

**EAST DEVON CITIZENS ADVICE BUREAU**  
**(A company limited by**  
**guarantee)**

**Operating as**

**CITIZENS ADVICE EAST DEVON**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Charity No: 1115963**  
**Company No: 05820956**  
**(England and Wales)**

***DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025***

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## **DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

### **LEGAL AND ADMINISTRATIVE DETAILS**

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**Registered charity number:** 1115963

**Registered company number:** 05820956

**Legal status:** East Devon Citizens Advice Bureau was originally registered as a charity on 13 March 1978. It was incorporated under the Companies Act 1985 as a private Company limited by guarantee on 18 May 2006. As a result, the charity was re-registered from 30 August 2006 to reflect its new legal status, the assets and liabilities of the old charity being transferred to the new charity from 1 December 2006. On 1 April 2008 East Devon CAB merged with Exmouth CAB maintaining the EDCAB Charity and Company registration numbers but changing its name to Citizens Advice Service East Devon. On 18 September 2010 the name reverted to East Devon Citizens Advice Bureau.

#### **Directors/Trustees**

**Directors and Trustees:** Directors of the company are also members of the company. Where a director was in post for part of the year this is shown in parenthesis. Where there is no parenthesis, the director was in post for the whole year.

Mary Punton (Chair) (deceased 15<sup>th</sup> November 2024)  
 Alexander Alder-Westlake (to March 21st 2025)  
 Edwina Bradshaw (to 19<sup>th</sup> November 2024)  
 Andrew Duffy  
 John Holme  
 Dr. Bettina Kluettgens (to July 16<sup>th</sup> 2024)  
 Christopher Ward (from 20<sup>th</sup> March 2024)  
 Sheila Whelan  
 Robert Boyd (from 1<sup>st</sup> October 2024)  
 Julia Woodbridge (from 1<sup>st</sup> October 2024 to 18<sup>th</sup> February 2025)

**Company Secretary:** Dean Stewart

**DIRECTORS' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**LEGAL AND ADMINISTRATIVE DETAILS**

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**Registered address:** 67 Exeter Road  
Exmouth  
Devon  
EX8 1QD

**Bankers:** CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Independent Examiner:** On Target Accounting Ltd  
105, Chineway Gardens  
Ottery St Mary  
Devon  
EX11 1JJ

## **DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

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### **DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

#### **Report of the Trustee Directors**

The Trustees who are directors for Company Law purposes, have pleasure in presenting their report along with financial statements for the year ended **31 March 2025**. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Status**

The company is limited by guarantee and has no shareholding. It is also a registered charity. The Charity's objects and regulations are set out in the company's memorandum and Articles **approved on 19 January 2022** and agreed by National Citizens Advice with the Charity Commission. The company is the successor to the earlier non-incorporated charity which ceased to operate on 30 November 2006 and its assets and funds transferred to the present charity.

#### **Structure, governance and management**

Citizens Advice East Devon is a member of the National Association of Citizens Advice ('Citizens Advice') and is regulated and inspected by the association. In addition, the charity is authorised and regulated by the Financial Conduct Authority (FRN: 617590) and registered with the Information Commissioner's Office.

The charity is governed by a board of directors/trustees who appoint a manager to execute policies and to be responsible for day to day management of the charity's activities. The charity's main office is located in Exmouth.

#### **Objectives and activities**

The charity is established for the purpose of benefitting the community in East Devon (the area of benefit)

- a. By advancing the education of the public in matters relating to mental, physical and social welfare
- b. By relieving poverty

The main activities in relation to these objectives are

- a. We aim to provide the advice people need for the problems they face, and to improve the policies and practices that affect people's lives
- b. We also take part in campaigns for changes to policy and practice that benefit millions of people each year nationally by conducting effective, influential, and award-winning evidence-based social policy work

#### **Public Benefit**

In planning our activities for the year, we kept in mind Charity Commission guidance on public benefit at our trustees' meetings.

The focus of our activities remains to provide free, independent, confidential and impartial advice to everyone on their rights and responsibilities. We value diversity, promote equality and challenge discrimination. Our aims are to provide the advice people need for the problems they face, and to improve the policies and practices that affect people's lives. This benefits thousands of people each year, in East Devon. Clients often report improved health and increased confidence after receiving advice, both which reduce the demand for health services and contribute to happier, more integrated communities. In fact, the service saves time and money for society and stakeholders in many ways, for example, by preventing homelessness, avoiding legal action and helping people to fill in official forms.

Our activities remain open to all members of the community regardless of race, gender, disability, sexual orientation, age or nationality. We provide our services free to all, they are confidential, impartial and independent.

### **Report of the Chair of Trustees**

2024 and the start of 2025 have been very challenging and difficult times for Citizens Advice East Devon. In November our chair, Mary Puntton was suddenly taken ill and passed away a few days later. Mary was a passionate and committed supporter of Citizens Advice and led the organization with diligence, compassion and a determination to "do things right". Her contribution was immense and she is very sadly missed. We were unable to recruit a new chair before the end of the financial year, and we are grateful to Sheila Whelan and John Holme who stepped in to ensure that all trustees were able to oversee the organization.

In May 2025 we were able to secure David Incoll as our new chair.

Firstly, I would like to give my thanks to all of you who put so much effort into Citizens Advice East Devon. I know that I am very fortunate to have a loyal group of experienced and dedicated volunteers, a committed and conscientious staff team and an insightful and constructively challenging Board of Trustees who bring a wide range of experience to their role.

I would like to take this opportunity to thank all our funders who continue to provide financial support despite having to deal with their own financial challenges. Our main funders, Devon County Council and East Devon District Council, actively promote CAED as the primary provider of independent advice that is free at the point of delivery. I am also grateful for the funding that comes from some Town and Parish Councils who recognise the importance of our service to their residents.

However, in late summer 2024 it became apparent that funding for the charity sector was becoming harder to secure, and we realised that we would not hit our funding targets for 2024/25. The Finance Committee made recommendations to the board that changes would have to be made to the organization to ensure its survival.

The CEO together with the Treasurer created a restructure plan which took into account a forecast shortfall in income of around £100,000 – a third of our operating budget. This would lead to a large deficit at the end of the year and the current expenditure levels would not be sustainable. The plan will reduce salary expenditure by a third, necessitate a new office location in Honiton and give other savings. This plan was approved by the board and delivered by the CEO in the last quarter of 2024/25.

Therefore, although we continue to face hard times, we are now in a far better place to meet the challenges ahead.

We have completed our Year 3 Leadership Self Assessment (LSA), which is a process led by national Citizens Advice that gives us a further 3 years of accreditation with the Advice Quality Standard. We are also overseen by the FCA and the ICO and remain the only organisation in East Devon who are regulated and monitored and assessed on the quality of advice that is offered.

Our Parent Support project continues to help hundreds of families across East Devon and we recently helped our 1,000th child. We work with the statutory bodies in the Team Around the Family and make sure that any debt, benefit, housing, employment or family issues that may exist are helped with.

Discussions continue across Devon where there are currently 6 separate offices to ensure that the advice offer is standardized across the region and that clients continue to get the very best service while back-office functions and processes are aligned to ensure the best value and most efficient delivery mechanisms are in place.

Looking ahead, challenges are fast approaching from all directions but with the continued and much appreciated financial support from Devon County Council, and East Devon District Council our staff and volunteers will continue to deliver the best possible outcomes to our residents who need our help and advice.

Once again, thank you for your support in 2024/25.

## **DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

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### **Investment policy**

The charity has the power to make any investment that the directors see fit.

### **Reserves policy**

The trustees intend that there should be set aside in the medium term an amount equivalent to four months operating expenditure. Unrestricted funds are designated for equipment replacement, contractual commitments e.g. Staff salaries and premises to provide for the possibility of relocating, and, on a temporary basis, unrestricted funds have in addition been designated to establish pro-active debt advice.

### **Risk management**

The Directors have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

### **Review of transactions and financial position**

2024 /25 was a very difficult year for the Charity from a financial perspective. Our reserves at the end of the previous year were unusually high at £203 thousand and they were also distorted by certain "one-off" items. We had thus always expected our reserves to fall and had planned that they would decrease to £119 thousand. In the event they fell to £56 thousand, and the difference of £63 thousand is explained by a fall in income against our planned figures. Income from our major donors, East Devon District and Devon County Council was more or less as expected, but we had budgeted an ambitious - though realistic in the light of previous experience - £131 thousand for income from other sources – chiefly by bidding for 3<sup>rd</sup> sector funding donors and for specific projects and contracts. These sources virtually dried up, which was reported not just by other Citizens Advice trusts, but by many other charities across the country: the funds were simply not there to bid for, and we achieved only £34 thousand from these sources. More positively, due to tight financial reporting and the work of the finance committee, the problem was noticed by the summer, and work began on stabilizing our position by reducing costs. These were held down in the current year, but we also had to take the difficult decision, following consultation with staff and volunteers, to reduce staff hours of work, including making one person redundant. Because of this, while we are not clear of financial difficulties, and have some testing targets to come, we face the coming year in a more secure position. The work of the finance committee; keeping careful focus on cashflow; the involvement of key staff; and a focus on other opportunities for fund raising will continue to be vital in ensuring our financial stability, in 2025 / 26 and the years following.

## **DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

### **Trustees' responsibilities in relation to the financial statements**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement as to disclosure to our Independent Examiners**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report, of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and Statement of Recommended Practice - Accounting and Reporting by Charities and was approved by the Directors and signed on their behalf by:


Signed:

Date:

  
26 October 2025

Signed

Date:

  
26 October 2025



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DEVON CITIZENS  
ADVICE BUREAU ('the charity') FOR THE YEAR ENDED 31 MARCH 2025**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on the following pages 10-17.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NAME: Sam Blackford FCA  
OF: On Target Accounting Ltd

ADDRESS: 105 Chineway Gardens, Ottery St. Mary  
Devon, EX11 1JJ

SIGNED:



DATE: 9 October 2025

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted 2024/25 £	Restricted 2024/25 £	Total 2024/25 £	Total 2023/24 £
	<b>Notes</b>				
<b>Incoming from:</b>					
Grants and contracts		168,264	-	168,264	256,528
Donations		1,759	-	1,759	31,879
Other income		4,847	-	4,847	3,584
<b>Total</b>	<b>3</b>	<b>174,870</b>	<b>-</b>	<b>174,870</b>	<b>291,991</b>
<b>Expenditure on:</b>					
Charitable activities	4,5,6,7	322,441	-	322,441	244,266
<b>Total</b>		<b>322,441</b>	<b>-</b>	<b>322,441</b>	<b>244,266</b>
Net gains/(losses) on investments	10	-	-	-	-
<b>Net Income/(expenditure)</b>		<b>(147,571)</b>	<b>-</b>	<b>(147,571)</b>	<b>47,725</b>
Transfers between funds	11,12	-	-	-	-
Net movement in funds		<b>(147,571)</b>	<b>-</b>	<b>(147,571)</b>	<b>47,725</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		203,437	-	203,437	155,712
<b>Total funds carried forward</b>	<b>11</b>	<b>55,866</b>	<b>-</b>	<b>55,866</b>	<b>203,437</b>
		=====	=====	=====	=====

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Notes	2024/25 £	2023/24 £
<b>Tangible Fixed Assets</b>			
Fixtures Fittings and Equipment			
At Cost		7,863	4,363
Depreciation		(4,363)	(4,363)
		<u>3,500</u>	<u>-</u>
<b>Current assets</b>			
Investments	8	-	-
Prepayments and accrued income	9	-	-
Cash at bank and in hand		57,661	204,978
		<u>57,661</u>	<u>204,978</u>
<b>Creditors: Amount falling due within one year</b>	10	(5,295)	(1,541)
<b>Net current assets</b>		<u>52,366</u>	<u>203,437</u>
<b>Net assets</b>		<u>55,866</u>	<u>203,437</u>
<b>Represented by:</b>			
Unrestricted fund	11	55,866	203,437
Restricted funds	12	-	-
		<u>55,866</u>	<u>203,437</u>

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The directors and trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on: 26<sup>th</sup> October 2025

Director



Director



Company Registration No: 05820956

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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### **1. Company status**

The charity is a company limited by guarantee. The directors of the company are named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### **2. Accounting policies**

#### **a. Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 – Charities SORP (FRS 102) Second Edition and the Companies Act 2006.

The East Devon Citizens Advice Bureau meets the definition of a public benefit entity under FRS 102, Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **b. Reconciliation with previous Generally Accepted Accounting Practice and transition to FRS 102**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatement was considered necessary.

#### **c. Income**

##### *Donations and grants*

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

##### *Interest receivable*

Interest is included when receivable by the charity.

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

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### **2. Accounting policies (continued)**

#### **d. Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources. Expenses include VAT which cannot be recovered.

#### **e. Assets and liabilities**

These are included in the balance sheet at the following amounts:

- Other investments are included at fair value based on market value;
- Current assets at the lower of cost and net realisable value;
- Liabilities at their settlement value.

Items costing in excess of £1,000 and with an expected useful life of at least 5 years are recognised as Fixed Assets.

#### **f. Unrestricted funds**

Both income and capital may be used for the general purposes of the charity. Funds which are unrestricted are classified in line with the Charity's reserve policy.

These funds pay for administration of the affairs of the charity and for the various activities with which the charity is involved.

#### **g. Restricted Funds**

The charity's restricted funds represent those funds received for specific purposes, in line with note 2c above.

#### **h. Basic financial instruments**

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**3. Income 2024/25**

	Unrestricted	Restricted	Total	Total
	2024/25	2024/25	2024/25	2023/24
	£	£	£	£
<b>Donations</b>				
Donations	1,759	-	1,759	31,879
	<u>1,759</u>	<u>-</u>	<u>1,759</u>	<u>31,879</u>
<b>Grants and contracts</b>				
East Devon District Council	75,438	-	75,438	73,765
Devon County Council	66,058	-	66,058	69,849
Town and Parish Councils	15,580	-	15,580	9,500
Parent Support	4,000	-	4,000	5,000
Healthwatch	700	-	700	-
Household Support Fund	4,063	-	4,063	-
Children's Centre	-	-	-	13,000
Salvation Army	2,505	-	2,505	-
Food and Fuel Fund	-	-	-	14,112
Other Grants for Services	600	-	600	63,518
Ukraine Project	-	-	-	7,784
	<u>168,944</u>	<u>-</u>	<u>168,944</u>	<u>256,528</u>
<b>Other income</b>				
Bank Interest received	4,047	-	4,047	3,514
Other income	120	-	120	70
	<u>4,167</u>	<u>-</u>	<u>4,167</u>	<u>3,584</u>
<b>Investment Income</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOME</b>	<u>174,870</u>	<u>-</u>	<u>174,870</u>	<u>291,991</u>
	=====	=====	=====	=====

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**4. Expenditure 2024/25**

	Unrestricted	Restricted	Total	Total
	2024/25	2024/25	2024/25	2023/24
	£	£	£	£
<b>Fundraising expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Charitable Activities</b>				
Salaries (including NI & Pension)	216,100	0	216,100	163,168
Travel, Expenses and Subsistence	1,435	0	1,435	2,284
Other Staff & Volunteer costs	4,577	0	4,577	1,123
IT equipment and support	8,986	0	8,986	11,596
Insurance	3,503	0	3,503	2,026
Payroll / Accounting / Consultancy fees	1,392	0	1,392	10,401
Reference materials, subscriptions	1,719	0	1,719	2,224
Telephone & Communications	13,822	0	13,822	12,929
Other Office Costs	3,359	0	3,359	3,397
Rent	27,182	0	27,182	24,864
Heat & light	6,289	0	6,289	1,222
Cleaning, repairs and maintenance	6,593	0	6,593	1,226
Other Premises Costs	2,573	0	2,573	4,736
Independent Examiner	250	0	250	-500
Bank charges	120	0	120	120
Other Miscellaneous expenses	24,541	0	24,541	3,450
	106,341	0	106,341	81,098
<b>TOTAL EXPENDITURE</b>	<b>322,441</b>	<b>0</b>	<b>322,441</b>	<b>244,266</b>
	=====	=====	=====	=====

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

### 5. Analysis of Staff Costs and Remuneration of Key Management Personnel

	2024/25	2023/24
	£	£
Net Salaries and Wages	200,601	156,801
Employer's National Insurance Contributions	8,189	3,699
Employer's Pension Contributions	7,310	2,668
Total Salaries and Wages	216,100	163,168

The average number of employees was 13.0 (2022/23:12.5) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Bureau considers that its key management personnel comprise the trustees and The Chief Executive Officer. The trustees receive no payment and the total employment benefits including employer pension and employer's National Insurance contributions were £43,482 (2023/24: £41,292).

No employee had employee benefits exceeding £60,000 (2023/24: none)

In March 2025, we took the difficult decision to make our Advice Services Manager redundant. In line with our redundancy policy, she received before the end of the financial year, £6,721.58, and in addition a payment in lieu of notice of £4,481.05. These amounts are included in salary costs for the year.

### 6. Taxation

The company is a registered charity and as such is not liable for corporation tax.

### 7. Independent Examination

Fees of £250 for independent examination of these accounts have been provided and are included in expenditure for the year.

### 8. Investments

The organisation released its investments into the general reserves in the financial year 2016/17.

### 9. Debtors

	2024/25	2023/24
	£	£
Prepayments and accrued income	-	-

### 10. Creditors: amounts falling due within one year

	2024/25	2023/24
	£	£
Accruals and Deferred Income	3,835	896
Other Creditors	1,460	645
	5,295	1,541



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**11. Funds of the charity**

The funds of the charity are composed of the following: -

	Unrestricted £	Restricted £	Total £
Current assets	57,661	-	57,661
Current liabilities	(5,295)	-	(5,295)
	<u>52,366</u>	<u>-</u>	<u>52,366</u>

**12. Restricted Funds**

There was no income to nor expenditure from restricted funds in 2024/25, and no such funds at the start or end of the year.

**13. Designated Funds**

These funds are not legally restricted, but are those which the Board of Trustees has decided to dedicate to specific ends.

	At 1 April 2025 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Transformation Delivery Fund	10,000	-	-	(10,000)	-
Debt Advice Fund	30,000	-	(18,800)	-	11,200
Food and Fuel Fund	14,112	-	(13,833)	-	279

**14. Trustees' remuneration and expenses**

No Trustee received remuneration or expenses during the year.

**15. Related Party Transactions**

There were no transactions with related parties during the year.

