

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st March 2021**  
**for**  
**Gael Music**

Ken Tait & Co  
16 Haddow St  
Hamilton  
ML3 7HX

**Contents of the Financial Statements  
for the Year Ended 31st March 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 14
<b>Detailed Statement of Financial Activities</b>	15

## **Gael Music**

### **Report of the Trustees for the Year Ended 31st March 2021**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable Purposes**

To advance education, understanding and appreciation of traditional music among people of all ages but particularly the young by:

" Providing and organizing workshops, classes, sessions, courses, academies, schools, literature and other such educational activities

" Presenting, producing, promoting, organising, managing and conducting events, tours or other activities

" Other such means as from time to time may be determined at the trustee's discretion

##### **Charitable Activities**

We've recently had contact with Summerlee Scottish National Industrial Museum, who were assigned to us as a partner with regards to our involvement in a digital confidence scheme. Summerlee helped us develop a business plan for 2022/23. Whilst the heritage curator from Culture NL's Heritage centre in Motherwell also helped us identify new archive sources that link local stories, music and industrial heritage as a basis for some new youth-led research.

As a means of explicitly building upon this work and our digital confidence as an organisation we have set up a new partnership with New College Lanarkshire to help us create animated 3D models of iron smelting equipment from the original 19th century technical drawings that will form the backdrop for some folk story/music online content and also double as our 2022/23 learning materials for local schools.

Taster, first access, research, workshop and ensemble sessions involving 72 children from our folk academy projects in West Dunbartonshire and South Borders were delivered via zoom whilst also creating new online content and heritage based learning materials that will continue to benefit local schools going forward.

##### **Public benefit**

In planning the activities for the year we kept in mind the Charity Commissions' guidance on public benefit.

**Report of the Trustees  
for the Year Ended 31st March 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Internal and external factors**

**Covid-19**

In the middle of the March 2020 year we were forced to suspend all our folk academy projects serving 120 children and young people aged 9-16 from disadvantaged communities across Scotland. In doing so, we left these children without weekly support and learning activities upon which they and their families have come to rely. Furthermore, our youth-led steering group, comprised of 8 project trainees, former participants and local volunteers was also unable to meet and risked losing their ability to shape delivery at a time when it was needed most. Sixteen young person led performances involving young people and over 65s were cancelled by arts/heritage venues and festivals with a loss of income to the organisation of £20,000. As key staff were furloughed from our local authority partners, key to our outreach sessions in local community centres, they became very difficult to contact. As an immediate response, we paused the delivery of activities, venue hire, transport partnerships and volunteer support, all of which was very challenging and risked winding back years of work with vulnerable communities and participating young people.

At this time however, we had a number of online resources and tools such as our mobile app and online tune archive that were used as supporting strands to our traditional face to face delivery method. Repurposing these from support strands into our central mode of delivery has posed a significant logistical and financial challenge, at a time when our capacity to mobilise staff and resources has been severely constrained. Removing (in the medium to long term), the support from our weekly grassroots activities was simply not an option beyond 3 to 4 weeks and we're still managing this transition. Throughout this challenge however, we're learning a great deal and developing digital skills amongst our staff whilst continuing to listen to the 0-5% SIMD communities involved in a way that makes it unlikely we'll return to our former approach.

**FINANCIAL REVIEW**

**Financial position**

During the year under review, the net gain of the charity was £12,473

**Reserves policy**

In accordance with our 2022/23 business plan, Gael Music ensures long-term financial sustainability by maintaining a minimum reserve. Our current target range is £15,000 - equivalent to 6 months running costs. This policy relies on assessing medium-term financial risk and as such is kept under periodic review by our board of trustees when levels are adjusted as perceptions of risk and other factors change.

**Going concern**

In response to the difficulties facing the organisation in recent times and our long term sustainability we have implemented a number of plans. These plans include more regular evaluation sessions to monitor progress and best respond to participants needs. We have increased our reserves policy to a higher level in order to cover 6 months running costs. Tight budgetary procedures will be enforced at every stage to ensure the activities are financially effective, compliant with all relevant legislation and manage any financial risks whilst we're building reserves. All new funding will be used effectively and deliver the greatest possible benefit to participants through effective project planning, professional marketing and a timetables which clearly set out the roles and responsibilities of our staff, trainees and volunteers.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Association is established as a company limited by guarantee and is registered as a charity with the Charity Commission on 22nd February 2006. The liability of the members in the event of the Association being wound up is limited to a sum not exceeding £0.25.

**Charity constitution**

Gael Music was incorporated as a company limited by guarantee on the 22 February 2006 and is governed by its Memorandum and Articles of Association. The charity is run by its management committee which consists of four officers and an elected number of members as decided at the Annual General Meeting of the charity.

## **Gael Music**

### **Report of the Trustees for the Year Ended 31st March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of trustees**

The trustees, who are also company directors, are appointed annually by the members of the company at the Annual General Meeting. New trustees may be appointed by the existing trustees, subject to a maximum of six.

Our board of trustees has a range of expertise among its governors who are responsible for a variety of tasks.

Colin Jones (Chair) is a former chair of Hamilton Scouts and youth band leader at the Salvation Army Core in Hamilton. His communication and creativity are essential to the organization in addition to his understanding of business management and leadership skills.

Linda Henneghan (Treasurer) is a retired headteacher and Irish dance instructor. From her time in education she brings an ability to analyze and review different types of data and for us, having somebody with a good grasp of statistics is also vital. She examines how funding is spent whilst scrutinizing the progress of our beneficiaries.

Mary Anne Smith (Trustee) is a South Lanarkshire Councillor has over 20 years worth of experience in planning and delivering educational projects via a cross cut approach involving public sector bodies and local service providers. She is able to sift through hefty policy reports and pick apart data to communicate with parents.

##### **Organisational structure**

Trustees are encouraged to attend appropriate external training events to support the role they are performing.

Gael Music is a registered charity and is set up as a company limited by guarantee. The Artistic Director is responsible for developing the various programs of the organization including work in schools and sustaining and developing our links with other arts and education sector groups. The Artistic Director is also responsible, in consultation and with the guidance of The Board of Trustees for the formulation of artistic policy, devising the overall programme of work for the organization, devising and commissioning of projects and the recruitment and management of all freelance staff. The Artistic Director is also responsible to the Board of Trustees.

##### **Decision making**

The trustees are already familiar with the practical work of the Charity but all new trustees undergo an orientation course to brief them on the legal obligations under the charity and company laws and the content of the Memorandum and Articles of Association of the charity

##### **Induction and training of new trustees**

The trustees are already familiar with the practical work of the Charity but all new trustees undergo an orientation course to brief them on the legal obligations under the charity and company laws and the content of the Memorandum and Articles of Association of the charity

##### **Related parties**

2020/21 was an exceptionally busy year in which Mr. Luke Daniels managed and helped deliver multiple educational and performance projects as frontline tutor, composer and musical director. For this service Mr. Luke Daniels was paid £6,000 for these activities.

##### **Risk Assessment**

The trustees actively review the major risks associated with the activities of the charity on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of key financial controls, will provide sufficient resources in the event of adverse conditions.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05718491 (England and Wales)

##### **Registered Charity number**

115890

**Gael Music**

**Report of the Trustees  
for the Year Ended 31st March 2021**

**Registered office**

31 Southcote Lane  
Reading  
RG30 3AG

**Trustees**

Ms M A Smith Retired  
C Jones Retired  
Ms L Heneghan Retired Headteacher

**Company Secretary**

L Daniels

**Independent Examiner**

Ken Tait & Co  
16 Haddow St  
Hamilton  
ML3 7HX

Registered Charity Number 115890 (England & Wales)

Registered Charity Number SC044156 (Scotland)

Approved by order of the board of trustees on .....01/11/21..... and signed on its behalf by:



.....  
L Daniels - Secretary

**Independent Examiner's Report to the Trustees of  
Gael Music**

**Independent examiner's report to the trustees of Gael Music ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ken Tait  
Chartered Accountant  
Ken Tait & Co  
16 Haddow St  
Hamilton  
ML3 7HX

Date: 01/11/21

**Gael Music**

**Statement of Financial Activities  
for the Year Ended 31st March 2021**

		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
	<b>Notes</b>				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	10,000	29,697	39,697	106,568
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Resourced Expenditure		-	14,238	14,238	80,614
Admin Expenses		11,042	1,944	12,986	30,866
<b>Total</b>		<u>11,042</u>	<u>16,182</u>	<u>27,224</u>	<u>111,480</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(1,042)</u>	<u>13,515</u>	<u>12,473</u>	<u>(4,912)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		22,659	4,776	27,435	32,347
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>21,617</u></u>	<u><u>18,291</u></u>	<u><u>39,908</u></u>	<u><u>27,435</u></u>

The notes form part of these financial statements



**Gael Music**

**Balance Sheet  
31st March 2021**

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	8	16,613	4,180	20,793	24,500
<b>CURRENT ASSETS</b>					
Cash at bank		8,623	14,111	22,734	6,719
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,619)	-	(3,619)	(3,784)
<b>NET CURRENT ASSETS</b>		<u>5,004</u>	<u>14,111</u>	<u>19,115</u>	<u>2,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,617</u>	<u>18,291</u>	<u>39,908</u>	<u>27,435</u>
<b>NET ASSETS</b>		<u>21,617</u>	<u>18,291</u>	<u>39,908</u>	<u>27,435</u>
<b>FUNDS</b>	10				
Unrestricted funds				21,617	22,659
Restricted funds				<u>18,291</u>	<u>4,776</u>
<b>TOTAL FUNDS</b>				<u>39,908</u>	<u>27,435</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....01/04/21..... and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Accounts been prepared in accordance with the requirements of the The Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006,

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- straight line over 3 years

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the Trust and is, therefore, included in the relevant costs in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Gael Music**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021**

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants	39,696	102,342
Tickets/Workshops	1	4,226
	<u>39,697</u>	<u>106,568</u>

Grants received, included in the above, are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other grants	<u>39,696</u>	<u>102,342</u>

	Unrestricted £'s	Restricted £'s	2021 £'s	2020 £'s
Fees	0	0	0	4,227
Arts Council	0	0	0	12,424
Young Start Lottery Fund	0	17,754	17,754	26,380
Garfield Weston Trust	0	0	0	6,000
Gannoch Trust	0	0	0	8,000
Foyle Trust	0	0	0	5,000
West Dumbartonshire Community Trust	0	0	0	1,000
Creative Scotland Youth Music Initiative	0	11,942	11,942	12,538
National Heritage	10,000	0	10,000	22,500
Robertson Trust	0	0	0	8,500
	10,000	29,696	39,696	106,569

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs £</b>	<b>Support costs (see note 4) £</b>	<b>Totals £</b>
Resourced Expenditure	14,238	-	14,238
Admin Expenses	-	12,986	12,986
	<u>14,238</u>	<u>12,986</u>	<u>27,224</u>

	Unrestricted £'s	Restricted £'s	2021 £'s	2020 £'s
Tutor, Performance Fees	0	8,238	8,238	20,531
Artistic Director Fees	0	6,000	6,000	60,084
	0	14,238	14,238	80,615

# Gael Music

## Notes to the Financial Statements - continued for the Year Ended 31st March 2021

### 4. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Admin Expenses	12,282	1	703	12,986
	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£'s	£'s	£'s	£'s
Accountancy	703	0	703	563
Insurance	184	0	184	289
Printing, Postage & Stationery	265	0	265	194
Internet	851	0	851	145
Hire	1,076	0	1,076	1,581
Subscriptions	165	0	165	131
Website	0	480	480	1,294
Tuning & Repairs	180	64	244	1,004
Engineering & Manufacture	0	0	0	2,067
Travel	0	0	0	5,322
Advertising	67	0	67	6,498
Training	0	1,400	1,400	3,161
Bank Charges	1	0	1	130
Depreciation	7,550	0	7,550	8,487
	11,042	1,944	12,986	30,866

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	7,550	8,488
Hire of plant and machinery	1,076	1,582

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	32,151	74,417	106,568
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Resourced Expenditure	26,255	54,359	80,614
Admin Expenses	15,584	15,282	30,866
 <b>Total</b>	<hr/> 41,839	<hr/> 69,641	<hr/> 111,480
 <b>NET INCOME/(EXPENDITURE)</b>	<hr/> (9,688)	<hr/> 4,776	<hr/> (4,912)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	32,347	-	32,347
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<hr/> <hr/> 22,659	<hr/> <hr/> 4,776	<hr/> <hr/> 27,435

**8. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2020	71,440	1,500	72,940
Additions	1,604	2,239	3,843
 At 31st March 2021	<hr/> 73,044	<hr/> 3,739	<hr/> 76,783
 <b>DEPRECIATION</b>			
At 1st April 2020	47,440	1,000	48,440
Charge for year	6,401	1,149	7,550
 At 31st March 2021	<hr/> 53,841	<hr/> 2,149	<hr/> 55,990
 <b>NET BOOK VALUE</b>			
At 31st March 2021	<hr/> 19,203	<hr/> 1,590	<hr/> 20,793
At 31st March 2020	<hr/> <hr/> 24,000	<hr/> <hr/> 500	<hr/> <hr/> 24,500

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	2,255	3,109
Accrued expenses	1,364	675
	<u>3,619</u>	<u>3,784</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.20</b>	<b>Net movement in funds</b>	<b>At 31.3.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	22,659	(1,042)	21,617
<b>Restricted funds</b>			
Restricted fund	4,776	13,515	18,291
	<u>27,435</u>	<u>12,473</u>	<u>39,908</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	10,000	(11,042)	(1,042)
<b>Restricted funds</b>			
Restricted fund	29,697	(16,182)	13,515
	<u>39,697</u>	<u>(27,224)</u>	<u>12,473</u>

**Comparatives for movement in funds**

	<b>At 1.4.19</b>	<b>Net movement in funds</b>	<b>At 31.3.20</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	32,347	(9,688)	22,659
<b>Restricted funds</b>			
Restricted fund	-	4,776	4,776
	<u>32,347</u>	<u>(4,912)</u>	<u>27,435</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	32,151	(41,839)	(9,688)
<b>Restricted funds</b>			
Restricted fund	74,417	(69,641)	4,776
<b>TOTAL FUNDS</b>	<u>106,568</u>	<u>(111,480)</u>	<u>(4,912)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.19 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.21 £</b>
<b>Unrestricted funds</b>			
General fund	32,347	(10,730)	21,617
<b>Restricted funds</b>			
Restricted fund	-	18,291	18,291
<b>TOTAL FUNDS</b>	<u>32,347</u>	<u>7,561</u>	<u>39,908</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	42,151	(52,881)	(10,730)
<b>Restricted funds</b>			
Restricted fund	104,114	(85,823)	18,291
<b>TOTAL FUNDS</b>	<u>146,265</u>	<u>(138,704)</u>	<u>7,561</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021**

**11. RELATED PARTY DISCLOSURES**

Mr Luke Daniels (organisation secretary) was paid £6,000 for acting as a frontline tutor, composer and musical director.



**Gael Music**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2021**

	<b>2021 £</b>	<b>2020 £</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	39,696	102,342
Tickets/Workshops	1	4,226
	<hr/> 39,697	<hr/> 106,568
<b>Total incoming resources</b>	39,697	106,568
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Tutors & Performance Fees	8,238	20,531
Artistic Director	6,000	60,083
	<hr/> 14,238	<hr/> 80,614
<b>Support costs</b>		
<b>Management</b>		
Hire of plant and machinery	1,076	1,582
Insurance	184	289
Telephone	851	145
Postage and stationery	265	194
Marketing	67	6,498
Subscriptions	165	131
Plant and machinery	6,401	7,987
Computer equipment	1,149	500
Exceptional items	2,124	13,410
	<hr/> 12,282	<hr/> 30,736
<b>Finance</b>		
Bank charges	1	130
<b>Governance costs</b>		
Accountancy and legal fees	703	-
	<hr/> 27,224	<hr/> 111,480
<b>Total resources expended</b>	27,224	111,480
<b>Net income/(expenditure)</b>	<hr/> 12,473	<hr/> (4,912)

This page does not form part of the statutory financial statements