

**ESUUBI TRUST**

**Financial Accounts  
And Trustees Report  
29 December 2020**

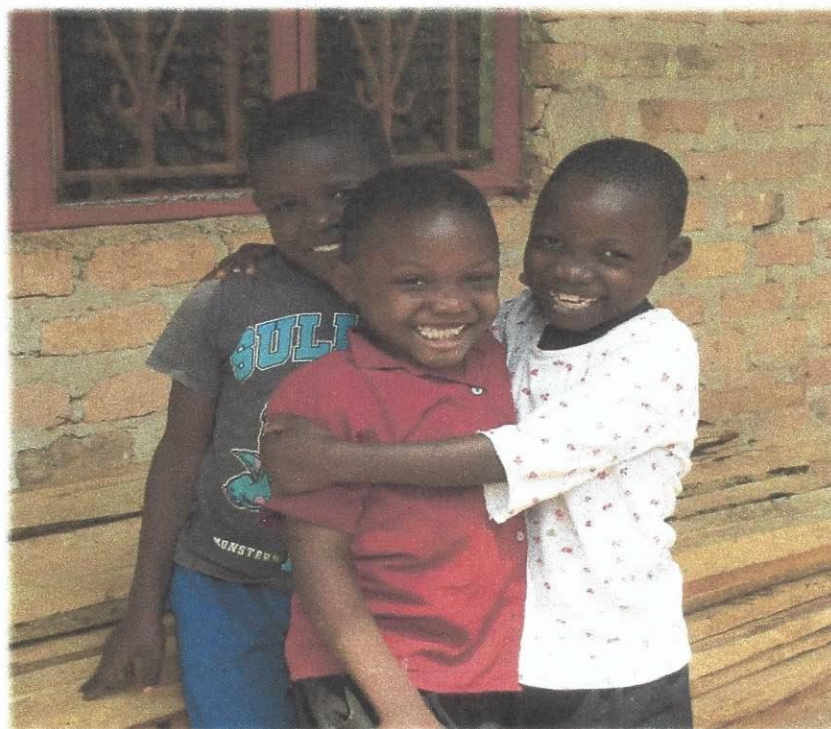
**Charity No. 1115864  
Company No. 05863107**

# Esuubi Trust

## Hope of a future

*(A charitable company limited by guarantee)*  
Report and Financial Statements  
For Financial year ended 29<sup>th</sup> December 2020

Charity number: 1115864  
Company Number: 05863107



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## Reference & Administrative Information

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Charity Name:	Esuubi Trust
Registered Charity number:	1115864
Registered Company Number:	05863107
Registered office and Operational address:	81 Pashley Road Eastbourne East Sussex BN20 8EA

### Directors

Mrs Kate Campion-Smith  
Mr Jonathan Campion-Smith  
Dr Simon Eyre

### Additional Trustees

Mrs Ann Eyre (Treasurer)  
Mr Nigel Campion-Smith  
Ms Karen Bengé  
Ms Nathalie Bonney

### Accountants & Independent Examiners

O Olasode BSc MSc MBA IPSM FCCA PhD  
Chartered Certified Accountants  
TL First Limited  
1 Copers Cope Road  
Beckenham  
Kent  
BR3 1NB

### Bankers

National Westminster Bank Plc, Eastbourne Town Centre Branch, 96 Terminus Road,  
Eastbourne, BN21 3AA

### Solicitors

Latham and Watkins, 99 Bishopsgate, Eleventh Floor, London, EC2M 3XF

### Ugandan Committee

Head of Operations: Pastor Kisakye Abdul  
Headteacher & Secretary: Namagembe Suzan  
Committee Member: Kisakye Winnifred  
Committee Member: Magala Kenny  
Committee Member: Musisi Charles  
Esuubi Uganda Mobiliser: Kintu Margaret



## Esuubi Overview

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Esuubi means 'hope' in Luganda and the work of Esuubi Trust is aimed at building communities; providing a renewed hope and vision to every individual within that community. Although Uganda has made significant progress in providing education for all primary aged children, early drop out and violence are major issues across the country in many schools. UNICEF estimate that only 24% of children enroll into secondary education.



Esuubi believes this is unacceptable and every child should have the chance to fulfill their potential. UNICEF also found that over 50% of children are considered to be born into vulnerable situations in relation to their right to be protected. Child labour and child marriage are still common place. Esuubi wants to change this and give our children a chance to reach adulthood free from these burdens.

We have been working in Mityana on a formal basis since our registration as a charity in 2006, but for much longer in an informal capacity prior to that. Over this time firm foundations for our work have been built through strong working relationships with the key individuals and stakeholders in Mityana. We believe strongly in focusing our impact on one community in order to support and nurture change.

### **Our vision is...**

***"For every child in Uganda to know the love of a mother, the support of a family and the hope of a future..."***

### **Our mission is...**

***"To build communities and change lives in Uganda by giving the neediest children a family, a home, an education and the chance of a better life."***

### **Our values...**

***We believe every child has the right to be loved...***

Love is a force which inspires, empowers, liberates, creates and sustains. Above all, we must provide for the orphans of Uganda a love which enables them to love and care for those around them. In time this will forge an enduring community, which supports its weakest and defends its most vulnerable.

***We believe every child has the right to access water, food, shelter and education...***

According to the UNICEF, nearly 70% of Ugandans have access to "safe drinking water". Sadly, it is the most vulnerable who have no access. We believe that through providing Uganda's needy children with access to water, food, shelter and education, we can help to break the poverty cycle to build a more sustainable future for the whole country.

***We believe in the difference that can be made by improving one life at a time...***

Esuubi believes that by shifting the course of a single life we can impact the lives of many others. At the heart of Esuubi is an understanding that in order to change lives in the future we must grow a generation who have the life skills, education and understanding of how to survive in a changing world.



## 2020: A Journey to be continued...

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This year has been difficult for everyone as a result of Covid-19 with Uganda being affected perhaps more than many countries. The chaos caused by National Lockdowns, food shortages and spiralling inflation has been additionally made worse because of violence in the lead up to the General Election in mid-January 2021. This has meant that progress in terms of developing our projects has proved very difficult. We have been unable to visit any of the work in person due to the ongoing difficulties and dangers involved in travelling to Uganda. We have been relying on communications from our Ugandan team to keep us informed of the situation, in order to enable us to best support their needs.



During May, as a result of feedback from our Ugandan team, we began a fundraising campaign to raise £10,000 to provide basic needs for the children in our care in Mityana, as well as local families in desperate need of help. Rising prices and no support for those ordered not to work meant the situation was desperate for many. Through the generosity of our supporters this target was achieved and allowed us to continue to feed and support all our children throughout the rest of the year. This included those who had returned home to relatives as well as those who stayed at Ekiwumulo.

In November schools opened again for examination years only in the hope that the children would be better prepared to complete national exams. The government currently intends for all schools to reopen all year groups at the end of January 2021 but it currently remains uncertain as to whether this can be achieved. Given the new variants of the virus and the additional complications this causes it seems unlikely that this plan will remain in place for long.

As a result of this situation very few new developments have been possible at Ekiwumulo. There is still a need to complete the fencing around the site in order to improve security. Agricultural projects have had to remain as they are at present without further developments. The cattle and goats remain providing vital nutrition for the children. There are also a small range of vegetables being grown where possible to improve the diets of the children.



The sale of our eucalyptus trees, although scheduled to take place in March 2020, has had to be postponed. This will be resumed as soon as possible and we look forward to the sale of the trees which will help to provide significantly towards in country sustainability either later in 2021 or moving into 2022.

Esuubi Café has struggled this year with little income or tourists available to support it. There has been some local trade but this has been very limited due to the desperate financial situations of many resulting from national lockdowns. It has continued to provide a number of sources of employment to those who need it at such a difficult time. We will continue to review the situation in relation to this project and will consider whether it is still viable when we begin to come out the other side of the coronavirus pandemic.



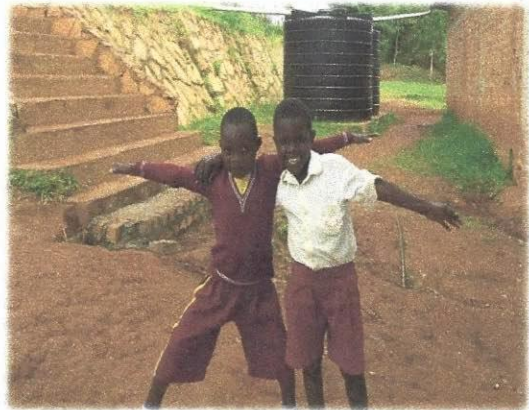
At the start of 2020 Ekiwumulo Primary School began their term well looking forward to the continued improvement of learning for all children. However, in May schools were closed suddenly with little notice and it has been difficult to continue to support children outside of the school in terms of education. As such, we have no grades to report for this year but hope that next year there will be new opportunities for the children and the staff will do all they can to support the children in catching up on their learning.

This lack of schooling meant that we had no choice but to delay plans for further developing extracurricular provision of the arts, as well as further vocational training opportunities. We hope that this may become possible later in 2021 or in early 2022.

### **Holistic Approach**

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Ekiwumulo Village has remained the centre of Esuubi's work despite having had smaller numbers of children resident than in previous years. It has been designed around Esuubi's core values. It remains a strong and viable community, which is truly capable of supporting itself. In keeping with Esuubi's ethos we have designed Ekiwumulo as a village community, with local culture and heritage at its very core. There is no orphanage, as such, but rather children are brought up by foster mothers, allowing them to experience the love and care of a family environment.



At Ekiwumulo children live within family groups, each with their own house and foster mother caring for them. These "families" have been created to ensure that the orphans receive the love and care so often taken for granted in a family situation. In addition, the mothers are able to teach their children about the values and responsibilities of being a part of the family. As part of this each family group is assigned not only their house to care for, but also tasks in the day to day running of the local community. This includes small scale gardening responsibilities, as well as cleaning and general care for the compound and surrounding area. This allows the children to learn the skills that they would be learning in a traditional Ugandan village.

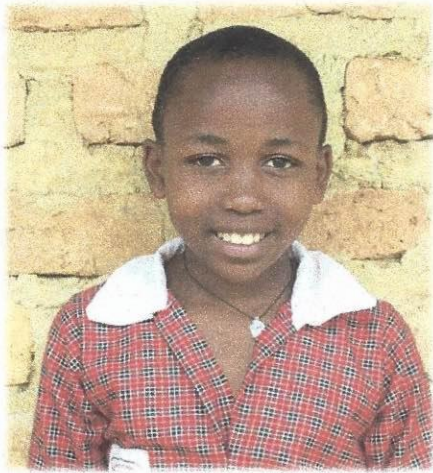
Health improvement will always be a high priority for Esuubi, and as such we have continued to monitor health and discuss any issues with mothers within the houses. Last year we were made aware of a national issue that a significant number of children were reaching age two without having received appropriate immunisations. UNICEF estimate that children appropriately vaccinated by this age was as low as 40% of children. At the end of 2019 we raised funds to vaccinate all children in our care against Hepatitis B and although this had begun before the coronavirus pandemic spread, it is yet to be checked and completed. This will resume in 2021 as soon as it is possible to do so.

Malaria, pneumonia, diarrhea and HIV infections account for 70% of deaths in under 5's and it is these killers we aim to protect our children against. Sadly, some children still come to us as HIV positive and those who do receive support from the local Mityana Mildmay Clinic. They are provided here with antiretroviral drug treatment and counselling.



## Sponsorship

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Sponsorship of children is a primary source of income for Esuubi, and this year was no different. Esuubi has ended this financial period with a total of 110 child sponsors, 12 teacher sponsors and a further 15 students being supported through further education. 43 of the children supported are in Primary education and a further 67 are in Secondary education. This reflects generally maintained levels of sponsorship following on from last year despite the death of a few sponsors and some having to discontinue their sponsorship due to the current financial situation. This is an area we continue to look to develop in 2021.

Esuubi's method of sponsorship has always been one of holistic support, and as such the sponsorship money provided goes to support the whole community at Ekiwumulo. Figures from the end of last year and moving into 2020 are the most accurate we have in relation to who we are supporting within Ekiwumulo. These figures show that around one third of the children living at Ekiwumulo currently have sponsors. This leaves over 90 children who are supported from sponsorship funds but do not currently have sponsors. We are in major need of supporters for these children. This problem is likely to continue as our cohort moves from primary to secondary and more needy children arrive to take their place.

Over the past year the work with our sponsored children and their sponsors has continued to be overseen by our director Kisakye Abdul, in conjunction with the teaching staff at Ekiwumulo.

Esuubi would like to thank all those who sponsor individuals in Uganda for the difference they are making not only to the lives of their sponsored children but also those around them. In particular, we would like to thank the mothers who care for these children day in day out, and the teachers who provide above and beyond what you would see at an average Ugandan Primary School.

## Education & Progress

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Ekiwumulo Primary School began this year with 14 teachers but as a result of the coronavirus pandemic was forced to close in early May. The school reopened to examination year groups in November. At the start of the year there was over 330 children of infant and primary age being educated on site.

Esuubi believes that every child is different, and as such the provision for their education should be unique to that child's needs. Esuubi has therefore continued to support students who have chosen less academic routes within their education. This year saw some students continuing some of their studies this year in nursery qualifications, animal care training, and tailoring.





## Structure and Governance

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Esuubi Trust was incorporated as a limited company on 30 June 2006 and was later registered on 21 August 2006 as a Charity under the Charities Commission. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. Further documentation was produced for the members of the Ugandan Committee to agree to sign in order to officially begin their employment under Esuubi Trust and to set out the requirements of their appointed positions.

### Recruitment & Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as members of the Management Committee. Under the requirements of the memorandum and Articles of Association the members of the Management Committee are elected to serve until they resign or their membership is terminated by resolution of the Directors.

### Trustees Induction & Training

All trustees were familiar with the work of Esuubi Trust on applying for membership and as such are aware of the following:

- The obligations of Management Committee Members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- The current financial position as set out in the latest published accounts
- Objectives and future plans

### Organisational Structure

Esuubi has three Directors, who aim to meet termly with other trustee members, and are responsible for the strategic direction and policy of the charity. A system of delegation is in place for the day-to-day delivery of services and this includes a number of volunteers other than the management committee and trustee board. In Uganda, the committee meets at least once a term and where the need arises in between. There are currently six members of the committee and they are now registered as an NGO independent of Esuubi UK.

## UK Focus & Finance

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Over the past year, despite the difficulties that the coronavirus pandemic has caused, we have maintained a steady income, with only a minor decrease in our income in relation to last year's funding. Our regular sponsorship scheme has provided the most significant stream of income.

The financial outcome for the period saw a net gain in funds of over £75,553. This can be broken down with £40,933 coming from regular sponsorship giving schemes (including child sponsorships, those supporting teachers and students in higher education). This proportion of funding is marginally higher than in previous years due to a drop in income from general fundraising. This is a situation represented across the country with fewer people giving to charity, and reflects limited opportunities for trustees to run voluntary fundraising initiatives.



## **Principal Funding Sources**

Aside from generating funds through individual sponsors, the principal funding sources for the charity are currently by way of individual donations primarily from individual sponsors and small organisations such as churches and societies. We are especially grateful to St Peter and St Paul's Church Saltwood, Guildford Methodist Church, Holy Trinity Beckenham, and St Elisabeth's Eastbourne, who have continued to aid us with supporting the children in Uganda through a very difficult year.

## **Investment Policy**

Considering the situation that the Charitable Trust is in, and the fairly immediate provision required in Uganda, the Management Committee has decided again this year that they will avoid the use of any form of investment funds. This may be reviewed as and when decided by the Directors.

## **Reserves Policy**

The Management Committee has examined the charity's requirements for reserves in light of the work they are doing and the main risks to the organisation. It has therefore been established that unrestricted funds held by the charity should be 4 months of the expenditure on sponsor schemes (for both teachers and children), and long-term projects including provision of healthcare and basic necessities at both Ekiwumulo Village. This is reflected in our reserves entering 2021. Whilst the income funds stand at £75,533, a balance of £67,341 remains at the end of this financial period with expenditure totaling £84,519 during the year. This expenditure reflects mainly continued maintenance and basic provisions for education, health and well being of the children, and salaries for those working with us.

## **Expenses**

The cost of general expenses this year was again less than 1%. This has enabled us to continue to maximize the use of money given to Esuubi overseas in supporting orphans and needy children in Uganda. We will once again aim to keep costs as low as possible over the coming year in order to ensure all money raised for the children of Mityana reaches them.

## **Responsibilities of the Directors**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Directors should follow best practice and in so doing:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2006. The Directors are also responsible for safeguarding any assets of the Charitable Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

Directors who for the purpose of charity law are also trustees, who served during the year and up to the date of this report, are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- As the directors of the company we have taken all the steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charities auditors are aware of that information.

### **Accountants & Independent Examiners**

O Olasode BSc MSc MBA IPSM FCCA PhD of TL First Limited Chartered Certified Accountants was appointed as the charitable company's Accountants and Independent Examiners during this financial year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the provisions in Part 15 of the Charities Act 2006 relating to small entities.

Approved by the Directors on and signed on its behalf by:

*K. Campion-Smith*

Mrs Kate Campion-Smith (Director)

*10/06/21*

Date (DD/MM/YY)



## INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of Esuubi Trust (the Trust) for the year ended 29 December 2020.

### Responsibilities and basis of report

As the charity's trustees (and directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

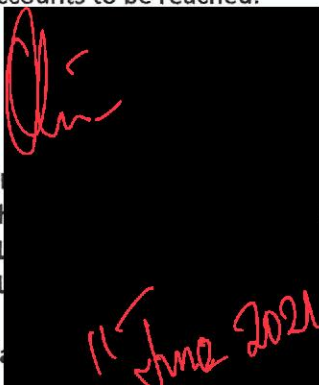
I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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11 June 2021

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ESUUBI TRUST  
 FINANCIAL STATEMENTS AND TRUSTEES REPORT  
 YEAR ENDED 29 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES

	NOTE	UNRESTRICTED FUNDS 2020 £	RESTRICTED FUNDS 2020 £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>INCOMING RESOURCES</b>					
Voluntary Income	3	33,651	41,902	75,553	78,400
Investment Income		-	-	-	-
Other Incoming resources		-	-	-	-
Incoming resources from charitable activities		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>33,651</b>	<b>41,902</b>	<b>75,553</b>	<b>78,400</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds:</b>	4				
Charitable Activities			83,620		103,117
Cost of Fund Raising		-	-	-	-
Governance Costs		800	-	-	-
Cost of Sales and Other costs		100	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>900</b>	<b>83,620</b>	<b>84,520</b>	<b>103,117</b>
<b>NET INCOME/EXPENDITURE BEFORE TRANSFER</b>					
		<b>32,751</b>	<b>(41,718)</b>	<b>(8,967)</b>	<b>(24,717)</b>
Gains on revaluation of assets					
Transfers between Funds				-	-
Prior Year Adjustment		1,275	-		
<b>Total Funds Brought Forward</b>		<b>34,962</b>	<b>39,271</b>	<b>74,233</b>	<b>98,949</b>
<b>Total Funds Carried Forward</b>		<b>68,988</b>	<b>(2,447)</b>	<b>66,541</b>	<b>74,233</b>



ESUUBI TRUST  
FINANCIAL STATEMENTS AND TRUSTEES REPORT  
YEAR ENDED 29 DECEMBER 2020

BALANCE SHEET	NOTE	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible Assets		-	-
Investments		-	-
<b>CURRENT ASSETS</b>			
Stock: Items for resale		-	-
Debtors & Prepayments		-	-
Cash & Bank		67,341	75,033
Creditors: falling due within one year	5	(800)	(800)
<b>NET CURRENT ASSETS</b>		<b>66,541</b>	<b>74,233</b>
<b>NET ASSETS</b>		<b>66,541</b>	<b>74,233</b>
<b>FUNDS OF THE CHARITY</b>			
Restricted		(2,447)	39,271
Unrestricted		68,988	34,962
		<b>66,541</b>	<b>74,233</b>

**The Directors and Trustees have:**

For the year ending 29 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities;**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

  
Mrs Kate Campion-Smith (Director)

  
Date

## NOTES TO THE FINANCIAL STATEMENTS – 29 DECEMBER 2020

### 1. BASIS OF PREPARATION

#### 1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### 1.2. Going Concern

The charity is a going concern and the accounts have been prepared on a going concern basis.

#### 1.3. Change of accounting policy

There is no change of accounting policy during the period.

#### 1.4. Changes to accounting estimates

There is no change to accounting estimates during the period

#### 1.5. Material prior year adjustments

There are no material prior year adjustments during the period.

### 2. ACCOUNTING POLICIES

#### 2.1. Income

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>• the charity becomes entitled to the resources;</li><li>• it is more likely than not that the trustees will receive the resources; and</li><li>• the monetary value can be measured with sufficient reliability.</li></ul>
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<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
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<b>Grants and donations</b>	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p> <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>
<b>Legacies</b>	<p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>
<b>Government grants</b>	<p>The charity has received government grants in the reporting period</p>
<b>Tax reclaims on donations and gifts</b>	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>
<b>Contractual income and performance related grants</b>	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>
<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>
<b>Donated services and facilities</b>	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p>

	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.
<b>Support costs</b>	The charity has incurred expenditure on support costs.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
<b>Income from membership subscriptions</b>	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
<b>2.2. Expenditure and Liabilities</b>	
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
<b>Governance and support costs</b>	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.



<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

### 2.3. Expenditure and Liabilities

<b>Tangible fixed assets for use by charity</b>	<p>These are capitalised if they can be used for more than one year, and cost at least</p> <p>They are valued at cost.</p> <p>The depreciation rates and methods used are disclosed in note 9.2.</p>
<b>Intangible fixed assets</b>	<p>The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5</p> <p>They are valued at cost.</p>
<b>Heritage assets</b>	<p>The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.</p> <p>They are valued at cost.</p>
<b>Investments</b>	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.</p>

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**Stocks and  
work in  
progress**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Current asset  
investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.



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**3. INCOMING RESOURCES**

**Voluntary Income**

	UNRESTRICTED FUNDS 2020 £	RESTRICTED FUNDS 2020 £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>Donations:</b>				
Sponsorship		30,845	30,845	29,902
Porridge Scheme		165	165	180
Teachers		4,619	4,619	4,293
Higher Education		5,325	5,325	2,575
Miscellaneous	33,651		33,651	40,840
Construction		600	600	550
Cafe				-
Expansion				-
Alternative Gifts		348	348	60
	<b>33,651</b>	<b>41,902</b>	<b>75,553</b>	<b>78,400</b>

**4. RESOURCES EXPENDED**

**ANALYSIS OF RESOURCES EXPENDED**

	COST OF GENERATING FUNDS £	COST OF CHARITABLE ACTIVITIES £	GOVERNANCE COSTS £	TOTAL 2020 £	TOTAL 2019 £
<b>Direct Charitable</b>					
Sponsorship	-	29,520	-	29,520	27,960
Porridge Scheme	-		-		150
Teacher's Salaries	-	11,400	-	11,400	4,808
University/College	-	7,500	-	7,500	2,445
Construction Work	-	6,500	-	6,500	3,050
Alternative Gift	-		-		60
Committee's Salaries		2,700	-	2,700	-
Food, Healthcare and Living costs	-	26,000	-	26,000	46,034
	-		-		<b>84,508</b>
<b>Indirect Costs</b>					
Accountancy Fees			800	800	800
Bank Charges		100		100	100
			-	29,520	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>84,520</b>	<b>-</b>	<b>84,520</b>	<b>85,308</b>

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**5. CREDITORS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals	800	800
	<b>800</b>	<b>800</b>

No remuneration was paid to trustees in the year