

PIED PIPER PRE-SCHOOL

England & Wales · Charity number 1115893

Details

Status Registered

Legal form Other

Registered 2006-08-23

Register [View on the Charity Commission register](#)

Contact

Address Methodist Church
Chapel Street
Thatcham
RG18 4QL

Phone 01635873814

Email info@piedpiperpreschool.org.uk

Website www.piedpiperpreschool.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN REGARDLESS OF THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Provides pre-school care and education for children aged 2 years 6 months to 5 years old.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED BY GI. IN PRACTICE, BERKSHIRE.
- West Berkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£125,563	£120,692	-	-
2024-08-31	£125,846	£102,448	-	-
2023-08-31	£82,561	£88,185	-	-
2022-08-31	£84,579	£78,772	-	-
2021-08-31	£87,764	£76,546	-	-

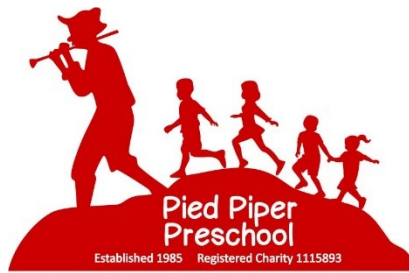
Trustees

Name	Role	Appointed
Richard Jones	Chair	2026-01-20
Adrielle Santiago Frattino		2025-10-07
Claire Amanda Sutton		2026-03-24
Imogen Townsend		2025-10-07
JANICE SCHOFIELD		2012-10-30
Michael Schofield		2025-10-07

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Accounts



PIED PIPER PRE-SCHOOL

ANNUAL REPORT

7 OCTOBER 2025

www.piedpiperpreschool.org.uk

Chairperson's Report

By Mark Worrell

Although, I have only been the chair since May this year. I have been impressed with the dedication and commitment shown by the staff to the pre-school as expressed in the manager reports, during committee meetings. I would also like to thank Zanabella and Melissa for their efforts to keep families and children in touch during the holidays and for their attendance at varying markets/events to get the pre-school's name into the wider community.

I thank the other committee members for welcoming me onto the committee and for all their help since I took the role as chairperson. I am confident we will continue to make decisions in the best interest of the pre-school, which will continue to help the children thrive in a settled environment that will ultimately aid their transitions into their future settings.

Manager's Report

Since joining the preschool in February we welcomed Melissa as Deputy, who has brought some great SEN knowledge and suggestions into the preschool on top of the knowledge that was already here.

The staff have managed the transition from Eva to myself well and have worked through and supported changes that have been brought in.

Physically there has been changes to the preschool including the starting of the transformation in the garden, the new shed, and sand pit with more work being carried out next weekend with a sensory walkway. We held a working party to paint the new shed before it was installed, thank you to Natalie, her friend, Charlie, Melissa and Aurora that came to paint it over a few days. Thank you to Lee Denton and Shaun Lenihan for ensuring the base for the shed was level and suitable for the shed to be on, and for also creating our sandpit, new path alongside it and new path up to the shed. The children have created a lovely flower bed next to the path and helped to fill the sandpit up along with the staff, prior to the remainder being done over the weekend. The children grew some beautiful sunflowers which Linda came and did a planting session with them before the summer.

We sent out parental questionnaires which required actual answers for the majority of questions then some ratings ones, and a full report was compiled. All in all it was a really positive outcome and was really nice to read the comments, that were fed back to all the staff.

All paperwork has been updated and risk assessments implemented. There has been challenges faced with IT issues including the contact form on the website not working since the end of June, which meant potential parents were unable to contact us to arrange viewings, add on the issue with poor phone line quality however since Melissa looked at the website it has begun a complete overhaul, this includes immediately sorting out the issue with the contact form, since this was sorted we have had 3 children start and 2 book to view over the next 7 days, this proves the invaluable impact that having a working website has!

The website has then begun its face lift, and it's a lot more eye catching and shows the fun that the children have here. We will be putting up key policies rather than one document of them all {far too much for potential parents to look at to find the key policies like admission, settling in, safeguarding and behaviour

management policies}. We will also be adding the parent questionnaire report, and making a gallery too, as well as links to support information like PEEPLE, HENRY and the CBEEBIES parenting app.

We have been busy having more of a face in the community having stalls at Thatcham markets, staff now have uniforms that look amazing, plus if out and about the preschool is being advertised. Thank you to Melissa for creating these.

This year the fundraising has paid for Zoo Lab and Ducklings.

Over the next year we have several fundraising events planned including an October party, 40th birthday party, Thatcham lights and more.

I am so proud of Alison and Emily both completing their level 3's, they worked incredibly hard to achieve this.

The staff are all strong and have such a wealth of knowledge, each and everyone of them. Alison is now our ECAT lead, Emily is our Sustainability lead both I know will do an amazing job and have a drive to do the best that they can.

The team really are amazing and want the best for every child we care for, they go above and beyond to support interests and consider what the benefits are that they would like the children to gain.

With the new EYFS that has come in and Ofsted inspection framework which becomes implemented in November staff have all registered for the Ofsted briefing on the 17th of October, I attended the initial potential briefing back in April and it has slightly changed since then.

The staff have completed any additional training asked of them and completed it quickly too.

Again I am proud and thankful for the proactive and supportive team that we have here at Pied Piper.

Administrator's Report

We had a quiet start to the year, but managed to end the year in a better position as new children joined and existing children picked up more sessions. The pre-school continues to be recommended by previous and current families.

I continued to support the manager with general admin throughout the year and to produce monthly accounts for the treasurer and committee. As the pre-school contact for the Charity Commission, I upload the annual reports and accounts to their website and update trustee details after our AGM. There were no significant updates from the Charity Commission this year. In May, we were asked to take part in the ONS Annual Business Survey, which we haven't done before. I completed this to the best of my knowledge (it's not designed for small charities like ours).

After being pre-school administrator for a decade, I handed in my resignation at the end of the year. Rebecca Elsmere has been appointed by the committee to take over from me and I am sure she will do an excellent job.

Treasurer's Report

By Jonathan Ramcharan

Date: 07/10/2025

1. Introduction

As Treasurer of Pied Piper Preschool, I am pleased to present the financial report for the year ending Sept 30th 2025. This report outlines our financial performance, key expenditures, income sources, and overall financial health.

2. Financial Overview

- Opening Balance (as of Sept 2024): £33,526.97
 - Total Income: £125,607.73
 - Total Expenditure: £120,605.91
 - Closing Balance (as of Sept 2025): £38,528.79
-

3. Income Sources

Our income for the year came from the following sources:

- WBDC : £106,526.98
 - Parental Income : £5834
 - Enrolment Deposits : £260
 - Fundraising events: £1422.54
 - Grants: £7798.50
 - Interest : £1099.02
 - Donations : £1258
 - Other income (e.g., merchandise, services): £1408.69
-

4. Expenditures

Major expenses during the year included:

- Operational costs (e.g., rent, utilities, operational costs): £109,470.47
- Event costs: £33.75
- Equipment and supplies: £605.76
- Marketing and communications: £0
- Miscellaneous: £894.77

5. Financial Position

We maintained a stable financial position throughout the year. The closing balance of £38,528.79 ensures we have sufficient reserves to support our planned activities for the upcoming year. We continue to manage our finances prudently and seek opportunities to diversify our income.

6. Audit and Compliance

Our accounts will be audited and reviewed to make sure that there are no discrepancies found. We remain compliant with all relevant financial regulations and reporting standards.

7. And Investment Policy

The Pre-school currently holds £37,599.70 in reserve funds to cover approximately one terms-worth of costs in the event of a significant / unforeseen event or where a smaller instance occurs, such as the requirement for redundancy or recruitment in a given year. The target for the coming year will be to increase these funds as best possible by around £12,000. Expenditure against these funds is at the express permission of the committee only and, whilst not in use, these funds have been allocated to a high-street bank to generate what interest is available as per the pre-schools Combined Reserve and Investment Policy.

8. Looking Ahead

In the coming year, we aim to:

- Strengthen our fundraising efforts
- Explore new grant opportunities
- Improve financial tracking and reporting systems
- Ensure continued transparency and accountability

The budget for the next academic year has been approved for use by the committee following reviews with the Treasurer, Chair and Pied Piper Manager. The budget does not include any income that is not guaranteed and allowed for all foreseeable expenses based on experiences gained from the previous financial year.

The budget doesn't include any surplus funds from previous years so long term decisions on costs could be made independently from assumptions of surplus funds that can not be guaranteed year after year.

Income from West Berkshire District Council has been incorporated and includes standard funding as well as additional inclusion and disability funding. With a few places left available at the beginning of the year, we can expect the funding to increase as these places are filled.

Salaries have increased inline with the minimum wage rise and hourly rate reviews have taken place outside the necessary changes required. The wage rate will be re calculated during the year and this will affect the budget.

9. Conclusion

I would like to thank the committee, members, and supporters for their continued trust and cooperation. Please feel free to ask any questions or request further details.

Respectfully submitted,
Jonathan Ramcharan
Treasurer, Pied Piper Pre School
6/10/2025

Fundraising Report

Fundraising for the year got off to its usual fun start with the Toddle Waddle in October, which raised £354. This is a lovely opportunity for families to chat to each other and to the staff. We also received Gift Aid of £61.75 from this event.

At the Thatcham Lights in December, the staff once again filled gift bags, raising £165. Also in December, the raffle and stalls following the Nativity performance raised £134.50.

We held our annual Easter bonnet parade and Easter Fayre in the pre-school hall in March, raising £99, and the raffle and stalls after the Sports Day in July raised £129. It was decided not to take part in the Thatcham Fun Day again this year as it is a lot of work and doesn't usually raise much money.

Zanabella and Melissa took the opportunity of running a stall twice at the Friday market, raising £155 through raffle ticket sales and donations, and promoting the pre-school in the community.

Thanks goes to all the staff for their efforts, particularly to Sylvia who is so good at making raffle prizes look amazing, and to Louise Canning for selling raffle tickets. Also to all the pre-school families for their donations and for supporting our events.

(See summary on next page)

Waitrose
Toddle Waddle
Sponsored obstacle course
Thatcham fun day
West Berks
Lottery
Thatcham Lights
Xmas Nativity
Leavers Photos
Photos (commission)
Sports Day
Easter fayre
Bags 2 School
Accrued cash from fundraising
Friday market stall

Total
Expenses
TOTAL

Grants Report

We received grants of £1,000 from Moto, £1,500 from Greenham Trust and £500 from Newbury Building Society. These grants enabled the pre-school to buy the new water cascade, playhouse, basketball hoops, and other outdoor resources; also a hammock swing and other resources to support children who have additional needs.

We also received a capital grant of £4,145 and an expansion grant of £294 from the government via West Berkshire District Council, to improve our outdoor space (this money is part of the government's expansion of childcare provision).

**Pied Piper Pre-School
Registered Charity 1115893**

Income and Expenditure account

For the year ended 31 August 2025

INCOME	2025	2024
	£	£
Fees WBDC	106,527	109,845
Fees - Parents	5,834	7,093
Interest	1,099	1,057
Enrolment	260	380
Clothing	108	140
Children's special events	732	1,393
Fundraising	1,423	2,199
Snacks/Cooking	418	424
Other funding	1,258	3,130
Miscellaneous	106	185
Grants	<u>7,798</u>	
Total income	<u>125,563</u>	<u>125,846</u>
EXPENSES		
Rent	10,710	11,150
Wages	95,046	78,343
Insurance	965	848
Annual subscriptions	123	346
Courses	918	155
Stationery/postage/Consumables	883	788
IT	0	8
Snacks/Cooking	536	559
Children's special events	2,042	2,161
Fundraising expenditure	2,048	1,032
Fundraising expenses	34	59
Equipment	607	468
Miscellaneous	894	5,941
CRB checks	153	94
Grant expenditure	5,511	125
Marketing and signage	0	240
Clothing	<u>222</u>	<u>131</u>
Total expenditure	<u>120,692</u>	<u>102,448</u>
Excess of income over expenditure	<u>4,871</u>	<u>23,398</u>

**Pied Piper Pre-School
Registered Charity 1115893**

**Balance Sheet as at 31 August
2025**

	2025	2024
	£	£
Current Assets		
Stock - Clothes	785	671
Bank balances		

**Pied Piper Pre-School
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INCOME	2025	2024
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**Pied Piper Pre-School
Registered Charity 1115893**


**Balance Sheet as at 31 August
2025**

	2025	2024
	£	£
Current Assets		
Stock - Clothes	785	671
Bank balances		

	Current	250	250
	Reserve	37,600	33,277
	Bonus Saver	<u>30,109</u>	<u>29,474</u>
		67,959	63,001
		68,744	63,672
Current liabilities			
	Creditors	481	394
Net Assets less liabilities		<u>68,263</u>	<u>63,278</u>
Financed by:			
General Fund			
Balance at 1 September 2024		62,607	39,209
Add: Surplus for year		4,871	23,398
Balance at 31 August 2025		67,478	62,607
Clothing Fund			
Balance at 1 September 2024		671	662
Clothing purchases		222	140
Clothing sales		<u>108</u>	<u>131</u>
Balance at 31 August 2025		785	671
Total Funds		<u>68,263</u>	<u>63,278</u>

Independent Accountant statement

As described below, I have approved the financial statements for the year ended 31st August 2025 set out in the Income & Expenditure Account and Balance Sheet. In accordance with your instructions, I have compiled these unaudited financial statements from the accounting records and explanations provided to me.




 Gillian Down Bsc

23-Sep-25

Treasurers approval certificate

I approve the financial statements and confirm that Pied Piper Preschool has made available all relevant records and information for their preparation.



 Jonathan Ramcharan

7/10/25

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PIED PIPER PRE-SCHOOL

ANNUAL REPORT

8 OCTOBER 2024

www.piedpiperpreschool.org.uk

Chairperson's Report

By Rebecca Weaver

Looking back on the past year, I feel incredibly proud of what the Committee has achieved. Despite facing different challenges, I feel we have worked well together and have proactively and positively found solutions to the challenges we have faced.

We have had to see how the Preschool would work with a change to opening hours this year, and I feel we have seen that this has been a success. I want to thank everyone who made it possible for this to happen, and all the hard work it took. We have had some really successful fundraising events, the Nativity and Sports Day were my personal highlights, and seeing so many families attend was fantastic to see. We have also seen some big changes to the garden area which will provide a better space for the children to enjoy. I look forward to seeing how it looks when all the work is completed!

Pied Piper is known for being brilliant at making sure children are 'school ready', and I feel it really does this best. But it would not be the Preschool it is without its fantastic staff. Eva has been a huge asset to the Preschool, and her hard work and dedication helps to make the Preschool what it is. Despite the challenges of changing the Preschool hours, Eva has made the changes seem seamless, even though behind the scenes she worked incredibly hard to make it a reality. All of the staff at Pied Piper, I would like to thank you all for your constant hard work, and enthusiasm you have for all the children passing through the Preschool. It would not be the Preschool it is without all of you.

I would also like to thank all of the Committee members for their hard work, dedication, and commitment throughout this past year. Becky and Sara have been fantastic in your roles as Treasurer and Secretary, and I really appreciate the time you have given to the Preschool. Nicki and Vicki, thank you for all of your help with fundraising and the time you have both given. And a big thank you to Jo and Sharon for giving your time to help support the Preschool. Lastly, thank you to Ray and Janice for being valuable sources of knowledge, and for giving your time also. All of your contributions have been invaluable, and it has been a pleasure to work alongside a fantastic group of people.

As I get ready to step down as Chair, reflecting on the past year has been quite emotional! Both of my daughters have now attended Pied Piper, and this last year was my 'last' year with the Preschool. My daughters have both moved on from Preschool with confidence, independence and a firm foundation to start 'big' school. Pied Piper gave them the tools to do this. I am really sad to be saying goodbye to this chapter on my life and am so grateful for everything Preschool has done not just for me, but for Luna and Aria also. I hope the next Committee will continue the work this Committee has done, and also ensure it continues to be an open, proactive and supportive space to ensure the Preschool can be the best it can be.

Manager's Report

We have now had a full year with our new opening hours, and have successfully managed to adapt our preschool practices to ensure that children continue to be supported and staff feel settled in the new routines. This change in hours, along with the high number of children starting in the autumn term had a huge impact on our finances and it was a relief to end the year in a more positive way after the financial difficulties we'd had the year before.

Alison and Emily have been working through their training; I'm impressed with how they have managed their courses and been so motivated to complete them. Their confidence is growing as they move towards completing their NVQ3 and becoming fully qualified. Alongside Sara, Fiona and Sandra, the team has adapted to changes and each member of staff brings their own set of skills to preschool, which helps to build a calm and supportive environment.

We are about to have significant staff changes to preschool, as Sara will retire at the end of the spring term, after 26 years at preschool. I am very grateful for the support that she has given to me in her role as Deputy Manager, and we have worked so well together. Although I will be leaving next term, I feel confident that the team will support a new manager in settling in and enable the preschool to carry on providing a fantastic environment for the children to learn and grow in.

I feel particularly proud of the way that we have supported our SEND children and their families. We have been lucky to have the continued support from Sylvia and she enables us to meet the needs of all our SEND children.

We used fundraising money for some fun and interesting events, such as the hatching ducklings and Zoo Lab, which the children thoroughly enjoyed. The fundraising money also meant we could get started on the garden project and this term we are purchasing equipment and using grants to continue the garden work. This will improve the learning outcomes for children outdoors and make it more accessible all year round.

Administrator's Report

We had a busy start to the year as several children stayed on from the previous year. This was good for the pre-school's income and also meant there were fewer children joining through the year. We have continued to prioritise younger children for the morning sessions; this enables us to make sure we have a steady intake of younger children while allowing us to help the older children with their 'school readiness'. The

pre-school remains popular in the area and often seems to be recommended by previous families.

I continued to support the manager with general admin throughout the year and to produce monthly accounts for the treasurer and committee. As the pre-school contact for the Charity Commission, I upload the annual reports and accounts to their website and update trustee details after our AGM. For the first time this year, we were required by HMRC to fill in a Company Tax Return which, after discussions with the treasurer, I did to the best of my knowledge.

Treasurer's Report

By Rebecca Elsmere

Account Balances at 31/08/2024

Current Account Balance (60502460):	£250
Business Res. Account Balance (60502479):	£33,276.97
Bonus Saver Account Balance (60512091):	£0.00
Nationwide Savings Account:	£29,474.78 (The reserves account)
Total:	£63,001.75

Summary of the year

The pre-school has ended the 2023/24 academic year with surplus finances excluding the reserve account and fundraising of £27,598.97 from an income of £125,846. The 2023/24 budget had forecasted a profit £8,724; the actual profit was £19,102.

The surplus is the result of unspent income from previous years and a miscalculation in the budget for WBDC funding, with regards to how they calculate the figures and EYPP funding that was not anticipated in the budget.

From Fundraising income and grants we have a remaining surplus of £5,928.

Reserves and Investment Policy

A large amount of the extra surplus that we now have will be moved into the reserves account as the updated calculation is much higher than in previous years and has been agreed by the committee.

The Pre-school currently holds £29,474.78 in reserves to cover one term's-worth of costs in the event of a significant, unforeseen event where a smaller instance occurs and in a worst-case scenario a fund to cover redundancy.

This year the committee has agreed that these funds are going to be upped as much as possible without affecting our day to day running costs to cover the newly recalculated redundancy costs plus updated running costs to a total of £56,397. The committee have agreed that the £29,183 set aside for redundancy payment will be placed in a new 30-day access savings account to earn the pre-school some extra interest and the rest will go into the instant access reserve savings account.

Expenditure against these funds is at the express permission of the committee only as per the pre-school's Combined Reserve and Investment Policy.

Funds in Deficit

The pre-school does not have any funds materially in deficit.

2024/25 Final Budget

The budget for the next academic year has been approved for use by the committee following reviews with the Treasurer and Pied Piper Manager. The budget does not include any income that is not guaranteed and allowed for all foreseeable expenses based on experiences gained from the previous financial year. The budget doesn't include any surplus funds from previous years so long-term decisions on costs could be made independently from assumptions of surplus funds that cannot be guaranteed year after year.

Income from West Berkshire District Council has been incorporated and includes standard funding only. With a few places left available at the beginning of the year, there is a possibility of additional new joiners meaning more funding.

Salaries have increased in line with the minimum wage rise and hourly rate reviews have taken place outside the necessary changes required.

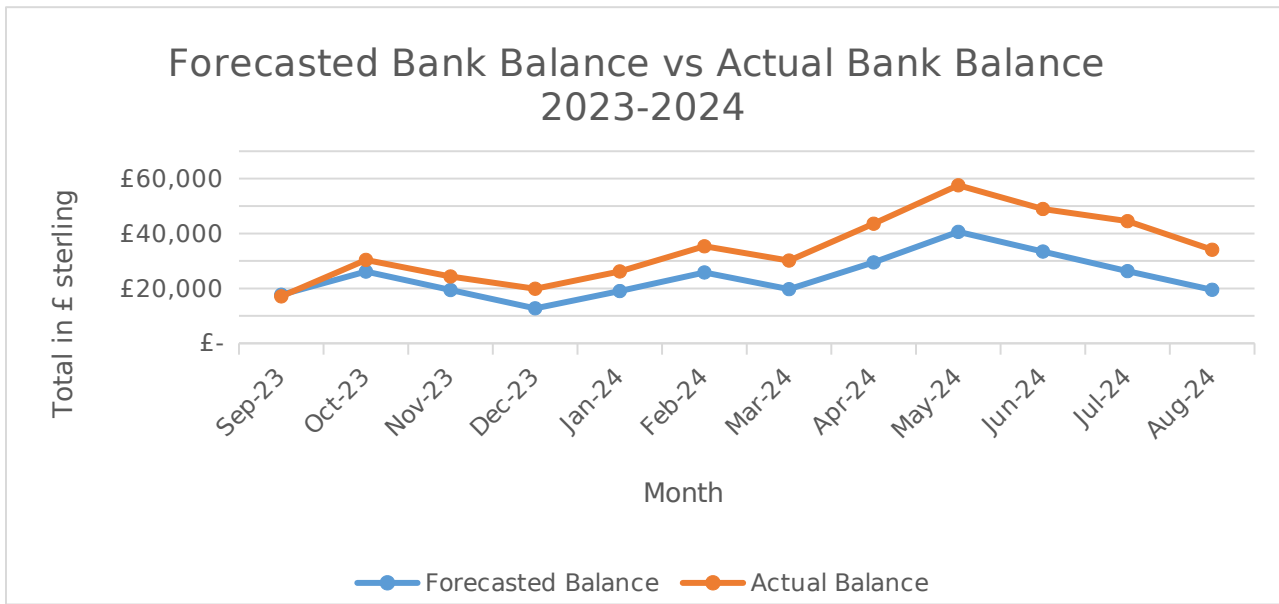
The budget for the new academic year, not taking into account the surplus funds from 2023/24, is showing a -£7,075 position at the end of the academic year. We will be allocating last year's surplus funds to covering any negatives at the end of year and increasing the reserve fund, any surplus funds and fundraising income will then be used for purchasing resources for the children and updating the garden to allow for better usage.

Further meetings of the Treasurer/Chair/Manager will be held during the year to review receipts and expenditure for the spring and summer terms.

Fundraising 2023/2024

	2022/23	2023/2024
Receipts		
Fundraising Funds previous year	1384	1628
Fundraising Income current year	1482	2199
Donation Funds previous year	0	0
Donation Income current year	0	
Grant Funds previous year	1000	128
Grants Income current year	0	3130
Payments		
Fundraising Expenditure	1238	1032
Grant Expenditure	872	125
Total Receipts	3866	7085
Total Payments	2110	1157
Total remaining	£1,756.00	5928.00

Budget vs Actuals for 2023/2024



		Annual	Forecast											
		Budget	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
R	RECEIPTS													
	Starting Cash	10811.94												
R	WBDC	93252.49	15154.12	15154.12	0	0	13173.78	13173.78	0	18298.35	18298.35	0	0	0
R	Actual	109845.23	14397.91	18935.94	405.88	1500	13040.29	16257.11	1590.4	20049.57	21458.13	0	2210	0
R	Parental Income	8970	577.5	577.5	577.5	577.5	900	900	900	990	990	990	990	0
R	Actual	7093.5	690	285	555	780	825	420	510	1530	373.5	255	870	0
R	Enrol Deposits	420	35	35	35	35	35	35	35	35	35	35	35	35
R	Actual	380	0	40	20	20	20	80	20	0	100	20	40	20
R	Clothing	0	0	0	0	0	0	0	0	0	0	0	0	0
R	Actual	140	0	34	0	0	0	34	8	16	8	0	40	0
R	Snacks & Cooking	400	40	40	40	40	40	40	40	20	40	40	20	0
R	Actual	0	0	34.64	0	87.03	28.65	0	85	49.1	0	82.46	56.7	0
R	Events	845	0	0	0	0	0	0	422.5	0	0	422.5	0	0
R	Actual	1393.25	0	0	0	0	0	0	0	0	278	654.25	461	0
R	Fundraising Income	0	0	0	0	0	0	0	0	0	0	0	0	0
R	Actual	2198.75	10	459	581.85	337.69	8.5	5	430.8	0	0	87.7	273.21	5
R	Donations	0	0	0	0	0	0	0	0	0	0	0	0	0
R	Actual	0	0	0	0	0	0	0	0	0	0	0	0	0
R	Interest	400	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.37
R	Actual	1056.86	23.77	26.38	35.34	26.34	36.59	34.99	597.4	48.63	51.73	58.99	65.23	51.47
R	Grants Income	0	0	0	0	0	0	0	0	0	0	0	0	0
R	Actual	3130	0	1000	0	0	0	0	130	0	0	0	0	2000
R	Misc.	0	0	0	0	0	0	0	0	0	0	0	0	0
R	Actual	185.13	0	0	44.2	0	0	0	32.93	0	0	0	0	108
		104287.49												
P	PAYMENTS													
P	Wages	78624.79	6617.08	6121.22	6121.22	6121.22	6617.08	6121.22	6121.22	7397.13	6846.85	6846.85	6846.85	6846.85
P	Actual	78466.96	6665.18	6139.95	5794.98	6137.1	6508.4	6384.69	6413.69	6925.75	7039.84	7051.37	7101.78	6304.23
P	Rent & Services	10769.5	1799.42	899.71	899.71	899.71	899.71	899.71	899.71	899.71	899.71	899.71	899.69	0
P	Actual	11150.6	1650.91	1010.43	1043.36	870.25	868.45	870.61	882.18	1022.23	915.69	1000.37	997.63	18.49
P	Insurance	950	0	0	0	0	0	0	0	950	0	0	0	0
P	Actual	848.48	0	0	0	0	0	0	848.48	0	0	0	0	0
P	Staff Courses	600	54.55	54.55	54.55	54.55	54.55	54.55	54.55	54.55	54.55	54.55	54.5	0
P	Actual	155	0	0	47	0	0	0	60	0	12	12	24	0
P	Subscriptions	354.2	154.2	0	0	0	0	0	0	0	150	50	0	0
P	Actual	346.2	134.2	0	0	0	0	0	0	0	162	50	0	0
P	CRB Checks	145	12.08	12.08	12.08	12.08	12.08	12.08	12.08	12.08	12.08	12.08	12.08	12.12
P	Actual	94.2	0	13	29.2	13	0	26	13	0	0	0	0	0
P	Clothing	0	0	0	0	0	0	0	0	0	0	0	0	0
P	Actual	130.82	10.86	0	0	0	0	0	84.5	0	0	0	35.46	0
P	Stationary & Consumables	1000	90.91	90.91	90.91	90.91	90.91	90.91	90.91	90.91	90.91	90.91	90.9	0
P	Actual	788.05	85.22	69.48	125.54	43.76	66.42	61.68	92.98	47.38	30.41	124.16	18.83	22.19
P	Snacks & Cooking	400	40	40	40	40	40	40	40	40	40	40	0	0
P	Actual	558.63	45.49	33.6	70.82	31.1	78.91	41.15	39.95	68.58	54.28	71	23.75	0
P	Equipment purchase	350	31.82	31.82	31.82	31.82	31.82	31.82	31.82	31.82	31.82	31.82	31.8	0
P	Actual	467.99	89.94	62.02	123.35	20.98	28.16	0	17.85	30.98	12.94	69.78	11.99	0
P	Fundraising Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0
P	Actual	1031.96	6.89	76.64	384.42	40.99	15.97	200.9	0	7.35	0	298.8	0	0
P	Grant Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0
P	Actual	0	0	0	0	0	0	0	0	125.34	0	0	0	0
P	Events	1690	85	85	85	30	85	85	200	85	85	585	280	0
P	Actual	2160.74	50	50	28	50	85	85	85	50	50	851.4	204.84	571.5
P	Fundraising Costs	30	3	3	3	3	3	3	3	3	3	3	0	0
P	Actual	58.99	0	12	19.99	0	0	0	0	0	0	0	27	0
P	Misc	300	30	30	30	30	30	30	30	30	30	30	0	0
P	Actual	5940.59	82.7	68.27	21	4.99	10	0	49.23	0	0	19.4	0	5685
P	Marketing & Signage	300	30	30	30	30	30	30	30	30	30	30	0	0
P	Actual	240	0	0	0	0	0	0	0	0	0	240	0	0
P	Information Technology	50	5	5	5	5	5	5	5	5	5	5	0	0
P	Actual	8.26	0	0	0	0	0	0	8.26	0	0	0	0	0
		95563.49												
	TOTALS													
	Total Forecasted Income		15839.95	15839.95	685.83	685.83	14182.11	14182.11	1430.83	19376.68	19396.68	1520.83	1078.33	68.37
	Total Actual Income		15121.68	20814.96	1642.27	2751.06	13959.03	16831.1	3404.53	21693.3	22269.36	1158.4	4016.14	2184.47
	Total Forecasted Outgoings		8953.06	7403.29	7403.29	7348.29	7899.15	7403.29	7518.29	9629.2	8278.92	8678.92	8215.82	6858.97
	Total Actual Outgoings		8821.39	7535.39	7687.66	7212.17	7661.31	7670.03	8595.12	8277.61	8277.16	9788.28	8445.28	12601.41
			Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24

Budget for 2024/2025

2024- 2025 Draft Budget					
		2023-24 Budget	2023-24 Actuals	2024-25 Budget	Variance of received in previous year
RECEIPTS					
	WBDC	£93,252	109845	£86,038	-£23,807
	Parental Income	£8,970	7094	£6,345	-£749
	Enrol Deposits	£420	380	£420	£40
	Clothing	£0	140	£50	-£90
	Snacks & Cooking	£400	424	£350	-£74
	Events	£845	1393	£1,390	-£3
	Interest	£400	1057	£1,000	-£57
	Misc.	£0	185	£0	-£185
PAYMENTS					
	Wages	£78,624.79	78467	£84,815.04	£6,348
	Rent & Services	£10,770	11151	£10,974	-£178
	Insurance	£950	848	£900	£52
	Staff Courses	£600	155	£600	£445
	Subscriptions	£354	346	£354	£8
	CRB Checks	£145	94	£145	£51
	Clothing	£0	131	£0	-£131
	Snacks & Cooking	£400	559	£500	-£59
	Stationary & Consumables	£1,000	788	£1,000	£212
	Equipment purchase	£350	468	£400	-£68
	Events	£1,690	2161	£2,300	£139
	Fundraising Costs	£30	59	£30	-£29
	Misc	£300	5941	£300	-£5,641
	Marketing	£300	240	£300	£60
	Information Technology	£50	8	£50	£42
	Total Receipts	£104,287	120518	£95,593	-23807
	Total Payments	£95,563	101416	£102,668	1252
		£8,724	£19,102	-£7,075	
	2024/25 Reserve Policy				
	Rent (1 Term)	£3,717			
	Salary (1 Term)	£22,836			
	Stationary/Ink (1 Term)	£263			
	Subscriptions	£115			
	Insurance	£283			
	Redundancy Funds	£29,183			
	Total	£56,397			
Balances					
	Current Account	£250			
	Savings Account	£33,277			
	Old Reserve Account	£0			
	Reserve Fund Account	£29,475			
TOTALS					
	Total Receipts	£95,593			
	Total Payments	£102,668			
	Total 23/24 Reserve Fund	£35,085			
	Total Starting Cash	£33,526.97			

Fundraising Report

Fundraising for the year got off to its usual fun start with the Toddle Waddle in October, which raised an amazing £712 from the families who took part. This is a lovely opportunity for families to chat to each other and to the staff. We also received Gift Aid of £108 from this event.

At the Thatcham Lights in December, the staff once again filled gift bags with donated toys and books, which were sold alongside our usual favourite children's games, raising £306.35. Also in December, the raffle and stalls following the Nativity performance raised £307.70. A big thank you to Vicky and Nicky for sourcing the raffle prizes.

We held our annual Easter bonnet parade and Easter Fayre in the pre-school hall in March, raising £126, and the raffle and stalls after the Sports Day in July raised £240. It was decided not to take part in the Thatcham Fun Day this year as it is a lot of work and doesn't usually raise much money.

We have also continued to fundraise through the West Berks Lottery.

Thanks goes to all the staff for their efforts and to Vicky, Nicky and Rebecca from the committee for their help and to all the pre-school families for their generosity.

Fundraising Events 2023-24

Toddle Waddle	£712.00
Thatcham Fun Day	£0.00
West Berks Lottery	£81.00
Thatcham Lights	£306.35
Xmas Nativity	£307.70
Leavers Photos	£30.00
Sports Day	£240.21
Easter fayre	£126.81
Bags 2 School	£74.80

Amazon Refund	£19.99
Playhouse deposit refund	£300.00

	£2,198.
Total	86
Expenses	£58.99

	£2,139.
TOTAL	87

Grants Report

We received £1,000 from Moto through a parent who works at Chieveley Services. This was put towards a new playhouse for the garden. Unfortunately, we were unable to use the money this year, but the playhouse has now been ordered. The old playhouse was

taken down in the Summer holidays and the area paved ready for the new house. We received a grant of £2,000 from Greenham Trust in August which was put towards the cost of the garden work.

Pied Piper Pre-School
Registered Charity 1115893

Income and Expenditure account
For the year ended 31 August 2024

INCOME	2024	2023
	£	£
Fees WBDC	109,845	71,700
Fees - Parents	7,093	7,356
Interest	1,057	350
Enrolment	380	115
Clothing	140	42
Children's special events	1,393	1,198
Fundraising	2,199	1,482
Snacks/Cooking	424	233
Other funding	3,130	0
Miscellaneous	185	85
Total income	<u>125,846</u>	<u>82,561</u>
EXPENSES		
Rent	11,150	10,234
Wages	78,343	69,149
Insurance	848	878
Annual subscriptions	346	273
Courses	155	500
Stationery/postage/Consumables	788	808
IT	8	48
Snacks/Cooking	559	282
Children's special events	2,161	2,143
Fundraising expenditure	1,032	1,238
Fundraising expenses	59	26
Equipment	468	352
Miscellaneous	5,941	758
CRB checks	94	137
Grant expenditure	125	872
Marketing and signage	240	281
Clothing	131	206
Total expenditure	102,448	88,185
Excess of income over expenditure	<u>23,398</u>	<u>-5,624</u>

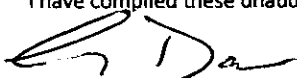
**Pied Piper Pre-School
Registered Charity 1115893**

Balance Sheet as at 31 August 2024

	2024 £	2023 £
Current Assets		
Stock - Clothes	671	662
Bank balances		
Current	250	250
Reserve	33,277	10,562
Bonus Saver	<u>29,474</u>	<u>28,916</u>
	63,001	39,728
	63,672	40,390
Current liabilities		
Creditors	394	519
Net Assets less liabilities	<u>63,278</u>	<u>39,871</u>
Financed by:		
General Fund		
Balance at 1 September 2023	39,209	44,833
Add: Surplus/Deficit for year	23,398	-5,624
Balance at 31 August 2024	62,607	39,209
Clothing Fund		
Balance at 1 September 2023	662	498
Clothing purchases	140	206
Clothing sales	<u>131</u>	<u>42</u>
Balance at 31 August 2024	671	662
Total Funds	<u>63,278</u>	<u>39,871</u>

Independent Accountant statement

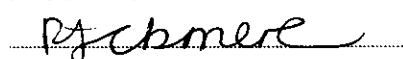
As described below, I have approved the financial statements for the year ended 31st August 2024 set out in the Income & Expenditure Account and Balance Sheet. In accordance with your instructions, I have compiled these unaudited financial statements from the accounting records and explanations provided to me.


Gillian Down Bsc ACA

23-Sep-24

Treasurers approval certificate

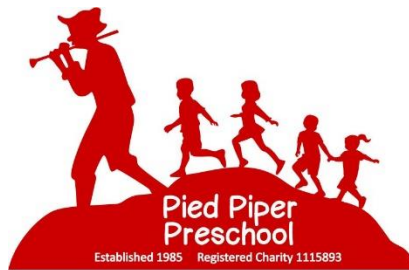
I approve the financial statements and confirm that Pied Piper Preschool has made available all relevant records and information for their preparation.

 REBECCA JANE ELSMERE

PIED PIPER PRE-SCHOOL

England & Wales - Charity number 1115893

Accounts



PIED PIPER PRE-SCHOOL

ANNUAL REPORT

10 OCTOBER 2023

www.piedpiperpreschool.org.uk

Chairperson's Report

This year I make my chair's report from a different perspective. As I have not had a child at the preschool this year, I do not have the first-hand experience of the day to day of the preschool of the children and parents.

Eva's weekly updates and her reports at our committee meetings show that the preschool continues to provide a wide variety of learning and play experiences for the children and it is always lovely to hear. I would like to thank all the staff for all their hard work and dedication.

We have continued to be a very small committee this year. Rebecca and Becky and I remained in our roles and we welcomed back Vicky to the committee. Sharon agreed to stay on as treasurer as we were unable to find a replacement at the last AGM and for this we are extremely grateful. The preschool finances and ways to generate additional income have been a priority for the committee this year which has meant some very lengthy meetings and some difficult decisions. I thank you all for your time and commitment to the preschool.

Manager's Report

Over the last year, we saw some significant changes to Pied Piper. Firstly, we had to say goodbye to Mrs Lynch who had been with the preschool for over 20 years and although we were sad to see her go, we wished her a happy retirement.

The second change was to preschool opening hours; this decision was made to help increase the preschool's income, as it was predicted that we could end up with financial difficulties if we did not make some changes. I'm hoping that opening Wednesdays instead of Fridays, with an extra session each week will improve the financial forecast. We have also seen an increase in the number of children starting in the autumn term, rather than delaying their start until after Christmas or Easter and this will help increase our income.

I feel we were able to continue to meet the needs of all the children in preschool and prepare those moving onto school in our usual way. Our reputation for supporting children remains good, as I hear positive feedback from both prospective parents and professionals that recommend us.

We used fundraising money for some fun and interesting events, such as the hatching ducklings and the visiting alpacas, which the children thoroughly enjoyed. The fundraising money also meant we could add to our planned topics, with book and resource purchases to support the children's learning and development.

We had a much more positive year with visitors after all the covid restrictions were removed. We have continued to welcome in our volunteers and were able to hold parents and grandparents weeks' again. Our events also returned to normal and parents could bring along family members and friends to help create a lovely atmosphere at them.

The staff were, as always, both supportive and hard working across the year. They participated in training that directly impacted our practices and helped us with the ongoing evaluation we do to ensure that the preschool is run effectively and all the children are supported well with their learning and development.

Administrator's Report

After a quiet start, we managed to fill most of our spaces by the end of the year. We continued to prioritise younger children for the morning sessions, as these are the children who stay on in September, and this seems to work well. About half of the children moved onto school in July, but we had enough families wanting spaces to start the 2023-24 year in a strong position.

I continued to support the manager with general admin throughout the year and to produce monthly accounts for the treasurer and committee. A minimum wage increase and the change to the pre-school's opening times kept me busy. I am also the pre-school contact for the Charity Commission – the main job being to make sure our information is up-to-date and to upload the annual reports and accounts to their website. They are gradually making changes which will mean that all trustees will have their own Charity Commission account. There were no other relevant updates.

Treasurer's Report

Account Balances (as at 31st August 2023):

Current Account Balance:	£250
Business Res. Account Balance:	£10,561.94
Bonus Saver Account Balance:	£0.00
Nationwide Savings Account:	£28,915.93
Total:	£39,727.87

2022/23 Summary:

The pre-school has ended the 2022/23 academic year with surplus finances excluding reserves of £10,811.94 from an income of £82,561.00. The 2022/23 budget had forecasted a -£11,995.00 out-turn. The surplus is the result of the unspent income from previous years. The actual budget out-turn was -£4805.00 due to the expenses exceeding the income for the year.

Reserve and Investment Policy:

The Pre-school currently holds £28,915.93 in reserve funds to cover approximately one terms-worth of costs in the event of a significant, unforeseen event or where a smaller instance occurs, such as the requirement for redundancy or recruitment in a given year. Expenditure against these funds is at the express permission of the committee only and, whilst not in use, these funds have been allocated to a high-street bank to generate what interest is available as per the pre-schools Combined Reserve and Investment Policy.

Funds in Deficit:

The pre-school does not have any funds materially in deficit.

2023/24 Final Budget:

The budget for the next academic year has yet to be approved for use by the committee and requires reviews with the Treasurer, Chair and Pied Piper Manager. The budget does not include any income that is not guaranteed and allowed for all foreseeable expenses based on experiences gained from the previous financial year. The budget doesn't include any surplus funds from previous years so long term

decisions on costs could be made independently from assumptions of surplus funds that cannot be guaranteed year after year.

Income from West Berkshire District Council has been incorporated and includes standard funding as well as additional inclusion and disability funding. With a few places left available, we can expect the funding to increase as these places are filled.

Salaries have increased in line with the minimum wage rise and hourly rate reviews have taken place outside the necessary changes required. The structure of job role/qualification hourly rates, staff contracts and holiday pay were reviewed in 22/23.

The budget for the new academic year, not taking in to account the surplus funds from 2022/23, is showing a positive of £10,402.00 position at the end of the academic year.

Further meetings of the Treasurer/Chair/Manager will be held in January and May to review receipts and expenditure for the spring and summer terms.

2022/2023 Budget		BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
		Annual	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23
RECEIPTS														
	WBDC	63137	10522	10522	0	0	10522	10522	0	10522	10527	0	0	0
R	Parental Income	6948	695	695	695	695	695	695	695	695	695	695	0	0
R	Enrol Deposits	105	11	11	11	11	11	11	11	11	11	11	0	0
R	Events	1038	0	0	0	0	0	0	519	0	0	519	0	0
R	Fundraising Income	0	0	0	0	0	0	0	0	0	0	0	0	0
R	Donations	0	0	0	0	0	0	0	0	0	0	0	0	0
R	Interest	26	0	0	0	0	0	0	26	0	0	0	0	0
R	Grants Income	0	0	0	0	0	0	0	0	0	0	0	0	0
R	Misc.	0	0	0	0	0	0	0	0	0	0	0	0	0
PAYMENTS														
P	Wages	67740	5645	5645	5645	5645	5645	5645	5645	5645	5645	5645	5645	5645
P	Rent & Services	10125	844	844	844	844	844	844	844	844	844	844	844	844
P	Insurance	724	0	0	0	0	0	0	724	0	0	0	0	0
P	Staff Courses	300	25	25	25	25	25	25	25	25	25	25	25	25
P	Subscriptions	351	29	29	29	29	29	29	29	29	29	29	29	29
P	CRB Checks	145	0	0	0	95	10	10	10	10	10	0	0	0
	Clothing	159	158	0	0	0	0	0	0	0	0	0	0	0
P	Stationary & Consumables	600	55	55	55	55	55	55	55	55	55	55	50	0
P	Equipment purchase	200	17	17	17	17	17	17	17	17	17	17	17	17
P	Fundraising Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0
P	Grant Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0
P	Events	2075	85	85	85	30	85	85	585	85	85	585	280	0
P	Fundraising Costs	30	3	3	3	3	3	3	3	3	3	3	0	0
	Marketing	250	25	25	25	25	25	25	25	25	25	25	0	0
	Information Technology	250	25	25	25	25	25	25	25	25	25	25	0	0
P	Misc	300	30	30	30	30	30	30	30	30	30	30	0	0
TOTALS														
R	Budget Total Income	71253	11227	11227	705	705	11227	11227	1250	11227	11232	1224	0	0
P	Budget Total Outgoings	83249	6941	6783	6783	6823	6793	6793	8017	6793	6793	7283	6890	6560
	Actual Income		8708	11059	355	12244	1368	12632	540	14744	1839	16904	569	117
	Actual Outgoings		7474	6127	6716	5890	6674	6474	7486	7558	8476	9063	8176	5771
	Budget Balance		4287	8731	2654	-3463	971	5406	-1361	3074	7513	1455	-5435	-11995
	Actual Balance		1234	6166	-195	6160	853	7011	64	7251	614	8455	849	-4805

2023 - 2024 Final Budget						
	2022-23 Budget	2022-23 Actuals	2023-24 Budget	Variance of received in previous year	Notes	
RECEIPTS						
WBDC	£63,137	71700	£90,104	£18,404	Estimated final receipt of WBDC	
Parental Income	£6,948	7356	£8,730	£1,374	Estimated final receipt of income	
Enrol Deposits	£105	115	£420	£305	Estimated final receipt of income 22/23 based on 21/22 figures	
Clothing	£0	42	£0	-£42	Not guaranteed therefore not	
Snacks & Cooking	£0	0	£0	£0	Not required	
Events	£1,038	1198	£845	-£353	No change of events from 21/22. Half of events payment	
Interest	£26	350	£400	£50	Based on LY	
Misc.	£0	318	£0	-£318	Not guaranteed therefore not	
PAYMENTS						
Wages	£67,740	68958	£72,886	£3,928	Wages support staff included	
Rent & Services	£10,125	10234	£11,500	£1,266	Monthly - £780 rent + £30 broadband + £20 ink. One off £40 waste collection + £90.00 GoDaddy Domain(July) + £35.00 PAT testing (once a year).	
Insurance	£724	878	£950	£72	Based on 21/22 payment. Taken in April	
Staff Courses	£300	500	£600	£100	Course amount advised by Eva	
Subscriptions	£351	273	£296	£23	Assumes £155 Tapestry (May) + £73 magazine (Sept) + £22.80 Norton (Sept) + £100 Ofsted (Sept/June)	
CRB Checks	£145	137	£145	£8	£10.00 per committee	
Clothing	£159	206	£0	-£206	Stock order	
Snacks & Cooking	£0	0	£0	£0	Not required	
Stationary & Consumables	£600	956	£1,000	£44	Based on 21/22	
Equipment purchase	£200	352	£350	-£2	Based on LY	
Events	£2,075	2143	£1,690	-£453	£40.00. 3 sessions per term of each. Christmas party food £40. End of year party £40 food and £250 entertainer. Coach for Beale and Farm Trip £1000 coach	
Fundraising Costs	£30	26	£30	£4	Based on 2021-22 Payments. Spent to help fundraise	
Misc	£300	893	£300	-£593	£25.00 a month (11) + £25 Audit Fee	
Marketing	£250	281	£300	£19	Based on LY	
Information Technology	£250	48	£50	£2	Based on LY	
Total Receipts	£71,254	81079	£100,499			
Total Payments	£83,249	85885	£90,097			
	-£11,995	-£4,806	£10,402			
2022/23 Reserve Policy						
Rent (1 Term)	£3,375					
Salary (1 Term)	£19,523				Salary Minus Support Staff	
Stationary/Ink (1 Term)	£333					
Subscriptions	£99					
Insurance	£317					
Redundancy Funds	£6,074					
	£29,720					
Balances						
Current Account	£250					
Savings Account	£10,562					
Old Reserve Account	£0					
Reserve Fund Account	£28,916					
TOTALS						
Total Receipts	£100,499					
Total Payments	£90,097					
Total 22/23 Reserve	£28,916					
Total Starting Cash	£10,811.94					

Fundraising Report

Fundraising for the year got off to a fun start with the Toddle Waddle, organised by the staff in October, which raised £384.50 from the families who took part. We also received Gift Aid of £72 from this event.

At the Thatcham Lights in December, the staff once again filled gift bags with donated toys and books, which were sold alongside our usual favourite children's games, raising £202. We may have benefited from having a stall next to the cash machine and Santa! Also in December, the raffle and stalls following the Nativity performance raised an amazing £188.55. A big thank you to Vicky for sourcing the raffle prizes.

We held our annual Easter bonnet parade and Easter Fayre in the pre-school hall in April, raising £145, and the raffle and stalls after Sports Day in July raised £128. We also took part in the Thatcham Fun Day raising £115.50 by selling filled jars (kindly donated by parents and staff).

We have also continued to raise money through Amazon Smile (now discontinued) and the West Berks Lottery.

Thanks goes to all the staff for their efforts and to Vicky, Rebecca and Rebecca from the committee for their help.

Fundraising Events 2022-23

Toddle Waddle	384.50
Amazon Smile	24.29
Thatcham fun day	115.50
West Berks Lottery	134.00
Thatcham Lights	202.00
Xmas Nativity	188.55
Leavers Photos	5.00
Photos (commission)	155.00
Sports Day	128.10
Easter fayre	145.00

Total 1,481.94

Expenses 26.00

TOTAL £1,455.94

Grants Report

No grants were applied for this year, but we did spend the grant from 2020-21 from the Greenham Trust and Town Council, to purchase IT equipment for the children.

Pied Piper Pre-School
Registered Charity 1115893

Income and Expenditure account
For the year ended 31 August 2023

INCOME	2023	2022
	£	£
Fees WBDC	71,700	77,649
Fees - Parents	7,356	2,214
Interest	350	26
Enrolment	115	105
Clothing	42	37
Children's special events	1,198	976
Fundraising	1,482	1,504
Snacks/Cooking	233	0
Donations	0	0
Miscellaneous	85	2,068
Total income	<u>82,561</u>	<u>84,579</u>
EXPENSES		
Rent	10,234	10,133
Wages	68,958	60,480
Insurance	878	724
Annual subscriptions	273	311
Courses	500	291
Stationery/postage/Consumables	808	564
IT	48	236
Snacks/Cooking	282	15
Children's special events	2,143	2,041
Fundraising expenditure	1,238	1,230
Fundraising expenses	26	30
Equipment	352	185
Miscellaneous	758	2,161
CRB checks	137	81
Grant expenditure	872	50
Marketing and signage	281	240
Clothing	206	0
Total expenditure	88,185	78,772
Excess of income over expenditure	<u>-5,624</u>	<u>5,807</u>

Pied Piper Pre-School
Registered Charity 1115893

Balance Sheet as at 31 August 2023

	2023	2022
	£	£
Current Assets		
Stock - Clothes	662	461
Bank balances		
Current	250	250
Reserve	10,562	19,128
Bonus Saver	<u>28,916</u>	<u>25,783</u>
	39,728	45,161
	40,390	45,622
Current liabilities		
Creditors	519	328
Net Assets less liabilities	<u>39,871</u>	<u>45,294</u>
Financed by:		
General Fund		
Balance at 1 September 2022	44,833	39,026
Add: Surplus/Deficit for year	-5,624	5,807
Balance at 31 August 2023	39,209	44,833
Clothing Fund		
Balance at 1 September 2022	498	498
Clothing purchases	206	0
Clothing sales	<u>42</u>	<u>37</u>
Balance at 31 August 2023	662	461
Total Funds	<u>39,871</u>	<u>45,294</u>

Independent Accountant statement

As described below, I have approved the financial statements for the year ended 31st August 2023 set out in the Income & Expenditure Account and Balance Sheet. In accordance with your instructions, I have compiled these unaudited financial statements from the accounting records and explanations provided to me.



 Gillian Down BSc ACA

01-Oct-23

Treasurers approval certificate

I approve the financial statements and confirm that Pied Piper Preschool has made available all relevant records and information for their preparation.

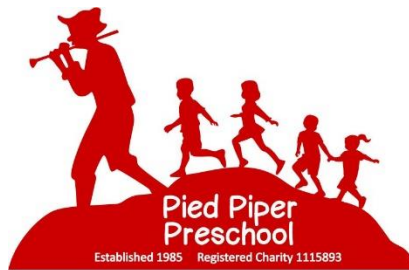


 Sharon Eldred

PIED PIPER PRE-SCHOOL

England & Wales - Charity number 1115893

Accounts



PIED PIPER PRE-SCHOOL

ANNUAL REPORT

4 OCTOBER 2022

www.piedpiperpreschool.org.uk

Chairperson's Report

Looking back at the year 2021-2022 it was a year of transition from the restrictions due to Covid to getting back to normal. Though many of the restrictions had been removed by September it was still very high on the agenda and guidance and procedures changed during the year. Throughout it all the staff did an excellent job of ensuring that the children could enjoy all the wonderful experiences of preschool and ensure that procedures were in place to manage and mitigate the risks of Covid.

This year the Christmas Show was held in person with a socially distanced audience. As a parent it was wonderful to see all the children taking part so confidently with the support from the staff and was a really special event. The trips to Rushall Farm and Beale Park were excellent and it was a great opportunity to spend some time with the children and their friends at preschool. Sports Day in the summer was another highlight with the children all participating wonderfully and showing their support for each other. A huge well done to the staff for the organisation and preparation of the children. You made it look so easy and effortless and that is down to your hard work so thank you.

The preschool had its much anticipated Ofsted visit in October. During the visit, the inspector identified many of the things that we would identify as the things that make Pied Piper a wonderful place for our children. The children are happy, they demonstrate that they are safe and secure, they show high levels of independence and imagination in their play, they follow group rules and can self-regulate. The staff were also acknowledged as being positive role models who plan exciting activities which promote children's curiosity and interest in learning.

I had very mixed feelings in July when it was time for my daughter to leave Pied Piper. She was ready to leave and excited for 'big school' but was very sad to be leaving the children and staff at preschool. Watching her and her other friends from Pied Piper transition to school as confident, happy little people who are ready for primary school is wonderful and I would like to say a huge thanks to the staff as it is as a result of their experiences with you that they were ready and have settled so well.

We have been a small committee this year and I would like to thank you all for your hard work and support. Nicola stepped down as secretary towards the end of the year after many years and we were very pleased to welcome Rebecca to the committee. Sharon has worked incredibly hard in her role of treasurer on the budget. Thank you for your hard work. Janice and Ray have continued to provide the link with the church and the benefit of their knowledge and experience. Becky has been invaluable with her experience and knowledge of all things related to pay and contracts. Nicole, who stepped down as Chair last year, has continued to support the preschool at events which is much appreciated.

Manager's Report

This time last year, my report stated that we were pleased to have survived the various lockdowns. Although we had the unfortunate closure in March this year when all the staff got covid at the same time, it has been otherwise great to have what felt like a more typical year. Despite our best efforts, Covid had an impact on the relationships we built with families so it has been good to feel that we're back to offering our usual service!

In October last year we were finally inspected by Ofsted who graded us good. The report read well and I'm sure any prospective parent reading it would appreciate the comment that 'staff foster a nurturing atmosphere that is focussed on building children's confidence and self-care skills in readiness for school'. We have been working towards the recommendations made in the report and will continue to over the next academic year.

The inspection report also highlighted that 'the committee maintain good oversight of staffing and operational matters in the preschool'. Over the next year I'd like to work with the committee to ensure that handover procedures are reviewed and guidance is put into place to enable us to continue to impress Ofsted with a strong committee – and minimising the handover time would support this.

Administrator's Report

Pied Piper continues to be popular in the area and we managed to fill most of our spaces by the end of the year. Friday remained a quieter morning. We've continued to prioritise younger children for the morning sessions and this seems to work well.

I continued to support the manager with general admin throughout the year and to produce monthly accounts for the committee. I am also the pre-school contact for the Charity Commission – the main job being to make sure our information is up-to-date and to upload the annual reports and accounts to their website. The Charities Act 2022 is just coming into force, but the initial changes don't affect the pre-school.

Treasurer's Report

Account Balances (as at 31st August 2022):

Current Account Balance:	£250
Business Res. Account Balance:	£19,127.61
Bonus Saver Account Balance:	£0.00
Nationwide Savings Account:	£25,783.50
Total:	£45,161.11

2021/22 Summary:

The pre-school has ended the 2021/22 academic year with surplus finances excluding reserves of £19,377.61 from an income of £84,579.00. The 2021/22 budget had forecasted a -£2,267.00 out-turn. The surplus is the result of the unspent surplus income from 21/22, controlled spending, receipt of fundraising and an increase in WBDC funding as a result of new children joining Pied Piper throughout the year.

Reserve and Investment Policy:

The Pre-school currently holds £25,783.50 in reserve funds to cover approximately one term's-worth of costs in the event of a significant, unforeseen event or where a smaller instance occurs, such as the requirement for redundancy or recruitment in a given year. It was advised in the previous AGMs that this amount would be increased but with uncertain years due to the pandemic the reserve fund was not increased. The reserve fund will be increased in 2022/23 to £28,757 to cover one term's worth of costs set out in the 2022/23 budget. Expenditure against these funds is at the express permission of the committee only and, whilst not in use, these funds have been allocated to a high-street bank to generate what interest is available as per the pre-schools Combined Reserve and Investment Policy.

Funds in Deficit:

The pre-school does not have any funds materially in deficit.

2022/23 Final Budget:

The budget for the next academic year has been approved for use by the committee following reviews with the Treasurer, Chair and Pied Piper Manager. The budget does not include any income that is not guaranteed and allowed for all foreseeable expenses based on experiences gained from the previous financial year. The budget doesn't include any surplus funds from previous years so long term decisions on costs could be made independently from assumptions of surplus funds that cannot be guaranteed year after year.

Income from West Berkshire District Council has been incorporated and includes standard funding as well as additional inclusion and disability funding. With a few places left available at the beginning of the year, we can expect the funding to increase as these places are filled.

Salaries have increased inline with the minimum wage rise and hourly rate reviews have taken place outside the necessary changes required. The structure of job role/qualification hourly rates, staff contracts and holiday pay will be reviewed in 22/23.

The budget for the new academic year, not taking in to account the surplus funds from 2021/22, is showing a -£11,995 position at the end of the academic year. By allocating the surplus funds from last year, Pied Piper is able to forecast a £0 position at the end of the academic year and will be allocating last year's surplus funds to the purchase of IT equipment, increasing the reserve fund, purchasing resources for the children from fundraising income and supporting the loss currently budgeted.

Further meetings of the Treasurer/Chair/Manager will be held in January and May to review receipts and expenditure for the spring and summer terms.

2021/2022 Budget													
	Annual	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
RECEIPTS													
	Starting Cash	13650.62	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.57
	WBDC	68660	22887	0	0	0	22887	0	0	0	22887	0	0
R	Parental Income	2174	217	217	217	217	217	217	217	217	217	217	0
R	Enrol Deposits	100	10	10	10	10	10	10	10	10	10	10	0
R	Events	1038	0	0	0	0	0	0	519	0	0	519	0
R	Fundraising Income	0	0	0	0	0	0	0	0	0	0	0	0
R	Donations	0	0	0	0	0	0	0	0	0	0	0	0
R	Interest	20	0	0	0	0	0	0	20	0	0	0	0
R	Grants Income	0	0	0	0	0	0	0	0	0	0	0	0
R	Misc.	0	0	0	0	0	0	0	0	0	0	0	0
PAYMENTS													
	Starting Cash	13650.62	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.55	1137.57
P	Wages	59205	4934	4934	4934	4934	4934	4934	4934	4934	4934	4934	4934
P	Rent & Services	10233	853	853	853	853	853	853	853	853	853	853	853
P	Insurance	720	0	0	0	0	0	0	720	0	0	0	0
P	Staff Courses	350	32	32	32	32	32	32	32	32	32	32	0
P	Subscriptions	611	51	51	51	51	51	51	51	51	51	51	51
P	CRB Checks	145	0	0	0	95	10	10	10	10	10	0	0
P	Stationary & Consumables	600	55	55	55	55	55	55	55	55	55	50	0
P	Equipment purchase	0	0	0	0	0	0	0	0	0	0	0	0
P	Fundraising Expenditure	0	0	0	0	0	0	0	0	0	0	0	0
P	Grant Expenditure	0	0	0	0	0	0	0	0	0	0	0	0
P	Events	2075	85	85	85	30	85	85	585	85	85	585	280
P	Fundraising Costs	20	2	2	2	2	2	2	2	2	2	0	0
P	Misc	300	30	30	30	30	30	30	30	30	30	0	0
TOTALS													
R	Budget Total Income	85641	24251	1365	1365	1365	24251	1365	1904	1365	24251	1884	1138
P	Budget Total Outgoings	87910	7179	7179	7179	7219	7189	7189	8409	7189	7189	7679	7337
	Actual Income		18107	6	8483	12033	310	11907	190	14957	15200	1512	1402
	Actual Outgoings		7246	7926	6521	5710	5991	5656	6318	5846	6474	7220	8276
	Budget Balance		17073	11259	5445	-409	16654	10830	4325	-1499	15563	9768	3569
	Actual Balance		10861	2942	4903	11226	5545	11796	5667	14778	23505	17797	10922
	Natwest Savings	25771											
	Budget Bank Balance		56494.25	50680.39	44866.52	39012.65	56075.29	50251.42	43746.30	37922.44	54985.07	49189.95	42990.54
	Actual Bank Balance		50282.63	42363.19	44324.95	50647.98	44967.08	51217.18	45088.98	54200.00	62926.44	57218.38	50343.90

2022 - 2023 Final Budget						
	2021-22 Budget	2021-22 Actuals	2022-23 Budget	Variance of received in previous year	Notes	
RECEIPTS						
WBDC	£68,660	77649	£63,137	-£14,513	Estimated final receipt of WBDC	
Parental Income	£2,174	2214	£6,948	£4,734	Estimated final receipt of income	
Enrol Deposits	£100	105	£105	£0	Estimated final receipt of income 22/23 based on 21/22 figures	
Clothing	£0	37	£0	-£37	Not guaranteed therefore not	
Snacks & Cooking	£0	0	£0	£0	Not required	
Events	£1,038	976	£1,038	£62	No change of events from 21/22. Half of events payment	
Fundraising Income	£0	1504	£0	-£1,504	Not guaranteed therefore not	
Donations	£0	0	£0	£0	Not guaranteed therefore not	
Interest	£20	26	£26	£0	Based on LY	
Grants Income	£0	0	£0	£0	Not guaranteed therefore not	
Misc.	£0	2068	£0	-£2,068	Not guaranteed therefore not included.	
PAYMENTS						
Wages	£59,205	60547	£67,740	£7,193	Wages support staff included	
Rent & Services	£10,233	10133	£10,125	-£8	Monthly - £780 rent + £30 broadband + £20 ink. One off £40 waste collection + £90.00 GoDaddy Domain(July) + £35.00	
Insurance	£720	724	£724	£0	Based on 21/22 payment. Taken	
Staff Courses	£350	291	£300	£9	Course amount advised by Eva	
Subscriptions	£611	311	£351	£40	Assumes £155 Tapestry (May) + £73 magazine (Sept) + £22.80 Norton (Sept) + £100 Ofsted	
CRB Checks	£145	81	£145	£64	£19.00 per staff member and £10.00 per committee member. 5 x staff. 5 x	
Clothing	£0	0	£159	£159	Stock order	
Snacks & Cooking	£0	15	£0	-£15	Not required	
Stationary & Consumables	£600	564	£600	£36	Based on 21/22	
Equipment purchase	£0	185	£200	£15	Based on LY	
Fundraising Expenditure	£0	1230	£0	-£1,230	Reflects amount in Fundraising Receipts	
Grant Expenditure	£0	49	£0	-£49	Reflects amount in Grant	
Events	£2,075	2041	£2,075	£34	Rugby is £45.00 per session and dance is £40.00. 3 sessions per term of each. Christmas party food £30. End of year party £30 food and £250 entertainer. Coach for	
Fundraising Costs	£20	30	£30	£0	Based on 2021-22 Payments. Spent to help fundraise	
Misc	£300	2161	£300	-£1,861	£25.00 a month (11) + £25 Audit	
Marketing	£0	240	£250	£10	Based on LY	
Information Technology	£0	235	£250	£15	Based on LY	
Total Receipts	£71,992	84579	£71,253			
Total Payments	£74,259	78839	£83,249			
	-£2,267	£5,740	-£11,995			
2022/23 Reserve Policy						
Rent (1 Term)	£3,375					
Salary (1 Term)	£19,523				Salary Minus Support Staff	
Stationary/Ink (1	£200					
Subscriptions	£117					
Insurance	£242					
Redundancy Funds	£5,300					
	£28,757					
Balances						
Current Account	£250					
Savings Account	£19,128					
Old Reserve Account	£0					
Reserve Fund	£25,784					
TOTALS						
Total Receipts	£71,253					
Total Payments	£83,249					
Total 21/22 Reserve	£25,784					
Total Starting Cash	£19,377.61					

Fundraising Report

Fundraising for the year got off to a great start with the Toddle Waddle, organised by the staff in October, which raised an amazing £520. We also received Gift Aid of £103 from this event.

Following last year's success at the Thatcham Lights, the staff once again filled gift bags which were sold alongside our usual favourite children's games, raising nearly £150. The raffle and stalls following the Nativity performance raised £85.

After Covid restrictions eased in the Spring Term, we were able to run more of our usual fundraising events in the pre-school, led by the staff, raising £150 at the Easter Fayre and £97 at the Sports Day. We also took part in the Thatcham Fun Day raising £149 with a few popular games and selling filled jars (kindly donated by parents and staff).

We also continue to raise money through Amazon Smile and the West Berks Lottery. We still have an Easyfundraising account but it hasn't been used for a while.

Summary from the monthly finance report, August 2022:

Fundraising Events	2021-22	2020-21	
Toddle Waddle	520.00	534.00	
Amazon Smile	11.57	24.59	
Thatcham fun day	268.79		
West Berks Lottery	91.50	77.00	
Thatcham Lights	149.95		
Xmas nativity raffle	85.00		
Xmas nativity DVD		116.60	
Leavers Photos			
Photos	40.00		
Sports Day	97.21	225.00	
2nd Hand Books			
Easter fayre	150.00		
Santa Letter			
Name the Bear		30.00	
Raffle		105.00	
Refund (Eva Hughes)	90.00		
	Total	1,504.02	1112.19
	Expenses	30.07	11.30
	TOTAL	£1,473.95	£1100.89

Grants Report

No grants were applied for this year. We still have an unspent grant from 2020-21 from the Greenham Trust and Town Council to be used to purchase IT equipment for the children.

Pied Piper Pre-School
Registered Charity 1115893

Income and Expenditure account
For the year ended 31 August 2022

INCOME	2022	2021
	£	£
Fees WBDC	77,649	75,093
Fees - Parents	2,214	4,798
Interest	26	18
Enrolment	105	100
Clothing	37	44
Children's special events	976	2,807
Fundraising	1,504	1,112
Other funding	0	3,224
Donations	0	300
Miscellaneous	2,068	268
Total income	<u>84,579</u>	<u>87,764</u>
EXPENSES		
Rent	10,133	10,198
Wages	60,480	58,791
Insurance	724	711
Annual subscriptions	311	609
Courses	291	50
Stationery/postage/Consumables	564	889
IT	236	0
Snacks/Cooking	15	39
Children's special events	2,041	2,963
Fundraising expenditure	1,230	580
Fundraising expenses	30	11
Equipment	185	267
Miscellaneous	2,161	840
CRB checks	81	73
Grant expenditure	50	525
Marketing and signage	240	0
Total expenditure	78,772	76,546
Excess of income over expenditure	<u>5,807</u>	<u>11,218</u>

Pied Piper Pre-School
Registered Charity 1115893

Balance Sheet as at 31 August 2022

	2022	2021
	£	£
Current Assets		
Stock - Clothes	461	498
Bank balances		
Current	250	250
Reserve	19,128	13,400
Bonus Saver	<u>25,783</u>	<u>25,771</u>
	45,161	39,421
	45,622	39,919
Current liabilities		
Creditors	328	395
Net Assets less liabilities	<u>45,294</u>	<u>39,524</u>
Financed by:		
General Fund		
Balance at 1 September 2021	39,026	27,808
Add: Surplus/Deficit for year	5,807	11,218
Balance at 31 August 2022	44,833	39,026
Clothing Fund		
Balance at 1 September 2021	498	542
Clothing purchases	0	0
Clothing sales	<u>37</u>	<u>44</u>
Balance at 31 August 2022	461	498
Total Funds	<u>45,294</u>	<u>39,524</u>

Independent Accountant statement

As described below, I have approved the financial statements for the year ended 31st August 2022 set out in the Income & Expenditure Account and Balance Sheet. In accordance with your instructions, I have compiled these unaudited financial statements from the accounting records and explanations provided to me.



Gillian Down Bsc ACA

25-Sep-22

Treasurers approval certificate

I approve the financial statements and confirm that Pied Piper Preschool has made available all relevant records and information for their preparation.



Sharon Eldred

PIED PIPER PRE-SCHOOL

England & Wales - Charity number 1115893

Accounts



PIED PIPER PRE-SCHOOL

ANNUAL REPORT

18 OCTOBER 2021

www.piedpiperpreschool.org.uk

Chairperson's Report

It has been a challenging and successful year in equal measure. The Corona virus pandemic has continued to create pressures and concerns and add to workloads; however, the staff at Pied Piper have handled the last year with the same professionalism and the trademark 'Pied Piper Calm' that I have come to expect of them. If they felt apprehensive about working through the pandemic then they did an excellent job of disguising that with their usual cheer.

The preschool created a lovely, safe (excuse the buzzword) bubble for the children to exist in during the lockdowns. There was a real drive to allow them as much normality as possible and yet this was carefully balanced with well thought through risk assessment. For example, it was lovely to offer the children the chance to do a nativity over Christmas time; however, this needed to be filmed as audience mixing was not a safe option in December when virus case numbers were very high. Yet in July case numbers were low and so the school decided to run a Sports Day as per normal. In this way the preschool did a great job of navigating the changeable situation and adapting accordingly in order to allow the children to enjoy as many wonderful experiences as far as possible.

What impressed me the most over the last year, both as Chairperson and as a parent, was that there was consistency in terms of care and attention towards the children. The preschool continued to focus on nurturing them and offering them a happy, fun environment. This created a lot of work for the teachers, especially in terms of cleaning the toys and equipment. I would like to take this opportunity to thank them for all that they have done and continue to do to keep the Preschool open and the people in it as safe as possible. Thank you also for being the most wonderful team of teachers and staff. I have been thinking about what it is that I most appreciate about you. The way that you interact with our children, the way you encourage them, look out for them and play with them is what I most value about you as teachers. The children are happy to come to preschool, they feel safe with you and cared for by you and because of this, parents find it easier to entrust their little ones to you. Thank you for all the good things that you sow into our children's lives and the big, big part that you are playing in this chapter of them. Alison, I know that your role is outside the classroom, thank you for being reliable, quick to respond and always helpful. You are also a star.

I would also like to thank Eva for her excellent leadership over the last year. It was a stressful year for her in many ways as she shouldered the responsibility of navigating us through this pandemic. There have been many unknowns and many unknowable things over the last year and therefore, there has been a need for some educated guesswork and decisive leadership. Eva is good at both of these things and she's done a great job of guiding us through. She has made good judgement calls and kept the key stakeholders informed and/or consulted along the way. This has resulted in the preschool remaining open throughout the last year. We have also finished this year in a financially strong position. Thank you for all your hard work Eva: your lovely calm ways, sensible head and smiley face all a great asset to Pied Piper.

I would also like to thank the Committee for their work and support. The Zoom meetings were not much fun, but you continued to show up and offer your time and efforts. Special thanks to Nicola for being a fabulous Secretary. You have been very reliable and very cheerful in equal measure. Also, special thanks to Sharon for taking on the Treasurer role and running with it so brilliantly. You are just fabulous Sharon and your work on the numbers has really enhanced my grasp of the finances. Ray and Janice, thank you for providing years of Committee expertise which is a great help to us in steering the group and providing continuity within it.

Manager's Report

Looking back over the last year I think it's fair to say that we have survived the various lockdowns and managed to keep staff, children and families as safe as possible. We had some lovely feedback from parents at the end of the academic year, saying that they felt our measures had made them feel safe. The children proved to be very resilient with all the changes that had to be made and the impact of the safety measures was minimal, which I believe is a result of the support that all staff have given them.

We were all very pleased to be able to return to preschool in the autumn term on reduced safety measures, bringing back the feeling that we could once again welcome parents and visitors into the building and we hope this will continue across the year so we can hold all of our events, trips and visitor weeks. We have certainly missed those opportunities to build relationships with our families.

The year ahead will start with a focus on the changes to the Early Years Foundation Stage framework and implementing them, we will also be evaluating our planning system to ensure we continue to provide an interesting range of activities that support the children's learning and development.

For several years now, we have filled our places for the academic year by the start of the autumn term. This is very reassuring for us and the positive feedback that we receive from parents will give me confidence when we finally get our Ofsted inspection.

Administrator's Report

Enrolments: The pre-school continues to be popular in the area with a lot of new parents telling me that it had been recommended to them. We changed the session availability slightly for September 2020, prioritising younger children for the morning sessions (where a half-day was requested). This has been successful as it keeps spaces available for younger children who will probably stay on at the pre-school for 1½ to 2 years. As always, parents change their minds about which sessions they want and a few picked-up extra sessions in the Summer term. We continue to encourage enquirers to join the waiting list. The ability to do this on-line still means it's difficult to insist on the registration fee.

The general admin jobs continued through the year as usual.

Treasurer's Report (Sharon Eldred)

Account Balances (as at 31st August 2021):

Current Account Balance:	£250
Business Res. Account Balance:	£13,400.62
Bonus Saver Account Balance:	£0.00
Nationwide Savings Account:	£25,770.62
Total:	£39,421.24

2020/21 Summary:

The pre-school has ended the 2020/21 academic year with surplus finances excluding reserves of £12,891.00 from an income of £87,764. The 2019/20 budget had forecasted a £50.00 out-turn. The surplus is the result of controlled spending, receipt of grants and fundraising, lower than expected wages costs and an increase in WBDC funding as a result of new children joining Pied Piper throughout the year.

Reserve and Investment Policy:

The Pre-school currently holds £25,770.62 in reserve funds to cover approximately one terms-worth of costs in the event of a significant, unforeseen event or where a smaller instance occurs, such as the requirement for redundancy or recruitment in a given year. It was advised in the previous AGM that this amount would be increased to £26.5k but with an uncertain year due to the pandemic the reserve fund was not increased. The reserve fund will be increased in 2021/22 to £29,112 to cover one terms worth of costs set out in the 2021/22 budget. Expenditure against these funds is at the express permission of the committee only and, whilst not in use, these funds have been allocated to a high-street bank to generate what interest is available as per the pre-schools Combined Reserve and Investment Policy.

Funds in Deficit:

The pre-school does not have any funds materially in deficit.

2021/22 Final Budget:

The budget for the next academic year has been approved for use by the committee following meetings with the treasurer, chair and Pied Piper Manager. The budget does not include any income that is not guaranteed and allowed for all foreseeable expenses based on experiences gained from the previous financial year. The budget doesn't include any surplus funds from previous years so long term decisions on costs could be made independently from assumptions of surplus funds that can not be guaranteed year after year.

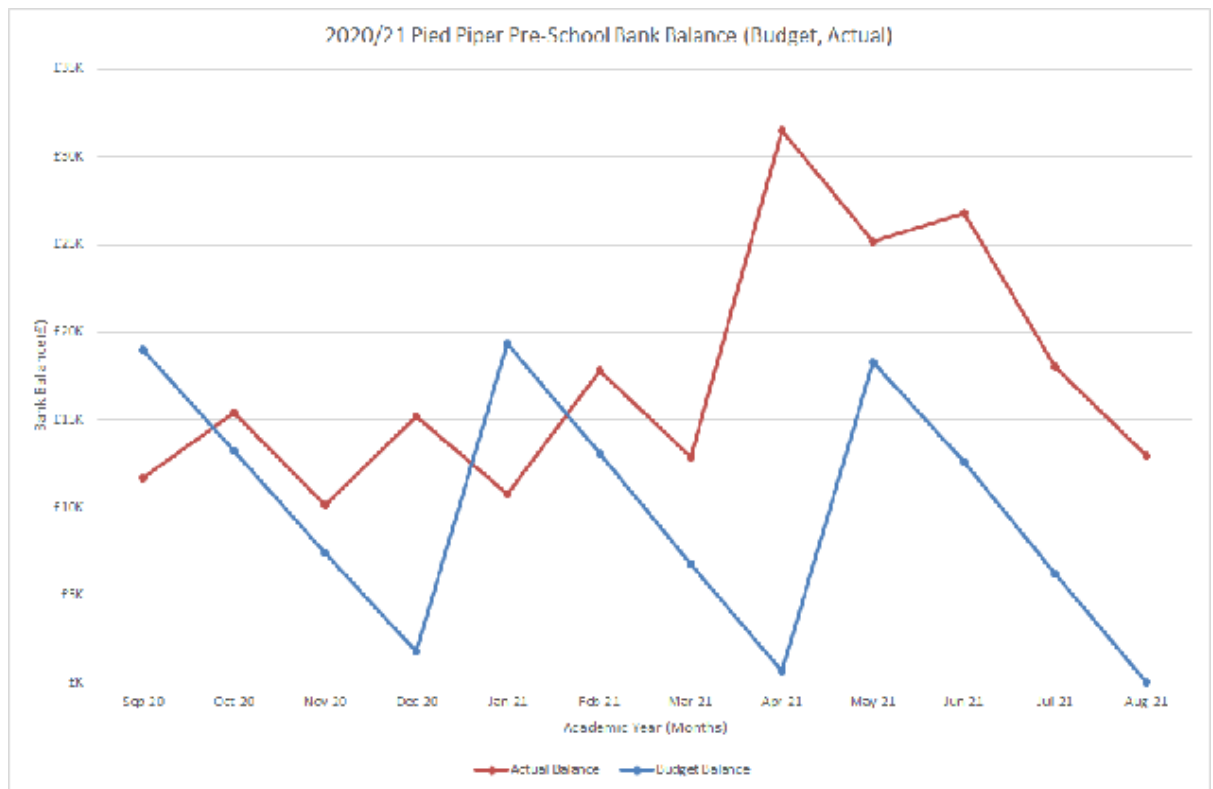
Income from West Berkshire District Council has been incorporated and includes standard funding as well as additional inclusion and disability funding. With a few places left available at the beginning of the year, we can expect the funding to increase as these places are filled.

Salaries have remained the same for the coming year as per agreement at the committee meeting in September 2021. This will be reviewed next year should the preschools financial position change.

The budget for the new academic year, not taking in to account the surplus funds from 2020/21, is showing a -£2269.00 position at the end of the academic year. By allocating the surplus funds from last year, Pied Piper is in a position to forecast a £0 position at the end of the academic year and will be allocating last year's surplus funds to the purchase of IT equipment, the maintenance and development of IT systems, increasing the reserve fund, marketing, purchasing resources for the children and supporting the loss currently budgeted.

Further meetings of the treasurer/chair/manager will be held in January and May to review receipts and expenditure for the spring and summer terms.

2020	2021 Final Budget	TOTAL	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
		Annual	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21
RECEIPTS														
WDDC	75093	16340	25435	25435	35821	35821	47502	47845	68865	68865	75093	75093	75093	75093
Parental Income	4798	540	1452	1680	1920	2280	2506	2850	3910	4230	4726	4798	4798	4798
Food Deposits	100			15	20	25	35	40	55	55	80	100	100	100
Clothing	44	31	31	31	31	44	44	44	44	44	44	44	44	44
Snacks & Cooking	0													
Events	2807						34	34	34	34	2907	2807	2807	2807
Fundraising Income	1112	8	104	584	806	825	841	841	849	863	870	1101	1101	1112
Donations	300					300	300	300	300	300	300	300	300	300
Interest	18	0	0	0	0	1	1	17	17	18	18	18	18	18
Grants Income	3224								2400	2400	2400	2400	2612	3224
Misc.	268										98	98	98	268
PAYMENTS														
Wages	58621	4774	10013	14058	10424	21631	27723	32112	36476	42076	47624	53536	58621	58621
WDDC Payback	0													
Rent & Services	10108	1644	2470	3056	4184	5040	5972	6982	7560	8291	9263	10136	10108	10108
Insurance	711								711	711	711	711	711	711
Staff Courses	50								50	50	50	50	50	50
Subscriptions	509	146	146	146	146	146	146	146	146	299	349	349	349	609
CRB Checks	73		13	21	21	21	47	73	73	73	73	73	73	73
Clothing	0													
Snacks & Cooking	39				12	12	12	12	27	27	27	27	27	39
Stationery & Consumables	889	201	283	342	353	383	435	562	648	663	855	889	889	889
Equipment purchase	267	107	118	138	142	142	209	209	251	251	249	267	267	267
Fundraising Expenditure	580				385	385	385	385	385	385	385	385	385	580
Grant Expenditure	525												525	525
Events	2963	60	60	95	95	95	95	95	109	149	524	2963	2963	2963
Fundraising Costs	11				11	11	11	11	11	11	11	11	11	11
Misc	840	12	243	266	333	339	339	339	339	447	447	687	687	840
TOTALS														
Total Income		16010	27022	27745	36801	32245	51363	51771	76474	76956	85030	87170	87754	87754
Total Outgoings		6045	13354	10320	25105	30200	35274	40527	46766	53514	60786	70006	76576	76576
Balance		9974	13667	6425	11454	2005	16080	11144	29705	23442	25062	16274	11180	11180



2021 2022 Final Budget					
	2020-21 Budget	2020/21 Actuals	2021-22 Budget	Variance of received in previous year	Notes
RECEIPTS					
WDDC	£70,206	75093	£60,660	£9,430	WDDC funding rates and number of children provided by Eva Hughes. EYFP £724.50
Parental Income	£6,038	4708	£2,174	-£3,825	Number of children provided by Eva Hughes
Fees/Deposits	£50	100	£100	£0	Based on 20/21 payment
Chilling	£0	44	£0	-£44	Not required
Snacks & Cooking	£100	0	£0	£0	Not required
Events	£750	7807	£1,038	-£1,760	Assumed to be half the expected of events in payments
Fundraising Income	£0	1112	£0	-£1,112	Not guaranteed therefore not included.
Donations	£0	300	£0	-£300	Not guaranteed therefore not included.
Interest	£200	18	£20	£2	Based on LY
Grants Income	£0	4224	£0	-£4,224	Not guaranteed therefore not included.
Misc.	£0	268	£0	£268	Not guaranteed therefore not included.
PAYMENTS					
Wages	£62,140	50821	£59,205	£284	Wages no support staff included
Rent & Services	£9,700	10198	£10,233	£35	Monthly - £714 rent + £30 broadband + £20 Ink + £75 Ipads. One off £40 waste collection + £50.00 GoDaddy Domain(July) + £35.00 PAT testing (once a year)
Insurance	£710	711	£720	£9	Based on 20/21 payment. Taken In April
Staff Courses	£350	50	£350	£300	Advised by Eva Hughes. First Aid and Safeguarding required
Subscriptions	£675	600	£611	£2	Assumes £260 WDDC LY + £155 Tapestry (May) + £73 magazine (Sept) + £22.60 Norton (Sept) + £100 Cfsted (Sept/June)
CRB Checks	£100	73	£145	£72	£14.00 per staff member and £10.00 per committee member. 5 x staff, 5 x committee
Chilling	£100	0	£0	£0	Not required
Snacks & Cooking	£200	30	£0	-£170	Not required
Stationary & Consumables	£600	009	£600	£209	Based on LY - minus £200 for additional Covid 19 requirements no longer required
Equipment purchase	£700	267	£0	-£267	Fundraising to be used from 20/21
Fundraising Expenditure	£833	580	£0	-£580	Reflects amount in Fundraising Receipts
Grant Expenditure	£0	525	£0	-£525	Reflects amount in Grant Receipts
Events	£1,560	2963	£2,075	£008	Rugby is £45.00 per session and dance is £40.00. 3 sessions per term of each. Christmas party food £30. End of year party £30 food and £250 entertainer. Coach for Deale and Farm Trip £1000 coach
Fundraising Costs	£50	11	£20	£9	Based on 2020/21 Payments. Spend to help fundraise
Misc	£1,204	840	£300	-£540	£25.00 a month + £25 Audit Fee
Marketing			£0		
Information Technology			£0		
Total Receipts	£77,474	87764	£71,091		
Total Payments	£79,127	76576	£74,259	-£3,209	
2021/22 Reserve Policy					
Rent (1 Term)	£1,417				
Salary (1 Term)	£10,736				
Stationary/Ink (1 Term)	£220				
Subscriptions	£204				
Insurance	£240				
Redundancy Funds	£5,300				
	£29,112				
Balances					
Current Account	£250				
Savings Account	£13,401				
Old Reserve Account	£0				
Reserve Fund Account	£25,771				
TOTALS					
Total Receipts	£71,991				
Total Payments	£74,259				
Total 21/22 Reserve Fund	£25,771				
Total Starting Cash	£13,650.62				

Fundraising Report

Fundraising was challenging this year as we needed to be sensitive to the risks surrounding Covid. We dialed back much of our typical fundraising activities; however, we did try to make the most of opportunities where possible. At Christmas time we sold the nativity DVDs for a small profit. We also ran a raffle as usual and created a one off Guess the Name of the Bear stall around that time.

It was very exciting to be able to run a market at the Sports Days this year. It was lovely to be able to sell baked goods and to run the games stalls again. We felt that it was important to offer these things at that time as Covid case numbers had declined and we wanted to give the children a fun, memorable experience of their Preschool Sports Day. The Teddy Bear Tombola was particularly successful if not a little distracting for the children during their races!

Overall, given the bigger picture, fundraising took a back seat this year; however, we did still manage to raise £1,100.89 (after expenses).

Summary from the monthly finance report, August 2021:

Fundraising Events 2020-21	
Apple Fun Day	
Waitrose	
Toddle Waddle	534.00
Amazon Smile	24.59
Sponsored obstacle course	
Thatcham fun day	
West Berks Lottery	77.00
Thatcham Lights	
Xmas nativity DVD	116.60
Leavers Photos	
Photos	
Raffle Money	105.00
Sports Day	225.00
2nd Hand Books	
Easter fayre	
Easter Bonnets	
Santa Letter	
Name the Bear	30.00
Total	1,112.19
Expenses	11.30
TOTAL	£1,100.89

Grants Report

Pied Piper had a successful year in terms of grants. We benefited from the generosity of both the Greenham Trust and the Town Council who each contributed approximately £400 to the purchasing of IT equipment for the children. We also secured a grant for purchasing new story sacks for the Preschool. This was for the sum of £600. It is also worth mentioning that the garden and the pergola were tended to by a parent who donated their services to us for free.

**Pied Piper Pre-School
Registered Charity 1115893**

Balance Sheet as at 31 August 2021

	2021	2020
	£	£
Current Assets		
Stock - Clothes	498	542
Bank balances		
Current	250	250
Reserve	13,400	2,229
Bonus Saver	<u>25,771</u>	<u>25,754</u>
	39,421	28,233
	39,919	28,775
Current liabilities		
Creditors	395	425
Net Assets less liabilities	<u>39,524</u>	<u>28,350</u>
Financed by:		
General Fund		
Balance at 1 September 2020	27,808	37,396
Add: Surplus/Deficit for year	11,218	-9,588
Balance at 31 August 2021	39,026	27,808
Clothing Fund		
Balance at 1 September 2020	542	481
Clothing purchases	0	103
Clothing sales	<u>44</u>	<u>42</u>
Balance at 31 August 2021	498	542
Total Funds	<u>39,524</u>	<u>28,350</u>

Independent Accountant statement

As described below, I have approved the financial statements for the year ended 31st August 2021 set out in the Income & Expenditure Account and Balance Sheet. In accordance with your instructions, I have compiled these unaudited financial statements from the accounting records and explanations provided to me.

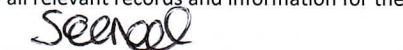


Gillian Down Bsc ACA

19-Sep-21

Treasurers approval certificate

I approve the financial statements and confirm that Pied Piper Preschool has made available all relevant records and information for their preparation.



Sharon Eldred

Pied Piper Pre-School
Registered Charity 1115893

Income and Expenditure account
For the year ended 31 August 2021

INCOME	2021	2020
	£	£
Fees WBDC	75,093	70,262
Fees - Parents	4,798	4,831
Interest	18	191
Enrolment	100	50
Clothing	44	42
Snacks/Cooking	0	274
Children's special events	2,807	506
Fundraising	1,112	833
Other funding	3,224	0
Donations	300	0
Miscellaneous	268	263
Total income	<u>87,764</u>	<u>77,252</u>
EXPENSES		
Rent	10,198	10,209
Wages	58,791	70,721
Insurance	711	710
Annual subscriptions	609	289
Courses	50	365
Stationery/postage/Consumables	889	542
Clothing	0	103
Snacks/Cooking	39	264
Children's special events	2,963	1,048
Fundraising expenditure	580	42
Fundraising expenses	11	47
Equipment	267	661
Miscellaneous	840	1,753
CRB checks	73	86
Grant expenditure	525	0
Total expenditure	76,546	86,840
Excess of income over expenditure	<u>11,218</u>	<u>-9,588</u>