

# THE ANGLICAN CENTRAL NAVAL CHURCH FUND (ACNCF)

England & Wales · Charity number 1115877

## Details

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**Other names** THE ARCHDEACON'S CENTRAL NAVAL CHURCH FUND

**Status** Registered

**Legal form** Other

**Registered** 2006-08-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Naval Chaplaincy Service  
Tanner Building  
Hms Excellent  
Whale Island  
Portsmouth  
PO2 8ER

**Phone** 07900 571022

## Activities

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**Objects:** 1 TO ADVANCE RELIGION IN ACCORDANCE WITH THE PRINCIPLES OF THE ANGLICAN CHURCH AMONGST MEMBERS OF THE NAVAL SERVICE AND THEIR DEPENDANTS IN PARTICULAR BUT NOT EXCLUSIVELY BY: I THE PROVISION OF GRANTS FOR THE TRAINING OF ANGLICAN CLERGY AND LAITY SERVING IN THE NAVAL SERVICE FOR THE FURTHERANCE OF GOD'S KINGDOM IN THE NAVAL SERVICE; II THE PROVISION OF CHRISTIAN RESOURCES FOR STUDY, WORSHIP AND THOSE NAVAL SERVICE PERSONNEL AND THEIR DEPENDANTS PREPARING FOR BAPTISM, CONFIRMATION AND THOSE EXPLORING A VOCATION TO MINISTRY IN THE CHURCH. III THE PROVISION OF SUPPORT FOR, AND THE WORK OF, ANGLICAN CHAPLAINCIES IN THE NAVAL SERVICE. IV THE PROVISION OF SUPPORT FOR THE NAVAL SERVICE'S REPRESENTATION AT THE GENERAL SYNOD OF THE CHURCH OF ENGLAND. V THE PROVISION, MAINTENANCE AND SUPPORT FOR ANY NAVAL SERVICE CHURCH, CHAPEL OR OTHER PLACE OF WORSHIP OR ANY RELIGIOUS ACTIVITY THAT IS DEVOTED TO, BUT NOT EXCLUSIVELY, ANGLICAN WORSHIP IN THE ROYAL NAVY. 2 TO PROMOTE THE CHARITABLE WORK OF THE ANGLICAN CHURCH. 3 SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

**Activities:** To advance religion in accordance with the principles of the Anglican Church amongst members of the Naval Service and their dependants in particular but not exclusively by: The provision of grants for the training of Anglican clergy and laity serving in the Naval Service for the furtherance of God's Kingdom in the

Naval Service. Support for the Naval representation at the C of E General Synod

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Religious Activities, Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£59,370	£55,905	-	-
2024-03-31	£46,801	£31,103	-	-
2023-03-31	£27,000	£11,396	-	-
2022-03-31	£27,268	£9,271	-	-
2021-03-31	£15,823	£5,335	-	-

## Trustees

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Name	Role	Appointed
Captain John Dermot Douglas Murphie RN		2019-02-27
Janet Audrey Crabtree		2019-02-27
Rev Raphael Thomas Marie James Duckett		2019-04-30
The Venerable Ralph Warwick Barber KHC MA RN		2025-07-30

**THE ANGLICAN CENTRAL NAVAL CHURCH FUND (ACNCF)**

England & Wales - Charity number 1115877

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# Accounts

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# **The Anglican Central Naval Church Fund (ACNCF)**

## **Annual Report and Financial Statements**

**1 April 2024 – 31 March 2025**



**Registered Charity No: 1115877**

## Trustees' Annual Report and Comments for the year ended 31 March 2025

Charity Registered No:	111587
Covering the Accounting Year:	1 April 2024 – 31 March 2025
Address:	Office of the Naval Chaplaincy Service, Tanner Building, Whale Island Portsmouth, Hampshire, PO2 8BY
Governing Document:	The charity is governed by a Deed of Trust first declared on 24 March 2006 and subsequently amended by resolutions of the trustees dated 26 November 2009 and 17 April 2012.
Objects:	<p>The trustees must apply the income of the charity in furthering the following objects:</p> <ol style="list-style-type: none"><li>1. To advance religion in accordance with the principles of the Anglican church amongst members of the Naval Service and their dependents in particular but not exclusively by:<ol style="list-style-type: none"><li>i. The provision of grants for the training of Anglican clergy and laity serving in the Naval service for the furtherance of God's Kingdom in the Naval Service.</li><li>ii. The provision of Christian resources for study, worship and those Naval Service personnel and their dependents preparing for baptism, confirmation and those exploring a vocation to ministry in the Church.</li><li>iii. The provision of support for, and the work of, Anglican Chaplaincies in the Naval service.</li><li>iv. The provision of support for the Naval Service's representation at the General Synod of the Church of England.</li><li>v. The provision, maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy.</li></ol></li><li>2. To Promote the charitable work of the Anglican church.</li><li>3. Such other charitable purposes as the trustees shall from time to time decide.</li></ol>
Trustees:	The Venerable A Hillier, KHC Royal Navy Chair Rev'd A Callon Royal Navy Mrs J Crabtree Captain J Murphie Royal Navy (Ret'd) Rev'd R Duckett Royal Navy

Trustee selection: Chairman appointed by the Naval Secretary and took up his appointment on 16 July 2021. Other trustees are selected by the Board from nominations received from personal contact and advertisement within the various Anglican communities within the Royal Navy.

Bankers: Holt's Farnborough Branch, Royal Bank of Scotland  
Lawrie House  
Victoria Road  
Farnborough  
Hampshire  
GU14 7NR

Independent Examiner: Peter Nicholls MBE MAAT  
5 Nursery Road  
Havant  
Hampshire  
PO9 3BG

Activities and Achievements: Under the direction of the Chair, the ACNCF continues to monitor its achievements by reviewing the grants paid at each Board meeting. Training grants are totally dependent on the number of trainees at any one time and general grants depend very much on the need of the various Anglican communities and their knowledge to be able to approach the ACNCF for assistance. The ACNCF continues to set a realistic budget for the current year based on an accurate gauge of the income from investments. It has also noted the proposed budgets of each of the three Naval Churches whose funds are managed under the umbrella of the ACNCF Fund. St Anns has a standalone bank account and St Nicholas and St Bartholomew churches are treated as restricted funds within the charity. In moving forward, the ACNCF has highlighted, as its main strategic objective, to develop and encourage a better integrated and encompassing Anglican identity for all Anglicans serving in the Naval Service.

Financial Review: The worth of the ACNCF Consolidated Fund had remained much the same as the previous year at £733.5K.

- £3.5K - taken over all four funds, receipts exceeded expenditure However this was mainly because investment income from the previous year was received in this year.
- £20.8K – reduction in liability to the Archbishop's Council but offset by the £20.1K fall in the value of investments and £0.8K depreciation.

The amounts held in the various bank and deposit accounts were:

- ACNCF Main Fund – £135.7K. This was an increase of £8.7K over the year notwithstanding the £20.8K paid to the Archbishop's Council. However, there is a provision in the accounts for a further Archbishop's Council apportionment of £32.5K but it is reported that this liability may be removed if payment is not requested.

- St Bartholomew's Church (Restricted) Fund - £8K. The balance was a £1.1K reduction on the previous year as grants and donation income of £5.8K exceeded income of £4.9K.
- St Nicholas' Church (Restricted) Fund - £3.2K. The balance was a fall of £1.5K as donations of £1.5K each to the Drake Chaplaincy and Outreach exceeded the £1.3K income from collections and Gift Aid.
- St Ann's Church (Restricted) Fund - £168K. The overall value of the fund had fallen a little by £2.2K. More than half of the total asset figure, £88.3K, was held in property assets.

**Contingent Liability:** Services Contribution to the Archbishops Council of Appointment  
The ACNCF was formed to cover the annual contribution to the Archbishop's Council of Appointment. This contribution has not been requested in recent years but may crystallise during the next financial year. Accordingly, a sum of £38,000 has been set aside to cover the liability as £21,000 was paid in this financial year to cover 2023 and 2024 contributions, and a suitable contribution will be budgeted in the normal way in future years.

**Investment Selection Policy:** Investment Funds are managed by CCLA, a Common Investment Fund that provides specialist investment management for charities, faith organisations and local authorities. The investment objective of the ACNCF and restricted subsidiary funds is to preserve and enhance the real capital value of the portfolios with due regard to risk, whilst still generating sufficient income to fund current commitments. Therefore, the investment vehicle selected within CCLA is designed to provide low to medium risk with a good balance between capital growth and income.

**Financial Reserves Policy:** The reserves policy is reviewed annually. The trustees' policy is to maintain a sufficient level of reserves to provide a stable base for the charity's continuing activities. General reserves are normally only maintained at a level which is sufficient to meet the running costs of the charity and to make grants in accordance with the charity's objectives on a regular basis. To this end, the charity's reserves consist entirely of its ACNCF Investment Portfolio, and the income derived is used as necessary to fund its activities. Whilst not overtly fundraising, the ACNCF has a strategic aim to encourage support from other Naval Service Anglican Communities.

**Grant Policy:** The ACNCF has established its grant making policy to achieve its objects for the public benefit. This policy aims to manage the Fund's affairs with prudence taking into consideration the long term as well as a short-term view of the fund, whilst expending the income in accordance with the purpose laid down in the Fund's Deed of Trust. The regular donations given to the ACNCF from the other Naval service Anglican Communities, in round terms, provide support for the wider work of the Church of England through a regular contribution to the Archbishop's Council which, in turn, is acknowledged by Armed Forces representation on General Synod. Otherwise, the Charity relies on its income from investments to provide the wherewithal to provide grants in support of the Charity's objects.

The procedure for the payment of grants is laid down in standing operating procedures. Similarly, the subsidiary funds held by St Ann's, St Bartholomew's and St Nicholas's churches are governed by their letter of delegation and standing operating procedures. Grants for Outreach are decided in advance of each new financial year and approved by the appropriate Chaplaincy Council before submitting the annual budget proposals for ACNCF Board agreement. Ad hoc grants and those to meet emergency relief are approved by each Chaplaincy Council on a case-by-case basis. Each Chaplaincy Council meets on a regular basis where applications to funds and bids for grants are considered. Any bids falling outside the bounds of the constitution are not normally approved unless they are within the spirit of the aim of the objects.

**Risk Assessment:** The ACNCF Board has considered the major risks to which the charity may be exposed and these are reviewed on a regular basis. Systems and procedures have been established to manage those risks, and it is considered that by reviewing the accounts on a regular basis, the Board is able to ensure that proper compliance measures are being adhered to. Furthermore, internal checks and controls governed by letters of delegation and standing operating procedures ensure that regular and random checks are applied to the charity and its subsidiary funds to safeguard its assets and grant making policy. The trustees' view is that with its good level of reserves, held in its investments, and the low administrative costs of the charity, that its exposure to risk is very limited.

**Public Benefit Statement:** The fund exists for the advancement of religion and specifically for the benefit of the Anglican Church in the Royal Navy. However, also recognised is the collective responsibility for the training of Anglican clergy and laity, the provision of Christian resources and grants for study, worship and for those preparing for baptism, confirmation and those exploring a vocation to ministry in the Church. Support is also provided for the work of Anglican Chaplaincies in the Naval service and any maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy. In addition to such grants to support these activities and other charitable purposes as from time to time may be decided by the trustees, a principal object of the charity is to contribute to the work of the wider Church of England through financial support to the Archbishop's Council. In all other activities, the fund carries out its objects by the promotion of religion in accordance with the principles of the Anglican Church amongst the serving and retired members of the Naval Service and their dependants as well as promoting the work of the Anglican Church at large. By focussing on these areas, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when deciding what activities the charity should undertake.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, trustees should follow best practice and:

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure that must be disclosed and explained in the financial statements.
- d. Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011, (Accounts and Reports) Regulations and the provision of the Governing Document. The trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements. In so far as the charity's trustees are aware:

- There is no relevant independent inspection information of which the organisation's independent examiner is unaware, and
- The charity's trustees have taken all steps that they ought to make themselves aware of any relevant inspection information and to establish that the independent examiner is aware of that information.

Signed on behalf of the Trustees

*Signed on Original*

The Venerable A Hillier, KHC Royal Navy  
Chaplain of the Fleet  
Chairman

Dated 1 July 2025

ANGLICAN CENTRAL NAVAL CHURCH FUND

Registered Charity 1115877

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

31-Mar-25

**ASSETS**

31-Mar-24

*Fixed Assets*

CCLA Investment Fund	£ 445,978.16	£ 466,049.79
CCLA Short Duration Bond (St Ann's)	£ 11,902.07	£ 11,610.32
St Ann's Property	£ 88,253.43	£ 89,082.00
	<u>£ 546,133.66</u>	<u>£ 566,742.11</u>

*Current Assets*

CCLA Deposit Fund (St Ann's)	£ 32,125.39	£ 30,287.13
CCLA Deposit Fund (Main Fund)	£ 103,008.39	£ 81,642.70
Bank (Main Fund)	£ 32,711.74	£ 45,342.23
Bank (St Ann's)	£ 30,640.79	£ 35,149.85
Cash (St Ann's)	£ 70.00	£ 70.00
Bank (St Nicholas)	£ 3,027.83	£ 4,281.08
Cash (St Nicholas)	£ 206.50	£ 496.92
Bank (St Bart's)	£ 7,987.94	£ 9,043.79
Debtor - Benevolent Loan	£ 4,092.00	£ 5,700.00
Debtor - CCLA Divis/Interest Accrued	£ -	£ 5,004.00
Souvenir Stock (St Ann's)	£ 4,508.76	£ 4,622.91
Gift Aid Claims (ACNCF & St Ann's)	£ 10,443.55	£ 9,467.89
	<u>£ 228,822.89</u>	<u>£ 231,108.50</u>

*Current Liabilities*

Archbishop's Council Apportionment	£ 32,537.00	£ 53,295.00
Nuffield Trust Grant (St Ann's)	£ 7,956.00	£ 7,956.00
Front Line Chaplains Association	£ -	£ 2,500.00
Grant	£ 750.00	£ 500.00
PNIE Examination	£ 230.00	£ 225.00
	<u>£ 41,473.00</u>	<u>£ 64,476.00</u>

Net Current Assets £ 187,349.89 £ 166,632.50

Net Assets £ 733,483.55 £ 733,374.61

Approved  
on behalf of all Trustees

*Signed on Original*

1 July 2025

Ven A Hillier KHC Royal Navy  
Chaplain of the Fleet

**ANGLICAN CENTRAL NAVAL CHURCH FUND**  
**CONSOLIDATED RECEIPTS AND PAYMENTS SUMMARY**

**For the Year 1 April 2024 to 31 March 2025**

**Receipts**

		<i>Previous Year</i>
Collections & Donations	£ 23,508.42	£ 21,880.00
Gift Aid	£ 1,980.06	£ 6,468.78
Bursary	£ -	£ 830.00
Weddings	£ 1,609.00	£ 1,120.00
Caskets	£ -	£ 210.00
Committals	£ 1,175.00	£ 1,509.65
Memorial Books	£ 480.00	£ 258.49
Flowers	£ 140.00	£ 308.50
Souvenirs	£ 47.00	£ 73.41
Miscellaneous	£ 5.00	£ 808.64
Loan Repayments	£ 6,608.00	£ -
Investment Income	£ 16,084.04	£ 9,506.37
Bank Interest	£ 613.28	£ 754.71
Deposit Interest	£ 7,119.91	£ 3,072.40
	<u>£ 59,369.71</u>	<u>£ 46,800.95</u>

**Payments**

		<i>Previous Year</i>
Charitable Grants	£ 6,285.10	£ 4,368.00
Outreach Grants	£ 2,538.00	£ 5,500.00
Bursary	£ -	£ 830.00
Archbishops Council	£ 20,758.00	£ -
Drake Chaplaincy	£ 1,500.00	£ 2,000.00
Presentations & Flowers	£ 622.62	£ 911.44
Church Flowers	£ 622.63	£ 813.31
Weddings, Committals	£ -	£ 1,009.95
Music, Publications & CDs	£ -	£ 374.74
Memorial Books DEDs	£ 1,605.00	£ 1,237.50
Socials & Refreshments	£ 331.15	£ 309.42
Church Events	£ 368.44	£ 231.23
Vicar & Choir Expenses	£ 111.75	£ 183.00
Synod	£ -	£ 159.27
Office Costs	£ -	£ 12.00
Repairs & Renewals	£ 411.93	£ 105.87
Trophy Hire	£ 6.00	£ 6.00
Souvenirs & Memorabilia	£ -	£ 582.00
Memberships	£ 137.00	£ -
NCS Historical	£ 207.38	£ -
Meetings	£ 240.00	£ -
Miscellaneous	£ 235.83	£ 319.58
Examination of Accounts	£ 225.00	£ 210.00
Loan	£ 5,000.00	£ -
Donations	£ 14,699.00	£ 11,940.00
	<u>£ 55,904.83</u>	<u>£ 31,103.31</u>

Payments exceed

Receipts	£ -	£ -
	<u>£ 59,369.71</u>	<u>£ 46,800.95</u>

Receipts exceed

Payments	£ 3,464.88	£ 15,697.64
	<u>£ 59,369.71</u>	<u>£ 46,800.95</u>

**Reconciliation Statement**

Net Assets 31 Mar 24	£ 733,374.61
Main Fund Receipts exceed Payments	£ 8,735.20
Restricted Fund St Ann's Payments exceed Receipts	£ (2,670.80)
Restricted Fund St Bart's Payments exceed Receipts	£ (1,055.85)
Restricted Fund St Nic's Payments exceed Receipts	£ (1,543.67)
Investments - Unrealised Loss in Market Value	£ (19,779.88)
Decrease In Debtors	£ (6,612.00)
Decrease in Property Value	£ (828.57)
Increase in Gift Aid Due	£ 975.66
Decrease in Stock Figures	£ (114.15)
Decrease in Liabilities	£ 23,003.00
Net Assets 31 Mar 25	<u>£ 733,483.55</u>

**ANGLICAN CENTRAL NAVAL CHURCH FUND - MAIN FUND (Unrestricted Fund)**

**RECEIPTS AND PAYMENTS SUMMARY**

**For the Year 1 April 2024 to 31 March 2025**

Receipts

		<i>Previous Year</i>
Naval Churches	£ 9,020.00	£ 9,000.00
Gift Aid	£ 337.61	£ 304.77
Standing Orders	£ 430.00	£ 480.00
Donations	£ 800.00	£ -
Loan Repayments	£ 6,608.00	£ -
Bursary	£ -	£ 830.00
Investment Income	£ 15,751.70	£ 9,246.73
Bank Interest	£ 613.28	£ 754.71
Deposit Interest	£ 5,613.99	£ 1,675.54
	<u>£ 39,174.58</u>	<u>£ 22,291.75</u>

Payments exceed

Receipts	£ -	£ -
	<u>£ 39,174.58</u>	<u>£ 22,291.75</u>

Payments

		<i>Previous Year</i>
Archbishops Council 23/24	£ 20,758.00	£ -
Grants	£ 500.00	£ 1,375.00
Bursary	£ -	£ 830.00
Loan	£ 5,000.00	£ -
Front Line Chaplains	£ 2,500.00	£ -
Donations	£ 1,009.00	£ -
Insurance	£ 207.38	£ -
Synod	£ -	£ 159.27
Office	£ -	£ 12.00
Meetings	£ 240.00	£ -
Examination of Accounts	£ 225.00	£ 210.00
	<u>£ 30,439.38</u>	<u>£ 2,586.27</u>

Receipts exceed

Payments	£ 8,735.20	£ 19,705.48
	<u>£ 39,174.58</u>	<u>£ 22,291.75</u>

Bank & Deposit Accounts at 1 Apr 24	£ 126,984.93
Receipts exceed Payments	<u>£ 8,735.20</u>
Bank & Deposit Accounts at 31 Mar 25	<u>£ 135,720.13</u>

**ST BARTHOLOMEW'S CHURCH FUND (Restricted Fund)**

**RECEIPTS AND PAYMENTS SUMMARY**

**For the Year 1 April 2024 to 31 March 2025**

Receipts

		<i>Previous Year</i>
Collections	£ 3,906.20	£ 3,866.11
Gift Aid	£ 966.53	£ 1,879.81
Weddings	£ -	£ 1,000.00
Baptisms	£ 57.91	£ -
	<u>£ 4,930.64</u>	<u>£ 6,745.92</u>

Payments exceed

Receipts	£ 1,055.85	£ -
	<u>£ 5,986.49</u>	<u>£ 6,745.92</u>

Payments

		<i>Previous Year</i>
Grants & Donations	£ 5,785.10	£ 2,993.00
ACNCF- Wedding Fees	£ -	£ 1,000.00
Music	£ -	£ 272.39
Presentations & Flowers	£ 201.39	£ 227.55
Miscellaneous	£ -	£ 90.00
	<u>£ 5,986.49</u>	<u>£ 4,582.94</u>

Receipts exceed

Payments	£ -	£ 2,162.98
	<u>£ 5,986.49</u>	<u>£ 6,745.92</u>

Bank Accounts at 1 Apr 24	£ 9,043.79
Payments Exceed Receipts	<u>£ (1,055.85)</u>
Bank Accounts at 31 Mar 25	<u>£ 7,987.94</u>

**ST NICHOLAS' CHURCH FUND (Restricted Fund)**

**RECEIPTS AND PAYMENTS SUMMARY**

**For the Year 1 April 2024 to 31 March 2025**

Receipts

		<i>Previous Year</i>
Collections	£ 1,089.53	£ 655.00
Gift Aid	£ 163.75	£ 281.14
Weddings	£ 1,036.00	£ -
Book of Remembrance	£ 220.00	£ 120.00
	<u>£ 2,509.28</u>	<u>£ 1,056.14</u>
 Payments exceed Receipts	 £ 1,543.67	 £ 6,614.51
	<u>£ 4,052.95</u>	<u>£ 7,670.65</u>

Payments

		<i>Previous Year</i>
ACNCF	£ 1,038.00	£ 2,000.00
Drake Chaplaincy	£ 1,500.00	£ 2,000.00
Outreach	£ 1,500.00	£ 3,500.00
Music	£ -	£ 102.35
Flowers and Sundries	£ 14.95	£ 68.30
	<u>£ 4,052.95</u>	<u>£ 7,670.65</u>
 Receipts exceed Payments	 £ -	 £ -
	<u>£ 4,052.95</u>	<u>£ 7,670.65</u>

Bank & Cash Accounts at 1 Apr 24	£ 4,778.00
Payments exceed Receipts	<u>£ (1,543.67)</u>
Bank & Cash Accounts at 31 Mar 25	<u>£ 3,234.33</u>

**ST ANN'S CHURCH FUND**

(Under Anglican Central Naval Church Fund - Registered Charity Number: 1115877)

**STATEMENT OF ASSETS AND LIABILITIES**

**31-Mar-25**

		<u>31-Mar-24</u>
<i>Fixed Assets</i>		
Property	£ 88,253.43	£ 89,082.00
CCLA Short Duration Bond	<u>£ 11,902.07</u>	<u>£ 11,610.32</u>
Total Fixed Assets	£ 100,155.50	£ 100,692.32
<i>Current Assets</i>		
Cash	£ 70.00	£ 70.00
Current Account	£ 30,640.79	£ 35,149.85
CCLA Charity Deposit Fund	£ 32,125.39	£ 30,287.13
Souvenir Stock & Caskets	£ 4,508.76	£ 4,622.91
Gift Aid Claim	<u>£ 9,087.11</u>	<u>£ 8,000.00</u>
Total Current Assets	£ 76,432.05	£ 78,129.89
<i>Less Liabilities</i>		
Nuffield Trust Grant	£ 7,956.00	£ 7,956.00
ACNCF Grant	<u>£ 620.00</u>	<u>£ 620.00</u>
	£ 8,576.00	£ 8,576.00
Net Current Assets	£ 67,856.05	£ 69,553.89
Net Assets	<u><b>£ 168,011.55</b></u>	<u><b>£ 170,246.21</b></u>

Represented by Designated Funds:

Non Bank Net Assets	£ 105,175.37
General Fund	£ 933.44
Distribution Fund	£ 36,898.37
Project Fund	<u>£ 25,004.37</u>
	<u><b>£ 168,011.55</b></u>

**ST ANN'S CHURCH FUND**  
**RECEIPTS & PAYMENTS SUMMARY**

**For the Year 1 April 2024 to 31 March 2025**

<u>Receipts</u>		<i>Previous Year</i>	<u>Payments</u>		<i>Previous Year</i>
Donations	£13,168.78	£ 13,878.89	Church Events	£ 368.44	£ 231.23
Baptism, Committals	£ 1,175.00	£ 1,509.65	Memorial/Ded Books	£ 1,605.00	£ 1,237.50
Gift Aid	£ 512.17	£ 4,003.06	Weddings	£ -	£ 9.95
Wedding Donations	£ 1,389.00	£ -	Flowers	£ 622.63	£ 813.31
Caskets	£ -	£ 210.00	Vicars & Choir Expenses	£ 111.75	£ 183.00
Deposit Interest	£ 1,505.92	£ 1,396.86	Coffee	£ 316.20	£ 241.12
Investment Dividends	£ 332.34	£ 259.64	Trophy Hire	£ 6.00	£ 6.00
Memorial/Ded Books	£ 480.00	£ 258.49	Repairs & Renewals	£ 411.93	£ 105.87
Souvenirs	£ 47.00	£ 73.41	Souvenirs & Memorabilia	£ -	£ 582.00
Flowers	£ 140.00	£ 308.50	Membership	£ 137.00	£ -
Misc	£ 5.00	£ 808.64	Presentations	£ 421.23	£ 683.89
	<u>£18,755.21</u>	<u>£ 22,707.14</u>	Sundries	£ 235.83	£ 229.58
			ACNCF Transfer	£ 6,000.00	£ 6,000.00
			Donations	<u>£11,190.00</u>	<u>£ 11,940.00</u>
				<u>£21,426.01</u>	<u>£ 22,263.45</u>
Payments exceed Receipts	£ 2,670.80	-£ 443.69	Receipts exceed Payments	£ -	£ -
	<u>£21,426.01</u>	<u>£ 22,263.45</u>		<u>£21,426.01</u>	<u>£ 22,263.45</u>

Cash, Bank & CCLA at 1 April 24	£ 77,117.30	Cash 31 Mar 25	£ 70.00
Payments exceed Receipts	£ (2,670.80)	Bank 31 Mar 25	£30,640.79
Gain on Revaluation of Investment	£ 291.75	CCLA Deposit 31 Mar 25	£32,125.39
		CCLA Fixed Int 31 Mar 25	<u>£11,902.07</u>
<b>Total</b>	<u><u>£ 74,738.25</u></u>		<u><u>£74,738.25</u></u>

**St ANN's CHURCH - DONATIONS TO CHARITY**  
**April 2024 to March 2025**

	<b><u>Donations</u></b>
ACNCF (£500 per month)	£ 6,000.00
Army Benevolent Fund	£ 250.00
Ascension Trust (Portsmouth Street Pastors)	£ 250.00
Childrens Liver Foundation	£ 250.00
Christians against Poverty	£ 250.00
Combat Stress	£ 250.00
Embrace	£ 250.00
Fareport Talking News	£ 250.00
Great Ormond St Childrens Hospital	£ 250.00
Hampshire & IOW Air Ambulance	£ 250.00
Haven - HMS Nelson	£ 500.00
Hope In Action - Where We Work	£ 250.00
International Fellowship (£20 per month)	£ 240.00
Motor Neurone Disease Association	£ 250.00
Naomi House	£ 250.00
Naval & Military Bible Society	£ 250.00
Parkinsons UK	£ 250.00
Portsmouth Association for the Blind	£ 250.00
Portsmouth Churches Housing Association	£ 250.00
Portsmouth Family Welfare Society	£ 250.00
Portsmouth Hospitals Charity	£ 250.00
Prostate Cancer	£ 250.00
Roberts Centre	£ 250.00
Ronald Macdonald Houses	£ 250.00
Rowan's Hospice	£ 250.00
RM Benevolent Fund	£ 250.00
RN Benevolent Trust	£ 250.00
RNRM Children's Fund	£ 250.00
RN&RM Charity (£100 a month plus single donations)	£ 1,450.00
RN&RM Widows Association	£ 250.00
Royal Naval Officers Charity	£ 250.00
Royal Sailors Rest	£ 250.00
QARNNS Trust	£ 250.00
St Marys PCC	£ 250.00
Salvation Army	£ 250.00
Shipwrecked Mariners Society	£ 250.00
Smile UK	£ 250.00
SSAFA	£ 250.00
Veterans Outreach Support	£ 250.00
WRNS BT	£ 250.00
	<b><u>£17,190.00</u></b>

## PN INDEPENDENT EXAMINATIONS

5 Nursery Road  
Havant  
Hants  
PO9 3BG

☎ 07801 064450

The Chaplain of the Fleet  
Navy Command HQ  
Leach Building  
Whale Island

14 Jun 25

### **ANGLICAN CENTRAL NAVAL CHURCH FUND – EXAMINATION AND ACCOUNTS – 31 MAR 25**

1. The examination of the Anglican Central Naval Church Fund (ACNCF) for the year to 31 Mar 25 has been completed satisfactorily. Two copies of the Statement of Assets and Liabilities are enclosed.
2. Pages 7 and 8 of the accounts are a consolidation of four funds:
  - ACNCF Main Fund
  - St Ann's Church, which has its own bank accounts but is a subsidiary restricted fund under the umbrella of the ACNCF.
  - St Bartholomew's Church shares a bank account with the ACNCF and is a restricted fund within it.
  - St Nicholas Church fund shares a bank account with the ACNCF and is a restricted fund within it but this fund also operates with small amounts of cash.
3. Pages 8 to 11 contain the individual accounts of each of the four funds. Due to its size, there is also a separate Statement of Assets and Liabilities for St Ann's Church.
4. Both the St Ann's and ACNCF Treasurers presented accurately maintained and comprehensive spreadsheets supported by a full range of documentation.
5. There was a problem with St Ann's gift aid claims which had been misplaced or lost by a previous verger. The Treasurer had stepped in to retrieve the paperwork for both Gift Aid and Gift Aid small donations (GADS) and unpick the issues that arose. The claim should realise nearly £8.6K.
6. The market value of the Main Fund's CCLA C of E investment had fallen by £20.1K (4.3%) to £446K. Dividends totalled nearly £15.8K and were paid directly into the deposit account. This gave a return of 3.4%. The St Ann's Church CCLA Short Duration Bond had only gained marginally with a market value of £11.9K. As the investment is relatively small, dividends only totalled £332 (2.8%).

7. The amounts held in the various bank and deposit accounts were:
- ACNCF Main Fund – £135.7K. This was an increase of £8.7K over the year notwithstanding the £20.8K paid to the Archbishop’s Council. However, there is a provision in the accounts for a further Archbishop’s Council apportionment of £32.5K but it is reported that this liability may be removed if payment is not requested.
  - St Bartholomew’s Church (Restricted) Fund - £8K. The balance was a £1.1K reduction on the previous year as grants and donation income of £5.8K exceeded income of £4.9K.
  - St Nicholas’ Church (Restricted) Fund - £3.2K. The balance was a fall of £1.5K as donations of £1.5K each to the Drake Chaplaincy and Outreach exceeded the £1.3K income from collections and Gift Aid.
8. Main items of note in the St Ann’s Church (Restricted) Fund were:
- Receipts from donations fell a little to £13.2K compared to £13.9K in the previous year.
  - £6K was transferred to the ACNCF Main Fund.
  - Gift Aid income was just £512. However, missing claims had been tracked down and included in this year’s claim.
  - The overall value of the fund had fallen a little by £2.2K to £168K. More than half of the total asset figure, £88.3K, was held in property assets.

### Summary

9. The worth of the ACNCF Consolidated Fund had remained much the same as the previous year at £733.5K.
- £3.5K - taken over all four funds, receipts exceeded payments. However, this was mainly because investment income from the previous year was received in this year.
  - £20.8K – reduction in liability to the Archbishop’s Council but offset by the £19.8K fall in the value of investments and £0.8K depreciation.

**THE ANGLICAN CENTRAL NAVAL CHURCH FUND (ACNCF)**

England & Wales - Charity number 1115877

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# Accounts

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# **The Anglican Central Naval Church Fund (ACNCF)**

## **Annual Report and Financial Statements**

**1 April 2023 – 31 March 2024**



**Registered Charity No: 1115877**

The Anglican Central Naval Church Fund (ACNCF)

## Trustees' Annual Report and Comments for the year ended 31 March 2023

Charity Registered No:	111587												
Covering the Accounting Year:	1 April 2023 – 31 March 2024												
Address:	Office of the Naval Chaplaincy Service, Tanner Building, Whale Island Portsmouth, Hampshire, PO2 8BY												
Governing Document:	The charity is governed by a Deed of Trust first declared on 24 March 2006 and subsequently amended by resolutions of the trustees dated 26 November 2009 and 17 April 2012.												
Objects:	<p>The trustees must apply the income of the charity in furthering the following objects:</p> <ol style="list-style-type: none"><li>1. To advance religion in accordance with the principles of the Anglican church amongst members of the Naval Service and their dependents in particular but not exclusively by:<ol style="list-style-type: none"><li>i. The provision of grants for the training of Anglican clergy and laity serving in the Naval service for the furtherance of God's Kingdom in the Naval Service.</li><li>ii. The provision of Christian resources for study, worship and those Naval Service personnel and their dependents preparing for baptism, confirmation and those exploring a vocation to ministry in the Church.</li><li>iii. The provision of support for, and the work of, Anglican Chaplaincies in the Naval service.</li><li>iv. The provision of support for the Naval Service's representation at the General Synod of the Church of England.</li><li>v. The provision, maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy.</li></ol></li><li>2. To Promote the charitable work of the Anglican church.</li><li>3. Such other charitable purposes as the trustees shall from time to time decide.</li></ol>												
Trustees:	<table><tr><td>The Venerable A Hillier, KHC Royal Navy</td><td>Chair</td></tr><tr><td>Rev'd A Callon Royal Navy</td><td>elected 19 June 2018</td></tr><tr><td>Mrs J Crabtree</td><td>elected 27 February 2019</td></tr><tr><td>Captain John Murphie Royal Navy (Ret'd)</td><td>elected 27 February 2019</td></tr><tr><td>Mrs T Pratt</td><td>elected 27 February 2019</td></tr><tr><td>Rev'd R Duckett Royal Navy</td><td>elected 30 April 2019</td></tr></table>	The Venerable A Hillier, KHC Royal Navy	Chair	Rev'd A Callon Royal Navy	elected 19 June 2018	Mrs J Crabtree	elected 27 February 2019	Captain John Murphie Royal Navy (Ret'd)	elected 27 February 2019	Mrs T Pratt	elected 27 February 2019	Rev'd R Duckett Royal Navy	elected 30 April 2019
The Venerable A Hillier, KHC Royal Navy	Chair												
Rev'd A Callon Royal Navy	elected 19 June 2018												
Mrs J Crabtree	elected 27 February 2019												
Captain John Murphie Royal Navy (Ret'd)	elected 27 February 2019												
Mrs T Pratt	elected 27 February 2019												
Rev'd R Duckett Royal Navy	elected 30 April 2019												

Trustee selection: Chairman appointed by the Naval Secretary and took up his appointment on 16 July 2021. Other trustees are selected by the Board from nominations received from personal contact and advertisement within the various Anglican communities within the Royal Navy.

Bankers: Holt's Farnborough Branch, Royal Bank of Scotland  
Lawrie House  
Victoria Road  
Farnborough  
Hampshire  
GU14 7NR

Independent Examiner: Peter Nicholls MBE MAAT  
5 Nursery Road  
Havant  
Hampshire  
PO9 3BG

Activities and Achievements: Under the direction of the Chair, the ACNCF continues to monitor its achievements by reviewing the grants paid at each Board meeting. Training grants are totally dependent on the number of trainees at any one time and general grants depend very much on the need of the various Anglican communities and their knowledge to be able to approach the ACNCF for assistance. The ACNCF continues to set a realistic budget for the current year based on an accurate gauge of the income from investments. It has also noted the proposed budgets of each of the three Naval Churches whose funds are managed under the umbrella of the ACNCF Fund. St Anns has a standalone bank account and St Nicholas and St Bartholomew churches are treated as restricted funds within the charity.  
In moving forward, the ACNCF has highlighted, as its main strategic objective, to develop and encourage a better integrated and encompassing Anglican identity for all Anglicans serving in the Naval Service.

Financial Review: The worth of the ACNCF Consolidated Fund had increased by £3.3K to £733.4K. The main reasons were:

- £39.5K – the increase in the market value of investments.
- £15.7K – taken over all four funds, receipts exceeded expenditure. But offset by
- £53.3K – liability to Archbishop's Council Apportionment.

The amounts held in the various bank and deposit accounts were:

- ACNCF Main Fund - £127K. This was an increase of £19.7K over the year, mainly because there were few outgoings from its income of £22.3K.
- St Bartholomew's Church (Restricted) fund - £9K. The balance was a £2.2K increase on the previous year as income from collections and Gift Aid exceeded expenditure on grants and running costs by £2.2K

- St Nicholas's Church (Restricted) fund - £4.8K. This was a fall of £6.6K as a £2K grant to HMS Drake Central Amenities Fund, outreach grants of £3.5K and £2K to ACNCF exceeded income by some margin.
- St Ann's Church (Restricted) fund. £170.2K. This was a small increase of £1.3K. Of this figure £89.1K was represented by property assets.

Contingent Liability: Services Contribution to the Archbishops Council of Appointment  
The ACNCF was formed to cover the annual contribution to the Archbishop's Council of Appointment. This contribution has not been requested in recent years but will crystallise during the next financial year. Accordingly, a sum of £53.3K has been set aside to cover the liability to Mar 24 and a suitable contribution will be budgeted in the normal way in future years.

Investment Selection Policy: Investment Funds are managed by CCLA, a Common Investment Fund that provides specialist investment management for charities, faith organisations and local authorities. The investment objective of the ACNCF and restricted subsidiary funds is to preserve and enhance the real capital value of the portfolios with due regard to risk, whilst still generating sufficient income to fund current commitments. Therefore, the investment vehicle selected within CCLA is designed to provide low to medium risk with a good balance between capital growth and income.

Financial Reserves Policy: The reserves policy is reviewed annually. The trustees' policy is to maintain a sufficient level of reserves to provide a stable base for the charity's continuing activities. General reserves are normally only maintained at a level which is sufficient to meet the running costs of the charity and to make grants in accordance with the charity's objectives on a regular basis. To this end, the charity's reserves consist entirely of its ACNCF Investment Portfolio, and the income derived is used as necessary to fund its activities. Whilst not overtly fundraising, the ACNCF has a strategic aim to encourage support from other Naval Service Anglican Communities.

Grant Policy: The ACNCF has established its grant making policy to achieve its objects for the public benefit. This policy aims to manage the Fund's affairs with prudence taking into consideration the long term as well as a short-term view of the fund, whilst expending the income in accordance with the purpose laid down in the Fund's Deed of Trust. The regular donations given to the ACNCF from the other Naval service Anglican Communities, in round terms, provide support for the wider work of the Church of England through a regular contribution to the Archbishop's Council which, in turn, is acknowledged by Armed Forces representation on General Synod. Otherwise, the Charity relies on its income from investments to provide the wherewithal to provide grants in support of the Charity's objects. The procedure for the payment of grants is laid down in standing operating procedures.

Similarly, the subsidiary funds held by St Ann's, St Bartholomew's and St Nicholas's churches are governed by their letter of delegation and standing operating procedures. Grants for Outreach are decided in advance of each new financial year and approved by the appropriate Chaplaincy Council before submitting the annual budget proposals for ACNCF Board agreement. Ad hoc grants and those to meet emergency relief are approved by each Chaplaincy Council on a case-by-case basis. Each Chaplaincy Council meets on a regular basis where applications to funds and bids for grants are considered. Any bids falling outside the bounds of the constitution are not normally approved unless they are within the spirit of the aim of the objects.

**Risk Assessment:** The ACNCF Board has considered the major risks to which the charity may be exposed and these are reviewed on a regular basis. Systems and procedures have been established to manage those risks, and it is considered that by reviewing the accounts on a regular basis, the Board is able to ensure that proper compliance measures are being adhered to. Furthermore, internal checks and controls governed by letters of delegation and standing operating procedures ensure that regular and random checks are applied to the charity and its subsidiary funds to safeguard its assets and grant making policy. The trustees' view is that with its good level of reserves, held in its investments, and the low administrative costs of the charity, that its exposure to risk is very limited.

**Public Benefit Statement:** The fund exists for the advancement of religion and specifically for the benefit of the Anglican Church in the Royal Navy. However, also recognised is the collective responsibility for the training of Anglican clergy and laity, the provision of Christian resources and grants for study, worship and for those preparing for baptism, confirmation and those exploring a vocation to ministry in the Church. Support is also provided for the work of Anglican Chaplaincies in the Naval service and any maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy. In addition to such grants to support these activities and other charitable purposes as from time to time may be decided by the trustees, a principal object of the charity is to contribute to the work of the wider Church of England through financial support to the Archbishop's Council. In all other activities, the fund carries out its objects by the promotion of religion in accordance with the principles of the Anglican Church amongst the serving and retired members of the Naval Service and their dependants as well as promoting the work of the Anglican Church at large. By focussing on these areas, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when deciding what activities the charity should undertake.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, trustees should follow best practice and:

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure that must be disclosed and explained in the financial statements.
- d. Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011, (Accounts and Reports) Regulations and the provision of the Governing Document. The trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements. In so far as the charity's trustees are aware:

- There is no relevant independent inspection information of which the organisation's independent examiner is unaware, and
- The charity's trustees have taken all steps that they ought to make themselves aware of any relevant inspection information and to establish that the independent examiner is aware of that information.

Signed on behalf of the Trustees



The Venerable A Hillier, KHC Royal Navy  
Chaplain of the Fleet  
Chairman

Dated 1 July 2024

ANGLICAN CENTRAL NAVAL CHURCH FUND

Registered Charity 1115877

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

31-Mar-24

ASSETS

31-Mar-23

Fixed Assets

Investment Fund	£ 466,049.79	£ 427,078.13
CCLA Short Duration Bond (St Ann's)	£ 11,610.32	£ 11,082.54
St Ann's Property	£ 89,082.00	£ 89,267.00
	<u>£ 566,742.11</u>	<u>£ 527,427.67</u>

Current Assets

CCLA Deposit Fund (St Ann's)	£ 30,287.13	£ 28,630.63
CCLA Deposit Fund (Main Fund)	£ 81,642.70	£ 70,720.43
Bank (Main Fund)	£ 45,342.23	£ 36,559.02
Bank (St Ann's)	£ 35,149.85	£ 36,362.66
Cash (St Ann's)	£ 70.00	£ 70.00
Bank (St Nicholas)	£ 4,281.08	£ 11,220.24
Cash (St Nicholas)	£ 496.92	£ 172.27
Bank (St Bart's)	£ 9,043.79	£ 6,880.81
Benevolent Loan	£ 5,700.00	£ 5,700.00
Souvenir Stock (St Ann's)	£ 4,622.91	£ 4,096.25
CCLA Dividends and Interest (Main Fund)	£ 5,004.00	£ -
Gift Aid Claims (ACNCF & St Ann's)	£ 9,467.89	£ 10,400.00
	<u>£ 231,108.50</u>	<u>£ 210,812.31</u>

Current Liabilities

Archbishop's Council Apportionment	£ 53,295.00	£ -
Nuffield Trust Grant (St Ann's)	£ 7,956.00	£ 7,956.00
Front Line Chaplains Association	£ 2,500.00	£ -
Book Grant	£ 500.00	£ -
PNIE Examination	£ 225.00	£ 210.00
	<u>£ 64,476.00</u>	<u>£ 8,166.00</u>

Net Current Assets £ 166,632.50 £ 202,646.31

Net Assets £ 733,374.61 £ 730,073.98

Approved  
on behalf of all Trustees



Ven A Hillier KHC Royal Navy  
Chaplain of the Fleet

1 July 2024

**ANGLICAN CENTRAL NAVAL CHURCH FUND**  
**CONSOLIDATED RECEIPTS AND PAYMENTS SUMMARY**

**For the Year 1 April 2023 to 31 March 2024**

**Receipts**

		<i>Previous Year</i>
Collections & Donations	£ 21,880.00	£ 24,658.65
Gift Aid	£ 6,468.78	£ 4,399.84
Bursary	£ 830.00	£ -
Weddings	£ 1,120.00	£ 2,590.00
Caskets	£ 210.00	£ 630.00
Committals	£ 1,509.65	£ 778.75
Memorials Books	£ 258.49	£ 235.00
Flowers	£ 308.50	£ 502.25
Souvenirs	£ 73.41	£ 74.50
Miscellaneous	£ 808.64	£ 594.45
Investment Income	£ 9,506.37	£ 12,375.04
Bank Interest	£ 754.71	£ 236.86
Deposit Interest	£ 3,072.40	£ 2,180.51
	<u>£ 46,800.95</u>	<u>£ 49,255.85</u>

Payments exceed

Receipts	£ -	£ -
	<u>£ 46,800.95</u>	<u>£ 49,255.85</u>

**Payments**

		<i>Previous Year</i>
Charitable Grants	£ 4,368.00	£ 8,785.75
Outreach Grants	£ 5,500.00	£ 3,000.00
Bursary	£ 830.00	£ -
Drake Chaplaincy	£ 2,000.00	£ 1,500.00
Presentations & Flowers	£ 911.44	£ 369.73
Caskets	£ -	£ 949.80
Church Flowers	£ 813.31	£ 1,062.23
Weddings, Committals	£ 1,009.95	£ -
Music, Publications & CDs	£ 374.74	£ 148.32
Memorial Books DEDs	£ 1,237.50	£ 1,124.00
Socials & Refreshments	£ 309.42	£ 116.65
Church Events	£ 231.23	£ 479.85
Vicar & Choir Expenses	£ 183.00	£ 100.00
Synod	£ 159.27	£ -
Office Costs	£ 12.00	£ -
Repairs & Renewals	£ 105.87	£ 119.92
Insurance + Trophy Hire	£ 6.00	£ 731.67
Souvenirs & Memorabilia	£ 582.00	£ -
Miscellaneous	£ 319.58	£ 250.23
Memberships	£ -	£ 127.00
NCS Historical	£ -	£ 6,494.43
Examination of Accounts	£ 210.00	£ 400.00
Donations	£ 11,940.00	£ 13,630.00
	<u>£ 31,103.31</u>	<u>£ 39,389.58</u>

Receipts exceed

Payments	£ 15,697.64	£ 9,866.27
	<u>£ 46,800.95</u>	<u>£ 49,255.85</u>

**Reconciliation Statement**

Net Assets 31 Mar 23		£ 730,073.98
Main Fund	Receipts exceed Payments	£ 19,705.48
Restricted Fund St A	Receipts exceed Payments	£ 443.69
Restricted Fund St B	Receipts exceed Payments	£ 2,162.98
Restricted Fund St N	Payments exceed Receipts	£ (6,614.51)
Investments - Unrealised Gain in Market Value		£ 39,499.44
Increase In Debtors		£ 5,004.00
Decrease in Property Value		£ (185.00)
Decrease in Gift Aid Due		£ (932.11)
Increase in Stock Figures		£ 526.66
Increase in Liabilities		£ (56,310.00)
Net Assets 31 Mar 24		<u><u>£ 733,374.61</u></u>

**ANGLICAN CENTRAL NAVAL CHURCH FUND - MAIN FUND (Unrestricted Fund)**

**RECEIPTS AND PAYMENTS SUMMARY**

**For the Year 1 April 2023 to 31 March 2024**

<u>Receipts</u>			<u>Payments</u>		
		<i>Previous Year</i>			<i>Previous Year</i>
Naval Churches	£ 9,000.00	£ 6,000.00	Gift Aid St B & St N	£ -	£ 2,860.39
Gift Aid	£ 304.77	£ 4,399.84	Grants	£ 1,375.00	£ 1,492.75
Standing Orders	£ 480.00	£ 830.00	Bursary	£ 830.00	£ -
Donations	£ -	£ 1,778.00	Publications & CDs	£ -	£ 148.32
Bursary	£ 830.00	£ -	NCS Historical	£ -	£ 6,494.43
Investment Income	£ 9,246.73	£ 12,375.04	Synod	£ 159.27	£ -
Bank Interest	£ 754.71	£ 236.86	Office	£ 12.00	£ -
Deposit Interest	£ 1,675.54	£ 1,380.03	Examination of Accounts	£ 210.00	£ 400.00
	<u>£ 22,291.75</u>	<u>£ 26,999.77</u>		<u>£ 2,586.27</u>	<u>£ 11,395.89</u>
Payments exceed Receipts	£ -	£ -	Receipts exceed Payments	£ 19,705.48	£ 15,603.88
	<u>£ 22,291.75</u>	<u>£ 26,999.77</u>		<u>£ 22,291.75</u>	<u>£ 26,999.77</u>

Bank & Deposit Accounts at 1 Apr 23	£ 107,279.45
Receipts exceed Payments	<u>£ 19,705.48</u>
Bank & Deposit Accounts at 31 Mar 24	<u>£ 126,984.93</u>

**ST BARTHOLOMEW'S CHURCH FUND (Restricted Fund)**

**RECEIPTS AND PAYMENTS SUMMARY**

**For the Year 1 April 2023 to 31 March 2024**

<u>Receipts</u>			<u>Payments</u>		
		<i>Previous Year</i>			<i>Previous Year</i>
Collections	£ 3,866.11	£ 4,235.69	Grants & Donations	£ 2,993.00	£ 7,293.00
Donations	£ -	£ 1,040.00	ACNCF- Wedding Fees	£ 1,000.00	£ -
Gift Aid	£ 1,879.81	£ 1,745.31	Music	£ 272.39	£ -
Weddings	£ 1,000.00	£ 113.00	Presentations & Flowers	£ 227.55	£ 369.73
Baptisms	£ -	£ 249.65	Miscellaneous	£ 90.00	£ 30.00
Misc	£ -	£ 147.50		<u>£ 4,582.94</u>	<u>£ 7,692.73</u>
	<u>£ 6,745.92</u>	<u>£ 7,531.15</u>			
Payments exceed Receipts	£ -	£ 161.58	Receipts exceed Payments	£ 2,162.98	£ -
	<u>£ 6,745.92</u>	<u>£ 7,692.73</u>		<u>£ 6,745.92</u>	<u>£ 7,692.73</u>

Bank Accounts at 1 Apr 23	£ 6,880.81
Receipts exceed Payments	<u>£ 2,162.98</u>
Bank Accounts at 31 Mar 24	<u>£ 9,043.79</u>

**ST NICHOLAS' CHURCH FUND (Restricted Fund)**

**RECEIPTS AND PAYMENTS SUMMARY**

**For the Year 1 April 2023 to 31 March 2024**

Receipts

		<i>Previous Year</i>
Collections	£ 655.00	£ 660.18
Gift Aid	£ 281.14	£ 1,115.08
Donations	£ -	£ 90.00
Book of Remembrance	£ 120.00	£ -
	<u>£ 1,056.14</u>	<u>£ 1,865.26</u>
Payments exceed Receipts	£ 6,614.51	£ 2,634.74
	<u><u>£ 7,670.65</u></u>	<u><u>£ 4,500.00</u></u>

Payments

		<i>Previous Year</i>
ACNCF	£ 2,000.00	£ -
Drake Chaplaincy	£ 2,000.00	£ 1,500.00
Outreach	£ 3,500.00	£ 3,000.00
Music	£ 102.35	£ -
Flowers and Sundries	£ 68.30	£ -
	<u>£ 7,670.65</u>	<u>£ 4,500.00</u>
Receipts exceed Payments	£ -	£ -
	<u><u>£ 7,670.65</u></u>	<u><u>£ 4,500.00</u></u>

Bank & Cash Accounts at 1 Apr 23	£ 11,392.51
Payments exceed Receipts	£ (6,614.51)
Bank & Cash Accounts at 31 Mar 24	<u>£ 4,778.00</u>

**ST ANN'S CHURCH FUND**

(Under Anglican Central Naval Church Fund - Registered Charity Number: 1115877)

**STATEMENT OF ASSETS AND LIABILITIES**

**31-Mar-24**

		<u>31-Mar-23</u>
<i>Fixed Assets</i>		
Property	£ 89,082.00	£ 89,267.00
CCLA Short Duration Bond	<u>£ 11,610.32</u>	<u>£ 11,082.54</u>
Total Fixed Assets	£ 100,692.32	£ 100,349.54
<i>Current Assets</i>		
Cash	£ 70.00	£ 70.00
Current Account	£ 35,149.85	£ 36,362.66
CCLA Charity Deposit Fund	£ 30,287.13	£ 28,630.63
Souvenir Stock & Caskets	£ 4,622.91	£ 4,096.25
Gift Aid Claim (Estimate)	<u>£ 8,000.00</u>	<u>£ 8,000.00</u>
Total Current Assets	£ 78,129.89	£ 77,159.54
<i>Less Liabilities</i>		
Nuffield Trust Grant	£ 7,956.00	£ 7,956.00
ACNCF Grant	<u>£ 620.00</u>	<u>£ 620.00</u>
	£ 8,576.00	£ 8,576.00
Net Current Assets	£ 69,553.89	£ 68,583.54
Net Assets	<u><u>£ 170,246.21</u></u>	<u><u>£ 168,933.08</u></u>

Represented by Designated Funds:

Non Bank Net Assets	£ 104,739.23
General Fund	£ 45,951.44
Distribution Fund	£ 17,078.54
Project Fund	<u>£ 2,477.00</u>
	<u><u>£ 170,246.21</u></u>

**ST ANN'S CHURCH FUND**  
**RECEIPTS & PAYMENTS SUMMARY**

**For the Year 1 April 2023 to 31 March 2024**

<u>Receipts</u>		<i>Previous Year</i>	<u>Payments</u>		<i>Previous Year</i>
Donations	£ 13,878.89	£ 15,775.13	Church Events	£ 231.23	£ 479.85
Baptism, Committals	£ 1,509.65	£ 778.75	Memorial/Ded Books	£ 1,237.50	£ 1,124.00
Gift Aid	£ 4,003.06	£ -	Caskets	£ -	£ 949.80
Wedding Donations	£ -	£ 2,477.00	Weddings	£ 9.95	£ -
Caskets	£ 210.00	£ 630.00	Flowers	£ 813.31	£ 1,062.23
Deposit Interest	£ 1,396.86	£ 800.48	Vicars & Choir Expenses	£ 183.00	£ 100.00
Investment Dividends	£ 259.64	£ -	Coffee	£ 241.12	£ 116.65
Memorial/Ded Books	£ 258.49	£ 235.00	Trophy Hire/Insurance	£ 6.00	£ 731.67
Souvenirs	£ 73.41	£ 74.50	Repairs & Renewals	£ 105.87	£ 119.92
Flowers	£ 308.50	£ 502.25	Souvenirs & Memorabilia	£ 582.00	£ -
Misc	£ 808.64	£ 446.95	Membership	£ -	£ 127.00
	<u>£ 22,707.14</u>	<u>£ 21,720.06</u>	Presentations	£ 683.89	£ 95.94
			Sundries	£ 229.58	£ 124.29
			ACNCF Transfer	£ 6,000.00	£ 6,000.00
			Donations	<u>£ 11,940.00</u>	<u>£ 13,630.00</u>
				<u>£ 22,263.45</u>	<u>£ 24,661.35</u>
Payments exceed Receipts	£ -	£ 2,941.29	Receipts exceed Payments	£ 443.69	£ -
	<u>£ 22,707.14</u>	<u>£ 24,661.35</u>		<u>£ 22,707.14</u>	<u>£ 24,661.35</u>

Cash, Bank & CCLA at 1 April 23	£ 76,145.83	Cash 31 Mar 24	£ 70.00
Receipts exceed Payments	£ 443.69	Bank 31 Mar 24	£ 35,149.85
Gain on Revaluation of Investment	£ 527.78	CCLA Deposit 31 Mar 24	£ 30,287.13
		CCLA Fixed Int 31 Mar 24	<u>£ 11,610.32</u>
Total	<u><u>£ 77,117.30</u></u>		<u><u>£ 77,117.30</u></u>

**St ANN's CHURCH - DONATIONS TO CHARITY**  
**April 2023 to March 2024**

	<b><u>Donations</u></b>
ACNCF (£500 per month)	£ 6,000.00
Army Benevolent Fund	£ 250.00
Ascension Trust (Portsmouth Street Pastors)	£ 250.00
Childrens Liver Foundation	£ 250.00
Christians against Poverty	£ 250.00
Combat Stress	£ 250.00
Diocese of Cyprus Ras Morbat	£ 250.00
Embrace	£ 250.00
Fareport Talking News	£ 250.00
Great Ormond St Childrens Hospital	£ 250.00
Hampshire & IOW Air Ambulance	£ 250.00
Haven - HMS Nelson	£ 250.00
Hope In Action - Where We Work	£ 250.00
International Fellowship (£20 per month)	£ 240.00
Motor Neurone Disease Associaiton	£ 250.00
Naomi House	£ 250.00
Naval & Military Bible Society	£ 250.00
Parkinsons UK	£ 250.00
Portsmouth Association for the Blind	£ 250.00
Portsmouth Churches Housing Association	£ 250.00
Portsmouth Family Welfare Society	£ 250.00
Portsmouth Hospitals Charity	£ 250.00
Prostate Cancer	£ 250.00
Roberts Centre	£ 250.00
Ronald Macdonald Houses	£ 250.00
Rowan's Hospice	£ 250.00
RM Benevolent Fund	£ 250.00
RN Benevolent Trust	£ 250.00
RNRM Children's Fund	£ 250.00
RN&RM Charity (£100 a month plus single donations)	£ 1,450.00
RN&RM Widows Association	£ 250.00
Royal Naval Officers Charity	£ 250.00
Royal Sailors Rest	£ 250.00
QARNNS Trust	£ 250.00
St Marys PCC	£ 250.00
Salvation Army	£ 250.00
Shipwrecked Mariners Society	£ 250.00
Smile UK	£ 250.00
SSAFA	£ 250.00
Training Grants	£ 750.00
Veterans Outreach Support	£ 250.00
WRNS BT	£ 250.00
	<u>£17,940.00</u>

**THE ANGLICAN CENTRAL NAVAL CHURCH FUND (ACNCF)**

England & Wales - Charity number 1115877

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# Accounts

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# **The Anglican Central Naval Church Fund (ACNCF)**

## **Annual Report and Financial Statements**

**1 April 2022 – 31 March 2023**



**Registered Charity No: 1115877**

## The Anglican Central Naval Church Fund (ACNCF)

### Trustees' Annual Report and Comments for the year ended 31 March 2023

- Charity Registered No: 111587
- Covering the Accounting Year: 1 April 2022 – 31 March 2023
- Address: Office of the Naval Chaplaincy Service, Tanner Building, Whale Island Portsmouth, Hampshire, PO2 8BY
- Governing Document: The charity is governed by a Deed of Trust first declared on 24 March 2006 and subsequently amended by resolutions of the trustees dated 26 November 2009 and 17 April 2012.
- Objects: The trustees must apply the income of the charity in furthering the following objects:
1. To advance religion in accordance with the principles of the Anglican church amongst members of the Naval Service and their dependents in particular but not exclusively by:
    - i. The provision of grants for the training of Anglican clergy and laity serving in the Naval service for the furtherance of God's Kingdom in the Naval Service.
    - ii. The provision of Christian resources for study, worship and those Naval Service personnel and their dependents preparing for baptism, confirmation and those exploring a vocation to ministry in the Church.
    - iii. The provision of support for, and the work of, Anglican Chaplaincies in the Naval service.
    - iv. The provision of support for the Naval Service's representation at the General Synod of the Church of England.
    - v. The provision, maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy.
  2. To Promote the charitable work of the Anglican church.
  3. Such other charitable purposes as the trustees shall from time to time decide.

Trustees:	The Venerable A Hillier, KHC Royal Navy Rev'd A Callon Royal Navy Mrs J Crabtree Captain John Murphie Royal Navy (Ret'd) Mrs T Pratt Rev'd R Duckett Royal Navy	Chair elected 19 June 2018 elected 27 February 2019 elected 27 February 2019 elected 27 February 2019 elected 30 April 2019
Trustee selection:	Chairman appointed by the Naval Secretary and took up his appointment on 16 July 2021. Other trustees are selected by the Board from nominations received from personal contact and advertisement within the various Anglican communities within the Royal Navy.	
Bankers:	Holt's Farnborough Branch, Royal Bank of Scotland Lawrie House Victoria Road Farnborough Hampshire GU14 7NR	
Independent Examiner:	Peter Nicholls MBE MAAT 5 Nursery Road Havant Hampshire PO9 3BG	
Activities and Achievements:	<p>Under the direction of the Chair, the ACNCF continues to monitor its achievements by reviewing the grants paid at each Board meeting. Training grants are totally dependent on the number of trainees at any one time and general grants depend very much on the need of the various Anglican communities and their knowledge to be able to approach the ACNCF for assistance. The ACNCF continues to see a realistic budget for the current year based on an accurate gauge of the income from investments. It has also noted the proposed budgets of each of the three Naval Churches whose funds are managed under the umbrella of the ACNCF Fund. St Anns has a standalone bank account and St Nicholas and St Bartholomew churches are treated as restricted funds within the charity.</p> <p>In moving forward, the ACNCF has highlighted, as its main strategic objective, to develop and encourage a better integrated and encompassing Anglican identity for all Anglicans serving in the Naval Service.</p>	

Financial Review: The market value of the Main Fund's CCLA CofE investment had fallen by £15.4K (3.5%) over the year. Dividends totalled £12.4K (2.8%) and were paid directly into the deposit account. The St Ann's Church CCLA Fixed Interest investment had fallen by £0.7K (7%) to £11.1K with dividends of £0.3K (2.6%)

- ACNCF Main Fund - £107.3K. This was an increase over the year, mainly because there were few outgoings from its income of £27K. The major outgoing was the £6.5K held for the Naval Chaplains' History Project that was transferred to the "Front Line Naval Chaplains" bank account which does not form part of the ACNCF.
- St Bartholomew's Church (Restricted) fund - £6.9K. The balance was slightly below that held last year as expenditure on grants and running costs slightly exceeded the £7.5K income.
- St Nicholas's Church (Restricted) fund - £11.4K. This balance was a fall of £2,6K as a £1.5K grants to HMS Drake Chaplaincy and outreach grants of £3K exceeded income.
- St Ann's Church (Restricted) fund - £168.9K of which £89.3K was represented by property Assets.
  - Receipts from donations had fallen to £15.8K compared to £18.3K in the previous year.
  - Receipts from wedding donations were £2.5K and were donated to charities and other good causes.
  - £6K was transferred to the ACNCF Main Fund.
  - There was no Gift Aid income but £4K for 21.22 arrived in April 23. Gift Aid income for 22/23 is estimated to be for a similar sum.
  -

The worth of the ACNCF Consolidated Fund had fallen by £6.8K to £730.1K. The main reasons were:

- £16.1K – the overall fall in the market value of investments, but offset by
- £9.8K – when taken over all four funds, receipts exceeded expenditure.

Investment Selection Policy:

Investment Funds are managed by CCLA, a Common Investment Fund that provides specialist investment management for charities, faith organisations and local authorities. The investment objective of the ACNCF and restricted subsidiary funds is to preserve and enhance the real capital value of the portfolios with due regard to risk, whilst still generating sufficient income to fund current commitments. Therefore, the investment vehicle selected within CCLA is designed to provide low to medium risk with a good balance between capital growth and income.

Financial Reserves Policy:	<p>The reserves policy is reviewed annually. The trustees' policy is to maintain a sufficient level of reserves to provide a stable base for the charity's continuing activities. General reserves are normally only maintained at a level which is sufficient to meet the running costs of the charity and to make grants in accordance with the charity's objectives on a regular basis. To this end, the charity's reserves consist entirely of its ACNCF Investment Portfolio, and the income derived is used as necessary to fund its activities. Whilst not overtly fundraising, the ACNCF has a strategic aim to encourage support from other Naval Service Anglican Communities.</p>
Grant Policy:	<p>The ACNCF has established its grant making policy to achieve its objects for the public benefit. This policy aims to manage the Fund's affairs with prudence taking into consideration the long term as well as a short-term view of the fund, whilst expending the income in accordance with the purpose laid down in the Fund's Deed of Trust. The regular donations given to the ACNCF from the other Naval service Anglican Communities, in round terms, provide support for the wider work of the Church of England through a regular contribution to the Archbishop's Council which, in turn, is acknowledged by Armed Forces representation on General Synod. Otherwise, the Charity relies on its income from investments to provide the wherewithal to provide grants in support of the Charity's objects. The procedure for the payment of grants is laid down in standing operating procedures.</p> <p>Similarly, the subsidiary funds held by St Ann's, St Bartholomew's and St Nicholas's churches are governed by their letter of delegation and standing operating procedures. Grants for Outreach are decided in advance of each new financial year and approved by the appropriate Chaplaincy Council before submitting the annual budget proposals for ACNCF Board agreement. Ad hoc grants and those to meet emergency relief are approved by each Chaplaincy Council on a case-by-case basis. Each Chaplaincy Council meets on a regular basis where applications to funds and bids for grants are considered. Any bids falling outside the bounds of the constitution are not normally approved unless they are within the spirit of the aim of the objects.</p>
Risk Assessment:	<p>The ACNCF Board has considered the major risks to which the charity may be exposed and these are reviewed on a regular basis. Systems and procedures have been established to manage those risks, and it is considered that by reviewing the accounts on a regular basis, the Board is able to ensure that proper compliance measures are being adhered to. Furthermore, internal checks and controls governed by letters of delegation and standing operating procedures ensure that regular and random checks are applied to the charity and its subsidiary funds to safeguard its assets and grant making policy. The trustees' view is that with its good level of reserves, held in its investments, and the low administrative costs of the charity, that its exposure to risk is very limited.</p>

Public Benefit  
Statement:

The fund exists for the advancement of religion and specifically for the benefit of the Anglican Church in the Royal Navy. However, also recognised is the collective responsibility for the training of Anglican clergy and laity, the provision of Christian resources and grants for study, worship and for those preparing for baptism, confirmation and those exploring a vocation to ministry in the Church. Support is also provided for the work of Anglican Chaplaincies in the Naval service and any maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy. In addition to such grants to support these activities and other charitable purposes as from time to time may be decided by the trustees, a principal object of the charity is to contribute to the work of the wider Church of England through financial support to the Archbishop's Council. In all other activities, the fund carries out its objects by the promotion of religion in accordance with the principles of the Anglican Church amongst the serving and retired members of the Naval Service and their dependants as well as promoting the work of the Anglican Church at large. By focussing on these areas, the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when deciding what activities the charity should undertake.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing the financial statements giving a true and fair view, trustees should follow best practice and:

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure that must be disclosed and explained in the financial statements.
- d. Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011, (Accounts and Reports) Regulations and the provision of the Governing Document. The trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements. In so far as the charity's trustees are aware:

- There is no relevant independent inspection information of which the organisation's independent examiner is unaware, and
- The charity's trustees have taken all steps that they ought to make themselves aware of any relevant inspection information and to establish that the independent examiner is aware of that information.

Signed on behalf of the Trustees



The Venerable A Hillier, KHC Royal Navy  
Chaplain of the Fleet  
Chairman

Dated 4 December 2023

ANGLICAN CENTRAL NAVAL CHURCH FUND

Registered Charity 1115877

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

31-Mar-23

ASSETS

31-Mar-22

Fixed Assets

Investment Fund	£ 427,078.13	£ 442,493.36
CCLA Fixed Interest Deposit (St Anns)	£ 11,082.54	£ 11,793.49
St Ann's Property	£ 89,267.00	£ 90,400.50
	<u>£ 527,427.67</u>	<u>£ 544,687.35</u>

Current Assets

CCLA Deposit Fund (St Ann's)	£ 28,630.63	£ 27,830.15
CCLA Deposit Fund (Main Fund)	£ 70,720.43	£ 56,965.36
Bank (Main Fund)	£ 36,559.02	£ 34,710.21
Bank (St Ann's)	£ 36,362.66	£ 40,104.43
Cash (St Ann's)	£ 70.00	£ 70.00
Bank (St Nicholas)	£ 11,220.24	£ 13,545.16
Cash (St Nicholas)	£ 172.27	£ 482.09
Bank (St Bart's)	£ 6,880.81	£ 7,042.39
Benevolent Loan	£ 5,700.00	£ 5,700.00
Souvenir Stock (St Ann's)	£ 4,096.25	£ 4,090.54
Gift Aid Claims (ACNCF & St Ann's)	£ 10,400.00	£ 10,000.00
	<u>£ 210,812.31</u>	<u>£ 200,540.33</u>

Current Liabilities

Nuffield Trust Grant (St Ann's)	£ 7,956.00	£ 7,956.00
PNIE Examination	£ 210.00	£ 400.00
	<u>£ 8,166.00</u>	<u>£ 8,356.00</u>
Net Current Assets	£ 202,646.31	£ 192,184.33

Net Assets	<u>£ 730,073.98</u>	<u>£ 736,871.68</u>
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Approved  
on behalf of all trustees



Ven A Hillier KHC Royal Navy  
Chaplain of the Fleet

04 December 2023

**ANGLICAN CENTRAL NAVAL CHURCH FUND**

**CONSOLIDATED RECEIPTS AND PAYMENTS SUMMARY**

**For the year 1 April 2022 to 31 March 2023**

<u>Receipts</u>			<u>Payments</u>		
		<i>Previous Year</i>			<i>Previous Year</i>
Collections & Donations	£ 23,618.65	£ 26,153.94	Charitable Grants	£ 8,785.75	£ 3,043.12
Gift Aid	£ 4,399.84	£ 9,519.68	Outreach Grants	£ 3,000.00	£ 200.00
Weddings	£ 2,590.00	£ 3,143.00	Presentations & Flowers	£ 369.73	£ 189.39
Caskets	£ 630.00	£ 610.00	Caskets	£ 949.80	£ -
Committals	£ 778.75	£ 825.40	Church Flowers	£ 1,062.23	£ 742.32
Memorials Books	£ 235.00	£ 565.00	Weddings, Committals	£ -	£ 433.00
Flowers	£ 502.25	£ 352.00	Publications & CDs	£ 148.32	£ 114.00
Souvenirs	£ 74.50	£ 98.50	Memorial Books DEDs	£ 1,124.00	£ 1,416.00
Miscellaneous	£ 446.95	£ 787.89	Socials & Refreshments	£ 116.65	£ 319.39
Investment Income	£ 12,375.04	£ 12,354.42	Church Events	£ 479.85	£ 1,110.99
Bank Interest	£ 236.86	£ 5.04	Vicar & Choir Expenses	£ 100.00	£ 260.00
Deposit Interest	£ 2,180.51	£ 68.69	Office Costs	£ 400.00	£ -
	<u>£ 48,068.35</u>	<u>£ 54,483.56</u>	Repairs & Renewals	£ 119.92	£ 400.12
			Insurance + Trophy Hire	£ 731.67	£ 702.36
			Miscellaneous	£ 250.23	£ 285.46
			Loans	£ -	£ 6,734.38
			Memberships	£ 127.00	£ -
			NCS Historical	£ 6,494.43	£ -
			Examination of Accounts	£ 400.00	£ -
			Donations	£ 13,630.00	£ 12,260.00
				<u>£ 38,289.58</u>	<u>£ 28,210.53</u>
Payments exceed			Receipts exceed		
Receipts	£ -	£ -	Payments	£ 9,778.77	£ 26,273.03
	<u>£ 48,068.35</u>	<u>£ 54,483.56</u>		<u>£ 48,068.35</u>	<u>£ 54,483.56</u>

**Reconciliation Statement**

Net Assets 31 Mar 22	£ 736,871.68
Main Fund	£ 15,603.88
Restricted Fund St A	£ (2,941.29)
Restricted Fund St B	£ (161.58)
Restricted Fund St N	£ (2,634.74)
Investments - Unrealised Loss in Market Value	£ (16,126.18)
Decrease in Property Value	£ (1,133.50)
Decrease in Gift Aid	£ 400.00
Decrease in Stock Figures	£ 5.71
Decrease in Liabilities	£ 190.00
Net Assets 31 Mar 23	<u><u>£ 730,073.98</u></u>
	£ 730,073.98
	£ -

**ANGLICAN CENTRAL NAVAL CHURCH FUND - MAIN FUND (Unrestricted Fund)**

**RECEIPTS AND PAYMENTS SUMMARY**

**For the year 1 April 2022 to 31 March 2023**

<u>Receipts</u>			<u>Payments</u>		
		<i>Previous Year</i>			<i>Previous Year</i>
Naval Churches	£ 6,000.00	£ 6,900.00	Loan	£ -	£ 5,700.00
Gift Aid	£ 4,399.84	£ -	Gift Aid St B & St N	£ 2,860.39	£ -
Standing Orders	£ 830.00	£ 1,220.00	Grants	£ 1,492.75	£ 1,551.12
Donations	£ 1,778.00	£ 2,107.00	Publications & CDs	£ 148.32	£ 114.00
Loan Repayment	£ -	£ 1,034.00	NCS Historical	£ 6,494.43	£ -
Investment Income	£ 12,375.04	£ 12,014.54	Examination of Accounts	£ 400.00	£ -
Bank Interest	£ 236.86	£ 5.04		<u>£ 11,395.89</u>	<u>£ 7,365.12</u>
Deposit Interest	£ 1,380.03	£ 56.91			
	<u>£ 26,999.77</u>	<u>£ 23,337.49</u>			
Payments exceed Receipts	£ -	£ -	Receipts exceed Payments	£ 15,603.88	£ 15,972.37
	<u>£ 26,999.77</u>	<u>£ 23,337.49</u>		<u>£ 26,999.77</u>	<u>£ 23,337.49</u>

Bank & Deposit Accounts at 1 Apr 22	£ 91,675.57
Receipts exceed Payments	<u>£ 15,603.88</u>
Bank & Deposit Accounts at 31 Mar 23	<u>£107,279.45</u>
	£107,279.45

**ST BARTHOLOMEW'S CHURCH FUND (Restricted Fund)**

**RECEIPTS AND PAYMENTS SUMMARY**

**For the year 1 April 2022 to 31 March 2023**

<u>Receipts</u>			<u>Payments</u>		
		<i>Previous Year</i>			<i>Previous Year</i>
Collections	£ 4,235.69	£ 2,816.76	Grants & Donations	£ 7,293.00	£ 1,492.00
Donations	£ 1,040.00	£ -	Presentations & Flowers	£ 369.73	£ 189.39
Gift Aid	£ 1,745.31	£ -	Miscellaneous	£ 30.00	£ 15.22
Weddings	£ 113.00	£ 100.00		<u>£ 7,692.73</u>	<u>£ 1,696.61</u>
Baptisms	£ 249.65	£ 188.30			
Misc	£ 147.50	£ 50.00			
	<u>£ 7,531.15</u>	<u>£ 3,155.06</u>			
Payments exceed Receipts	£ 161.58	£ -	Receipts exceed Payments	£ -	£ 1,458.45
	<u>£ 7,692.73</u>	<u>£ 3,155.06</u>		<u>£ 7,692.73</u>	<u>£ 3,155.06</u>

Bank Accounts at 1 Apr 22	£ 7,042.39
Payments exceed Receipts	<u>£ (161.58)</u>
Bank Accounts at 31 Mar 23	<u>£ 6,880.81</u>

**ST NICHOLAS' CHURCH FUND (Restricted Fund)**

**RECEIPTS AND PAYMENTS SUMMARY**

**For the 12 months 1 April 2022 to 31 March 2023**

<u>Receipts</u>		<i>Previous Year</i>		<u>Payments</u>		<i>Previous Year</i>	
Collections	£ 660.18	£ 464.22		ACNCF	£ -	£ 200.00	
Gift Aid	£ 1,115.08	£ -		Drake Chaplaincy	£ 1,500.00	£ -	
Donations	£ 90.00	£ 110.00		Outreach	£ 3,000.00	£ -	
Weddings	£ -	£ 200.00		Catering and Sundries	£ -	£ 9.00	
	<u>£ 1,865.26</u>	<u>£ 774.22</u>			<u>£ 4,500.00</u>	<u>£ 209.00</u>	
Payments exceed Receipts	£ 2,634.74	£ -		Receipts exceed Payments	£ -	£ 565.22	
	<u><u>£ 4,500.00</u></u>	<u><u>£ 774.22</u></u>			<u><u>£ 4,500.00</u></u>	<u><u>£ 774.22</u></u>	

Bank & Cash Accounts at 1 Apr 22	£ 14,027.25
Payments exceed Receipts	<u>£ (2,634.74)</u>
Bank & Cash Accounts at 31 Mar 23	<u><u>£ 11,392.51</u></u>

**ST ANN'S CHURCH FUND**

**(Under Anglican Central Naval Church Fund - Registered Charity Number: 1115877)**

**STATEMENT OF ASSETS AND LIABILITIES**

**31-Mar-23**

31-Mar-22

*Fixed Assets*

Property	£ 89,267.00	£ 90,400.50
CCLA Fixed Interest Deposit	<u>£ 11,082.54</u>	<u>£ 11,793.49</u>
Total Fixed Assets	£ 100,349.54	£ 102,193.99

*Current Assets*

Cash	£ 70.00	£ 70.00
Current Account	£ 36,362.66	£ 40,104.43
CCLA Charity Deposit Fund	£ 28,630.63	£ 27,830.15
Souvenir Stock & Caskets	£ 4,096.25	£ 4,090.54
Gift Aid Claim (Estimate)	<u>£ 8,000.00</u>	<u>£ 4,200.00</u>
Total Current Assets	£ 77,159.54	£ 76,295.12

*Less Liabilities*

Nuffield Trust Grant	£ 7,956.00	£ 7,956.00
ACNCF Grant	<u>£ 620.00</u>	<u>£ 620.00</u>
	£ 8,576.00	£ 8,576.00

Net Current Assets £ 68,583.54 £ 67,719.12

Net Assets £ 168,933.08 £ 169,913.11

Represented by Designated Funds:

Non Bank Net Assets	£ 103,869.79
General Fund	£ 42,956.29
Distribution Fund	£ 19,630.00
Project Fund	£ 2,477.00
	<u><u>£ 168,933.08</u></u>

**ST ANN'S CHURCH FUND**  
**RECEIPTS & PAYMENTS SUMMARY**

**For the year 1 April 2022 to 31 March 2023**

<u>Receipts</u>		<i>Previous Year</i>	<u>Payments</u>		<i>Previous Year</i>
Donations	£ 15,775.13	£ 18,347.66	Church events	£ 479.85	£ 1,110.99
Baptism, Committals	£ 778.75	£ 825.40	Memorial/Ded Books	£ 1,124.00	£ 1,416.00
Gift Aid	£ -	£ 8,435.68	Caskets	£ 949.80	£ -
Wedding Donations	£ 2,477.00	£ 2,843.00	Weddings	£ -	£ 433.00
Gift Contributions	£ -	£ -	Flowers	£ 1,062.23	£ 742.32
Caskets	£ 630.00	£ 610.00	Vicars & Choir Expenses	£ 100.00	£ 260.00
Deposit Interest	£ 800.48	£ 11.78	Coffee	£ 116.65	£ 310.39
Investment Dividends	£ -	£ 339.88	Trophy Hire/Insurance	£ 731.67	£ 702.36
Memorial/Ded Books	£ 235.00	£ 565.00	Repairs & Renewals	£ 119.92	£ 400.12
Souvenirs	£ 74.50	£ 98.50	Souvenirs & Memorabilia	£ -	£ 1,034.38
Flowers	£ 502.25	£ 352.00	Membership	£ 127.00	£ -
Misc	£ 446.95	£ 787.89	Presentations	£ 95.94	£ -
	<u>£ 21,720.06</u>	<u>£ 33,216.79</u>	Sundries	£ 124.29	£ 270.24
			ACNCF Transfer	£ 6,000.00	£ 6,000.00
			Donations	<u>£ 13,630.00</u>	<u>£ 12,260.00</u>
				<u>£ 24,661.35</u>	<u>£ 24,939.80</u>
Payments exceed Receipts	£ 2,941.29	£ -	Receipts exceed Payments	£ -	£ 8,276.99
	<u>£ 24,661.35</u>	<u>£ 33,216.79</u>		<u>£ 24,661.35</u>	<u>£ 33,216.79</u>

Cash, Bank & CCLA at 1 April 22	£ 79,798.07	Cash 31 Mar 23	£ 70.00
Payments exceed Receipts	£ (2,941.29)	Bank 31 Mar 23	£ 36,362.66
Loss on Revaluation of Investment	£ (710.95)	CCLA Deposit 31 Mar 23	£ 28,630.63
		CCLA Fixed Int 31 Mar 23	<u>£ 11,082.54</u>
<b>Total</b>	<u><u>£ 76,145.83</u></u>		<u><u>£ 76,145.83</u></u>

**St ANN's CHURCH - DONATIONS TO CHARITY**  
**April 2022 to March 2023**

	<b><u>Donations</u></b>
ACNCF (£500 per month)	£ 6,000.00
Army Benevolent Fund	£ 250.00
Ascension Trust (Portsmouth Street Pastors)	£ 250.00
Childrens Liver Foundation	£ 250.00
Christians against Poverty	£ 250.00
Combat Stress	£ 250.00
Diocese of Cyprus Ras Morbat	£ 250.00
DEC Turkey Syria Earthquake	£ 940.00
DEC Pakistan Floods	£ 500.00
Embrace	£ 250.00
Extra Cover	£ 250.00
Fareport Talking News	£ 250.00
Great Ormond St Childrens Hospital	£ 250.00
Hampshire & IOW Ambulance	£ 250.00
Haven - HMS Nelson	£ 250.00
Hope In Action - Where We Work	£ 250.00
International Fellowship (£20 per month)	£ 240.00
Motor Neurone Disease Associaiton	£ 250.00
Naomi House	£ 250.00
Naval & Military Bible Society	£ 500.00
Parkinsons UK	£ 250.00
Portsmouth Association for the Blind	£ 250.00
Portsmouth Churches Housing Association	£ 250.00
Portsmouth Family Welfare Society	£ 250.00
Portsmouth Hospitals Charity	£ 250.00
Prostate Cancer	£ 250.00
Roberts Centre	£ 250.00
Ronald Macdonald Houses	£ 250.00
Rowan's Hospice	£ 250.00
RM Benevolent Fund	£ 250.00
RN Benevolent Trust	£ 250.00
RNRM Children's Fund	£ 250.00
RN&RM Charity (£100 a month plus single donations)	£ 1,450.00
RN&RM Widows Association	£ 250.00
Royal Naval Officers Charity	£ 250.00
Royal Sailors Rest	£ 250.00
QARNNS Trust	£ 250.00
St Marys PCC	£ 250.00
Salvation Army	£ 250.00
Shipwrecked Mariners Society	£ 250.00
SSAFA	£ 250.00
Training Grants	£ 750.00
Veterans Outreach Support	£ 250.00
WRNS BT	£ 250.00
	<u>£19,630.00</u>

**THE ANGLICAN CENTRAL NAVAL CHURCH FUND (ACNCF)**

England & Wales - Charity number 1115877

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# Accounts

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**The Anglican Central Naval Church Fund  
(ACNCF)**

**Annual Report and Financial Statements**

**For Period**

**1 April 2021 to 31 March 2022**

**Registered Charity no: 1115877**

## **The Anglican Central Naval Church Fund (ACNCF)**

### **Trustees' Annual Report and Comments for the year ended 31 March 2022**

- Charity Registered No: 115877
- Covering the Accounting Year: 1 April 2021 to 31 March 2022
- Address: Office of the Naval Chaplaincy Service, Tanner Building, Whale Island, Portsmouth, Hampshire, PO2 8BY
- Governing Document: The charity is governed by a Deed of Trust, first declared on 24 March 2006 and subsequently amended by resolutions of the trustees dated 26 November 2009 and 17 April 2012.
- Objects: The trustees must apply the income of the charity in furthering the following objects:
- (1) To advance religion in accordance with the principles of the Anglican church amongst members of the Naval Service and their dependants in particular but not exclusively by:
    - (i) The provision of grants for the training of Anglican clergy and laity serving in the Naval Service for the furtherance of God's Kingdom in the Naval Service.
    - (ii) The provision of Christian resources for study, worship and those Naval service personnel and their dependants preparing for baptism, confirmation and those exploring a vocation to ministry in the Church.
    - (iii) The provision of support for, and the work of, Anglican Chaplaincies in the Naval Service.
    - (iv) The provision of support for the Naval Service's representation at the General Synod of the Church of England.
    - (v) The provision, maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy.
  - (2) To promote the charitable work of the Anglican church.
  - (3) Such other charitable purposes as the trustees shall from time to time decide.

Trustees:	<p>The Venerable A Hillier, KHC Royal Navy (Chair)  The Venerable M Gough, QHC Royal Navy (Retired 16 Jul 21)  Revd A Callon Royal Navy (elected 19 June 2018)  Mrs T Pratt (elected 27 February 2019)  Mrs J Crabtree (elected 27 February 2019)  Captain J Murphie Royal Navy (elected 27 February 2019)  Revd Raphael Duckett Royal Navy (elected 30 Apr 2019)</p>
Trustee selection method:	<p>Chairman appointed by the Naval Secretary. The new Chairman took up his appointment on 16 July 2021. Other trustees are selected by the Board from nominations received from personal contact and advertisement within the various Anglican communities within the Royal Navy.</p>
Bankers:	<p>Holt's Farnborough Branch, Royal Bank of Scotland  Lawrie House  Victoria Road  Farnborough  Hampshire  GU14 7NR</p>
Independent Examiner:	<p>Peter Nicholls MBE MAAT  5 Nursery Road  Havant  Hampshire  PO9 3BG</p>
Activities and Achievements:	<p>The new Chair of the ACNCF Board took up his position at the end of July. Under his direction, the ACNCF continues to monitor its achievements by reviewing the grants paid at each Board meeting. Training grants are totally dependent on the number of trainees at any one time and general grants depend very much on the need of the various Anglican communities and their knowledge to be able to tap into the ACNCF for assistance. The ACNCF continues to set a realistic budget for the current year based on an accurate gauge of the income from its investments. It has also noted the proposed budgets for each of the three Naval churches whose funds are managed under the umbrella of the ACNCF Fund, although St Anns has a standalone bank account. In going forward to future years, the ACNCF has highlighted, as its main strategic objective, to develop and encourage a better, integrated and encompassing Anglican identity for all Anglicans serving in the Naval Service.</p> <p>Due to the COVID pandemic, the ability to hold regular meetings and pay grants has been very limited. It is the intention to ensure that this aspect of the Charity returns to the full remit as things settle down and get back to normal.</p>

Financial Review: There has been a steady income, although expenditure has not been as steady, due to ongoing COVID Pandemic and lack of requests within the accounting period and all the funds, including the subsidiaries, are operating as going concerns with sufficient funds available for the day to day and future activities. ACNCF continues to perform well and on track in accordance with its business plan and the trustees are satisfied with the performance of the funds over the last accounting period and consider that expenditure has been well managed and within the constitution of the charity.

Investment Selection Policy: Invested Funds are managed by CCLA, a Common Investment Fund that provides specialist investment management for charities, faith organisations and local authorities. The investment objective of the ACNCF and restricted subsidiary funds is to preserve and enhance the real capital value of the portfolios with due regard to risk, whilst still generating sufficient income to fund current commitments. Therefore the investment vehicle selected within CCLA is designed to provide low to medium risk with a good balance between capital growth and income.

Financial Reserves Policy: The reserves policy is reviewed annually. The trustees' policy is to maintain a sufficient level of reserves to provide a stable base for the charity's continuing activities. General reserves are normally only maintained at a level which is sufficient to meet the running costs of the charity and to make grants in accordance with the charity's objectives on a regular basis. To this end, the charity's reserves consist entirely of its ACNCF Investment Portfolio and the income derived is used as necessary to fund its activities. Whilst not overtly fundraising, the ACNCF has a strategic aim to encourage support from other Naval Service Anglican Communities.

Grant Policy: The ACNCF has established its grant making policy to achieve its objects for the public benefit. This policy aims to manage the Fund's affairs with prudence taking into consideration the long term as well as a short term view of the fund, whilst expending the income in accordance with the purpose laid down in the Fund's Deed of Trust. The regular donations given to the ACNCF from the other Naval Service Anglican Communities, in round terms, provide support for the wider work of the Church of England through a regular contribution to the Archbishop's Council which, in turn, is acknowledged by Armed Forces representation on General Synod. Otherwise, the Charity relies on its income from investments to provide the wherewithal to provide grants in support of the Charity's objects. The procedure for the payment of grants is laid down in standing operating procedures.

Similarly the subsidiary funds held by St Ann's, St Bartholomew's and St Nicholas' churches are governed by their letters of delegation and standing operating procedures. Grants for Outreach are decided in advance of each new financial year and approved by the appropriate Chaplaincy Council before submitting the annual budget proposals for ACNCF Board agreement. Ad hoc grants and those to meet emergency relief are approved by each Chaplaincy Council on a case by case basis. Each Chaplaincy Council meets on a regular basis where applications to the funds and bids for grants are considered. Any bids falling outside the bounds of the constitution are not normally approved unless they are within the spirit of the aim of the objects.

**Risk Assessment:** The ACNCF Board has considered the major risks to which the charity may be exposed and these are reviewed on a regular basis. Systems and procedures have been established to manage those risks, and it is considered that by reviewing the accounts on a regular basis, the Board is able to ensure that proper compliance measures are being adhered to. Furthermore, internal checks and controls governed by letters of delegation and standing operating procedures ensure that regular and random checks are applied to the charity and its subsidiary funds to safeguard its assets and grant making policy. The trustees' view is that with its good level of reserves, held in its investments, and the low administrative costs of the charity, that its exposure to risk is very limited.

**Public Benefit Statement:** The fund exists for the advancement of religion and specifically for the benefit of the Anglican Church in the Royal Navy. However, also recognised is the collective responsibility for the training of Anglican clergy and laity, the provision of Christian resources and grants for study, worship and for those preparing for baptism, confirmation and those exploring a vocation to ministry in the Church. Support is also provided for the work of Anglican Chaplaincies in the Naval Service and any maintenance and support for any Naval Service church, chapel or other place of worship or any religious activity that is devoted to, but not exclusively, Anglican worship in the Royal Navy. In addition to such grants to support these activities and other charitable purposes as from time to time may be decided by the trustees, a principal object of the charity is to contribute to the work of the wider Church of England through financial support to the Archbishop's Council. In all other activities, the fund carries out its objects by the promotion of religion in accordance with the principles of the Anglican Church amongst the serving and retired members of the Naval Service and their dependants as well as promoting the work of the Anglican Church at large. By focussing on these areas the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when deciding what activities the charity should undertake.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing financial statements giving a true and fair view, trustees should follow best practice and:

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the Governing Document. The trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements. In so far as the charities trustees are aware:

- There is no relevant independent inspection information of which the organisation's independent examiner is unaware, and
- The charity's trustees have taken all steps that they ought to make themselves aware of any relevant inspection information and to establish that the independent examiner is aware of that information.

Signed on behalf of the trustees

*Signed on Original*

The Ven A Hillier, KHC Royal Navy  
Chaplain of the Fleet  
Chairman

Date: 30 January 2023



























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ACNCF COMBINED BANK						
NUMBER	CHEQUE	DATE	RECEIPT	PAYMENT	CHARGE	CREDIT
NEW FY 21-22	BALANCE	Apr 1, 21	B/F			
RV01/04/21	TX/BACS	Apr 30, 21	Standing Orders			£ 615.00
IA Apr 21	STATE APR	Apr 30, 21	Interest			£ 0.41
RV01/05/21	TX/BACS	###	Standing Orders			£ 615.00
IA May 21	STATE MAY	###	Bank Interest			£ 0.38
RV01/06/21	BACS	Jun 1, 21	Donation - Privy Purse			£ 250.00
PV01/06/21	BACS	Jun 17, 21		Grant - Louisa Pittman	-£ 456.00	
RV02/06/21	TX/BACS	Jun 30, 21	Standing Orders			£ 615.00
IA Jun 21	STATE JUN	Jun 30, 21	Bank Interest			£ 0.46
RV01/07/21	TX/BACS	Jul 31, 21	Standing Orders			£ 625.00
IA Jul 21	STATE JUL	Jul 31, 21	Bank Interest			£ 0.43
PV01/08/21	BACS	###		Allen Organ Services	-£ 288.12	
RV01/08/21	TX/BACS	###	Standing Orders			£ 600.00
RV02/08/21	TX/CONTRA	###	TX frm St Nicks (Wedding)			£ 200.00
IA Aug 21	STATE AUG	###	Bank Interest			£ 0.46
PV01/09/21	BACS	Sep 3, 21		Removals/Loan - Dr Louisa Pittman	-£ 5,700.00	
RV01/09/21	TX/BACS	###	Standing Orders			£ 600.00
IA Sep 21	STATE SEP	###	Bank Interest			£ 0.39
RV01/10/21	TX/BACS	Oct 31, 21	Standing Orders			£ 600.00
IA OCT 21	STATE OCT	Oct 31, 21	Bank Interest			£ 0.38
RV01/11/21	TX/BACS	###	Standing Orders			£ 600.00
RV02/11/21	BACS	###	CESSAC - Donation (Davidson)			£ 707.00
PV01/11/21	BACS	###		Association Naval Chaplains	£100.00	
IA Nov 21	STATE NOV	###	Bank Interest			£ 0.43
PV01/12/21	BACS	Dec 2, 21		Lizzie Davidson - CESSAC Donation	£707.00	
PV02/12/21	BACS	###		Admiralty Cards	£114.00	
RV01/12/21	TX/BACS	###	Standing Orders			£ 590.00
IA Dec 21	STATE DEC	###	Bank Interest			£ 0.42
RV01/01/22	BACS	Jan 19, 22	Donation - HMS RALEIGH			£ 700.00

RV02/01/22	TX/BACS	Jan 31, 22	Standing Orders		£ 590.00
IA JAN 22	STATE JAN	Jan 31, 22	Bank Interest		£ 0.43
RV01/02/22	BACS	Feb 7, 22	Wedding Donation - Brady		£ 400.00
RV02/02/22	BACS	Feb 14, 22	Wedding Donation - Dainty		£ 200.00
RV03/02/22	TX/BACS	Feb 28, 22	Standing Orders		£ 585.00
IA FEB 22	STATE FEB	Feb 28, 22	Bank Interest		£ 0.40
RV 01/03/22	BACS	Mar 7, 22	Loan Repayment - Sweeney		£ 1,034.00
RV 02/03/22	BACS	###	Wedding Donation - McGrane		£ 300.00
RV 03/03/22	BACS	###	Privy Purse Donation		£ 250.00
IA Mar 22	STATE MAR	###	Bank Interest		£ 0.45
RV 04/03/22	TX/BACS	###	Standing Orders		£ 585.00
	<b>OUTSTANDING CHEQUES/STANDING ORDERS AT BANK</b>				
		<b>TOTAL</b>	£ -		
		<b>TOTAL</b>	£ -		

<b>BALANCE</b>	<b>REC</b>	<b>TOTAL BANK</b>	<b>ST BARTS</b>	<b>ST NICKS</b>	<b>NCS HIST</b>			
###	Y	£ 49,837.39	£ 5,583.94	£ 13,444.16	£ 6,494.43	REC		
£ 24,929.86	Y	£ 50,728.39	£ 5,868.94	£ 13,435.16	£ 6,494.43			
£ 24,930.27	Y	£ 50,728.80	£ 5,868.94	£ 13,435.16	£ 6,494.43	REC		
£ 25,545.27	Y	£ 51,615.80	£ 6,130.94	£ 13,445.16	£ 6,494.43			
£ 25,545.65	Y	£ 51,616.18	£ 6,130.94	£ 13,445.16	£ 6,494.43	REC		
£ 25,795.65	Y	£ 52,082.68	£ 6,347.44	£ 13,445.16	£ 6,494.43			
£ 25,339.65	Y	£ 51,626.68	£ 6,347.44	£ 13,445.16	£ 6,494.43			
£ 25,954.65	Y	£ 52,241.68	£ 6,347.44	£ 13,445.16	£ 6,494.43			
£ 25,955.11	Y	£ 52,242.14	£ 6,347.44	£ 13,445.16	£ 6,494.43	REC		
£ 26,580.11	Y	£ 53,098.89	£ 6,579.19	£ 13,445.16	£ 6,494.43			
£ 26,580.54	Y	£ 53,099.32	£ 6,579.19	£ 13,445.16	£ 6,494.43	REC		
£ 26,292.42	Y	£ 52,611.20	£ 6,579.19	£ 13,245.16	£ 6,494.43			
£ 26,892.42	Y	£ 53,211.20	£ 6,579.19	£ 13,245.16	£ 6,494.43			
£ 27,092.42	Y	£ 53,411.20	£ 6,579.19	£ 13,245.16	£ 6,494.43			
£ 27,092.88	Y	£ 53,411.66	£ 6,579.19	£ 13,245.16	£ 6,494.43	REC		
£ 21,392.88	Y	£ 48,281.38	£ 6,898.91	£ 13,495.16	£ 6,494.43			
£ 21,992.88	Y	£ 48,881.38	£ 6,898.91	£ 13,495.16	£ 6,494.43			
£ 21,993.27	Y	£ 48,881.77	£ 6,898.91	£ 13,495.16	£ 6,494.43	REC		
£ 22,593.27	Y	£ 49,948.99	£ 7,346.13	£ 13,515.16	£ 6,494.43			
£ 22,593.65	Y	£ 49,949.37	£ 7,346.13	£ 13,515.16	£ 6,494.43			
£ 23,193.65	Y	£ 50,410.37	£ 7,197.13	£ 13,525.16	£ 6,494.43			
£ 23,900.65	Y	£ 51,117.37	£ 7,197.13	£ 13,525.16	£ 6,494.43			
£ 23,800.65	Y	£ 51,017.37	£ 7,197.13	£ 13,525.16	£ 6,494.43			
£ 23,801.08	Y	£ 51,017.80	£ 7,197.13	£ 13,525.16	£ 6,494.43	REC		
£ 23,094.08	Y	£ 50,604.56	£ 7,490.89	£ 13,525.16	£ 6,494.43			
£ 22,980.08	Y	£ 50,490.56	£ 7,490.89	£ 13,525.16	£ 6,494.43			
£ 23,570.08	Y	£ 51,080.56	£ 7,490.89	£ 13,525.16	£ 6,494.43			
£ 23,570.50	Y	£ 51,080.98	£ 7,490.89	£ 13,525.16	£ 6,494.43	REC		
£ 24,270.50	Y	£ 51,780.98	£ 7,490.89	£ 13,525.16	£ 6,494.43			





	<b>INCOME/EXPENDITURE 2021/22</b>											
	<b>APRIL</b>	<b>MAY</b>	<b>JUNE</b>	<b>JULY</b>	<b>AUGUST</b>	<b>SEPT</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>
<b>INCOME</b>												
Donations	£0.00	£0.00	£250.00	£0.00	£0.00	£0.00	£0.00	£707.00	£0.00	£0.00	£600.00	£550.00
Naval Churches	£500.00	£500.00	£500.00	£500.00	£700.00	£500.00	£500.00	£500.00	£500.00	£1,200.00	£500.00	£500.00
Standing Orders	£115.00	£115.00	£115.00	£125.00	£100.00	£100.00	£100.00	£100.00	£90.00	£90.00	£85.00	£85.00
Investment Income	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Bank Interest	£0.41	£0.38	£0.46	£0.43	£0.46	£0.39	£0.38	£0.43	£0.42	£0.43	£0.40	£0.45
Gift Aid & Other	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Loan Repayment	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£1,034.00
FROM INVESTMENTS	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
<b>TOTAL INCOME</b>	<b>£615.41</b>	<b>£615.38</b>	<b>£865.46</b>	<b>£625.43</b>	<b>£800.46</b>	<b>£600.39</b>	<b>£600.38</b>	<b>£1,307.43</b>	<b>£590.42</b>	<b>£1,290.43</b>	<b>£1,185.40</b>	<b>£2,169.45</b>
<b>EXPENDITURE</b>												
Archbishop's Council 2016	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Archbishop's Council Current	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Training Grants	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Conference Expenses	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Refunds and Repayments	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
TEs & Accommodation	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Postage	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
General Meeting Expenses	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Publications, DVDs & CDs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£114.00	£0.00	£0.00	£0.00
Office Equipment	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sundry and Catering Exp	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Presentations & Flowers	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Grants	£0.00	£0.00	£456.00	£0.00	£288.12	£5,700.00	£0.00	£100.00	£707.00	£0.00	£0.00	£0.00
Treasurers' honorarium	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Gift Aid Repayments	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Licences	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
TO INVESTEMENTS	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
SFE' Remuneration	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
<b>TOTAL</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£456.00</b>	<b>£0.00</b>	<b>£288.12</b>	<b>£5,700.00</b>	<b>£0.00</b>	<b>£100.00</b>	<b>£821.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>
<b>BANK RECONCILIATION</b>												
ACNCF BANK Account B/F	<b>£24,314.86</b>	<b>£24,930.27</b>	<b>£25,545.65</b>	<b>£25,955.11</b>	<b>£26,580.54</b>	<b>£27,092.88</b>	<b>£21,993.27</b>	<b>£22,593.65</b>	<b>£23,801.08</b>	<b>£23,570.50</b>	<b>£24,860.93</b>	<b>£26,046.33</b>
Calculated Income	£615.41	£615.38	£865.46	£625.43	£800.46	£600.39	£600.38	£1,307.43	£590.42	£1,290.43	£1,185.40	£2,169.45
Calculated Expenditure	£0.00	£0.00	£456.00	£0.00	£288.12	£5,700.00	£0.00	£100.00	£821.00	£0.00	£0.00	£0.00
<b>TOTAL ACNCF CALCULATED BANK</b>	<b>£24,930.27</b>	<b>£25,545.65</b>		<b>£26,580.54</b>	<b>£27,092.88</b>	<b>£21,993.27</b>	<b>£22,593.65</b>	<b>£23,801.08</b>	<b>£23,570.50</b>	<b>£24,860.93</b>	<b>£26,046.33</b>	<b>£28,215.78</b>

<b>ACNCF BANK RECORD</b>	<b>£24,930.27</b>	<b>£25,545.65</b>	<b>£25,955.11</b>	<b>£26,580.54</b>	<b>£27,092.88</b>	<b>£21,993.27</b>	<b>£22,593.65</b>	<b>£23,801.08</b>	<b>£23,570.50</b>	<b>£24,860.93</b>	<b>£26,046.33</b>	<b>£28,215.78</b>
<b>TOTAL ST BART'S CALCULATED BANK</b>	£5,868.94	£6,130.94	£6,347.44	£6,579.19	£6,579.19	£6,898.91	£7,346.13	£7,197.13	£7,490.89	£7,490.89	£ 7,730.89	£ 7,042.39
<b>TOTAL ST NICK'S CALCULATED BANK</b>	£13,435.16	£13,445.16	£13,445.16	£13,445.16	£13,245.16	£13,495.16	£13,515.16	£13,525.16	£13,525.16	£13,525.16	£13,545.16	£13,545.16
<b>TOTAL NCS HISTORICAL RESEARCH</b>	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43	£6,494.43
<b>TOTAL CALCULATED BANK ACC'NTS</b>	<b>£50,728.80</b>	<b>£51,616.18</b>	<b>£52,242.14</b>	<b>£53,099.32</b>	<b>£53,411.66</b>	<b>£48,881.77</b>	<b>£49,949.37</b>	<b>£51,017.80</b>	<b>£51,080.98</b>	<b>£52,371.41</b>	<b>£53,816.81</b>	<b>£55,297.76</b>
ACTUAL CURRENT A/C STATEMENT	£1,000.00	£1,000.00	£1,000.00	£1,000.00	£1,000.00	£1,040.00	£1,000.00	£1,000.00	£1,000.00	£1,000.00	£1,000.00	£1,000.00
ACTUAL INVSTMENT A/C STATEMENT	£49,443.80	£50,354.18	£51,242.14	£52,099.32	£52,411.66	£47,841.77	£48,502.15	£49,674.80	£49,787.22	£51,371.41	£52,576.81	£54,297.76
<b>TOTAL ACTUAL BANK</b>	<b>£50,443.80</b>	<b>£51,354.18</b>	<b>£52,242.14</b>	<b>£53,099.32</b>	<b>£53,411.66</b>	<b>£48,881.77</b>	<b>£49,502.15</b>	<b>£50,674.80</b>	<b>£50,787.22</b>	<b>£52,371.41</b>	<b>£53,576.81</b>	<b>£55,297.76</b>
<b>LESS OUTSTANDING CHEQUES</b>	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
<b>PLUS OUTSTANDING RECEIPTS</b>	£285.00	£262.00	£0.00	£0.00	£0.00	£0.00	£447.22	£343.00	£293.76	£0.00	£240.00	£0.00
<b>RECONCILIATION = TOTAL BANK</b>	<b>£50,728.80</b>	<b>£51,616.18</b>	<b>£52,242.14</b>	<b>£53,099.32</b>	<b>£53,411.66</b>	<b>£48,881.77</b>	<b>£49,949.37</b>	<b>£51,017.80</b>	<b>£51,080.98</b>	<b>£52,371.41</b>	<b>£53,816.81</b>	<b>£55,297.76</b>
<b>OUTSTANDING CHEQUES</b>												
1												
	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
<b>OUTSTANDING RECEIPTS</b>												
1	£ 285.00	£ 262.00					£ 447.22	£ 343.00	£ 293.76		£ 240.00	
2												
3												
	£ 285.00	£ 262.00	£ -	£ -	£ -	£ -	£ 447.22	£ 343.00	£ 293.76	£ -	£ 240.00	£ -

CCLA	Totals
	£2,107.00
	£6,900.00
	£1,220.00
	£0.00
	£5.04
	£0.00
	£1,034.00
	£0.00
	<b>£11,266.04</b>
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	£114.00
	£0.00
	£0.00
	£0.00
	£7,251.12
	£0.00
	£0.00
	£0.00
	£0.00
	£0.00
	<b>£7,365.12</b>
<b>BANK RECONCILIATION</b>	
ACNCF BANK Account B/F	
Calculated Income	
Calculated Expenditure	
<b>TOTAL ACNCF CALCULATED BANK</b>	





TRANSFER TO ACNCF												
TRANSFER TO ACNCF												
TEs & Accommodation												
<b>TOTAL</b>	<b>£ -</b>	<b>£ 22.00</b>	<b>£ 18.50</b>	<b>£ 24.25</b>	<b>£ 19.80</b>	<b>£ 73.48</b>	<b>£ 25.58</b>	<b>£ 503.00</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 10.00</b>	

Balance B/f	£ 5,583.94	£ 5,868.94	£ 6,130.94	£ 6,347.44	£ 6,579.19	£ 6,615.39	£ 6,898.91	£ 7,346.13	£7,197.13	£7,490.89	£ 7,490.89
Plus Income	£ 285.00	£ 284.00	£ 235.00	£ 256.00	£ 56.00	£ 357.00	£ 472.80	£ 354.00	£ 293.76	£ -	£ 250.00
=	£ 5,868.94	£ 6,152.94	£ 6,365.94	£ 6,603.44	£ 6,635.19	£ 6,972.39	£ 7,371.71	£ 7,700.13	£7,490.89	£7,490.89	£ 7,740.89
Minus Expenditure	£ -	£ 22.00	£ 18.50	£ 24.25	£ 19.80	£ 73.48	£ 25.58	£ 503.00	£ -	£ -	£ 10.00
=	<b>£ 5,868.94</b>	<b>£ 6,130.94</b>	<b>£6,347.44</b>	<b>£ 6,579.19</b>	<b>£6,615.39</b>	<b>£6,898.91</b>	<b>£ 7,346.13</b>	<b>£ 7,197.13</b>	###	###	<b>£ 7,730.89</b>
MINUS CASH REMAINS	<b>£ 5,868.94</b>	<b>£ 6,130.94</b>	<b>£6,347.44</b>	<b>£ 6,579.19</b>	<b>£6,579.19</b>	<b>£6,898.91</b>	<b>£ 7,096.13</b>	<b>£ 7,197.13</b>	###	###	<b>£ 7,730.89</b>

Balance B/f	£ 5,583.94	
Plus Income	<u>£ 3,155.06</u>	
=	£ 8,739.00	
Minus Expenditure	<u>£ 1,696.61</u>	
=	<b><u>£ 7,042.39</u></b>	<b>CASH £ -</b>
MINUS CASH REMAINS	<b><u>£ 7,042.39</u></b>	



MAR	TOTAL
<b>RV 22-03</b>	
	£ -
	£ -
£ 311.50	£ 2,732.76
	£ -
	£ 50.00
	£ -
	£ 100.00
	£ 188.30
	£ -
	£ -
	£ 84.00
<b>£ 311.50</b>	<b>£ 3,155.06</b>

MAR	TOTAL
<b>STBPV01/03/22</b>	
	£ 189.39
	£ -
	£ -
	£ -
	£ -
	£ -
	£ -
	£ -
	£ -
	£ -
	£ -
£ 1,000.00	£ 1,492.00
	£ 15.22
	£ -
	£ -
	£ -

	£	-
	£	-
	£	-
	£	-
<b>£ 1,000.00</b>	<b>£</b>	<b>1,696.61</b>

£ 7,730.89  
 £ 311.50  


---

 £ 8,042.39  
 £ 1,000.00  


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**£ 7,042.39**  
**£ 7,042.39**

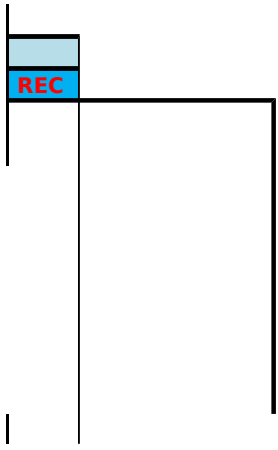












## ACNCF FUNDS - SI

<b>Investment Account</b>		
	Date	£
CCLA Opening Balance	04/01/2021	407,899.72
CCLA Additionto Balance		
<b>CCLA Revaluation</b>	09/30/2021	£ 34,835.97
<b>CCLA Revaluation</b>	03/31/2022	-242.33
<b>CCLA Closing Balance</b>	09/30/2019	442,493.36
<b>Movement</b>		<b>34,593.64</b>
<b>CALCULATED STOCK VALUE</b>		<b>442,493.36</b>
<b>DEPOSIT FUND</b>		
BALANCE B/F	04/01/2021	<b>44,893.91</b>
CCLA Investment Income		£ 12,014.54
CCLA Interest		£ 56.91
TRANSFERS OUT		
TRANSFERS OUT		
<b>DEPOSIT FUND VALUE</b>	03/31/2022	<b>56,965.36</b>
<b>CCLA CLOSING BALANCE</b>		<b>499,458.72</b>
<b>TOTAL FIXED ASSETS</b>		<b>499,458.72</b>
<b>BANK ACCOUNT VIA SPREAD SHEET</b>		
	Date	£
Opening Balance	04/01/2021	24,314.86
Closing Balance	03/31/2022	28,215.78
<b>Movement</b>		<b>3,900.92</b>
<b>INCOME</b>		
Donations		2,107.00
Naval Churches		6,900.00
Standing Orders		1,220.00
Investment Income		0.00
Bank Interest		5.04
Gift Aid & Other		0.00
Loan Repayment		1,034.00
FROM INVESTMENTS		0.00
<b>TOTAL INCOME</b>	11,266.04	<b>11,266.04</b>
Archbishop's Council 2016		0.00
Archbishop's Council Current		0.00
Training Grants		0.00
Conference Expenses		0.00
Refunds and Repayments		0.00
TEs & Accommodation		0.00
Postage		0.00
General Meeting Expenses		0.00



<b>NAPSHOT REVIEW</b>		
<b>BANK HOLDINGS VIA BANK STATEMENTS</b>		
<b>HOLTS ACCOUNTS</b>		
	Date	£
Opening Balance	04/01/2021	49,837.39
Closing Balance		
Current Account	03/31/2022	1,000.00
Interest Account	03/31/2022	54297.76
<b>Less O/S cheques</b>		
Archbishop's Council		0.00
Other Cheques		0.00
<b>Plus O/S debits</b>		0.00
Minus St Bart's Outstanding Cheques		0.00
Plus St Bart's Outstanding Receipts		0.00
Minus St Nick's Outstanding Cheques		0.00
Plus St Nick's Outstanding Receipts		0.00
<b>ST BART'S BALANCE</b>		-7,042.39
<b>ST NICK'S BALANCE</b>		-13,545.16
<b>NCS HISTORICAL</b>		-6,494.43
<b>Transfer from CLA Deposit</b>		
<b>TOTAL MOVEMENT</b>	03/31/2022	<b>-21,621.61</b>
<b>ACNFC BANK BALANCE</b>		<b>28,215.78</b>
<b>12 MONTH BUDGET OUTTURN</b>		
<b>12 MONTH BUDGET OUT TURN</b>	<b>Actual £</b>	<b>Budget £</b>
<b>INCOME</b>		£
Donations	<b>2107.00</b>	<b>900.00</b>
Naval Churches	<b>6900.00</b>	<b>12,700.00</b>
Standing Orders	<b>1220.00</b>	<b>2,040.00</b>
Investment Income & Interest	<b>12,071.45</b>	<b>11,722.00</b>
Bank Interest	<b>5.04</b>	<b>20.00</b>
Gift Aid & Other	<b>0</b>	<b>3,600.00</b>
12 month Actual v Budget	<b>22,303.49</b>	<b>30,982.00</b>
<b>PLUS LOAN REPAYMENTS</b>	<b>1,034.00</b>	
12 month Actual v Budget	<b>23,337.49</b>	<b>30,982.00</b>
<b>EXPENDITURE</b>	<b>Actual £</b>	<b>Budget £</b>
Archbishop's Council 2016	<b>0.00</b>	<b>0.00</b>
Archbishop's Council Current	<b>0.00</b>	<b>10,951.00</b>
Training Grants	<b>0.00</b>	<b>3,500.00</b>
Conference Expenses	<b>0.00</b>	<b>100.00</b>
Refunds and Repayments	<b>0.00</b>	<b>110.00</b>
TEs & Accommodation	<b>0.00</b>	<b>120.00</b>
Postage	<b>0.00</b>	<b>50.00</b>
General Meeting Expenses	<b>0.00</b>	<b>100.00</b>
Publications, DVDs & CDs	<b>114.00</b>	<b>60.00</b>
Office Equipment	<b>0.00</b>	<b>100.00</b>
Sundry and Catering Exp	<b>0.00</b>	<b>50.00</b>
Presentations & Flowers	<b>0.00</b>	<b>50.00</b>









## HMRC CLAIM AND PAYMENTS - 2019-20

### GIFT AID FIGURES SUBMITTED TO HMRC:

St Barts GIFT AIDED	£	2,562.35			
St Barts GASDS	£	3,243.87			
BRNC GIFT AIDED					
BRNC GASDS			£ 6,510.85	£	5,957.35
ST NICKS GASDS	£	3,266.98			
ACNCF GIFT AIDED	£	3,395.00			

GASDS	SCHEDULED	TOTAL
£ 6,510.85	£ 5,957.35	£12,468.20

TOTAL CLAIM £ 12,468.20

CALCULATED

**£ 3,117.05**

HMRC  
ACTUAL

### GIFT AID REPAYMENT

St Barts Share	£	1,451.56
BRNC Share	£	-
St Nicks Share	£	816.75
ACNCF Share	£	848.75

<b>Total</b>	<u><b>£ 3,117.05</b></u>	<u><b>£ -</b></u>
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## HMRC CLAIM AND PAYMENTS - 2020-21

### GIFT AID FIGURES SUBMITTED TO HMRC:

St Barts GIFT AIDED				
St Barts GASDS	£	1,175.00		
BRNC GIFT AIDED				
BRNC GASDS			£ 2,368.31	
ST NICKS GASDS	£	1,193.31		
ACNCF GIFT AIDED	£	2,725.00		
			£	2,725.00
				£ 5,093.31

TOTAL CLAIM £ 5,093.31

**GIFT AID REPAYMENT**

St Barts Share	£	293.75
BRNC Share	£	-
St Nicks Share	£	298.33
ACNCF Share	£	681.25

**Total** £ 1,273.33

HMRC  
ACTUAL

£ -

CALCULATED

**£ 1,273.33**



			Bid Market Value	£ 337,717.07	£ 391,621.30	###	£442,735.69	###

# ACNCS - EXPENSES CLAIM FORM

NAME: \_\_\_\_\_

TRAVEL FROM: \_\_\_\_\_ TO: \_\_\_\_\_

TOTAL RETURN MILEAGE: \_\_\_\_\_ x £0.45 = £

IN RESPECT OF: \_\_\_\_\_

VOUCHER NUMBER  CHEQUE NUMBER

---

# ACNCS - EXPENSES CLAIM FORM

NAME: \_\_\_\_\_

TRAVEL FROM: \_\_\_\_\_ TO: \_\_\_\_\_

TOTAL RETURN MILEAGE: \_\_\_\_\_ x £0.45 = £

IN RESPECT OF: \_\_\_\_\_

VOUCHER NUMBER  CHEQUE NUMBER

---

# ACNCS - EXPENSES CLAIM FORM

NAME: \_\_\_\_\_

TRAVEL FROM: \_\_\_\_\_ TO: \_\_\_\_\_

TOTAL RETURN MILEAGE: \_\_\_\_\_ x £0.45 = £

IN RESPECT OF: \_\_\_\_\_

VOUCHER NUMBER  CHEQUE NUMBER

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# PN INDEPENDENT EXAMINATIONS

5 Nursery Road  
Havant  
Hants  
PO9 3BG

☎ 07801 064450

The Chaplain of the Fleet  
Navy Command HQ  
Leach Building  
Whale Island

13 Feb 23

## **ANGLICAN CENTRAL NAVAL CHURCH FUND - EXAMINATION AND ACCOUNTS - 31 MARCH 2022**

1. The examination of the Anglican Central Naval Church Fund (ACNCF) for the year to 31 Mar 22 has been completed satisfactorily. Two copies of the Statement of Assets and Liabilities are enclosed.
2. Pages 1 and 2 of the accounts are a consolidation of four funds:
  - ☐ ACNCF Main Fund
  - ☐ St Ann's Church, which has its own bank accounts but is a subsidiary fund under the umbrella of the ACNCF.
  - ☐ St Bartholomew's Church shares a bank account with the ACNCF and is a restricted fund within it.
  - ☐ St Nicholas Church fund shares a bank account with the ACNCF and is a restricted fund within it but this fund also operates with small amounts of cash.
3. Pages 3 to 7 contain the individual accounts of each of the four funds. Due to its size, there is also a separate Statement of Assets and Liabilities (SOAL) for St Ann's Church.
4. This was an examination of the 21/22 year but, as PNIE has not seen the ACNCF accounts since the 18/19 year, previous year (20/21) figures were also required. Therefore the 20/21 year was also examined in so far as was required to complete these accounts.
5. Both the ACNCF and St Ann's Treasurers presented accurately maintained and comprehensive spreadsheets supported by a full range of documentation. Although the 21/22 accounts are a little late to meet the Charity Commission's 31 Jan 23 deadline for submission, both treasurers are resolved to produce the 22/23 accounts in good time.
6. The market value of the Main Fund's CCLA CofE investment had increased by £34.6K to £442.5K (8.5%). (This had fallen but only by a

little to £438.8K at the date of this report.) Dividends totalled £12.4K (3%) and were paid directly into the deposit account. In contrast the St Ann's Church CCLA Fixed Interest investment had fallen by £0.9K (7%) to £11.8K. It had fallen by a further £0.6K (5%) at the date of this report.

7. The amounts held in the various bank and deposit accounts were:

- ACNCF Main Fund - £91.7K. This was an increase of £16K over the year, mainly because there were few outgoings from its income of £23.3K.
- St Bartholomew's Church (Restricted) fund - £7K. This was an increase of £1.5K over the year mainly because collection income of £2.8K exceeded grants and donations by some margin.
- St Nicholas' Church (Restricted) fund. An increase of £0.6K to £14K as collection takings were more than double its main expense of a £200 payment to the ACNCF Main Fund.

8. Main items of note in St Ann's Church (Restricted) fund were:

- Receipts from donations had increased from £17.6K to £18.3K
- Receipts from wedding donations was £2.8K compared to just £0.2K in the previous year.
- £12.3K was donated to charities and other good causes.
- £6K was transferred to the ACNCF Main Fund.
- Gift Aid income totalled £8.4K as it covered two years.
- The overall value of the fund had increased by £3.1K to £169.9K

### Summary

9. The worth of the ACNCF Consolidated Fund had increased by £62.9K to £736.9K. The main reasons were:

- £33.7K was the overall increase in market value of investments.
- £26.3K Receipts exceeded expenditure in all four funds.