

REGISTERED COMPANY NUMBER: 4693145 (England and Wales)
REGISTERED CHARITY NUMBER: 1115881

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
STONE CRABS PRODUCTIONS

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

STONE CRABS PRODUCTIONS

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REPORT OF THE TRUSTEES

STONECRABS PRODUCTIONS - YEAR ENDED 31ST MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

- DIRECTORS & TRUSTEES:**

Paul Scott Armfield	
Paloma Jacob-Duverniet	
Hazaud Regis Gnaly	Resigned 13 September 2024
Iza Aparecida De Oliveira Augusto	Resigned 13 September 2024
Malcolm Marshall (Chair)	Appointed 31 August 2023
Penelope Diaz	Appointed 22 April 2023
Laide Sonola	Appointed 22 April 2023
Alexander Sabine	Appointed 22 April 2023
Ben Murray-Holmes	Appointed 22 April 2023
Almiro de Andrade Santos	Resigned 31 August 2023
Susannah Frances Finzi	Resigned 22 April 2023
Penelope Karen Neu	Resigned 22 April 2023
Sophia Alaynah Preston	Appointed 13 September 2024

- EXECUTIVE TEAM:** Jose Fabio Jesus Santos
Francisco Figueiredo-Stow

- COMPANY SECRETARY:** Jose Fabio Jesus Santos

- REGISTERED OFFICE:** 26 Albert Road
Shaklin
Isle of Wight
PO37 7NS

- EXAMINER** Gibson Whitter
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

- CHARITY REGISTRATION NUMBER:** 1115881

- COMPANY REGISTRATION NUMBER:** 4693145

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st March 2024.

Company Registration number: 4693146. Charity Registration number: 1115881

Registered Office: 26 Albert Road, Shanklin, Isle of Wight, PO37 7NS.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal activity of the company is that of theatrical productions. Other two key strands also integral to the company's work are Community Engagement and Training.

The primary objects of the company are to promote, maintain, improve and advance education, primarily through the dramatic arts.

DIRECTORS & TRUSTEES

The directors/trustees set out below have held office during the whole year unless otherwise indicated:

Paul Scott Armfield	
Paloma Jacob-Duvenet	
Hazaud Regis Gnaly	Resigned 13 September 2024
Iza Aparecida De Oliveira Augusto	Resigned 13 September 2024
Malcolm Marshall (Chair)	Appointed 31 August 2023
Penelope Diaz	Appointed 22 April 2023
Laide Sonola	Appointed 22 April 2023
Alexander Sabine	Appointed 22 April 2023
Ben Murray-Holmes	Appointed 22 April 2023
Almiro de Andrade Santos	Resigned 31 August 2023
Susannah Frances Finzi	Resigned 22 April 2023
Penelope Karen Neu	Resigned 22 April 2023
Sophia Alaynah Preston	Appointed 13 September 2024

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfil its objectives.

Directors may be appointed by the members of the company or fellow directors at any time.

CONSTITUTION AND STATUS

The company has no share capital, being limited by guarantee. It is a registered charity number 1115881 whose governing document is its memorandum and articles of association.

FINANCIAL REVIEW

• INCOME

For the year 1 April 2023 to 31 March 2024, our total income was £73,468.

• EXPENDITURE

For the year 1 April 2023 to 31 March 2024, our total expenditure was £81,123.

The company runs activities and projects that span over multiple financial years. These activities and projects had funds secured before financial year ending 31 March 2024.

The difference between income and expenditure (£7,655) was covered by funds carried forward from previous financial year.

• ACCOUNTANTS

A resolution proposing the reappointment of Gibson Whitter as examiner will be submitted at the Annual General Meeting.

• INVESTMENTS

The charity has no investments.

• RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young people, children and vulnerable adults, financial affairs, personnel practices, ICT technology.

• RESERVES POLICY

The Trustees have agreed a policy for the retention of unrestricted free reserves such that a designated fund representing the equivalent of three month's expenditure should be built up as a safeguard against financial risk and to ensure that the company is able to meet its obligations in the event of closure.

• RESERVES

The movement in reserves is shown in note 15 to the accounts. On 31st March 2024 the company held £1,348 Unrestricted Reserves.

The charity is working to strengthen its reserves in line with the Reserves Policy. In November 2024, we secured a three-year grant of £245,630 from the National Lottery Community Fund—the largest grant in our history. We've also secured an additional £57,750 from other funders, covering the 12 months to 31 January 2026.

Thanks to this success, and careful financial management, the trustees are confident that our free reserves as at 31 March 2024 are sufficient a basis to build from, going into the 2025 financial year. Our fundraising campaign is also focused on building reserves through unrestricted grants, service provision, fundraising events, and private donations.

• GOING CONCERN

The Trustees consider a going concern basis is appropriate for the preparation of the accounts.

The Trustees having considered future activities are confident that the company will continue to trade for the 12 months following the date of this report.

From 1 April 2024 projects include:

- Out On An Island – Building Bridges funded by The National Lottery Community Fund for 3 years.
- Joe Carstairs – A new production headlining the 96 Festival at Omnibus Theatre (London – June 2024) over a three week run, before transferring to Quay Arts (Isle of Wight – July 2024) for a three night run.
- Coproduction / Presentation of the show Labels in partnership with company Worklight and venue Quay Arts (May 2024), exploring issues of identities and the labels that are imposed on us and the labels we impose on others.
- Summer Drama School in partnership with Quay Arts (Newport – Isle of Wight). Free theatre training for young islanders aged 8 to 15 (July 2024).
- Hear Me Now Co-production with Brevity (Isle of Wight). An Arts Council funded project which enabled aspiring LGBTQ+ writers to develop their skill working alongside professional writers, culminating in their work being published and performed by professional actors (May - July 2024).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



PROJECTS – ACTIVITIES

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

OUT ON AN ISLAND – PRIDE IN SELF. PRIDE IN PLACE

For the year ended 31 March 2024 the organisation focused its resources on the Out On An Island project. Following the success of the project's first phase, further funds were secured by the National Lottery Heritage funds to run phase 2 (May 2023 to November 2024).

Out On An Island – Pride in Self. Pride in Place, focused on building community, understanding, and pride within the LGBTQ+ population of the Isle of Wight. Running from May 2023 to November 2024, this initiative has successfully engaged local volunteers, participants and audiences. It provided a platform for sharing LGBTQ+ histories and fostered a supportive network aimed at improving wellbeing and community connection.

ORAL HISTORY

We conducted and recorded a total of 15 interviews, all of which have been carefully transcribed and digitized for preservation. These recordings are now archived in the Oral History Collection at Carisbrooke Castle and the Wessex Film and Sound Archives. To enhance accessibility and outreach, a 10-minute version of these interviews is available on the StoneCrabs YouTube Channel, while 2-minute excerpts were showcased at the 'Quilted Memories' exhibition at Carisbrooke Castle Museum from July to November 2024.

ONGOING SESSIONS

As well as regular sessions open to members of the LGBTQ+ community, their families, friends and allies, we also delivered six LGBT History Club events at venues such as Montage Place, the Classic Boat Museum, Monkton Arts, and Quay Arts. These events covered a range of topics, including 'The History of Pride,' 'The History of the AIDS Memorial Quilt,' and 'Queering History.' One notable feature was the pilot walk titled 'Walk on the Wilde Side of Ryde,' which attracted significant attendance across all sessions. 'Walk On The Wilde Side of Ryde,' was a performed walk shining a light on Oscar Wilde connection with Ryde. It was piloted at the Isle of Wight Walking Festival receiving enthusiastic feedback. Following this success, we have secured funding to collaborate with artists and schools to develop four additional LGBTQ+ walks inspired by our LGBTQ+ Trail Map.

Events also incorporated hands-on activities, such as quilt patch making and banner crafting, which proved to be highly successful. As one volunteer noted regarding the workshops:

"It was so good to have the LGBT History Club on Pride, and re-creating The History of Pride through the placards was cathartic. I feel the 'History of Pride' should become an important strand in the parade, with workshops beforehand and interactive activities on our stall, such as a match-the-dates and events game. I felt very proud of what we've managed to achieve!"

QUILTED MEMORIES EXHIBITION

Inspired by the AIDS Memorial Quilt, we invited members of the community to design their own individual patch for an Isle of Wight Memorial Quilt. This co-creation was the centrepiece of our exhibition celebrating LGBT History Month (February 2024) at Monkton Arts. The exhibition was accompanied by parallel workshops and engaging activities, all expertly delivered by our talented team and guest artists, Jenna Sabine and Dawn Fidler.

The Isle of Wight is home to breathtaking landscapes, rich history, and a vibrant community that continues to evolve. Among its many initiatives, StoneCrabs' Out On An Island project stands out as a beacon of support and recognition for the LGBTQ+ community. 'Quilted Memories' was everything inspiring, moving and enriching - don't stop!" - anonymous feedback on 'Out On An Island Quilted Memories' exhibition



COLLABORATION WITH TEACHERS, SCHOOLS, PUPILS

We collaborated with two local teachers to develop the LGBTQ+ Heritage Map in a format suitable for dissemination in schools. The current version of the map was showcased at our LGBTQ History Month exhibition in February 2024, where we gathered valuable feedback that informed its redesign for subsequent exhibitions at Carisbrooke Castle Museum and IW Pride 2024.

Feedback from educators has been overwhelmingly positive. One teacher remarked:

"The project has given a voice to those who may otherwise have remained voiceless. What an achievement; you should both be rightly proud."

Jon Kirby, Head of Dover Park Primary School, shared his thoughts after Years 5 and 6 students visited our Quilted Memories exhibition:

"You pitched the subject matter in a way that we felt was both age-appropriate and engaging. I know it's not always easy to navigate topics which could be deemed sensitive, but you created an inclusive and educational environment that allowed our children to learn and grow. The children came back with a deeper understanding and appreciation for diversity and equality, which is a testament to your thoughtful approach."



We have enlisted the expertise of teachers within our volunteer team, who guided us in the creation of educational resources for both primary and secondary schools. Throughout the project, we have produced two significant exhibitions: one at Monkton Arts during February 2024, and another at Carisbrooke Castle Museum from July to November 2024. These exhibitions successfully engaged 26 teachers, and eight schools brought classes to explore the exhibits, particularly their EARA (Equality and Rights Advocate) groups.

COLLABORATION WITH HERITAGE SITES

In collaboration with Carisbrooke Castle Museum, we initiated a pioneering project with Museum Consultant Margaret Middleton aimed at diversifying museum collections. This initiative has developed skills in LGBTQ+ awareness among museum staff and volunteers, ultimately creating a welcoming environment for visitors. Furthermore, it encouraged curators, staff, and volunteers to examine collections through a queer lens. Those volunteers involved in this process reported feeling enriched and valued by their experiences, which inspired their involvement in our Quilted Memories exhibition.

We conducted three sessions with Margaret Middleton in January 2024, which included a listening session, a collections assessment, and a final 'language training' session. These sessions have been highly successful, fostering a sense of confidence within Carisbrooke Castle Museum as they fully embrace inclusion and diversity.

During the final session, we extended an invitation to volunteers, curators, and trustees from other Island Heritage Organizations, with the aim of inspiring them to be more open about their connections to LGBTQ+ history. This collaborative effort proved fruitful, leading to the discovery of additional LGBTQ+ historical aspects in other heritage venues, including Brading Roman Villa.

As a key outcome of this initiative, Margaret Middleton produced a comprehensive Style Guide containing valuable recommendations and interpretation resources. This guide has been instrumental in our efforts and can be downloaded here: <https://drive.google.com/file/d/1GEXJYkgz4WguYoeMI7d5b-nw1fPARQqZ/view>

Carisbrooke Castle Museum has incorporated this guide into their staff induction process, and we have also made it available to other local heritage organizations, further promoting inclusive practices across the community.

OTHER ACTIVITIES

JOE CARSTAIRS

In the year ended 31 March 2024 we further developed the script and started preparations for our next production. Joe Carstairs headlined the 96 Festival at Omnibus Theatre (London – June 2024) over a three week run, before transferring to Quay Arts (Isle of Wight – July 2024) for a three night run.

STONECRABS PRESENT

In the year ended 31 March 2024 we firmed up plans to test a new idea. StoneCrabs Present aims to continue showcasing groundbreaking, socially pertinent work to IOW audiences. We partnered up with Worklight Theatre company to present Labels at Quay Arts – May 2024.

OTHER ACTIVITIES IN COLLABORATION

Hear me Now in partnership with Brevity, an ACE funded project enabling aspiring LGBTQ+ writers to develop skills working alongside professional writers. Culminating in their work being published and performed by professional actors (May- July 2024).

Summer Drama School in partnership with Quay Arts (Newport – Isle of Wight). Free theatre training for young islanders aged 8 to 15 which took place in July 2024.

The trustees would like to thank all our partners, supporters, funders, volunteers, participants and audiences from the Isle of Wight and beyond.

The Trustees Report was approved and authorised for issue by the Board of Trustees and authorised for

Issued on 29/01/2025

And signed on its behalf by


MALCOLM MARSHALL (Jan 29, 2025 16:51 GMT)

Malcolm Marshall - Chair of the Board

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STONE CRABS PRODUCTIONS**

Independent examiner's report to the trustees of Stone Crabs Productions ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 29/1/25

STONE CRABS PRODUCTIONS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,037	-	2,037	1,336
Charitable activities	4				
Theatre productions, Community Engagement and Training		15,571	55,726	71,297	63,447
Investment income	3	134	-	134	62
Total		<u>17,742</u>	<u>55,726</u>	<u>73,468</u>	<u>64,845</u>
EXPENDITURE ON					
Raising funds	5	-	-	-	1,289
Charitable activities	6				
Theatre productions, Community Engagement and Training		25,397	55,726	81,123	115,214
Total		<u>25,397</u>	<u>55,726</u>	<u>81,123</u>	<u>116,503</u>
NET INCOME/(EXPENDITURE)		(7,655)	-	(7,655)	(51,658)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,003	-	9,003	60,661
TOTAL FUNDS CARRIED FORWARD		<u><u>1,348</u></u>	<u><u>-</u></u>	<u><u>1,348</u></u>	<u><u>9,003</u></u>

STONE CRABS PRODUCTIONS

BALANCE SHEET 31 MARCH 2024

	Notes	31.3.24 £	31.3.23 £
CURRENT ASSETS			
Debtors	11	9,725	4,618
Cash at bank		9,957	9,825
		<u>19,682</u>	<u>14,443</u>
CREDITORS			
Amounts falling due within one year	12	(18,334)	(5,440)
		<u>1,348</u>	<u>9,003</u>
NET CURRENT ASSETS			
		<u>1,348</u>	<u>9,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,348</u>	<u>9,003</u>
NET ASSETS			
		<u>1,348</u>	<u>9,003</u>
FUNDS	15		
Unrestricted funds		1,348	9,003
TOTAL FUNDS		<u>1,348</u>	<u>9,003</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on and were signed on its behalf by:

29/01/2025


MALCOLM MARSHALL (Jan 29, 2025 16:51 GMT)
Malcolm Marshall - Trustee

STONE CRABS PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis. The charitable company has already secured funding of around £135,000 for the year to 31 March 2025, including from the National Lottery Heritage Fund (for Out On An Island - Pride is Self. Pride in Place), from The National Lottery Community Fund (for the next phase of Out On An Island - Building Bridges) and from Arts Council England (for the production of Joe Carstairs). Other funding applications are progressing well. The charitable company operates with low fixed costs and overheads and can adapt the cost base in accordance with income.

On this basis, the trustee directors consider it appropriate to prepare the financial statements on a going concern basis.

Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Raising funds expenditure are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Support costs, including governance costs and central functions have been allocated to activities on a basis consistent with the use of resources.

STONE CRABS PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	<u>2,037</u>	<u>1,336</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>134</u>	<u>62</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Fees, commissions and co-productions	Theatre productions, Community Engagement and Training	12,071	23,947
Grants	Theatre productions, Community Engagement and Training	<u>59,226</u>	<u>39,500</u>
		<u>71,297</u>	<u>63,447</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Heritage Lottery Fund	46,726	30,000
IOW Council	5,500	7,000
The Great British Sasakawa Foundation	-	2,500
The London School Trust	<u>2,000</u>	<u>-</u>
Carried forward	54,226	39,500

STONE CRABS PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.24	31.3.23
	£	£
Brought forward	54,226	39,500
Hampshire and Isle of Wight Community Fund	5,000	-
	<u>59,226</u>	<u>39,500</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Fundraising training	-	1,289
	<u>-</u>	<u>1,289</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Theatre productions, Community Engagement and Training	<u>74,512</u>	<u>6,611</u>	<u>81,123</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Production fees and costs	38,792	74,694
Subcontractors	35,720	36,164
	<u>74,512</u>	<u>110,858</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Theatre productions, Community Engagement and Training	<u>4,794</u>	<u>1,817</u>	<u>6,611</u>

STONE CRABS PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.3.24 Theatre productions, Community Engagement and Training £	31.3.23 Total activities £
Bank charges	62	62
Insurance	1,159	975
Subscriptions	1,930	622
Computer expenses	1,643	499
Legal and professional fees	-	408
	<u>4,794</u>	<u>2,566</u>

Governance costs

	31.3.24 Theatre productions, Community Engagement and Training £	31.3.23 Total activities £
Examiners fee - Gibson Whitter	1,512	1,440
Examiners fee - F Lachmann	-	350
Trustees expenses	262	-
Trustee meeting expenses	43	-
	<u>1,817</u>	<u>1,790</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year three (31.3.23: no) trustees were reimbursed expenses by the charity for travelling expenses totalling £262 (31.3.23: £nil).

STONE CRABS PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	786	550	1,336
Charitable activities			
Theatre productions, Community Engagement and Training	12,148	51,299	63,447
Investment income	62	-	62
Total	<u>12,996</u>	<u>51,849</u>	<u>64,845</u>
EXPENDITURE ON			
Raising funds	1,289	-	1,289
Charitable activities			
Theatre productions, Community Engagement and Training	45,999	69,215	115,214
Total	<u>47,288</u>	<u>69,215</u>	<u>116,503</u>
NET INCOME/(EXPENDITURE)	(34,292)	(17,366)	(51,658)
Transfers between funds	<u>(17,366)</u>	<u>17,366</u>	<u>-</u>
Net movement in funds	(51,658)	-	(51,658)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	15,879	37,068	52,947
Prior year adjustment	44,782	(37,068)	7,714
As restated	<u>60,661</u>	<u>-</u>	<u>60,661</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>9,003</u></u>	<u><u>-</u></u>	<u><u>9,003</u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	9,496	3,000
Prepayments	229	1,618
	<u>9,725</u>	<u>4,618</u>

STONE CRABS PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 13)	8,000	-
Accruals and deferred income	-	4,000
Accrued expenses	10,334	1,440
	<u>18,334</u>	<u>5,440</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>8,000</u>	<u>-</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Current assets	11,186	8,496	19,682	14,443
Current liabilities	(9,838)	(8,496)	(18,334)	(5,440)
	<u>1,348</u>	<u>-</u>	<u>1,348</u>	<u>9,003</u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	9,003	(7,655)	1,348
	<u>9,003</u>	<u>(7,655)</u>	<u>1,348</u>
TOTAL FUNDS			
	<u>9,003</u>	<u>(7,655)</u>	<u>1,348</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,742	(25,397)	(7,655)
Restricted funds			
Out on an Island	55,726	(55,726)	-
	<u>73,468</u>	<u>(81,123)</u>	<u>(7,655)</u>
TOTAL FUNDS			
	<u>73,468</u>	<u>(81,123)</u>	<u>(7,655)</u>

STONE CRABS PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds					
Unrestricted Funds	15,879	44,782	(34,292)	(17,366)	9,003
Restricted funds					
Arts Council - DCMS funding	37,068	(37,068)	-	-	-
Out on an Island	-	-	(11,936)	11,936	-
Directors in Practice Showcase	-	-	(5,430)	5,430	-
	<u>37,068</u>	<u>(37,068)</u>	<u>(17,366)</u>	<u>17,366</u>	<u>-</u>
TOTAL FUNDS	<u>52,947</u>	<u>7,714</u>	<u>(51,658)</u>	<u>-</u>	<u>9,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	12,996	(47,288)	(34,292)
Restricted funds			
Utter Mess Production	32,500	(32,500)	-
Out on an Island	4,000	(15,936)	(11,936)
Directors in Practice Showcase	15,349	(20,779)	(5,430)
	<u>51,849</u>	<u>(69,215)</u>	<u>(17,366)</u>
TOTAL FUNDS	<u>64,845</u>	<u>(116,503)</u>	<u>(51,658)</u>

Out on an Island is a community heritage and oral history project exploring over 100 years of LGBTQ+ history on the Isle of Wight. The project includes the publication "Out on an Island", winner of the Isle of Wight Book Awards 2023 Best Non-fiction and Book of the Year and the current phase is "Out on an Island: Pride in Self, Pride in Place". The main funder is the Heritage Lottery Fund.

The Directors in Practice Showcase was a week-long festival at the Omnibus Theatre, Clapham showcasing nine emerging theatre directors. This was the culmination a 6-month practical theatre training for emerging theatre directors and producers.

Utter Mess was a critically acclaimed international collaboration with Busu Theatre Tokyo that mixed theatre, live music, clowning and magic. It was performed in Tokyo, London and Isle of Wight.

STONE CRABS PRODUCTIONS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. RELATED PARTY DISCLOSURES

During the year a Trustee made an interest free loan of £8,000 (2023: nil) to the charitable company to be repaid when the charity has the funds.

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees on behalf of the members.