

Charity Registration No. 1115870

Company Registration No. 05603654 (England and Wales)

MOSELEY PARK AND POOL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MOSELEY PARK AND POOL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr D B Walker Mr J Middup FCA Mrs R Shaheen Mr M P Eftchiou Mrs L Walker Mr J Stevens Mrs S Wainwright Mrs C Hunt Mrs K Stafford
Charity number	1115870
Company number	05603654
Principal address	The Moseley Exchange 149-153 Alcester Road Moseley Birmingham B13 8JP
Registered office	The Moseley Exchange 149-153 Alcester Road Moseley Birmingham B13 8JP
Independent examiner	M T Manley & Co Limited 696 Yardley Wood Road Billesley Birmingham B13 0HY

MOSELEY PARK AND POOL TRUST

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MOSELEY PARK AND POOL TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors present their report and financial statements for the year ended 31 March 2021. The directors of the company are also trustees of the trust, and the terms "Director" and "Trustee" are used interchangeably in these financial statements.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

The directors have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

Moseley Park and Pool is a beautiful green space in the heart of Moseley, owned and managed by a Charitable Trust which aims to maintain the Park and Pool in perpetuity for the recreation, education, health and well-being of all members of the local community.

The Trust aims to:

- A1. maintain and enhance the Park and Pool as a green space in an urban environment, providing a suitable habitat for a diverse population of fauna and flora, both for the enjoyment and also the environmental education of the local community;
- A2. maintain the Park as a safe, secure, clean and peaceful environment for all users of to enjoy, and for children of all ages to learn about biodiversity and the green environment;
- A3. provide facilities for general relaxation and recreation together with specific recreational activities in the Park, currently tennis, angling and yoga, to be reviewed from time to time by the Trust, subject to the relevant agreements in place with the providers of these activities;
- A4. recognise the cultural and ethnic diversity of the local neighbourhood and through engagement with the community, encourage the widest possible use of the Park by providing a green space which is attractive to, and meets the needs of, all members of the community;
- A5. ensure that the Park is as accessible as possible to all groups in the local community, including those who may be socially disadvantaged or have limited mobility;
- A6. organise and promote open days and other special interest and educational events when the Park is freely accessible to all;
- A7. provide opportunities for local organisations, such as schools and youth groups to use the park free of charge for recreational and educational activities;
- A8. maintain and where necessary restore the park and its pool to reflect the historic landscape of the area from which it was developed, subject to the availability of funds to carry out these works;
- A9. seek funding which is complementary to the core subscription income to improve the infrastructure and facilities in the park, consistent with maintaining the resource as a 'hidden gem' in a residential urban area;
- A10. Engage with the Park's subscribers and other members of the local community on the work of the Trust and discuss future plans for the Park

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake. The charitable company has no employees.

MOSELEY PARK AND POOL TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Throughout the year, Covid-19 affected all our lives, but the Park & Pool has continued to provide a much-needed space for exercise and, as government guidance has allowed, community activities. We have continued our free access to the park each week for "Wellness Wednesdays" attracting many first-time visitors and subscribers. The park continues to be a vital community asset benefitting the wellbeing of local people.

The two festivals normally held in summer 2020 were cancelled and the additional income that this normally generates for the maintenance of the Park was not received. We were successful in securing grant support from Birmingham City Council and other organisations and continued to receive fantastic support from our subscribers, allowing a programme of maintenance and improvement to continue. Huge thanks go to our subscribers, both regular and new, for supporting the Park, including those who have chosen to make additional gifts.

The Trust has maintained its reserves in line with its Reserves Policy in the financial year. Our policy is to have six months of running costs in restricted reserves. The Trustees consider this level necessary and proportionate in light of the high costs associated with maintaining such a large asset and to allow for any unforeseen event or emergency maintenance. We plan to make use of our unrestricted reserves for strategic essential maintenance over the coming 3-5 years to ensure the safety and accessibility of our park for future generations.

An example of this expenditure has been the extensive tree surgery work that has been carried out in the current financial year. More than 50 trees required surgery, which was the primary driver of the increased spending seen in these accounts. We were pleased to be able to carry out this necessary maintenance work and we look forward to making further improvements, informed by the wishes of subscribers, for instance in improving the paths in the Park, the plans for which are well-advanced.

Structure, governance and management

The charitable company is a company limited by guarantee.

The directors who served during the year and up to the date of signature of the financial statements were:

Professor T J Hocking	(Resigned 10 June 2020)
Mr D B Walker	
Mr J Middup FCA	
Mrs R Shaheen	
Mr M P Eftichiou	
Mrs L Walker	
Mr J Stevens	
Mrs S Wainwright	
Mrs C Hunt	
Mrs K Stafford	

Unless the Members decide otherwise, the minimum number of Directors/Trustees is five, and the maximum number is eleven. Directors/Trustees shall be appointed by the Board following successful completion of an appointment process as established by the Board from time to time. Directors/Trustees shall be appointed for a term of three years, or such shorter period as the Board may decide, after which the Director/Trustee may retire or continue. The Directors/Trustees can increase or reduce their number by unanimous agreement.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

MOSELEY PARK AND POOL TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The charitable Company is controlled by the Board of Directors/Trustees.

The directors' report was approved by the Board of Directors.



Mr D B Walker

Trustee, Director and Chair

Dated: 3 December 2021

MOSELEY PARK AND POOL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF MOSELEY PARK AND POOL TRUST

I report to the directors on my examination of the financial statements of Moseley Park and Pool Trust (the charitable company) for the year ended 31 March 2021.

Responsibilities and basis of report

As the directors of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M T Manley & Co Limited

696 Yardley Wood Road
Billesley
Birmingham
B13 0HY

Dated: 3 December 2021

MOSELEY PARK AND POOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	117,355	32,985	150,340	64,566	-	64,566
Investments	4	74	-	74	297	-	297
Other income	5	9,305	-	9,305	49,450	-	49,450
Total income		126,734	32,985	159,719	114,313	-	114,313
Expenditure on:							
Charitable activities	6	141,493	15,150	156,643	106,322	1,652	107,974
Net (expenditure)/income for the year/							
Net movement in funds		(14,759)	17,835	3,076	7,991	(1,652)	6,339
Fund balances at 1 April 2020		82,929	2,948	85,877	74,938	4,600	79,538
Fund balances at 31 March 2021		68,170	20,783	88,953	82,929	2,948	85,877

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MOSELEY PARK AND POOL TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

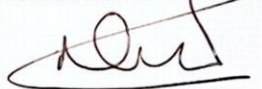
	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		8,799		9,752
Current assets					
Debtors	11	2,698		1,158	
Cash at bank and in hand		100,841		87,998	
		103,539		89,156	
Creditors: amounts falling due within one year	12	(23,385)		(13,031)	
Net current assets			80,154		76,125
Total assets less current liabilities			88,953		85,877
Income funds					
Restricted funds			20,783		2,948
Unrestricted funds			68,170		82,929
			88,953		85,877

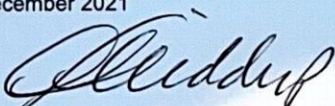
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 3 December 2021


Mr D B Walker
Trustee, Director and Chair


Mr J Middup FCA
Trustee, Director and Treasurer

Company Registration No. 05603654

MOSELEY PARK AND POOL TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	14		13,657		2,900
Investing activities					
Purchase of tangible fixed assets		(888)		(2,212)	
Investment income received		74		296	
Net cash used in investing activities			(814)		(1,916)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			12,843		984
Cash and cash equivalents at beginning of year			87,998		87,014
Cash and cash equivalents at end of year			100,841		87,998

MOSELEY PARK AND POOL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Moseley Park and Pool Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Moseley Exchange, 149-153 Alcester Road, Moseley, Birmingham, B13 8JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Articles of Association of Moseley Park and Pool Trust, as amended in 2013, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MOSELEY PARK AND POOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MOSELEY PARK AND POOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	91,855	-	91,855	64,566
Government grants	25,500	-	25,500	-
Other grants	-	32,985	32,985	-
	<u>117,355</u>	<u>32,985</u>	<u>150,340</u>	<u>64,566</u>

MOSELEY PARK AND POOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	74	297

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	9,305	49,450

6 Charitable activities

	Charitable expenditure	Charitable expenditure
	2021	2020
	£	£
Depreciation and impairment	1,841	1,721
Charitable expenditure	153,938	105,413
	155,779	107,134
Share of governance costs (see note 7)	864	840
	156,643	107,974
Analysis by fund		
Unrestricted funds	141,493	106,322
Restricted funds	15,150	1,652
	156,643	107,974

MOSELEY PARK AND POOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Accountancy	-	864	864	840	Governance
Analysed between Charitable activities	-	864	864	840	

Governance costs includes payments to the independent examiners of £864 (2020 - £840) for accountancy fees.

8 Directors

None of the directors (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2020- were reimbursed nil).

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2020	42,569
Additions	888
At 31 March 2021	43,457
Depreciation and impairment	
At 1 April 2020	32,817
Depreciation charged in the year	1,841
At 31 March 2021	34,658
Carrying amount	
At 31 March 2021	8,799
At 31 March 2020	9,752

MOSELEY PARK AND POOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	2,698	1,158

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	6,242	8,323
Accruals and deferred income	17,143	4,708
	23,385	13,031

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	6,482	2,317	8,799	6,804	2,948	9,752
Current assets/ (liabilities)	61,688	18,466	80,154	76,125	-	76,125
	68,170	20,783	88,953	82,929	2,948	85,877

14 Cash generated from operations

	2021 £	2020 £
Surplus for the year	3,076	6,339
Adjustments for:		
Investment income recognised in statement of financial activities	(74)	(297)
Depreciation and impairment of tangible fixed assets	1,841	1,721
Movements in working capital:		
(Increase)/decrease in debtors	(1,540)	109
Increase/(decrease) in creditors	10,354	(4,972)
Cash generated from operations	13,657	2,900

15 Analysis of changes in net funds

The charitable company had no debt during the year.