
LARK IN THE PARK (COMMUNITY PROJECTS)
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LARK IN THE **PARK** (COMMUNITY PROJECTS)
(A company limited by guarantee)

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LARK IN THE PARK (COMMUNITY PROJECTS)
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Mr R B Maxim Mr A R Sharratt Mrs O O Smart-Babalola Mr P Smith
Company registered number	5906292
Charity registered number	1115947
Registered office	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
Company secretary	NM Rogers
Accountants	Tax Assist Incorporated Financial Accountants 133 Station Road Sidcup Kent DA15 7AA
Bankers	Lloyds Bank 12 Sydenham Road London SE'26 5OD

LARK IN THE PARK (COMMUNITY PROJECTS)
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Activities undertaken to achieve objectives

The current primary activity is the running of an annual community project during the school summer holidays. This includes the involvement of over 100 volunteers and several churches and local organisations. The event involves activities for all age groups within the local community.

b. Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision, event organisation and fundraising.

Achievements and performance

a. Investment policy and performance

The charity currently holds no investments.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees review the level of reserves throughout the year and endeavour to ensure that there is sufficient working capital to cover any unexpected emergencies.

c. Financial Review

As at 31 March 2023, the trust had unrestricted funds of £12,162 (2023: £18,357) available. These funds **will** be carried forward and, hopefully, be used for an event in the summer of 2024.

LARK IN THE PARK (COMMUNITY PROJECTS)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15/8/2006

The charity's object and its principal activity during the year under review is to provide, or to assist in the provision of, facilities for the recreation, or other leisure time occupations of persons who have need of such facilities by reason of their youth, with the object of improving their quality of life.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Related party relationships

During the charity's main summer event it works with several local church's and charities.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LARK IN THE PARK (COMMUNITY PROJECTS)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the members of the board of Trustees on 31 December 2024 and signed on their behalf by:

R B Maxim
Trustee

LARK IN THE PARK (COMMUNITY PROJECTS)
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Lark in the Park (Community Projects) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 21 December 2024

P Rodgers

FFA

LARK IN THE PARK (COMMUNITY PROJECTS)
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	3	28,114	28,114	14,275
Other trading activities	4	4,612	4,612	7,830
Total income		32,726	32,726	22,105
Expenditure on:				
Charitable activities		38,921	38,921	27,791
Total expenditure		38,921	38,921	27,791
Net movement in funds		(6,195)	(6,195)	(5,686)
Reconciliation of funds:				
Total funds brought forward		18,357	18,357	24,043
Net movement in funds		(6,195)	(6,195)	(5,686)
Total funds carried forward		12,162	12,162	18,357

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

LARK IN THE PARK (COMMUNITY PROJECTS)
(A company limited by guarantee)
REGISTERED NUMBER: 5906292

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	-	697
		-	697
Current assets			
Debtors	9	-	4,704
Cash at bank and in hand		12,162	13,129
		12,162	17,833
Creditors: amounts falling due within one year	10	-	(173)
Not current assets		12,162	17,660
Total assets less current liabilities		12,162	18,357
Net assets excluding pension asset		12,162	18,357
Total net assets		12,162	18,357
Charity funds			
Restricted funds	11		
Unrestricted funds	11	12,162	18,357
Total funds		12,162	18,357

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

LARK IN THE PARK (COMMUNITY PROJECTS)

LARK IN THE PARK (COMMUNITY PROJECTS)
(A company limited by guarantee)
REGISTERED NUMBER: 5906292

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements were approved and authorised for issue by the Trustees on 31 December 2024 and

The notes on pages 9 to 15 form part of these financial statements.

LARK IN THE PARK (COMMUNITY PROJECTS)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Lark in the Park (Community Projects) is a charity set to facilitate the running of an annual community project during the school summer holidays, principally in the London Borough of Bexley.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lark in the Park (Community Projects) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

LARK IN THE PARK (COMMUNITY PROJECTS)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	25% Reducing balance basis
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2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £
Donations	28,114
<i>Total 2023</i>	<i>28,114</i>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £
Catering	2,095
Event Income	-
Tax Recoverable	2,517
Sale of Fixed Assets	-
Total 2023	4,612
<i>Total 2023</i>	<i>4,612</i>

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2022 £
Direct costs	31,740	7,181	38,921	27,791
<i>Total 2022</i>	<i>31,740</i>	<i>7,181</i>	<i>38,921</i>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Event Costs	16,076	16,076	4,360
Site Costs	8,320	8,320	8,344
Catering Costs	344	344	7,355
Gifts and Donations	7,000	7,000	680
Total 2024	31,740	31,740	20,739
<i>Total 2023</i>	20,739	20,739	

Analysis of support costs

	Activities 2024	Total funds 2024	<i>Total funds 2023</i>
	£	£	£
Depreciation	697	697	232
Motor and Travelling Expenses	698	698	1,714
Insurances	2,184	2,184	1,272
General Office Costs	3,006	3,006	2,454
Subscriptions and Advertising	204	204	468
Repairs and Maintenance	142	142	365
Legal and Professional fees	250	250	547
Total 2024	7,181	7,181	7,052
<i>Total 2023</i>	7,052	7,052	

6. Independent examiner's remuneration

LARK IN THE **PARK** (COMMUNITY PROJECTS)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been Incurred (2024 - £NIL).

8. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 April 2023	697
At 31 March 2024	-
Depreciation	
At 1 April 2023	697
Charge for the year	697
At 31 March 2024	-
Net book value	
At 31 March 2024	-
At 31 March 2023	697

9. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	-	180
Tax recoverable	-	4,524
	-	4,704

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Creditors: Amounts falling due within one year (continued)

	2024 £	2023 £
	£	£
Accruals and deferred income	-	173

11. Statement of funds

Statement of funds • current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	18,357	32,726	(38,921)	12,162

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	24,043	22,106	(27,791)	18,357

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	18,357	32,726	(38,921)	12,162

LARK IN THE PARK (COMMUNITY PROJECTS)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
General funds	24,043	22,106	(27,791)	18,357

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024	Total funds 2024
	£	£
Tangible fixed assets	-	-
Current assets	12,162	12,162
Creditors due within one year	-	-
Total	12,162	12,162

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£
Tangible fixed assets	697	697
Current assets	17,833	17,833
Creditors due within one year	(173)	(173)
Total	18,357	18,357