

Religious Workship No: 77711
Charity No: 1115907

Telugu Community Association

Accounts

31 March 2024

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Telugu Community Association Business Information

General secretary

Mrs Medapati Vijayalakshmi Reddy

President

Veera Brahma Reddy Padala

Treasurer

Nagi Reddy Karri

Accountants

Balaji Accountants (CPAA)
431 Blackpool Road
Preston
Lancashire
PR2 2DU

Bankers

Cumberland Building Society
Cumberland House
Castle Street
Carlisle
CA3 8RX

Business address

28 St Marys Street
Preston
PR1 5LN

Telugu Community Association

Approval statement

We approve the accounts which comprise of the Income and Expenditure, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts and for providing Balaji Accountants (CPAA) with all information and explanations necessary for their compilation.

Mrs Medapati Vijayalakshmi Reddy
(General Secretary)
25 January 2025

Telugu Community Association

Independent Examiner's report on the unaudited accounts to Telugu Community Association

Independent Examiner's Report to the Trustees of Guru Nanak Cultural and Recreational Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 4 to 7

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records [; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination] .

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Mr Ashvin Parekh
Balaji Accountants
Certified Public Accountants Association
431 Blackpool Road
Preston
PR2 2DU*

Date:-

**Telugu Community Association
Income and Expenditure
for the year ended 31 March 2024**

	2024 £	2023 £
Income	33,692	40,317
 Other business income	 2,931	 1,140
Expenses		
Rent, rates, power and insurance costs	7,517	5,244
Repairs and renewals of property and equipment	2,987	100
Telephone, fax, stationery and other office costs	694	610
Priest expenses	4,605	2,400
Accountancy, legal and other professional fees	168	168
Depreciation and loss/(profit) on sale	7	8
Other business expenses	3,708	3,060
	<hr/> 19,686	<hr/> 11,590
 Surplus for the year	 <hr/> 16,937	 <hr/> 29,867

Telugu Community Association
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Fixtures and fittings	2	65	72
Other fixed assets	3	39,350	39,350
		<u>39,415</u>	<u>39,422</u>
Current assets			
Current a/c Cumberland BS		85,334	82,403
Deposit a/c Cumberland BS		109,271	95,290
Paypal		164	164
Cash in hand		3,278	3,246
		<u>198,047</u>	<u>181,103</u>
Current liabilities			
Other liabilities and accruals		<u>2,000</u>	<u>2,000</u>
Net current assets		196,047	179,103
Net assets		<u>235,462</u>	<u>218,525</u>
Accumulated funds			
Balance at start of period		218,525	188,658
Surplus for the year		16,937	29,867
		<u>235,462</u>	<u>218,525</u>

Telugu Community Association
Notes to the Accounts
for the year ended 31 March 2024

1 Income and expenditure analysis

	2024	2023
	£	£
Income		
Artibox	4,054	2,803
Membership	5,160	9,420
Donations	23,669	27,005
Other income	809	1,089
	<u>33,692</u>	<u>40,317</u>
Other business income		
Interest receivable	<u>2,931</u>	<u>1,140</u>
Rent, rates, power and insurance costs		
Rates	808	514
Light and heat	4,900	2,985
Property insurance	1,306	1,226
Cleaning	503	519
	<u>7,517</u>	<u>5,244</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>2,987</u>	<u>100</u>
Telephone, fax, stationery and other office costs		
Telephone and fax	357	433
Stationery and printing	178	18
TV licence	159	159
	<u>694</u>	<u>610</u>
Priest expenses		
Fees	<u>4,605</u>	<u>2,400</u>
Accountancy, legal and other professional fees		
Accountants fees	<u>168</u>	<u>168</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>7</u>	<u>8</u>
Other business expenses		
Food etc	1,900	1,709
Other expenses	1,808	1,351
	<u>3,708</u>	<u>3,060</u>

Telugu Community Association
Notes to the Accounts
for the year ended 31 March 2024

2 Fixtures and fittings

	Fixtures and fittings £
Cost	
At 1 April 2023	3,459
At 31 March 2024	<u>3,459</u>
Depreciation	
At 1 April 2023	3,387
Charge for the year	7
At 31 March 2024	<u>3,394</u>
Net book value	
At 31 March 2024	<u>65</u>
At 31 March 2023	<u>72</u>

3 Other fixed assets

	2024 £	2023 £
Premises	36,700	36,700
Property improvements	2,650	2,650
	<u>39,350</u>	<u>39,350</u>