

**Joyce Wilkinson Charitable  
Trust**

Registration number: 1115856

**Annual Report and Financial  
Statements**

**5 April 2025**



**Joyce Wilkinson Charitable Trust**  
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**Joyce Wilkinson Charitable Trust**  
**Reference and Administrative Details**

<b>Charity name</b>	Joyce Wilkinson Charitable Trust
<b>Charity registration number</b>	1115856
<b>Principal office</b>	C/o Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW
<b>Registered office</b>	C/o Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW
<b>Trustees</b>	B R Osgood  T H Cartmell  J V Thomlinson  P M Irving
<b>Solicitor</b>	Cartmell Shepherd Viaduct House Victoria Viaduct CARLISLE CA3 8EZ
<b>Bankers</b>	Cumberland Building Society Cumberland House Castle Street CARLISLE CA3 8RX
<b>Investment Advisor</b>	Brewin Dolphin 1 Mason Court Gillan Way PENRITH CA11 9GR

**Joyce Wilkinson Charitable Trust**  
**Reference and Administrative Details**

<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW
<b>Grant advisors</b>	Cumbria Community Foundation Dovenby Hall Dovenby COCKERMOUTH CA13 0PN
<b>Independent examiner</b>	J W A Cruickshank FCA CTA J W A Cruickshank & Co Inglewood Wreay Syke Wreay CARLISLE CA4 0RL
<b>Property agents</b>	Nigel Harris Land Agent 12 Goosegarth Wetheral CARLISLE CA4 8JR

## **Joyce Wilkinson Charitable Trust**

### **Trustees' Report for the Year Ended 5 April 2025**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Structure, governance and management**

The trust is governed by the last will and testament of the late Mrs Joyce Wilkinson, dated 13 October 1998. Joyce Wilkinson died on 2 January 2005 and her will was proved by the executors and trustees appointed at that time, namely P J Armstrong, K S Ashburner and T H Cartmell. After the death of Mr Ashburner, B Osgood was appointed a trustee with Mr Armstrong and Mr Cartmell. In June 2016 J V Thomlinson was appointed as a trustee. In September 2021 P J Armstrong resigned as a trustee and P M Irving was appointed as a trustee.

The charity's activities are managed jointly by the trustees. Formal meetings are held at six monthly intervals, usually in June and December. In the interim, any necessary decisions are made by the trustees on an ad hoc basis and agreed jointly.

The trustees take regular advice from professional firms in relation to property management, investment management and the awarding of grants.

The trustees have reviewed and identified the major risks to which the charity is exposed and have established procedures to manage those risks, in particular the taking of regular advice from their property and investment managers.

The trustees have the power to appoint new trustees and in the event of a new appointment, appropriate training and induction procedures are arranged, as necessary. In particular, the history of the Trust and its assets are discussed with new Trustees and existing Trustees are on hand to answer any queries.

#### **Objectives and activities**

The charity's objective is to apply the income and, if they see fit, some of the capital of the charitable trust fund to such charitable purposes in such shares and in such manner as the trustees in their absolute discretion see fit. Priority is given to charities or charitable causes which have their place of business close to Westward, Wigton, Cumbria, and with particular emphasis on old age charitable organisations, children's charitable organisations, including schools, village facilities held by charities or other organisations for charitable purposes, including village halls.

In order to fulfil this objective the trustees have established a Grant Administration Agreement with Cumbria Community Foundation whereby the latter receives and reviews all grant applications to the trust and puts forward recommendations as to which should be accepted and the amounts to be awarded. Such recommendations are then considered by the trustees at their meetings in June and December, though urgent applications can be considered at any time.

The Trustees current policy is to hold the assets transferred from the estate to generate income from which charitable grants, property repair costs and the trusts expenses will be paid.

No major changes in objectives or activities are anticipated at present.

#### **Achievements and performance**

The trustees have invested heavily in property repairs and renovation work in previous years in order to protect and enhance the value of the trust's properties. These accounts show that the level of expenditure on property repairs have been at a relatively low and stable level in the 2022 to 2025 accounting years. All of the expenditure undertaken is carefully considered alongside our land agent, and is deemed necessary for safety purposes and to maintain, and enhance, the value of the Trusts assets.

The work that the Trustees have instructed in recent years, coupled with the general rise in the values of agricultural property has significantly increased asset value, and has also enabled the trustees to command a higher level of income from its assets.



**Joyce Wilkinson Charitable Trust**  
**Trustees' Report for the Year Ended 5 April 2025**

The trust reports income from its farms and land in the year of £54,516 (2024: £60,823.) When added to the significant increases in farm values and land income for recent years this shows that the work undertaken on the farming assets is proving beneficial. The majority of the land is rented on multi year tenancies and the Trustees policy of holding land for the long term means that we should be shielded from any short term fluctuations in value.

That said the trust reports income from its farms and land in the year of £54,516 (2024: £60,823.) The decrease in agricultural rent income has arisen from the sale of Raise Lodge Farmhouse and buildings during the year, the proceeds from which were reinvested on the stock exchange (where the income rose). That sale will lead to lower property expenses in future.

The careful reader of these Accounts will also notice that the sale proceeds of Raise Lodge produced an accounting "loss". That is because the asset was slightly overstated in value in the previous year's trust Accounts, and a reduction in price was negotiated with the purchaser following the theft of the oil boiler.

The remainder of the Raise Lodge land was retained and a new Farm Business Tenancy was signed during the year for a ten year term commencing 2 May 2024 for that land.

The majority of the land is rented on multi year tenancies and the Trustees policy of holding land for the long term means that we should be shielded from any short term fluctuations in value.

The trustees continued to visit the farms and land holdings during the year with the appointed land agent having more regular contact with the tenants.

During the period the trustees considered various grant applications and awarded a total of £76,203 (£73,583 in 2024) to local charities. The Trustees would like to thank Cumbria Community Foundation for their valuable assistance in considering the grant requests made during the year. Grants were made to 13 organisations during the year, and in making these grants, the charity provided benefits to the public which were in line with the objects of The Joyce Wilkinson Charitable Trust. Although the charity focuses its grant making on applications received from particular groups in a particular geographical area it is careful to have due regard to the Charity Commission's public benefit guidance, and in particular the guidance which relates to placing restrictions on benefits. The trustees consider that those restrictions it places on its grant funding are justified given the level of resources available to it, and are confident that it meets all public benefit requirements, despite these restrictions. Furthermore, the trustees are able to use a degree of flexibility in evaluating funding applications, and do, on occasion, award grants to those outside of the prioritised geographical areas, and prioritised groups of beneficiaries which were mentioned in the objectives and activities section of this report.

The trustees have also continued with their established programme of visits to organisations that have received donations from the Joyce Wilkinson Charitable Trust to review how our resources are being utilised.

#### **Financial Review**

The asset value at 5 April 2025 has increased, although the charity suffered a downwards revaluation of their stock market portfolio at the year end. Unrestricted general fund reserves stand at £3,776,788. This represents a decrease of £106,326 from the year end balance of £3,883,114 from April 2024.

The portfolio continues to be successfully managed by Brewin Dolphin Investment Managers in Penrith, and the Trustees are pleased with results achieved to date. The income level in the year was £25,136, compared to £19,961 in the prior financial year.

A figure of £9,167 was being held in the portfolio as cash at the year end, pending suitable investment opportunities being identified.

The investment adviser provides regular updates on assets held, and manages a balanced portfolio of quoted shares, fixed interest investments and a smaller selection of combined investments products (investment trusts and unit trusts). The portfolio offers a balanced spread of investments, reducing the financial risk profile. The risk profile was considered again during the course of the year, and maintained at the same level following discussion between the adviser and the trustees. The investment adviser provided advice during the year for several investments to be sold, and new acquisitions made, helping to take advantage of market changes and opportunities which were identified.

**Joyce Wilkinson Charitable Trust**  
**Trustees' Report for the Year Ended 5 April 2025**

The policy with farm properties held by the trust is to revalue them every five years, unless the appointed land agents advise the trustees of any significant change in market value in the meantime. A valuation was carried out as at 5 April 2022, a year later than planned due to the coronavirus pandemic with the next revaluation due to be carried out in the year ending 5 April 2027.

Save for one donation of £500 received during the year, the only source of funds has been the original transfer of the residue of Mrs Joyce Wilkinson's estate and the subsequent investment income and rental payments therefrom.

Approved by the Trustees on 3 December 2025 and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'T H Cartmell', is written over a dotted line.

T H Cartmell  
Trustee

## **Joyce Wilkinson Charitable Trust**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Independent Examiner's Report to the Trustees of  
Joyce Wilkinson Charitable Trust**

I report on the accounts of the charity for the year ended 5 April 2025, which are set out on pages 8 to 17.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

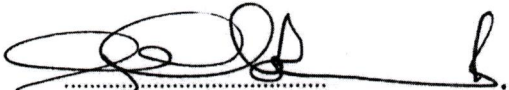
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
James W A Cruickshank & Co  
Chartered Accountants and Chartered Tax Advisers

3 December 2025

Inglewood  
Wreay Syke  
Wreay  
CARLISLE  
CA4 0RL

**Joyce Wilkinson Charitable Trust**  
**Statement of Financial Activities for the Year Ended 5 April 2025**

		Unrestricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	2	-	-	500
Investments	3	81,510	81,510	80,784
Total income		<u>81,510</u>	<u>81,510</u>	<u>81,284</u>
<b>Expenditure on:</b>				
Raising funds		69,112	69,112	29,316
Charitable activities		89,929	89,929	87,339
Total expenditure		<u>159,041</u>	<u>159,041</u>	<u>116,655</u>
Net outgoing resources before other recognised gains and losses		(77,531)	(77,531)	(35,371)
<b>Other recognised gains/losses</b>				
(Losses)/gains on investment assets		<u>(28,795)</u>	<u>(28,795)</u>	<u>66,030</u>
Net movements in funds		(106,326)	(106,326)	30,659
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,883,114</u>	<u>3,883,114</u>	<u>3,852,455</u>
Total funds carried forward		<u><u>3,776,788</u></u>	<u><u>3,776,788</u></u>	<u><u>3,883,114</u></u>

All income and expenditure in the prior period relates to unrestricted funds.

The notes on pages 10 to 18 form an integral part of these financial statements.


# Joyce Wilkinson Charitable Trust

## Balance Sheet as at 5 April 2025


		2025		2024	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments	9		3,675,393		3,165,975
<b>Current assets</b>					
Stocks and work in progress	10	-		688,000	
Debtors	11	4,356		5,250	
Investments	12	9,167		12,244	
Cash at bank		92,000		15,509	
		<u>105,523</u>		<u>721,003</u>	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(4,128)</u>		<u>(3,864)</u>	
<b>Net current assets</b>			<u>101,395</u>		<u>717,139</u>
<b>Net assets</b>			<u><u>3,776,788</u></u>		<u><u>3,883,114</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>3,776,788</u>		<u>3,883,114</u>
<b>Total charity funds</b>			<u><u>3,776,788</u></u>		<u><u>3,883,114</u></u>


The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 3 December 2025 and signed on its behalf by:

  
B R Osgood  
Trustee

  
T H Cartmell  
Trustee

  
J V Thomlinson  
Trustee

  
P M Irving  
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

## **Joyce Wilkinson Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2025**

#### **1 Accounting policies**

##### **Statement of compliance**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 15.

##### **Income and endowments**

Donations are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income is accounted for on a receivable basis when the conditions of probability, entitlement and measurement have been met. No income earned by the charity has any restrictions placed on its use and so all income is classified as unrestricted.

Investment income is recognised on a receivable basis.



## **Joyce Wilkinson Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2025**

..... continued

#### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are the costs of generating investment income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Investment properties**

Certain of the charity's properties are held for long-term investment, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

Investment properties were revalued in the year ended 5 April 2022 by Nigel Harris FRICS.

#### **Investments**

Fixed asset investments are included at fair value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Social investments are held at cost less impairment.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.



# Joyce Wilkinson Charitable Trust

## Notes to the Financial Statements for the Year Ended 5 April 2025

..... continued

### 2 Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Donations and legacies</b>			
Appeals and donations	-	-	500

### 3 Investments

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rents and wayleaves	54,516	54,516	60,823
Income from financial investments	25,136	25,136	19,961
Interest on cash deposits	1,858	1,858	-
	<u>81,510</u>	<u>81,510</u>	<u>80,784</u>

### 4 Expenditure

	Investment managemen t £	Grant making £	Total 2025 £	Total 2024 £
<b>Direct costs</b>				
Grants payable - institutions	-	76,203	76,203	73,583
Property repairs, maintenance and insurance	4,090	-	4,090	12,275
(Profit)/loss on disposal of tangible fixed assets	28,000	-	28,000	-
Grant administration fees	-	7,582	7,582	7,936
Investment management fees	13,671	-	13,671	8,063
Land agent's fees	4,974	-	4,974	2,961
Bank charges	630	-	630	250
	<u>51,365</u>	<u>83,785</u>	<u>135,150</u>	<u>105,068</u>
<b>Support costs</b>				
Accountancy fees	-	1,260	1,260	1,950
Independent examiner's fee	-	264	264	264
Trustees professional fees	4,620	4,620	9,240	7,212
Legal and professional fees	13,127	-	13,127	2,161
	<u>17,747</u>	<u>6,144</u>	<u>23,891</u>	<u>11,587</u>
	<u>69,112</u>	<u>89,929</u>	<u>159,041</u>	<u>116,655</u>

# Joyce Wilkinson Charitable Trust

## Notes to the Financial Statements for the Year Ended 5 April 2025

..... continued

### 5 Grants made

	2025 £	2024 £
<b>Institutions</b>		
1st Cockermouth Scout Group	2,500	-
Aspatria RUFC	1,600	4,500
Aspatria Dreamscheme	8,849	-
Beep Doctors	-	2,000
BID Services	-	1,200
Citizens Advice Allerdale	3,500	3,500
Chrysalis	4,700	-
Friends of St Cuthbert's School, Wigton	-	2,000
Kirkbride Bowling Club	-	1,500
Northern Fells Group	17,728	23,516
Park Play	-	2,000
St James Church, Welton	4,380	-
St Cuthbert's Roman Catholic Church, Wigton	-	2,500
The Windmill Trust	-	4,000
Uldale Sports Committee	1,000	1,500
Westnewton Pre-School	2,000	-
Wigton Bowling Club	-	10,000
Wigton Cricket Club	2,027	-
Wigton Youth Station	6,981	9,567
Wigton Baths Trust	15,938	-
Wigton Rugby Union Football Club	5,000	-
Wigton Theatre Club	-	5,500
	<u>76,203</u>	<u>73,583</u>

**Joyce Wilkinson Charitable Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025**

..... continued

**6 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

	2023	2024
Dodd & Co Chartered Accountants	10,500	9,162
<i>For administration and management of the Trust's affairs and preparation of the year end accounts.</i>		
	<u>10,500</u>	<u>9,162</u>

**7 Net outgoing resources**

Net outgoing resources is stated after charging:

	2025 £	2024 £
Loss/(profit) on disposal of tangible fixed assets	<u>28,000</u>	<u>-</u>

**8 Taxation**

The registered charity is exempt from taxation on income and gains.

**Joyce Wilkinson Charitable Trust**

**Notes to the Financial Statements for the Year Ended 5 April 2025**

**9 Investments held as fixed assets**

	Raise Lodge Farm £	Beech House Farm £	Land at Sandy Brow £	Land at The Height £	Social investments £	Other investments £	Total £
<b>Market value</b>							
As at 6 April 2024	472,500	642,000	108,000	1,017,500	-	925,975	3,165,975
Revaluation	-	-	-	-	-	(28,795)	(28,795)
Additions	540	-	-	-	25,000	728,618	754,158
Disposals	-	-	-	-	-	(215,945)	(215,945)
As at 5 April 2025	<u>473,040</u>	<u>642,000</u>	<u>108,000</u>	<u>1,017,500</u>	<u>25,000</u>	<u>1,409,853</u>	<u>3,675,393</u>
<b>Net book value</b>							
As at 5 April 2025	<u>473,040</u>	<u>642,000</u>	<u>108,000</u>	<u>1,017,500</u>	<u>25,000</u>	<u>1,409,853</u>	<u>3,675,393</u>
As at 5 April 2024	<u>472,500</u>	<u>642,000</u>	<u>108,000</u>	<u>1,017,500</u>	<u>-</u>	<u>925,975</u>	<u>3,165,975</u>

# **Joyce Wilkinson Charitable Trust**

## **Notes to the Financial Statements for the Year Ended 5 April 2025**

Social investments include 25,000 £1 shares purchased in Hesket Newmarket Community Shop Ltd during the year. No impairment has been recognised on the cost of the shares.

### **10 Stocks and work in progress**

	2025 £	2024 £
Raise Lodge house, buildings and land - held for sale	-	688,000

### **11 Debtors**

	2025 £	2024 £
Other debtors	4,000	3,250
Prepayments and accrued income	356	2,000
	<u>4,356</u>	<u>5,250</u>

### **12 Current asset investments**

	2025 £	2024 £
Social investments	9,167	12,244

All current asset investments were held in the UK.

### **13 Creditors: Amounts falling due within one year**

	2025 £	2024 £
Accruals and deferred income	4,128	3,864



**Joyce Wilkinson Charitable Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025**

..... continued

**14 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**15 Analysis of funds**

	At 6 April 2024	Incoming resources	Resources expended	Other recognised gains / losses	At 5 April 2025
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	<u>3,883,114</u>	<u>81,510</u>	<u>(159,041)</u>	<u>(28,795)</u>	<u>3,776,788</u>

**Joyce Wilkinson Charitable Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025**

..... continued

**Prior period**

	At 6 April 2023	Incoming resources	Resources expended	Other recognised gains / (losses)	At 5 April 2024
	£	£	£		£
<b>General Funds</b>					
Unrestricted income fund	<u>3,852,455</u>	<u>81,284</u>	<u>(116,655)</u>	<u>66,030</u>	<u>3,883,114</u>

**16 Net assets by fund**

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Investments	3,675,393	3,675,393	3,165,975
Current assets	105,523	105,523	721,003
Creditors: Amounts falling due within one year	<u>(4,128)</u>	<u>(4,128)</u>	<u>(3,864)</u>
Net assets	<u>3,776,788</u>	<u>3,776,788</u>	<u>3,883,114</u>

**Prior period**

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Investments	3,165,975	3,165,975	3,832,505
Current assets	721,003	721,003	32,884
Creditors: Amounts falling due within one year	<u>(3,864)</u>	<u>(3,864)</u>	<u>(12,934)</u>
Net assets	<u>3,883,114</u>	<u>3,883,114</u>	<u>3,852,455</u>