

GRACE & LIGHT UK
(A Company Limited by Guarantee)

UNAUDITED REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024
CHARITY NUMBER: 1115859

REGISTERED COMPANY NUMBER: 5862183

Contents

	Page
Reference and administrative details of the Company, its trustees and advisers	2
Trustees' report	4,5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-14
Income and expenditure account	15

GRACE & LIGHT UK
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

31 DECEMBER 2024

TRUSTEES AND DIRECTORS:

E J Greening
P D S King
M T E Hopkins
F Ogunyide
J A Sweeney
K Rotowa
B Joshua

SECRETARY:

P D S King

REGISTERED OFFICE:

5 Greenways
Beckenham
Kent
BR3 3NG

REGISTERED COMPANY NUMBER:

5862183 (England and Wales)

REGISTERED CHARITY NUMBER

1115859

INDEPENDENT EXAMINER:

Michael Marshall
2 Meldon Gardens
Choppington
Northumberland
NE62 5EW

REPORT OF THE TRUSTEES for the year ended 31 December 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 December 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

The charity is a company limited by guarantee without a share capital. The limit of the members' liability under the terms of the company's Memorandum and Articles is £1.00 each. The charity was established in 2006 as the UK branch of Grace & Light International Ministry, a Christian charity based in Jos, Nigeria.

New trustees are normally appointed by the members of the charity at a general meeting, or by the existing trustees at other times. In this latter case the trustee must retire at the next annual general meeting but can be reappointed. One third of all directors retire at each AGM by rotation but can be re-elected. The Memorandum and Articles provide for a minimum of three trustees, with no maximum number.

Trustees meet at least quarterly to agree the broad strategy and areas of activity for the charity. The charity has no employees, so the trustees share the responsibilities of fundraising and day-to-day administration. All trustees give of their time freely and no trustee received remuneration or expenses during the year. There are currently no formal induction or training programmes for directors.

Risk assessment and management

The trustees have considered the major risks to which the charity is exposed and seek to manage them on an ongoing basis.

Our major operational risk is our dependence on a small team of volunteers for our work in raising funds and for future ministry in the UK.

Financially, the charity relies mainly on private donations and much of our income is given by standing order. The ability of the wider Grace & Light movement to carry on its work is directly dependent on these donors' continued giving and the raising of additional funds.

Related Parties and Others in Cooperative Activities

Grace & Light acts in close partnership with a number of other Christian charities from the UK in fulfilling the aims and objectives set out in the Memorandum and Articles of Association.

Objectives and activities for the public benefit

Grace & Light takes a unique church-centred approach to the HIV pandemic, integrating prevention, care and support and attitude change activities.

We believe that the HIV/AIDS pandemic is more than a medical emergency, it is also a spiritual and moral crisis. Indeed, the spiritual and moral issues go deeper than the medical ones in both developed and developing nations.

Thus we have constructed a response that tackles all three areas. In Grace & Light medical personnel and theologians work together to transform lives through our three principles grace, openness and love.

We work through local churches of any denomination. They are rooted in their communities and retain respect, a potent combination in the fight against HIV & AIDS.

The process begins with the minister and leaders. We only go into churches with their active support. Then we address the entire congregation during a service, giving basic information on the disease and preaching the gospel and challenging people.

GRACE & LIGHT UK
(A Company Limited by Guarantee)

That challenge begins with HIV testing on the church premises for all who are interested. Two options are offered: standard confidential testing or openness – sharing your results with other people in the church who have also chosen to be open.

All who choose the second option make three commitments, to:

- Belong to Christ in the gospel
- Be open about their HIV status, whether positive or negative
- Meet together regularly in small groups to support and encourage each other.

Though we began in Nigeria, in response to the particular cultural issues there, we aim to apply this approach wherever the pandemic and Christian churches coexist.

Review of activities

Overview

Let me first offer warm thanks to Ed Greening for occupying this chair for two full decades, right from the start of Grace & Light. It hasn't been a comfortable armchair in which to fold oneself up with a good book either. I think of it instead as a high metal stool fixed on the bridge of a ship, from which the captain can make sure that all is well as it steams in the right direction. And Ed hasn't retired to his cabin either, but rather moved to the engine room to continue his service as treasurer, which he had been combining with that of chairing.

While thinking of and thanking Ed, I wish to do the same for the other trustees, the majority of whom have also been on board from the start – a testimony to their commitment. As a small charity without paid staff of any description, whose limited resources have been almost entirely directed to supporting the ministry undertaken by our Nigerian sisters and brothers in their country, we depend enormously on the input of trustees.

Before moving on from the theme of thanks, let me address one other group who richly deserve it: our supporters. Some of you have prayed for our service to the Lord and provided us with the means to carry it out with great faithfulness over many years: we appreciate you and trust God to reward you in the fullness of his kingdom, with a foretaste here too. Lacking any substantial institutional funding, we have always relied on people, and you people haven't let us down, for all these years we have been able to pay staff salaries and maintain ministry without any pause.

But in the end everything is down to our God, by whose powerful grace we are able to do what we do. The statistics found in this report point to 2024 having been a productive year, but please remember that many stories of transformed lives lie behind them. Our Grace & Light mission is to be ambassadors and stewards of the Gospel of dying and rising with the Lord Jesus Christ, to which we refuse to add and from which we refuse to subtract anything.

It is hard to focus on 2024 when writing so far into 2025, so I will reflect briefly on the two together. You could sum up what has been done as 'more of the same', in that the pattern of ministry in Nigeria has continued along lines developed over the years. But the indications are that our interventions have growing impact, and that a certain momentum is building up.

One big milestone we are approaching is completion of the 58-bed training centre that has been under construction for seven years. We began it with no idea as to how we would finish it, just faith in an all-powerful and completely loving God. And God has shown himself faithful, especially by working through a handful of major donors to the project. Some of these have now finished their race, and we are still looking to God to bring us others – perhaps you are one? – to take up the baton for the final leg of the relay. Meanwhile, with some designated gifts from a couple of trusts to add to the proceeds of one of our sponsored walks and other gifts, we have also purchased a new Toyota Hiace minibus to increase our capacity for ministry around Jos.

GRACE & LIGHT UK
(A Company Limited by Guarantee)

Coming back to the UK, this past year and a half we have been strategising to start Grace & Light ministry here, adapted to the context but patterned on what we have been doing so fruitfully in Nigeria. We have gathered a small band of volunteers ready to participate in this with different roles, and I am happy to be able to count myself among them now that I have nearly completed my progressive relocation back from Nigeria. So if you would like Grace & Light to bring anything connected with the Gospel and social righteousness to a church or a Christian group or even people you know living with HIV, do please contact us. We can preach in church services, speak at meetings, facilitate workshops on different themes and offer counselling. Or you yourself may wish to volunteer...

Financial review

The past year saw some significant changes to our finances, at least on paper. A permanent endowment of £95,000 was set up, the income from which will be used to supplement the charity's general giving.

Without this capital injection the overall financial position declined from the previous year. General giving was down, although the decline of the Nigerian naira against the pound somewhat mitigated the impact of this.

Funds for the building project continue to come in, but not as fast as we would like. Once the training centre reaches the point where it can be let out, it will become an asset. We are not there yet, but aim to reach that point by the end of 2025.

Two sponsored walks took place, raising £1,403 towards the purchase of a minibus. No grants were received from grant-making trusts.

Reserves policy

The charity normally pays its expenses in cash and has no long-term liabilities. In 2021 a Special Reserve Fund was set up following a legacy donation.

Approved by the trustees and signed on its behalf by:

M T E Hopkins

M T E Hopkins (Oct 6, 2025 17:53:26 GMT+1)

.....

Mark Hopkins (Chairman) 25 August 2025

GRACE & LIGHT UK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE & LIGHT (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed



[M Marshall \(Oct 9, 2025 13:08:00 GMT+1\)](#)

Michael Marshall

Date 25 August 2025

GRACE & LIGHT UK
(A Company Limited by Guarantee)

Statement of Financial Activities
for the year ended 31 December 2024

				2024	2023
	Notes	Unrestricted £	Restricted £	Total funds £	Total funds £
Income and endowments from					
Donations and legacies	2	22,385	98,573	120,958	81,295
Giftaid reclaimed	2	2,299	44	2,343	6,668
Investment income	3	1,120	-	1,120	202
Total Incoming Resources		<u>25,803</u>	<u>98,617</u>	<u>124,420</u>	<u>88,165</u>
Expenditure on					
<i>Raising funds</i>		-	-	-	-
<i>Charitable activities</i>	4	27,270	10,142	37,412	78,351
Total expenditure		<u>27,270</u>	<u>10,142</u>	<u>37,412</u>	<u>78,351</u>
Net income/(expenditure)		(1,467)	88,475	87,008	9,814
Transfers between funds		-	-	-	-
Net movement in funds		<u>(1,467)</u>	<u>88,475</u>	<u>87,008</u>	<u>9,814</u>
Reconciliation of funds:					
Total funds brought forward		10,555	11,623	22,178	12,364
Net movement in funds		(1,467)	88,475	87,008	9,814
Total funds carried forward		<u>9,088</u>	<u>100,098</u>	<u>109,186</u>	<u>22,178</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 16 form part of these accounts.

GRACE & LIGHT UK
(A Company Limited by Guarantee)

Balance Sheet as at 31 December 2024

	Note	Unrestricted funds 2024	Restricted funds 2024		Total funds 2024 £	<i>Total funds 2023</i> £
Fixed assets					-	-
					-	-
Current assets						
Cash at bank and in hand	10	9,088	100,098	109,186		22,178
Creditors: amounts falling due within one year		-	-	-		
Net current assets		9,088	100,098		109,186	22,178
Total assets less current liabilities		9,088	100,098		109,186	22,178
Total funds		9,088	100,098		109,186	22,178
Charity funds						
Unrestricted funds	11				9,088	10,555
Restricted funds	11				100,098	11,623
Total funds					109,186	22,178

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved for issue by the Trustees on:

and signed on their behalf by



.....
Peter King – Trustee

The notes on pages 19 to 14 form part of these accounts.

GRACE & LIGHT UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grace & Light meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

GRACE & LIGHT UK
(A Company Limited by Guarantee)

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	22,385	98,573	120,958
Giftaid recovered	2,299	44	2,343
Total income from donations	24,683	98,617	123,300
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	30,247	50,979	81,226
Giftaid recovered	6,563	105	6,668
Total income from donations	36,810	51,084	87,894

3. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Bank interest	1,120	-	1,120
Total investment income			
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest	202	-	202
Total investment income	202	-	202

4. Analysis of expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Direct costs - Activities	27,270	10,142	37,412

GRACE & LIGHT UK
(A Company Limited by Guarantee)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - Activities	<u>31,070</u>	<u>47,281</u>	<u>78,351</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Activities	<u>35,285</u>	<u>2,128</u>	<u>37,412</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - Activities	<u>77,227</u>	<u>1,124</u>	<u>78,351</u>

6. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>-</u>	<u>-</u>

7. Trustees' remuneration and expenses

During the year ended 31 December 2024 no trustees received any remuneration or benefits (2023 - £NIL).

During the year ended 31 December 2024 no trustee expenses have been incurred (2023 - £NIL).

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>-</u>	<u>-</u>

9. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>109,186</u>	<u>22,178</u>

GRACE & LIGHT UK
(A Company Limited by Guarantee)

10. Statement of funds

Statement of funds – current year

	Balance as at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance as at 31 December 2024 £
Unrestricted funds					
General reserve	2,454	24,683	24,270	-	2,867
Designated reserve	8,100	1,120	3,000	-	6,220
Total unrestricted	10,554	25,803	27,270	-	9,087
Restricted funds					
Endowment	-	95,000	-	-	95,000
Books	2,200	-	2,200	-	-
Borno	456	-	456	-	-
Building project	3,238	540	3,500	-	278
Conference	-	50	-	-	50
Minibus	1,045	1,403	-	-	2,448
Schools	50	-	-	-	50
Tassie's ministry	321	1,624	1,901	-	44
Testing	3,163	-	1,500	-	1,663
Workshops	1,150	-	585	-	565
Total restricted	11,623	98,617	10,142	-	100,098
Total of funds	22,177	124,420	37,412	-	109,185

Statement of funds – prior year

	Balance as at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance as at 31 December 2023 £
Unrestricted funds					
General funds – all funds	4,584	37,027	(31,017)	(40)	10,554
Restricted funds					
Restricted funds – all funds	7,780	51,084	(47,281)	40	11,623
Total of funds	12,364	88,111	(78,298)	-	22,177

GRACE & LIGHT UK
(A Company Limited by Guarantee)

11. Summary of funds

Summary of funds – current year

	Balance as at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance as at 31 December 2024 £
General funds	10,554	25,803	27,270	-	9,087
Restricted funds	11,623	98,617	10,142	-	100,098
Total of funds	22,177	124,420	37,412	-	109,185

Summary of funds – prior year

	Balance as at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance as at 31 December 2023 £
General funds	4,584	37,027	(31,017)	(40)	10,555
Restricted funds	7,780	51,084	(47,281)	40	11,623
Total	12,364	88,111	(78,298)	-	22,177

12. Analysis of net assets between funds

Analysis of net assets between funds- current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	9,087	100,098	109,185
Creditors due within one year	-	-	-
Total of funds	9,087	100,098	109,185

Analysis of net assets between funds- prior year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	11,623	10,554	22,177
Creditors due within one year	-	-	-
Total	11,623	10,554	22,177

GRACE & LIGHT UK
(A Company Limited by Guarantee)

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>87,008</u>	<u>9,814</u>
Adjustments for:		
	-	-
Net cash provided by/(used in) operating activities	<u>87,008</u>	<u>9,814</u>

14. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	<u>109,186</u>	<u>22,178</u>
Total cash and cash equivalents	<u>109,186</u>	<u>22,178</u>

15. Analysis of changes in net debt

	At 1 January 2024 £	Cash inflows £	At 31 December 2024 £
Cash at bank and in hand	<u>22,178</u>	<u>87,008</u>	<u>109,186</u>
Total of funds	<u>22,178</u>	<u>87,008</u>	<u>109,186</u>

16. Description of funds

Books: Funds to purchase new books for resale

Borno ministry: Funds received to be used for ministry in Borno State.

Building project: Funds received to build a retreat centre at Grace & Light's headquarters in Nigeria.

Conference: Funds received to subsidize conference fees for leaders' conference.

Minibus: Funds received to purchase a minibus to transport staff and volunteers.

Schools: Funds received to be used for schools' ministry.

Tassie's ministry: Funds to be used at the discretion of the International Coordinator.

Testing: Funds received for HIV testing expenses.

Workshop: Funds received for expenses relating to holding workshops.

17. Endowment Fund

The Endowment Fund is an endowment established by a bequest under the will of David Hopkins in 2024. The capital sum is invested and the income is used to support the charity's work in whatever way the trustees decide is appropriate.

GRACE & LIGHT UK
(A Company Limited by Guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2024 £	2023 £	2023 £
INCOMING RESOURCES				
Donations	120,958		81,295	
Giftaid reclaimed	2,343		6,668	
Deposit account interest	1,120		202	
		124,420		88,165
Gross income in the reporting period		<u>124,420</u>		<u>88,165</u>
Less:				
Charitable Activities				
Grants paid for Nigeria ministry	35,285		77,227	
				77,227
Support costs				
Travel	1,893		890	
Web hosting	40		69	
		1,993		959
Finance				
Bank charges	195		165	
		195		165
Total expenditure		<u>37,412</u>		<u>78,351</u>
Net income/(expenditure) for the reporting period		<u>87,008</u>		<u>9,814</u>
Surplus/(deficit) for the reporting period		87,008		9,814
Surplus brought forward		22,178		12,364
Surplus carried forward		<u>109,186</u>		<u>22,178</u>