

STONE CRABS PRODUCTIONS

REPORT AND FINANCIAL STATEMENTS

31st March 2022

COMPANY REGISTRATION NUMBER: 4693145

CHARITY REGISTRATION NUMBER 1115881

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

YEAR ENDED 31ST MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Almiro de Andrade Santos	
Ana Luisa Toledo Alves	Resigned 29th December 2021
Cleyde Vieira da Silva	Resigned 28th March 2022
Susannah Frances Finzi	
Penelope Karen Neu	
Iza Aparecida De Oliveira Augusto	
Paul Scott Armfield	Appointed 17th May 2022
Hazaud Regis Gnaly	Appointed 2nd May 2022
Palomo Jacob-Duverniet	Appointed 29th April 2022

SECRETARY: Jose Fabio Jesus Santos

REGISTERED OFFICE: 26 Albert Road
Shaklin
Isle of Wight
PO37 7NS

EXAMINER Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER: 1115881

COMPANY REGISTRATION NUMBER: 4693145

STONE CRABS PRODUCTIONS

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st March 2022.

Company Registration number: 4693146. Charity Registration number: 1115881

Registered Office: 26 Albert Road, Shaklin, Isle of Wight, PO37 7NS.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK accounting standards have been followed, subject to any material departures

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The principal activity of the company is that of theatrical productions.

The primary objects of the company are to promote, maintain, improve and advance education, primarily through the dramatic arts.

DIRECTORS & TRUSTEES

The directors/trustees set out below have held office during the whole year unless otherwise indicated on page 1 :

Almiro de Andrade Santos	Ana Luisa Toledo Alves	Paul Scott Armfield
Cleyde Vieira da Silva	Penelope Karen Neu	Hazard Regis Gnaly
Susannah Frances Finzi	Iza Aparecida De Oliveira Augusto	Palomo Jacob-Duverniet

The directors of the company form its committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfill its objectives.

Directors may be appointed by the members of the company or fellow directors at any time.

CONSTITUTION AND STATUS

The company has no share capital, being limited by guarantee. It is a registered charity number 1115881 whose governing document is its memorandum and articles of association.

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DIRECTORS' AND TRUSTEES' REPORT (continued)

ACCOUNTANTS

A resolution proposing the re-appointment of Frank S Lachman as examiner will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs, personnel practices, ICT technology.

RESERVES POLICY

The Trustees have agreed a policy for the retention of unrestricted free reserves such that a designated fund representing the equivalent of three month's expenditure should be built up as a safeguard against financial risk and to ensure that the company is able to meet its obligations in the event of closure.

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

GOING CONCERN

The Trustees consider a going concern basis is appropriate for the preparation of these accounts.

The Trustees having considered future activities are confident that the company will continue to trade for the 12 months following the date of this report.

RESERVES

The movement in reserves is shown in note 7 to the accounts. As at 31st March 2022 the company held £15,879 Unrestricted Reserves and £37,068 Restricted Reserves.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the board on 27 December 2022

and signed on its behalf by Almiro de Andrade Santos



Almiro de Andrade Santos

Director

STONE CRABS PRODUCTIONS

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

STONE CRABS PRODUCTIONS

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 31st March 2022

	Notes	Restricted Funds Income	Unrestricted Funds	Total Funds 2022	Restricted Funds Income	Unrestricted Funds	Total Funds 2021
Income							
Donations and legacies	2	-	-	-	-	5,744	5,744
Bank interest		-	5	5	-	17	17
Charitable activities	3	81,182	7,674	88,856	97,059	150	97,209
- Theatrical Production							
Total income		81,182	7,679	88,861	97,059	5,911	102,970
Expenditure							
Charitable Activity Costs	4	107,167	750	107,917	53,812	2,954	56,766
Total expenditure		107,167	750	107,917	53,812	2,954	56,766
Net income/expenditure		(25,985)	6,929	(19,056)	43,247	2,957	46,204
Reconciliation of funds							
Total funds brought forward		57,137	14,866	72,003	13,890	11,909	25,799
Transfer between Funds		5,916	(5,916)	-	-	-	-
Total funds carried forward	9	37,068	15,879	52,947	57,137	14,866	72,003

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

STONE CRABS PRODUCTIONS

Balance Sheet at 31st March 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors	5	-	-
Cash at bank and in hand		53,697	72,528
Total current assets		<u>53,697</u>	<u>72,528</u>
Current liabilities			
Creditors - amounts falling due within one year	6	<u>750</u>	<u>525</u>
Net current assets		52,947	72,003
Net assets		<u><u>52,947</u></u>	<u><u>72,003</u></u>
The funds of the charity			
Restricted Funds		37,068	57,137
Unrestricted Funds		15,879	14,866
Total charity funds	7	<u><u>52,947</u></u>	<u><u>72,003</u></u>

For the year ended 31 March 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 27 December 2022 , and signed on their behalf by Almiro de Andrade Santos


Almiro de Andrade Santos

- Director

STONE CRABS PRODUCTIONS
Notes to the Financial Statements
For the Year Ended 31st March 2022

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stone Crabs Productions meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1115881) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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Notes to the Financial Statements For the Year Ended 31st March 2022

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations

	Unrestricted Funds	2022	Unrestricted Funds	2021
Donations				
- donations, gift aid, fundraising	1,690	1,690	5,744	2,079
	<u>1,690</u>	<u>1,690</u>	<u>5,744</u>	<u>2,079</u>

3 Income from charitable activity

	Restricted Funds	Unrestricted Funds	2022
Grants and donations			
Arts Council England Covid Emergency Fund	44,670	-	44,670
Arts Council England Cultural Recovery Fund	5,299	-	5,299
Arts Council England	13,473	-	13,473
Heratge Lottery Fund	4,240	-	4,240
Royal Victoria Hall Foundation	1,500	-	1,500
Age UK	1,000	-	1,000
Southern Water	8,000	-	8,000
Carisbrooke Castle Museum	3,000	-	3,000
	<u>81,182</u>	<u>-</u>	<u>81,182</u>
Fees, commissions, co-productions	-	7,674	7,674
	<u>81,182</u>	<u>7,674</u>	<u>88,856</u>

2021 Comparative

	Restricted Funds	Unrestricted Funds	2021
Grants and donations			
Arts Council England Covid Emergency Fund	32,407	-	32,407
Arts Council England Cultural Recovery Fund	47,692	-	47,692
Arts Council England	-	-	-
Heratge Lottery Fund	16,960	-	16,960
Royal Victoria Hall Foundation	-	-	-
Age UK	-	-	-
Southern Water	-	-	-
Carisbrooke Castle Museum	-	-	-
	<u>97,059</u>	<u>-</u>	<u>97,059</u>
Fees, commissions, co-productions	-	150	150
	<u>97,059</u>	<u>150</u>	<u>97,209</u>

STONE CRABS PRODUCTIONS

Notes to the Financial Statements For the Year Ended 31st March 2022

4 Charitable Activity Costs

	Support costs Unrestricted	Charitable activity costs Restricted	Governance Costs	Total 2022
<u>Direct costs</u>				
Production Fees and costs	-	105,692	-	105,692
Examiner fee	-	-	750	750
Administration costs	-	1,475	-	1,475
Total 2022	-	107,167	750	107,917

The company had no employees in the year (2020 - none)

	Support costs Unrestricted	Charitable activity costs Restricted	Governance Costs	Total 2021
<u>Direct costs</u>				
Production Fees and costs	-	53,812	-	53,812
Examiner fee	-	-	525	525
Administration costs	2,429	-	-	2,429
Total 2021	2,429	53,812	525	56,766

5 Debtors

	2022	2021
Trade debtors	-	-
	-	-

6 Creditors - amounts falling due within one year

	2022	2021
Accruals	750	525
	750	525

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Notes to the Financial Statements For the Year Ended 31st March 2022

7 Reconciliation of Movement In Funds

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
Restricted Funds - General	57,137	81,182	(107,167)	5,916	37,068
Unrestricted Funds - General	14,866	7,679	(750)	(5,916)	15,879
	<u>72,003</u>	<u>88,861</u>	<u>(107,917)</u>	<u>-</u>	<u>52,947</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

8 Analysis of Net Assets Between Funds

	Net Current Assets	Total 2022	Total 2021
Restricted Funds	37,069	37,069	57,137
Unrestricted Funds: - General	15,879	15,879	14,866
	<u>52,948</u>	<u>52,948</u>	<u>72,003</u>

9 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf in their capacity as trustee.