

**The Anglican Central Naval Church Fund
(ACNCF)**

Annual Report and Financial Statements

For Period

1 April 2021 to 31 March 2022

Registered Charity no: 1115877

The Anglican Central Naval Church Fund (ACNCF)

Trustees' Annual Report and Comments for the year ended 31 March 2022

Charity Registered No:	115877
Covering the Accounting Year:	1 April 2021 to 31 March 2022
Address:	Office of the Naval Chaplaincy Service, Tanner Building, Whale Island, Portsmouth, Hampshire, PO2 8BY
Governing Document:	The charity is governed by a Deed of Trust, first declared on 24 March 2006 and subsequently amended by resolutions of the trustees dated 26 November 2009 and 17 April 2012.
Objects:	<p>The trustees must apply the income of the charity in furthering the following objects:</p> <ol style="list-style-type: none">(1) To advance religion in accordance with the principles of the Anglican church amongst members of the Naval Service and their dependants in particular but not exclusively by:<ol style="list-style-type: none">(i) The provision of grants for the training of Anglican clergy and laity serving in the Naval Service for the furtherance of God's Kingdom in the Naval Service.(ii) The provision of Christian resources for study, worship and those Naval service personnel and their dependants preparing for baptism, confirmation and those exploring a vocation to ministry in the Church.(iii) The provision of support for, and the work of, Anglican Chaplaincies in the Naval Service.(iv) The provision of support for the Naval Service's representation at the General Synod of the Church of England.(v) The provision, maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy.(2) To promote the charitable work of the Anglican church.(3) Such other charitable purposes as the trustees shall from time to time decide.

Trustees:	<p>The Venerable A Hillier, KHC Royal Navy (Chair)</p> <p>The Venerable M Gough, QHC Royal Navy (Retired 16 Jul 21)</p> <p>Revd A Callon Royal Navy (elected 19 June 2018)</p> <p>Mrs T Pratt (elected 27 February 2019)</p> <p>Mrs J Crabtree (elected 27 February 2019)</p> <p>Captain J Murphie Royal Navy (elected 27 February 2019)</p> <p>Revd Raphael Duckett Royal Navy (elected 30 Apr 2019)</p>
Trustee selection method:	<p>Chairman appointed by the Naval Secretary. The new Chairman took up his appointment on 16 July 2021. Other trustees are selected by the Board from nominations received from personal contact and advertisement within the various Anglican communities within the Royal Navy.</p>
Bankers:	<p>Holt's Farnborough Branch, Royal Bank of Scotland</p> <p>Lawrie House</p> <p>Victoria Road</p> <p>Farnborough</p> <p>Hampshire</p> <p>GU14 7NR</p>
Independent Examiner:	<p>Peter Nicholls MBE MAAT</p> <p>5 Nursery Road</p> <p>Havant</p> <p>Hampshire</p> <p>PO9 3BG</p>
Activities and Achievements:	<p>The new Chair of the ACNCF Board took up his position at the end of July. Under his direction, the ACNCF continues to monitor its achievements by reviewing the grants paid at each Board meeting. Training grants are totally dependent on the number of trainees at any one time and general grants depend very much on the need of the various Anglican communities and their knowledge to be able to tap into the ACNCF for assistance. The ACNCF continues to set a realistic budget for the current year based on an accurate gauge of the income from its investments. It has also noted the proposed budgets for each of the three Naval churches whose funds are managed under the umbrella of the ACNCF Fund, although St Anns has a standalone bank account. In going forward to future years, the ACNCF has highlighted, as its main strategic objective, to develop and encourage a better, integrated and encompassing Anglican identity for all Anglicans serving in the Naval Service.</p> <p>Due to the COVID pandemic, the ability to hold regular meetings and pay grants has been very limited. It is the intention to ensure that this aspect of the Charity returns to the full remit as things settle down and get back to normal.</p>

Financial Review:	There has been a steady income, although expenditure has not been as steady, due to ongoing COVID Pandemic and lack of requests within the accounting period and all the funds, including the subsidiaries, are operating as going concerns with sufficient funds available for the day to day and future activities. ACNCF continues to perform well and on track in accordance with its business plan and the trustees are satisfied with the performance of the funds over the last accounting period and consider that expenditure has been well managed and within the constitution of the charity.
Investment Selection Policy:	Invested Funds are managed by CCLA, a Common Investment Fund that provides specialist investment management for charities, faith organisations and local authorities. The investment objective of the ACNCF and restricted subsidiary funds is to preserve and enhance the real capital value of the portfolios with due regard to risk, whilst still generating sufficient income to fund current commitments. Therefore the investment vehicle selected within CCLA is designed to provide low to medium risk with a good balance between capital growth and income.
Financial Reserves Policy:	The reserves policy is reviewed annually. The trustees' policy is to maintain a sufficient level of reserves to provide a stable base for the charity's continuing activities. General reserves are normally only maintained at a level which is sufficient to meet the running costs of the charity and to make grants in accordance with the charity's objectives on a regular basis. To this end, the charity's reserves consist entirely of its ACNCF Investment Portfolio and the income derived is used as necessary to fund its activities. Whilst not overtly fundraising, the ACNCF has a strategic aim to encourage support from other Naval Service Anglican Communities.
Grant Policy:	The ACNCF has established its grant making policy to achieve its objects for the public benefit. This policy aims to manage the Fund's affairs with prudence taking into consideration the long term as well as a short term view of the fund, whilst expending the income in accordance with the purpose laid down in the Fund's Deed of Trust. The regular donations given to the ACNCF from the other Naval Service Anglican Communities, in round terms, provide support for the wider work of the Church of England through a regular contribution to the Archbishop's Council which, in turn, is acknowledged by Armed Forces representation on General Synod. Otherwise, the Charity relies on its income from investments to provide the wherewithal to provide grants in support of the Charity's objects. The procedure for the payment of grants is laid down in standing operating procedures.

Similarly the subsidiary funds held by St Ann's, St Bartholomew's and St Nicholas' churches are governed by their letters of delegation and standing operating procedures. Grants for Outreach are decided in advance of each new financial year and approved by the appropriate Chaplaincy Council before submitting the annual budget proposals for ACNCF Board agreement. Ad hoc grants and those to meet emergency relief are approved by each Chaplaincy Council on a case by case basis. Each Chaplaincy Council meets on a regular basis where applications to the funds and bids for grants are considered. Any bids falling outside the bounds of the constitution are not normally approved unless they are within the spirit of the aim of the objects.

Risk Assessment: The ACNCF Board has considered the major risks to which the charity may be exposed and these are reviewed on a regular basis. Systems and procedures have been established to manage those risks, and it is considered that by reviewing the accounts on a regular basis, the Board is able to ensure that proper compliance measures are being adhered to. Furthermore, internal checks and controls governed by letters of delegation and standing operating procedures ensure that regular and random checks are applied to the charity and its subsidiary funds to safeguard its assets and grant making policy. The trustees' view is that with its good level of reserves, held in its investments, and the low administrative costs of the charity, that its exposure to risk is very limited.

Public Benefit Statement: The fund exists for the advancement of religion and specifically for the benefit of the Anglican Church in the Royal Navy. However, also recognised is the collective responsibility for the training of Anglican clergy and laity, the provision of Christian resources and grants for study, worship and for those preparing for baptism, confirmation and those exploring a vocation to ministry in the Church. Support is also provided for the work of Anglican Chaplaincies in the Naval Service and any maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy. In addition to such grants to support these activities and other charitable purposes as from time to time may be decided by the trustees, a principal object of the charity is to contribute to the work of the wider Church of England through financial support to the Archbishop's Council. In all other activities, the fund carries out its objects by the promotion of religion in accordance with the principles of the Anglican Church amongst the serving and retired members of the Naval Service and their dependants as well as promoting the work of the Anglican Church at large. By focussing on these areas the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when deciding what activities the charity should undertake.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing financial statements giving a true and fair view, trustees should follow best practice and:

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and;
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the Governing Document. The trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements. In so far as the charities trustees are aware:

- There is no relevant independent inspection information of which the organisation's independent examiner is unaware, and
- The charity's trustees have taken all steps that they ought to make themselves aware of any relevant inspection information and to establish that the independent examiner is aware of that information.

Signed on behalf of the trustees

Signed on Original

The Ven A Hillier, KHC Royal Navy
Chaplain of the Fleet
Chairman

Date: 30 January 2023

ANGLICAN CENTRAL NAVAL CHURCH FUND - 1115877

APRIL 2021

INCOME	
1	2
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EXPENDITURE	
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ANGLICAN CENTRAL NAVAL CHURCH FUND - 1115877

	MAY 2021
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	INCOME
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EXPENDITURE	
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ANGLICAN CENTRAL NAVAL CHURCH FUND - 1115877

JUNE 2021	
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	INCOME
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[illegible]

EXPENDITURE	
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ANGLICAN CENTRAL NAVAL CHURCH FUND - 1115877								
SEPTEMBER 2021								
INCOME								
DETAILS	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	TOTAL
VOUCHER NUMBER	RV01/09/21	IA SEP 21						
Donations								£ -
Naval Churches	£ 500.00							£ 500.00
Standing Orders	£ 100.00							£ 100.00
Investment Income								£ -
Bank Interest		£ 0.39						£ 0.39
Gift Aid & Other								£ -
Loan Repayment								£ -
FROM INVESTMENTS								£ -
TOTAL	£ 600.00	£ 0.39	£ -	£ -	£ -	£ -	£ -	£ 600.39
EXPENDITURE								
DETAILS	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	TOTAL
VOUCHER NUMBER	PV01/09/21							
Archbishop's Council Current								£ -
Training Grants								£ -
Conference Expenses								£ -
Refunds and Repayments								£ -
TEs & Accommodation								£ -
Postage								£ -
General Meeting Expenses								£ -
Publications, DVDs & CDs								£ -
Office Equipment								£ -
Sundry and Catering Exp								£ -
Presentations & Flowers								£ -
Grants	£ 5,700.00							£ 5,700.00
Treasurers' honorarium								£ -
Gift Aid Repayments								£ -
Licences								£ -
TO INVESTEMENTS								£ -
SFE' Remuneration								£ -
TOTAL	£ 5,700.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 5,700.00

ANGLICAN CENTRAL NAVAL CHURCH FUND - 1115877

OCTOBER 2021

INCOME	
1	2
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EXPENDITURE	
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ANGLICAN CENTRAL NAVAL CHURCH FUND - 1115877								
11/21								
INCOME								
DETAILS	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	TOTAL
VOUCHER NUMBER	RV01/11/21	RV02/11/21	IA NOV 21					
Donations		£ 707.00						£ 707.00
Naval Churches	£ 500.00							£ 500.00
Standing Orders	£ 100.00							£ 100.00
Investment Income								£ -
Bank Interest			£ 0.43					£ 0.43
Gift Aid & Other								£ -
Loan Repayment								£ -
FROM INVESTMENTS								£ -
TOTAL	£ 600.00	£ 707.00	£ 0.43	£ -	£ -	£ -	£ -	£ 1,307.43
EXPENDITURE								
DETAILS	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	VOUCHER	TOTAL
VOUCHER NUMBER	PV01/11/21							
Archbishop's Council Current								£ -
Training Grants								£ -
Conference Expenses								£ -
Refunds and Repayments								£ -
TEs & Accommodation								£ -
Postage								£ -
General Meeting Expenses								£ -
Publications, DVDs & CDs								£ -
Office Equipment								£ -
Sundry and Catering Exp								£ -
Presentations & Flowers								£ -
Grants	£ 100.00							£ 100.00
Treasurers' honorarium								£ -
Gift Aid Repayments								£ -
Licences								£ -
TO INVESTEMENTS								£ -
SFE' Remuneration								£ -
TOTAL	£ 100.00	£ -	£ -	£ -	£ -	£ -	£ -	£ 100.00

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ACNCF COMBINED BANK						
NUMBER	CHEQUE	DATE	RECEIPT	PAYMENT	CHARGE	CREDIT
NEW FY 21-22	BALANCE	Apr 1, 21	B/F			
RV01/04/21	TX/BACS	Apr 30, 21	Standing Orders			£ 615.00
IA Apr 21	STATE APR	Apr 30, 21	Interest			£ 0.41
RV01/05/21	TX/BACS	###	Standing Orders			£ 615.00
IA May 21	STATE MAY	###	Bank Interest			£ 0.38
RV01/06/21	BACS	Jun 1, 21	Donation - Privy Purse			£ 250.00
PV01/06/21	BACS	Jun 17, 21		Grant - Louisa Pittman	-£ 456.00	
RV02/06/21	TX/BACS	Jun 30, 21	Standing Orders			£ 615.00
IA Jun 21	STATE JUN	Jun 30, 21	Bank Interest			£ 0.46
RV01/07/21	TX/BACS	Jul 31, 21	Standing Orders			£ 625.00
IA Jul 21	STATE JUL	Jul 31, 21	Bank Interest			£ 0.43
PV01/08/21	BACS	###		Allen Organ Services	-£ 288.12	
RV01/08/21	TX/BACS	###	Standing Orders			£ 600.00
RV02/08/21	TX/CONTRA	###	TX frm St Nicks (Wedding)			£ 200.00
IA Aug 21	STATE AUG	###	Bank Interest			£ 0.46
PV01/09/21	BACS	Sep 3, 21		Removals/Loan - Dr Louisa Pittman	-£ 5,700.00	
RV01/09/21	TX/BACS	###	Standing Orders			£ 600.00
IA Sep 21	STATE SEP	###	Bank Interest			£ 0.39
RV01/10/21	TX/BACS	Oct 31, 21	Standing Orders			£ 600.00
IA OCT 21	STATE OCT	Oct 31, 21	Bank Interest			£ 0.38
RV01/11/21	TX/BACS	###	Standing Orders			£ 600.00
RV02/11/21	BACS	###	CESSAC - Donation (Davidson)			£ 707.00
PV01/11/21	BACS	###		Association Naval Chaplains	£100.00	
IA Nov 21	STATE NOV	###	Bank Interest			£ 0.43
PV01/12/21	BACS	Dec 2, 21		Lizzie Davidson - CESSAC Donation	£707.00	
PV02/12/21	BACS	###		Admiralty Cards	£114.00	
RV01/12/21	TX/BACS	###	Standing Orders			£ 590.00
IA Dec 21	STATE DEC	###	Bank Interest			£ 0.42
RV01/01/22	BACS	Jan 19, 22	Donation - HMS RALEIGH			£ 700.00

RV02/01/22	TX/BACS	Jan 31, 22	Standing Orders		£ 590.00
IA JAN 22	STATE JAN	Jan 31, 22	Bank Interest		£ 0.43
RV01/02/22	BACS	Feb 7, 22	Wedding Donation - Brady		£ 400.00
RV02/02/22	BACS	Feb 14, 22	Wedding Donation - Dainty		£ 200.00
RV03/02/22	TX/BACS	Feb 28, 22	Standing Orders		£ 585.00
IA FEB 22	STATE FEB	Feb 28, 22	Bank Interest		£ 0.40
RV 01/03/22	BACS	Mar 7, 22	Loan Repayment - Sweeney		£ 1,034.00
RV 02/03/22	BACS	###	Wedding Donation - McGrane		£ 300.00
RV 03/03/22	BACS	###	Privy Purse Donation		£ 250.00
IA Mar 22	STATE MAR	###	Bank Interest		£ 0.45
RV 04/03/22	TX/BACS	###	Standing Orders		£ 585.00
	OUTSTANDING CHEQUES/STANDING ORDERS AT BANK				
		TOTAL	£ -		
		TOTAL	£ -		

BALANCE	REC	TOTAL BANK	ST BARTS	ST NICKS	NCS HIST			
###	Y	£ 49,837.39	£ 5,583.94	£ 13,444.16	£ 6,494.43	REC		
£ 24,929.86	Y	£ 50,728.39	£ 5,868.94	£ 13,435.16	£ 6,494.43			
£ 24,930.27	Y	£ 50,728.80	£ 5,868.94	£ 13,435.16	£ 6,494.43	REC		
£ 25,545.27	Y	£ 51,615.80	£ 6,130.94	£ 13,445.16	£ 6,494.43			
£ 25,545.65	Y	£ 51,616.18	£ 6,130.94	£ 13,445.16	£ 6,494.43	REC		
£ 25,795.65	Y	£ 52,082.68	£ 6,347.44	£ 13,445.16	£ 6,494.43			
£ 25,339.65	Y	£ 51,626.68	£ 6,347.44	£ 13,445.16	£ 6,494.43			
£ 25,954.65	Y	£ 52,241.68	£ 6,347.44	£ 13,445.16	£ 6,494.43			
£ 25,955.11	Y	£ 52,242.14	£ 6,347.44	£ 13,445.16	£ 6,494.43	REC		
£ 26,580.11	Y	£ 53,098.89	£ 6,579.19	£ 13,445.16	£ 6,494.43			
£ 26,580.54	Y	£ 53,099.32	£ 6,579.19	£ 13,445.16	£ 6,494.43	REC		
£ 26,292.42	Y	£ 52,611.20	£ 6,579.19	£ 13,245.16	£ 6,494.43			
£ 26,892.42	Y	£ 53,211.20	£ 6,579.19	£ 13,245.16	£ 6,494.43			
£ 27,092.42	Y	£ 53,411.20	£ 6,579.19	£ 13,245.16	£ 6,494.43			
£ 27,092.88	Y	£ 53,411.66	£ 6,579.19	£ 13,245.16	£ 6,494.43	REC		
£ 21,392.88	Y	£ 48,281.38	£ 6,898.91	£ 13,495.16	£ 6,494.43			
£ 21,992.88	Y	£ 48,881.38	£ 6,898.91	£ 13,495.16	£ 6,494.43			
£ 21,993.27	Y	£ 48,881.77	£ 6,898.91	£ 13,495.16	£ 6,494.43	REC		
£ 22,593.27	Y	£ 49,948.99	£ 7,346.13	£ 13,515.16	£ 6,494.43			
£ 22,593.65	Y	£ 49,949.37	£ 7,346.13	£ 13,515.16	£ 6,494.43			
£ 23,193.65	Y	£ 50,410.37	£ 7,197.13	£ 13,525.16	£ 6,494.43			
£ 23,900.65	Y	£ 51,117.37	£ 7,197.13	£ 13,525.16	£ 6,494.43			
£ 23,800.65	Y	£ 51,017.37	£ 7,197.13	£ 13,525.16	£ 6,494.43			
£ 23,801.08	Y	£ 51,017.80	£ 7,197.13	£ 13,525.16	£ 6,494.43	REC		
£ 23,094.08	Y	£ 50,604.56	£ 7,490.89	£ 13,525.16	£ 6,494.43			
£ 22,980.08	Y	£ 50,490.56	£ 7,490.89	£ 13,525.16	£ 6,494.43			
£ 23,570.08	Y	£ 51,080.56	£ 7,490.89	£ 13,525.16	£ 6,494.43			
£ 23,570.50	Y	£ 51,080.98	£ 7,490.89	£ 13,525.16	£ 6,494.43	REC		
£ 24,270.50	Y	£ 51,780.98	£ 7,490.89	£ 13,525.16	£ 6,494.43			

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			INCOME/EXPENDITURE 2021/22									
	APRIL	MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR
INCOME												
Donations	£0.00	£0.00	£250.00	£0.00	£0.00	£0.00	£0.00	£707.00	£0.00	£0.00	£600.00	£550.00
Naval Churches	£500.00	£500.00	£500.00	£500.00	£700.00	£500.00	£500.00	£500.00	£500.00	£1,200.00	£500.00	£500.00
Standing Orders	£115.00	£115.00	£115.00	£125.00	£100.00	£100.00	£100.00	£100.00	£90.00	£90.00	£85.00	£85.00
Investment Income	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Bank Interest	£0.41	£0.38	£0.46	£0.43	£0.46	£0.39	£0.38	£0.43	£0.42	£0.43	£0.40	£0.45
Gift Aid & Other	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Loan Repayment	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£1,034.00
FROM INVESTMENTS	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
TOTAL INCOME	£615.41	£615.38	£865.46	£625.43	£800.46	£600.39	£600.38	£1,307.43	£590.42	£1,290.43	£1,185.40	£2,169.45
EXPENDITURE												
Archbishop's Council 2016	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Archbishop's Council Current	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Training Grants	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Conference Expenses	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Refunds and Repayments	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
TEs & Accommodation	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Postage	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
General Meeting Expenses	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Publications, DVDs & CDs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£114.00	£0.00	£0.00	£0.00
Office Equipment	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sundry and Catering Exp	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Presentations & Flowers	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Grants	£0.00	£0.00	£456.00	£0.00	£288.12	£5,700.00	£0.00	£100.00	£707.00	£0.00	£0.00	£0.00
Treasurers' honorarium	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Gift Aid Repayments	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Licences	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
TO INVESTEMENTS	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
SFE' Remuneration	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
TOTAL	£0.00	£0.00	£456.00	£0.00	£288.12	£5,700.00	£0.00	£100.00	£821.00	£0.00	£0.00	£0.00
BANK RECONCILIATION												
ACNCF BANK Account B/F	£24,314.86	£24,930.27	£25,545.65	£25,955.11	£26,580.54	£27,092.88	£21,993.27	£22,593.65	£23,801.08	£23,570.50	£24,860.93	£26,046.33
Calculated Income	£615.41	£615.38	£865.46	£625.43	£800.46	£600.39	£600.38	£1,307.43	£590.42	£1,290.43	£1,185.40	£2,169.45
Calculated Expenditure	£0.00	£0.00	£456.00	£0.00	£288.12	£5,700.00	£0.00	£100.00	£821.00	£0.00	£0.00	£0.00
TOTAL ACNCF CALCULATED BANK	£24,930.27	£25,545.65		£26,580.54	£27,092.88	£21,993.27	£22,593.65	£23,801.08	£23,570.50	£24,860.93	£26,046.33	£28,215.78

ACNCF BANK RECORD	£24,930.27	£25,545.65	£25,955.11	£26,580.54	£27,092.88	£21,993.27	£22,593.65	£23,801.08	£23,570.50	£24,860.93	£26,046.33	£28,215.78
TOTAL ST BART'S CALCULATED BANK	£5,868.94	£6,130.94	£6,347.44	£6,579.19	£6,579.19	£6,898.91	£7,346.13	£7,197.13	£7,490.89	£7,490.89	£ 7,730.89	£ 7,042.39
TOTAL ST NICK'S CALCULATED BANK	£13,435.16	£13,445.16	£13,445.16	£13,445.16	£13,245.16	£13,495.16	£13,515.16	£13,525.16	£13,525.16	£13,525.16	£13,545.16	£13,545.16
TOTAL NCS HISTORICAL RESEARCH	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43
TOTAL CALCULATED BANK ACC'NTS	£50,728.80	£51,616.18	£52,242.14	£53,099.32	£53,411.66	£48,881.77	£49,949.37	£51,017.80	£51,080.98	£52,371.41	£53,816.81	£55,297.76
ACTUAL CURRENT A/C STATEMENT	£1,000.00	£1,000.00	£1,000.00	£1,000.00	£1,000.00	£1,040.00	£1,000.00	£1,000.00	£1,000.00	£1,000.00	£1,000.00	£1,000.00
ACTUAL INVSTMENT A/C STATEMENT	£49,443.80	£50,354.18	£51,242.14	£52,099.32	£52,411.66	£47,841.77	£48,502.15	£49,674.80	£49,787.22	£51,371.41	£52,576.81	£54,297.76
TOTAL ACTUAL BANK	£50,443.80	£51,354.18	£52,242.14	£53,099.32	£53,411.66	£48,881.77	£49,502.15	£50,674.80	£50,787.22	£52,371.41	£53,576.81	£55,297.76
LESS OUTSTANDING CHEQUES	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
PLUS OUTSTANDING RECEIPTS	£285.00	£262.00	£0.00	£0.00	£0.00	£0.00	£447.22	£343.00	£293.76	£0.00	£240.00	£0.00
RECONCILIATION = TOTAL BANK	£50,728.80	£51,616.18	£52,242.14	£53,099.32	£53,411.66	£48,881.77	£49,949.37	£51,017.80	£51,080.98	£52,371.41	£53,816.81	£55,297.76
OUTSTANDING CHEQUES												
1												
	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
OUTSTANDING RECEIPTS												
1	£ 285.00	£ 262.00					£ 447.22	£ 343.00	£ 293.76		£ 240.00	
2												
3												
	£ 285.00	£ 262.00	£ -	£ -	£ -	£ -	£ 447.22	£ 343.00	£ 293.76	£ -	£ 240.00	£ -

CCLA	Totals
	£2,107.00
	£6,900.00
	£1,220.00
	£0.00
	£5.04
	£0.00
	£1,034.00
	£0.00
	<u>£11,266.04</u>
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£114.00
	£0.00
	£0.00
	£0.00
	£7,251.12
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£7,365.12
BANK RECONCILIATION	
ACNCF BANK Account B/F	
Calculated Income	
Calculated Expenditure	
TOTAL ACNCF CALCULATED BANK	

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TRANSFER TO ACNCF											
TRANSFER TO ACNCF											
TEs & Accommodation											
TOTAL	£ -	£ 22.00	£ 18.50	£ 24.25	£ 19.80	£ 73.48	£ 25.58	£ 503.00	£ -	£ -	£ 10.00

Balance B/f	£ 5,583.94	£ 5,868.94	£ 6,130.94	£ 6,347.44	£ 6,579.19	£ 6,615.39	£ 6,898.91	£ 7,346.13	£7,197.13	£7,490.89	£ 7,490.89
Plus Income	£ 285.00	£ 284.00	£ 235.00	£ 256.00	£ 56.00	£ 357.00	£ 472.80	£ 354.00	£ 293.76	£ -	£ 250.00
=	£ 5,868.94	£ 6,152.94	£ 6,365.94	£ 6,603.44	£ 6,635.19	£ 6,972.39	£ 7,371.71	£ 7,700.13	£7,490.89	£7,490.89	£ 7,740.89
Minus Expenditure	£ -	£ 22.00	£ 18.50	£ 24.25	£ 19.80	£ 73.48	£ 25.58	£ 503.00	£ -	£ -	£ 10.00
=	£ 5,868.94	£ 6,130.94	£6,347.44	£ 6,579.19	£6,615.39	£6,898.91	£ 7,346.13	£ 7,197.13	###	###	£ 7,730.89
MINUS CASH REMAINS	£ 5,868.94	£ 6,130.94	£6,347.44	£ 6,579.19	£6,579.19	£6,898.91	£ 7,096.13	£ 7,197.13	###	###	£ 7,730.89

Balance B/f	£ 5,583.94		
Plus Income	<u>£ 3,155.06</u>		
=	£ 8,739.00		
Minus Expenditure	<u>£ 1,696.61</u>		
=	<u>£ 7,042.39</u>	CASH	£ -
MINUS CASH REMAINS	<u>£ 7,042.39</u>		

MAR	TOTAL
RV 22-03	
	£ -
	£ -
£ 311.50	£ 2,732.76
	£ -
	£ 50.00
	£ -
	£ 100.00
	£ 188.30
	£ -
	£ -
	£ 84.00
£ 311.50	£ 3,155.06
MAR	TOTAL
STBPV01/03/22	
	£ 189.39
	£ -
	£ -
	£ -
	£ -
	£ -
	£ -
	£ -
	£ -
£ 1,000.00	£ 1,492.00
	£ 15.22
	£ -
	£ -
	£ -

	£ -
	£ -
	£ -
	£ -
£ 1,000.00	£ 1,696.61

£ 7,730.89
£ 311.50
<u>£ 8,042.39</u>
<u>£ 1,000.00</u>
<u>£ 7,042.39</u>
<u>£ 7,042.39</u>

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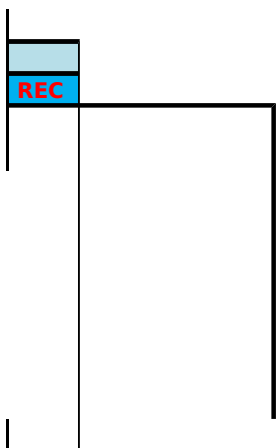
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ACNCF HISTORICAL

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ACNCF FUNDS - SI

Investment Account		
	Date	£
CCLA Opening Balance	04/01/2021	407,899.72
CCLA Additionto Balance		
CCLA Revaluation	09/30/2021	£ 34,835.97
CCLA Revaluation	03/31/2022	-242.33
CCLA Closing Balance	09/30/2019	442,493.36
Movement		34,593.64

CALCULATED STOCK VALUE 442,493.36

DEPOSIT FUND		
BALANCE B/F	04/01/2021	44,893.91
CCLA Investment Income		£ 12,014.54
CCLA Interest		£ 56.91
TRANSFERS OUT		
TRANSFERS OUT		
DEPOSIT FUND VALUE	03/31/2022	56,965.36
CCLA CLOSING BALANCE		499,458.72
TOTAL FIXED ASSETS		499,458.72

BANK ACCOUNT VIA SPREAD SHEET

	Date	£
Opening Balance	04/01/2021	24,314.86
Closing Balance	03/31/2022	28,215.78
Movement		3,900.92
INCOME		
Donations		2,107.00
Naval Churches		6,900.00
Standing Orders		1,220.00
Investment Income		0.00
Bank Interest		5.04
Gift Aid & Other		0.00
Loan Repayment		1,034.00
FROM INVESTMENTS		0.00
TOTAL INCOME	11,266.04	11,266.04
Archbishop's Council 2016		0.00
Archbishop's Council Current		0.00
Training Grants		0.00
Conference Expenses		0.00
Refunds and Repayments		0.00
TEs & Accommodation		0.00
Postage		0.00
General Meeting Expenses		0.00

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NAPSHOT REVIEW				
BANK HOLDINGS VIA BANK STATEMENTS				
HOLTS ACCOUNTS				
	Date	£		
Opening Balance	04/01/2021	49,837.39		
Closing Balance				
Current Account	03/31/2022	1,000.00		
Interest Account	03/31/2022	54297.76		
Less O/S cheques				
Archbishop's Council		0.00		
Other Cheques		0.00		
Plus O/S debits		0.00		
Minus St Bart's Outstanding Cheques		0.00		
Plus St Bart's Outstanding Receipts		0.00		
Minus St Nick's Outstanding Cheques		0.00		
Plus St Nick's Outstanding Receipts		0.00		
ST BART'S BALANCE		-7,042.39		
ST NICK'S BALANCE		-13,545.16		
NCS HISTORICAL		-6,494.43		
Transfer from CCLA Deposit				
TOTAL MOVEMENT	03/31/2022	-21,621.61		
ACNFC BANK BALANCE		28,215.78		
12 MONTH BUDGET OUTTURN				
12 MONTH BUDGET OUT TURN	Actual £	Budget £		
INCOME		£		
Donations	2107.00	900.00		
Naval Churches	6900.00	12,700.00		
Standing Orders	1220.00	2,040.00		
Investment Income & Interest	12,071.45	11,722.00		
Bank Interest	5.04	20.00		
Gift Aid & Other	0	3,600.00		
12 month Actual v Budget	22,303.49	30,982.00		
PLUS LOAN REPAYMENTS	1,034.00			
12 month Actual v Budget	23,337.49	30,982.00		
EXPENDITURE	Actual £	Budget £		
Archbishop's Council 2016	0.00	0.00		
Archbishop's Council Current	0.00	10,951.00		
Training Grants	0.00	3,500.00		
Conference Expenses	0.00	100.00		
Refunds and Repayments	0.00	110.00		
TEs & Accommodation	0.00	120.00		
Postage	0.00	50.00		
General Meeting Expenses	0.00	100.00		
Publications, DVDs & CDs	114.00	60.00		
Office Equipment	0.00	100.00		
Sundry and Catering Exp	0.00	50.00		
Presentations & Flowers	0.00	50.00		

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HMRC CLAIM AND PAYMENTS - 2019-20

GIFT AID FIGURES SUBMITTED TO HMRC:

St Barts GIFT AIDED	£	2,562.35			
St Barts GASDS	£	3,243.87			
BRNC GIFT AIDED					
BRNC GASDS			£ 6,510.85	£ 5,957.35	£12,468.20
ST NICKS GASDS	£	3,266.98			
ACNCF GIFT AIDED	£	3,395.00			

TOTAL CLAIM £ 12,468.20

CALCULATED

£ 3,117.05

GIFT AID REPAYMENT

HMRC
ACTUAL

St Barts Share	£	1,451.56
BRNC Share	£	-
St Nicks Share	£	816.75
ACNCF Share	£	848.75

Total £ 3,117.05

£ -

HMRC CLAIM AND PAYMENTS - 2020-21

GIFT AID FIGURES SUBMITTED TO HMRC:

St Barts GIFT AIDED				
St Barts GASDS	£	1,175.00		
BRNC GIFT AIDED				
BRNC GASDS			£ 2,368.31	
ST NICKS GASDS	£	1,193.31		
ACNCF GIFT AIDED	£	2,725.00		

GASDS	SCHEDULED	TOTAL
	£ 2,725.00	£ 5,093.31

TOTAL CLAIM	£ 5,093.31
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CALCULATED
£ 1,273.33

HMRC ACTUAL

GIFT AID REPAYMENT

St Barts Share	£	293.75
BRNC Share	£	-
St Nicks Share	£	298.33
ACNCF Share	£	681.25

Total	£ 1,273.33	£ -
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CCLA INVESTMENT ACCOUNT								
NUMBER	DATE		RECEIPT	PAYMENT	CHARGE	CREDIT	BALANCE	REC
CCLA/I/1/12	Apr 1, 12		Balance B/F			£117,875.49	£117,875.49	Y
CCLA/I/2/12	Jan 29, 13		REVALUATION			£1,723.46	£119,598.95	Y
CCLA/9/12	Jan 29, 13		TRANSFER OF FUNDS			£100,000.00	£219,598.95	Y
CCLA/I/3/12	###		REVALUATION			£9,214.32	£228,813.27	Y
CCLA/I/4/12	###		REVALUATION			£6,899.58	£235,712.85	Y
CCLA/I/1/13	###			REVALUATION	£4,496.91		£231,215.94	Y
CCLA/I/2/13	###			REVALUATION		£9,207.06	£240,423.00	Y
CCLA/I/1/14	###			REVALUATION		£3,782.96	£244,205.96	Y
CCLA/I/1/15	###			REVALUATION		£20,285.61	£264,491.57	Y
CCLA/I/2/15	###			REVALUATION	£17,544.05		£246,947.52	Y
CCLA/1/3/15	###			REVALUATION		£6,535.94	£253,483.46	Y
CCLA/I/1/16	###			REVALUATION		£23,969.57	£277,453.03	Y
CCLA/I/2/16	###		FROM DEPOSIT A/C			£15,000.00	£292,453.03	Y
CCLA/I/3/16	###			REVALUATION		£15,064.45	£307,517.48	Y
CCLA/I/1/17	###		REVALUATION			£8,738.04	£316,255.52	Y
CCLA/I/1/18	###			REVALUATION	£737.02		£315,518.50	Y
CCLA/I/2/18	###		REVALUATION			£32,767.12	£348,285.62	Y
CCLA/1/1/19	###			REVALUATION	£4,716.49		£343,569.13	Y
CCLA/1/2/19	###			REVALUATION		£ 29,274.31	£372,843.44	Y
CCLA/1/1/20	###		REVALUATION		£35,126.40		###	Y
CCLA/1/2/20	###			REVALUATION		£ 53,904.26	£391,621.30	Y
CCLA/1/1/21	###			REVALUATION		£ 16,278.42	£407,899.72	Y
CCLA/1/2/21	###			REVALUATION		£ 34,835.97	£442,735.69	Y
CCLA/1/1/22	###		REVALUATION		£242.33		£442,493.36	Y
			INVESTMENT VALUES	Mar 31, 20	Sep 30, 20	Mar 31, 21	Sep 30, 21	Mar 31, 22
			Value	£ 338,478.12	£ 392,516.53	###	£443,306.48	###

			Bid Market Value	£ 337,717.07	£ 391,621.30	###	£442,735.69	###

ACNCS - EXPENSES CLAIM FORM

NAME: _____

TRAVEL FROM: _____ TO: _____

TOTAL RETURN MILEAGE: _____ x £0.45 = £

IN RESPECT OF: _____

VOUCHER NUMBER CHEQUE NUMBER

ACNCS - EXPENSES CLAIM FORM

NAME: _____

TRAVEL FROM: _____ TO: _____

TOTAL RETURN MILEAGE: _____ x £0.45 = £

IN RESPECT OF: _____

VOUCHER NUMBER CHEQUE NUMBER

ACNCS - EXPENSES CLAIM FORM

NAME: _____

TRAVEL FROM: _____ TO: _____

TOTAL RETURN MILEAGE: _____ x £0.45 = £

IN RESPECT OF: _____

VOUCHER NUMBER CHEQUE NUMBER

PN INDEPENDENT EXAMINATIONS

5 Nursery Road
Havant
Hants
PO9 3BG

☎ 07801 064450

The Chaplain of the Fleet
Navy Command HQ
Leach Building
Whale Island

13 Feb 23

ANGLICAN CENTRAL NAVAL CHURCH FUND - EXAMINATION AND ACCOUNTS - 31 MARCH 2022

1. The examination of the Anglican Central Naval Church Fund (ACNCF) for the year to 31 Mar 22 has been completed satisfactorily. Two copies of the Statement of Assets and Liabilities are enclosed.
2. Pages 1 and 2 of the accounts are a consolidation of four funds:
 - ☐ ACNCF Main Fund
 - ☐ St Ann's Church, which has its own bank accounts but is a subsidiary fund under the umbrella of the ACNCF.
 - ☐ St Bartholomew's Church shares a bank account with the ACNCF and is a restricted fund within it.
 - ☐ St Nicholas Church fund shares a bank account with the ACNCF and is a restricted fund within it but this fund also operates with small amounts of cash.
3. Pages 3 to 7 contain the individual accounts of each of the four funds. Due to its size, there is also a separate Statement of Assets and Liabilities (SOAL) for St Ann's Church.
4. This was an examination of the 21/22 year but, as PNIE has not seen the ACNCF accounts since the 18/19 year, previous year (20/21) figures were also required. Therefore the 20/21 year was also examined in so far as was required to complete these accounts.
5. Both the ACNCF and St Ann's Treasurers presented accurately maintained and comprehensive spreadsheets supported by a full range of documentation. Although the 21/22 accounts are a little late to meet the Charity Commission's 31 Jan 23 deadline for submission, both treasurers are resolved to produce the 22/23 accounts in good time.
6. The market value of the Main Fund's CCLA CofE investment had increased by £34.6K to £442.5K (8.5%). (This had fallen but only by a

little to £438.8K at the date of this report.) Dividends totalled £12.4K (3%) and were paid directly into the deposit account. In contrast the St Ann's Church CCLA Fixed Interest investment had fallen by £0.9K (7%) to £11.8K. It had fallen by a further £0.6K (5%) at the date of this report.

7. The amounts held in the various bank and deposit accounts were:

- ACNCF Main Fund - £91.7K. This was an increase of £16K over the year, mainly because there were few outgoings from its income of £23.3K.
- St Bartholomew's Church (Restricted) fund - £7K. This was an increase of £1.5K over the year mainly because collection income of £2.8K exceeded grants and donations by some margin.
- St Nicholas' Church (Restricted) fund. An increase of £0.6K to £14K as collection takings were more than double its main expense of a £200 payment to the ACNCF Main Fund.

8. Main items of note in St Ann's Church (Restricted) fund were:

- Receipts from donations had increased from £17.6K to £18.3K
- Receipts from wedding donations was £2.8K compared to just £0.2K in the previous year.
- £12.3K was donated to charities and other good causes.
- £6K was transferred to the ACNCF Main Fund.
- Gift Aid income totalled £8.4K as it covered two years.
- The overall value of the fund had increased by £3.1K to £169.9K

Summary

9. The worth of the ACNCF Consolidated Fund had increased by £62.9K to £736.9K. The main reasons were:

- £33.7K was the overall increase in market value of investments.
- £26.3K Receipts exceeded expenditure in all four funds.