

WINDSOR HORSE RANGERS LIMITED

TRUSTEES ANNUAL REPORT – YEAR ENDING 31 MAY 2025

Windsor Horse Rangers is an organisation for children from 8 years to 10 years (Junior section) and 10 years to 18 years (Senior section), although it is not unusual for the rangers to become cadets on reaching 18. As always, our main aim is to provide children with a good grounding in everything to do with horses, from feeding, care of tack, grooming and of course riding during the weekend on both Saturdays and Sundays.

This year we replaced our ageing tractor and also acquired three new horses for the children to learn to ride on. These additions to the “family” of horses have, in the main, fitted in well with the Ranger way of life.

Our Riding School License was again renewed successfully.

Monthly donations from our members pay for all day-to-day expenses including wages for our seven part-time employees, feed, farrier and veterinary expenses and all utility bills. All expenditure over and above this is provided by fund-raising, which this year is comprised of our textile recycling as well as the recycling of foreign currency and ink cartridges, which provide a regular contribution.

We also carried out bucket collections at a local racecourse and provided refreshments and a tombola on our annual Awards Day which again added to our funds.

We can claim Gift Aid as we are a registered charity, and this continues to make a huge difference to our facilities and forward planning. Parents continue to volunteer and support requirements such as the canteen to provide much-appreciated snacks for the children and a small profit for the organisation. The canteen profit also provides the food for our camps. We have also this year been the grateful recipients of grants or donations from the Littlewick show committee, the Syder Foundation, Sunninghill & Ascot parish council, the Louis Baylis Charitable Trust, the Saddlers company and the Sunninghill Trust.

Children and their parents are kept informed with regular newsletters and an excellent website with both public and private domains. An Annual General Meeting is held every November after our local Remembrance Day Parade and Service to introduce the officers and trustees, keep the parents informed of future plans and answer any questions they may have.

This year we ran one junior & two senior summer camps on a day only basis. Regular First Aid courses are run and adults and children attend these, renewing their knowledge on a regular basis.

We have a good board of trustees who have regular meetings, making decisions about employment & financial matters and the general running of the organisation. Special thought is given to safety and security. We have a stringent Health and Safety policy; a qualified Health and Safety advisor visits and we compile an annual update. We also have Child Protection policies in place. All our volunteers must comply with our policies, and the requirements comprise detailed volunteer forms, providing two referees who submit written reports and the local council carries out Disclosure and Barring checks on our behalf.

Our main plans are to upgrade ditch draining, create an extra area of hard standing and split one of our larger fields into four smaller ones. Our Gift Aid and fund-raising are geared to this.

Registered number: 04768911
Charity number: 1115854

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

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WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2025

Trustees	P Mound (appointed 10 September 2025) A Gros (appointed 28 January 2025) C Kewell (appointed 2 November 2024) C Mangan C Flew K Stillwell S Denham-Gallagher K A Meade
Company registered number	04768911
Charity registered number	1115854
Registered office	Forest Green Road Fifield Maidenhead SL6 2NR
Accountants	James Cowper Kreston Chartered Accountants Apex Forbury Road Reading RG1 1AX

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report together with the financial statements of the Windsor Horse Rangers Limited for the year 1 June 2024 to 31 May 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The main objective of the Charity is to give young people aged 8 to 18, experience and enjoyment of horses through hands-on education to care for, ride and engage with them in a supportive, nurturing and enjoyable environment.

b. Activities undertaken to achieve objectives

During the year the Charity continued to achieve its aims of educating children through hands-on education to care for horses. Volunteers provide Rangers with a structured, age-appropriate curriculum. As Rangers develop their skills and move through each level, they are recognised with achievement bands.

Achievements and performance

a. Main achievements of the Charity

During the year the Charity made progress in supporting its young members and improving the quality of its facilities.

Key achievements included:

- Purchase of a new tractor, funded through the generosity of supporters and targeted donations, significantly improving the charity's ability to maintain its site and care for the horses.
- Raising £2,150 at Ascot, thanks to the efforts of volunteers and the support of the public.
- Launching the "Adopt a Pony" scheme, giving supporters a new way to contribute to horse care costs and strengthening engagement with the wider community.

These achievements supported the continued smooth operation of the yard, improved learning opportunities for young people, and strengthened financial sustainability.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

b. Reserves policy

The trustees maintain reserves to ensure financial stability and continuity of the programme. At year-end the trustees consider the reserves level to be appropriate for the Charity's needs.

c. Financial review

Windsor Horse Rangers recorded a small net income surplus of £1,759 (2024: £11,752), reflecting the increase in staff and veterinary costs as continued operational costs. Windsor Horse Rangers faced challenges securing grant funding this year due to changes in eligibility criteria. However, the grants that were successfully obtained enabled the organisation to purchase a much-needed new tractor.

Reserves stand at £246,509 (2024: £244,750) in total. This is split between restricted funds of £120,081 (2024: £121,406) and unrestricted funds of £126,428 (2024: £123,344).

d. Principal income sources

Income came primarily from membership fees, donations, events, grants, and fundraising activities

Structure, governance and management

a. Constitution

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sue Denham-Gallagher 25 Feb 2026 11:09:15 GMT (UTC +0)

.....
S Denham-Gallagher
Trustee

Date: 25 February 2026

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025

Independent Examiner's Report to the Trustees of Windsor Horse Rangers Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 25 February 2026

Darren O'Connor BCs (Hons) FCCA ACA

James Cowper Kreston
Chartered Accountants
Apex
Forbury Road
Reading
RG1 1AX

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	83,146	8,205	91,351	116,047
Charitable activities	4	205,366	-	205,366	192,212
Investments	5	135	-	135	9
Other income	6	5,327	-	5,327	5,809
Total income		293,974	8,205	302,179	314,077
Expenditure on:					
Raising funds	7	140,546	200	140,746	139,235
Charitable activities	8	150,344	9,330	159,674	163,090
Total expenditure		290,890	9,530	300,420	302,325
Net movement in funds		3,084	(1,325)	1,759	11,752
Reconciliation of funds:					
Total funds brought forward		123,344	121,406	244,750	232,998
Net movement in funds		3,084	(1,325)	1,759	11,752
Total funds carried forward		126,428	120,081	246,509	244,750

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04768911

BALANCE SHEET
AS AT 31 MAY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	229,160	203,709
		<u>229,160</u>	<u>203,709</u>
Current assets			
Stocks	14	1,314	1,787
Debtors	15	6,377	6,563
Cash at bank and in hand		48,422	43,184
		<u>56,113</u>	<u>51,534</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(32,547)	(10,493)
		<u>23,566</u>	<u>41,041</u>
Net current assets			
		<u>252,726</u>	<u>244,750</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	17	(6,217)	-
		<u>246,509</u>	<u>244,750</u>
Total net assets		<u>246,509</u>	<u>244,750</u>
Charity funds			
Restricted funds	18	120,081	121,406
Unrestricted funds	18	126,428	123,344
		<u>246,509</u>	<u>244,750</u>
Total funds		<u>246,509</u>	<u>244,750</u>

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04768911

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sue Denham-Gallagher 25 Feb 2026 11:09:15 GMT (UTC +0)

.....
S Denham-Gallagher

Trustee

Date: 25 February 2026

The notes on pages 10 to 22 form part of these financial statements.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. General information

The entity is a charitable company limited by guarantee, incorporated in the United Kingdom and registered in England and Wales. Its principle address is Forest Green Road, Fifield, Maidenhead, SL6 2NR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Windsor Horse Rangers Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Motor vehicles	- 5 years
Office equipment	- 5 years
Computer equipment	- 5 years
Freehold property improvements-	10 years

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WINDSOR HORSE RANGERS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

WINDSOR HORSE RANGERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and grants	34,241	8,205	42,446	71,782
Gift aid	48,905	-	48,905	44,265
	<u>83,146</u>	<u>8,205</u>	<u>91,351</u>	<u>116,047</u>
Total 2024	<u>69,776</u>	<u>46,271</u>	<u>116,047</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Subscriptions	<u>205,366</u>	<u>205,366</u>	<u>192,212</u>
Total 2024	<u>192,212</u>	<u>192,212</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	<u>135</u>	<u>135</u>	<u>9</u>
Total 2024	<u>9</u>	<u>9</u>	

WINDSOR HORSE RANGERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Surplus/(deficit) on uniform sales	2,112	2,112	2,280
Surplus/(deficit) on canteen activities	3,215	3,215	3,529
	<u>5,327</u>	<u>5,327</u>	<u>5,809</u>
	<u><u>5,809</u></u>	<u><u>5,809</u></u>	
Total 2024			

WINDSOR HORSE RANGERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Wages and salaries	124,840	-	124,840	121,623
Accountancy fees	2,080	-	2,080	2,040
Legal and professional fees	629	-	629	2,703
Sundries	2,191	-	2,191	2,674
Postage and stationery	672	200	872	987
Telephone	521	-	521	511
Insurance	9,504	-	9,504	8,534
Bank charges	109	-	109	163
Total 2025	140,546	200	140,746	139,235
Total 2024	139,235	-	139,235	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Premises expenses	19,001	7,287	26,288	30,723
Activity related expenses	124,522	2,043	126,565	126,796
Other	6,821	-	6,821	5,571
	150,344	9,330	159,674	163,090
Total 2024	142,168	20,922	163,090	

WINDSOR HORSE RANGERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
Premises expenses	26,288	26,288	30,723
Activity related expenses	126,565	126,565	126,796
Other	6,821	6,821	5,571
	<u>159,674</u>	<u>159,674</u>	<u>163,090</u>
Total 2024	<u>163,090</u>	<u>163,090</u>	

10. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,080</u>	<u>2,040</u>

11. Staff costs

	2025 £	2024 £
Wages and salaries	<u>124,840</u>	<u>121,623</u>
	<u>124,840</u>	<u>121,623</u>

The average number of persons employed by the Company during the year was as follows:

	2025	2024
Employees	<u>9</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

WINDSOR HORSE RANGERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

12. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity.

Under the provisions set out in the Articles of Association, S Denham-Gallagher was paid a salary of £37,982 (2024: £36,419) for her position as Equine Director.

An Equine Director is required to run the farm Monday to Friday, allowing children and young people to come in and assist on the farm at weekends.

Pension contributions paid during the period were £952 (2024: £475).

No other employment benefits were provided.

During the year ended 31 May 2025 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Sundry costs amounting to £989 (2024: £824) were reimbursed to two (2024: two) trustees in the year.

Horse upkeep costs amounting to £388 (2024: £709) were reimbursed to one (2024: two) trustees in the year.

Stationery costs amounting to £326 (2024: £196) were reimbursed to one (2024: two) trustees in the year.

Travel costs amounting to £34 (2024: £81) were reimbursed to one (2024: one) trustee in the year.

No trustee or other person related to the charity had any personal interest

WINDSOR HORSE RANGERS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Property improvements £	Total £
Cost or valuation					
At 1 June 2024	49,000	14,000	38,295	404,610	505,905
Additions	-	46,428	-	-	46,428
Disposals	-	(11,000)	-	-	(11,000)
At 31 May 2025	<u>49,000</u>	<u>49,428</u>	<u>38,295</u>	<u>404,610</u>	<u>541,333</u>
Depreciation					
At 1 June 2024	-	14,000	38,075	250,121	302,196
Charge for the year	-	-	220	20,757	20,977
On disposals	-	(11,000)	-	-	(11,000)
At 31 May 2025	<u>-</u>	<u>3,000</u>	<u>38,295</u>	<u>270,878</u>	<u>312,173</u>
Net book value					
At 31 May 2025	<u>49,000</u>	<u>46,428</u>	<u>-</u>	<u>133,732</u>	<u>229,160</u>
At 31 May 2024	<u>49,000</u>	<u>-</u>	<u>220</u>	<u>154,489</u>	<u>203,709</u>

Included within Motor Vehicles is £46,428 (2024 - £nil) secured against hire purchase.

14. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>1,314</u>	<u>1,787</u>

15. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	<u>6,377</u>	<u>6,563</u>
	<u>6,377</u>	<u>6,563</u>

WINDSOR HORSE RANGERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	14,848	6,593
Other taxation and social security	2,141	1,350
Obligations under finance lease and hire purchase contracts	13,089	-
Other creditors	469	512
Accruals and deferred income	2,000	2,038
	<u>32,547</u>	<u>10,493</u>

During the year, the Charity entered into an interest free HP agreement, secured against the cost of a tractor held in fixed assets. The HP is repayable equally over 34 months.

17. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Net obligations under finance lease and hire purchase contracts	<u>6,217</u>	<u>-</u>

WINDSOR HORSE RANGERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
General Funds - all funds	123,344	293,974	(290,890)	126,428
Restricted funds				
Restricted Funds - all funds	121,406	8,205	(9,530)	120,081
Total of funds	244,750	302,179	(300,420)	246,509

Statement of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
General Funds - all funds	136,941	267,806	(281,403)	123,344
Restricted funds				
Restricted Funds - all funds	96,057	46,271	(20,922)	121,406
Total of funds	232,998	314,077	(302,325)	244,750

WINDSOR HORSE RANGERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

19. Summary of funds

Summary of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
General funds	123,344	293,974	(290,890)	126,428
Restricted funds	121,406	8,205	(9,530)	120,081
	<u>244,750</u>	<u>302,179</u>	<u>(300,420)</u>	<u>246,509</u>

Summary of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
General funds	136,941	267,806	(281,403)	123,344
Restricted funds	96,057	46,271	(20,922)	121,406
	<u>232,998</u>	<u>314,077</u>	<u>(302,325)</u>	<u>244,750</u>

WINDSOR HORSE RANGERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	110,284	118,876	229,160
Current assets	54,908	1,205	56,113
Creditors due within one year	(32,547)	-	(32,547)
Creditors due in more than one year	(6,217)	-	(6,217)
Total	126,428	120,081	246,509

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	97,546	106,163	203,709
Current assets	36,291	15,243	51,534
Creditors due within one year	(10,493)	-	(10,493)
Total	123,344	121,406	244,750