

WINDSOR HORSE RANGERS LIMITED

TRUSTEES ANNUAL REPORT – YEAR ENDING 31 MAY 2024

Windsor Horse Rangers is an organisation for children from 8 years to 10 years (Junior section) and 10 years to 18 years (Senior section), although it is not unusual for the rangers to become cadets on reaching 18. As always, our main aim is to provide children with a good grounding in everything to do with horses, from feeding, care of tack, grooming and of course riding during the weekend on both Saturdays and Sundays.

The maintenance carried out this year includes: upgrading our outdoor menage, including new ground and fencing. We have also replaced fencing in some of our fields. Our Riding School Licence was again renewed successfully. We have added to the “family” of horses with new additions who in the main have fitted in well with the Ranger way of life.

Monthly donations from our members pay for all day-to-day expenses including wages for our seven part-time employees, feed, farrier and veterinary expenses and all utility bills.

All expenditure over and above this is provided by fund-raising which this year comprised of our textile recycling as well as the recycling of, foreign currency and ink cartridges, which provide a regular contribution. We also carried out bucket collections at two local race courses and provided refreshments and a tombola on our annual Awards Day which again added to our funds. We can claim Gift Aid as we are a registered charity and this continues to make a huge difference to our facilities and forward planning. Parents continue to volunteer and support requirements such as the canteen to provide much-appreciated snacks for the children and a small profit for the organisation. The canteen profit also provides the food for our camps. We have also this year been the grateful recipients of grants or donations from the Shanly Foundation, Bernard Sunley Foundation, Louis Baylis Charitable Trust, Master Saddlers, Coop, Prince Philip Trust Fund, Ascot Round Table, and the Mobbs Memorial Trust.

Children and their parents are kept informed with regular newsletters and an excellent website with both public and private domains. An Annual General Meeting is held every November after our local Remembrance Day Parade and Service to introduce the officers and trustees, keep the parents informed of future plans and answer any questions they may have.

This year we ran a junior & senior summer camp on a day only basis. Regular First Aid courses are run and adults and children attend these, renewing their knowledge on a regular basis.

We have a good board of trustees who have regular meetings, making decisions about employment & financial matters and the general running of the organisation. Special thought is given to safety and security. We have a stringent Health and Safety policy; a qualified Health and Safety advisor visits and we compile an annual update. We also have Child Protection policies in place. All our volunteers must comply with our policies, and the requirements comprise detailed volunteer forms, providing two referees who submit written reports and the local council carries out Disclosure and Barring checks on our behalf.

Our main plans are to replace our tractor, upgrade ditch draining, create an extra area of hardstanding and buy more horses and ponies. Our Gift Aid and fund-raising are geared to this.

REGISTERED COMPANY NUMBER: 04768911 (England and Wales)
REGISTERED CHARITY NUMBER: 1115854

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
WINDSOR HORSE RANGERS LIMITED**

Cooper Parry Advisory Limited
First Floor, Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

FINANCIAL REVIEW

Results for the 2023-24 financial year were a net surplus of £11,752 (2022-23: £39,096). The cash position was stable throughout 2023-24.

Subscriptions and gift aid totalled £236,477 (2022-23: £232,325), as a result of an increase in subscription price. Gift aid continues to be claimed on a quarterly basis. Donations for the year totalled £71,782 and were higher than the previous year of £56,519. Funds raised from the canteen and uniforms for the year totalled £5,809 (2022-23: £4,712).

Expenses were £302,325 (2022-23: £254,460), the increase coming mostly from higher vet bills and an increase in salaries.

RESERVES POLICY

Windsor Horse Rangers (WHR) current reserves policy has been set to ensure there is no disruption to activities in the event of an unforeseen increase in expenditure.

As part of developing the Reserves Policy for Windsor Horse Rangers, the Trustees have considered the value of funds that should be held back to cover areas of identified potential financial risk. The reserves policy is kept under regular review and Trustees base their decision on an evaluation of risk in order to set the appropriate free available reserves level. This amount is currently deemed to be in the region of £10,000.

WINDSOR HORSE RANGERS LIMITED

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FOR THE YEAR ENDED 31 MAY 2024

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WINDSOR HORSE RANGERS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity is to provide education in horsemanship and character training, physical mental and spiritual, for children and young persons under the age of 21 including handicapped children and young people who are resident in the United Kingdom through the provision of facilities for riding and the teaching of horsemanship.

Significant activities

During the year the charity continued to achieve its aims of educating children in the care of horses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04768911 (England and Wales)

Registered Charity number

1115854

Registered office

Forest Green Road
Fifield
Berkshire
SL6 2NR

Trustees

K Meade Director
J Ridgway (resigned 15.11.23)
S Denham-Gallagher
B Clarke (resigned 4.10.24)
C Haly Director
C Mangan (appointed 4.7.23)
C Flew (appointed 4.7.23)
K Stillwell
C Kewell (appointed 2.11.24)
A Gros (appointed 28.1.25)

Company Secretary

C Haly

WINDSOR HORSE RANGERS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ben Loveday
Cooper Parry Advisory Limited
First Floor, Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Approved by order of the board of trustees on18/02/2025..... and signed on its behalf by:

Christina Haly

.....
C Haly - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WINDSOR HORSE RANGERS LIMITED

Independent examiner's report to the trustees of Windsor Horse Rangers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Loveday

Ben Loveday
The Association of Chartered Certified Accountants

Cooper Parry Advisory Limited
First Floor, Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Date:25/02/2025.....

WINDSOR HORSE RANGERS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	261,988	46,271	308,259	288,844
Other trading activities	3	5,809	-	5,809	4,712
Investment income	4	9	-	9	-
Total		267,806	46,271	314,077	293,556
EXPENDITURE ON					
Raising funds	5	139,235	-	139,235	124,498
Charitable activities					
Activity related expense		114,037	12,759	126,796	92,045
Premises expenses		22,560	8,163	30,723	27,944
Other		5,571	-	5,571	9,973
Total		281,403	20,922	302,325	254,460
NET INCOME/(EXPENDITURE)		(13,597)	25,349	11,752	39,096
RECONCILIATION OF FUNDS					
Total funds brought forward		136,941	96,057	232,998	193,902
TOTAL FUNDS CARRIED FORWARD		123,344	121,406	244,750	232,998

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET 31 MAY 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	97,546	106,163	203,709	159,503
CURRENT ASSETS					
Stocks	11	1,787	-	1,787	1,301
Debtors	12	6,563	-	6,563	5,872
Cash at bank		27,941	15,243	43,184	79,066
		<u>36,291</u>	<u>15,243</u>	<u>51,534</u>	<u>86,239</u>
CREDITORS					
Amounts falling due within one year	13	(10,493)	-	(10,493)	(12,744)
NET CURRENT ASSETS		<u>25,798</u>	<u>15,243</u>	<u>41,041</u>	<u>73,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,344</u>	<u>121,406</u>	<u>244,750</u>	<u>232,998</u>
NET ASSETS		<u>123,344</u>	<u>121,406</u>	<u>244,750</u>	<u>232,998</u>
FUNDS	14				
Unrestricted funds				123,344	136,941
Restricted funds				121,406	96,057
TOTAL FUNDS				<u>244,750</u>	<u>232,998</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WINDSOR HORSE RANGERS LIMITED

BALANCE SHEET - continued
31 MAY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on18/02/2025..... and were signed on its behalf by:

Christina Haly

.....
C Haly - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 10 years
Improvements to property	- 10% on cost
Fixtures and fittings	- 20% and 25% on cost
Motor vehicles	- 20% and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and grants	71,782	56,519
Gift aid	44,265	52,940
Subscriptions	192,212	179,385
	<u>308,259</u>	<u>288,844</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Surplus/(deficit) on uniform sales	2,280	1,364
Surplus/(deficit) on canteen activities	3,529	3,348
	<u>5,809</u>	<u>4,712</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	9	-
	<u>9</u>	<u>-</u>

5. RAISING FUNDS**Raising donations and legacies**

	2024	2023
	£	£
Support costs	139,235	124,498
	<u>139,235</u>	<u>124,498</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	16,128	17,693
	<u>16,128</u>	<u>17,693</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

One of the trustees has been paid remuneration from an employment with their charity during the financial year.

Under the provisions set out in the Articles of Association, S Denham-Gallagher was paid a salary of £36,419 (2023: £34,226) for her position as Equine Director.

An Equine Director is required to run the farm Monday to Friday, allowing children and young people to come in and assist on the farm at weekends.

Pension contributions paid during the period were £475 (2023: £nil).

No other employment benefits were provided.

Trustees' expenses

During the year ended 31 May 2024 trustees received reimbursements of expenses incurred on behalf of Windsor Horse Rangers Ltd.

Sundry costs amounting to £824 were reimbursed to two trustees in the year.

Horse upkeep costs amounting to £709 were reimbursed to two trustees in the year.

Stationery costs amounting to £196 were reimbursed to two trustees in the year.

Travel costs amounting to £81 were reimbursed to one trustee in the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	258,926	29,918	288,844
Other trading activities	4,712	-	4,712
Total	<u>263,638</u>	<u>29,918</u>	<u>293,556</u>
EXPENDITURE ON			
Raising funds	124,498	-	124,498
Charitable activities			
Activity related expense	89,740	2,305	92,045
Premises expenses	19,057	8,887	27,944
Other	9,973	-	9,973
Total	<u>243,268</u>	<u>11,192</u>	<u>254,460</u>
NET INCOME	20,370	18,726	39,096
RECONCILIATION OF FUNDS			
Total funds brought forward	116,571	77,331	193,902
TOTAL FUNDS CARRIED FORWARD	<u>136,941</u>	<u>96,057</u>	<u>232,998</u>

WINDSOR HORSE RANGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 June 2023	49,000	344,276	38,584	14,000	445,860
Additions	-	60,334	-	-	60,334
At 31 May 2024	49,000	404,610	38,584	14,000	506,194
DEPRECIATION					
At 1 June 2023	-	234,723	37,984	13,650	286,357
Charge for year	-	15,398	380	350	16,128
At 31 May 2024	-	250,121	38,364	14,000	302,485
NET BOOK VALUE					
At 31 May 2024	49,000	154,489	220	-	203,709
At 31 May 2023	49,000	109,553	600	350	159,503

11. STOCKS

	2024 £	2023 £
Finished goods	1,787	1,301

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	20
Prepayments	6,563	5,852
	6,563	5,872

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	6,593	9,045
Social security and other taxes	1,350	326
Other creditors	512	171
Accrued expenses	2,038	3,202
	<u>10,493</u>	<u>12,744</u>

14. MOVEMENT IN FUNDS

	At 1/6/23	Net movement in funds	At 31/5/24
	£	£	£
Unrestricted funds			
General fund	136,941	(13,597)	123,344
Restricted funds			
Restricted Fund	96,057	25,349	121,406
TOTAL FUNDS	<u>232,998</u>	<u>11,752</u>	<u>244,750</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	267,806	(281,403)	(13,597)
Restricted funds			
Restricted Fund	46,271	(20,922)	25,349
TOTAL FUNDS	<u>314,077</u>	<u>(302,325)</u>	<u>11,752</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

14. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	116,571	20,370	136,941
Restricted funds			
Restricted Fund	77,331	18,726	96,057
TOTAL FUNDS	<u>193,902</u>	<u>39,096</u>	<u>232,998</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,638	(243,268)	20,370
Restricted funds			
Restricted Fund	29,918	(11,192)	18,726
TOTAL FUNDS	<u>293,556</u>	<u>(254,460)</u>	<u>39,096</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/22 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	116,571	6,773	123,344
Restricted funds			
Restricted Fund	77,331	44,075	121,406
TOTAL FUNDS	<u>193,902</u>	<u>50,848</u>	<u>244,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,444	(524,671)	6,773
Restricted funds			
Restricted Fund	76,189	(32,114)	44,075
TOTAL FUNDS	<u>607,633</u>	<u>(556,785)</u>	<u>50,848</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	71,782	56,519
Gift aid	44,265	52,940
Subscriptions	192,212	179,385
	308,259	288,844
Other trading activities		
Surplus/(deficit) on uniform sales	2,280	1,364
Surplus/(deficit) on canteen activities	3,529	3,348
	5,809	4,712
Investment income		
Interest receivable	9	-
Total incoming resources	314,077	293,556
EXPENDITURE		
Charitable activities		
Other costs - activity related expenses	126,796	90,745
Other costs - premises expenses	14,595	11,082
Depreciation of improvements to property	15,686	16,862
Depreciation of fixtures and fittings	92	230
Depreciation of motor vehicles	350	600
	157,519	119,519
Other		
Computer and software	718	1,373
Vehicle expenses	1,228	3,081
Repairs and maintenance	3,625	5,519
	5,571	9,973
Support costs		
Finance		
Bank charges	163	121
Governance costs		
Wages	121,623	108,468
Carried forward	121,623	108,468

This page does not form part of the statutory financial statements

WINDSOR HORSE RANGERS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
Governance costs		
Brought forward	121,623	108,468
Insurance	8,534	8,454
Telephone	511	544
Postage and stationery	987	319
Sundries	2,674	3,279
Accountancy and legal fees	2,040	2,000
Legal fees	2,703	1,783
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	139,072	124,847
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Total resources expended	302,325	254,460
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Net income	11,752	39,096
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