed 23/5/2022)

**Independent Examiner**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:

H Nguyen Ban - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FLUXUS ART PROJECTS**

---

**Independent examiner's report to the trustees of Fluxus Art Projects ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nithi Anandan  
Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

30 August 2022

FLUXUS ART PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		100,659	-	100,659	146,531
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grants Provided		83,824	-	83,824	99,043
Other		11,158	-	11,158	9,615
<b>Total</b>		94,982	-	94,982	108,658
<b>NET INCOME</b>		5,677	-	5,677	37,873
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		92,744	5,761	98,505	60,632
<b>TOTAL FUNDS CARRIED FORWARD</b>		98,421	5,761	104,182	98,505

The notes form part of these financial statements

**BALANCE SHEET**  
**31 OCTOBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	42,433	-	42,433	52,859
Cash at bank		72,345	5,761	78,106	52,522
		<u>114,778</u>	<u>5,761</u>	<u>120,539</u>	<u>105,381</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(16,357)	-	(16,357)	(6,876)
		<u>98,421</u>	<u>5,761</u>	<u>104,182</u>	<u>98,505</u>
<b>NET CURRENT ASSETS</b>					
		<u>98,421</u>	<u>5,761</u>	<u>104,182</u>	<u>98,505</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>98,421</u>	<u>5,761</u>	<u>104,182</u>	<u>98,505</u>
<b>NET ASSETS</b>					
		<u>98,421</u>	<u>5,761</u>	<u>104,182</u>	<u>98,505</u>
<b>FUNDS</b>					
Unrestricted funds	6			98,421	92,744
Restricted funds				5,761	5,761
<b>TOTAL FUNDS</b>					
				<u>104,182</u>	<u>98,505</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

H Nguyen Ban - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	146,531	-	146,531
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants Provided	99,043	-	99,043
Other	9,615	-	9,615
<b>Total</b>	<u>108,658</u>	<u>-</u>	<u>108,658</u>
<b>NET INCOME</b>	37,873	-	37,873
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	54,871	5,761	60,632
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>92,744</u>	<u>5,761</u>	<u>98,505</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>42,433</u>	<u>52,859</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>16,357</u>	<u>6,876</u>

6. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
<b>Unrestricted funds</b>			
Unrestricted fund	92,744	5,677	98,421
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
<b>TOTAL FUNDS</b>	<u>98,505</u>	<u>5,677</u>	<u>104,182</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2021

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	100,659	(94,982)	5,677
<b>TOTAL FUNDS</b>	<u>100,659</u>	<u>(94,982)</u>	<u>5,677</u>

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
<b>Unrestricted funds</b>			
Unrestricted fund	54,871	37,873	92,744
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
<b>TOTAL FUNDS</b>	<u>60,632</u>	<u>37,873</u>	<u>98,505</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted fund	146,531	(108,658)	37,873
<b>TOTAL FUNDS</b>	<u>146,531</u>	<u>(108,658)</u>	<u>37,873</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/19 £	Net movement in funds £	At 31/10/21 £
<b>Unrestricted funds</b>			
Unrestricted fund	54,871	43,550	98,421
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
<b>TOTAL FUNDS</b>	<u>60,632</u>	<u>43,550</u>	<u>104,182</u>

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted fund	247,190	(203,640)	43,550
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>247,190</u>	<u>(203,640)</u>	<u>43,550</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2021.

**FLUXUS ART PROJECTS**

England & Wales - Charity number 1115982

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# Accounts

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**REGISTERED COMPANY NUMBER: 05814069 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1115982**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020  
FOR  
FLUXUS ART PROJECTS**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

**FLUXUS ART PROJECTS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2020**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The charity's objects are :

1. To advance the education of the public in the subject of all forms of contemporary art.
2. To promote the appreciation and understanding of art for the benefit of the public by providing support, assistance, maintenance and grants for museums and art galleries.

The trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit by reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**ACHIEVEMENT AND PERFORMANCE**

Further events promoting the charity's objects are being planned for the future. Charitable income amounted to £146,531 and at the balance sheet date reserves amounted to £98,685. The trustees are of the opinion that such reserves are sufficient to meet ongoing commitments as they fall due.

**FINANCIAL REVIEW**

It is the policy of the trustees to maintain funds at a level sufficient to enable the charity to meet its liabilities as and when they fall due and to continue its charitable activities in the future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The charity is administered by the Board of Trustees which is its governing body. There are no paid employees and the Trustees meet regularly to discuss and implement policy. Trustees are appointed to the Board in accordance with the Memorandum and Articles of Association and are recruited on the basis of personal recommendation. New Trustees receive informal induction from existing Trustees and training needs are assessed and met as required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £ 10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05814069 (England and Wales)

**Registered Charity number**

1115982

**Registered office**

C/O Institut Francais Du Royaume Uni  
Ambassade de France, Service Culturel  
23 Cromwell Street  
London  
SW7 2EL

**Trustees**

E R Carrey Thomas  
A A P D'Albis Ganem  
R M Fairbairn  
L L V Issaurat  
J Lemaitre  
L O'Hana  
V M F P Parke  
C Petitgas  
J E Quinn  
M Hennequet (appointed 16/1/2020)

**Independent Examiner**

Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

Approved by order of the board of trustees on 5 July 2021 and signed on its behalf by:

C Petitgas - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLUXUS ART PROJECTS

---

## Independent examiner's report to the trustees of Fluxus Art Projects ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nithi Anandan  
Anandan Cullen & Co Limited  
The Old School House  
6 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

5 July 2021

**FLUXUS ART PROJECTS****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2020 Total funds</b>	<b>2019 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		146,531	-	146,531
Other income		-	-	350
<b>Total</b>		<u>146,531</u>	<u>-</u>	<u>146,531</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Grants Provided		99,043	-	99,043
Other		9,615	-	2,219
<b>Total</b>		<u>108,658</u>	<u>-</u>	<u>108,658</u>
<b>NET INCOME</b>		<u>37,873</u>	<u>-</u>	<u>20,213</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		54,871	5,761	60,632
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>92,744</u></u>	<u><u>5,761</u></u>	<u><u>98,505</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 OCTOBER 2020**

		<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2020 Total funds</b>	<b>2019 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	4	52,859	-	52,859	-
Cash at bank		46,761	5,761	52,522	62,660
		<u>99,620</u>	<u>5,761</u>	<u>105,381</u>	<u>62,660</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(6,876)	-	(6,876)	(2,028)
		<u>92,744</u>	<u>5,761</u>	<u>98,505</u>	<u>60,632</u>
<b>NET CURRENT ASSETS</b>					
		<u>92,744</u>	<u>5,761</u>	<u>98,505</u>	<u>60,632</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>92,744</u>	<u>5,761</u>	<u>98,505</u>	<u>60,632</u>
<b>NET ASSETS</b>					
		<u>92,744</u>	<u>5,761</u>	<u>98,505</u>	<u>60,632</u>
<b>FUNDS</b>					
	6			92,744	54,871
Unrestricted funds				5,761	5,761
Restricted funds				<u>98,505</u>	<u>60,632</u>
<b>TOTAL FUNDS</b>					
				<u>98,505</u>	<u>60,632</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2021 and were signed on its behalf by:

C Petitgas - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**FLUXUS ART PROJECTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	104,704	-	104,704
Other income	350	-	350
<b>Total</b>	<u>105,054</u>	<u>-</u>	<u>105,054</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants Provided	82,622	-	82,622
Other	2,219	-	2,219
<b>Total</b>	<u>84,841</u>	<u>-</u>	<u>84,841</u>
<b>NET INCOME</b>	<u>20,213</u>	<u>-</u>	<u>20,213</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	34,658	5,761	40,419
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>54,871</u></u>	<u><u>5,761</u></u>	<u><u>60,632</u></u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Other debtors	<u>52,859</u>	<u>-</u>

**FLUXUS ART PROJECTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued expenses	6,876	2,028
	<u>6,876</u>	<u>2,028</u>

**6. MOVEMENT IN FUNDS**

	<b>At 1/11/19</b>	<b>Net movement in funds</b>	<b>At 31/10/20</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Unrestricted fund	54,871	37,873	92,744
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
	<u>60,632</u>	<u>37,873</u>	<u>98,505</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Unrestricted fund	146,531	(108,658)	37,873
	<u>146,531</u>	<u>(108,658)</u>	<u>37,873</u>

**Comparatives for movement in funds**

	<b>At 1/11/18</b>	<b>Net movement in funds</b>	<b>At 31/10/19</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Unrestricted fund	34,658	20,213	54,871
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
	<u>40,419</u>	<u>20,213</u>	<u>60,632</u>

**FLUXUS ART PROJECTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted fund	105,054	(84,841)	20,213
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>105,054</u>	<u>(84,841)</u>	<u>20,213</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1/11/18 £</b>	<b>Net movement in funds £</b>	<b>At 31/10/20 £</b>
<b>Unrestricted funds</b>			
Unrestricted fund	34,658	58,086	92,744
<b>Restricted funds</b>			
Restricted Funds	5,761	-	5,761
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>40,419</u>	<u>58,086</u>	<u>98,505</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted fund	251,585	(193,499)	58,086
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>251,585</u>	<u>(193,499)</u>	<u>58,086</u>

**FLUXUS ART PROJECTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2020.