

TALBOT COMMUNITY CENTRE

England & Wales · Charity number 1115943

Details

Status	Registered
Legal form	Charitable company
Company number	04713045
Registered	2006-08-29
Register	View on the Charity Commission register

Contact

Address	Talbot Community Centre 9 Prince Road Kenfig Hill Bridgend CF33 6ED
Phone	01656749754
Email	talbotcommunitycentre@outlook.com
Website	www.talbotcc.co.uk

Activities

Objects: A TO PROMOTE THE BENEFIT OF THE INHABITANTS OF KENFIG HILL AND ITS NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;B TO SECURE THE MAINTENANCE AND DEVELOPMENT OF A COMMUNITY CENTRE AND TO EQUIP AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS;C TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.THE CHARITY SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION.

Activities: Talbot Community Centre has been completely refurbishment, with accessible facilities for all.We offer a rental facility to increase community activities and services. Additionally we operate a social/warm hub space for our community residents both young and old. The local WI meet here on the 2nd Tues of each month Pyle Community Council occupy office space at the rear of the Talbot Community

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, BRIDGEND.
- Bridgend

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,990	£37,408	-	-
2024-03-31	£34,223	£47,070	-	-
2023-03-31	£54,775	£58,195	-	-
2022-03-31	£36,424	£59,063	-	-
2021-03-31	£89,990	£81,166	-	-

Trustees

Name	Role	Appointed
Cheryl Yvonne Butcher		2022-04-02
Evelyn Harman		2016-05-24
Janet Mary Webber		2024-08-07
Michael Kendal		2025-01-05

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
TALBOT COMMUNITY CENTRE

Baker Knolly Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustee Report includes the Report of the Directors' as required by company law.

OBJECTIVES AND ACTIVITIES
Objectives and aims

The objects of the charity are:

1. To promote for the benefit of the inhabitants of Kenfig Hill and its neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

2. To secure the maintenance of development of a community centre and to equip and amange the same (whether alone or in co-operation with a local authority or other person or body).

3. To promote such other charitable purposes as may from time to time be determined. the Charity shall be non-party and non-sectarian in religion.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities

During the year, the organisation was fortunate to receive grant funding and donations amounting to £10,927 (2024: £7,665). This enabled, sports, wellbeing and other activities to take place.

The main funding source, in addition to the above grant funding, during 2024-2025 was hall hire (rental) income.

We would like to thank all our funders for their support of the centre and community during the last year.

We have continued to reach out to the community to find out how they feel about changes to our work and make sure that they still feel supported by the community centre. As such, we remain a constant in the community even in times of great uncertainty and we appreciate the support that we get from our members, trustees and third sector partners. We are always seeking new members and volunteers and consistently review the offer available to residents.

FINANCIAL REVIEW

Reserves policy

Free reserves have been used over this financial period to fund essential core staffing costs and running costs of the centre. At the 31st March 2025 free reserves were £17,134 (2024: £4,628). There is currently no reserves policy. An appropriate policy is being formulated by the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered in England & Wales.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision making process and the business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

Organisational structure

The Trustee Board is made up of three stakeholders of the village representing a cross section of local interests and skills. The quorum necessary for the transaction of business of the Board is 3, and the maximum number of Board members is 9. Up to three persons may be co-opted between one Annual General Meeting and the next. The Annual General Meetings will be held as soon as practicable after the year ended 31st March.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04713045 (England and Wales)

Registered Charity number

1115943

Registered office

9 Prince Road

Kenfig Hill

Bridgend

Mid Glamorgan

CF33 6ED

Trustees

E Harman

Councillor J A Gebbie Chair to 07.08.24 (resigned 7.8.24)

G E Hewitt (resigned 9.5.25)

C Y Butcher

G Bradshaw (resigned 31.12.24)

J Webber (appointed 7.8.24)

J Williams (appointed 7.8.24) (resigned 16.6.25)

F Pegg (appointed 7.8.24) (resigned 22.9.25)

Day to Day Management

Jackie McManus - Centre Manager

Independent Examiner

Richard Knoyle ACA FCCA

Baker Knoyle Chartered Accountants

Orbit Business Centre

Merthyr Tydfil

CF48 1DL

Approved by order of the board of trustees on 12 November 2025 and signed on its behalf by:



J Webber - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TALBOT COMMUNITY CENTRE**

Independent examiner's report to the trustees of Talbot Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL
12 November 2025

TALBOT COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

2024	2025				
Total funds	Total funds	Restricted funds	Unrestricted funds	Notes	
£	£	£	£		
				2	INCOME AND ENDOWMENTS FROM
7,665	10,927	7,000	3,927		Donations and legacies
26,478	29,414	-	29,414	3	Other trading activities
80	49	-	49	4	Investment income
-	600	-	600		Other income
34,223	40,990	7,000	33,990		Total
					EXPENDITURE ON
47,070	37,408	14,585	22,823		Charitable activities
					Community Centre Activities
(12,847)	3,582	(7,585)	11,167		NET INCOME/(EXPENDITURE)
172,250	159,403	82,553	76,850		RECONCILIATION OF FUNDS
					Total funds brought forward
159,403	162,985	74,968	88,017		TOTAL FUNDS CARRIED FORWARD

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	2025	2024
FIXED ASSETS			
Tangible assets	10	145,850	149,774
CURRENT ASSETS			
Debtors	11	216	-
Cash at bank		18,502	11,250
CREDITORS			
Amounts falling due within one year	12	(1,583)	(1,621)
NET CURRENT ASSETS		17,135	9,629
TOTAL ASSETS LESS CURRENT LIABILITIES		162,985	159,403
NET ASSETS		162,985	159,403
FUNDS	14		
Unrestricted funds		88,017	76,850
Restricted funds		74,968	82,553
TOTAL FUNDS		162,985	159,403

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2025 and were signed on its behalf by:

Jim Webber

J Webber - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support, see note 2, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity. The directors are the trustees and they form a board of trustees which sets the strategic direction of the charity and monitors the performance of the organisation against its goals. The aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider there are no material uncertainties..

TALBOT COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2.	DONATIONS AND LEGACIES	Donations	2025	2024
		Grants	£ 3,927	£ 700
			7,000	6,965
			<u>10,927</u>	<u>7,665</u>
Grants received, included in the above, are as follows:				
3.	OTHER TRADING ACTIVITIES	Community Foundation Wales	2025	2024
		BAVO	£ 5,000	£ 5,000
		Pyle Community Council	2,000	1,265
		Sports Foundation	-	200
			-	500
			<u>7,000</u>	<u>6,965</u>
4.	INVESTMENT INCOME	Rent	2025	2024
		Membership fees	£ 29,290	£ 25,853
			124	625
			<u>29,414</u>	<u>26,478</u>
5.	SUPPORT COSTS	Deposit account interest	2025	2024
		Community Centre Activities	£ 49	£ 80
		Finance	£ 209	
		Other	£ 3,094	
		Governance costs	£ 1,792	
		Totals	<u>£ 5,095</u>	<u>£ 5,095</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5.	SUPPORT COSTS - continued	Support costs, included in the above, are as follows:		
			Community Centre	Total
			2025	2024
			£	£
		Bank charges	209	160
		Insurance	3,094	2,143
		Independent Examiners Fees	1,188	1,524
		Legal & professional fees	604	1,963
			5,095	5,790

6.	NET INCOME/(EXPENDITURE)	Net income/(expenditure) is stated after charging/(crediting):		
			2025	2024
			£	£
		Depreciation - owned assets	3,924	4,096
		Independent Examiners Fee	1,188	1,525
7.	TRUSTEES' REMUNERATION AND BENEFITS	There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.		
			Trustees' expenses	
			There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.	

8.	STAFF COSTS	Wages and salaries Other pension costs		
			2025	2024
			£	£
			14,180	17,329
			70	165
			14,250	17,494
		The average monthly number of employees during the year was as follows:	2025	2024
			2	2
		Community Centre Staff		

No employees received emoluments in excess of £60,000.

The key management of the charity comprises the Directors/Trustees. The total benefits of the key management personnel of the charity was £Nil (2024: £Nil).

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
	Unrestricted funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM	700	6,965	7,665
	Donations and legacies		
	Other trading activities	-	26,478
	Investment income	-	26,478
	Total	6,965	34,223
EXPENDITURE ON			
	Charitable activities	4,550	47,070
NET INCOME/(EXPENDITURE)	(15,262)	2,415	(12,847)
	Total funds brought forward	80,138	172,250
RECONCILIATION OF FUNDS	92,112		
	Total funds carried forward	82,553	159,403
10. TANGIBLE FIXED ASSETS			
	Freehold property	Plant and machinery	Totals
COST	211,322	54,886	266,208
	At 1 April 2024 and 31 March 2025		
DEPRECIATION	63,619	52,815	116,434
	At 1 April 2024		
Charge for year	3,406	518	3,924
	At 31 March 2025		
NET BOOK VALUE	144,297	1,553	145,850
	At 31 March 2025		
	147,703	2,071	149,774
	At 31 March 2024		

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	Other debtors	£ 216	£ -
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	Social security and other taxes	-	75
	Other creditors	-	1
	Sundry Creditors	23	33
	Accrued expenses	1,560	1,512
		1,583	1,621
13.	ANALYSIS OF NET ASSETS BETWEEN FUNDS		
	Unrestricted Funds	2025 Total	2024 Total
	Fixed Assets	£ 145,851	£ 149,775
	Net Current Assets/(Liabilities)	17,134	9,628
		74,968	159,403
	Restricted Funds	2025 Total	2024 Total
	General fund	12,506	17,134
	Designated Fixed Assets	11,167	88,017
	Restricted funds	(2,585)	74,968
	Big Lottery Asset Fund	77,553	74,968
	The Community Matters Fund (Cost of Living)	5,000	-
		82,553	74,968
	TOTAL FUNDS	159,403	162,985

14. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
Unrestricted funds	£ 4,628	£ 12,506	£ 17,134
General fund	72,222	(1,339)	70,883
Restricted funds	76,850	11,167	88,017
Big Lottery Asset Fund	77,553	(2,585)	74,968
The Community Matters Fund (Cost of Living)	5,000	(5,000)	-
	82,553	(7,585)	74,968
TOTAL FUNDS	159,403	3,582	162,985

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
£	£	£	£
Unrestricted funds			
General fund	33,990	(21,484)	12,506
Designated Fixed Assets	-	(1,339)	(1,339)
Restricted funds			
Big Lottery Asset Fund	-	(2,585)	(2,585)
BAVO - Warm Hub Fund	2,000	(2,000)	-
The Community Matters Fund (Cost of Living)	5,000	(10,000)	(5,000)
TOTAL FUNDS	40,990	(37,408)	3,582

Comparatives for movement in funds

	At 1/4/23	Net movement in funds	At 31/3/24
£	£	£	£
Unrestricted funds			
General fund	18,379	(13,751)	4,628
Designated Fixed Assets	73,733	(1,511)	72,222
Restricted funds			
Big Lottery Asset Fund	92,112	(15,262)	76,850
The Community Matters Fund (Cost of Living)	80,138	(2,585)	77,553
TOTAL FUNDS	172,250	(12,847)	159,403

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,258	(41,009)	(13,751)
Designated Fixed Assets	-	(1,511)	(1,511)
	27,258	(42,520)	(15,262)
Restricted funds			
Big Lottery Asset Fund	-	(2,585)	(2,585)
BAVO Grant 2024	1,265	(1,265)	-
Sports Foundation Grant	500	(500)	-
The Community Matters Fund (Cost of Living)	5,000	-	5,000
Pyle Community Council Grant	200	(200)	-
	6,965	(4,550)	2,415
	34,223	(47,070)	(12,847)
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	18,379	(1,245)	17,134
Designated Fixed Assets	73,733	(2,850)	70,883
	92,112	(4,095)	88,017
Restricted funds			
Big Lottery Asset Fund	80,138	(5,170)	74,968
	172,250	(9,265)	162,985
TOTAL FUNDS			

TALBOT COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,248	(62,493)	(1,245)
Designated Fixed Assets	-	(2,850)	(2,850)
	61,248	(65,343)	(4,095)
Restricted funds			
Big Lottery Asset Fund	-	(5,170)	(5,170)
BAVO - Warm Hub Fund	2,000	(2,000)	-
BAVO Grant 2024	1,265	(1,265)	-
Sports Foundation Grant	500	(500)	-
The Community Matters Fund (Cost of Living)	10,000	(10,000)	-
Pyle Community Council Grant	200	(200)	-
	13,965	(19,135)	(5,170)
	75,213	(84,478)	(9,265)
TOTAL FUNDS			

Restricted funds
Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds
Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Designated funds
Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

Activities undertaken within each major restricted fund
The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Big Lottery Asset Fund

This was funding in 2005 for refurbishment of the Talbot Community Centre.

BAVO Grant

This was funding to support action against poverty in the local community.

Pyle Community Council

This was to help fund Halloween activities.

Sports Foundation Grant

This was funding to support sports activities in the centre.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14.	MOVEMENT IN FUNDS - continued	
	Community Foundation Wales Fund (Cost of Living)	
	This was to support cost of living increases in the centre.	
15.	RELATED PARTY DISCLOSURES	
	There were no related party transactions for the year ended 31 March 2025.	
16.	GIFTS IN KIND	
	Volunteer time	
	The value of volunteer time is not quantified in terms of money, but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The average number of volunteers in the year was 1 (2024: 1).	
17.	GOING CONCERN	
	Free reserves have increased during the year, but the trustees remain aware that future income streams are uncertain. However, different sources of income generation are continually reviewed, together with cost savings where possible, therefore the trustees are confident that the financial difficulties will be overcome and have therefore prepared the accounts on a going concern basis.	

TALBOT COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
INCOME AND ENDOWMENTS		
Donations and legacies	3,927	700
Donations	7,000	6,965
Grants		
Other trading activities	10,927	7,665
Rent	29,290	25,853
Membership fees	124	625
Investment income	49	80
Other income	600	-
Total incoming resources	40,990	34,223
EXPENDITURE		
Charitable activities	14,180	17,329
Staffing costs		
Pensions	70	165
Rates and water	532	685
Light and heat	2,991	4,654
Sundry expenses	1,557	710
Repairs and renewals	3,213	2,021
Catering expenses	120	2,816
Postage, stationery and telephone	384	822
Activity costs	1,239	2,225
Sundry Equipment	-	965
Cleaning costs	2,667	4,250
Licences and subscriptions	1,436	235
Trustee Expenses	-	307
Freehold property	821	821
Improvements to property	2,585	2,585
Plant and machinery	518	690
Support costs	32,313	41,280
Finance	209	160
Bank charges		
Other	3,094	2,143
Insurance		

This page does not form part of the statutory financial statements

TALBOT COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
Other	£	£
Governance costs	1,188	1,524
Independent Examiners Fees	604	1,963
Legal & professional fees	1,792	3,487
Total resources expended	37,408	47,070
Net income/(expenditure)	3,582	(12,847)

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
TALBOT COMMUNITY CENTRE

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

TALBOT COMMUNITY CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustee Report includes the Report of the Directors' as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. To promote for the benefit of the inhabitants of Kenfig Hill and its neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
2. To secure the maintenance of development of a community centre and to equip and amange the same (whether alone or in co-operation with a local authority or other person or body).
3. To promote such other charitable purposes as may from time to time be determined. the Charity shall be non-party and non-sectarian in religion.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the organisation was fortunate to receive grant funding amounting to £7,665. This enabled, sports, halloween and other activities to take place.

The main funding source, in addition to the above grant funding, during 2023-2024 was hall hire (rental) income.

We would like to thank all our funders for their support of the centre and community during the last year.

We have continued to reach out to the community to find out how they feel about changes to our work and make sure that they still feel supported by the community centre. As such, we remain a constant in the community even in times of great uncertainty and we appreciate the support that we get from our members, trustees and third sector partners. We are always seeking new members and volunteers and consistently review the offer available to residents.

FINANCIAL REVIEW

Reserves policy

Free reserves have been used over this financial period to fund essential core staffing costs and running costs of the centre. At the 31st March 2024 free reserves were £4,548 (2023: £18,379). There is currently no reserves policy. An appropriate policy is being formulated by the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered in England & Wales.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision making process and the business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

Organisational structure

The Trustee Board is made up of eight stakeholders of the village representing a good cross section of local interests and skills. The quorum necessary for the transaction of business of the Board is 3 or 50%. the maximum number of Board members is 9 and not less than 3. Up to three persons may be co-opted between one Annual General Meeting and the next. Annual General Meetings will be held as soon as practicable after the year ended 31st March. Twenty one days notice is given for the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04713045 (England and Wales)

Registered Charity number

1115943

Registered office

9 Prince Road
Kenfig Hill
Bridgend
Mid Glamorgan
CF33 6ED

Trustees

Councillor A John (resigned 8.11.23)
E Harman
Councillor J A Gebbie Chair to 07.08.24 (resigned 7.8.24)
G E Hewitt
C Y Butcher
P Pitcher (appointed 3.10.23) (resigned 25.2.24)
G Bradshaw (appointed 3.10.23)
J Webber (appointed 7.8.24)
J Williams (appointed 7.8.24)
F Pegg (appointed 7.8.24)

Day to Day Management

Amy Jones - Centre Manager

Independent Examiner

Richard Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Approved by order of the board of trustees on 16 December 2024 and signed on its behalf by:

J Webber - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TALBOT COMMUNITY CENTRE

Independent examiner's report to the trustees of Talbot Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

16 December 2024

TALBOT COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	700	6,965	7,665	17,295
Other trading activities	3	26,478	-	26,478	37,303
Investment income	4	80	-	80	23
Other income		-	-	-	154
Total		<u>27,258</u>	<u>6,965</u>	<u>34,223</u>	<u>54,775</u>
EXPENDITURE ON					
Charitable activities					
Community Centre Activities		<u>42,520</u>	<u>4,550</u>	<u>47,070</u>	<u>58,195</u>
NET INCOME/(EXPENDITURE)		(15,262)	2,415	(12,847)	(3,420)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>92,112</u>	<u>80,138</u>	<u>172,250</u>	<u>175,670</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>76,850</u></u>	<u><u>82,553</u></u>	<u><u>159,403</u></u>	<u><u>172,250</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	149,774	153,870
CURRENT ASSETS			
Debtors	11	-	4,608
Cash at bank and in hand		11,250	16,749
		<u>11,250</u>	<u>21,357</u>
CREDITORS			
Amounts falling due within one year	12	(1,621)	(2,977)
NET CURRENT ASSETS		<u>9,629</u>	<u>18,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,403</u>	<u>172,250</u>
NET ASSETS		<u>159,403</u>	<u>172,250</u>
FUNDS	14		
Unrestricted funds		76,850	92,112
Restricted funds		82,553	80,138
TOTAL FUNDS		<u>159,403</u>	<u>172,250</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2024 and were signed on its behalf by:

J Webber - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 2, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity. The directors are the trustees and they form a board of trustees which sets the strategic direction of the charity and monitors the performance of the organisation against its goals. The aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider there are no material uncertainties..

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	700	4,495
Grants	6,965	12,800
	<u>7,665</u>	<u>17,295</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
BAVO	1,265	1,750
National Lottery	-	7,628
Bridgend County Borough Council	-	3,000
Pyle Community Council	200	422
Sports Foundation	500	-
The Community Matters Fund	5,000	-
	<u>6,965</u>	<u>12,800</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	5,817
Rent	25,853	25,006
Catering	-	6,045
Membership fees	625	435
	<u>26,478</u>	<u>37,303</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	80	23
	<u>80</u>	<u>23</u>

5. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs	£
Community Centre Activities	160	2,143	3,487	5,790
	<u>160</u>	<u>2,143</u>	<u>3,487</u>	<u>5,790</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2024 Community Centre Activities £	2023 Total activities £
Bank charges	160	-
Insurance	2,143	1,879
Independent Examiners Fees	1,524	1,428
Legal & professional fees	1,963	44
	<u>5,790</u>	<u>3,351</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	4,096	4,327
Independent Examiners Fee	1,525	1,428
	<u></u>	<u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	17,329	21,930
Other pension costs	165	172
	<u>17,494</u>	<u>22,102</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Community Centre Staff	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil (2023: £Nil).

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,495	12,800	17,295
Other trading activities	37,303	-	37,303
Investment income	23	-	23
Other income	154	-	154
Total	<u>41,975</u>	<u>12,800</u>	<u>54,775</u>
EXPENDITURE ON			
Charitable activities			
Community Centre Activities	<u>41,092</u>	<u>17,103</u>	<u>58,195</u>
NET INCOME/(EXPENDITURE)	883	(4,303)	(3,420)
Transfers between funds	<u>(1,718)</u>	<u>1,718</u>	<u>-</u>
Net movement in funds	(835)	(2,585)	(3,420)
RECONCILIATION OF FUNDS			
Total funds brought forward	92,947	82,723	175,670
TOTAL FUNDS CARRIED FORWARD	<u><u>92,112</u></u>	<u><u>80,138</u></u>	<u><u>172,250</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>211,322</u>	<u>54,886</u>	<u>266,208</u>
DEPRECIATION			
At 1 April 2023	60,213	52,125	112,338
Charge for year	<u>3,406</u>	<u>690</u>	<u>4,096</u>
At 31 March 2024	<u>63,619</u>	<u>52,815</u>	<u>116,434</u>
NET BOOK VALUE			
At 31 March 2024	<u>147,703</u>	<u>2,071</u>	<u>149,774</u>
At 31 March 2023	<u><u>151,109</u></u>	<u><u>2,761</u></u>	<u><u>153,870</u></u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	4,608
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	75	87
Other creditors	1	1
Sundry Creditors	33	33
Accrued expenses	1,512	2,856
	<u> </u>	<u> </u>
	<u>1,621</u>	<u>2,977</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Assets	72,222	77,553	149,775	153,870
Net Current Assets/(Liabilities)	4,628	5,000	9,628	18,380
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>76,850</u>	<u>82,553</u>	<u>159,403</u>	<u>172,250</u>

14. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	18,379	(13,751)	4,628
Designated Fixed Assets	73,733	(1,511)	72,222
	<u> </u>	<u> </u>	<u> </u>
	92,112	(15,262)	76,850
Restricted funds			
Big Lottery Asset Fund	80,138	(2,585)	77,553
The Community Matters Fund (Cost of Living)	-	5,000	5,000
	<u> </u>	<u> </u>	<u> </u>
	80,138	2,415	82,553
TOTAL FUNDS	<u>172,250</u>	<u>(12,847)</u>	<u>159,403</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,258	(41,009)	(13,751)
Designated Fixed Assets	-	(1,511)	(1,511)
	<u>27,258</u>	<u>(42,520)</u>	<u>(15,262)</u>
Restricted funds			
Big Lottery Asset Fund	-	(2,585)	(2,585)
BAVO Grant 2024	1,265	(1,265)	-
Sports Foundation Grant	500	(500)	-
The Community Matters Fund (Cost of Living)	5,000	-	5,000
Pyle Community Council Grant	200	(200)	-
	<u>6,965</u>	<u>(4,550)</u>	<u>2,415</u>
TOTAL FUNDS	<u><u>34,223</u></u>	<u><u>(47,070)</u></u>	<u><u>(12,847)</u></u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	17,473	882	24	18,379
Designated Fixed Assets	75,474	1	(1,742)	73,733
	<u>92,947</u>	<u>883</u>	<u>(1,718)</u>	<u>92,112</u>
Restricted funds				
Big Lottery Asset Fund	82,723	(2,585)	-	80,138
BAVO - Summer of Fun	-	(212)	212	-
BAVO - Warm Hub Fund	-	(1,506)	1,506	-
	<u>82,723</u>	<u>(4,303)</u>	<u>1,718</u>	<u>80,138</u>
TOTAL FUNDS	<u><u>175,670</u></u>	<u><u>(3,420)</u></u>	<u><u>-</u></u>	<u><u>172,250</u></u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,974	(41,092)	882
Designated Fixed Assets	1	-	1
	<u>41,975</u>	<u>(41,092)</u>	<u>883</u>
Restricted funds			
Big Lottery Asset Fund	-	(2,585)	(2,585)
National Lottery (Toddler Group)	7,628	(7,628)	-
BAVO - Summer of Fun	750	(962)	(212)
BAVO - Social Isolation	1,000	(1,000)	-
BAVO - Warm Hub Fund	3,000	(4,506)	(1,506)
Pyle Community Council (Lift Repair)	422	(422)	-
	<u>12,800</u>	<u>(17,103)</u>	<u>(4,303)</u>
TOTAL FUNDS	<u>54,775</u>	<u>(58,195)</u>	<u>(3,420)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	17,473	(12,869)	24	4,628
Designated Fixed Assets	75,474	(1,510)	(1,742)	72,222
	<u>92,947</u>	<u>(14,379)</u>	<u>(1,718)</u>	<u>76,850</u>
Restricted funds				
Big Lottery Asset Fund	82,723	(5,170)	-	77,553
BAVO - Summer of Fun	-	(212)	212	-
BAVO - Warm Hub Fund	-	(1,506)	1,506	-
The Community Matters Fund (Cost of Living)	-	5,000	-	5,000
	<u>82,723</u>	<u>(1,888)</u>	<u>1,718</u>	<u>82,553</u>
TOTAL FUNDS	<u>175,670</u>	<u>(16,267)</u>	<u>-</u>	<u>159,403</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,232	(82,101)	(12,869)
Designated Fixed Assets	1	(1,511)	(1,510)
	69,233	(83,612)	(14,379)
Restricted funds			
Big Lottery Asset Fund	-	(5,170)	(5,170)
National Lottery (Toddler Group)	7,628	(7,628)	-
BAVO - Summer of Fun	750	(962)	(212)
BAVO - Social Isolation	1,000	(1,000)	-
BAVO - Warm Hub Fund	3,000	(4,506)	(1,506)
Pyle Community Council (Lift Repair)	422	(422)	-
BAVO Grant 2024	1,265	(1,265)	-
Sports Foundation Grant	500	(500)	-
The Community Matters Fund (Cost of Living)	5,000	-	5,000
Pyle Community Council Grant	200	(200)	-
	19,765	(21,653)	(1,888)
TOTAL FUNDS			
	88,998	(105,265)	(16,267)

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Designated funds

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Big Lottery Asset Fund

This was funding in 2005 for refurbishment of the Talbot Community Centre.

BAVO Grant 2024

This was funding to support action against poverty in the local community.

Pyle Community Council

This was to help fund Halloween activities.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Sports Foundation Grant

This was funding to support sports activities in the centre.

The Community Matters Fund (Cost of Living)

This was to support cost of living increases in the centre.

15. RELATED PARTY DISCLOSURES

During the year the following receipts and payments were given from/to Businesses and Organisations whose Owners/Directors were also Trustee/Directors of the company.

Type of Income	Source	Related Party	Amount £
Donation	J Gebbie	J Gebbie	700
Grant Funding	Pyle Community Council	Cllr. A John	200

16. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money, but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The average number of volunteers in the year was 1.

17. GOING CONCERN

Free reserves have decreased during the year, and the trustees remain aware that future income streams are uncertain. However, different sources of income generation are continually reviewed, together with cost savings where possible, therefore the trustees are confident that the financial difficulties will be overcome and have therefore prepared the accounts on a going concern basis.

TALBOT COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	700	4,495
Grants	6,965	12,800
	7,665	17,295
Other trading activities		
Fundraising events	-	5,817
Rent	25,853	25,006
Catering	-	6,045
Membership fees	625	435
	26,478	37,303
Investment income		
Deposit account interest	80	23
Other income		
Other income	-	154
Total incoming resources	34,223	54,775
 EXPENDITURE		
Charitable activities		
Staffing costs	17,329	21,930
Pensions	165	172
Rates and water	685	782
Light and heat	4,654	3,577
Sundry expenses	710	320
Repairs and renewals	2,021	2,475
Catering expenses	2,816	5,482
Postage, stationery and telephone	822	1,290
Activity costs	2,225	10,824
Sundry Equipment	965	560
Cleaning costs	4,250	2,859
Licences and subscriptions	235	246
Trustee Expenses	307	-
Freehold property	821	821
Improvements to property	2,585	2,585
Plant and machinery	690	921
	41,280	54,844
Support costs		
Finance		
Bank charges	160	-

This page does not form part of the statutory financial statements

TALBOT COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Finance		
Other		
Insurance	2,143	1,879
Governance costs		
Independent Examiners Fees	1,524	1,428
Legal & professional fees	1,963	44
	<u>3,487</u>	<u>1,472</u>
Total resources expended	<u>47,070</u>	<u>58,195</u>
Net expenditure	<u>(12,847)</u>	<u>(3,420)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04713045 (England and Wales)
REGISTERED CHARITY NUMBER: 1115943

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
TALBOT COMMUNITY CENTRE

Baker Knoye Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

TALBOT COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 MARCH 2023

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TALBOT COMMUNITY CENTRE (REGISTERED NUMBER: 04713045)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustee Report includes the Report of the Directors' as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. To promote for the benefit of the inhabitants of Kenfig Hill and its neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
2. To secure the maintenance of development of a community centre and to equip and amange the same (whether alone or in co-operation with a local authority or other person or body).
3. To promote such other charitable purposes as may from time to time be determined. the Charity shall be non-party and non-sectarian in religion.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The centre has returned to a level of normality following the pandemic. It has returned to most of its previous activities and added some that were not previously provided. At the end of this financial year, the difficult decision to cease luncheon club activities was made as attendance had fallen and was continuing to do so.

We have been able to receive some funding during this time, aided by BAVO (Bridgend Association of Voluntary Organisations) in finding funding that fits with the schedule of activities we have been able to support at this time. We also received funding from BAVO to set up a Warm Hub and to help us with an initiative to combat social isolation. These were successful in the first half of the year in these projects being able to reach the community.

We began this year in offering a charity Christmas dinner for those in need, during which volunteers made and delivered Christmas dinners to families and individuals who were alone or unable to afford to have Christmas dinner. These were delivered on Christmas Eve, ready-made for those to enjoy. We also held events at Christmas and Easter for the young children of the community to allow families who may not have been able to otherwise celebrate these events.

We have continued to reach out to the community to find out how they feel about changes to our work and make sure that they still feel supported by the community centre. As such, we remain a constant in the community even in times of great uncertainty and we appreciate the support that we get from our members, trustees and third sector partners. We are always seeking new members and volunteers and consistently review the offer available to residents.

TALBOT COMMUNITY CENTRE (REGISTERED NUMBER: 04713045)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

Free reserves have been used over this financial period to fund essential core staffing costs and running costs of the centre. At the 31st March 2023 free reserves were £18,379 (2022: £17,473).

There is currently no reserves policy. An appropriate policy is being formulated by the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered in England & Wales.

Recruitment and appointment of new trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision making process and the business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

Organisational structure

The Trustee Board is made up of five stakeholders of the village representing a good cross section of local interests and skills. The quorum necessary for the transaction of business of the Board is 3 or 50%. the maximum number of Board members is 9 and not less than 3. Up to three persons may be co-opted between one Annual General Meeting and the next. Annual General Meetings will be held as soon as practicable after the year ended 31st March. Twenty one days notice is given for the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04713045 (England and Wales)

Registered Charity number

1115943

Registered office

9 Prince Road
Kenfig Hill
Bridgend
Mid Glamorgan
CF33 6ED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Councillor A John
E Harman
J M Webber (resigned 2.4.22)
Councillor J A Gebbie Chair
G E Hewitt
C Y Butcher (appointed 2.4.22)
G Bradshaw (appointed 3.10.23)
P Pitcher (appointed 3.10.23)

Day to Day Management

Amy Jones - Centre Manager

Independent Examiner

Richard Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

Lloyds Bank Plc.

Approved by order of the board of trustees on 15/03/24 and signed on its behalf by:


.....
Councillor J A Gebbie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TALBOT COMMUNITY CENTRE

Independent examiner's report to the trustees of Talbot Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Date:

TALBOT COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,495	12,800	17,295	9,171
Other trading activities	3	37,303	-	37,303	25,903
Investment income	4	23	-	23	1
Other income		154	-	154	1,349
Total		<u>41,975</u>	<u>12,800</u>	<u>54,775</u>	<u>36,424</u>
EXPENDITURE ON					
Charitable activities					
Community Centre Activities		<u>41,092</u>	<u>17,103</u>	<u>58,195</u>	<u>63,243</u>
NET INCOME/(EXPENDITURE)		883	(4,303)	(3,420)	(26,819)
Transfers between funds	15	<u>(1,718)</u>	<u>1,718</u>	<u>-</u>	<u>-</u>
Net movement in funds		(835)	(2,585)	(3,420)	(26,819)
RECONCILIATION OF FUNDS					
Total funds brought forward		92,947	82,723	175,670	202,489
TOTAL FUNDS CARRIED FORWARD		<u><u>92,112</u></u>	<u><u>80,138</u></u>	<u><u>172,250</u></u>	<u><u>175,670</u></u>

The notes form part of these financial statements

TALBOT COMMUNITY CENTRE (REGISTERED NUMBER: 04713045)

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	153,870	158,197
CURRENT ASSETS			
Stocks	11	-	76
Debtors	12	4,608	345
Cash at bank and in hand		16,749	18,958
		<u>21,357</u>	<u>19,379</u>
CREDITORS			
Amounts falling due within one year	13	(2,977)	(1,906)
NET CURRENT ASSETS		<u>18,380</u>	<u>17,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		172,250	175,670
NET ASSETS		<u>172,250</u>	<u>175,670</u>
FUNDS	15		
Unrestricted funds		92,112	92,947
Restricted funds		80,138	82,723
TOTAL FUNDS		<u>172,250</u>	<u>175,670</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TALBOT COMMUNITY CENTRE (REGISTERED NUMBER: 04713045)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/03/24 and were signed on its behalf by:


.....
J A Gebbie - Trustee

The notes form part of these financial statements

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support, see note 2, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity. The directors are the trustees and they form a board of trustees which sets the strategic direction of the charity and monitors the performance of the organisation against its goals. The aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider there are no material uncertainties..

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	4,495	3,133
Grants	12,800	6,038
	<u>17,295</u>	<u>9,171</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Garfield Weston	-	5,000
BAVO	1,750	-
Coalfields Regeneration Trust	-	1,038
National Lottery	7,628	-
Bridgend County Borough Council	3,000	-
Pyle Community Council	422	-
	<u>12,800</u>	<u>6,038</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	5,817	5,713
Rent	25,006	9,385
Catering	6,045	10,368
Membership fees	435	437
	<u>37,303</u>	<u>25,903</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	23	1
	<u>23</u>	<u>1</u>

5. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Community Centre Activities	1,879	1,472	3,351
	<u>1,879</u>	<u>1,472</u>	<u>3,351</u>

Support costs, included in the above, are as follows:

	2023	2022
	Community	Total
	Centre	activities
	Activities	£
	£	£
Insurance	1,879	1,712
Independent Examiners Fees	1,428	1,728
Legal & professional fees	44	740
	<u>3,351</u>	<u>4,180</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4,327	4,633
Independent Examiners Fee	1,428	1,728
	<u>5,755</u>	<u>6,361</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Community Centre Staff	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil (2022: £Nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,133	6,038	9,171
Other trading activities	25,903	-	25,903
Investment income	1	-	1
Other income	1,349	-	1,349
Total	<u>30,386</u>	<u>6,038</u>	<u>36,424</u>
EXPENDITURE ON			
Charitable activities			
Community Centre Activities	48,373	14,870	63,243
NET INCOME/(EXPENDITURE)	(17,987)	(8,832)	(26,819)
RECONCILIATION OF FUNDS			
Total funds brought forward	110,934	91,555	202,489
TOTAL FUNDS CARRIED FORWARD	<u>92,947</u>	<u>82,723</u>	<u>175,670</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	211,322	54,886	266,208
DEPRECIATION			
At 1 April 2022	56,807	51,204	108,011
Charge for year	3,406	921	4,327
At 31 March 2023	60,213	52,125	112,338
NET BOOK VALUE			
At 31 March 2023	151,109	2,761	153,870
At 31 March 2022	154,515	3,682	158,197

11. STOCKS

	2023 £	2022 £
Stocks	-	76

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	4,608	345

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	87	444
Other creditors	1	1
Sundry Creditors	33	33
Accrued expenses	2,856	1,428
	2,977	1,906

Deferred Income

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The deferred income carried forward is analysed as follows:		2023	2022
		£	£
Opening balance		-	5,000
Movement in the year		-	(5,000)
Deferred income carried forward		-	-
Deferred income analysed by project:		2023	2022
		£	£
Garfield Weston		-	-
		-	-

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
Fixed Assets	73,732	80,138	153,870	158,197
Net Current Assets/(Liabilities)	18,380	-	18,380	17,473
	92,112	80,138	172,250	175,670

15. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	17,473	882	24	18,379
Designated Fixed Assets	75,474	1	(1,742)	73,733
	92,947	883	(1,718)	92,112
Restricted funds				
Big Lottery Asset Fund	82,723	(2,585)	-	80,138
BAVO - Summer of Fun	-	(212)	212	-
BAVO - Warm Hiub Fund	-	(1,506)	1,506	-
	82,723	(4,303)	1,718	80,138
TOTAL FUNDS	175,670	(3,420)	-	172,250

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,974	(41,092)	882
Designated Fixed Assets	1	-	1
	<u>41,975</u>	<u>(41,092)</u>	<u>883</u>
Restricted funds			
Big Lottery Asset Fund	-	(2,585)	(2,585)
National Lottery (Toddler Group)	7,628	(7,628)	-
BAVO - Summer of Fun	750	(962)	(212)
BAVO - Social Isolation	1,000	(1,000)	-
BAVO - Warm Hiub Fund	3,000	(4,506)	(1,506)
Pyle Community Council (Lift Repair)	422	(422)	-
	<u>12,800</u>	<u>(17,103)</u>	<u>(4,303)</u>
TOTAL FUNDS	<u>54,775</u>	<u>(58,195)</u>	<u>(3,420)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	33,412	(15,939)	17,473
Designated Fixed Assets	77,522	(2,048)	75,474
	<u>110,934</u>	<u>(17,987)</u>	<u>92,947</u>
Restricted funds			
Garfield Weston Foundation	3,235	(3,235)	-
Big Lottery Asset Fund	85,308	(2,585)	82,723
BAVO Food Poverty Grant Scheme	3,012	(3,012)	-
	<u>91,555</u>	<u>(8,832)</u>	<u>82,723</u>
TOTAL FUNDS	<u>202,489</u>	<u>(26,819)</u>	<u>175,670</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,386	(46,325)	(15,939)
Designated Fixed Assets	-	(2,048)	(2,048)
	<u>30,386</u>	<u>(48,373)</u>	<u>(17,987)</u>
Restricted funds			
Garfield Weston Foundation	5,000	(8,235)	(3,235)
Big Lottery Asset Fund	-	(2,585)	(2,585)
BAVO Food Poverty Grant Scheme	-	(3,012)	(3,012)
Coalfields Regeneration Trust	1,038	(1,038)	-
	<u>6,038</u>	<u>(14,870)</u>	<u>(8,832)</u>
TOTAL FUNDS	<u><u>36,424</u></u>	<u><u>(63,243)</u></u>	<u><u>(26,819)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	33,412	(15,057)	24	18,379
Designated Fixed Assets	77,522	(2,047)	(1,742)	73,733
	<u>110,934</u>	<u>(17,104)</u>	<u>(1,718)</u>	<u>92,112</u>
Restricted funds				
Garfield Weston Foundation	3,235	(3,235)	-	-
Big Lottery Asset Fund	85,308	(5,170)	-	80,138
BAVO Food Poverty Grant Scheme	3,012	(3,012)	-	-
BAVO - Summer of Fun	-	(212)	212	-
BAVO - Warm Hiub Fund	-	(1,506)	1,506	-
	<u>91,555</u>	<u>(13,135)</u>	<u>1,718</u>	<u>80,138</u>
TOTAL FUNDS	<u><u>202,489</u></u>	<u><u>(30,239)</u></u>	<u><u>-</u></u>	<u><u>172,250</u></u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,360	(87,417)	(15,057)
Designated Fixed Assets	1	(2,048)	(2,047)
	72,361	(89,465)	(17,104)
Restricted funds			
Garfield Weston Foundation	5,000	(8,235)	(3,235)
Big Lottery Asset Fund	-	(5,170)	(5,170)
BAVO Food Poverty Grant Scheme	-	(3,012)	(3,012)
Coalfields Regeneration Trust	1,038	(1,038)	-
National Lottery (Toddler Group)	7,628	(7,628)	-
BAVO - Summer of Fun	750	(962)	(212)
BAVO - Social Isolation	1,000	(1,000)	-
BAVO - Warm Hiub Fund	3,000	(4,506)	(1,506)
Pyle Community Council (Lift Repair)	422	(422)	-
	18,838	(31,973)	(13,135)
TOTAL FUNDS			
	91,199	(121,438)	(30,239)

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Designated funds

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Big Lottery Asset Fund

This was funding in 2005 for refurbishment of the Talbot Community Centre.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

BAVO - Summer of Fun

This was funding to set up a summer event or activity for children of the local community.

BAVO - Social Isolation

This was funding to enable the centre to provide an area for members of the community to meet and socialise.

Warm Hub

This was funding to provide a warm space that offered hot beverages and soup/basic food for people in need in the community.

Pyle Community Council

This was to help fund repairs to the lift and general maintenance.

National Lottery Community Fund

This was for funding to set up a parent-and-toddler group in the community due to none left following COVID lockdowns.

16. RELATED PARTY DISCLOSURES

During the year the following receipts and payments were given from/to Businesses and Organisations whose Owners/Directors were also Trustee/Directors of the company.

Type of Income	Source	Related Party	Amount £
Grant Funding	BCBC	J Gebbie	3,000
Grant Funding	Pyle Community Council	Cllr. A John	422

17. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money, but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The average number of volunteers in the year was 1.

18. GOING CONCERN

Free reserves have increased during the year, which is positive, but the trustees remain aware that future income streams are uncertain. However, different sources of income generation are continually reviewed, together with cost savings where possible, therefore the trustees are confident that the financial difficulties will be overcome and have therefore prepared the accounts on a going concern basis.

TALBOT COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,495	3,133
Grants	12,800	6,038
	17,295	9,171
Other trading activities		
Fundraising events	5,817	5,713
Rent	25,006	9,385
Catering	6,045	10,368
Membership fees	435	437
	37,303	25,903
Investment income		
Deposit account interest	23	1
Other income		
Other income	154	1,349
	54,775	36,424
Total incoming resources		
EXPENDITURE		
Charitable activities		
Staffing costs	21,930	26,673
Pensions	172	172
Rates and water	782	211
Light and heat	3,577	4,216
Sundry expenses	320	400
Repairs and renewals	2,475	9,187
Catering expenses	5,482	6,541
Postage, stationery and telephone	1,290	1,719
Activity costs	10,824	2,262
Sundry Equipment	560	1,215
Cleaning costs	2,859	1,592
Licences and subscriptions	246	242
Freehold property	821	821
Improvements to property	2,585	2,585
Plant and machinery	921	1,227
	54,844	59,063

This page does not form part of the statutory financial statements

TALBOT COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Support costs		
Other		
Insurance	1,879	1,712
Governance costs		
Independent Examiners Fees	1,428	1,728
Legal & professional fees	44	740
	1,472	2,468
Total resources expended	58,195	63,243
Net expenditure	(3,420)	(26,819)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04713045 (England and Wales)
REGISTERED CHARITY NUMBER: 1115943

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
TALBOT COMMUNITY CENTRE

Baker Knolly Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

TALBOT COMMUNITY CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustee Report includes the Report of the Directors' as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. To promote for the benefit of the inhabitants of Kenfig Hill and its neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
2. To secure the maintenance or development of a community centre and to equip and amange the same (whether alone or in co-operation with a local authority or other person or body).
3. To promote such other charitable purposes as may from time to time be determined. the Charity shall be non-party and non-sectarian in religion.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has been a difficult time over the previous twelve months following the pandemic, making sure that the public remains safe whilst using the community centre but trying to return to our previous activities. Many users were still reluctant to return following Covid-19 due to lack of confidence and health fears. This has led to some changes within the community centre to find the best way forward to help those feel more confident and make sure that provided activities are well-attended safely.

We have been able to receive some funding during this time, aided by BAVO (Bridgend Association of Voluntary Organisations) in finding funding that fits with the limited schedule of activities we have been able to support at this time. During this, we lost a number of volunteers as they returned to work following furlough and lockdown plans. We are sad to have seen them go but appreciate all that these volunteers were able to offer us. We have continued to maintain the update of the building such as upgrading our lighting to more efficient LED with sensors to help us become more eco-friendly and financially efficient.

We have continued to reach out to the community to find out how they feel about changes to our work and make sure that they still feel supported by the community centre. As such, we remain a constant in the community even in times of great uncertainty and we appreciate the support that we get from our members, trustees and third sector partners. We are always seeking new members and volunteers and consistently review the offer available to residents.

FINANCIAL REVIEW

Reserves policy

Free reserves have been used over this financial period to fund essential core staffing costs and running costs of the centre. At the 31st March 2022 free reserves were £17,473 (2021: £33,412).

There is currently no reserves policy. An appropriate policy is being formulated by the trustees.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered in England & Wales.

Recruitment and appointment of new trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision making process and the business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

Organisational structure

The Trustee Board is made up of five stakeholders of the village representing a good cross section of local interests and skills. The quorum necessary for the transaction of business of the Board is 3 or 50%. the maximum number of Board members is 9 and not less than 3. Up to three persons may be co-opted between one Annual General Meeting and the next. Annual General Meetings will be held as soon as practicable after the year ended 31st March. Twenty one days notice is given for the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04713045 (England and Wales)

Registered Charity number

1115943

Registered office

9 Prince Road
Kenfig Hill
Bridgend
Mid Glamorgan
CF33 6ED

Trustees

Councillor A John
E Harman
J M Webber (resigned 2.4.22)
Councillor J A Gebbie Chair
G E Hewitt (appointed 1.5.21)
C Y Butcher (appointed 2.4.22)

Independent Examiner

Richard Knoyle
ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

Lloyds Bank Plc.

Approved by order of the board of trustees on 7 March 2023 and signed on its behalf by:

Councillor J A Gebbie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TALBOT COMMUNITY CENTRE**

Independent examiner's report to the trustees of Talbot Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Knoyle
ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

7 March 2023

TALBOT COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,133	6,038	9,171	55,836
Other trading activities	3	25,903	-	25,903	34,152
Investment income	4	1	-	1	2
Other income		1,349	-	1,349	-
Total		<u>30,386</u>	<u>6,038</u>	<u>36,424</u>	<u>89,990</u>
EXPENDITURE ON					
Charitable activities					
Community Centre Activities		<u>48,373</u>	<u>14,870</u>	<u>63,243</u>	<u>81,166</u>
NET INCOME/(EXPENDITURE)		(17,987)	(8,832)	(26,819)	8,824
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>110,934</u>	<u>91,555</u>	<u>202,489</u>	<u>193,665</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>92,947</u></u>	<u><u>82,723</u></u>	<u><u>175,670</u></u>	<u><u>202,489</u></u>

The notes form part of these financial statements

TALBOT COMMUNITY CENTRE (REGISTERED NUMBER: 04713045)

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	158,197	162,830
CURRENT ASSETS			
Stocks	11	76	209
Debtors	12	345	-
Cash at bank		18,958	46,601
		19,379	46,810
CREDITORS			
Amounts falling due within one year	13	(1,906)	(7,151)
NET CURRENT ASSETS		17,473	39,659
TOTAL ASSETS LESS CURRENT LIABILITIES		175,670	202,489
NET ASSETS		175,670	202,489
FUNDS	15		
Unrestricted funds		92,947	110,934
Restricted funds		82,723	91,555
TOTAL FUNDS		175,670	202,489

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:

J A Gebbie - Trustee

The notes form part of these financial statements

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 2, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity. The directors are the trustees and they form a board of trustees which sets the strategic direction of the charity and monitors the performance of the organisation against its goals. The aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider there are no material uncertainties..

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	3,133	10,158
Grants	6,038	45,678
	<u>9,171</u>	<u>55,836</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Garfield Weston	5,000	5,000
Community Foundation Wales	-	5,000
Bridgend CBC Covid Rates Grant	-	24,000
Groundwork UK (Tesco Bags of Help)	-	1,666
Money Saving Expert	-	1,000
BAVO	-	9,012
Coalfields Regeneration Trust	1,038	-
	<u>6,038</u>	<u>45,678</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	5,713	-
Rent	9,385	3,320
Catering	10,368	30,832
Membership fees	437	-
	<u>25,903</u>	<u>34,152</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1</u>	<u>2</u>

5. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Community Centre Activities	<u>1,712</u>	<u>2,468</u>	<u>4,180</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2022 Community Centre Activities £	2021 Total activities £
Insurance	1,712	1,620
Independent Examiners Fees	1,728	1,020
Legal & professional fees	740	-
	<u>4,180</u>	<u>2,640</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	4,633	5,043
Independent Examiners Fee	<u>1,728</u>	<u>1,020</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Community Centre Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil (2021: £Nil).

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,158	21,678	55,836
Other trading activities	34,152	-	34,152
Investment income	2	-	2
Total	68,312	21,678	89,990
EXPENDITURE ON			
Charitable activities			
Community Centre Activities	65,735	15,431	81,166
NET INCOME	2,577	6,247	8,824
Transfers between funds	2,585	(2,585)	-
Net movement in funds	5,162	3,662	8,824
RECONCILIATION OF FUNDS			
Total funds brought forward	105,772	87,893	193,665
TOTAL FUNDS CARRIED FORWARD	110,934	91,555	202,489

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2021 and 31 March 2022	211,322	54,886	266,208
DEPRECIATION			
At 1 April 2021	53,401	49,977	103,378
Charge for year	3,406	1,227	4,633
At 31 March 2022	56,807	51,204	108,011
NET BOOK VALUE			
At 31 March 2022	154,515	3,682	158,197
At 31 March 2021	157,921	4,909	162,830

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. STOCKS

	2022	2021
	£	£
Stocks	76	209
	<u>76</u>	<u>209</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	345	-
	<u>345</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	444	78
Other creditors	1	-
Sundry Creditors	33	33
Deferred income	-	5,000
Accrued expenses	1,428	2,040
	<u>1,906</u>	<u>7,151</u>

Deferred Income

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2022	2021
	£	£
Opening balance	5,000	10,000
Movement in the year	(5,000)	(5,000)
	<u>-</u>	<u>5,000</u>

Deferred income analysed by project:

	2022	2021
	£	£
Garfield Weston	-	5,000
	<u>-</u>	<u>5,000</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed Assets	75,474	82,723	158,197	162,830
Net Current Assets/(Liabilities)	17,473	-	17,473	39,659
	<u>92,947</u>	<u>82,723</u>	<u>175,670</u>	<u>202,489</u>

15. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	33,412	(15,939)	17,473
Designated Fixed Assets	77,522	(2,048)	75,474
	<u>110,934</u>	<u>(17,987)</u>	<u>92,947</u>
Restricted funds			
Garfield Weston Foundation	3,235	(3,235)	-
Big Lottery Asset Fund	85,308	(2,585)	82,723
BAVO Food Poverty Grant Scheme	3,012	(3,012)	-
	<u>91,555</u>	<u>(8,832)</u>	<u>82,723</u>
TOTAL FUNDS	<u>202,489</u>	<u>(26,819)</u>	<u>175,670</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,386	(46,325)	(15,939)
Designated Fixed Assets	-	(2,048)	(2,048)
	<u>30,386</u>	<u>(48,373)</u>	<u>(17,987)</u>
Restricted funds			
Garfield Weston Foundation	5,000	(8,235)	(3,235)
Big Lottery Asset Fund	-	(2,585)	(2,585)
BAVO Food Poverty Grant Scheme	-	(3,012)	(3,012)
Coalfields Regeneration Trust	1,038	(1,038)	-
	<u>6,038</u>	<u>(14,870)</u>	<u>(8,832)</u>
TOTAL FUNDS	<u>36,424</u>	<u>(63,243)</u>	<u>(26,819)</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	25,791	2,577	5,044	33,412
Designated Fixed Assets	79,981	-	(2,459)	77,522
	<u>105,772</u>	<u>2,577</u>	<u>2,585</u>	<u>110,934</u>
Restricted funds				
Garfield Weston Foundation	-	3,235	-	3,235
Big Lottery Asset Fund	87,893	-	(2,585)	85,308
BAVO Food Poverty Grant Scheme	-	3,012	-	3,012
	<u>87,893</u>	<u>6,247</u>	<u>(2,585)</u>	<u>91,555</u>
TOTAL FUNDS	<u>193,665</u>	<u>8,824</u>	<u>-</u>	<u>202,489</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,312	(65,735)	2,577
Restricted funds			
Garfield Weston Foundation	5,000	(1,765)	3,235
Community Foundation Wales	5,000	(5,000)	-
Groundwork UK (Tesco Bags of Help)	1,666	(1,666)	-
Money Saving Expert	1,000	(1,000)	-
BAVO Food Poverty Grant Scheme	9,012	(6,000)	3,012
	<u>21,678</u>	<u>(15,431)</u>	<u>6,247</u>
TOTAL FUNDS	<u>89,990</u>	<u>(81,166)</u>	<u>8,824</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	25,791	(13,362)	5,044	17,473
Designated Fixed Assets	79,981	(2,048)	(2,459)	75,474
	<u>105,772</u>	<u>(15,410)</u>	<u>2,585</u>	<u>92,947</u>
Restricted funds				
Big Lottery Asset Fund	87,893	(2,585)	(2,585)	82,723
	<u>87,893</u>	<u>(2,585)</u>	<u>(2,585)</u>	<u>82,723</u>
TOTAL FUNDS	<u>193,665</u>	<u>(17,995)</u>	<u>-</u>	<u>175,670</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,698	(112,060)	(13,362)
Designated Fixed Assets	-	(2,048)	(2,048)
	<u>98,698</u>	<u>(114,108)</u>	<u>(15,410)</u>
Restricted funds			
Garfield Weston Foundation	10,000	(10,000)	-
Community Foundation Wales	5,000	(5,000)	-
Big Lottery Asset Fund	-	(2,585)	(2,585)
Groundwork UK (Tesco Bags of Help)	1,666	(1,666)	-
Money Saving Expert	1,000	(1,000)	-
BAVO Food Poverty Grant Scheme	9,012	(9,012)	-
Coalfields Regeneration Trust	1,038	(1,038)	-
	<u>27,716</u>	<u>(30,301)</u>	<u>(2,585)</u>
TOTAL FUNDS	<u>126,414</u>	<u>(144,409)</u>	<u>(17,995)</u>

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

Designated funds

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Garfield Weston

This is funding to continue the Cwtch Cynffig group which is a group that supports disabled people and their carers socially.

Big Lottery Asset Fund

This was funding in 2005 for refurbishment of the Talbot Community Centre.

BAVO Food Poverty Grant Scheme

Funding to assist with the meal delivery service during the Covid 19 pandemic.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

17. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money, but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The average number of volunteers in the year was 1.

18. GOING CONCERN

The trustees are aware that free reserves have reduced and that future income streams are uncertain. However, different sources of income generation are continually reviewed, together with cost savings where possible, therefore the trustees are confident that the financial difficulties will be overcome and have therefore prepared the accounts on a going concern basis.

TALBOT COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,133	10,158
Grants	6,038	45,678
	9,171	55,836
Other trading activities		
Fundraising events	5,713	-
Rent	9,385	3,320
Catering	10,368	30,832
Membership fees	437	-
	25,903	34,152
Investment income		
Deposit account interest	1	2
Other income		
Other income	1,349	-
Total incoming resources	36,424	89,990
 EXPENDITURE		
Charitable activities		
Staffing costs	26,673	33,275
Pensions	172	217
Rates and water	211	718
Light and heat	4,216	3,272
Sundry expenses	400	758
Repairs and renewals	9,187	10,577
Catering expenses	6,541	18,346
Postage, stationery and telephone	1,719	1,848
Activity costs	2,262	611
Sundry Equipment	1,215	3,861
Cleaning costs	1,592	-
Licences and subscriptions	242	-
Freehold property	821	821
Improvements to property	2,585	2,585
Plant and machinery	1,227	1,637
	59,063	78,526
Support costs		
Other		
Insurance	1,712	1,620

This page does not form part of the statutory financial statements

TALBOT COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Other		
Governance costs		
Independent Examiners Fees	1,728	1,020
Legal & professional fees	740	-
	2,468	1,020
Total resources expended	63,243	81,166
Net (expenditure)/income	(26,819)	8,824

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04713045 (England and Wales)
REGISTERED CHARITY NUMBER: 1115943

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
TALBOT COMMUNITY CENTRE

Baker Knole Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

TALBOT COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 MARCH 2021

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TALBOT COMMUNITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustee Report includes the Report of the Directors' as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. To promote for the benefit of the inhabitants of Kenfig Hill and its neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
2. To secure the maintenance of development of a community centre and to equip and amange the same (whether alone or in co-operation with a local authority or other person or body).
3. To promote such other charitable purposes as may from time to time be determined. the Charity shall be non-party and non-sectarian in religion.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It's been a tumultuous time for us here at the centre since the beginning of the pandemic, having to manage sometimes daily changes to risk assessments to keep our service users and staff safe from Covid-19 and to ensure compliance to whatever was current legislation. Many of our users have been greatly affected by the pandemic, with restrictions on us as a centre and them personally with their own activities, some of which remain today and has impacted immensely on the current provision within the centre.

We've been very fortunate with the positive responses to grant applications during this period, having been supported through these processes by Bridgend Association of Voluntary Organisations, (BAVO), which enabled us to deliver an exemplar "hot meal" service to those more vulnerable within our communities at a time of great need for this service, and without the dedication of a raft of volunteers in this time, would have been unachievable, and they need to be commended.

We have also utilised the opportunity to ensure that all safeguarding policies, procedures and employment governance have been brought up to date, the building itself brought up to commercial building regulations and a complete refresh internally.

We remain a constant in the community even in times of great uncertainty and we appreciate the support that we get from our members, trustees and third sector partners. We are always seeking new members and volunteers and consistently review the offer available to residents.

TALBOT COMMUNITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

Free reserves have been used over this financial period to fund essential core staffing costs and running costs of the centre. At the 31st March 2021 free reserves were £33,412 (2020:£25,791).

There is currently no reserves policy. An appropriate policy is being formulated by the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision making process and the business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

Organisational structure

The Trustee Board is made up of six stakeholders of the village representing a good cross section of local interests and skills. The quorum necessary for the transaction of business of the Board is 3 or 50%. the maximum number of Board members is 9 and not less than 3. Up to three persons may be co-opted between one Annual General Meeting and the next. Annual General Meetings will be held as soon as practicable after the year ended 31st March. Twenty one days notice is given for the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04713045 (England and Wales)

Registered Charity number

1115943

Registered office

9 Prince Road
Kenfig Hill
Bridgend
Mid Glamorgan
CF33 6ED

Trustees

Councillor A John
E Harman
J M Webber
Councillor J A Gebbie Chair
G E Hewitt (appointed 1.5.21)

Independent Examiner

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

Lloyds Bank Plc.

Approved by order of the board of trustees on 24 January 2022 and signed on its behalf by:

TALBOT COMMUNITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Councillor J A Gebbie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TALBOT COMMUNITY CENTRE

Independent examiner's report to the trustees of Talbot Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Knoyle
ACA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

24 January 2022

TALBOT COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,158	21,678	55,836	9,986
Other trading activities	3	34,152	-	34,152	49,096
Investment income	4	2	-	2	-
Total		68,312	21,678	89,990	59,082
EXPENDITURE ON					
Charitable activities					
Community Centre Activities		65,735	15,431	81,166	58,604
NET INCOME		2,577	6,247	8,824	478
Transfers between funds	13	2,585	(2,585)	-	-
Net movement in funds		5,162	3,662	8,824	478
RECONCILIATION OF FUNDS					
Total funds brought forward		105,772	87,893	193,665	193,187
TOTAL FUNDS CARRIED FORWARD		110,934	91,555	202,489	193,665

The notes form part of these financial statements

TALBOT COMMUNITY CENTRE

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	162,830	167,873
CURRENT ASSETS			
Stocks	10	209	150
Cash at bank and in hand		46,601	36,662
		<u>46,810</u>	<u>36,812</u>
CREDITORS			
Amounts falling due within one year	11	(7,151)	(11,020)
		<u>39,659</u>	<u>25,792</u>
NET CURRENT ASSETS			
		<u>39,659</u>	<u>25,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		202,489	193,665
NET ASSETS		<u>202,489</u>	<u>193,665</u>
FUNDS	13		
Unrestricted funds		110,934	105,772
Restricted funds		91,555	87,893
		<u>202,489</u>	<u>193,665</u>
TOTAL FUNDS		<u>202,489</u>	<u>193,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2022 and were signed on its behalf by:

J A Gebbie - Trustee

The notes form part of these financial statements

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 2, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity. The directors are the trustees and they form a board of trustees which sets the strategic direction of the charity and monitors the performance of the organisation against its goals. The aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider there are no material uncertainties..

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	10,158	4,314
Grants	45,678	5,672
	<u>55,836</u>	<u>9,986</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Garfield Weston	5,000	4,444
Groundwork UK	-	228
Community Foundation Wales	5,000	1,000
Bridgend CBC Covid Rates Grant	24,000	-
Groundwork UK (Tesco Bags of Help)	1,666	-
Money Saving Expert	1,000	-
BAVO	9,012	-
	<u>45,678</u>	<u>5,672</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	8,564
Rent	3,320	24,431
Catering	30,832	15,666
Membership fees	-	435
	<u>34,152</u>	<u>49,096</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2	-
	<u>2</u>	<u>-</u>

5. SUPPORT COSTS

	Governance costs
	£
Community Centre Activities	1,020
	<u>1,020</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. SUPPORT COSTS - continued

Governance costs includes £1,020 relating to the Independent Examiners fee.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	5,043	6,408
Independent Examiners Fee	<u>1,020</u>	<u>1,020</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,542	5,444	9,986
Other trading activities	<u>49,096</u>	<u>-</u>	<u>49,096</u>
Total	53,638	5,444	59,082
EXPENDITURE ON			
Charitable activities			
Community Centre Activities	53,160	5,444	58,604
NET INCOME	<u>478</u>	<u>-</u>	<u>478</u>
Transfers between funds	<u>(87,893)</u>	<u>87,893</u>	<u>-</u>
Net movement in funds	(87,415)	87,893	478
RECONCILIATION OF FUNDS			
Total funds brought forward	193,187	-	193,187
TOTAL FUNDS CARRIED FORWARD	<u><u>105,772</u></u>	<u><u>87,893</u></u>	<u><u>193,665</u></u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	211,322	54,886	266,208
DEPRECIATION			
At 1 April 2020	49,995	48,340	98,335
Charge for year	3,406	1,637	5,043
At 31 March 2021	53,401	49,977	103,378
NET BOOK VALUE			
At 31 March 2021	157,921	4,909	162,830
At 31 March 2020	161,327	6,546	167,873

10. STOCKS

	2021 £	2020 £
Stocks	209	150

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	78	-
Sundry Creditors	33	-
Deferred income	5,000	10,000
Accrued expenses	2,040	1,020
	7,151	11,020

Deferred Income

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2021 £	2020 £
Opening balance	10,000	4,672
Movement in the year	(5,000)	5,328
Deferred income carried forward	5,000	10,000

Deferred income analysed by project:

	2021 £	2020 £
Garfield Weston	5,000	10,000
	5,000	10,000

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed Assets	77,522	85,308	162,830	167,873
Net Current Assets/(Liabilities)	33,412	6,247	39,659	25,792
	<u>110,934</u>	<u>91,555</u>	<u>202,489</u>	<u>193,665</u>

13. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	25,791	2,577	5,044	33,412
Designated Fixed Assets	79,981	-	(2,459)	77,522
	<u>105,772</u>	<u>2,577</u>	<u>2,585</u>	<u>110,934</u>
Restricted funds				
Garfield Weston Foundation	-	3,235	-	3,235
Big Lottery Asset Fund	87,893	-	(2,585)	85,308
BAVO Food Poverty Grant Scheme	-	3,012	-	3,012
	<u>87,893</u>	<u>6,247</u>	<u>(2,585)</u>	<u>91,555</u>
TOTAL FUNDS	<u>193,665</u>	<u>8,824</u>	<u>-</u>	<u>202,489</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,312	(65,735)	2,577
Restricted funds			
Garfield Weston Foundation	5,000	(1,765)	3,235
Community Foundation Wales	5,000	(5,000)	-
Groundwork UK (Tesco Bags of Help)	1,666	(1,666)	-
Money Saving Expert	1,000	(1,000)	-
BAVO Food Poverty Grant Scheme	9,012	(6,000)	3,012
	<u>21,678</u>	<u>(15,431)</u>	<u>6,247</u>
TOTAL FUNDS	<u>89,990</u>	<u>(81,166)</u>	<u>8,824</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	193,187	478	(167,874)	25,791
Designated Fixed Assets	-	-	79,981	79,981
	<u>193,187</u>	<u>478</u>	<u>(87,893)</u>	<u>105,772</u>
Restricted funds				
Big Lottery Asset Fund	-	-	87,893	87,893
	<u>-</u>	<u>-</u>	<u>87,893</u>	<u>87,893</u>
TOTAL FUNDS	<u>193,187</u>	<u>478</u>	<u>-</u>	<u>193,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,638	(53,160)	478
Restricted funds			
Garfield Weston Foundation	4,444	(4,444)	-
Community Foundation Wales	1,000	(1,000)	-
	<u>5,444</u>	<u>(5,444)</u>	<u>-</u>
TOTAL FUNDS	<u>59,082</u>	<u>(58,604)</u>	<u>478</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	193,187	3,055	(162,830)	33,412
Designated Fixed Assets	-	-	77,522	77,522
	<u>193,187</u>	<u>3,055</u>	<u>(85,308)</u>	<u>110,934</u>
Restricted funds				
Garfield Weston Foundation	-	3,235	-	3,235
Big Lottery Asset Fund	-	-	85,308	85,308
BAVO Food Poverty Grant Scheme	-	3,012	-	3,012
	<u>-</u>	<u>6,247</u>	<u>85,308</u>	<u>91,555</u>
TOTAL FUNDS	<u>193,187</u>	<u>9,302</u>	<u>-</u>	<u>202,489</u>

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,950	(118,895)	3,055
Restricted funds			
Garfield Weston Foundation	9,444	(6,209)	3,235
Community Foundation Wales	6,000	(6,000)	-
Groundwork UK (Tesco Bags of Help)	1,666	(1,666)	-
Money Saving Expert	1,000	(1,000)	-
BAVO Food Poverty Grant Scheme	9,012	(6,000)	3,012
	<u>27,122</u>	<u>(20,875)</u>	<u>6,247</u>
TOTAL FUNDS	<u>149,072</u>	<u>(139,770)</u>	<u>9,302</u>

Transfers between funds

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Designated funds

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Garfield Weston

This is funding to continue the Cwtch Cynffig group which is a group that supports disabled people and their carers socially.

Big Lottery Asset Fund

This was funding in 2005 for refurbishment of the Talbot Community Centre.

BAVO Food Poverty Grant Scheme

Funding to assist with the meal delivery service during the Covid 19 pandemic.

Money Saving Expert

Funding for new catering equipment.

Groundwork UK (Tesco Bags of Help)

Funding for new catering equipment.

TALBOT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Community Foundation in Wales

Funding to assist with the day to day running costs of the organisation.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money, but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The average number of volunteers in the year was 23.

TALBOT COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,158	4,314
Grants	45,678	5,672
	55,836	9,986
Other trading activities		
Fundraising events	-	8,564
Rent	3,320	24,431
Catering	30,832	15,666
Membership fees	-	435
	34,152	49,096
Investment income		
Deposit account interest	2	-
Total incoming resources	89,990	59,082
 EXPENDITURE		
Charitable activities		
Staffing costs	33,275	28,636
Pensions	217	-
Rates and water	718	235
Insurance	1,620	1,558
Light and heat	3,272	3,636
Sundry expenses	758	535
Repairs and renewals	10,577	7,089
Catering expenses	18,346	5,049
Postage, stationery and telephone	1,848	1,699
Rent	-	(2,490)
Licences	-	125
Transport costs	-	625
Computer costs	-	530
Donations	-	150
Activity costs	611	3,739
Sundry Equipment	3,861	-
Freehold property	821	1,641
Improvements to property	2,585	2,585
Plant and machinery	1,637	2,182
	80,146	57,524
 Support costs		
Finance		
Bank charges	-	60

This page does not form part of the statutory financial statements

TALBOT COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Finance		
Governance costs		
Independent Examiners Fees	1,020	1,020
Total resources expended	81,166	58,604
Net income	8,824	478

This page does not form part of the statutory financial statements