

Klassic Income and Expenditure Account

	12 months to 31.05.21	12 months to 31.05.20
Income		
Funds raised	1,603	12,384
Grants and subscriptions received	30,524	19,104
Bank Interest received	11	62
	<u>32,138</u>	<u>31,550</u>
Less		
Expenditure		
Planning application		
Insurance	841	801
Utilities	2,266	752
Maintenance and cleaning	17,289	11,938
Misc expenses		
Bank charges		
	<u>20,396</u>	<u>13,491</u>
	<u>11,742</u>	<u>18,059</u>
Less Depreciation	-26,447	-24,708
Add Grant Amortisation	22,325	22,325
Surplus/Deficit	<u>7,619</u>	<u>15,676</u>

Klassic Balance Sheet

	Note	31.05.21	31.05.20
Land		65000	65,000
Buildings	1	339,953	359,894
Grounds	1	55,837	59,396
Fixtures and Fittings	1	27,460	26,868
		<u>488,250</u>	<u>511,158</u>
Bank Accounts			
Community		21,780	8,589
Money Manager		49,459	54,448
		<u>71,239</u>	<u>63,037</u>
Total Assets		<u>559,489</u>	<u>574,195</u>
Liabilities			
Evolve		48,000	48,000
Grants	2	362,876	385,200
		<u>410,876</u>	<u>433,200</u>
Assets less Liabilities		<u>148,614</u>	<u>140,995</u>
Members' Funds			
B/fwd		140,995	125,319
Surplus/Deficit		7,619	15,676
C/fwd		<u>148,614</u>	<u>140,995</u>

Prepared and audited 14.10.21


Ellen P Tatterton FCCA

Klassik Fixed Assets and Grants

Note 1 :Fixed Assets

YE 31.05.21

Cost BF 01.06.20	88,976	506,610	35,318	630,904
Additions	0	0	3,539	3,539
Cost CF	88,976	506,610	38,857	634,443

Depreciation BF	29,580	146,716	8,450	184,746
Charge	3,559	19,941	2,947	26,447
Depreciation CF	33,139	166,657	11,397	211,193

YE 31.05.21 NBV	55,837	339,953	27,460	423,250
------------------------	--------	---------	--------	---------

Note 2: Grants

YE 31.05.19

Received BF 01.06.18	548,378
Additions	3,895
Received CF	552,273

Amortisation BF	122,813
Period	21,935
Amortisation CF	144,748

YE 31.05.19 NBV	407,525
------------------------	---------

YE 31.05.21

Received BF 01.06.20	552,273
Additions	0
Received CF	552,273

Amortisation BF	167,073
Period	22,325
Amortisation CF	189,398

YE 31.05.21 NBV	362,876
------------------------	---------