

ESUUBI TRUST

**Financial Accounts
And Trustees Report
29 December 2022**

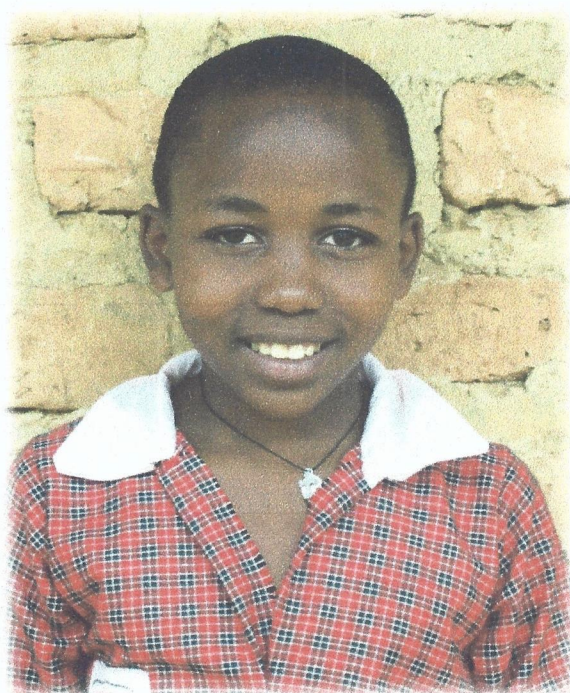
**Charity No. 1115864
Company No. 05863107**

Esuubi Trust

Hope of a future

(A charitable company limited by guarantee)
Report and Financial Statements
For Financial year ended 29th December 2022

Charity number: 1115864
Company Number: 05863107



Contents

Page No.

Reference & Administrative Information	1
Esuubi Overview	2-3
2022: Another Challenging Year	3
Holistic Approach	4
Sponsorship	4-5
Education & Progress	5
Structure & Governance	6
UK Focus & Finance	6-8

Reference & Administrative Information

Charity Name:	Esuubi Trust
Registered Charity number:	1115864
Registered Company Number:	05863107
Registered office and Operational address:	81 Pashley Road Eastbourne East Sussex BN20 8EA

Directors

Mrs Kate Campion-Smith
Mr Jonathan Campion-Smith
Dr Simon Eyre
Mrs Ann Eyre
Mr Nigel Campion-Smith
Ms Karen Bengé
Ms Nathalie Bonney

Accountants & Independent Examiners

O Olasode BSc MSc MBA IPSM FCCA PhD
Chartered Certified Accountants
TL First Limited
1 Copers Cope Road
Beckenham
Kent
BR3 1NB

Bankers

National Westminster Bank Plc, Eastbourne Town Centre Branch, 96 Terminus Road,
Eastbourne, BN21 3AA

Solicitors

Latham and Watkins, 99 Bishopsgate, London, EC2M 3XF

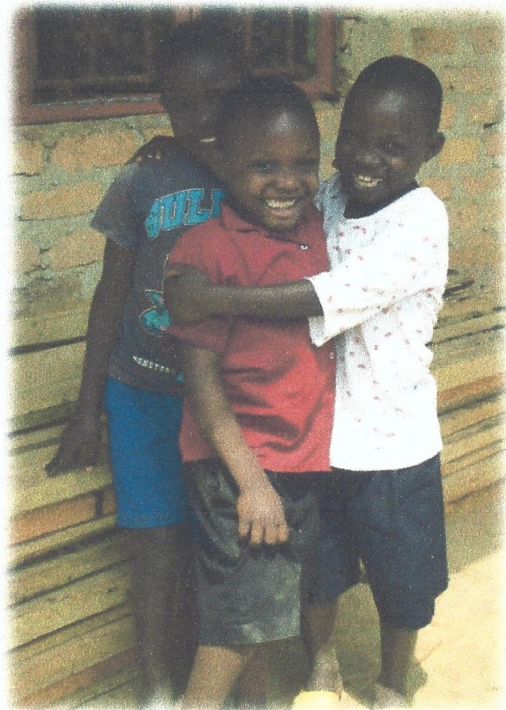
Ugandan Committee of NGO: Esuubi the Hope for a Future Mityana

Head of Operations: Pastor Kisakye Abdul
Headteacher & Secretary: Namagembe Suzan
Committee Member: Kisakye Winnifred
Committee Member: Magala Kenny
Committee Member: Musisi Charles
Esuubi Uganda Mobiliser: Kintu Margaret

Esuubi Overview

Esuubi means 'hope' in Luganda and the work of Esuubi Trust is aimed at building communities; providing a renewed hope and vision to every individual within that community. Although Uganda has made significant progress in providing education for all primary aged children, progression on to secondary school is still an area needing significant improvement. MoES figures show that only that only 19% of children complete their education to the upper end of secondary school.

Esuubi believes this is unacceptable and every child should have the chance to fulfill their potential. 19% of girls in the country still have no form of formal education despite universally free education at primary level provided by the government (UBOS 2021). Only 17% of the population have access to safe managed water supplies and 85% experience physical or psychological punishment by a caregiver. Esuubi believes this is unacceptable and is aiming to change the life opportunities of the children we help to support.



We have been supporting projects within Mityana on a formal basis since our registration as a charity in 2006, but for much longer in an informal capacity prior to that. Esuubi supports the work of the NGO: Esuubi Hope of a Future Group, a locally registered organisation that runs all the projects in Uganda. Firm foundations for our work have been built through strong working relationships with the key individuals and stakeholders in Mityana. We believe strongly in focusing our impact on one community in order to support and nurture change.

Our vision is...

"For every child in Uganda to know the love of a mother, the support of a family and the hope of a future..."

Our mission is...

"To build communities and change lives in Uganda by giving the neediest children a family, a home, an education and the chance of a better life."

Our values...

We believe every child has the right to be loved...

Love is a force which inspires, empowers, liberates, creates and sustains. Above all, we must provide for the orphans of Uganda a love which enables them to love and care for those around them. In time this will forge an enduring community, which supports its weakest and defends its most vulnerable.

We believe every child has the right to access water, food, shelter and education...

Although conditions for many have improved in Uganda it is sadly the most vulnerable who have no access to clean water, safe shelter and an education. We believe that through providing Uganda's needy children with access to water, food, shelter and education, we can help to break the poverty cycle to build a more sustainable future for the whole country.

We believe in the difference that can be made by improving one life at a time...

Esuubi believes that by shifting the course of a single life we can impact the lives of many others. At the heart of Esuubi is an understanding that in order to change lives in the future we must grow a generation who have the life skills, education and understanding of how to survive in a changing world.

2022: Another Challenging Year

Despite the return of more consistent schooling for the children in the care of the Ugandan NGO, 2022 has had many continuing challenges. Extreme flooding followed by droughts, along with increase in fuel prices and general cost of living, has meant that inflation has sat at around 25% for parts of the year. Medical services, basic necessities and schooling materials have all increased dramatically in price.

Political unrest has continued in some areas of the country, along with outbreaks of Ebola. The Ebola outbreak in Mubende District led to the surrounding areas to Mityana being placed under lock down. As a consequence we have been unable to visit the NGO and the projects we support in Mityana. We have continued our reliance on the Ugandan NGO to communicate what support they need and how progress is unfolding on the ground.



2022 has been a year when the NGO in Uganda has continued to focus on looking after the individual children in their care, and supporting those who have been out of school but living in the local community. This has meant they have used most of the resources sent to them to feed, clothe and educate the children in their care with little focus on

developing projects on the ground. The main exception to this has been a continuation of agricultural projects set up prior to the pandemic.

The Esuubi Café has struggled again this year with no income or tourists to support it. This combined with the continued road closure has meant that there has been no passing trade. There has also been very little local trade due to the general situation in the country. The situation with the café is to be reviewed in February 2023 when trustees from Esuubi are travelling to Mityana for the first time in 3 years. For now, they are maintaining the area and ensuring that those who are employed by the NGO receive their salaries in order to allow them to support themselves and their own families.

We are delighted to report that despite an incredible challenging few years the children in Primary 7 at Ekiwumulo have exceeded expectations with their results for the Primary Level Examinations. 84% of children in Primary 7 at Ekiwumulo achieved a first or second grade, compared to a national average of 58%, showing a huge 26% above average. We would like to congratulate all students who worked so hard to achieve this and the teaching staff who have gone above and beyond to support them.

Holistic Approach

Ekiwumulo Village has remained the centre for the projects supported by Esuubi, despite having had smaller numbers of children resident as a result of the pandemic. Ekiwumulo has been designed around Esuubi's core values. It remains a strong and viable community, which is truly capable of supporting itself. In keeping with Esuubi's ethos Ekiwumulo is designed as a village community, with local culture and heritage at its very core. There is no orphanage, as such, but rather children are brought up by foster mothers, allowing them to experience the love and care of a family environment.

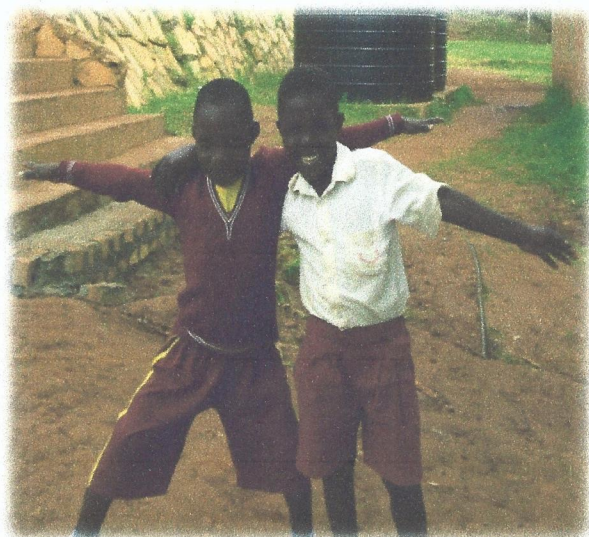


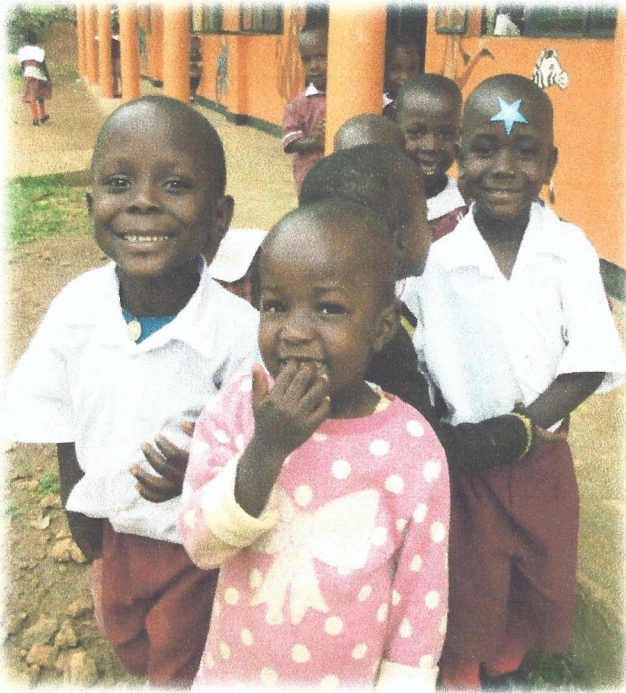
At Ekiwumulo children live within family groups, each with their own house and foster mother caring for them. These "families" have been created to ensure that the orphans receive the love and care so often taken for granted in a family situation. In addition, the mothers are able to teach their children about the values and responsibilities of being a part of the family. As part of this each family group is assigned not only their house to care for, but also tasks in the day to day running of the local community. This includes small scale gardening responsibilities, as well as cleaning and general care for the compound and surrounding area. This allows the children to learn the skills that they would be learning in a traditional Ugandan village.

Health improvement will always be a high priority for Esuubi, and as such the NGO has continued to monitor health and discuss any issues with mothers within the houses. Covid vaccines have been made available to all adults. Secondary aged students and those in further education have been told they can only return to study once they have received the vaccine.

Sponsorship

Sponsorship of children remains a primary source of income for Esuubi. Esuubi has ended this financial period with a total of 120 children sponsored, 11 teachers sponsored and a further 7 students being supported through further education. 36 of the children supported are in Primary education and a further 67 are in Secondary education. This reflects similar numbers of sponsors to our overall figures from last year, with only a small drop in sponsors. This is an area we continue to look to develop in 2023.





Esubi's method of sponsorship has always been one of holistic support, and as such the sponsorship money provided goes via the Ugandan NGO to support the whole community at Ekiwumulo. Figures from the end of 2019 compared with those at the start of 2022 are the most accurate we have in relation to who the NGO is supporting within Ekiwumulo. These figures show that under 20% of the children, supported by Esubi, living at Ekiwumulo currently have sponsors. This leaves over 120 children who are supported from sponsorship funds but do not currently have sponsors. We are in drastic need of more sponsors for these children. This problem is likely to continue as our cohort moves from primary to secondary and more needy children arrive to take their place.

Over the past year the work with our sponsored children and their sponsors has continued to be overseen by the Ugandan NGO director Kisakye Abdul, in conjunction with the teaching staff at Ekiwumulo, and in particular the head teacher Suzan Namagembe.

Esubi would like to thank all those who sponsor individuals in Uganda for the difference they are making not only to the lives of their sponsored children but also those around them. In particular, we would like to thank the mothers who care for these children day in day out, and the teachers who provide above and beyond what you would see at an average Ugandan Primary School.

Education & Progress



Ekiwumulo Primary School began 2022 with 14 teachers with all year groups attending for the first time in 2 years. At the start of the year there were over 330 children registered at the Primary school.

Esubi believes that every child is different, and as such the provision for their education should be unique to that child's needs. Esubi has therefore continued, via the Ugandan NGO, to support students who have chosen less academic routes within their education. This year saw some students continuing some of their studies in child care, vocational training and tailoring at Ebenlo Vocational Center.

Structure and Governance

Esuubi Trust was incorporated as a limited company on 30 June 2006 and was later registered on 21 August 2006 as a Charity under the Charities Commission. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. Further documentation was produced for the members of the Ugandan Committee to agree to sign in order to officially begin their work for the Ugandan NGO and to set out the requirements of their appointed positions.

Directors/Trustees

The directors of the company are also charity trustees for the purposes of charity law.

Trustees Induction & Training

All trustees were familiar with the work of Esuubi Trust on applying for trustee positions and as such are aware of the following:

- The obligations of Directors
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- The current financial position as set out in the latest published accounts
- Objectives and future plans

Organisational Structure

Esuubi has seven Directors, who aim to meet termly and are responsible for the strategic direction and policy of the charity. A system of delegation is in place for the day-to-day delivery of services and this includes a number of volunteers other than the trustee board. In Uganda, the NGO meets at least once a term and where the need arises in between. There are currently six members of the committee and they are now registered as an NGO independent of Esuubi UK.

UK Focus & Finance

Over the past year, we have seen an increase in funding as a result of our drive for sponsors early in 2022 and the Christmas appeal for bedding and mattresses at the end of the year. There have also been some opportunities for fundraising that have become possible again in 2022. For example, the cream teas throughout the summer raised money and awareness of what Esuubi is doing in Uganda. Our regular sponsorship scheme has provided the most significant stream of income throughout 2022.

The financial outcome for the period saw net incoming funds of over £77,973. This can be broken down as follows. A total of £44,905 has been raised from regular sponsorship giving schemes (including child sponsorships, those supporting teachers and students in higher education). The proportion of funding this accounts for is slightly lower than in previous years. This is due to the fact that there has been a slight increase in more general fundraising activities this year. The slight increase in income this year has helped us to continue to support the work in Uganda but comes at a time when cost increases are significant, and as such we will need to look to increase this further in 2023.

Principal Funding Sources

Apart from generating funds through individual sponsors, the principal funding sources for the charity are currently primarily from individual sponsors and small organisations such as churches and societies. We are especially grateful to Guildford Methodist Church, Holy Trinity Beckenham, and St Elisabeth's Eastbourne, who have continued to aid us with supporting the children in Uganda through another very difficult year.

Investment Policy

Considering the situation that the company is in, and the fairly immediate provision required in Uganda, the directors have decided again this year that they will avoid the use of any form of investment funds. This may be reviewed as and when decided by the Directors.

Reserves Policy

The directors have examined the charity's requirements for reserves in light of the work they are doing and the main risks to the organisation. It has therefore been established that unrestricted funds held by the charity should be 4 months of the expenditure on sponsor schemes (for both teachers and children), and long-term projects including provision of healthcare and basic necessities at Ekiwumulo Village. This is reflected in our reserves entering 2023. Whilst the income funds amounted to £77,973, a balance of £56,787 remained at the end of 2022 with expenditure totaling £76,011 during the year. This expenditure reflects mainly continued maintenance and basic provision for education, health and well-being of the children, and salaries for those working with the NGO in Uganda.

Expenses

The cost of general expenses this year was again less than 1%. This has enabled us to continue to maximize the use of money given to the Uganda NGO overseas in supporting orphans and needy children in Uganda. Esubi will once again aim to keep costs as low as possible over the coming year in order to ensure all money raised for the children of Mityana reaches them.

Responsibilities of the Directors

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Directors should follow best practice and in so doing:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to

enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding any assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

Directors who for the purpose of charity law are also trustees, who served during the year and up to the date of this report, are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- As the directors of the company, we have taken all the steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charities auditors are aware of that information.

Accountants & Independent Examiners

O Olasode BSc MSc MBA IPSM FCCA PhD of TL First Limited Chartered Certified Accountants was appointed as the charitable company's Accountants and Independent Examiners during this financial year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Directors on and signed on its behalf by:


.....
Mrs Kate Campion-Smith (Director)


.....
Date (DD/MM/YY)

ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Esuubi Trust for the year ended 29 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

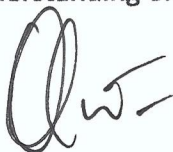
Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Olu Olasode FCCA
Chartered Certified Accountant
TL First Accountants Limited
TL First Limited

Date:

29 April 2023

STATEMENT OF FINANCIAL ACTIVITIES

	NOTE	UNRESTRICTED FUNDS 2022 £	RESTRICTED FUNDS 2022 £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
INCOMING RESOURCES					
Voluntary Income	2	32,287	45,686	77,973	64,496
Investment Income		-	-	-	-
Other Incoming resources		-	-	-	-
Incoming resources from charitable activities		-	-	-	-
TOTAL INCOMING RESOURCES		32,287	45,686	77,973	64,496
RESOURCES EXPENDED					
Cost of generating funds:	3				
Cost of generating voluntary income		-	-	-	-
Cost of goods sold and other costs		-	-	-	-
Investment Management Costs		-	-	-	-
Charitable Activities		34,200	41,012	75,212	77,012
Governance Costs		-	-	-	-
		-	-	-	-
TOTAL RESOURCES EXPENDED		34,200	41,012	76,012	77,012
NET INCOME/EXPENDITURE FOR THE YEAR BEFORE TRANSFER					
		(1,913)	4,674	2,761	(12,515)
Transfers between Funds		-	-	-	-
Prior Year Adjustment		-	-	-	-
Total Funds Brought Forward		3,600	49,152	52,752	65,267
Total Funds Carried Forward		1,687	53,826	55,513	52,752

ESUUBI TRUST
FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 29 DECEMBER 2022

BALANCE SHEET	NOTE	2022 £	2021 £
Fixed Assets			
Tangible Assets		-	-
Investments		-	-
CURRENT ASSETS			
Stock: Items for resale		-	-
Debtors & Prepayments		-	-
Cash & Bank		55,513	53,552
Creditors: falling due within one year	4	-	(800)
NET CURRENT ASSETS		55,513	52,752
NET ASSETS		55,513	52,752
INCOME FUNDS			
Restricted		53,826	49,152
Unrestricted		1,687	3,600
		55,513	52,752

The Directors and Trustees have:

For the year ending 29 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


.....
Mrs Kate Campion-Smith (Director)

27/03/23
.....
Date

NOTES TO THE FINANCIAL STATEMENTS – 29 DECEMBER 2022

1. ACCOUNTING POLICIES

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations are accounted for as received and accrued only when a value can be established before payment is received.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor.

Endowment Fund

There is currently no endowment fund.

2. INCOMING RESOURCES

Voluntary Income

	UNRESTRICTED FUNDS 2022 £	RESTRICTED FUNDS 2022 £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Donations:				
Sponsorship		37,300	37,300	44,806
Porridge Scheme		180	180	165
Teachers		4,180	4,180	4,133
Higher Education		3,426	3,426	4,340
Miscellaneous	32,287	-	32,287	10,452
Construction		600	600	600
Cafe	-	-	-	-
Expansion	-	-	-	-
Alternative Gifts		-	-	-
Other	-	-	-	-
	32,287	45,686	77,973	64,496

3. RESOURCES EXPENDED

ANALYSIS OF RESOURCES EXPENDED

	COST OF GENERATING FUNDS £	COST OF CHARITABLE ACTIVITIES £	GOVERNANCE COSTS £	TOTAL 2022 £	TOTAL 2021 £
Direct Charitable					
Sponsorship	-	29,520	-	29,520	29,520
Porridge Scheme	-	-	-	-	180
School & Salaries	-	11,400	-	11,400	5,800
Higher Education	-	7,500	-	7,500	6,000
Construction Work	-	-	-	-	-
Alternative Gift	-	-	-	-	-
Expenses (UK)		92	-	92	892
Food, Healthcare and Living costs (Uganda)		26,700	-	26,700	34,620
	-	75,212	-	75,212	77,012
Indirect Costs					
Accountancy Fees			-	-	-
			-	-	-
TOTAL RESOURCES EXPENDED		75,212		75,212	77,012

4. CREDITORS - due within one year

	2022 £	2021 £
Accruals	-	800
	-	800