

Religious Workshop No: 77711
Charity No: 1115907

Telugu Community Association

Accounts

31 March 2023

Telugu Community Association Contents

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Telugu Community Association
Business Information

General secretary

Mrs Medapati Vijayalakshmi Reddy

President

Veera Brahma Reddy Padala

Treasurer

Nagi Reddy Karri

Accountants

Balaji Accountants (CPAA)
431 Blackpool Road
Preston
Lancashire
PR2 2DU

Bankers

Cumberland Building Society
Cumberland House
Castle Street
Carlisle
CA3 8RX

Business address

28 St Marys Street
Preston
PR1 5LN

Telugu Community Association

Approval statement

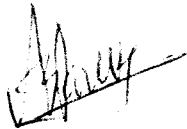
We approve the accounts which comprise of the Income and Expenditure, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts and for providing Balaji Accountants (CPAA) with all information and explanations necessary for their compilation.

Mrs Medapati Vijayalakshmi Reddy
(General Secretary)
24 January 2024

Telugu Community Association

Accountants' report on the unaudited accounts to Telugu Community Association

You have approved the accounts for the year ended 31 March 2023 which comprise the Income and Expenditure, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



Balaji Accountants (CPAA)
431 Blackpool Road
Preston
Lancashire
PR2 2DU

24 January 2024

Telugu Community Association
Income and Expenditure
for the year ended 31 March 2023

	2023 £	2022 £
Income	40,317	9,075
 Other business income	 1,140	 101
Expenses		
Rent, rates, power and insurance costs	5,244	4,886
Repairs and renewals of property and equipment	100	94
Telephone, fax, stationery and other office costs	610	605
Priest expenses	2,400	4,079
Accountancy, legal and other professional fees	168	144
Depreciation and loss/(profit) on sale	8	9
Other business expenses	3,060	1,085
	<hr/> 11,590	<hr/> 10,902
 Surplus/(deficit) for the year	 <hr/> 29,867	 <hr/> (1,726)

Telugu Community Association
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Fixtures and fittings	2	72	80
Other fixed assets	3	39,350	39,350
		<u>39,422</u>	<u>39,430</u>
Current assets			
Current a/c Cumberland BS		82,403	81,263
Deposit a/c Cumberland BS		95,290	66,123
Paypal		164	164
Cash in hand		3,246	3,678
		<u>181,103</u>	<u>151,228</u>
Current liabilities			
Other liabilities and accruals		<u>2,000</u>	<u>2,000</u>
Net current assets		179,103	149,228
Net assets		<u>218,525</u>	<u>188,658</u>
Accumulated funds			
Balance at start of period		188,658	190,384
Surplus/(deficit) for the year		29,867	(1,726)
		<u>218,525</u>	<u>188,658</u>

Telugu Community Association
Notes to the Accounts
for the year ended 31 March 2023

1 Income and expenditure analysis

	2023	2022
	£	£
Income		
Artibox	2,803	-
Membership	9,420	4,440
Donations	27,005	4,635
Other income	1,089	-
	<u>40,317</u>	<u>9,075</u>
Other business income		
Interest receivable	<u>1,140</u>	<u>101</u>
Rent, rates, power and insurance costs		
Rates	514	374
Light and heat	2,985	2,963
Property insurance	1,226	1,077
Cleaning	519	472
	<u>5,244</u>	<u>4,886</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>100</u>	<u>94</u>
Telephone, fax, stationery and other office costs		
Telephone and fax	433	431
Stationery and printing	18	15
TV licence	159	159
	<u>610</u>	<u>605</u>
Priest expenses		
Fees	<u>2,400</u>	<u>4,079</u>
Accountancy, legal and other professional fees		
Accountants fees	<u>168</u>	<u>144</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>8</u>	<u>9</u>
Other business expenses		
Food etc	1,709	5
Other expenses	1,351	1,080
	<u>3,060</u>	<u>1,085</u>

Telugu Community Association
Notes to the Accounts
for the year ended 31 March 2023

2 Fixtures and fittings

	Fixtures and fittings £
Cost	
At 1 April 2022	3,459
At 31 March 2023	<u>3,459</u>
Depreciation	
At 1 April 2022	3,379
Charge for the year	<u>8</u>
At 31 March 2023	<u>3,387</u>
Net book value	
At 31 March 2023	<u>72</u>
At 31 March 2022	<u>80</u>

3 Other fixed assets

	2023 £	2022 £
Premises	36,700	36,700
Property improvements	<u>2,650</u>	<u>2,650</u>
	<u>39,350</u>	<u>39,350</u>